

# Pulses Monthly Research Report

June, 2012

## Contents

- ❖ Highlights of the Month
- ❖ Indian Rainfall 2012-13 outlook
- ❖ Pulses Sowing Report 2012-13
- ❖ Canada Pulses Outlook
- ❖ Australian Pulses Outlook-2012 & Rainfall outlook
- ❖ Myanmar Exports in March
- ❖ Pulses :-
  - Chickpeas (Chana/Bengal gram)
  - Peas (Matar)
  - Black Matpe (Urad/Black gram)
  - Pigeon pea (Tur/ Red gram)
  - Black Matpe (Urad)
  - Lentils (Masoor)
  - Green Gram (Moong)
  - Lentils (Masoor)
- ❖ Commodity wise Prices and Arrivals at Different centres

## Highlights of the Month:

### Domestic

- ❖ Pulses witnessed a steady to mixed tone in most of the domestic markets.
- ❖ Lower crop sown area under Kharif 2012 pulses is expected as farmers are likely to shift towards more profitable crops as soyabean and below-average rainfall would also affect the sowing intention of growers.
- ❖ Pulses are likely to witness range bound to steady movement but any hiccups in south west monsoon may turn domestic pulse markets higher.
- ❖ MSP of urad has been increased by 30 percent to Rs.4,300 per quintal for 2012-13 crop year (July-June), compared from Rs.3,300 per quintal in previous year. Meanwhile, the decision on MSPs of other key kharif pulses –tur and moong were deferred.
- ❖ Continuous depreciation of INR against USD makes pulses imports unviable from very long period.
- ❖ To increase the production of pulses, a special programme has been launched to achieve more than 19 million tonne in the present kharif season. The increase in production is likely to achieve by intercropping and by promoting dry land agriculture techniques like in situ moisture conservation. Moreover, SFAC would also help small farmers in utilizing technologies and implements at less cost.
- ❖ In Maharashtra, Union and state governments have jointly allocated Rs.148 crore to increase production of pulses by setting target for pulses area at 37 lakh hectares and target for production is set at 30.51 lakh tons.
- ❖ Lowest bid for Tamil Nadu Civil Supplies Corporation(TNCSC) on 27 June is as follows:-
  - Rs.4698 per quintal for 10,000 MT of Urad dall FAQ.
  - Rs.5991 per quintal for 10,000 MT for tur dal Phatka quality.
- ❖ According to IMD, 29 per cent below average monsoon is recorded in June month. Moreover, south-west monsoon is expected to commence in north-west India by 9 July, 2012.

### International

- ❖ International chickpea markets remained firm on relatively tight supplies.
- ❖ Steady to firm tone featured in international field pea market on supply concerns and tight spot market inventories.
- ❖ In Myanmar, local market remains firm due to strong local and Indian importers' demand. As per market participants, country has stock of around 5 lakh tons of urad, three lakh tons of tur and 50,000-65,000 tons of green moong as reported.
- ❖ As per latest reports from Grains Research and Development Corporation, Australia, pulses disease are responsible for annual losses averaging USD 74 million per year or 14.8 per cent of the gross value of Australian total pulse production.
- ❖ Myanmar hasn't extended its commercial tax exemption period on some export items i.e. trading tax on export revenues including pulses till date as the earlier exemption timeline would be expired on August 14, 2012. Meanwhile, import of some agriculture-related items like fertilizer, pesticide, farm equipment and machinery is exempted to March 31, 2013.
- ❖ As per Pakistan Bureau of Statistics, Pakistan pulses import rose by 1.85 per cent to USD 377.530 million during July-May 2012 as compared to the USD 370.827 million in corresponding period of last year. In Pakistan, chana prices surge owing to 50 per cent decline in production due to frost in standing crop and prolonged dry spell at the time of sowing. In Punjab, chana production declined by 58.8 percent to 0.221 million tons against the target of 0.539 million tons and 48.3 percent down as compared with last year's production of 0.429 million tons due to adverse weather conditions. Moreover, market men states that only 60,000 bags of chana stocks are available with traders and Pakistan Agricultural Storage and Services Corporation (PASSCO) has no chana stocks this year and they have not taken steps to import it as government has not asked the organization to import chana.

June, 2012

- ❖ As per USDA grain stocks positions on June 1,2012 released on June 29,2012 states that dry edible peas, 1.90 million cwt (100 pound units), down 49%, lentils, 1.76 million cwt, up 1%; Austrian winter peas, 80,000 cwt, down 17%, all chickpeas, 353,000 cwt, up 7%; small chickpeas, 158,000 cwt, up 66%; and large chickpeas, 195,000 cwt, down 17%.
- ❖ USDA's Commodity Credit Corporation department confirmed the purchase of 14,960 MT of pulses for shipment as food aid. The organization also said that the tenders for 1360 MT of yellow peas(whole), 500 MT of yellow peas(split) was rejected due to high prices and the firm doesnot receive any offers for its tender for 3020 MT of yellow peas (whole) and 130 MT of yellow peas(split).

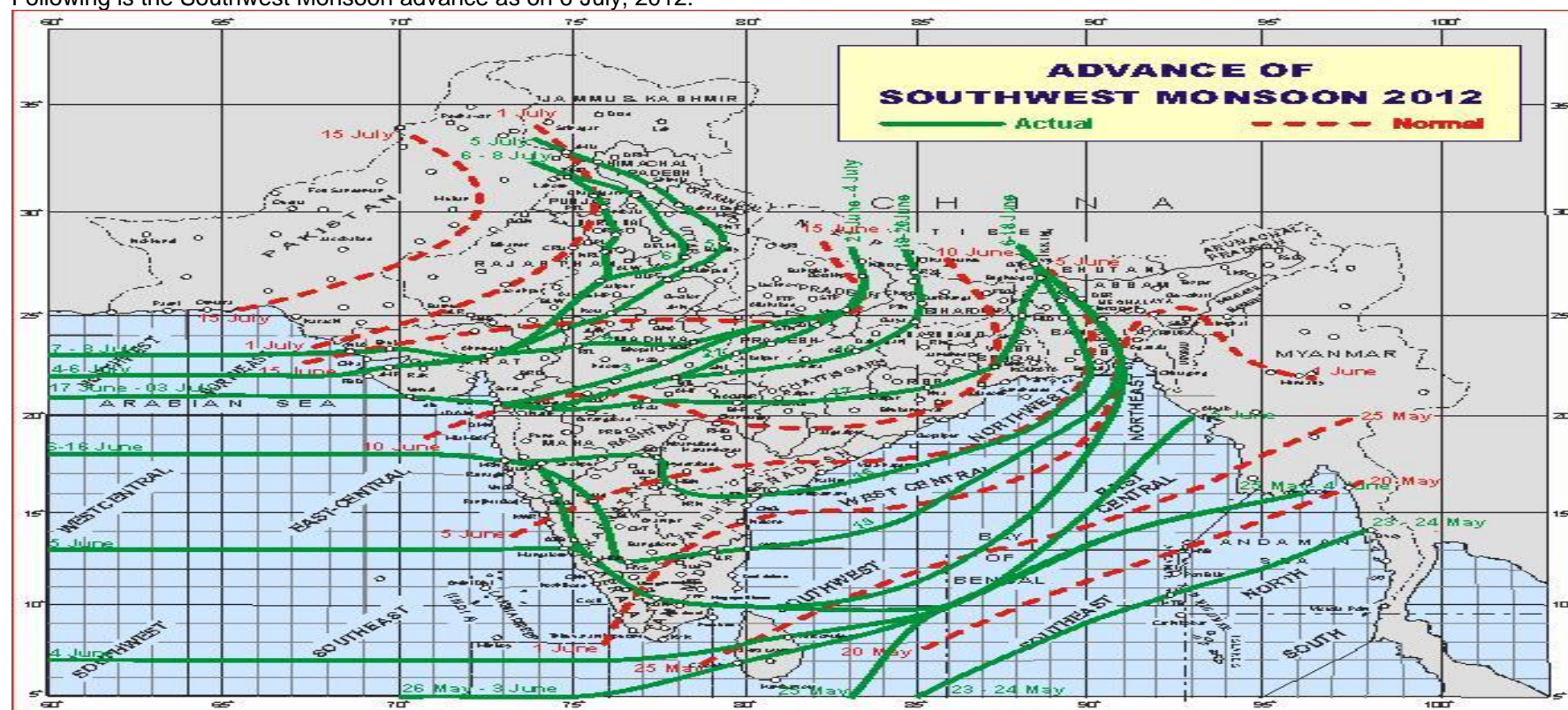
**Outlook:** Pulses prices are likely to witness firm demand in expectation of lower sown area in Kharif -2012 and also due to strong demand on upcoming Ramzan season.

### Indian Rainfall 2012-13 Outlook:

According to IMD, south –west monsoon has covered almost all parts of India and is expected to advance in northwest India by next week. Currently, the Southwest Monsoon has further advanced into some more parts of north Arabian Sea, Gujarat state; remaining parts of Maharashtra and some more parts of Madhya Pradesh. Conditions are favourable for further advance of Southwest Monsoon into some more parts of north Arabian Sea, Gujarat, Madhya Pradesh and Uttar Pradesh and some parts of Uttarakhand, Himachal Pradesh, Jammu & Kashmir and east Rajasthan in coming weeks.

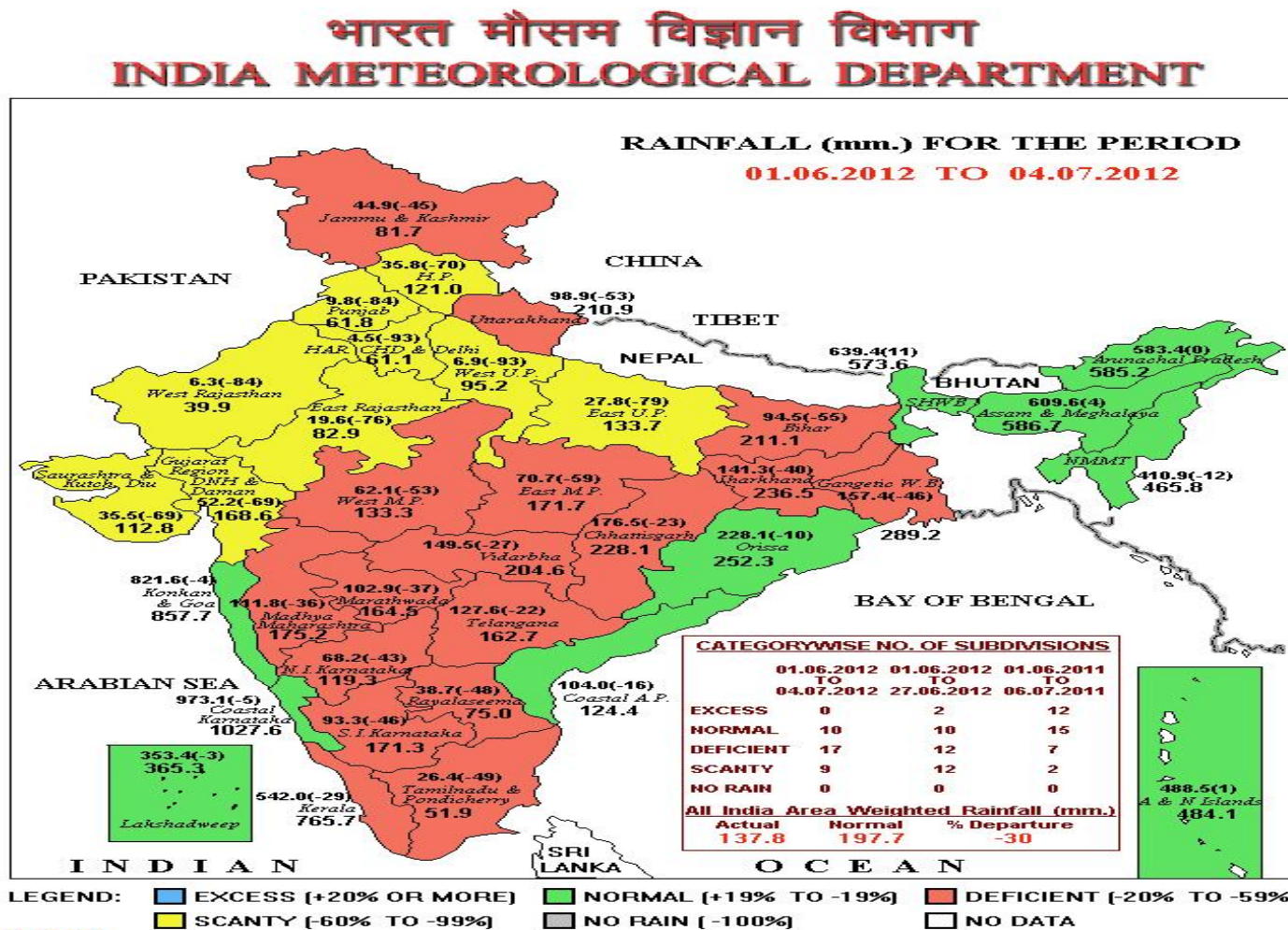
Progress of south –west monsoon in north-west India will determine sowing progress of kharif pulses in July. As most of the pulses area need normal rainfall and that would lead to high acreage under Kharif pulses.

Following is the Southwest Monsoon advance as on 6 July, 2012:-





For upcoming week, rainfall at many places over Andaman & Nicobar Islands Sub-Himalayan West Bengal & Sikkim and northeastern States. Rainfall in Gujarat and west coast of India during second half of week is also expected. Following are the rainfall figures for last week and whole period:-



**Kharif Pulses Sowing Progress (Area in lakh ha.) as on 29-Jun-2012:-**

Total pulses area this year is down by 2.09 lakh ha. to 3.99 lakh ha. as compared from 6.08 lakh ha. the area sown during the corresponding period of last year. Marginally higher area is reported in the state of Himachal Pradesh (0.05 lakh ha.), Maharashtra (0.10 lakh ha.) and west bengal (0.01 lakh ha.) and less area has been reported in all other growing states.

- Maharashtra Agriculture Department states that kharif pulses area as on 6 July is up by 24.4 percent to 699648 ha. as compared from 562523 ha. in same period during last year. The area sowed under tur, urad and moong is up by 25.2 % ,41.1% and 30.8 % to 427929 ha. ,117292 ha. and 145134 ha. respectively.
- Karnataka Agriculture Department states that 3.67 lakh ha. area has been planted under kharif pulses as compared to 5.13 lakh ha. in same period during previous year. This year, 1.51 lakh ha., 1 lakh ha. , 0.71 lakh ha. has been sowed under tur, moong and urad crop respectively.
- Gujarat Agriculture department states that total 9000 Ha. has been planted under Kharif pulses till 25 June, 2012 as compared with 8500 ha. in same period during last year. This year, tur, moong and urad has been planted on 8100 ha., 500 ha. and 300 ha. respectively.
- As per Andhra Pradesh Agriculture department, kharif pulses (2012-13) area is down by 29 per cent to 0.9 lakh ha. as compared to 1.27 lakh ha. in same period during last year. The planted area under Tur, moong and urad fell by 37.17 %, 7.89% and 45.45 % to 0.78 Lakh ha, 0.38 lakh ha and 0.011 lakh ha. respectively.
- Assam Agriculture department states that 0.06 lakh ha., 0.06 lakh ha. and 0.04 lakh ha. area has been planted under tur, urad and moong respectively as on 29 June, 2012. Most of the crop is in normal condition and no pest and diseases are reported till date. Meanwhile, some of the crop area submerged due to flood.

S.No.	States	Target Area	Area Covered as on 29 June					Average
			2012	2011	2010	2009	2008	
1	Andhra Pradesh	8.18	0.07	0.92	0	0	0.3	0.305
2	Assam	0.1	0.06	0.06	0	0	0	0.015
3	Bihar	1.25	0	0	0	0	0	0
4	Chhatisgarh	4.255	0	0	0	0	0	0
5	Gujarat	6.83	0.09	0.085	0	0	0	0.021
6	Haryana	0.5	0	0	0	0	0.3	0.075
7	Himachal Pradesh	0.28	0.046	0	0	0	0	0
8	Jammu & Kashmir	0.35	0.041	0.072	0	0	0	0
9	Jharkhand	5.11	0	0	0	0	0	0
10	Karnataka	15.96	1.42	2.33	2.73	3.55	1.46	2.518
11	Kerala	0	0	0	0	0	0	0
12	Madhya Pradesh	11.9	0	0	0	0	0	0

13	Maharashtra	22.61	1.31	1.21	0	0	0	0.303
14	Odisha	0	0.073	0.069	0.054	0.03	0.009	0.04
15	Punjab	0.22	0.09	0.1	0.07	0.06	0.09	0.08
16	Rajasthan	25.62	0.006	0	0	0	0.58	0.145
17	Tamilnadu	2.5	0	0	0.091	0	0	0.023
18	Uttar Pradesh	10.33	0.47	0.75	0	0	0	0.188
19	Uttarakhand	0.43	0.18	0.36	0	0	0	0.09
20	West Bengal	0.705	0.135	0.124	0	0	0	0.031
21	Other	0.245	0	0	0.13	0.176	0.196	0.123
	<b>Total</b>	<b>117.375</b>	<b>3.991</b>	<b>6.08</b>	<b>3.075</b>	<b>3.816</b>	<b>2.935</b>	<b>3.957</b>

(Source-Ministry Of Agriculture)

**Canadian Pulses Outlook (June):-**

Canadian growers are likely to increase the seeded area under pulses for 2012-13, except lentils.

Moreover, normal precipitation and good soil moisture is also likely to result higher yields. The estimated total production may surge by 22 percent to 5 million tonnes(MT), while 7 percent hike to 6.2 MT is also expected. Moreover, 10 percent rise in total exports from Canada is also expected due to higher exportable supply and increase in world demand in total supply

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)		(t/ha)	(000 tonnes)			
2009-10	3051	2988	1.91	5695	4244	1172	
2010-11	3430	3251	1.77	5755	4791	1532	31
2011-12 f	2,338	2,259	1.83	4,130	3,730	1,025	-22
2012-2013f	2,819	2,734	1.84	5,040	4,085	1,270	10

(Source: AAFC)

**Saskatchewan Crop Report:**

As per Government of Saskatchewan weekly crop report (on 25 June, seeding is almost finished in all regions. The majority of pulses crop are at their normal stage of development and is in fair to good condition.

Following table illustrates Pulse Crops Development- as on June 25, 2012:-

Region	% Ahead	% Normal	% Behind
East-Central (EC) SK	3	62	35
West-Central (WC) SK	0	45	55
North-western (NW) SK	3	86	11
North-eastern(NE) SK	0	65	35
South-eastern(SE) SK	1	60	39
South-western(SW) SK	4	82	14
Saskatchewan (SK)	2	68	30



### **Australian Pulses Outlook-2012**

- ✓ Dry conditions in May, has slightly diminished the 2012 pulse production while above average yield is expected in eastern Australia and southern Western Australia.
- ✓ Patchy rainfall caused deterioration in sowing conditions during May in Southeastern Australia (South Australia, Victoria and Southern New South Wales). And sowing condition have not been ideal in the region. Meanwhile, delayed rainfall had minimal impact on pulses, as dry sowing is common in country to enable timely sowing. Furthermore, rainfall in third week of May was sufficient to germinate these crops. At present, adequate soil moisture would enable the growers to complete seeding but if dry conditions persist than it might affect few late sowing decisions.
- ✓ In Queensland and Northern New South Wales, dry conditions experienced during April and May, resulted slow start to planting. Moreover, unavailability of planting seed availability may slightly ebbed the exoected chickpea area.
- ✓ In Western Australia, rain from 6-11 June may be sufficient to get proper pulses yield potential and regret the dry and warm weather condition occurred during May and early June.

### **Australian Rainfall Outlook for June to August**

- ✓ In pulse growing region, average to below average rainfall was observed during May, 2012.
- ✓ Wetter than average of the seasons is expected over large areas of Queensland and parts of northeastern New South Wales.
- ✓ Drier than normal in season is expected in southwest WA, most of SA and parts of northwestern Victoria and northwest Australia.
- ✓ Seasonal rainfall pattern across Australia is mainly due to warmer than normal waters in the Indian Ocean.

(Source-Bureau of Meteorology)

### Myanmar's Pulses Exports in April

Pulses export from Myanmar is in down due to dull demand from India. beans and pulses import surged by 22 per cent to 98,910 MTs during April as compared with the 81,307 MTs in same period during 2011. India is leading importer with 67 percent of total pulses export by Myanmar (i.e. 66,616 MT). Moreover, rise of 46 per cent also witnessed in total year-to-date exports to 491,483 MT in year 2012 as compared with 336,999 MTs in 2011. The April exports are down from the total beans and pulses exports in March month. Following table illustrates

Months	2009	2010	2011	2012
January	1,92,619	64,576	81,145	92,621
February	1,69,236	1,25,428	87,418	1,41,008
March	2,06,703	1,33,315	87,129	1,58,944
April	82,743	57,379	81,307	98,910
May	74,501	69,025	1,56,987	
June	3,21,187	79,447	1,51,929	
July	1,18,805	72,910	1,98,514	
August	70,334	72,791	1,52,261	
September	63,216	70,381	1,53,963	
October	1,16,089	63,587	70,941	
November	70,899	46,277	64,104	
December	49,867	1,17,453	72,855	
<b>Total</b>	<b>15,36,199</b>	<b>9,72,569</b>	<b>13,58,553</b>	<b>2,33,629</b>

Out of total Myanmar pulses exports, moong accounts 34.2% followed by 30% of urad whole and 19% of tur. Following table illustrates pulses wise exports in April month:

Pulses	(Quantity in MT)	% with total
Matpe	48066	30.24
Mung	54362	34.20
Tur (Whole)	30089	18.93
Other	25502	16.04
<b>Total</b>	<b>158944</b>	

India was the largest buyer for Myanmar pulses. Approximately 59% of total pulses export shipments i.e. 93,892 MT was exported to India during April month, followed by Singapore with 15 percent and Vietnam 5 percent of the total pulses exports. Following table illustrates country wise pulses exports in April month:

Country	Quantity (in MT)	% of total
India	93892	59.07
Singapore	23811	14.98
Vietnam	8568	5.39
Indonesia	6693	4.21
Malaysia	5464	3.43
China	4902	3.084
Others	15614	9.82
<b>Total</b>	<b>158944</b>	

(Source-USDA)

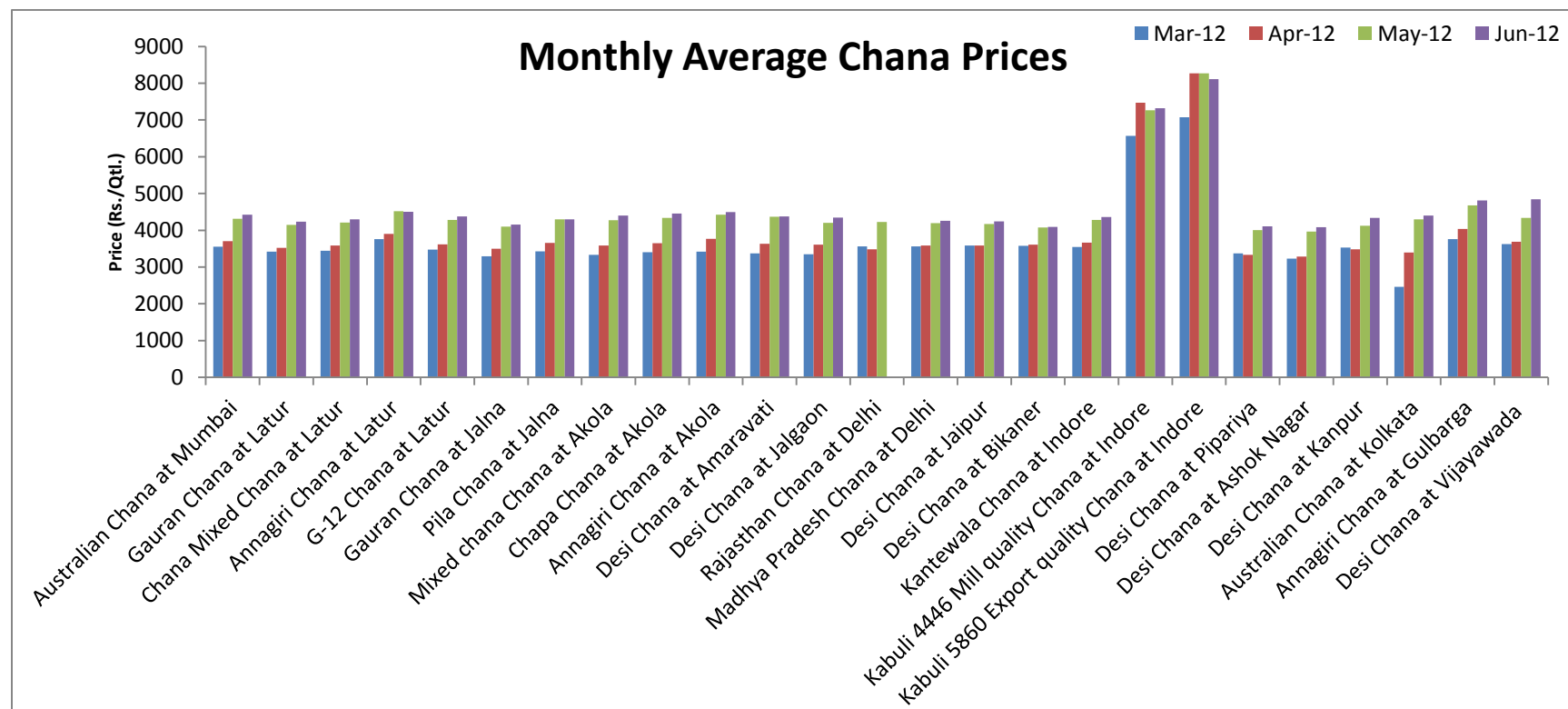
## Chickpeas (Chana)

### Market Recap:

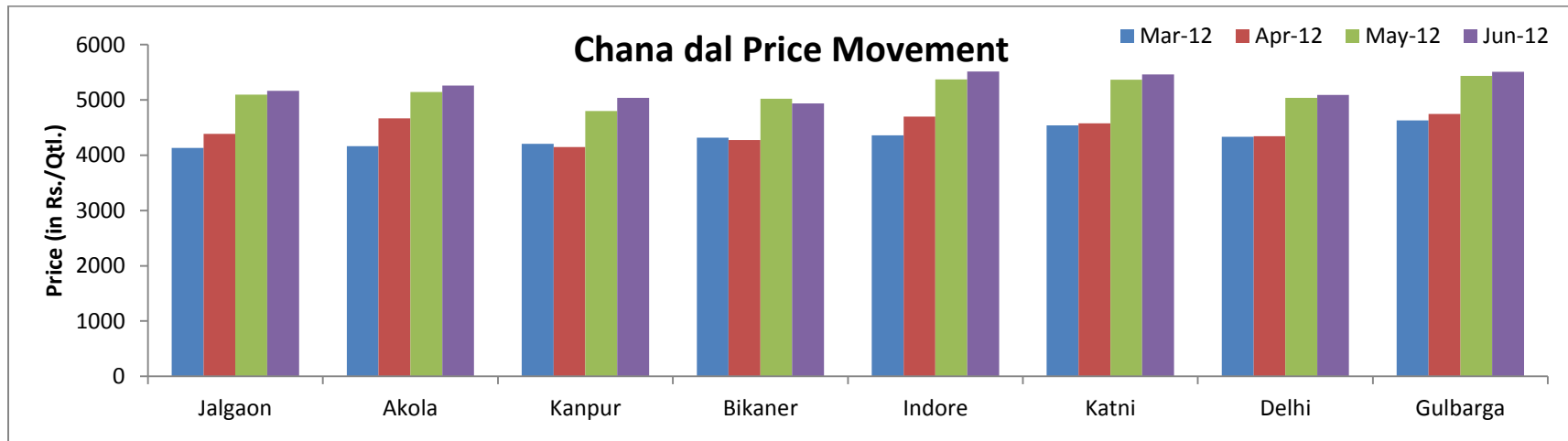
Both desi and imported chana witnessed strong firm tone during the June month on very strong fundamentals.

### Current Scenario:

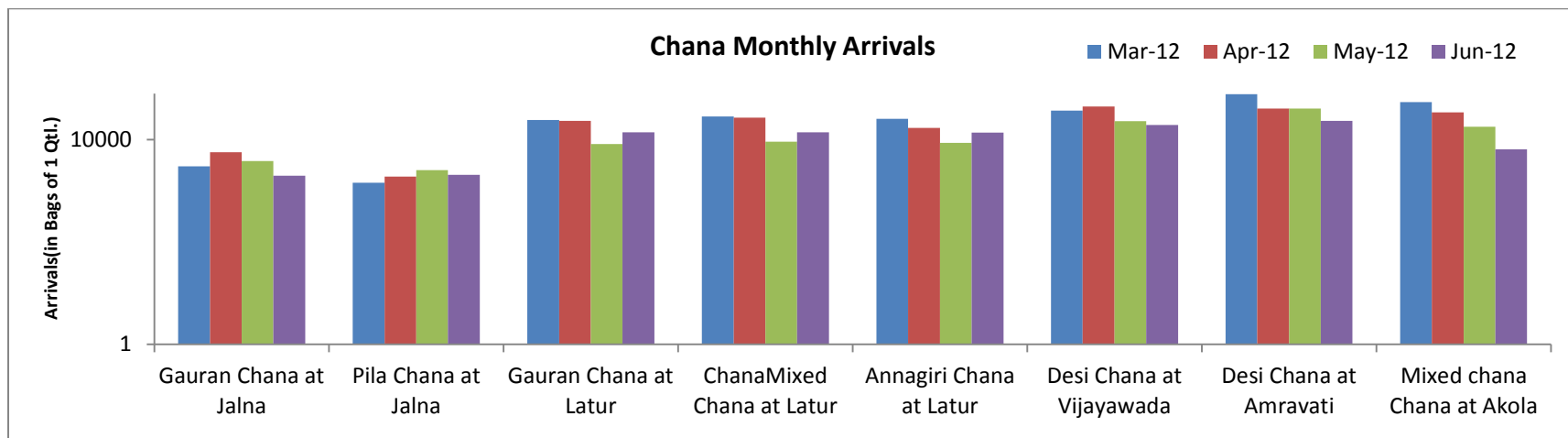
In benchmark market Delhi "Lawrence Road", average chana prices(of M.P. origin) surged by Rs.50-100 per quintal to Rs. 4259 per quintal. The Bikaner market also witnessed similar trend and average chana prices rose to Rs.4089 per quintal. Meanwhile, prices at Kanpur and Jaipur market witnessed sturdy movement in prices and prices reached to Rs.4337 and Rs. 4244 per quintal respectively on strong buying demand. Moreover, imported Australian chana surged by Rs.100 per quintal to Rs.4420 per quintal. Following chart depicts the average price in key cash markets:-



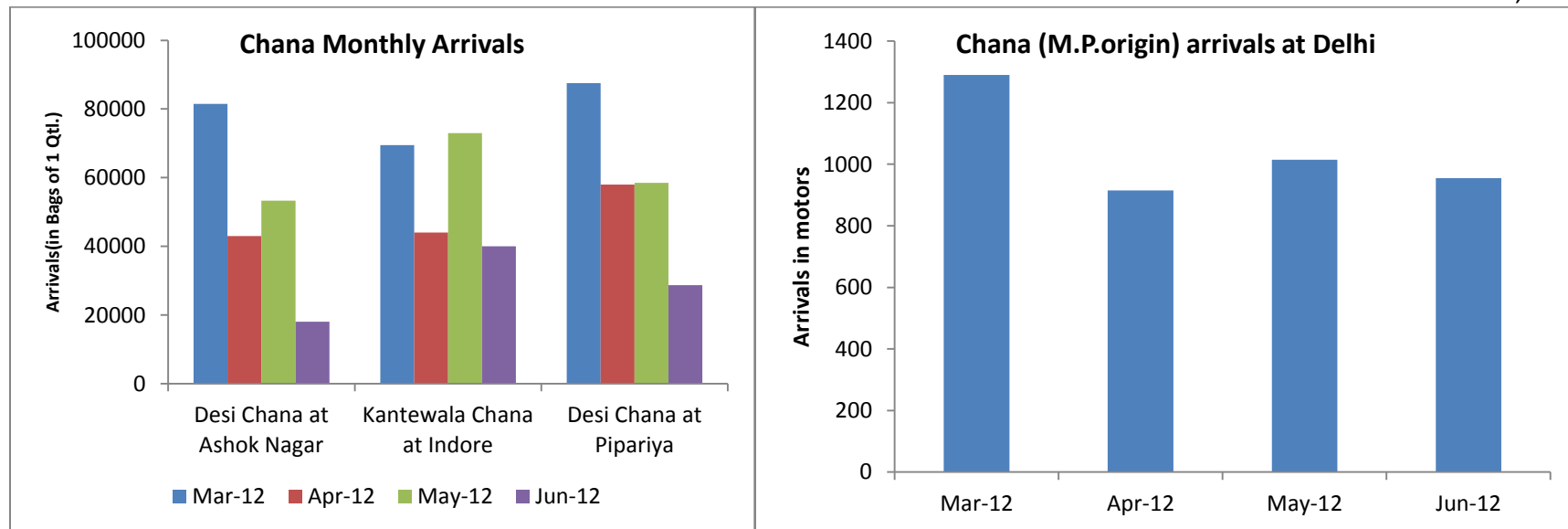
Rise of Rs.400-600 per quintal witnessed in chana dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-



During, May month lesser or steady arrivals reported in key centers as compared to April and March month. However, local markets of M.P.(Indore,Neemuch,Katni) higher arrivals witnessed. Following chart depicts the monthly arrivals in key cash markets:-







In Saskatchewan, chickpea crop in most of the region is fair to good range. Following table illustrates the chickpea crop progress as on June 25, 2012 :-

	SK (provincial)	Southeast	Southwest	East-central	West-central
% excellent	13	0	13	28	12
% good	78	100	77	70	83
% fair	9	0	10	2	5
% poor	0	0	0	0	0
% very poor	0	0	0	0	0

(Source-Saskatchewan Ministry of Agriculture)

Statistics Canada in Preliminary estimates of pulses crop area states that , area planted to chickpeas was reported at 0.0729 million Ha., up 44.4 per cent from the 0.0505 million ha. planted in 2011. In Saskatchewan, where dry pea area was up 42.8% to 0.0607 million ha., in Alberta, where it increased 52.5% to 0.0122 million ha.

	Seeded area (in million hectares)		% change(2011 to June 2012)
	2011	2012	
Chickpeas			
Saskatchewan	0.0425	0.0607	42.8

Alberta	0.008	0.0122	52.5
Canada	0.0505	0.0729	44.4

As per AAFC June outlook, higher returns compared to many alternative crop would lead to increase in area seeded under chickpeas in 2012-13. Seeded area is forecast to rise sharply to 0.12 Mha as compared from 0.051 Mha. As a result, total Canadian chickpea production is expected to 0.2 Mt , the highest since 2007-08. Higher prices of chickpea and lower prices for red lentils also support the seeding intentions.

The following table shows the Area and Production of chickpeas in Canada:

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)	(000 ha)	(t/ha)	(000 tons)	(000 tons)	(000 tons)	
2008-09	53	51	1.3	67	53	62	
2009-10	32	30	2.49	76	66	20	25
2010-11	83	77	1.67	128	86	22	30
2011-2012f	51	50	1.83	91	50	15	-42
2012-2013f	120	117	1.71	200	95	75	90

USDA forecast an increase of 38 percent to 74 Kha area under the chickpea crop in 2012-13 as compared from 2011-12. Assuming normal yields, US chickpea production may up 24 percent to 120 Kt in 2012-13 from production in 2011-12.

In Queensland and northern New South Wales ,many growers have been grow cereals in place of chickpeas due to dry conditions experienced during Aril and May. Chickpea planting is majorly limited to central Queensland. Meanwhile, rainfall during last week of May and first week of June has enabled growers to resume sowing at full pace. However, the total forecast area in northern region has been reduced to 30,000 Ha. As compared with area projected in April report due to shortage of planting seed.

In Western Australia, chana is grown mainly in Geraldton region but with dry subsoil and poor rainfall outlook have reduced the area sown from that forecast in April. But, the recent rainfall leads to rise in planted area in northern region. Meanwhile, higher area in Southern Australia is also expected due to good yields in previous year.

The desi chickpea area increased in Southeastern Australia while area remains relatively low ac compared with small Kabuli chickpea in SA and Victoria. Moreover, Southern NSW produces largely desi chana and more than 80 per cent crop is in central and northern NSW.

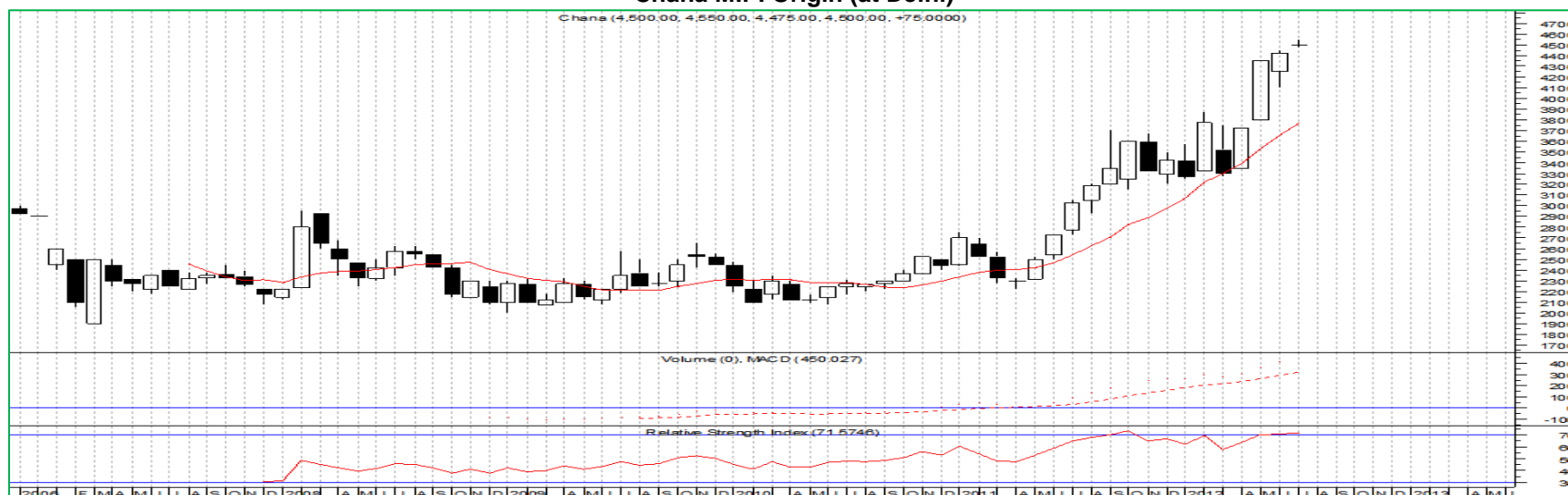
Following table illustrates the expected area under the crop:-

Region	State	Desi Chickpea				
		Sown area (ha)				% Change with 2011
		2012 F			2011	
		% Area sown to June 13	As on April,2012	As on June 13, 2012		
Western	WA	59	11000	8500	10000	-15.0
Southern	SA	90	2000	2000	1000	100.0
	VIC	90	10000	10000	9000	11.1
	S/NSW	80	10000	12000	5000	140.0
Northern	QLD	62	205000	190000	70500	169.5
	N/NSW	33	255000	240000	142000	69.0
Australia	Total	46	493000	462500	237500	94.7

Region	State	Kabuli Chickpea				
		Sown area (ha)				% Change with 2011
		2012 F			2011	
		% Area sown to June 13	As on April,2012	As on June 13,2012		
Western	WA	100	1000	1000	900	11.11
Southern	SA	90	22000	23000	8000	187.50
	VIC	80	33000	39000	26000	50.00
	S/NSW	75	4000	2000	900	122.22
Northern	QLD	100	0	1000	2000	-50.00
	N/NSW	87	15000	11500	8000	43.75
Australia	Total	84	75000	77500	45800	69.21

**Market Outlook:**

Lower stocks at domestic markets and high C&F rates likely to result further firmness in prices in July month.

**Technical Analysis (Spot Market)  
Chana M.P. Origin (at Delhi)**


**Outlook** - We expect prices to remain firm to steady in coming days.

- Candlestick formation in both charts shows strong buying interest in the market.
- Moreover, price trend is up and intact and prices get strong support at 4000-4100 level.
- Upward movement of momentum indicator MACD in both charts indicates towards further improvement in prices.
- Expected price band for chana is 4000-4500 level in near to medium term.

**Strategy:** Long-position build up.

**Trade Recommendations:** Buy Chana at above 4000 for a target of 4350 and second target of 4500 with a stop loss at 3800 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3800	3900	4100	4500	4600

Technical Analysis (NCDEX Futures Chart)  
Chana NCDEX –NCCHA



**Outlook** - We expect prices to remain firm in the coming months, any major technical dip from current level might act as a buying opportunity for the long term.

- Candlestick chart hints toward fresh buying interest
- Upward movement witnessed in MACD hints towards bullish sentiments in markets but RSI downward movement cautions bulls.
- Expected price band for chana is 4500-5000 level in near to medium term.

**Strategy:** Buy on dips.

**Trade Recommendations:** Buy Chana in NCDEX (August Contract) at near 4450-4500 for a target of 4700 and second target of 4800 with a stop loss at 4300 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
4000	4300	4450	4900	5000



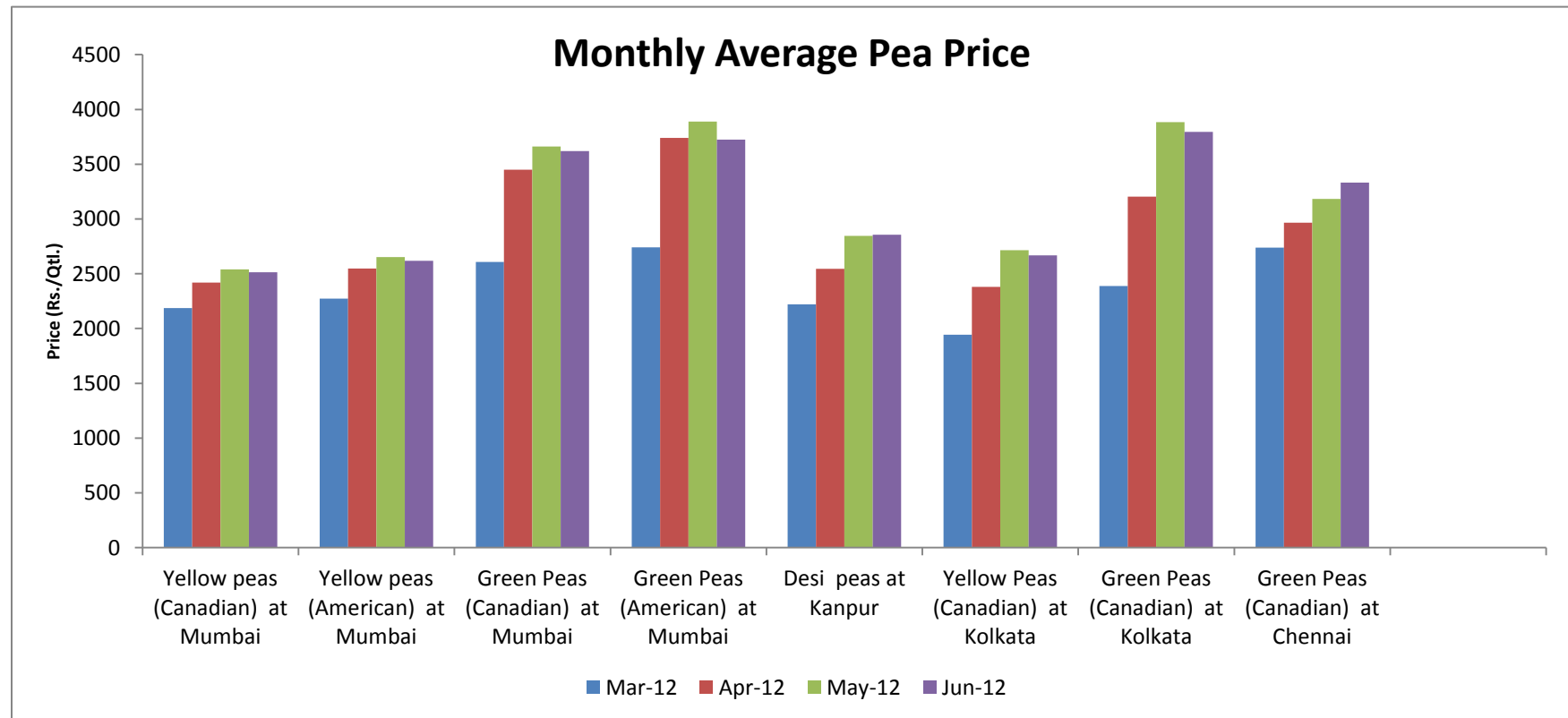
## Peas (Matar)

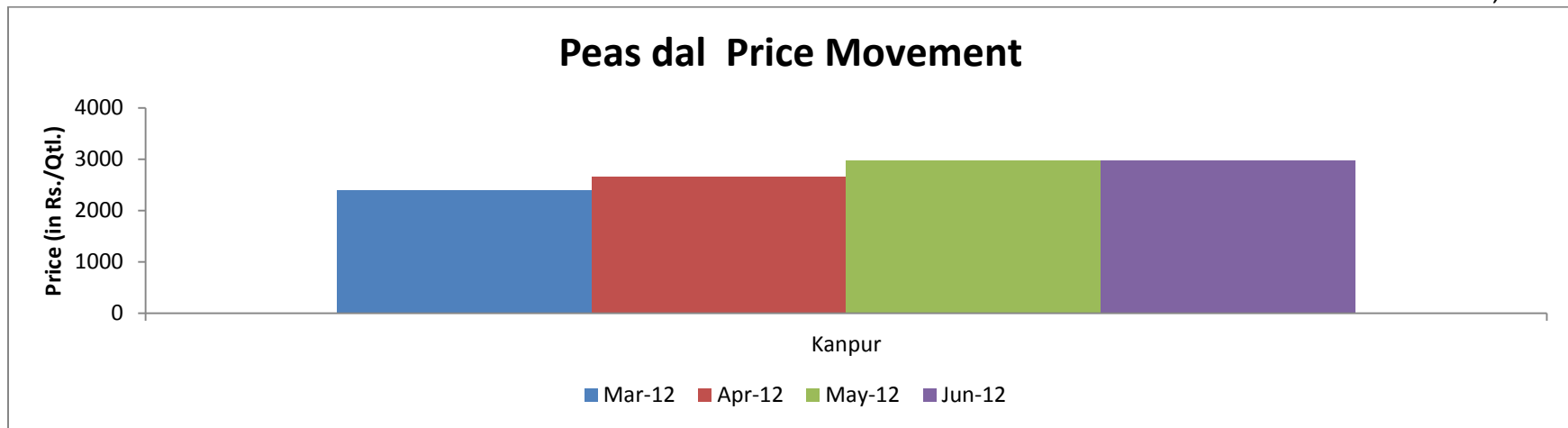
### Market Recap:

During the June month, Desi Pea prices witnessed steady tone on lower crop output. While, imported peas featured mixed tone due to lull buying interest at higher levels.

### Current Market Dynamics & Outlook:

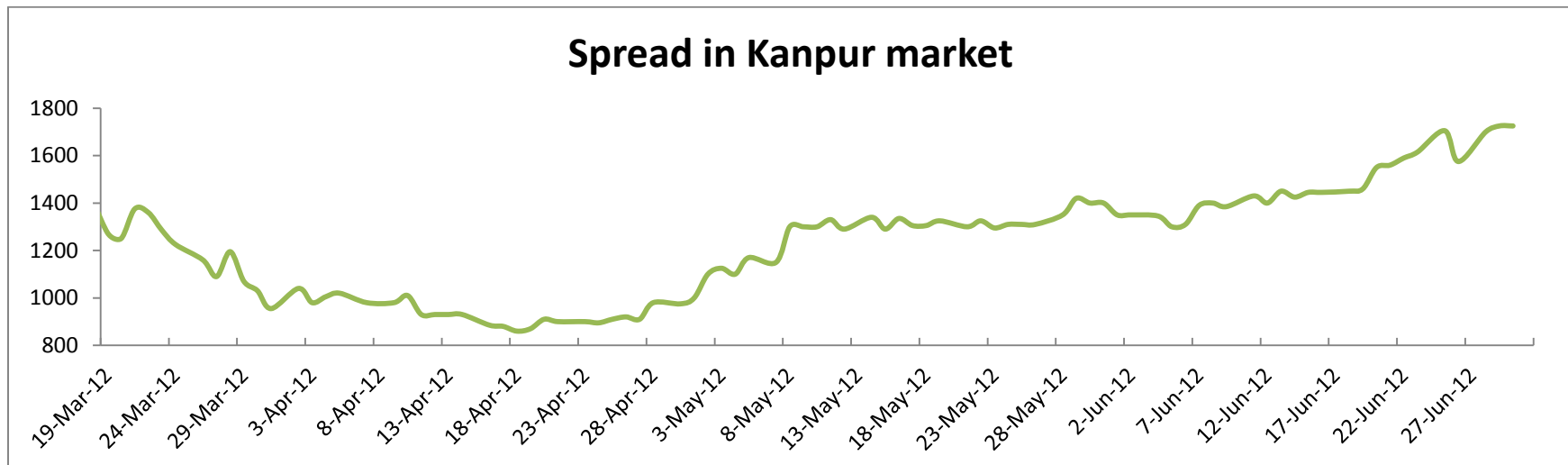
Desi (local) peas average prices in Kanpur market rise to Rs. 2857 per quintal from Rs. 2845 per quintal in previous month on sporadic buying support. Meanwhile, good end-user demand also supports the prices and pea dal prices remained stable at Rs.2977 per quintal in Kanpur market. Continuous decline from supply side also supports the prices. Following chart shows the average price of both peas and peas dal in key cash markets:-





However, imported pea prices witnessed mixed tone, yellow peas and green peas from US and Canada dwindle down by Rs.30-50 per quintal in June month but green peas (Canadian origin) at Chennai surged by Rs.150 per quintal to Rs.3333 per quintal.

The spread between Chana and Peas at Kanpur is in continuous uptrend due to higher chana prices. And as we earlier predict that spread between the two would reached at around 1700 per quintal and during this week spread between two maintained well above 1700 levels and we further expect continuous uptrend in the spread between the two commodities as fundamentals for both of substitute are strong.



During the week ended on 24 June, visible field pea stock in Canada's licensed elevator system totaled 81,400 MT, down by 26.5 percent from previous week total stock of 110,800 MT. Moreover, it is down by 52.4 percent from 171,300 MT by this time of the season during the last year. The total export during this period, totaled at 45,100 MT as compared with 8,900 MT in last week. Export shipments so far in this season total at 1,525,200 MT of peas down by 758,300 MT from 2,283,500 MT in last year.

Moreover, field peas export is down by 38.11 per cent to 123,900 MT in May month as compared to 200,200 MT exported in same period last year and down by 44.6 per cent from 223,800 MT pea exported in last month. (Source- Canadian Grain Commission).

In Saskatchewan, pea crop in most of the region is fair to good range. Following table illustrates the Pea crop progress as on June 25, 2012 :-

	SK (provincial)	Southeast	Southwest	East-central	West-central	Northeast	Northwest
% excellent	24	8	30	25	19	19	29
% good	63	72	63	63	62	46	68
% fair	11	19	6	8	16	31	3
% poor	1	0	1	3	2	3	0
% very poor	1	1	0	1	1	1	0

(Source-Saskatchewan Ministry of Agriculture)

As per Alberta Agriculture and Rural Development crop report on 12 June,2012, cool weather and excessive moisture likely to delay the crop development progress in Northern part of province. Meanwhile, expected hot dry weather in coming weeks would allow crop to advance rapidly. In Alberta, dry peas are crop condition is- 10 percent fair ,57 percent good and 33 percent excellent.

Statistics Canada in Preliminary estimates of pulses crop area states that , area planted to dry peas was reported at 1.4143million Ha., up 50.1 per cent from the 0.942 million ha. planted in 2011.The dry field pea area is up in all three Prairie provinces. In Saskatchewan, where dry pea area was up 61.7% to 1.0178 million ha., in Manitoba dry pea area was up 96.5% to 0.0222 million ha. and in Alberta, where it increased 24.2% to 0.3743 million ha.

Dry peas	Seeded area (in million hectares)		% change(2011 to June 2012)
	2011	2012	
Saskatchewan	0.6293	1.0178	61.7
Alberta	0.3014	0.3743	24.2
Manitoba	0.0113	0.0222	96.5
Canada	0.942	1.4143	50.1

June, 2012

As per AAFC June outlook, planted area under dry peas are likely to surge by 42 percent to 13.4 lakh hectares from 9.42 lakh ha. in 2011-12 due to higher relative returns and lower carry-in stocks. Intended seeded area in Saskatchewan and Alberta increased by 46 percent and 30 percent respectively. Moreover, higher returns may encourage farmers to grow more green peas as compared to yellow peas. Supply is forecasted to rise but will be offset by lower carry-in stocks. Based on higher sown area, rise in production is also expected to 2.9 MT compared to 2.11 MT in 2011-12. Exports are also forecast to rise to 2.3 MT compared to 2.1 MT in last year due to increased exports to China and Indian subcontinent. Exports to US are forecast to fall on rise in US production. USDA forecast the rise of 68 percent to 0.3 Mha area under the US dry pea in 2012-13 as compared to 2011-12 and assuming normal yields, U.S. dry pea production is forecast at 0.5 MT nearly double the production from 2011-12.

Moreover, higher carry-out stocks is also forecast to rise to 0.25 MT, but remain lower compared to last three average. The following table shows the Area and Production of peas in Canada:

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)		(t/ha)	(000 tons)			
2008-09	1617	1582	2.26	3571	2826	445	
2009-10	1,522	1,487	2.27	3,379	2,178	900	-23
2010-11	1,396	1,322	2.28	3,018	3,012	535	38
2011-12 f	942	914	2.31	2,116	2,100	100	-30
2012-2013f	1,340	1,300	2.23	2,900	2,300	250	10

As per ABARE, grower shift from lentil to field pea resulted higher planted area in South Australia & Victoria. However, early sown peas are at risk from Black spot disease.

Meanwhile, in New South Wales pea is majorly grow in west of Dubbo and due to dry conditions during April and May approximately 50 per cent of the forecast area has been planted till first week of June.

However, the area has declined in Western Australia due to higher return and higher gross margin potential of canola. Following table illustrates the expected area under the crop:-

Region	State	Sown area (ha)				% Change with 2011
		2012 F			2011	
		% Area sown to June 13	As on April, 2012	As on June 13, 2012		
Western	WA	63	40000	35,000	55000	-36.36
Southern	SA	80	121000	121,000	110000	10.00
	VIC	70	45000	46,000	38000	21.05

	S/NSW	70	42000	44,000	36000	22.22
Northern	N/NSW	45	10000	11200	4500	148.89
Australia	Total	73	258000	257200	243500	5.63

As per UNIP, 49,720 MT of French field peas are exported to India during April month against the 35,745 MT shipped in March and 28,425 MT in April, 2011. This lifts the field pea exports to 4252,935 MT during the marketing year (2011-12), versus 295,735 MT during the same period in last year.

#### Market Outlook:

In July month, pea prices are expected to move steady on support of chana prices but higher prices would also result in thin trading activity.



### Technical Analysis (Spot Market) Yellow Peas -Canadian Origin (at Mumbai)



**Outlook - We expect prices to be steady in coming month.**

- Monthly candlestick chart shows buying interest in markets while depicts towards profit booking in market.
- In monthly chart, oscillator RSI and stochastic is hovering in overbought region which cautions bulls.
- Moreover, range bound movement in momentum indicator MACD depicts toward steady movement and neglect any major downfall in prices.
- We expect prices to remain firm to range-bound in coming days ahead.

**Strategy: Profit booking is advisable.**

**Trade Recommendations:** Sell at 2560 for a target of 2450 and second target of 2400 with a stop loss at 2600 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
2238	2400	2561	2700	2786

## Black Matpe (Urad)

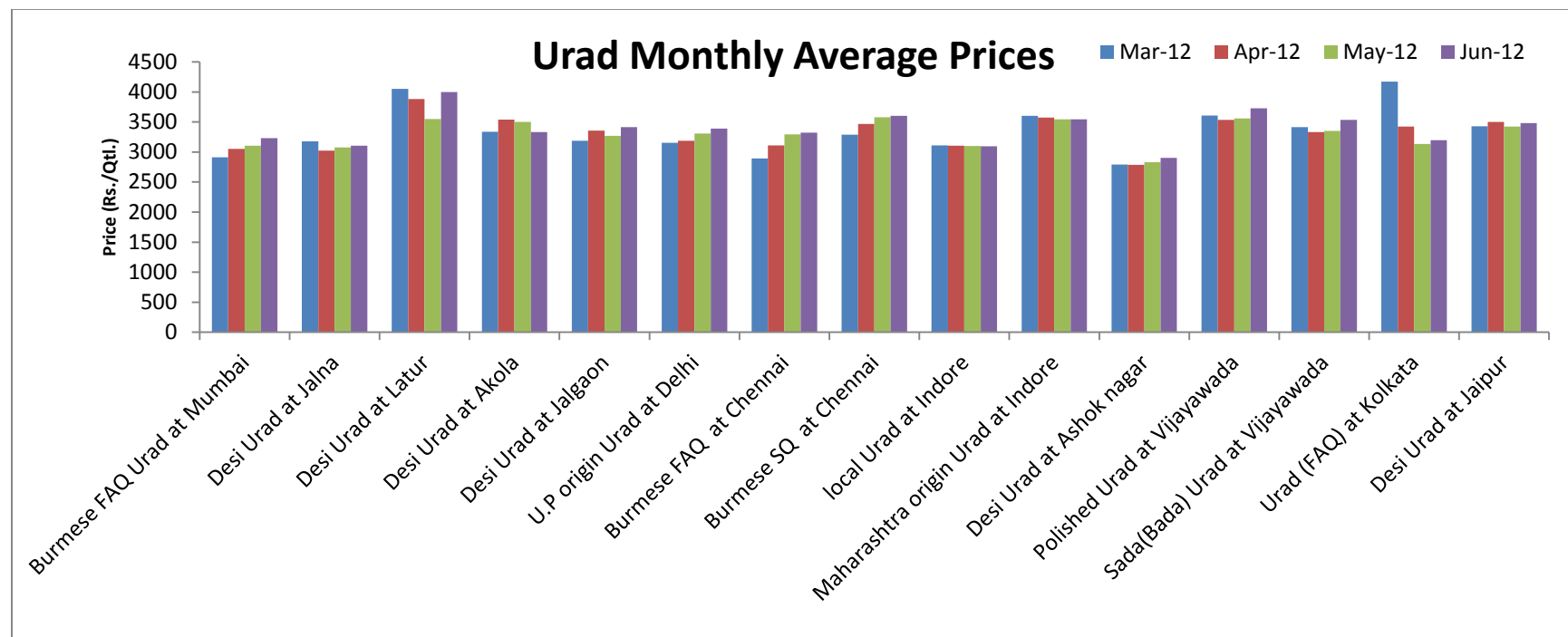
### Market Recap:

During June month, both desi and imported urad continue to remain firm due to recent hike in MSP along with strong buying interest and in expectation of lower planted area under the crop.

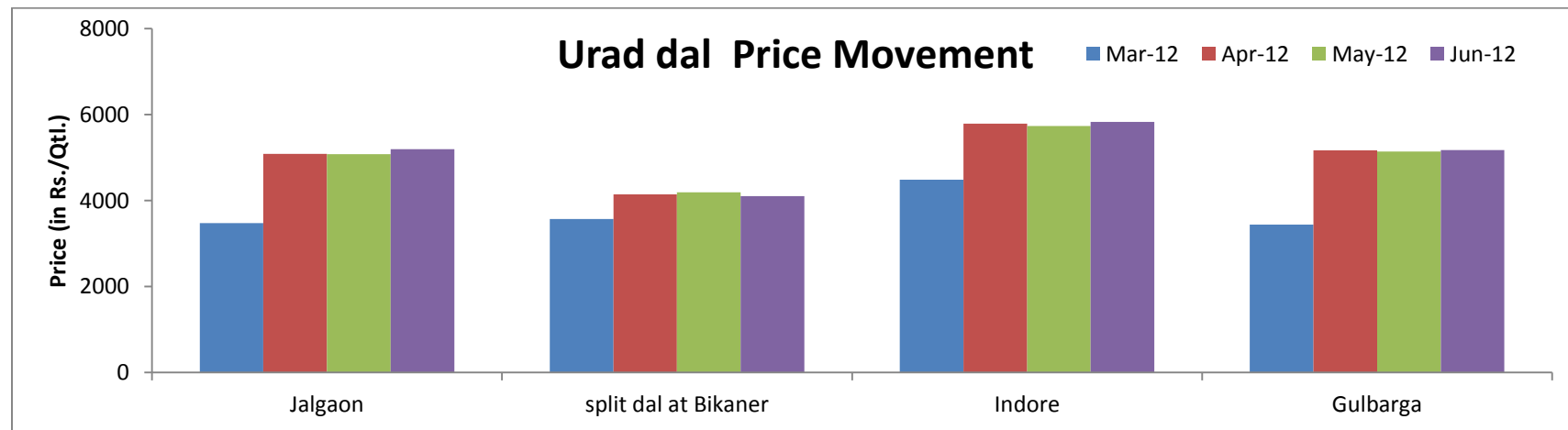
### Current Market Dynamics & Outlook:

During June, average prices of desi urad in Indore market remained flat at Rs.3100 per quintal. While, the average prices in Vijaywada (both polished and sada variety), Ashok Nagar (M.P.) and Jalna market witnessed sturdy increase of Rs.100-180 per quintal. However, sharp decline of Rs.170 per quintal in average prices witnessed at AKola market.

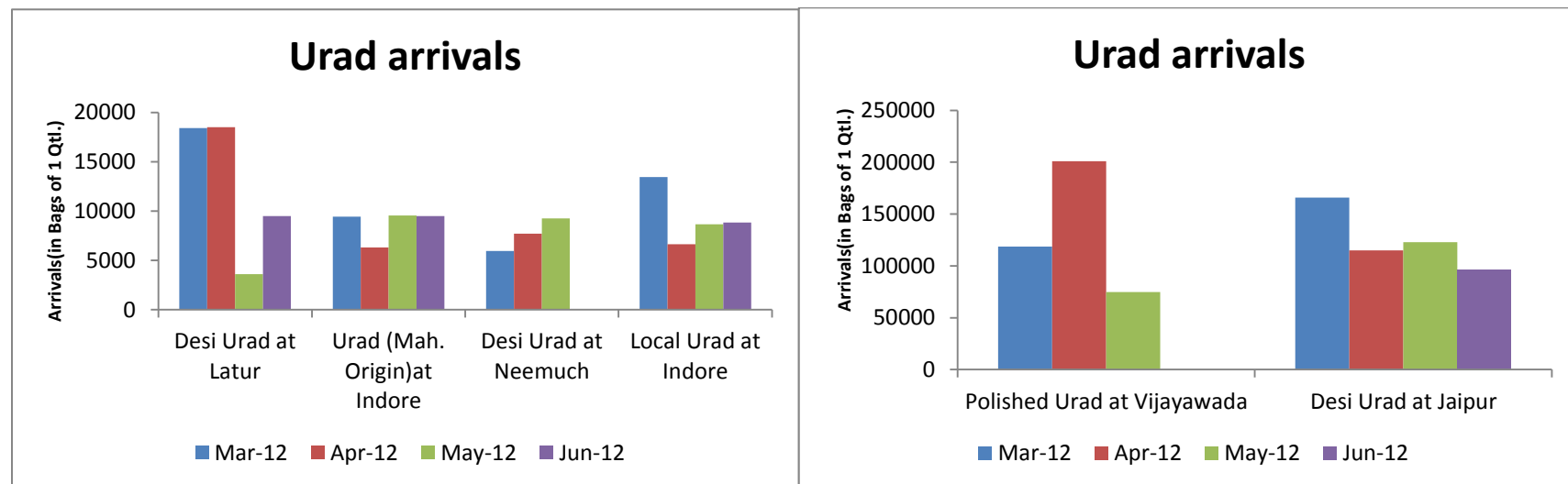
However, imported urad (FAQ) average prices surged by Rs.120 in Mumbai market while hike of Rs.30 per quintal witnessed in Chennai market to Rs.3233 and Rs.3323 per quintal respectively. The average prices of urad SQ in Mumbai markets surge by Rs.20-30 to Rs.3600 per quintal. Following chart depicts the average price in key cash markets:-



Good buying interest from the end-user's (processor's and miller's) resulted firmness in prices and due to this urad dal surged by Rs.50-100 per quintal in June as compared to May month. The following chart depicts the average price of urad dal in key cash markets:-



During the June month, continuous arrivals on higher side are reported in key markets. Following chart depicts the total arrivals in key cash markets:-



urad Sowing Progress (Area in lakh ha.) as on 29-Jun-2012:-

S.No.	States	Area Covered					Average
		2012	2011	2010	2009	2008	
1	Andhra Pradesh	0.01	0.03	0	0	0.02	0.013
2	Assam	0	0	0	0	0	0
3	Bihar	0	0	0	0	0	0
4	Chhattisgarh	0	0	0	0	0	0
5	Gujarat	0	0	0	0	0	0
6	Haryana	0	0	0	0	0	0
7	Himachal Pradesh	0	0	0	0	0	0
8	Jammu& Kashmir	0	0	0	0	0	0
9	Jharkhand	0	0	0	0	0	0
10	Karnataka	0.25	0.22	0.28	0.34	0.14	0.245
11	Kerala	0	0	0	0	0	0
12	Madhya Pradesh	0	0	0	0	0	0
13	Maharashtra	0.25	0.14	0	0	0	0.035
14	Odisha	0.004	0.007	0.011	0.001	0.002	0.005
15	Punjab	0	0	0	0	0.01	0.003
16	Rajasthan	0	0	0	0	0	0
17	Tamilnadu	0	0	0.076	0	0	0.019
18	Uttar Pradesh	0.09	0.13	0	0	0	0.033
19	Uttarakhand	0	0	0	0	0	0
20	West Bengal	0.12	0.11	0	0	0	0.028
21	Others	0	0	0.002	0.003	0	0.001
	<b>TOTAL</b>	<b>0.724</b>	<b>0.637</b>	<b>0.369</b>	<b>0.344</b>	<b>0.172</b>	<b>0.38</b>

(Source-Ministry Of Agriculture)

On Myanmar export front, 41,953 MT of total urad (matpe) was exported during April month. Approximately 84 percent of total matpe export shipments i.e. 35,266 MT was exported to India during April month, followed by Singapore with 7 percent. . Myanmar Matpe exports country wise in April, 2012 are as follows:-

Country	Quantity (in MT)	% of total
India	35266	84.06
Singapore	3119	7.43
Vietnam	986	2.35
Indonesia	1203	2.87
Malaysia	595	1.42
Japan	82	0.20
Pakistan	240	0.57
Thailand	453	1.08
UAE	9	0.02
<b>Total</b>	<b>41953</b>	

**Market Outlook:**

We expect the prices to remain steady to firm in coming days due to recent hike in MSP and also in expectation of lower sown area under kharif urad crop this year.



Technical Analysis (Spot Market Chart)  
Urad- Burma Origin (at Mumbai)



**Outlook - We expect prices to be steady in near term.**

- Both, candlestick chart shows fresh buying interest in market,
- Currently prices are facing strong resistance from 3300 level
- Upward to range bound movement of RSI, Stochastic and MACD in monthly chart hints toward fresh buying support in markets.
- We expect that Prices might remain range bound to firm.
- Expected price band for urad is 3500-3800 level in near to medium term.

**Strategy:** Buy on Dips.

**Trade Recommendations:** Buy urad at the levels towards 3500 for a target of 3741 and second target of 3800 with a stop loss at 3420 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3000	3050	3525	3800	3920

## Pigeon pea (Tur)

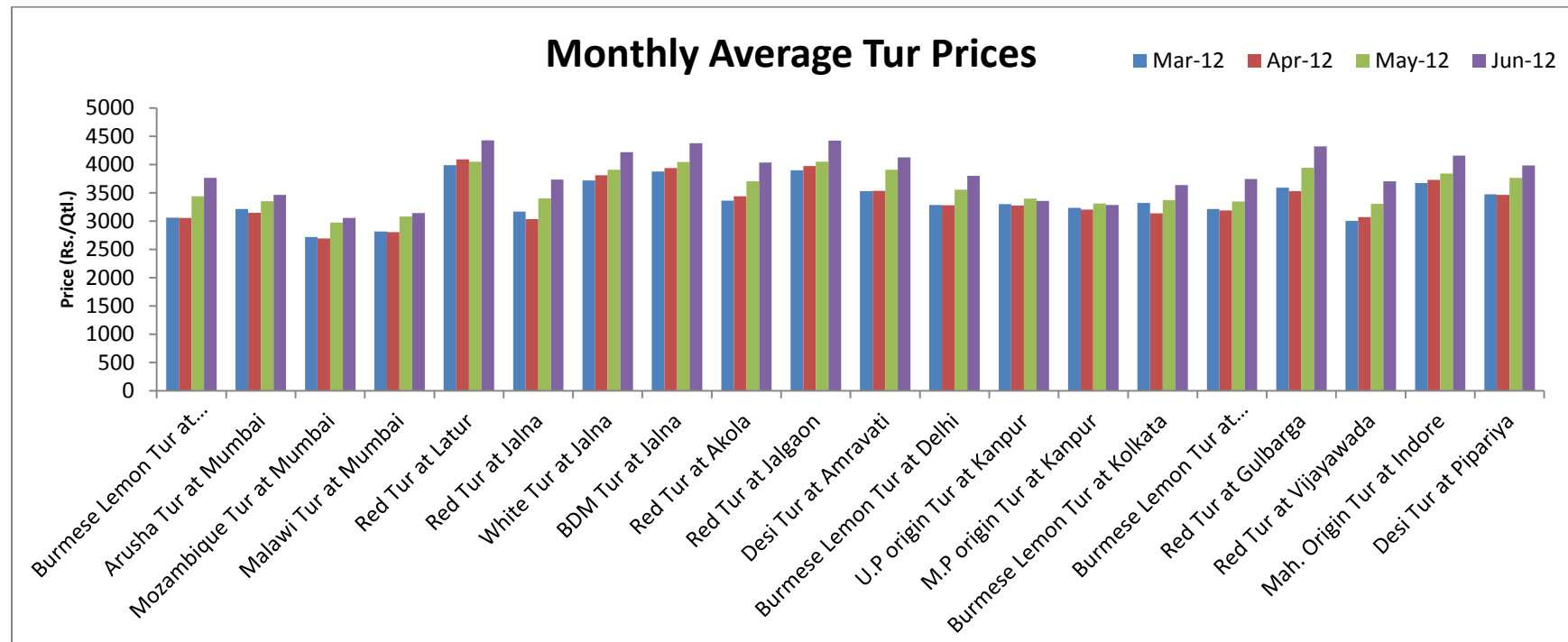
### Market Recap:

During the June month, both imported and desi tur witness firm movement in expectation of lower planted area under crop in Kahrif 2012.

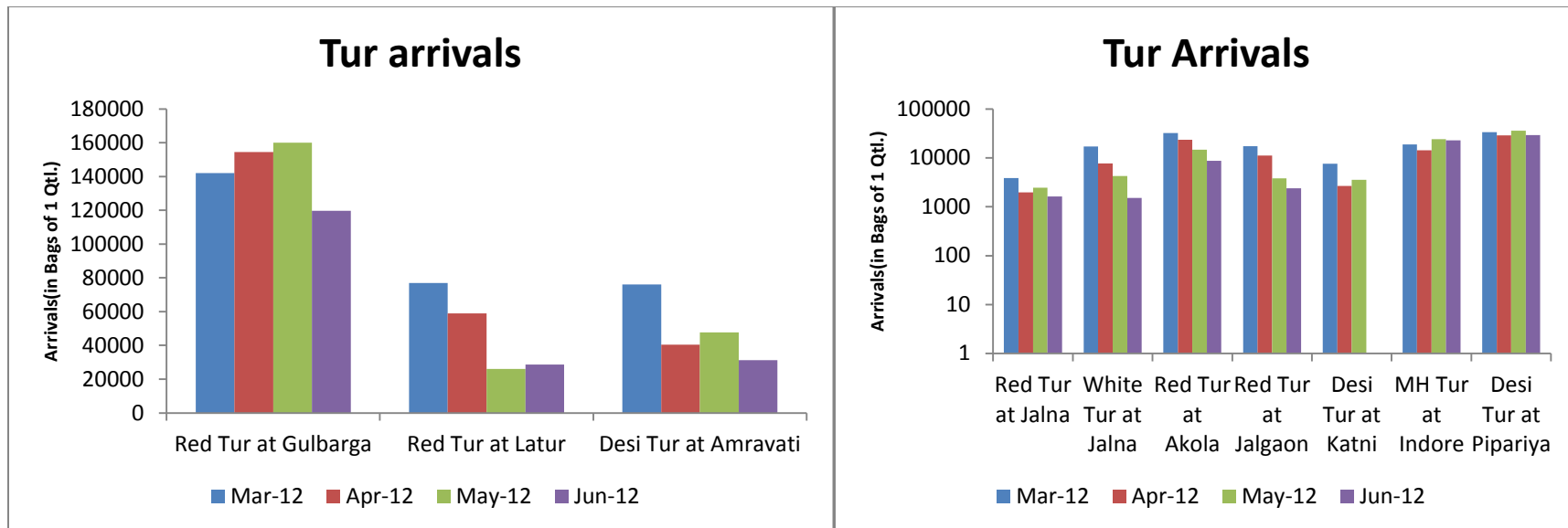
### Current Market Dynamics & Outlook:

Red tur average prices in the local markets of Madhya Pradesh and Maharashtra surge by Rs200-400/Qtl. The average prices of tur at Jalna, Akola, Jalgaon, Amravati, Indore and Pipariya reached to Rs.3733, Rs.4033, Rs.4421, Rs.4125, Rs.4156 and Rs.3983 per quintal respectively. The average prices also surged by Rs.350-400 per quintal Vijayawada and Gulbarga markets. Meanwhile average prices dwindle by Rs.40-50 per quintal in Kanpur market.

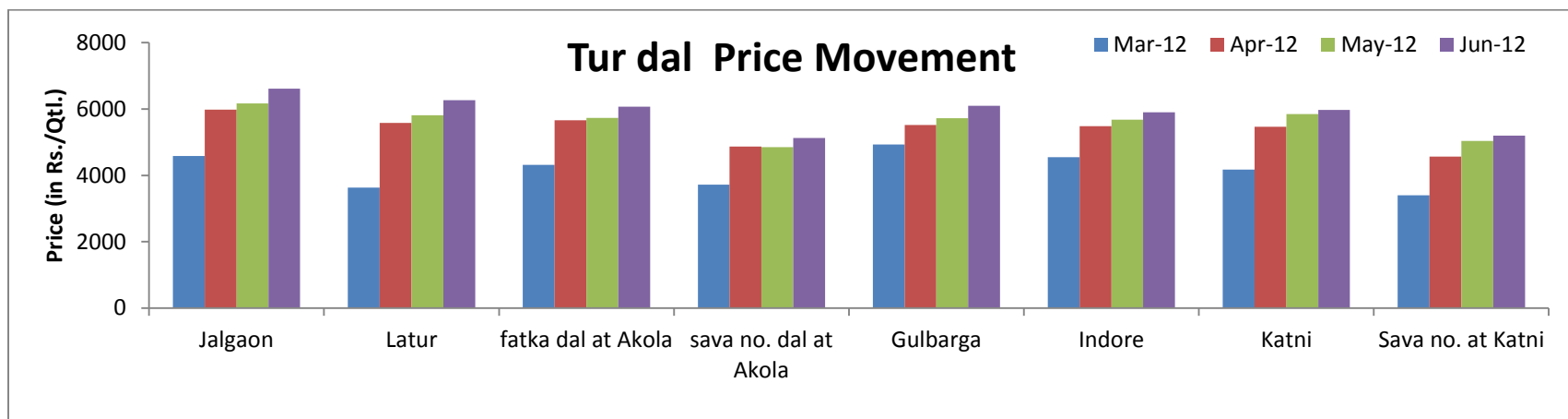
However, the average prices of imported tur at Mumbai market rise by Rs.100-200 per quintal on strong buying interest among Indian importers. The average prices of lemon tur, tur arusha, tur (Mozambique-origin) and tur (Malawi) reached to Rs.3762, Rs.3464, Rs.3056 and Rs.3140 per quintal respectively. While, lemon tur (Burmese origin) also surged by Rs.250-400 per quintal to Rs.3741 and Rs.3635 per quintal in Chennai and Kolkata market respectively. Following chart depicts the average price in key cash markets:-



Lower arrivals are reported in June month in most of the trading center. Following chart depicts the total arrivals in key cash markets:-



However, rise of Rs.200-400 per quintal witnessed in tur dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-



Farm sources revealed that, growers are likely to shift towards 9560 variety of soybean from tur in M.P. and Maharashtra as the earlier mentioned soybean variety is late sown one and also have shorter duration crop. Moreover, farm sources also states that in Marathvada region of Maharashtra, farmers are likely to go for intercropping of tur with cotton and that too leads the decline in planted area under tur in states.

**Tur Sowing Progress (Area in lakh ha.) as on 29-Jun-2012:-**

S.No.	States	Area Covered					Average
		2012	2011	2010	2009	2008	
1	Andhra Pradesh	0.05	0.6	0	0	0.01	0.153
2	Assam	0.06	0.06	0	0	0	0.015
3	Bihar	0	0	0	0	0	0
4	Chhattisgarh	0	0	0	0	0	0
5	Gujarat	0.081	0.065	0	0	0	0.016
6	Haryana	0	0	0	0	0	0
7	Himachal Pradesh	0	0	0	0	0	0
8	Jammu& Kashmir	0	0	0	0	0	0
9	Jharkhand	0	0	0	0	0	0
10	Karnataka	0.16	0.45	0.6	0.99	0.26	0.575
11	Kerala	0	0	0	0	0	0
12	Madhya Pradesh	0	0	0	0	0	0
13	Maharashtra	0.72	0.85	0	0	0	0.213
14	Odisha	0.037	0.035	0.022	0.006	0.001	0.016
15	Punjab	0.04	0.03	0.05	0.04	0.05	0.043
16	Rajasthan	0.004	0	0	0	0	0
17	Tamilnadu	0	0	0	0	0	0
18	Uttar Pradesh	0.35	0.59	0	0	0	0.148
19	Uttarakhand	0	0	0	0	0	0
20	West Bengal	0.005	0.005	0	0	0	0.001
21	Others	0	0	0.021	0.029	0.074	0.031
	<b>TOTAL</b>	<b>1.507</b>	<b>2.685</b>	<b>0.693</b>	<b>1.065</b>	<b>0.395</b>	<b>1.21</b>

(Source-Ministry Of Agriculture)

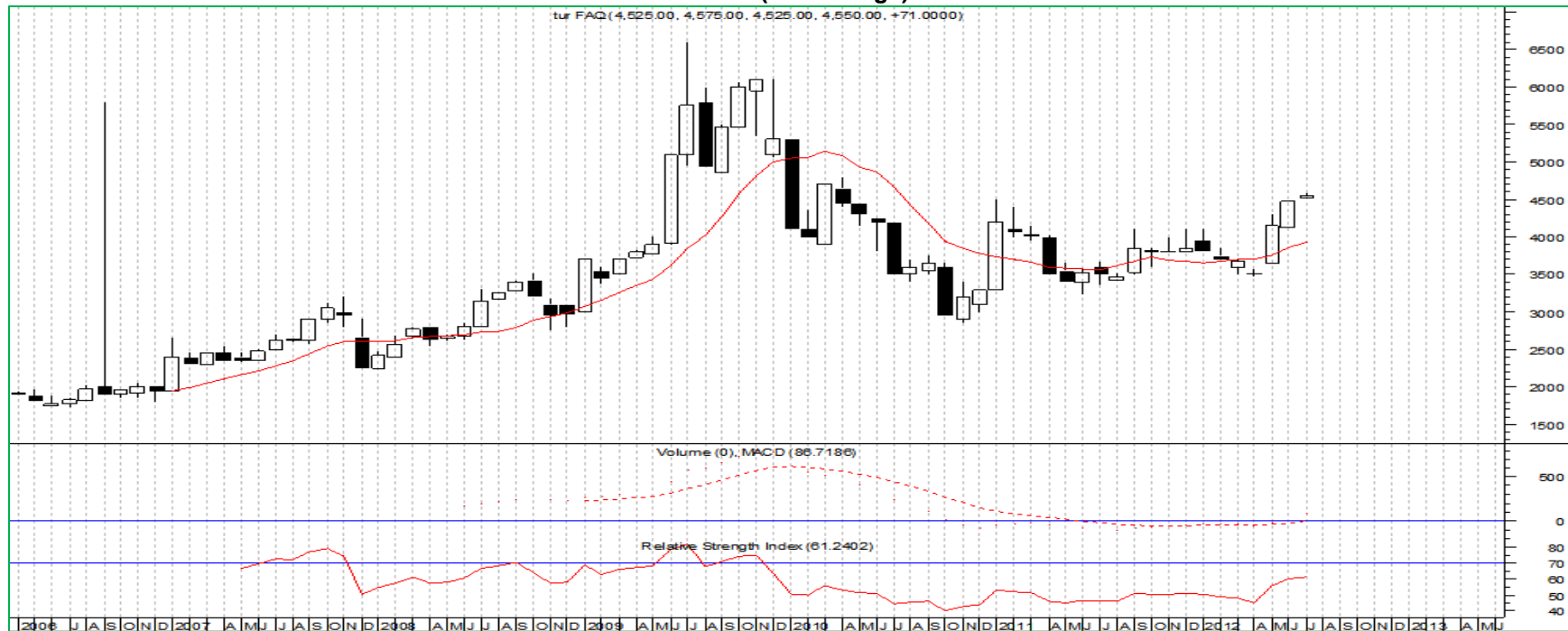
On Myanmar export front, 14,314 MT of total tur (whole) was exported during April month. Approximately 88 percent of the tur export shipments i.e. 12,735 MT was exported to India during April month, followed by Singapore with 8 percent. Myanmar tur (whole) exports –country wise during April, 2012 are as follows:-

Country	Quantity (in MT)	% of total
India	12735	88.97
Singapore	1155	8.07
Indonesia	72	0.50
Malaysia	32	0.22
Thailand	32	0.22
Venezuela	240	1.68
UAE	48	0.34
<b>Total</b>	<b>14314</b>	

#### Market Outlook:

Prices are likely to remain steady to firm due to higher dollar value makes imports costlier and in expectation of lower sown area as no increase in MSP can upset farmers intentions.

Technical Analysis (Spot Market)  
Red Tur (at Gulbarga)



**Outlook - We expect prices likely to be firm in coming days ahead.**

- ❖ As above graphs, shows the prices are in fresh uptrend. It also depicts the strong buying interest in the market.
- ❖ In both charts, upward movement in oscillators RSI and momentum indicator MACD hint toward further improvement in prices.
- ❖ As last month we expect that prices are likely to test the 4475 level and now it is expected that prices may reach upto 4600 levels..
- ❖ We expect tur prices to remain firm in the coming days.
- ❖ Expected price band for tur is 4300-4600 level in near to medium term.

**Strategy:** Buy near or below PCP.

**Trade Recommendations:** Buy near 4450 for a target of 4600 and second target of 4700 with a stop loss at 4375 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3967	4102	4479	4600	4713

## Lentils (Masoor)

### Market Recap:

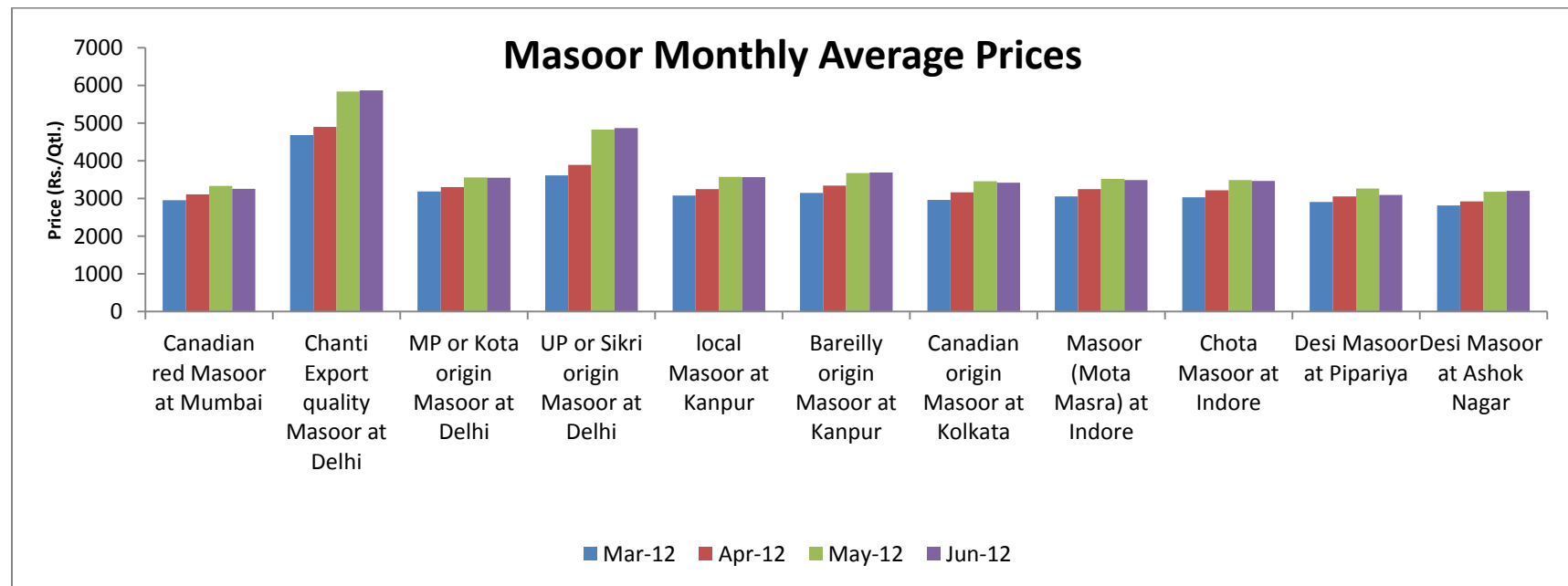
Lentil prices (of both desi and imported) featured a weak tone during the June month due to dull buying interest at current levels.

### Current Scenario:

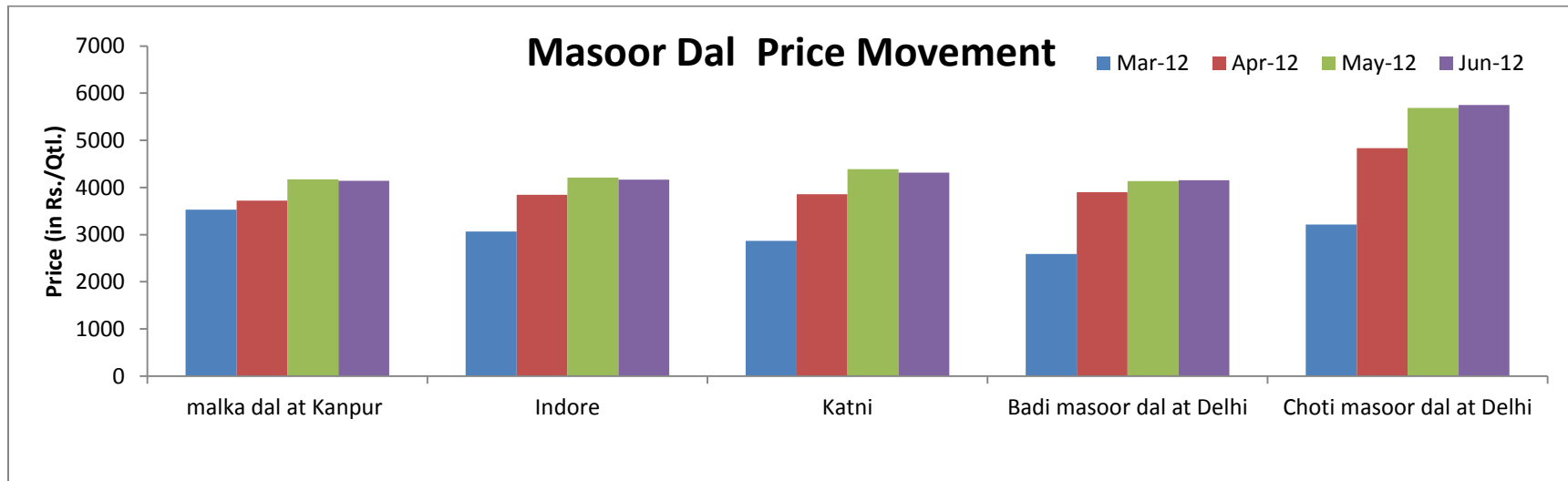
During the period, average desi (local) and Bareilly origin masoor prices in Kanpur remained steady at Rs.3570 and Rs. 3690 per quintal respectively. The average prices of masoor fell by Rs.20-40 per quintal in all other key trading center.

On imported lentils front, the average prices of red lentils in Mumbai market also fell by Rs.70 per quintal to Rs.3260 per quintal.

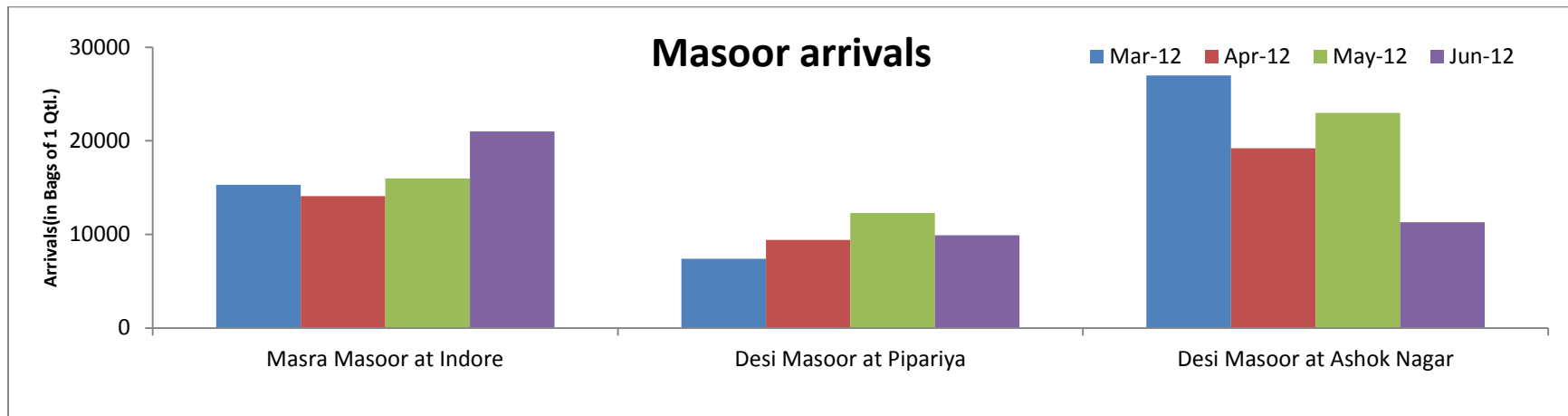
Following chart depicts the average price in key cash markets:-



Masoor prices also take cue from dull demand from millers and processors and prices of masoor dal remain steady to weak in most of the key trading center. Following chart depicts the average dal price in key cash markets:-



High arrivals are reported at Indore while at other markets of M.P. , lower but continuous arrivals are reported. Following chart depicts the total arrivals in key cash markets:-





In Saskatchewan, lentil crop in most of the region is fair to good range. Following table illustrates the lentil crop progress as on June 25, 2012 :-

	<b>SK (provincial)</b>	<b>Southeast</b>	<b>Southwest</b>	<b>East-central</b>	<b>West-central</b>	<b>Northeast</b>	<b>Northwest</b>
% excellent	19	12	18	36	19	0	0
% good	63	68	67	61	54	83	95
% fair	16	18	13	3	23	13	3
% poor	2	1	2	0	4	2	1
% very poor	0	1	0	0	0	2	1

(Source-Saskatchewan Ministry of Agriculture)

Statistics Canada in Preliminary estimates of pulses crop area states that , area planted to lentils was reported at 1.0562million Ha., up 1.56 per cent from the 1.04 million ha. planted in 2011. In Saskatchewan, where lentil area was up 2.85% to 1.0239 million ha., while in Alberta, where it decline by 27.42% to 0.0323 million ha.

	Seeded area (in million hectares)		% change(2011 to June 2012)
	2011	2012	
Lentils			
Saskatchewan	0.9955	1.0239	2.85
Alberta	0.0445	0.0323	-27.42
Canada	1.04	1.0562	1.56

USDA forecast an increase on 20 percent in planted area under lentil in U.S. during 2012-13 to 0.2 Mha. as compared from 2011-12. On assuming normal yields, US lentil production would rise by 30 percent to 0.3 Mt this year as compared to previous year.

As per AAFC June outlook, planted area under the lentil crop is forecast to fall to 0.996 M Ha compared to 1.04 M Ha during 2011-12. This year, lentil growing area is likely to decrease by 3 percent and 23 percent in Saskatchewan and Alberta. This year relatively more area is likely to sown under green lentils as compared from red lentils. Production is also likely to fall to 1.45 Mt but historically high carry-out stocks might offset the lower production and might increase for the fourth consecutive year on large supply and lower domestic use. Exports are also forecast to increase from 2011-12. The following table shows the Area and Production of lentils in Canada:

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)	(000 ha)	(t/ha)	(000 tons)	(000 tons)	(000 tons)	
2008-09	706	700	1.49	1043	973	32	
2009-10	971	963	1.57	1,510	1,387	44	43
2010-11	1,408	1,336	1.46	1,947	1,105	750	-20

2011-2012f	1,040	998	1.53	1,532	1,100	800	0
2012-2013f	996	965	1.50	1,450	1,200	850	9

Seeding of lentil crop is almost completed in North America. In Montana, 220,000 acres area under crop is expected while 190,000 acres and 103,000 acres area under lentil is forecasted in North Dakota and U.S. Pacific Northwest.

In Australia, most of the lentil crop sowed on time and have optimum yield potential. But, this year less attractive prices for lentils as compared with other alternative crops, has led to reduce lentil area in 2012..

Following table illustrates the expected area under the crop:-

Region	State	Sown area (ha)				% Change with 2011
		2012 F			2011	
		% Area sown to June 13	As on April,2012	As on June 13,2012		
Southern	SA	90	85000	84000	95000	-11.6
	VIC	80	70000	70000	77000	-9.1
	S/NSW	90	700	700	800	-12.5
Australia	Total	86	155700	154700	172800	-10.5

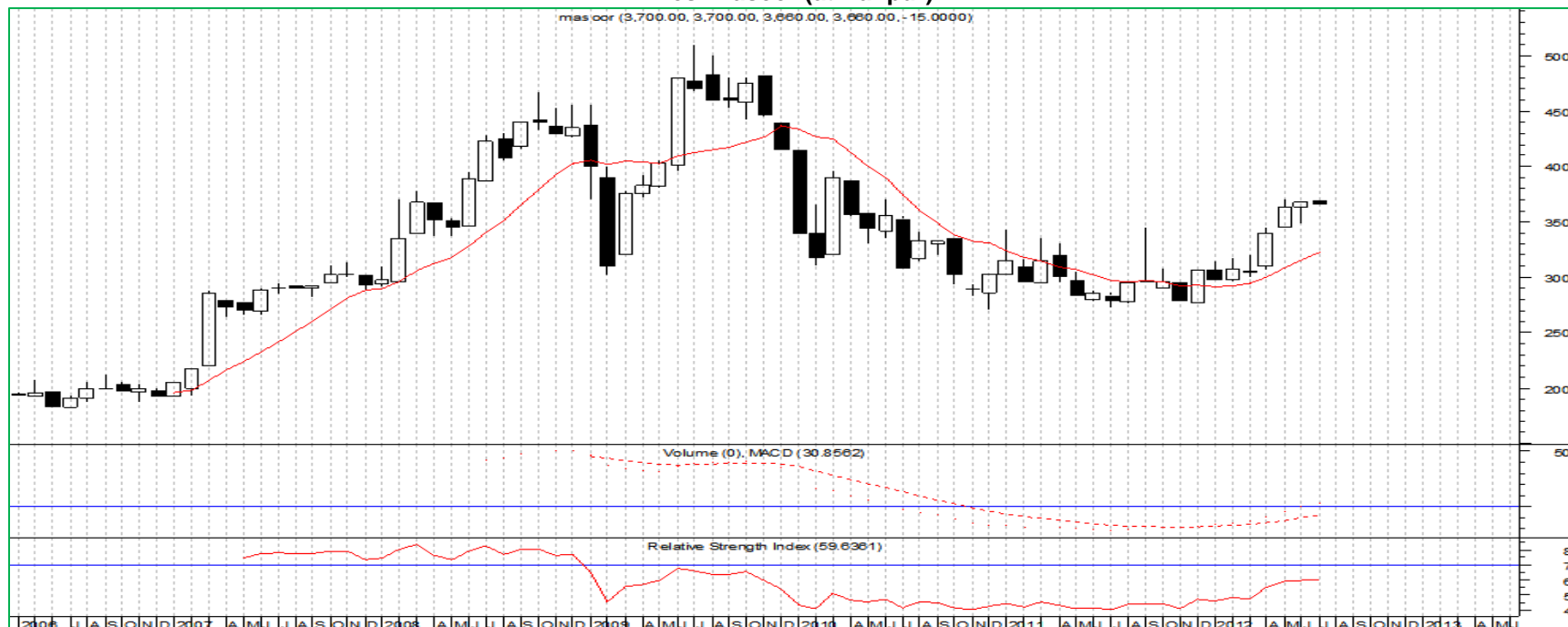
North American lentil markets witnessed steady to firm tone in expectation of lower sown area in U.S. and Canada during 2012-13.

International lentils market remains firm as on ongoing demand from Indian subcontinent. Indian and Pakistani importers are buying the fresh crop to cover the lower rabi production in respective countries.

#### Market Outlook:

Mixed tone is expected in upcoming Ramzan season.

Technical Analysis (Spot Market)  
Desi Masoor (at Kanpur)



**Outlook –Weak movement in prices is likely to be noticed in July.**

- Monthly candlesticks charts shows indecision in markets.
- Upward movement of oscillator RSI and momentum indicator MACD in chart also hints towards further improvement in prices.
- However, chart also shows that prices are to trade in between 3500 -3800 levels during the month.
- Market participants are advised to buy at lower levels for near term.

**Strategy:** Sell near current levels.

**Trade Recommendations:** Sell between 3650-3680 levels for a target of 3720 and second target of 3800 with a stop loss at 3440 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3017	3070	3660	3870	3900

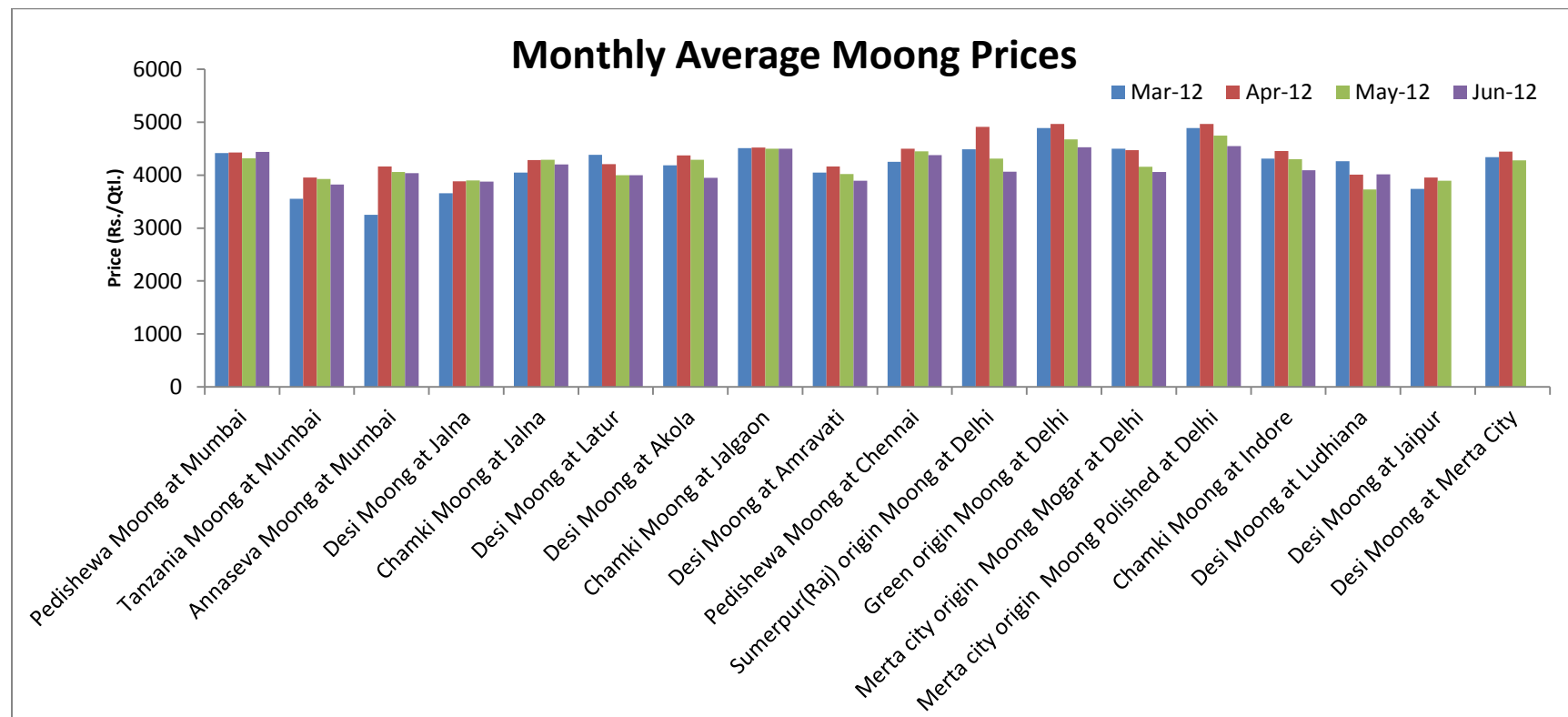
## Green Gram (Moong)

### Market Recap:

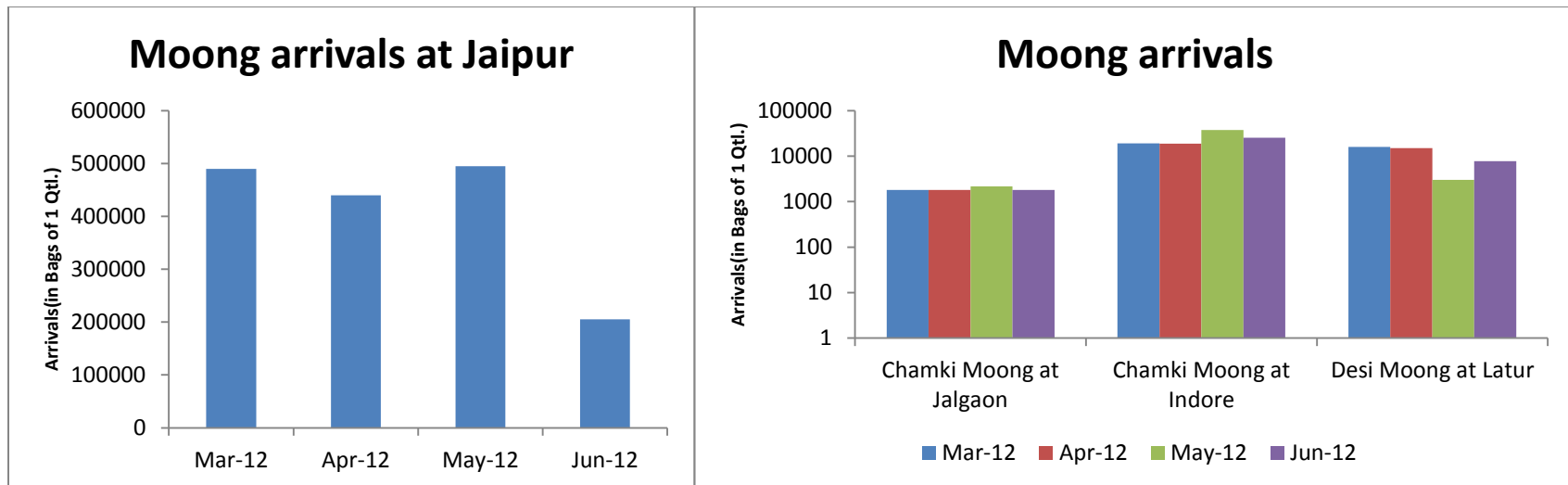
Both desi and imported moong prices witnessed weak tone during the June month due to good summer moong production.

### Current Market Dynamics & Outlook:

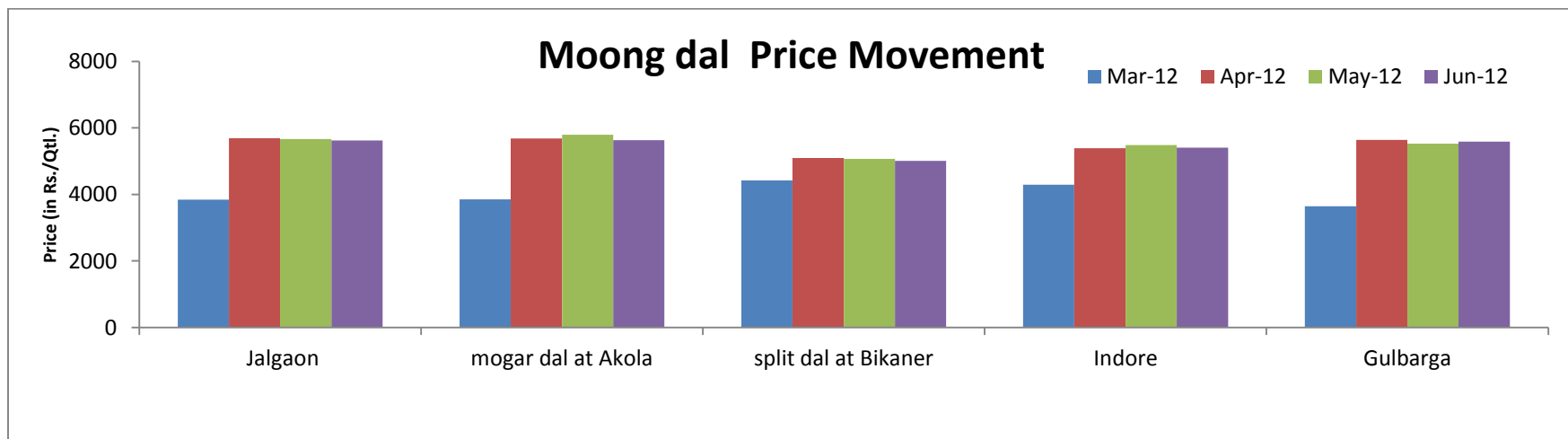
During this period, imported moong at Mumbai featured weak tone (of Rs.20-100 per Qtl) from the last month's on lull demand and in expectation of fresh domestic crop. Meanwhile, Tanzanian origin moong and Annaseva moong feature sharp fall of Rs50-100 per quintal to Rs.3823 and Rs.4035 per quintal respectively. However, during this month, Pedishewa moong surged by Rs.100 per quintal to Rs.4437 per quintal. Moong prices in domestic market mostly witnessed weak tone. The average prices of desi moong in Delhi (Rajasthan origin), Jaipur, Indore (Chamki moong), Akola, Amravati and Latur fall to Rs.4062, Rs.3990, Rs.4092, Rs.3947, Rs.3895 and Rs.4000 per quintal respectively. While, prices in Jalna market remain steady to range-bound at Rs.3870-3900 per quintal (for Desi moong). Following chart depicts the average price in key cash markets:-



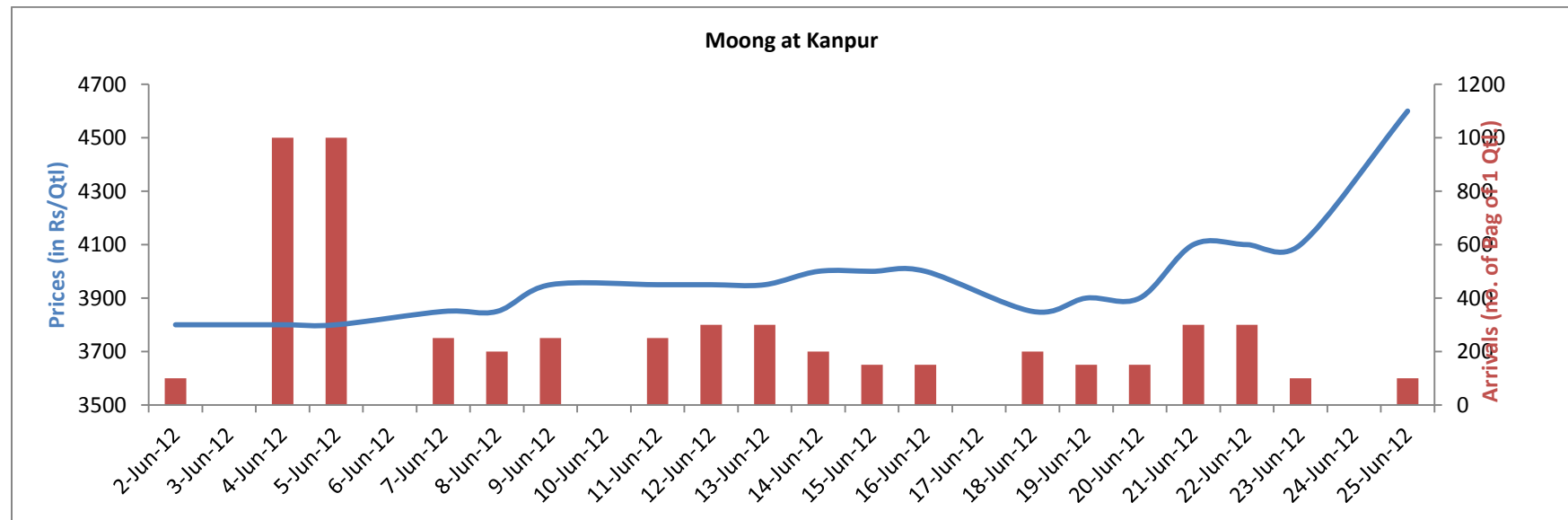
Lower arrivals are reported in all domestic markets compared to May month. Following chart depicts the total arrivals in key cash markets:-



Poor end user demand for dal also weigh moong prices in key domestic during the month. Following chart depicts the average dal price in key cash markets:-



Moreover, buying interest for new summer moong crop in Kanpur market resulted strong firm movement in prices. Following graph illustrates the price and arrivals reported at Kanpur market:-



Moong sowing Progress (Area in lakh ha.) as on 29-Jun-2012:-

S.No.	States	Area Covered					Average
		2012	2011	2010	2009	2008	
1	Andhra Pradesh	0.01	0.29	0	0	0.27	0.14
2	Assam	0	0	0	0	0	0
3	Bihar	0	0	0	0	0	0
4	Chhattisgarh	0	0	0	0	0	0
5	Gujarat	0	0		0	0	0
6	Haryana	0	0	0	0	0	0
7	Himachal Pradesh	0	0	0	0	0	0
8	Jammu& Kashmir	0	0	0	0	0	0
9	Jharkhand	0	0	0	0	0	0

10	Karnataka	0.59	1.23	1.35	1.72	0.64	1.235
11	Kerala	0	0	0	0	0	0
12	Madhya Pradesh	0	0	0	0	0	0
13	Maharashtra	0.33	0.14	0	0	0	0.035
14	Odisha	0.002	0.006	0.003	0.005	0.002	0.004
15	Punjab	0.05	0.07	0.02	0.02	0.03	0.035
16	Rajasthan	0.002	0	0	0	0.58	0.145
17	Tamilnadu	0	0	0.014	0	0	0.004
18	Uttar Pradesh	0.03	0.03	0	0	0	0.008
19	Uttarakhand	0	0	0	0	0	0
20	West Bengal	0.005	0.005	0	0	0	0.001
21	Others	0	0	0	0	0	0
	<b>TOTAL</b>	<b>1.019</b>	<b>1.771</b>	<b>1.387</b>	<b>1.745</b>	<b>1.522</b>	<b>1.606</b>

(Source-Ministry of Agriculture)

On Myanmar export front, 23,708 MT of total moong was exported during April month. Approximately 34% of the moong export shipments i.e. 8,212 MT were exported to India during April month, followed by Singapore with 17 percent and then Vietnam with 17 percent of the total moong exports. Myanmar Moong exports country wise in March, 2012 are as follows:-

Country	Quantity (in MT)	% of total
India	8212	34.64
Singapore	4739	19.99
Vietnam	3214	13.56
Indonesia	3451	14.56
Malaysia	725	3.06
Japan	120	0.51
Pakistan	72	0.30
Philippines	1005	4.24
China	676	2.85

Thailand	423	1.78
Venezuela	336	1.42
UAE	207	0.87
Switzerland	72	0.30
Ivory course	216	0.91
Ireland	120	0.51
Georgia	120	0.51
Total	23708	

**Market Outlook:**

Range-bound to weak tone is expected in expectation of higher summer moong arrival pressure along with comfortable stock position.



### Technical Analysis (Spot Market) Desi Moong (at Jaipur)



#### Outlook - We expect prices to be steady to weak.

- Candlestick chart depicts range bound movement in prices. However, it also indicates that 4000-4200 level acts as strong resistance and prices doesn't breach and sustain above that level.
- Positioning of Momentum indicator MACD in both weekly and monthly chart in negative zone hints towards further weakness.
- Range-bound movement depicts through oscillator RSI.

#### Strategy: Short Position Buildup

**Trade Recommendations:** Sell desi moong below 4500 with a target of 4200 and thereafter 4000 with a stop loss of 4650.

Support & Resistance				
S2	S1	PCP	R1	R2
3800	4000	4500	4650	4700

# Commodity-wise Prices and Arrivals at Different Centers

## Chana

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Jun-12	30-May-12	30-Jun-11	30-Jun-12	30-May-12	30-Jun-11
Maharashtra	Mumbai	Australian	4500	4325	2400	NA	NA	NA
	Jalna	Gauran	NA	4200	2650	NA	100	50-100
		Pila	NA	4400	2700	NA	100	50-100
	Akola	Mixed chana	NA	4400	2800	NA	400	300
		Chapa	NA	4450	NA	NA	NA	NA
		Annagiri	NA	4500	NA	NA	NA	NA
	Jalgaon	Desi	NA	4300	2750	NA	100	200-300
	Latur	Gauran	NA	NA	NA	NA	NA	NA
		Chana Mixed	NA	NA	NA	NA	NA	NA
		Annagiri	NA	NA	NA	NA	NA	NA
		G-12	NA	NA	NA	NA	NA	NA
	Amaravati	Desi	NA	4500	2700	NA	1000	8000
Delhi	Delhi*	Rajasthan	NA	NA	2700	45	20	30
		Madhya pradesh	4425	4350	2725	45	20	30
Madhya Pradesh	Indore	Kantewala	4550	NA	2800	1000	NA	7000
		Kabuli 4446 Mill quality	7600	NA	6600	NA	NA	NA
		Kabuli 5860 Export quality	8300	NA	7200	NA	NA	NA
	Pipariya	Desi	4350	4100	2600	1000	800	1500
	Ashok Nagar		4350	4150	NA	500	1000	NA
Uttar Pradesh	Kanpur		4650	4260	2860	NA	NA	NA
Karnataka	Gulbarga	Annagiri	4900	4800	2712	NA	NA	700
Andhra Pradesh	Vijayawada	Desi	5100	4900	2750	400	1000	2000
Rajasthan	Bikaner		4250	4150	2625	1000	1000	NA

	Jaipur		4450	4300	2660	10000	20000	NA
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Arrivals at Delhi markets are in Motors, 1 motor = 9 or 15 Metric Tonnes.

#### International Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Jun-12	30-May-12	30-Jun-11
Australian	Chickpea	NA	715	NA

#### Processed Chana Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Jun-12	30-May-12	30-Jun-11
Maharashtra	Jalgaon	Desi	NA	5100	3400
	Latur		NA	NA	NA
	Akola		NA	5200	3100
Uttar Pradesh	Kanpur		5450	4900	3250
Rajasthan	Bikaner		5100	5000	3150
Madhya Pradesh	Indore		5750	NA	3600
	Katni		5650	5600	3525
Delhi	Delhi		5350	5100	3250
Karnataka	Gulbarga		5700	5500	3400

**Peas**

State	Centre	Origin/Variety/Grade	Prices (Rs./Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Jun-12	30-May-12	30-Jun-11	30-Jun-12	30-May-12	30-Jun-11
Maharashtra	Mumbai	White Canadian	2551	2521	2031	NA	NA	NA
		White American	2650	2600	2111	NA	NA	NA
		Green Canadian	3650	3600	2300	NA	NA	NA
		Green American	3750	3700	2600	NA	NA	NA
Uttar Pradesh	Kanpur	Desi	2925	2860	2330	NA	NA	NA
		White Canadian	NA	NA	2320	NA	NA	NA
Tamilnadu	Chennai	American Green Peas	NA	NA	2300	NA	NA	NA
		Canada Green Peas	3200	3351	2200	NA	NA	NA

**International Pea Prices**

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Jun-12	30-May-12	30-Jun-11
Mumbai	Yellow Peas- Ukrainian (Container)	NA	445	NA
	U.S.A Green Peas	NA	515	500
Chennai	Canadian Yellow Peas	455	480	455
	U.S.A Green Peas	510	NA	510
	Canadian Green Peas	620	615	470

**Processed Pea Dal**

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Jun-12	30-May-12	30-Jun-11
Uttar Pradesh	Kanpur	Desi	3050	2980	2420

Tur

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Jun-12	30-May-12	30-Jun-11	30-Jun-12	30-May-12	30-Jun-11
Maharashtra	Mumbai	Burmese Lemon	3950	3625	2925	NA	NA	NA
		Arusha	3550	3400	2750	NA	NA	NA
		Mozambique	3150	3000	2475	NA	NA	NA
		Malawi	3200	3150	2600	NA	NA	NA
	Jalna	Red	NA	3400	2700	NA	50	50-100
		White	NA	4000	2900	NA	50	500
		BDM	NA	4100	3100	NA	50	50-100
	Akola	Red	NA	3800	3100	NA	400	500
	Jalgaon		NA	4200	3300	NA	100	200-300
	Latur		NA	NA	NA	NA	NA	NA
	Amravati	Desi	NA	3900	2570	NA	2000	5000-7000
Delhi	Delhi	Burmese Lemon	3950	3700	NA	NA	NA	NA
Uttar Pradesh	Kanpur	U.P line	3525	3350	3075	NA	NA	NA
		M.P.line	3470	3280	3000	NA	NA	NA
Tamilnadu	Chennai	Burmese Lemon	3950	3625	2900	NA	NA	NA
Karnataka	Gulbarga	MH	4479	4150	3525	4500	7000	5000
Madhya Pradesh	Indore		4400	NA	3100	700	NA	1500
	Pipariya	Desi	4300	4000	3000	1000	1500	2000

#### International TurPrices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Jun-12	30-May-12	30-Jun-11
Mumbai	Burmese Tur Lemon(New)	NA	625	640
	Burmese Tur Lemon(Old)	NA	NA	NA
Chennai	Burmese Tur Lemon(New)	695	635	650
	Burmese Tur Lemon(Old)	NA	NA	NA

#### Processed Tur Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Jun-12	30-May-12	30-Jun-11
Maharashtra	Jalgaon	Desi	NA	6300	5800
	Latur	Phatka	NA	NA	NA
	Akola		NA	6000	NA
		sava no.	NA	5100	NA
Karnataka	Gulbarga	Phatka	6500	6000	5400
Madhyapradesh	Katni		6250	5800	5350
		Sava	5500	5000	4250
	Indore	Desi	6200	NA	5400

### Masoor

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Jun-12	30-May-12	30-Jun-11	30-Jun-12	30-May-12	30-Jun-11
Maharashtra	Mumbai	Red Lentils	3350	3275	2700	NA	NA	NA
Delhi	Delhi	Chanti Export	5950	5950	4075	NA	NA	NA
		MP/ Kota Line	3600	3600	2875	NA	NA	NA
		UP/ Sikri Line	4950	4900	3050	NA	NA	NA
Uttar Pradesh	Kanpur	Mill Delivery	3675	3560	2860	NA	NA	NA
		Bareilly Delivery	3800	3640	2900	NA	NA	NA
Madhya Pradesh	Indore	Mota Masra	3600	NA	2925	1000	NA	5000
		Chota Masra	3575	NA	2825	NA	NA	NA
	Pipariya	Desi	3300	3200	2850	500	200	400
	Ashok Nagar		3200	3200	NA	300	700	NA

### International Masoor Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Jun-12	30-May-12	30-Jun-11
Mumbai	Canadian Red Lentils(Crimpsn)- New	NA	600	NA

### Processed Masoor Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Jun-12	30-May-12	30-Jun-11
Uttar Pradesh	Kanpur	Malka	4225	4100	3300
Madhya Pradesh	Indore	Desi	4250	NA	3450
	Katni	Desi	4375	4400	3400
Delhi	Delhi	Badi Masoor	4200	4200	3450
		Choti Masoor	5800	5800	4000

**Moong**

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Jun-12	30-May-12	30-Jun-11	30-Jun-12	30-May-12	30-Jun-11
Maharashtra	Mumbai	Pedishewa	5100	4200	NA	NA	NA	NA
		Tanzania	3950	3800	3975	NA	NA	NA
		Annaseva	4175	4000	3750	NA	NA	NA
	Jalna		NA	3900	4000	NA	NA	NA
		Chamki	NA	4200	NA	NA	NA	NA
	Latur	Desi	NA	NA	NA	NA	NA	NA
	Akola		NA	4300	4100	NA	NA	NA
	Jalgaon	Chamki	NA	4500	4500	NA	50	50-100
	Amravati	Desi	NA	4000	NA	NA	NA	NA
Tamilnadu	Chennai	Pedishewa	NA	NA	NA	NA	NA	NA
		Annaseva	NA	NA	NA	NA	NA	NA
Delhi	Delhi	Raj line	4300	4100	NA	NA	NA	NA
		Karnataka	NA	NA	NA	NA	NA	NA
		Green	4700	4600	NA	NA	NA	NA
		Merta city(Mogar)	4300	3900	NA	NA	NA	NA
		Merta city(Polish)	4700	NA	NA	NA	NA	NA
Madhya Pradesh	Indore	Chamki	4400	NA	4000	700	NA	500
Uttar Pradesh	Kanpur	Desi	4500	NA	4300	400	NA	NA
Rajasthan	Jaipur		4500	3900	4200	10000	10000	NA
	Merta City		4600	4000	NA	NA	NA	NA



#### International Moong Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Jun-12	30-May-12	30-Jun-11
Mumbai	Burmese Moong Pedishewa	NA	810	1190
Chennai		810	815	1200

#### Processed Moong Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Jun-12	30-May-12	30-Jun-11
Rajasthan	Bikaner	Split	5500	4900	5300
Madhya Pradesh	Indore	Mogar	5600	NA	6200
Karnataka	Gulbarga		5900	5500	NA
Maharashtra	Jalgaon	Desi	NA	5600	5800
	Akola	Mogar	NA	5800	6000

**Urad**

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Jun-12	30-May-12	30-Jun-11	30-Jun-12	30-May-12	30-Jun-11
Maharashtra	Mumbai	Burmese FAQ	3425	3225	3775	NA	NA	NA
	Jalgaon	Desi	NA	3300	4200	NA	50	50-100
	Jalna	Desi	NA	3000	3500	NA	NA	NA
	Latur	Desi	NA	NA	NA	NA	NA	NA
	Akola	Desi	NA	3500	4000	NA	NA	NA
Delhi	Delhi	U.P Line	3600	3300	NA	NA	NA	NA
Tamilnadu	Chennai	Burmese FAQ	3475	3325	3625	NA	NA	NA
		Burmese SQ	3900	3525	NA	NA	NA	NA
Madhya Pradesh	Indore	Local	3100	NA	3800	350	NA	NA
		Maharashtra Line	3600	NA	4000	350	NA	500
	Ashoknagar	Desi	NA	2900	NA	NA	100	NA
Uttar Pradesh	Kanpur		3450	3200	3900	NA	NA	NA
Rajasthan	Jaipur		3600	3600	4300	5000	5000	NA
Andhra Pradesh	Vijayawada	Polished	4150	3550	4700	NA	NA	200
		Sada(Bada)	3950	3350	4300	NA	NA	NA
	Guntur	Gota Barnded	NA	4800	5800	NA	NA	NA
	Guntur	MH Line	NA	NA	4400	NA	NA	NA

**International UradPrices**

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Jun-12	30-May-12	30-Jun-11
Chennai	Urad FAQ(New) Burmese	610	550	805
	Urad FAQ(Old) Burmese	NA	535	NA
	Urad SQ(New) Burmese	660	610	905
	Urad SQ(Old)	NA	NA	NA

Mumbai	Urad FAQ(New) Burmese	NA	555	795
	Urad FAQ(Old) Burmese	NA	NA	NA
	Urad SQ(New) Burmese	NA	615	895
	Urad SQ(Old) Burmese	NA	NA	NA

**Processed urad Dal:**

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Jun-12	30-May-12	30-Jun-11
Maharashtra	Jalgaon	Desi	NA	5100	5700
Rajasthan	Bikaner	Split	4400	4100	5250
Madhya Pradesh	Indore	Mogar	6100	NA	6300
Karnataka	Gulbarga		5900	5500	NA
Andhra Pradesh	Guntur	Branded	NA	4900	5900

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