

**Commodity: Chana**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 18, 2012**
**Chana**

**Technical Commentary:**

- Candlestick chart reveals indecision in market.
- However, MACD re-entered into positive zone suggests possible buying signal. But, the prices are facing stiff resistance from 4050-4100 levels.
- And Oscillator RSI is moving range-bound in neutral zone which hints further range-bound movement.
- In yesterday's market, fall in prices with fall in OI and volume hints towards possible consolidation phase in market.

**Strategy: Sell.**

| Intraday Supports & Resistances |       |         | S1          | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|---------|-------------|------------|------|------|------|
| Chana                           | NCDEX | January | 3946        | 3868       | 4025 | 4157 | 4218 |
| Intraday Trade Call*            |       |         | Call        | Entry      | T1   | T2   | SL   |
| Chana                           | NCDEX | January | <b>Sell</b> | Below 4061 | 4018 | 4004 | 4091 |

\*Do not carry forward the position until the next day.

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