

# Pulses Monthly Research Report

July, 2012

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## Highlights of the Month:

### Domestic

- ❖ Pulses market remained steady to firm on strong fundamentals.
- ❖ This year, rise in MSP of oil seed and other crops and poor precipitation in major pulses growing states (Rajasthan, Maharashtra, and Karnataka) deters more sowing of pulses. Poor monsoon so far has resulted in the slow progress in sowing of Kharif crops during June-July. While, some improvement was witnessed in sowing during July month. Meanwhile, crop situation is likely to worsen further if El Nino conditions emerge during later part of the season. However, monsoon rains during this year have been slightly better than they were during the drought year of 2009.
- ❖ Indian Cabinet Committee on Economic Affairs has approved the new Minimum Support Prices (MSP) for Arhar tur and Moong for 2012-13 season. The new MSP for Tur has been fixed at Rs.3850 per quintal and of Moong at Rs.4400 per quintal marking an increase of Rs.650 per quintal and Rs.900 per quintal respectively. Earlier in June this year, the MSP of Urad has been raised by Rs.1000 per quintal from Rs.3300 per quintal to Rs.4300 per quintal.
- ❖ India's central government plans to supply pulses at subsidized rates through the public distribution system (PDS) and Rs.20 subsidy for pulses per kg for the below poverty line (BPL) families instead of the earlier scheme of providing Rs.10 subsidy for both BPL and above poverty line (APL). For this center may ask its agencies to import pulses to stabilize prices in the domestic markets.
- ❖ India's Ministry of Agriculture has released its 'fourth advance estimates' for the 2011-12 crop season. As per the latest estimates, India has produced 12.66 million tonnes more to 257.44 million tonnes of food grains during 2011-12 compared to 244.78 million tonnes in the previous year. This is highest ever food grains production, surpassing all earlier records. Record production has been achieved in the case of wheat at 93.9 MT in 2011-12. In 2011-12 pulses productions as follows:
  - Tur-2.65 million tonnes
  - Urad-1.83 million tonnes
  - moong-1.71 million tonnes
  - Gram-7.58 million tonnes
  - Total Pulses-17.21 million tonnes

### International

- ❖ North American field pea markets finished on strong note in expectation of lower crop output in India compounded by slow and below average monsoon progress. Canadian field pea market remains firm in demand from the Indian subcontinent.
- ❖ International lentil markets continue to remain unchanged on thin trading activity. Commencement of lentils harvesting is recorded in North America states.
- ❖ In Cirebon, Jakarta administration has suggested farmers to grow moong as they are more resilient in dry weather. In the province, rice crop have been damaged due to draught.
- ❖ Pakistan's pulses imports reached at USD 433.436 million in fiscal year 2011-12, which is higher by 8 percent or USD 30.317 million as compared to the commodity's import of \$403.119 million in fiscal year 2010-11. The rise in import is mainly due to lower crops yield nearly 65 percent from average. In 2010-11. In terms of quantity, pulses import surged by 5 percent or 298,640 MT in fiscal year 2011-12 to 667,231 metric tons as compared to the commodity's import of 637,367 metric tons in fiscal year 2010-11. While, in June month, pulses

import surged by 72.48 % or USD 23.406 million to USD 55.698 million as compared to the commodity's import of \$32.292 million in June 2011. While in terms of volume, pulses import remained also higher by 69 percent or 2,302 metric tons in June 2011-12 to 83,615 metric tons as compared to the commodity's import of 81,313 metric tons in June 2011.

**Outlook:** Domestic pulse market likely to witness steady tone on thin buying interest at higher levels and lower stock availability in domestic markets along with lower area planted under kharif pulses is expected to support the prices.

**India's Kharif pulses Sowing Progress:-**

As per Ministry of Agriculture, India, sown area under Kharif pulses as on 3 Aug,2012 is down by 14.76 lakh ha. to 72.79 lakh ha. against 87.53 lakh ha. area planted during the corresponding period of last year. Area is also down by 11.36 lakh ha. from 84.15 lakh ha. normal area sown during the corresponding period.

This year less area has been reported in Bihar (down by 0.10 lakh ha.), Chhattisgarh ( down by 0.75 lakh ha.), Gujarat ( down by 0.42 lakh ha.), Haryana ( down by 0.63 lakh ha.), Himachal Pradesh ( down by 0.13 lakh ha.), J&K ( down by 0.01 lakh ha.), Maharashtra ( down by 1.17 lakh ha.),Orissa ( down by 0.30 lakh ha.), Rajasthan (12.60 lakh ha.), Tamil Nadu ( down by 0.03 lakh ha.), Karnataka ( down by 0.81 lakh ha.) and Uttrakhand( down by 0.05 lakh ha.).

Higher area is reported in Jharkhand (up by 0.83 lakh ha.), Madhya Pradesh ( up by 0.53 lakh ha.), Uttar Pradesh ( up by 0.70 lakh ha.) and Punjab ( up by 0.03 lakh ha.)

- As per Maharashtra Agriculture department, Maharashtra kharif pulses sown area as on 3<sup>rd</sup> August,2012:-

Pulses (Area in Lakh Ha.)	2011	2012	% Change
Tur	11.75672	10.61400	-9.7
Urad	3.24367	3.29026	1.4
Moong	3.91411	4.01966	2.7
Other pulses	0.81736	0.47288	-42.1
Total pulses	19.79186	18.39680	-7.0

- As per Andhra Pradesh Agriculture department, Andhra Pradesh kharif pulses sown area as on 1<sup>st</sup> August,2012:-

Pulses (Area in lakh Ha.)	2011	2012	% Change
Tur	2.78000	3.07000	10.4
Moong	1.61000	1.66000	3.1
Urad	0.58000	0.49000	-15.5
Other Pulse	0.04000	0.04000	0.0
Total pulses	5.01000	5.26000	5.0

- Rajasthan Pulses sowing progress as on 1<sup>st</sup> Aug,2012:-

Pulses Area (in Lakh ha.)	As on 1-8-11	As on 1-8-12	% Change
Moong	8.726	4.062	-53.4
Moth	7.439	2.554	-65.7
Urad	1.58	1.632	3.3
Chaula	1.397	0.492	-64.8

Others	0.006	0.008	33.3
Arhar	0.204	0.19	-6.9
<b>TOTAL</b>	<b>19.352</b>	<b>8.937</b>	<b>-53.8</b>

- Pulses sowing in Madhya Pradesh as on 25 July,2012:- (Area in Lakh Ha.)

	<b>This Year</b>	<b>Last Year</b>	<b>% Change</b>
Tur	4.3	4.27	0.7
Urad	5.53	5.12	8.0
Moong	0.96	0.97	-1.0

- Gujarat Pulses Kharif-2012 sown progress as on 23 July,2012:- (Area in Lakh ha.)

	<b>By this period in 2011</b>	<b>In 2012</b>	<b>% Change</b>
Tur	1.497	1.32	-11.82
Moong	0.648	0.297	-54.17
Muth	0.214	0.035	-83.64
Udid	0.594	0.589	-0.84
Other	0.13	0.065	-50.00
Total	3.083	2.306	-25.20

Farm sources revealed that approx. 70 percent pulses have been planted but due to delay in rainfall sowing would wrap up by the middle of September.

**Indian Weather Forecast:-**

According to IMD, out of 36 meteorological sub-divisions, rainfall was excess/normal in 12, deficient in 15 and scanty in 09 sub-divisions (mainly in northwest and south Peninsula) during the week. In area-wise distribution, 39% area of the country received excess/normal rainfall. Remaining 61% area received efficient/scanty rainfall.

The El Nino conditions are likely to have adverse impact on the rainfall over the country during the second half of the monsoon season.

First & Second Stage Forecasts issued respectively in April and June, 2012:-

Region	Period	Forecast (% of LPA)		Actual Rainfall Received so far (1 June- 31 July) % of LPA
		1st Stage forecast on 26-4-12	2nd Stage forecast on 22-6-12	
All India	June to September	99 ± 5	96 ± 4	81
Northwest India	June to September	-	93 ± 8	64
Central India	June to September	-	96 ± 8	85
Northeast India	June to September	-	99 ± 8	90
South Peninsula	June to September	-	95 ± 8	77
All India	July	-	98 ± 9	87
All India	August	-	96 ± 9	-

As shown in above table, the coefficient of variation (C.V) of the rainfall between actual and forecast is 15% i.e this year's rainfall would be at least 15% below normal.

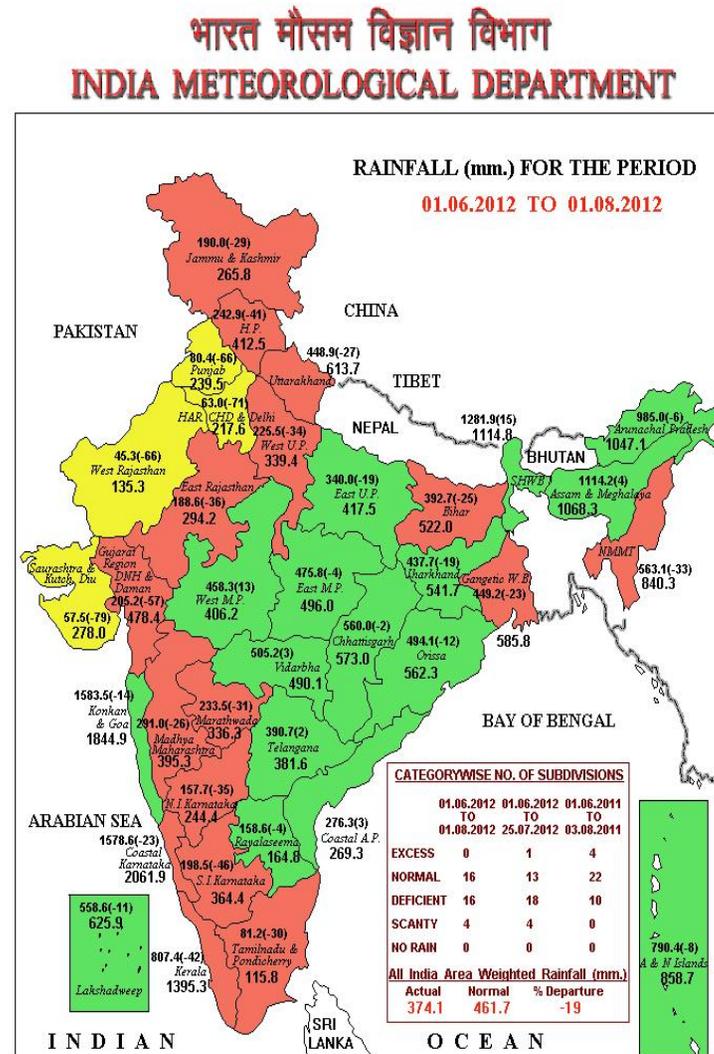
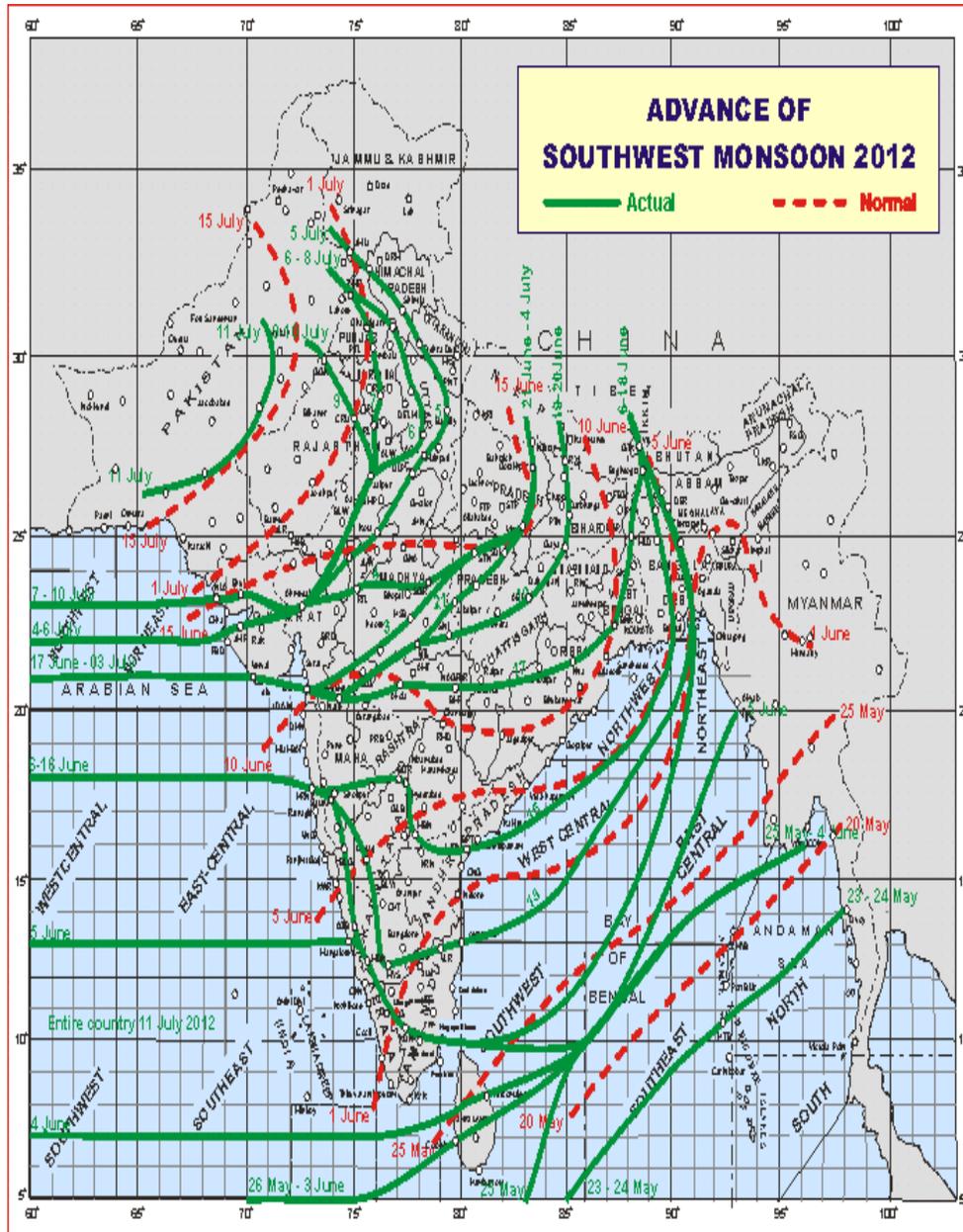
**Summary of the Forecast outlook for the Rainfall During the Second Half of the 2012 Southwest Monsoon Rainfall**

- The rainfall during August is likely to be normal (96 ± 9% of LPA) as was forecasted in June.
- Rainfall over the country as a whole for the second half (August to September) of the 2012 southwest monsoon season is likely to be below normal (<94% of long period average (LPA)).
- Quantitatively, rainfall for the country as a whole during the period August to September, 2012 is likely to be 91% of LPA with a model error of ±8%.
- Based on the rainfall distribution over the country till date and outlook for the second half of the season, the seasonal rainfall of the entire southwest monsoon season (June to September) is likely to be deficient (< 90% of LPA).

Hence, this will be driest monsoon since 2009, when rainfall was 22% below their long term average. This year, the slow start to the monsoon and uneven progress has already resulted in unrecoverable decline in sown area in pulses.

Weather Outlook upto 12<sup>th</sup> August, 2012

- Rainfall would occur at many places over central and adjoining east and north peninsular India, northeastern states and west coast.
- Subdued rainfall activity would continue over western parts of the country and southeast peninsular India.



**LEGEND:** ■ EXCESS (+20% OR MORE) ■ NORMAL (+19% TO -19%) ■ DEFICIENT (-20% TO -59%)  
■ SCANTY (-60% TO -99%) ■ NO RAIN (-100%)  NO DATA

**NOTES:**  
 [a] Rainfall figures are based on operational data.  
 [b] Small figures indicate actual rainfall (mm.), while bold figures indicate Normal rainfall (mm.)  
 Percentage Departures of Rainfall are shown in Brackets.

**Canadian Pulses Outlook (July):-**

Pulses seeded area increased for 2012-13 , compared to last year. Crop development is normal. Normal precipitation, crop quality, and trend yields have been assumed for both western and eastern Canada. Total pulses production is forecast to increase by 29% to 5.3 million tonnes (Mt). Total pulses supply is forecast to rise by 12% to 6.5 Mt, as the rise in production is partially offset by lower carry-in stocks. Exports are expected to rise by 12% to 4.2 Mt due to the higher exportable domestic supply and world demand. Total carry-out stocks are expected to rise by 28% to 1.4 Mt, which is expected to pressure prices.

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)		(t/ha)	(000 tonnes)			
2009-10	3,051	2,988	1.91	5,695	4244	1172	
2010-11	3,430	3,251	1.77	5,755	4791	1532	12.89
2011-12 f	2,338	2,259	1.83	4,130	3,715	1,030	-22.46
2012-2013f	2,981	2,886	1.85	5,330	4,175	1,430	12.38

(Source: AAFC)

**Saskatchewan Agriculture Department:-**

- As per Saskatchewan Ministry of Agriculture crop report for the period July 24 to 30,2012:-
    - ✓ Commencement of harvesting reported in some regions of the province. Harvesting of earlier-seeded pulses will begin soon in other regions of the province.
    - ✓ Farmers are also spraying for aphids in west-Central Saskatchewan.
- Meanwhile, as per Saskatchewan Ministry of Agriculture crop report for the period July 17 to 23,2012:-
- ✓ In Saskatchewan Province:-
    - 83 percent of pea crop is in good to excellent condition
    - 78 percent of lentil crop is in good to excellent condition
    - 79 percent of chickpea crop is in good to excellent condition

While, in Northeastern Saskatchewan, many pea fields are being sprayed for aphids. In Southeastern Saskatchewan, there are reports of pre-harvest chemicals being sprayed on pulses. In Southwestern Saskatchewan, harvesting of pulses will begin within the next week or two if the warm weather continues

### Myanmar's Pulses Exports in May

Pulses export from Myanmar is in down due to strong demand from India. beans and pulses import surged by 33 per cent to 2,09,040 MTs during May as compared with the 1,56,987 MTs in same period during 2011. India is leading importer with 60 percent of total pulses export by Myanmar (i.e. 125,671 MT). Moreover, rise of 41 per cent also witnessed in total year-to-date exports to 7,00,523 MT in year 2012 as compared with 493,986 MTs in 2011. The May exports are up from the total beans and pulses exports in April month of the year. Following table illustrates

Months	2009	2010	2011	2012
January	1,92,619	64,576	81,145	92,621
February	1,69,236	1,25,428	87,418	1,41,008
March	2,06,703	1,33,315	87,129	1,58,944
April	82,743	57,379	81,307	98,910
May	74,501	69,025	1,56,987	2,09,040
June	3,21,187	79,447	1,51,929	
July	1,18,805	72,910	1,98,514	
August	70,334	72,791	1,52,261	
September	63,216	70,381	1,53,963	
October	1,16,089	63,587	70,941	
November	70,899	46,277	64,104	
December	49,867	1,17,453	72,855	
<b>Total</b>	<b>15,36,199</b>	<b>9,72,569</b>	<b>13,58,553</b>	<b>7,00,523</b>

Out of total Myanmar pulses exports, uradaccounts43.6% followed by 23.82% of moong and 16.79% of tur. Following table illustrates pulses wise exports in May month:

Pulses	(Quantity in MT)	% with total
Matpe	91,141	43.60
Mung	49,785	23.82
Tur (Whole)	35,103	16.79
Other	30,316	14.50
<b>Total</b>	<b>209,040</b>	

India was the largest buyer for Myanmar pulses. Approximately 60% of total pulses export shipments i.e. 125,671 MT was exported to India during May month, followed by Singapore with 15 percent and Vietnam 6.34 percent of the total pulses exports. Following table illustrates country wise pulses exports in April month:

<b>Country</b>	<b>Quantity (in MT)</b>	<b>% of total</b>
India	125,671	60.12
Singapore	29,752	14.23
Vietnam	13,259	6.34
China	10,110	4.84
Indonesia	9,251	4.43
Others	20,997	10.04
<b>Total</b>	<b>209040</b>	

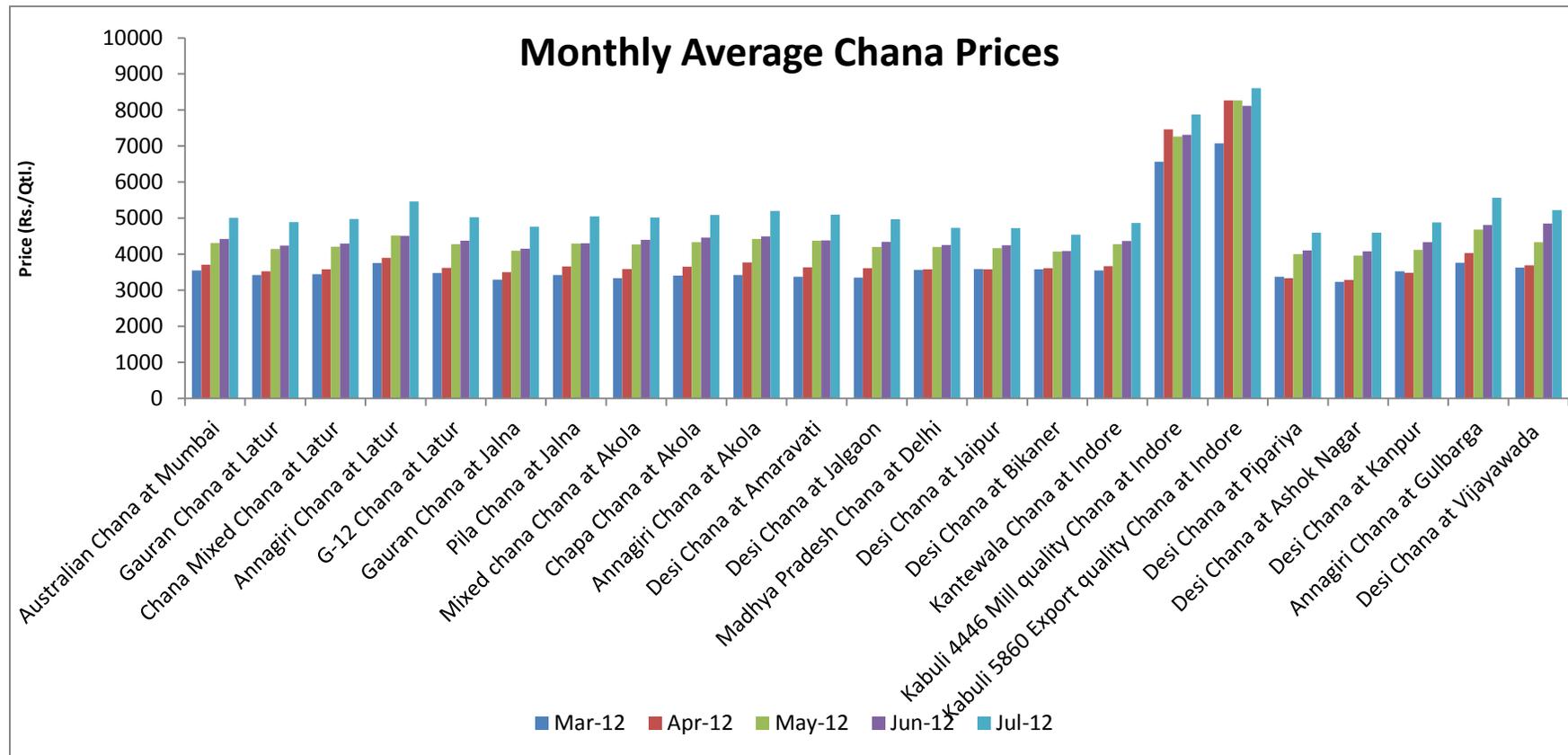
**Chickpeas (Chana)**

**Market Recap:**

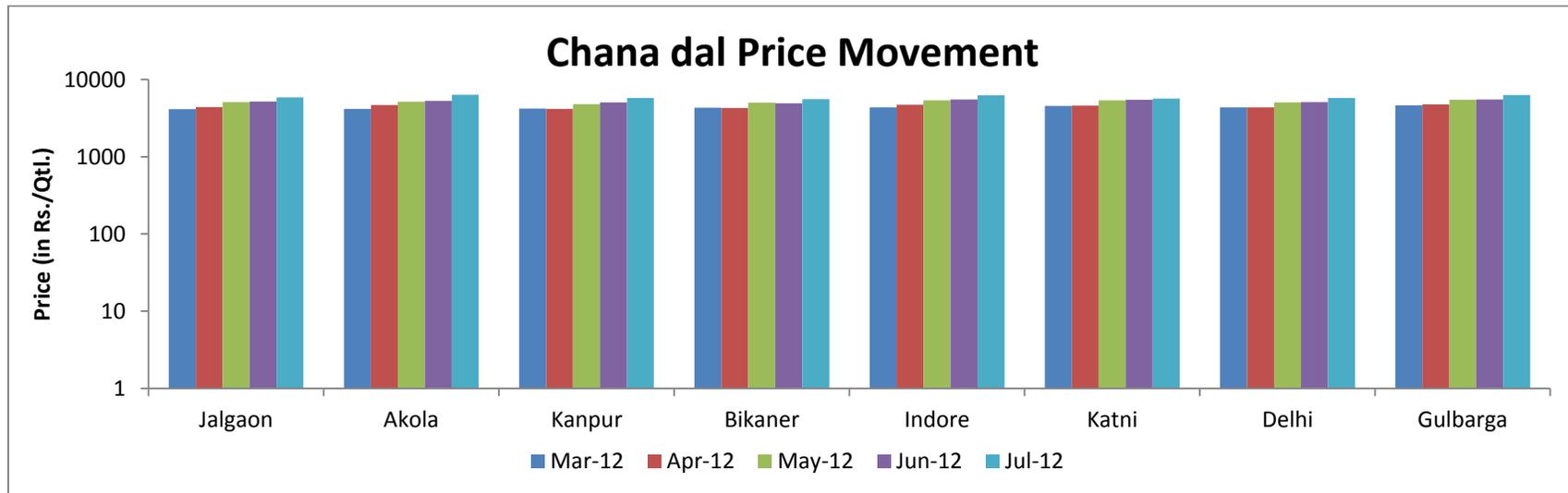
Both desi and imported chana witnessed strong firm tone during the July month on very strong fundamentals.

**Current Scenario:**

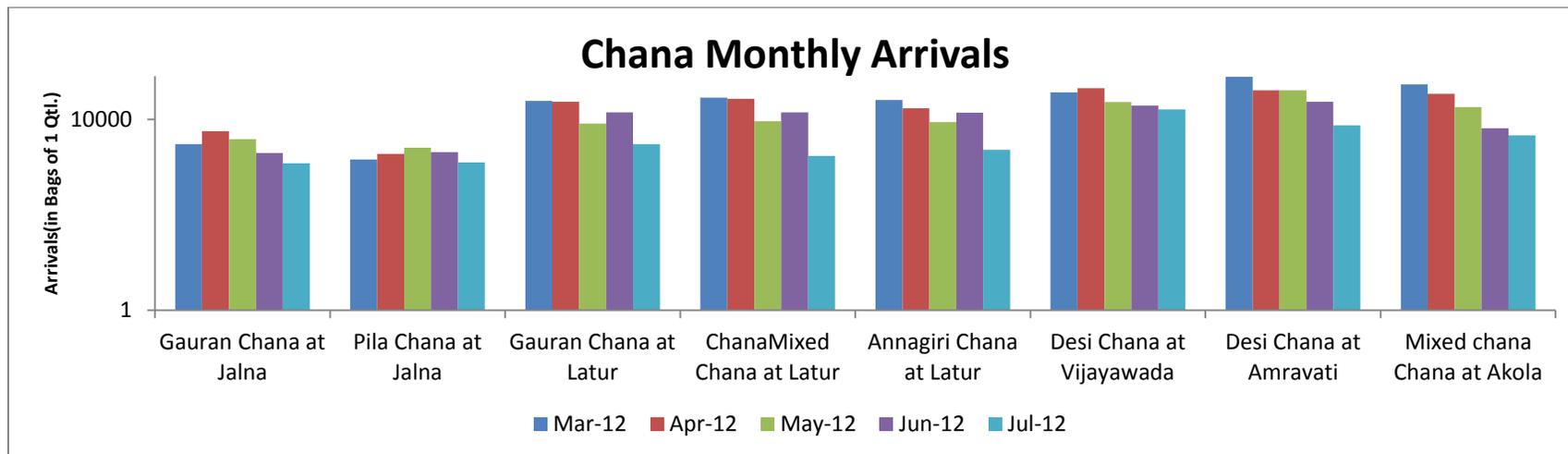
In benchmark market Delhi “Lawrence Road”, average chana prices(of M.P. origin) surged by Rs.300-400 per quintal to Rs. 4730 per quintal. The Bikaner market also witnessed similar trend and average chana prices rose to Rs.4542 per quintal. Meanwhile, prices at Kanpur and Jaipur market witnessed sturdy movement in prices and prices reached to Rs.4879 and Rs. 4724 per quintal respectively on strong buying demand. Moreover, imported Australian chana surged by Rs.500 per quintal to Rs.5020 per quintal. Following chart depicts the average price in key cash markets:-

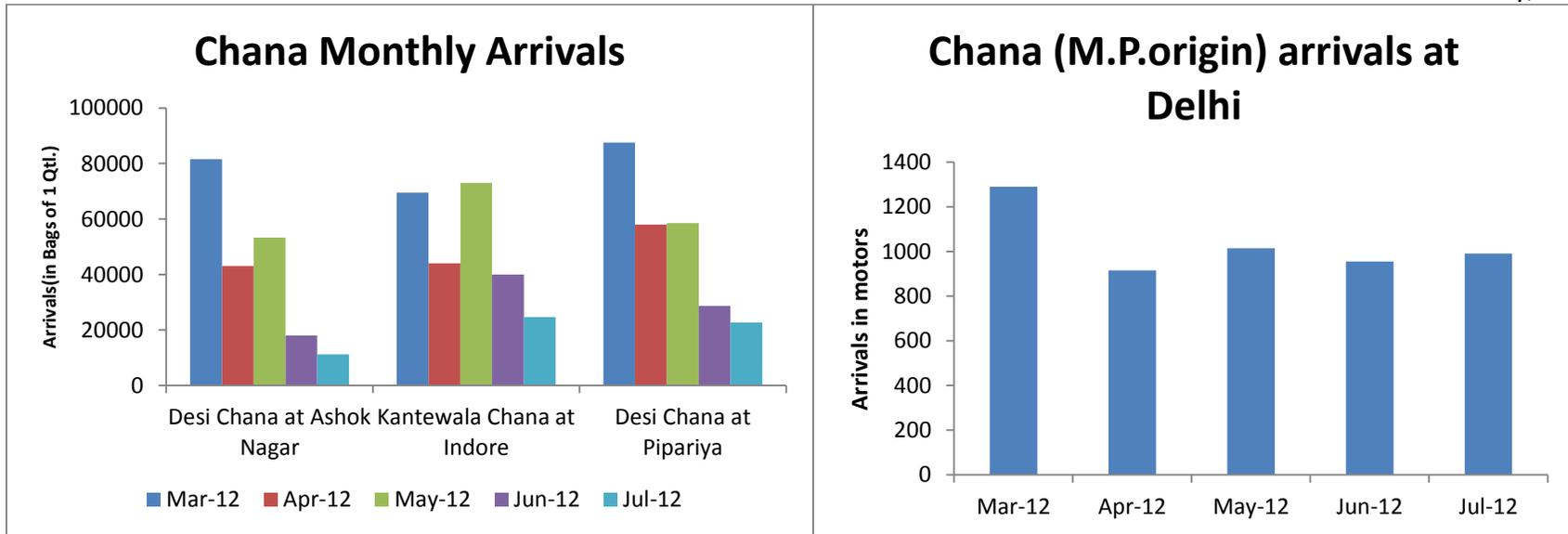


Rise of Rs.500-1000 per quintal witnessed in chana dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-

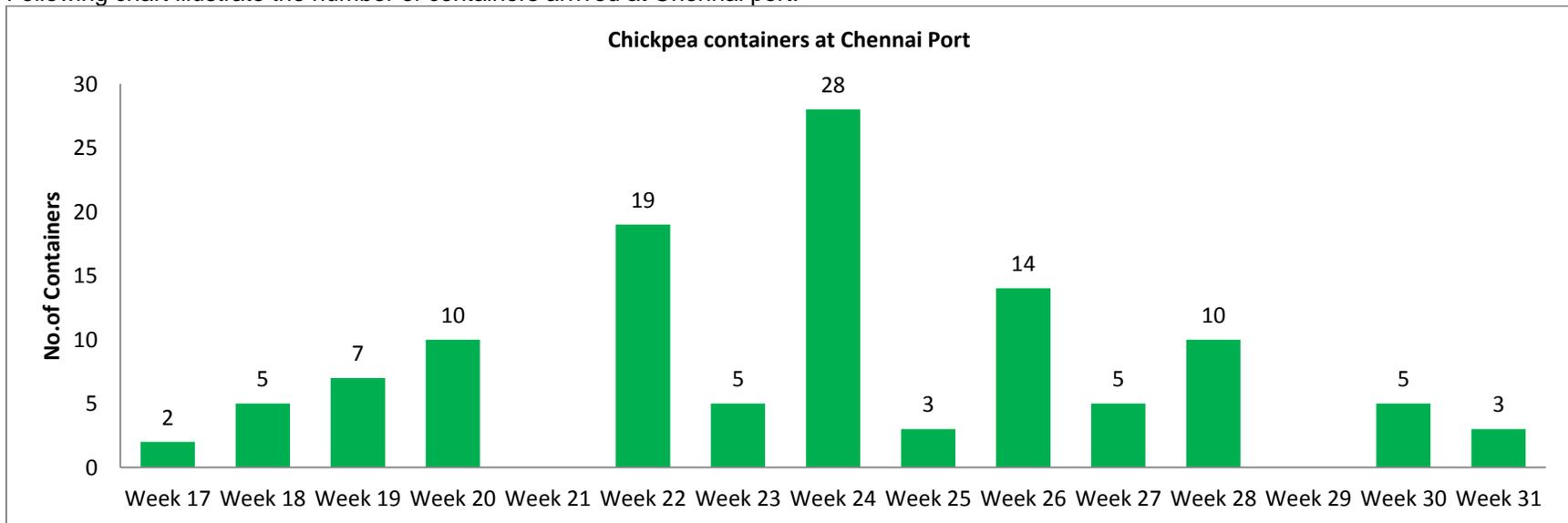


During, July month lesser arrivals reported in key centers as compared to June month. Following chart depicts the monthly arrivals in key cash markets:-





At Chennai port, continuous decline in number of chickpea containers are reported in last few weeks on dull buying interest at higher prices. Following chart illustrate the number of containers arrived at Chennai port:-



As per AAFC July outlook, Chana seeded area increased by 43% from 2011-12. Area seeded to desi types is expected to fall while kabuli chickpea area is expected to rise sharply compared to 2011-12. Record chickpea prices in October 2011 helped entice some of the interest in seeding chickpeas in 2012-13. Production is expected to rise sharply to 120 ,000 tonnes. Supply is forecast to be higher than last year and as a result, exports are expected to rise to 55000 tonnes. Carry-out stocks are also expected to rise. The EU-27, the US, the Middle East and the Indian subcontinent are forecast to remain the main markets for Canadian chickpeas.

The following table shows the Area and Production of chickpeas in Canada:

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)		(t/ha)	(000 tons)			
2008-09	53	51	1.3	67	53	62	
2009-10	32	30	2.49	76	66	20	25
2010-11	83	77	1.67	128	86	22	30
2011-2012f	51	50	1.83	91	45	20	-48
2012-2013f	73	70	1.71	120	55	40	22

US chickpea area is forecast by the USDA at 74 kha, up 38% from 2011-12. Assuming normal yields and abandonment, US chickpea production, is forecast by AAFC at 120000, up 24% from 2011-12.

#### Market Outlook:

Mis-match in demand and supply at domestic markets likely to result further firmness in prices in August month.

Technical Analysis (Spot Market)  
Chana M.P. Origin (at Delhi)



**Outlook** - We expect prices to remain firm to steady in coming days.

- Candlestick formation in both charts shows strong buying interest in the market.
- Moreover, price trend is up and intact and prices get strong support at 4500 level.
- Upward movement of momentum indicator MACD and oscillator RSI in charts indicates towards further improvement in prices.
- Expected price band for chana is 4500-5000 level in near to medium term.

**Strategy:** Long-position build up.

**Trade Recommendations:** Buy Chana at above 4500-4700 for a target of 5000 and second target of 5150 with a stop loss at 4300 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
4000	4300	4750	5400	5600

Technical Analysis (NCDEX Futures Chart)  
Chana NCDEX –NCCHA



**Outlook** - We expect prices to remain firm in the coming months, any technical dip from current level might act as a buying opportunity for the long term.

- Candlestick chart hints toward strong buying interest
- Upward movement witnessed in MACD hints towards bullish sentiments in markets but RSI downward movement cautions bulls.
- Expected price band for chana is 4700-5200 level in near to medium term.

**Strategy:** Buy on dips.

**Trade Recommendations:** Buy Chana in NCDEX (September Contract) at near 4700 for a target of 5100 and second target of 5300 with a stop loss at 4500 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
4000	4300	4847	4900	5000

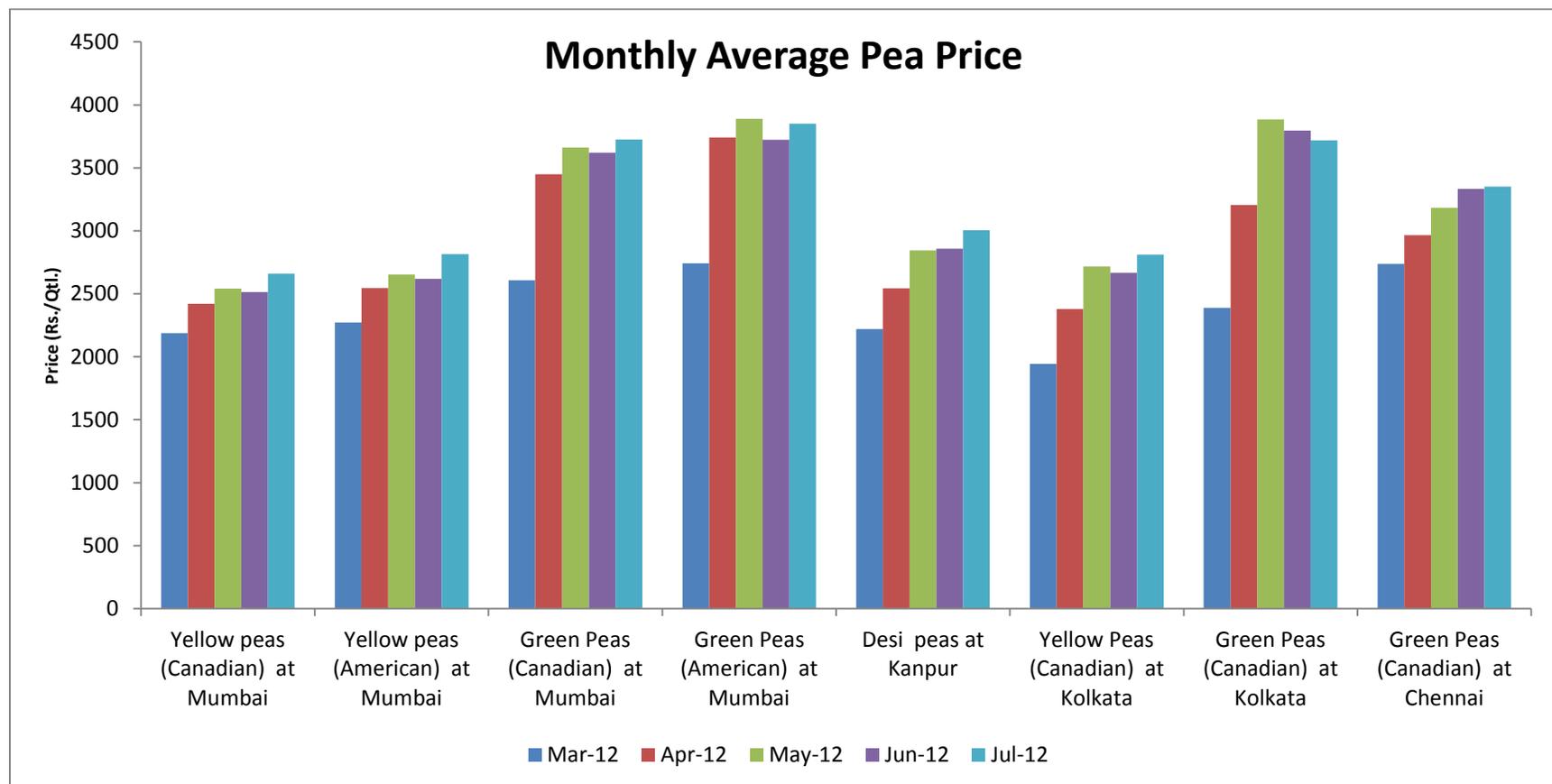
**Peas (Matar)**

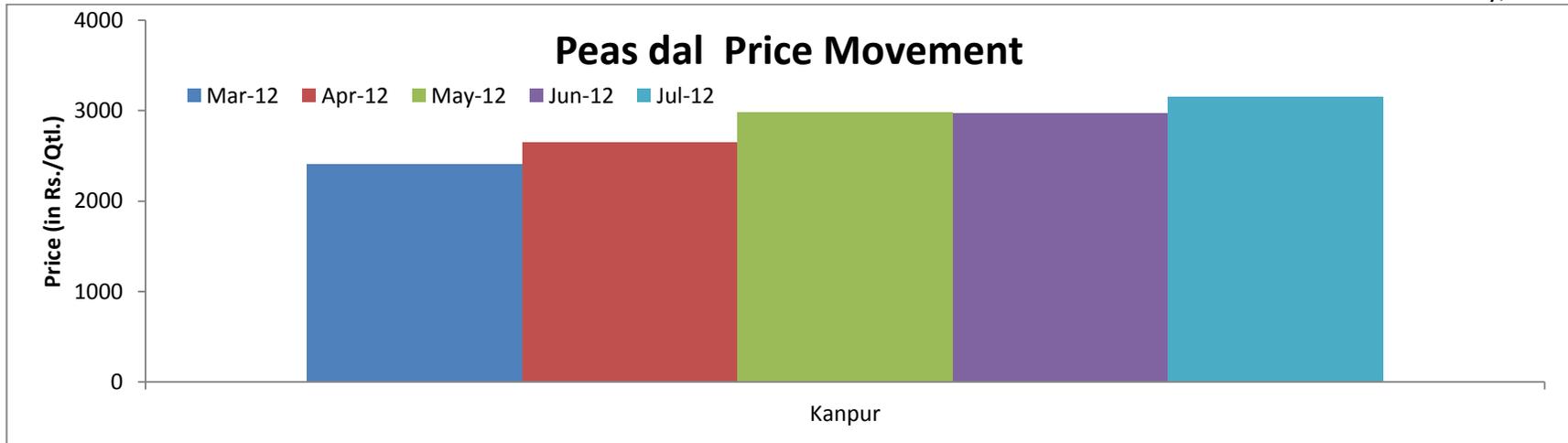
**Market Recap:**

During the July month, Desi and imported Pea prices witnessed steady tone on high chana prices.

**Current Market Dynamics & Outlook:**

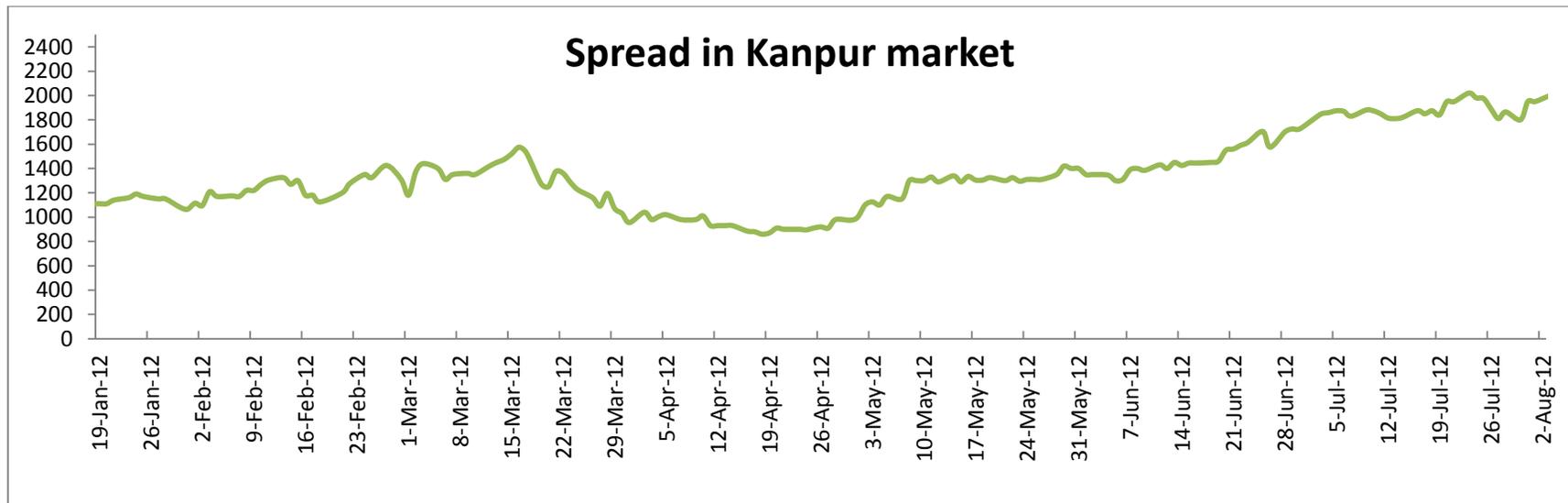
Desi (local) peas average prices in Kanpur market rise to Rs. 3000 per quintal from Rs. 2850 per quintal in previous month on high chana prices. Meanwhile, good end-user demand also supports the prices and pea dal prices remained at Rs.3151 per quintal in Kanpur market. Continuous decline from supply side also supports the prices. Following chart shows the average price of both peas and peas dal in key cash markets:-



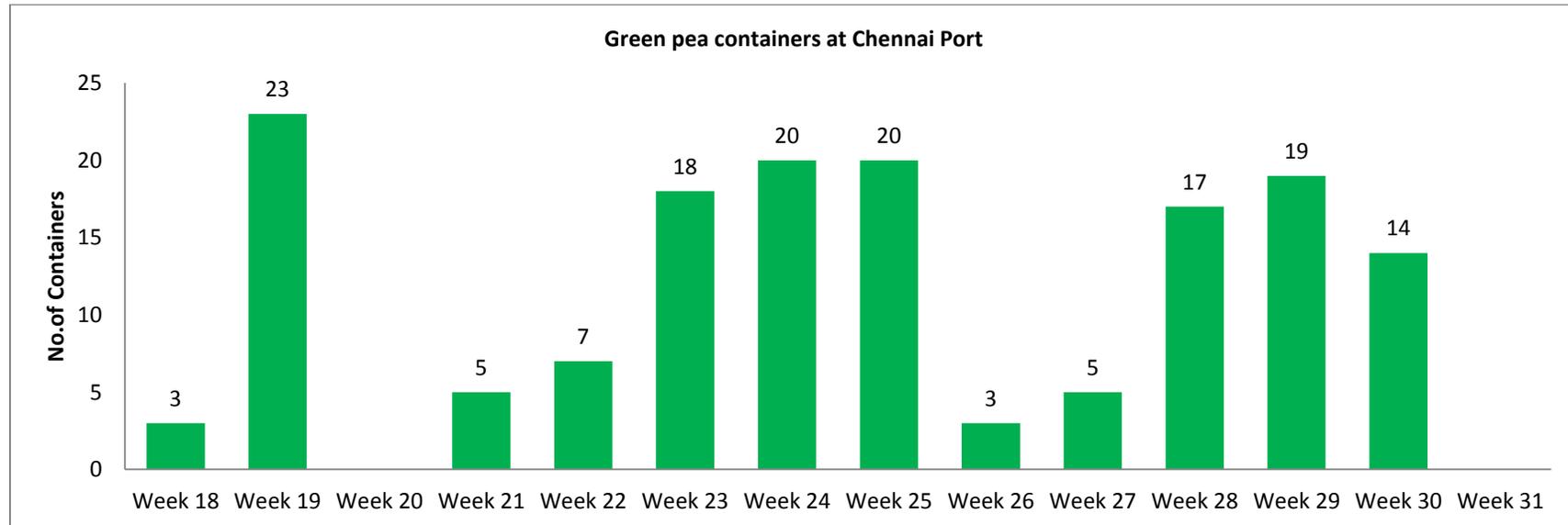


However, imported pea prices witnessed mixed tone, yellow peas and green peas from US and Canada rise by Rs.100-200 per quintal in July month but green peas (Canadian origin) at Chennai remain stable at Rs.3350 per quintal.

The spread between Chana and Peas at Kanpur is in continuous uptrend due to higher chana prices. And as we earlier predict that spread between the two would reached at around 2000 per quintal and spread is likely to remain on higher side and would be at around 2000-2100 levels in coming weeks.



Continuous arrivals reported at Chennai port as Indian importers due to higher chana prices. Following chart illustrate the number of containers arrived at Chennai port:-



As per AAFC July outlook, dry pea seeded area increased 50% from 2011-12. The proportion of area seeded to yellow pea types relative to green types is expected to be the same as 2011-12. Area harvested is forecast to rise by 50% compared to 2011-12. Production is forecast to rise by 45% despite lower expected yields and normal abandonment. Exports are forecast to rise to 2.4 Mt due to increased exports to China and the Indian subcontinent (India, Pakistan and Bangladesh). Exports to the US are forecast to fall due to an expected increase in US dry pea production.

The following table shows the Area and Production of peas in Canada:

	Area Seeded (000 ha)	Area Harvested	Yield (t/ha)	Production (000 tons)	Exports	Carry-Out Stocks	% Change in Exports to last year
2008-09	1617	1582	2.26	3571	2826	445	
2009-10	1,522	1,487	2.27	3,379	2,178	900	-23
2010-11	1,396	1,322	2.28	3,018	3,012	535	38
2011-12 f	942	914	2.31	2,116	2,100	100	-30
2012-2013f	1414	1373	2.23	3065	2,400	300	14.2

In 2012-13, US dry pea area is forecast by the USDA at 0.3 Mha, up 68% from 2011-12. Assuming normal yields and abandonment, US dry pea production is forecast by AAFC at 0.5 Mt, double the output in 2011-12. Canadian carry-out stocks are expected to increase but remain tight. The average price is expected to decrease from the record prices in 2011-12, but remain historically high, due to the higher Canadian supply and carry-out stocks.

UNIP revealed that French pea exports in May is up by 16,560 MT to 66,280 MT as compared from 49,720 MT of peas exported during April month. The export in May month is up by 37,805 MT from the 28,475 MT of field peas exported during the corresponding period in previous year. Export shipments so far this season total 319,515 MT peas down 4695 MT from 324,210 MT in last year.

Canadian field pea market remains firm in demand from the Indian subcontinent. Unconfirmed sources reveal that yellow pea prices in Western Canada would rise because of drought-like weather in the U.S. Midwest. Even though this year the acres are higher in Canada but no carryover stock of last year also support the prices and for the long term steady to higher bids are expected. This week, yellow pea cash bids range from \$7.75 per bushel to \$8.50/bu. as compared to \$7.50 to \$8.39 per bushel a month ago.

During the week ended on 22 July, visible field pea stock in Canada's licensed elevator system totalled 66,400 MT, down from previous week total stock of 102,100 MT. Moreover, it is also down by 151,600 MT from 218,000 MT by this time of the season during the last year. The total export during this period, totalled at 51,700 MT as compared with 100 MT in last week. Export shipments so far in this season total at 1,600,200 MT of peas down by 792,900 MT from 2,393,100 MT in last year.

In July, pulses export from Canada was down from both a month ago levels and a year ago levels. During this month, four ships containing 109,032 MT of peas from Vancouver and 11,2119 T of lentils from Thunder Bay has been loaded.

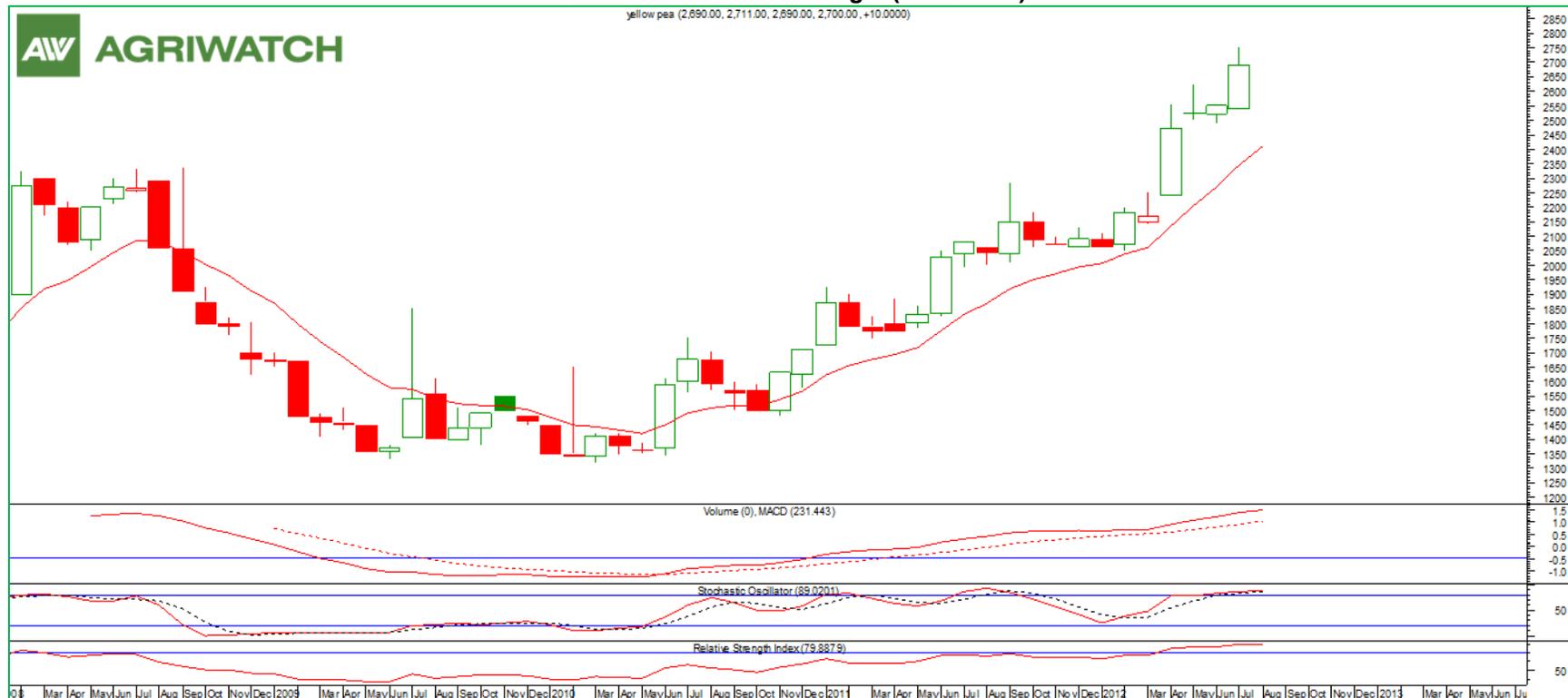
Harvesting is in full pace in U.S. while in Canada it is started at slower pace. One third of North Dakota field crop has been harvested which shows that harvesting is at a much faster pace as normally 8 % of harvesting is normally harvested by the first week of August. In Montana, approx. 50 percent of pea crop is been harvested by the end of July as compared to 29% in the previous week and the recent five-year average of 17%.

As per Alberta crop report on 10 July, 2012, 93 per cent of dry pea crop is in good to excellent condition. Excellent weather over the past two weeks helped advance crop development.

#### **Market Outlook:**

In August month, pea prices are expected to move firmly on support of chana prices but higher prices would also result thin trading activity along with profit booking..

**Technical Analysis (Spot Market)  
Yellow Peas -Canadian Origin (at Mumbai)**



**Outlook - We expect prices to be steady in coming month.**

- Monthly candlestick chart shows buying interest in markets.
- In monthly chart, oscillator RSI and stochastic is hovering in overbought region which cautions bulls.
- Moreover, range bound movement in momentum indicator MACD depicts toward steady movement and neglect any major downfall in prices.
- We expect prices to remain firm to range-bound in coming days ahead.

**Strategy:** Buy

**Trade Recommendations:** Buy at 2500 for a target of 2750 and second target of 2800 with a stop loss at 2350 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
2100	2300	2690	3000	3200

**Black Matpe (Urad)**

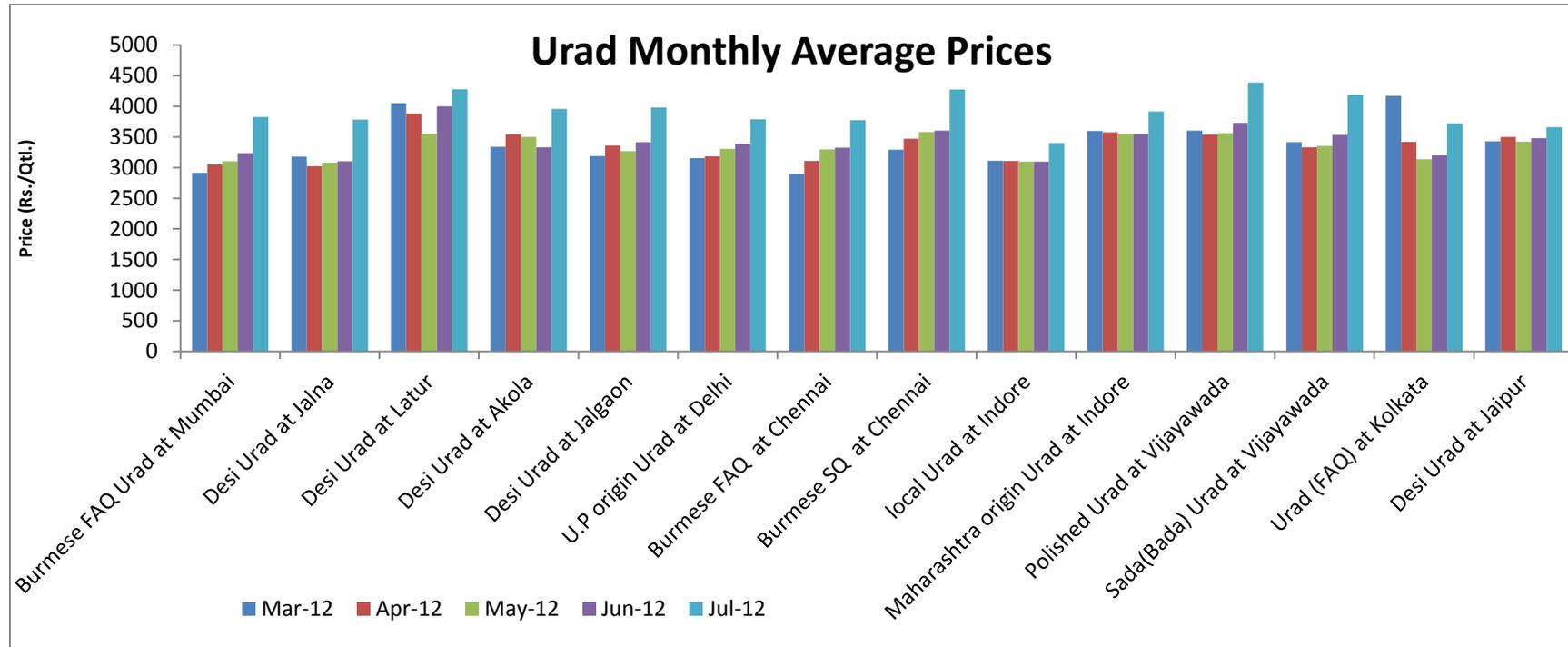
**Market Recap:**

During July month, both desi and imported urad continue to remain firm in expectation of lower planted area under the crop this year.

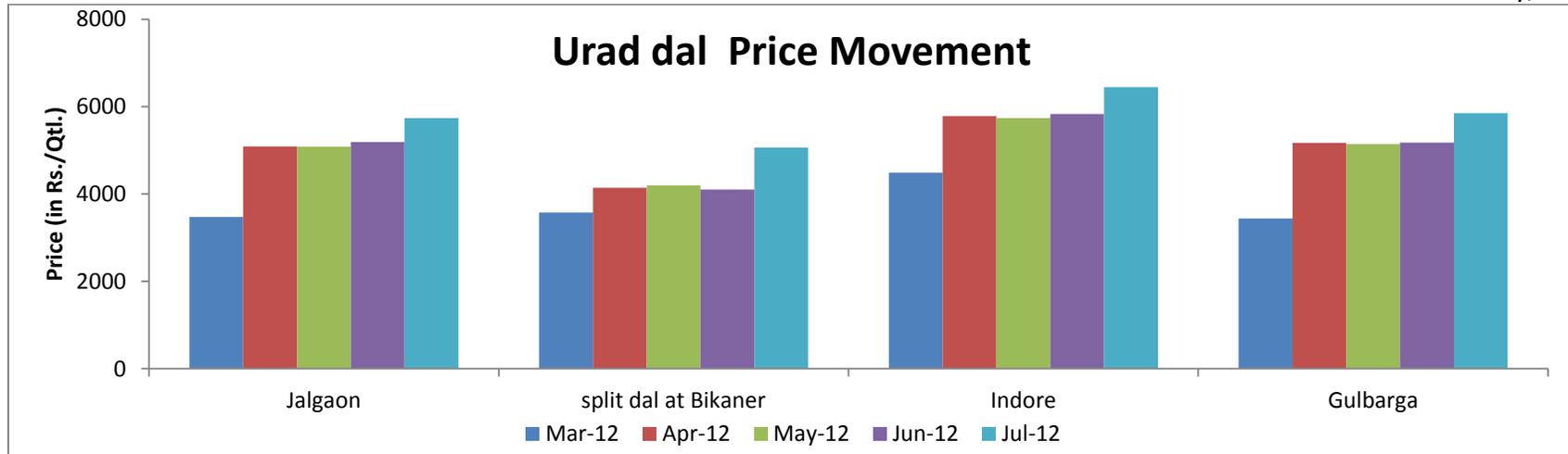
**Current Market Dynamics & Outlook:**

During July, average prices of desi urad in Indore market surged to Rs.3400 per quintal. While, the average prices in Vijaywada (both polished and sada variety),Ashok Nagar (M.P.) , Akola and Jalna market witnessed sturdy increase of Rs.300-500 per quintal.

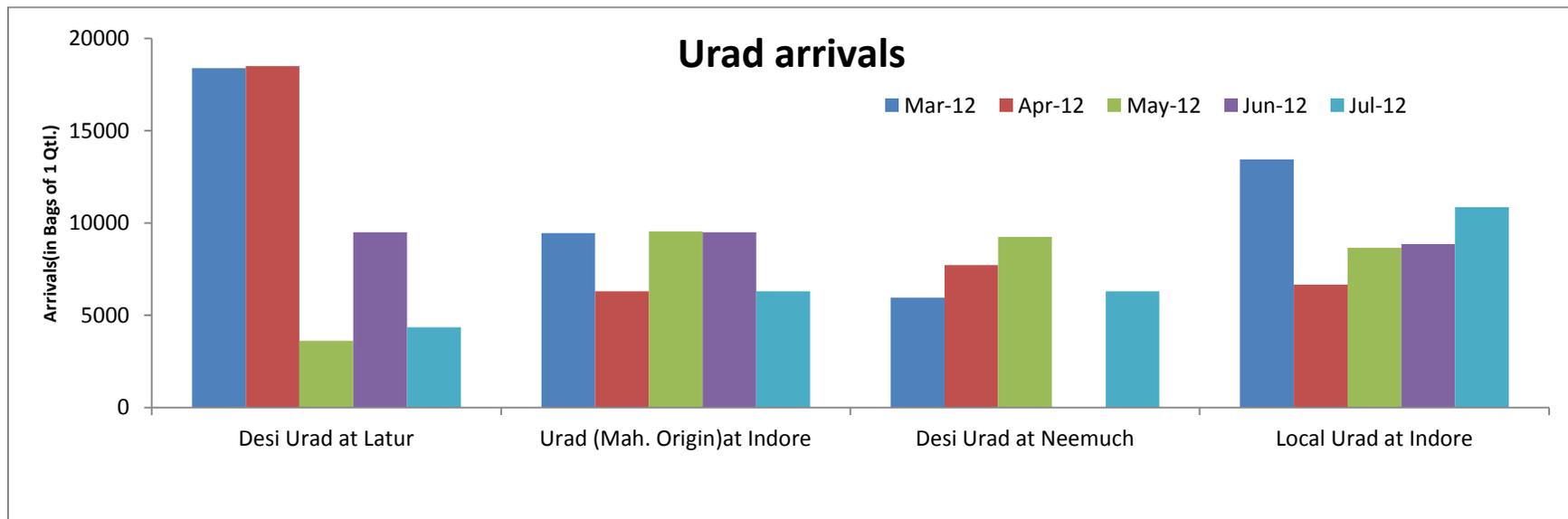
However, imported urad (FAQ) average prices surged by Rs.500 in Mumbai market while hike of Rs.300 per quintal witnessed in Chennai market to Rs.3823 and Rs.3771 per quintal respectively. The average prices of urad SQ in Mumbai markets surge by Rs.600 to Rs.4270 per quintal. Following chart depicts the average price in key cash markets:-

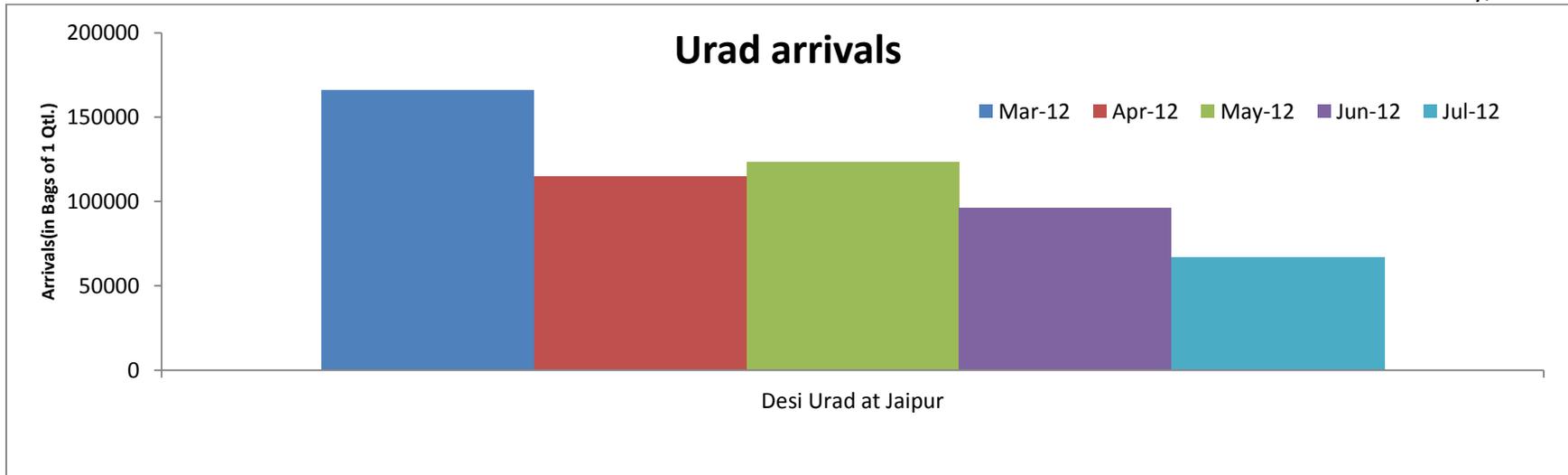


Good buying interest from the end-user's (processor's and miller's) resulted firmness in prices and due to this urad dal surged by Rs.500-1000 per quintal in August as compared to June month. The following chart depicts the average price of urad dal in key cash markets:-

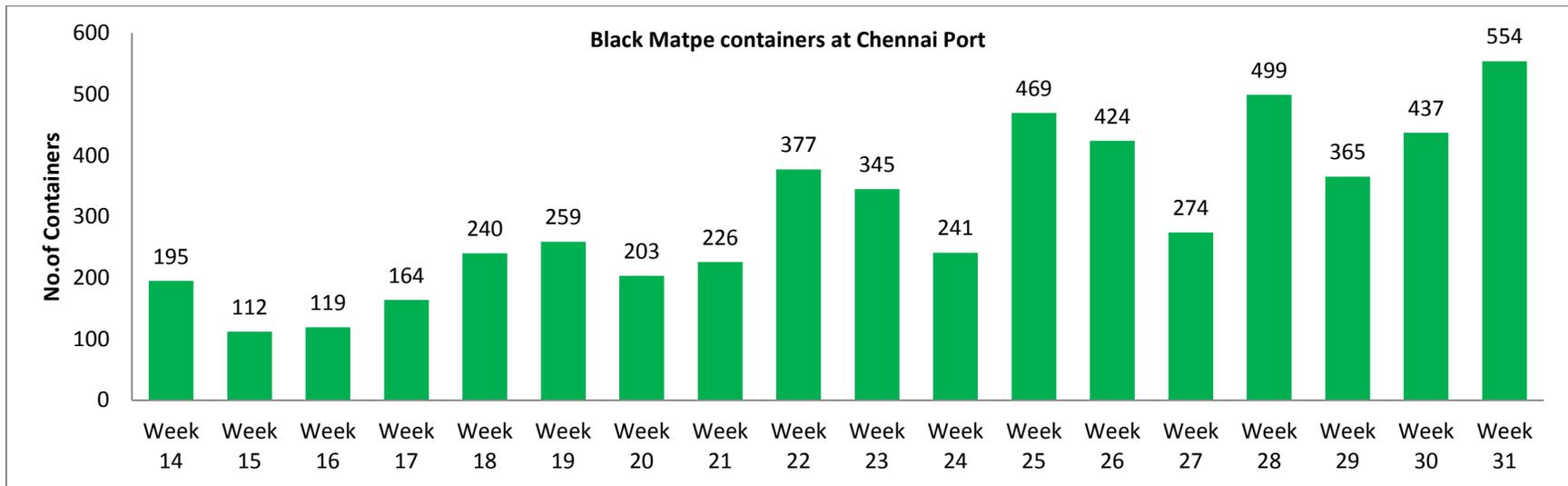


During the July month, lesser arrivals are reported in key markets. Following chart depicts the total arrivals in key cash markets:-





At Chennai port, continuous high arrivals of black matpe containers are reported. Following chart illustrate the number of containers arrived at Chennai port:-



On Myanmar export front, 91,141 MT of total urad (matpe) was exported during May month. Approximately 38.69 percent of total matpe export shipments i.e. 35,266 MT was exported to India during April month, followed by Singapore with 17 percent.

Myanmar Matpe exports country wise in May, 2012 are as follows:-

Country	Quantity (in MT)	% of total
India	35266	38.69
Singapore	15703	17.23
Vietnam	992	1.09
China	480	0.53
Indonesia	1973	2.16
Malaysia	1166	1.28
Japan	929	1.02
Thailand	1015	1.11
Total	91141	

**Market Outlook:**

We expect the prices to remain steady to firm in coming days in expectation of lower sown area under kharif urad crop this year.

Technical Analysis (Spot Market Chart)  
Urad- Burma Origin (at Mumbai)



**Outlook - We expect prices to be steady to firm in near term.**

- Both, candlestick chart shows fresh buying interest in market,
- Upward to range bound movement of RSI, Stochastic and MACD in monthly chart hints toward fresh buying support in markets.
- We expect that Prices might remain firm.
- Expected price band for urad is 4000-5000 level in near to medium term.

**Strategy:** Buy on Dips.

**Trade Recommendations:** Buy urad at the levels towards 4000 for a target of 4500 and second target of 4750 with a stop loss at 3750 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3500	3700	4000	5000	5200

## Pigeon pea (Tur)

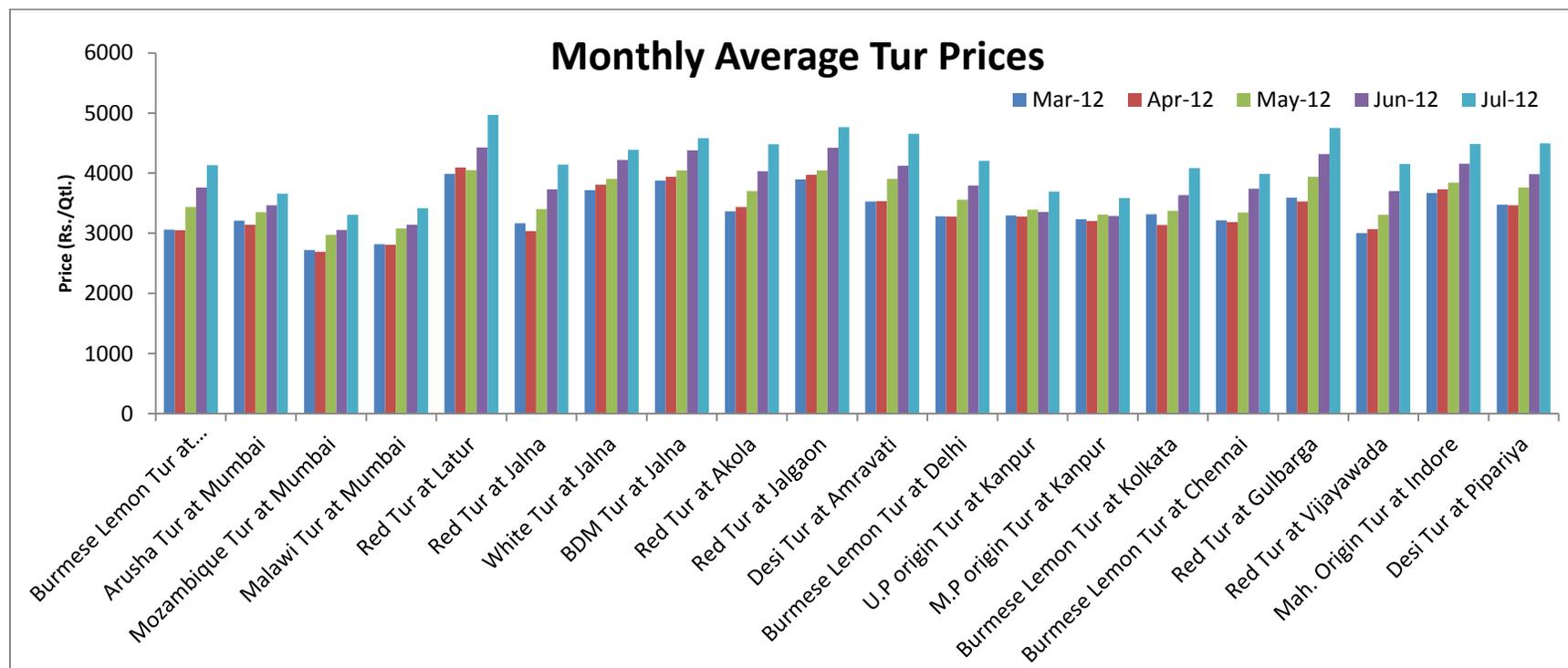
### Market Recap:

During the July month, both imported and desi tur witness firm movement in expectation of lower planted area under crop in Kharif 2012.

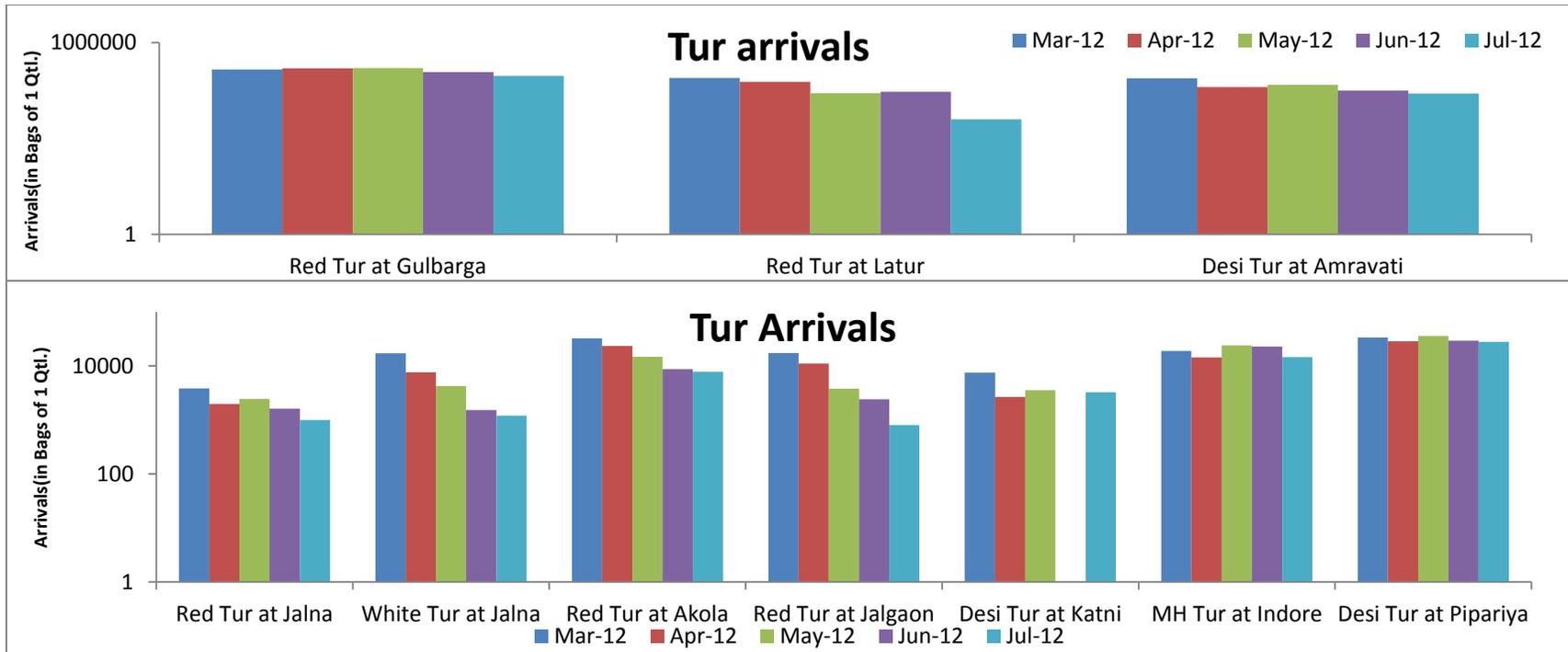
### Current Market Dynamics & Outlook:

Red tur average prices in the local markets of Madhya Pradesh and Maharashtra surge by Rs. 300-500/Qtl. The average prices of tur at Jalna, Akola, Jalgaon, Amravati, Indore and Pipariya reached to Rs.4140, Rs.4481, Rs.4764, Rs. 4656 Rs.4483 and Rs.4497 per quintal respectively. The average prices also surged by Rs.400-450 per quintal Kanpur, Vijayawada and Gulbarga markets.

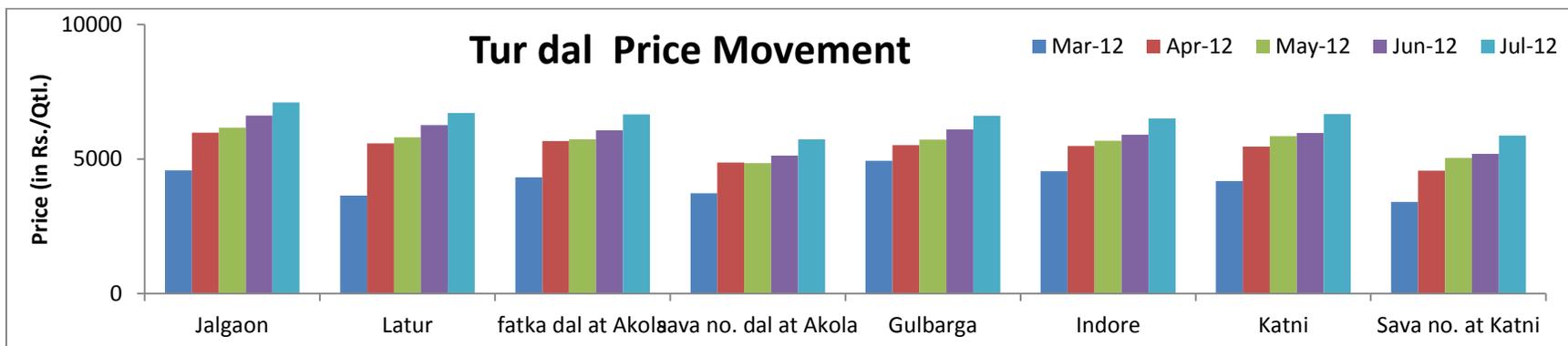
However, the average prices of imported tur at Mumbai market rise by Rs.200-400 per quintal on strong buying interest among Indian importers due to unavailability of tur stocks in domestic markets. The average prices of lemon tur, tur arusha, tur (Mozambique-origin) and tur (Malawi) reached to Rs.4133, Rs.3657, Rs.3308 and Rs3415 per quintal respectively. While, lemon tur (Burmese origin) also surged by Rs.200-400 per quintal to Rs.3987 and Rs.4085 per quintal in Chennai and Kolkata market respectively. Following chart depicts the average price in key cash markets:-



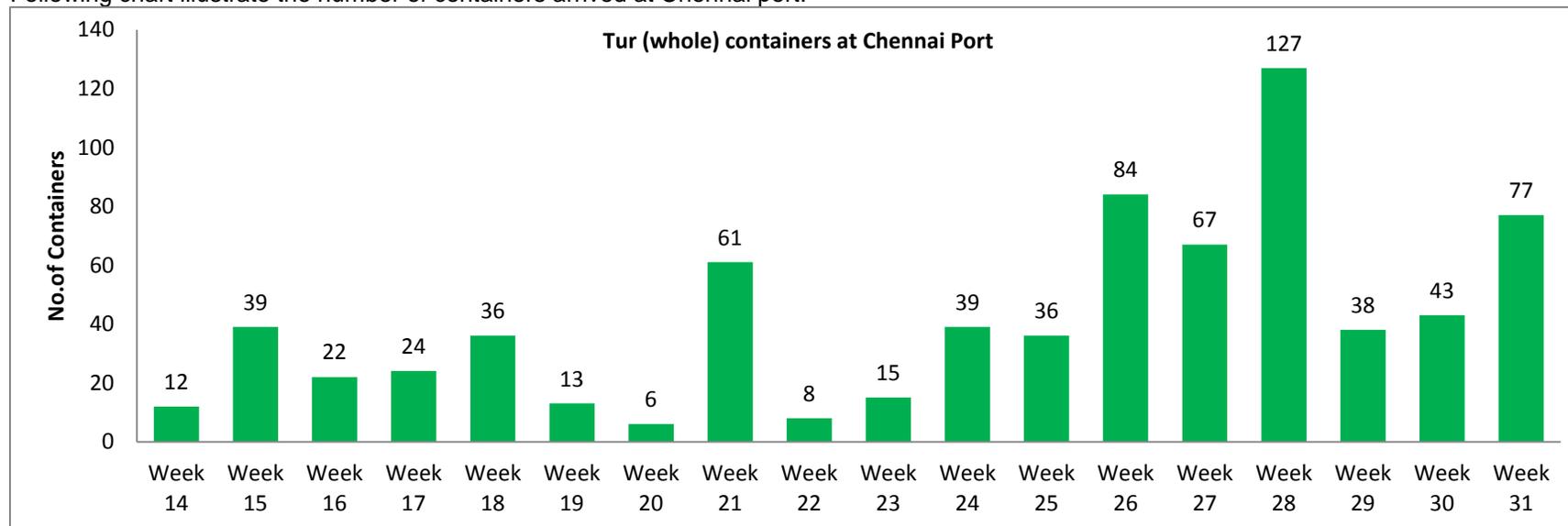
Lower arrivals are reported in July month at most of the trading center. Following chart depicts the total arrivals in key cash markets:-



However, rise of approx. Rs.500 per quintal witnessed in tur dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-



Irregular demand resulted sporadic arrivals at Chennai port while in anticipation of state Govt. tender high arrivals are expected in coming weeks. Following chart illustrate the number of containers arrived at Chennai port:-



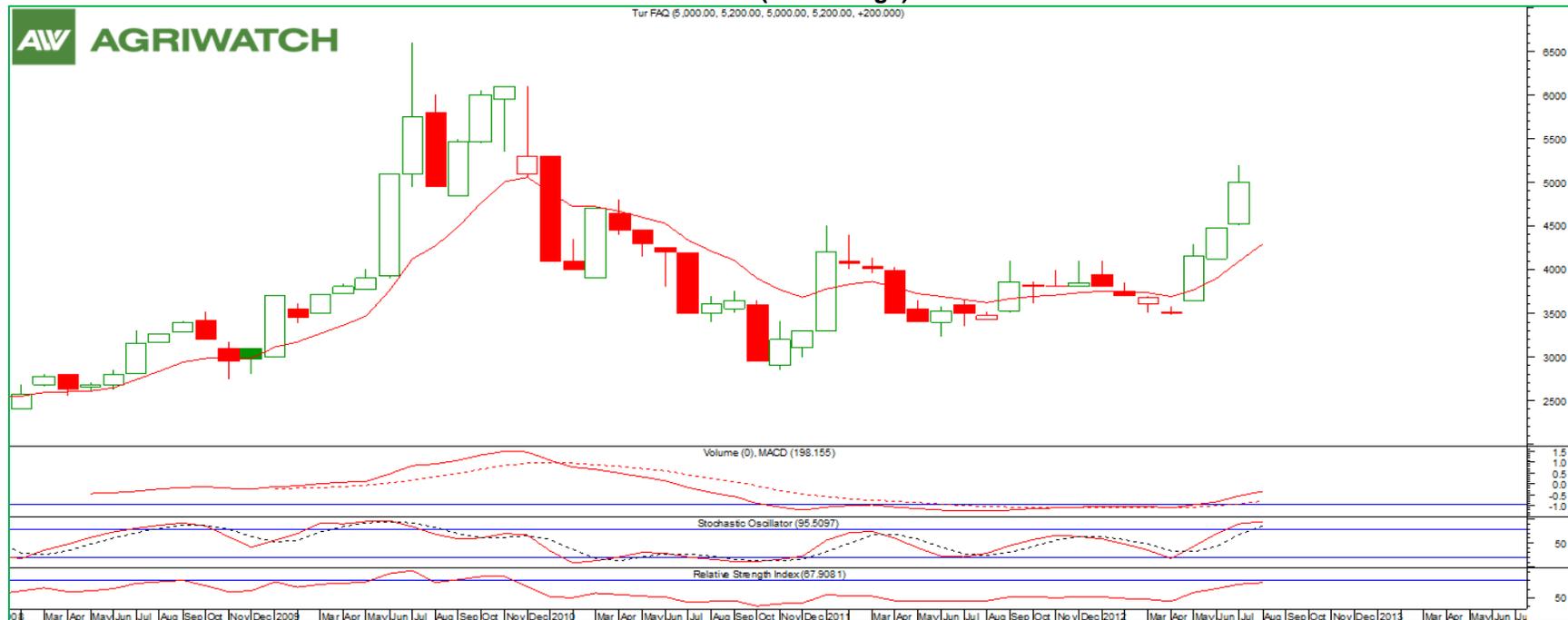
On Myanmar export front, 35,103 MT of total tur (whole) was exported during May month. Approximately 90 percent of the tur export shipments i.e. 31,563 MT was exported to India during May month, followed by Singapore with 7 percent. Myanmar tur (whole) exports –country wise during May, 2012 are as follows:-

Country	Quantity (in MT)	% of total
India	31,563	89.92
Singapore	2,576	7.34
UAE	600	1.71
Thailand	238	0.68
Malaysia	122	0.35
Total	35103	

#### Market Outlook:

Disparity in imports and lower sown area along with recent hike in MSP would support the prices in August month.

Technical Analysis (Spot Market)  
Red Tur (at Gulbarga)



**Outlook - We expect prices likely to be firm in coming days ahead.**

- ❖ As above graph, shows the prices are in fresh uptrend. It also depicts the strong buying interest in the market.
- ❖ Upward movement in oscillators RSI and momentum indicator MACD hint toward further improvement in prices.
- ❖ As last month we expect that prices are likely to test the 4475 level and now it is expected that prices may reach upto 5500 levels..
- ❖ We expect tur prices to remain firm in the coming days.
- ❖ Expected price band for tur is 5000-5500 level in near to medium term.

**Strategy:** Buy near or below PCP.

**Trade Recommendations:** Buy near 5000-5100 for a target of 5400 and second target of 5550 with a stop loss at 4800 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
4400	4500	5000	5700	5900

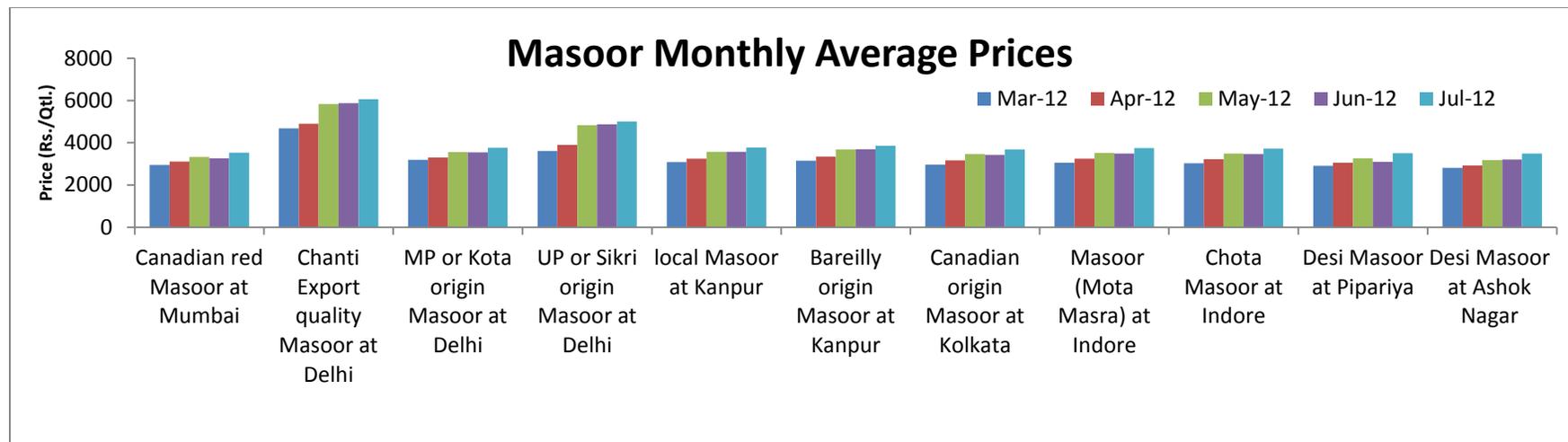
### Lentils (Masoor)

#### Market Recap:

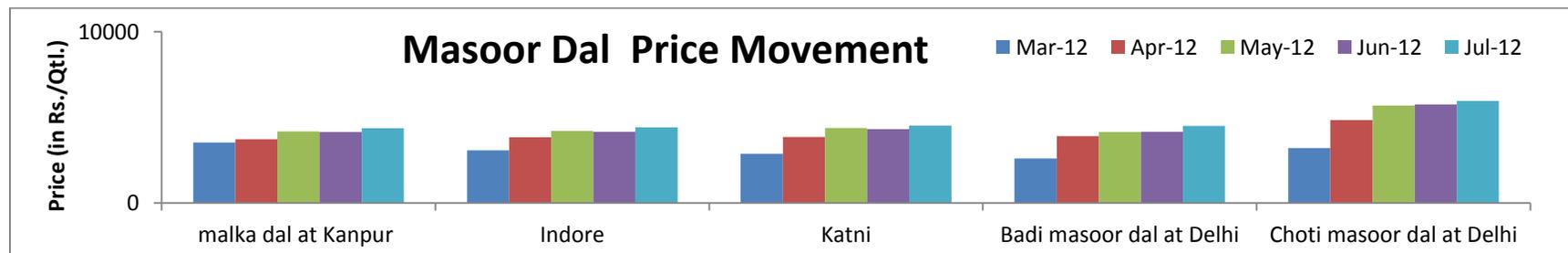
Lentil prices (of both desi and imported) featured a firm tone during the July month due to strong buying interest and strong demand in Ramzan season.

#### Current Scenario:

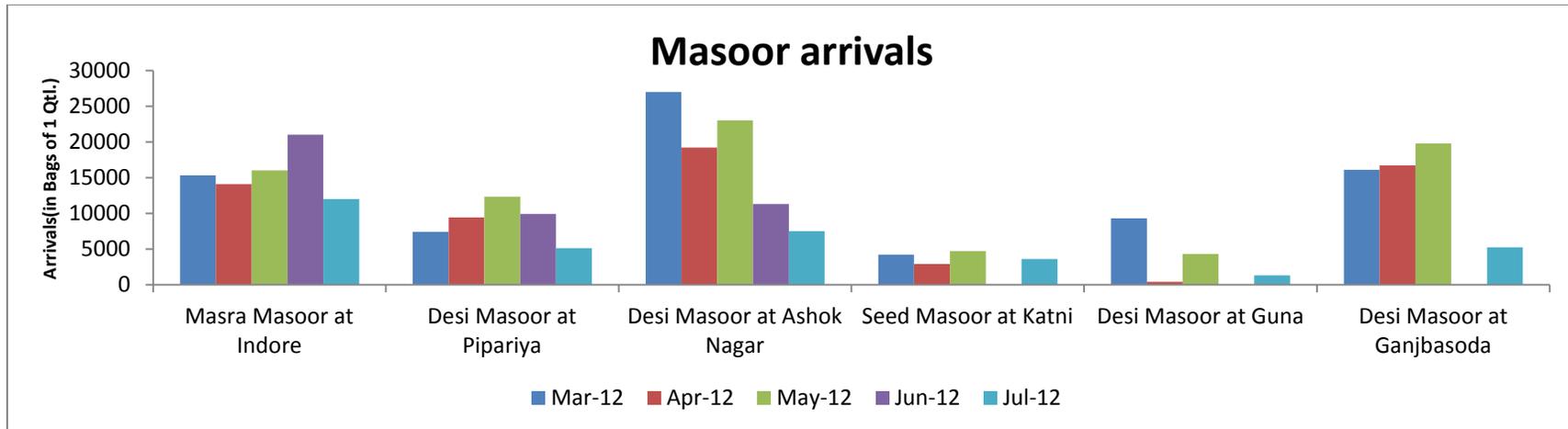
During the period, average desi (local) and Bareilly origin masoor prices in Kanpur surged by 100-200 to Rs.3770 and Rs.3854 per quintal respectively. The average prices of masoor also surged by Rs.200-400 per quintal in all other key trading center. On imported lentils front, the average prices of red lentils in Mumbai market also surge by Rs.300 per quintal to Rs.3500 per quintal. Following chart depicts the average price in key cash markets:-



Masoor prices also take cue from strong demand from millers and processors and prices of masoor dal remain firm in most of the key trading center. Following chart depicts the average dal price in key cash markets:-



Lower arrivals are reported at all key trading center. Following chart depicts the total arrivals in key cash markets:-



International lentil markets continue to remain unchanged on thin trading activity. As per AAFC July outlook, lentil seeded area increased marginally from 2011-12. Harvested area is forecast to rise by 3% due to lower abandonment rates. Area for red lentils is expected to decrease because a large premium is anticipated for large green lentils. Production is expected to rise to 1.6 Mt. Exports are forecast to rise from 2011-12 as Canada expects to regain some of its export market share in the Indian subcontinent and maintain its market share in the Middle East, South America and the EU-27. Carry-out stocks are expected to rise and remain historically high due to the larger supply and lower expected domestic use. The following table shows the Area and Production of lentils in Canada:

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)		(t/ha)	(000 tons)			
2008-09	706	700	1.49	1043	973	32	
2009-10	971	963	1.57	1,510	1,387	44	43
2010-11	1,408	1,336	1.46	1,947	1,105	750	-20
2011-2012f	1,040	998	1.53	1,532	1,100	800	0
2012-2013f	1,056	1,025	1.52	1,560	1,200	950	9

In 2012-13, US lentil area is forecast by the USDA at 0.2 Mha, up over 20% from 2011- 12. US lentil production, mostly green types, is forecast by AAFC at 0.3 Mt, 30% above 2011-12. Lentil harvesting in America is in progress, with 11% of North Dakota's lentil crop is harvested by the end of July. Meanwhile, farmers are applying desiccants on early seeded fields in Saskatchewan.

**Market Outlook:**

Steady tone likely to feature in August prices at domestic markets.

Technical Analysis (Spot Market)  
Desi Masoor (at Kanpur)



**Outlook –Firm movement in prices is likely to be noticed in August.**

- Monthly candlesticks charts shows strong buying interest in markets.
- Upward movement of oscillator RSI and momentum indicator MACD in chart also hints towards further improvement in prices.
- However, chart also shows that prices are to trade in between 4000 - 5000 levels during the month.
- Market participants are advised to buy at lower levels for near term.

**Strategy:** Buy near current levels.

**Trade Recommendations:** Buy between 3900-4000 levels for a target of 4500 and second target of 4700 with a stop loss at 3800 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3200	3500	3925	4800	5000

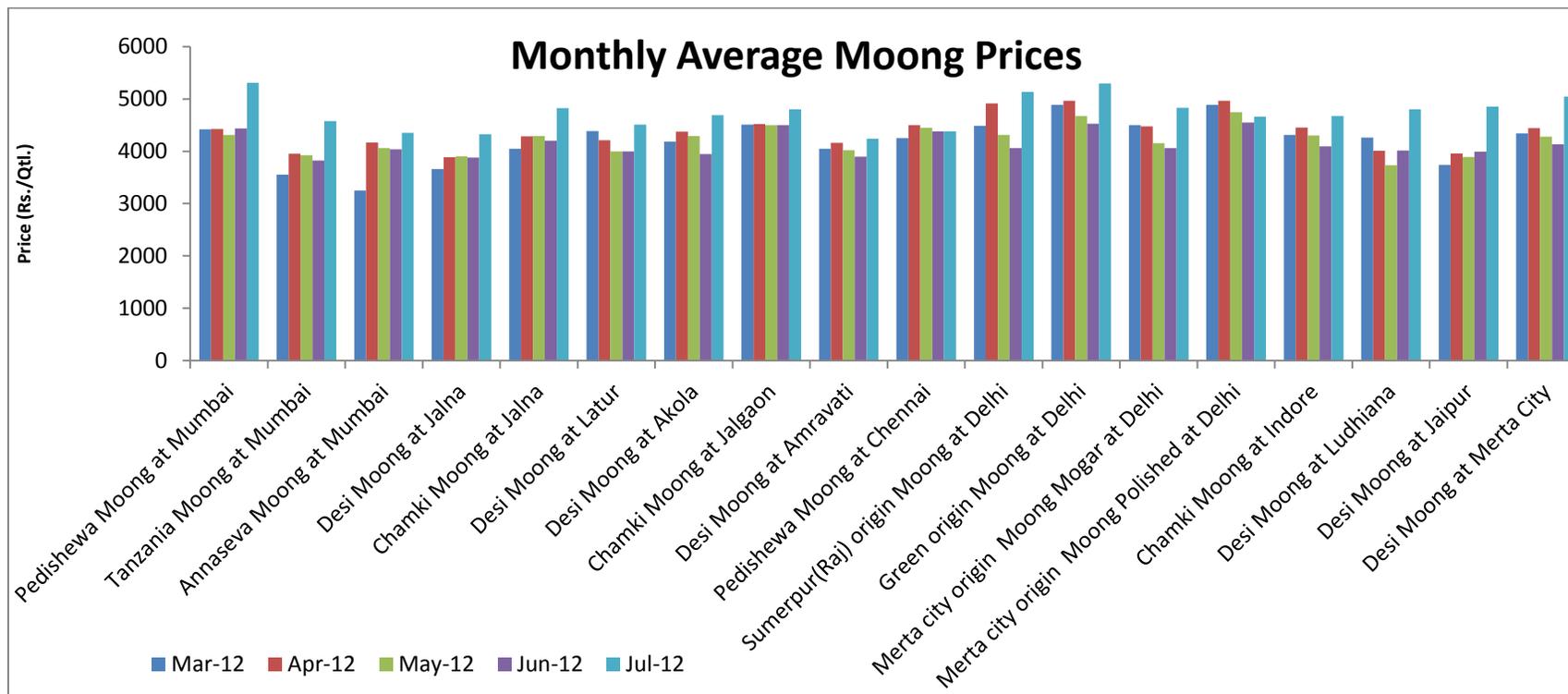
### Green Gram (Moong)

#### Market Recap:

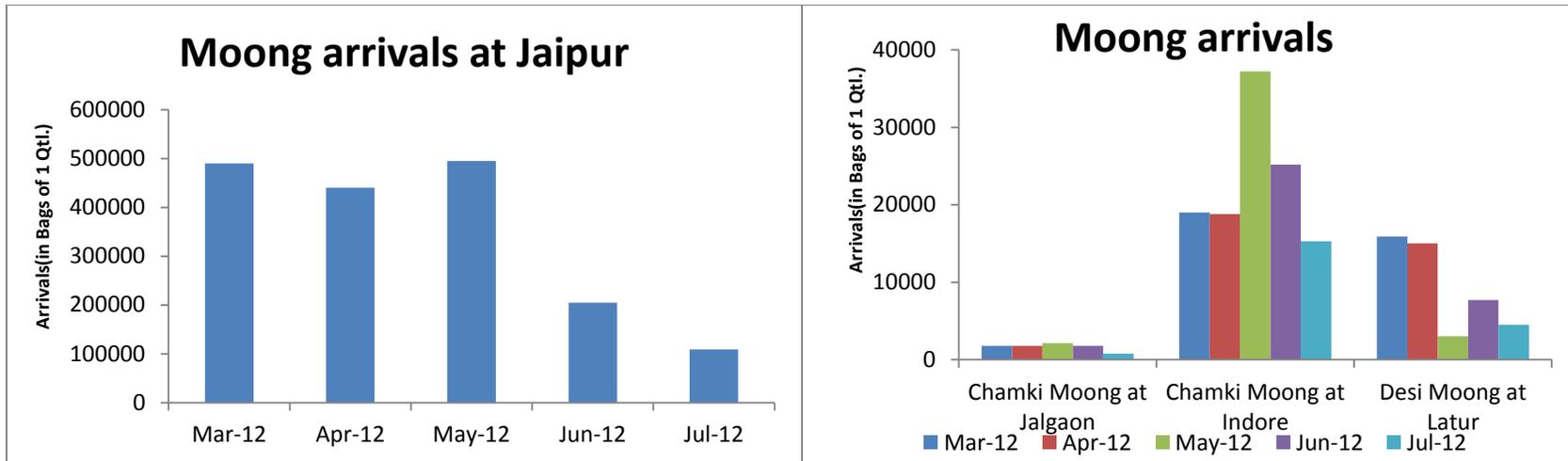
Both desi and imported moong prices witnessed firm tone during the July month on lower sown area under kharif moong in 2012-13.

#### Current Market Dynamics & Outlook:

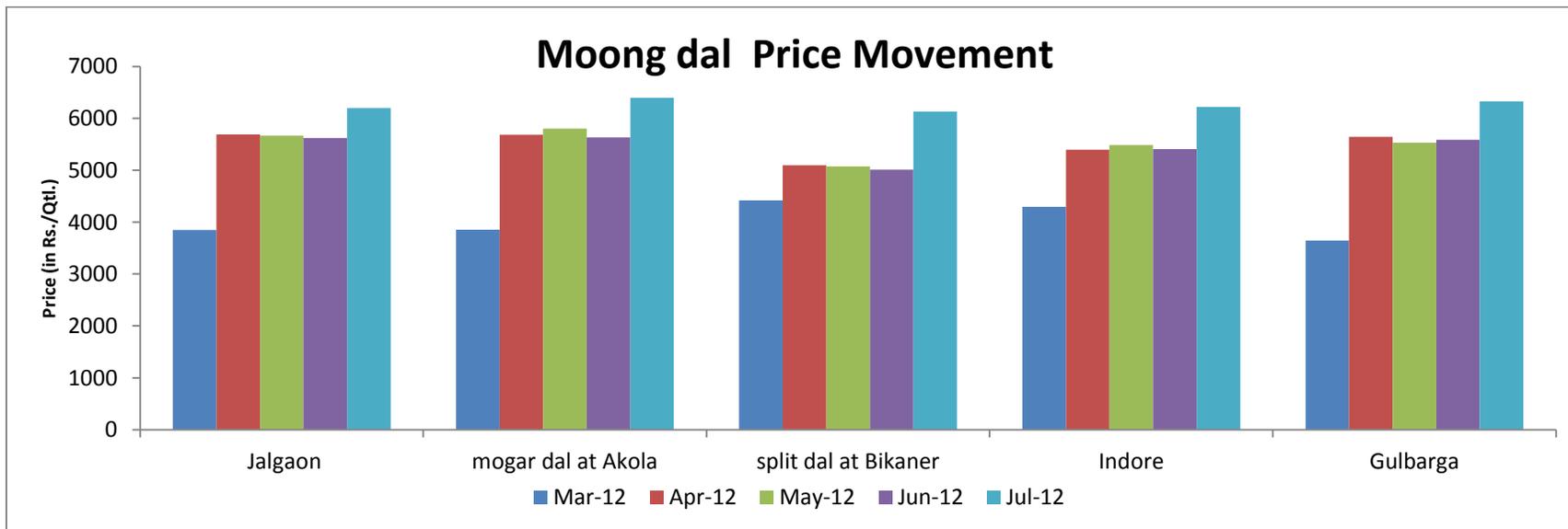
During this period, imported moong at Mumbai featured strong firm tone (of Rs.500-800 per Qtl) from the last month's on strong demand and in expectation of lower sown area of domestic crop. Tanzanian origin moong and Annaseva moong feature sharp rise of Rs2000-300 per quintal to Rs.4577 and Rs.4351 per quintal respectively. However, during this month, Pedishewa moong surged by Rs.1000 per quintal to Rs.5300 per quintal. Moong prices in domestic market also witnessed steady to firm tone. The average prices of desi moong in Delhi (Rajasthan origin),Jaipur, Indore(Chamki moong) , Akola ,Amravati and Latur fall to Rs.5130, Rs.4851, Rs.4669, Rs.4690, Rs.4240 and Rs.4500 per quintal respectively. While, prices in Jalna market remain firm to Rs.4300 per quintal (for Desi moong).Following chart depicts the average price in key cash markets:-



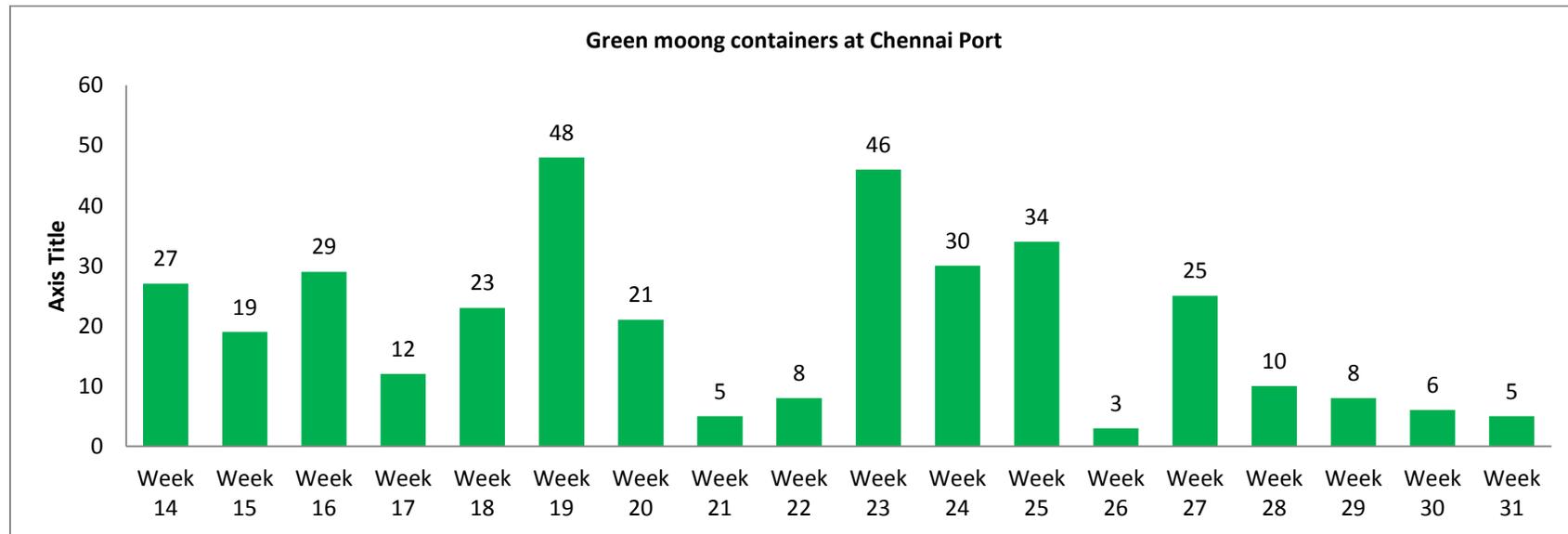
Lower arrivals are reported in all domestic markets compared to earlier month. Following chart depicts the total arrivals in key cash markets:-



Good-end user demand for dal also support moong prices in key domestic during the month. Following chart depicts the average dal price in key cash markets:-



Continuous low arrivals of green moong containers are reported in the last few weeks at Chennai port as imports are unviable at the moment. Following chart shows:-



Farm sources revealed that only 10 percent moong sowed this year in major growing region of Rajasthan like Merta City and Nagaur region. They further states that rainfall is must needed in coming 10-12 days for moong sowing and if it doesn't happen then farmer may shift towards guar and barley in last half of August.

On Myanmar export front, 49785 MT of total moong was exported during May month. Approximately 11% of the moong export shipments i.e. 5,457 MT were exported to India during May month total moong exports. Myanmar Moong exports country wise in May, 2012 are as follows:-

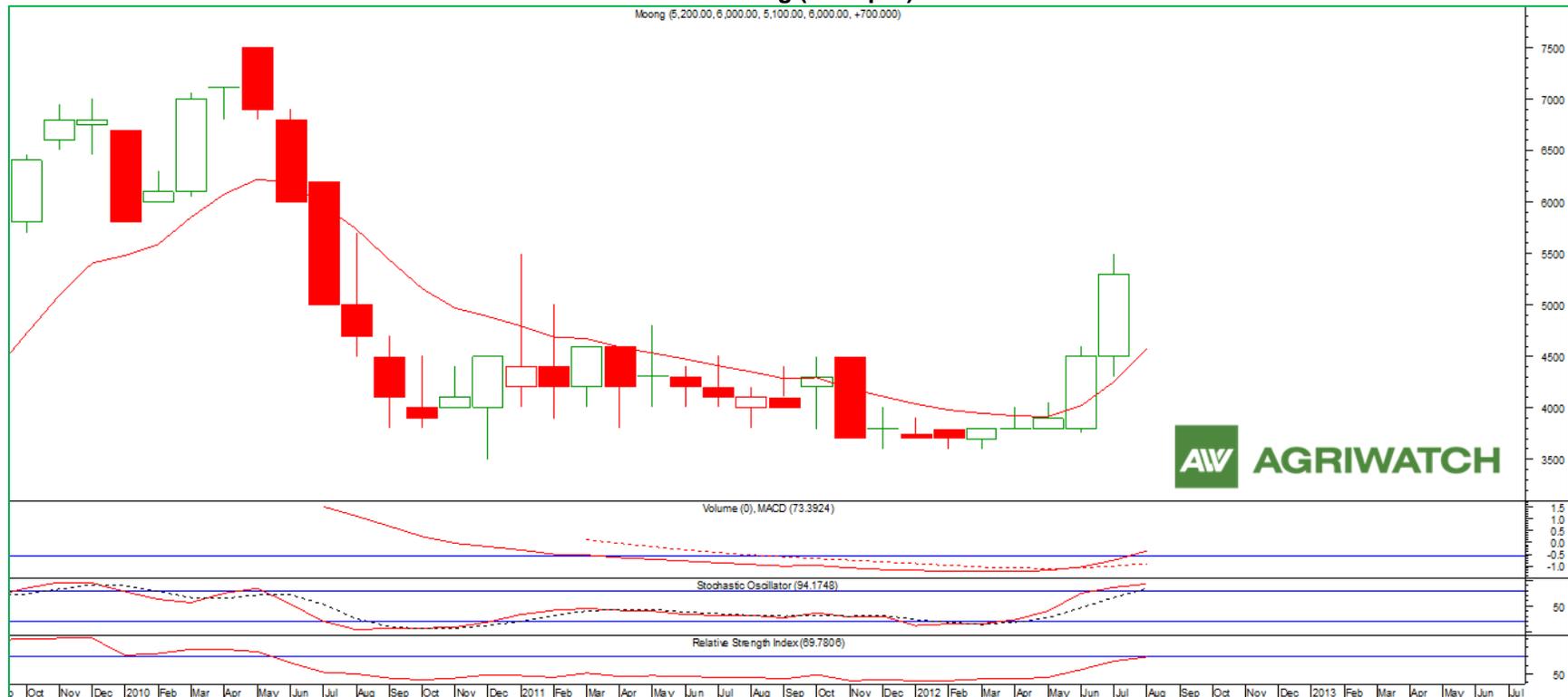
Country	Quantity (in MT)	% of total
India	5457	10.96
Singapore	7,865	15.80
Vietnam	10,004	20.09
China	9,347	18.77
Indonesia	7,254	14.57
Malaysia	2,049	4.12
Japan	551	1.11

Venezuela	3,620	7.27
Thailand	1,238	2.49
Philippines	1,933	3.88
UAE	144	0.29
Korea	294	0.59
<b>Total</b>	<b>49785</b>	

**Market Outlook:**

Range-bound to weak tone is expected in expectation of higher summer moong arrival pressure along with comfortable stock position.

**Technical Analysis (Spot Market)  
Desi Moong (at Jaipur)**



**Outlook - We expect prices to be steady to firm.**

- Candlestick chart depicts firm movement in prices.
- However, it also indicates that 5000 level acts as strong support.
- Positioning of Momentum indicator MACD and oscillator RSI in chart hints towards further improvement in prices.

**Strategy:** Buy

**Trade Recommendations:** Buy desi moong below 5200 with a target of 6200 and thereafter 6700 with a stop loss of 4700.

Support & Resistance				
S2	S1	PCP	R1	R2
3800	4000	5300	4650	4700

**Commodity-wise Prices and Arrivals at Different Centers**  
**Chana**

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Jul-12	30-Jun-12	29-Jul-11	31-Jul-12	30-Jun-12	29-Jul-11
Maharashtra	Mumbai	Australian	5050	4500	2725	NA	NA	NA
	Jalna	Gauran	4700	NA	2800	25	NA	NA
		Pila	5000	NA	2900	25	NA	NA
	Akola	Mixed chana	5000	NA	3025	150	NA	500
		Chapa	5100	NA	2950	NA	NA	200
		Annagiri	5200	NA	NA	NA	NA	NA
	Jalgaon	Desi	5000	NA	3050	NA	NA	100-200
	Latur	Gauran	4800	NA	NA	50	NA	NA
		Chana Mixed	4850	NA	NA	NA	NA	NA
		Annagiri	5300	NA	NA	50	NA	NA
G-12		4900	NA	NA	NA	NA	NA	
Amaravati	Desi	5100	NA	2850	200	NA	200-300	
Delhi	Delhi*	Rajasthan	NA	NA	2975	15	45	25-30
		Madhya pradesh	4750	4425	3000	15	45	25-30
Madhya Pradesh	Indore	Kantewala	5000	4550	2950	1000	1000	5000
		Kabuli 4446 Mill quality	8000	7600	7500	NA	NA	NA
		Kabuli 5860 Export quality	8500	8300	8000	NA	NA	NA
	Pipariya	Desi	4600	4350	2825	200	1000	2000
	Ashok Nagar		4650	4350	NA	200	500	NA
Uttar Pradesh	Kanpur	5000	4650	3070	NA	NA	NA	
Karnataka	Gulbarga	Annagiri	5700	4900	2975	NA	NA	600
Andhra Pradesh	Vijayawada	Desi	4800	5100	NA	200	400	NA
Rajasthan	Bikaner		4550	4250	2900	1000	1000	NA
	Jaipur		4800	4450	3000	NA	10000	15000

Arrivals at Delhi markets are in Motors, 1 motor = 9 or 15 Metric Tonnes.

### International Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	30-Jun-12	29-Jul-11
Australian	Chickpea	760	NA	NA

### Processed Chana Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Jul-12	30-Jun-12	29-Jul-11
Maharashtra	Jalgaon	Desi	6000	NA	3700
	Latur		NA	NA	NA
	Akola		6800	NA	3600
Uttar Pradesh	Kanpur		5825	5450	3500
Rajasthan	Bikaner		5800	5100	3450
Madhya Pradesh	Indore		6450	5750	3725
	Katni		6300	5650	3825
Delhi	Delhi		5800	5350	3525
Karnataka	Gulbarga		6400	5700	3800

**Peas**

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Jul-12	30-Jun-12	29-Jul-11	31-Jul-12	30-Jun-12	29-Jul-11
Maharashtra	Mumbai	White Canadian	2690	2551	2051	NA	NA	NA
		White American	2875	2650	2100	NA	NA	NA
		Green Canadian	3900	3650	2250	NA	NA	NA
		Green American	4000	3750	2525	NA	NA	NA
Uttar Pradesh	Kanpur	Desi	3050	2925	2375	NA	NA	NA
		White Canadian	NA	NA	2340	NA	NA	NA
Tamilnadu	Chennai	American Green Peas	NA	NA	2550	NA	NA	NA
		Canada Green Peas	NA	3200	2350	NA	NA	NA

**International Pea Prices**

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	30-Jun-12	29-Jul-11
Mumbai	Yellow Peas- Ukrainian (Container)	NA	NA	NA
	U.S.A Green Peas	525	NA	540
Chennai	Canadian Yellow Peas	NA	455	NA
	U.S.A Green Peas	NA	510	NA
	Canadian Green Peas	NA	620	NA

**Processed Pea Dal**

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Jul-12	30-Jun-12	29-Jul-11
Uttar Pradesh	Kanpur	Desi	3250	3050	2460

Tur

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Jul-12	30-Jun-12	29-Jul-11	31-Jul-12	30-Jun-12	29-Jul-11
Maharashtra	Mumbai	Burmese Lemon	4350	3950	2900	NA	NA	NA
		Arusha	3800	3550	2750	NA	NA	NA
		Mozambique	3475	3150	2425	NA	NA	NA
		Malawi	3550	3200	2525	NA	NA	NA
	Jalna	Red	4200	NA	2600	25	NA	NA
		White	4500	NA	3000	25	NA	NA
		BDM	4800	NA	3200	NA	NA	NA
	Akola	Red	4700	NA	2900	200	NA	400
	Jalgaon		5000	NA	3200	NA	NA	100-200
	Latur		5200	NA	NA	50	NA	NA
Amravati	Desi	4850	NA	2900	1500	NA	2000	
Delhi	Delhi	Burmese Lemon	4350	3950	3075	NA	NA	NA
Uttar Pradesh	Kanpur	U.P line	3850	3525	2800	NA	NA	NA
		M.P.line	3700	3470	2725	NA	NA	NA
Tamilnadu	Chennai	Burmese Lemon	NA	3950	2900	NA	NA	NA
Karnataka	Gulbarga	MH	5000	4479	3500	3000	4500	5000
Madhya Pradesh	Indore		4700	4400	3050	600	700	500-600
	Pipariya	Desi	4500	4300	2800	200	1000	1000

**International Tur Prices**

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	30-Jun-12	29-Jul-11
Mumbai	Burmese Tur Lemon(New)	790	NA	665
	Burmese Tur Lemon(Old)	NA	NA	655
Chennai	Burmese Tur Lemon(New)	NA	695	NA
	Burmese Tur Lemon(Old)	NA	NA	NA

**Processed Tur Dal**

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Jul-12	30-Jun-12	29-Jul-11
Maharashtra	Jalgaon	Desi	7300	NA	6000
	Latur	Phatka	6900	NA	NA
	Akola		6900	NA	NA
		sava no.	6000	NA	NA
Karnataka	Gulbarga	Phatka	6800	6500	5400
Madhyapradesh	Katni			7000	6250
		Sava	6200	5500	4150
	Indore	Desi	NA	6200	5400

**Masoor**

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Jul-12	30-Jun-12	29-Jul-11	31-Jul-12	30-Jun-12	29-Jul-11
Maharashtra	Mumbai	Red Lentils	3650	3350	2700	NA	NA	NA
Delhi	Delhi	Chanti Export	6200	5950	4000	NA	NA	NA
		MP/ Kota Line	3750	3600	2850	NA	NA	NA
		UP/ Sikri Line	4950	4950	3050	NA	NA	NA
Uttar Pradesh	Kanpur	Mill Delivery	3925	3675	2780	NA	NA	NA
		Bareilly Delivery	NA	3800	2820	NA	NA	NA
Madhya Pradesh	Indore	Mota Masra	3900	3600	2800	500	1000	4000
		Chota Masra	3875	3575	2725	NA	NA	NA
	Pipariya	Desi	3600	3300	2800	100	500	400
	Ashok Nagar		3500	3200	NA	25	300	NA

**International Masoor Prices**

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	30-Jun-12	29-Jul-11
Mumbai	Canadian Red Lentils(Crimpsn)- New	625	NA	NA

**Processed Masoor Dal**

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Jul-12	30-Jun-12	29-Jul-11
Uttar Pradesh	Kanpur	Malka	4550	4225	3200
Madhya Pradesh	Indore	Desi	4500	4250	3400
	Katni	Desi	4750	4375	3300
Delhi	Delhi	Badi Masoor	4750	4200	3450
		Choti Masoor	6000	5800	3950

**Moong**

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Jul-12	30-Jun-12	29-Jul-11	31-Jul-12	30-Jun-12	29-Jul-11
Maharashtra	Mumbai	Pedishewa	5700	5100	NA	NA	NA	NA
		Tanzania	5100	3950	3900	NA	NA	NA
		Annaseva	4500	4175	3800	NA	NA	NA
	Jalna		4600	NA	4000	NA	NA	NA
		Chamki	5100	NA	NA	NA	NA	NA
	Latur	Desi	5000	NA	NA	50	NA	NA
	Akola		5200	NA	NA	NA	NA	NA
	Jalgaon	Chamki	5000	NA	4500	NA	NA	50-100
Amravati	Desi	4500	NA	3500	NA	NA	NA	
Tamilnadu	Chennai	Pedishewa	NA	NA	NA	NA	NA	NA
		Annaseva	NA	NA	NA	NA	NA	NA
Delhi	Delhi	Raj line	NA	4300	NA	NA	NA	NA
		Karnataka	NA	NA	NA	NA	NA	NA
		Green	NA	4700	NA	NA	NA	NA
		Merta city(Mogar)	5300	4300	NA	NA	NA	NA
		Merta city(Polish)	NA	4700	NA	NA	NA	NA
Madhya Pradesh	Indore	Chamki	5300	4400	4200	500	700	1000
Uttar Pradesh	Kanpur	Desi	5000	4500	3650	NA	400	50-100
Rajasthan	Jaipur		5300	4500	4200	NA	10000	NA
	Merta City		5300	4600	NA	NA	NA	NA

### International Moong Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	30-Jun-12	29-Jul-11
Mumbai	Burmese Moong Pedishewa	945	NA	NA
Chennai		NA	810	NA

### Processed Moong Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Jul-12	30-Jun-12	29-Jul-11
Rajasthan	Bikaner	Split	6700	5500	5500
Madhya Pradesh	Indore	Mogar	6800	5600	6100
Karnataka	Gulbarga		6500	5900	NA
Maharashtra	Jalgaon	Desi	7000	NA	5800
	Akola	Mogar	7200	NA	5950

**Urad**

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Jul-12	30-Jun-12	29-Jul-11	31-Jul-12	30-Jun-12	29-Jul-11
Maharashtra	Mumbai	Burmese FAQ	4000	3425	3650	NA	NA	NA
	Jalgaon	Desi	4200	NA	4000	NA	NA	50-100
	Jalna	Desi	3800	NA	3500	NA	NA	NA
	Latur	Desi	4500	NA	NA	50	NA	NA
	Akola	Desi	4200	NA	3800	NA	NA	NA
Delhi	Delhi	U.P Line	NA	3600	NA	NA	NA	NA
Tamilnadu	Chennai	Burmese FAQ	3925	3475	3625	NA	NA	NA
		Burmese SQ	4400	3900	NA	NA	NA	NA
Madhya Pradesh	Indore	Local	3600	3100	3500	250	350	NA
		Maharashtra Line	4100	3600	3700	250	350	700-800
	Ashoknagar	Desi	NA	NA	NA	NA	NA	NA
Uttar Pradesh	Kanpur		3770	3450	3750	NA	NA	NA
Rajasthan	Jaipur	Desi	3500	3600	4200	NA	5000	NA
Andhra Pradesh	Vijayawada		Polished	4300	4150	NA	NA	NA
		Sada(Bada)	4150	3950	NA	NA	NA	NA
	Guntur	Gota Barnded	5600	NA	5600	NA	NA	NA
	Guntur	MH Line	NA	NA	4425	NA	NA	NA

**International UradPrices**

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	30-Jun-12	29-Jul-11
Chennai	Urad FAQ(New) Burmese	740	610	800
	Urad FAQ(Old) Burmese	NA	NA	NA
	Urad SQ(New) Burmese	800	660	900
	Urad SQ(Old)	NA	NA	NA
Mumbai	Urad FAQ(New) Burmese	715	NA	805

Urad FAQ(Old) Burmese	NA	NA	NA
Urad SQ(New) Burmese	810	NA	905
Urad SQ(Old) Burmese	NA	NA	NA

**Processed urad Dal:**

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Jul-12	30-Jun-12	29-Jul-11
Maharashtra	Jalgaon	Desi	5800	NA	5700
Rajasthan	Bikaner	Split	5300	4400	5100
Madhya Pradesh	Indore	Mogar	6800	6100	6100
Karnataka	Gulbarga		6500	5900	NA
Andhra Pradesh	Guntur	Branded	5700	NA	5800

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