

# Pulses Monthly Research Report

Aug, 2012

## Contents

- ❖ Highlights of the Month
- ❖ India's Kharif pulses Sowing Progress
- ❖ Canada Pulses Outlook
- ❖ Myanmar Exports in June
- ❖ Pulses :-
  - Chickpeas (Chana/Bengal gram)
  - Peas (Matar)
  - Black Matpe (Urad/Black gram)
  - Pigeon pea (Tur/ Red gram)
  - Black Matpe (Urad)
  - Lentils (Masoor)
  - Green Gram (Moong)
  - Lentils (Masoor)
- Indian Weather Outlook
- ❖ Commodity wise Prices and Arrivals at Different centres

### Highlights of the Month:

#### Domestic

- ❖ Pulses cash markets witnessed steady sentiments due to thin trading act on sluggish buying interest.
- ❖ Sowing of pre rabi pulses crops are in progress.
- ❖ Arrival of early sown kharif pulses crop is likely to report in last week of September.
- ❖ Rainfall in last two-three days in Karnataka is likely to beneficiary for standing pulses crop.
- ❖ At present, dull demand among the buyers likely to result into range-bound movement in most of the cash markets.
- ❖ India's Commerce Ministry cancels the pulses import by public sector units-STC, MMTC and PEC due to the recent losses incurred by them on past. Moreover, Food ministry plan to revive the scheme of selling pulses at subsidy of Rs.20 per Kg through ration shops is also continued to remain off.
- ❖ ASSOCHAM estimates, 21 million tonnes of pulses demand in 2012-13 and likely to reach at 21.42 million tonnes (MT) in 2013-14 and 21.91 MT in 2014-15.
- ❖ Market participants are expecting a rise of Rs.300-500 per quintal in moong prices on lower kharif sown area.
- ❖ Agriculture Dept. of Rajasthan in their first advance estimates of pulses revealed that 12163 tonnes of tur, 73199 tonnes of urad and 3.09 lakh tonnes of moong and 7.05 lakh tonnes of total pulses production during Kharif 2012-13. Following is the Tentative crop-wise first Advance Estimates of Area, Production & Yield of pulses crops during 2012-13:-

Crops	Area (000 hect.)	Production (tonnes)	Yield (kgs./hect.)
Tur	18712	12163	650
Urad	162664	73199	450
Moong	773144	309258	400
<b>Total Pulses</b>	<b>1900193</b>	<b>705933</b>	<b>372</b>

- ❖ Agriculture Dept. of Haryana in their first advance estimates of pulses revealed that 17000 tonnes of tur 3000 tonnes of urad and 4000 tonnes of moong and 25000 tonnes of total pulses production during Kharif 2012-13. Following is the Tentative crop-wise first Advance Estimates of Area, Production & Yield of pulses crops during 2012-13:-

Crops	Area (000 hect.)	Production (000tonnes)	Yield (kgs./hect.)
Tur	18	17	950
Urad	7	3	500
Moong	8	4	500
Other Kharif Pulses	2	1	500
<b>Total Pulses</b>	<b>35</b>	<b>25</b>	<b>715</b>

- ❖ Following are the lowest bid for TNCSC pulses tender opened on 30 Aug,2012:-
  - Rs.5316 per qtl. of 10,000 MT of urad dal FAQ

- Rs.6745 per qtl. of 15000 MT of tur dal phataka
- ❖ Crop Sowing Figures:- (Source-Ministry of Agriculture)  
According to the latest information received from Ministry of Agriculture on 7 Sep, 2012, 98.25 lakh ha. area has been covered under pulses as compared to 105.83 lakh ha, a year ago. Normal area under pulses for this week is 101.69 lakh ha. Pulses wise area in lakh ha.

	2011	2012	% Change
Tur	37.4	36.13	-3.40
Urad	21.49	23.02	7.12
Moong	22.11	19.35	-12.48

### International

- ❖ Record production of Australia chana (8.49 lakh tonnes) likely to weigh on Canadian yellow pea prices in upcoming winter season.
- ❖ According to Stats can, Canada's total pulses stock on 31 July,2012 were down from down as compared from previous years.
- ❖ USDA seeks purchase tender for 21,400 MT of peas for the food aid shipments between October to November.
- ❖ According to the Saskatchewan crop report for the period August 28 to September 3,2012:-
- ❖ 73 per cent of the lentils , 86 per cent of the field peas and 33 percent of chickpeas have been combined
- ❖ Farmers are busy in desiccating pulses, hauling bales and combining the crop.
- ❖ Meanwhile, Strong winds have caused crop damage this week, blowing swaths around and shelling standing pulses in East-Central region of Saskatchewan
- ❖ International field pea markets witnessed mixed tone on new crop arrivals and ongoing movement of product to the Indian subcontinent and feed buyers demand in Spain and western Europe. Moreover, continuous purchase tender for split peas from the USDA for shipments as food aid also support the prices.
- ❖ North American lentil markets remained unchanged and full pace harvesting of crop is reported in last week. In U.S., 91 per cent crop have been harvested in North Dakota and 93 percent in Montana. Meanwhile, 55 percent crop in Saskatchewan was also in the bin.
- ❖ In Canada, commencement of new pea crop in Alberta and Saskatchewan are reported and this leads to fresh buying interest among buyer for new crop. However, some area are reporting lower yields of around 2000 Kg per hectares while, in Alberta, 3350-3370 kg per ha. yield is also reported.

**Outlook:** Range-bound movement is likely to witness while kharif pulses prices may fell on expectation of average yields due to recent rainfall.

**India Kharif pulses Sowing Progress:- (Source- 9<sup>th</sup> Sep., 2012 from ICAR)**

- In Vidarbha region ( Maharashtra),Hoeing, weeding in tur is in progress
- Tur through vegetative to branching phase, urad and late sown moong are at grain development stage.
- Any unsown area can still be accommodated with semi-rabi tur (Var. C-11, ICPL-87119) which can be sown up to 15th September.
- In Madhya Maharashtra region, opening of conservation furrows in between two rows of tur. Moderate intensity of grass hopper in urad and leaf folder in tur is noticed.
- In Marathwada region( Maharashtra),tur are at development stage, moong and urad are at grain development to grain maturity stage.
- In Haryana, tur in reproductive phase
- In Odisha, cowpea are at vegetative stage. Sowing of pre rabi pulses crops are in progress. harvesting of moong, urad is in progress.
- In South Karnataka, sowing of cowpea varieties TVX-944, KBC-1 and KBC-2. Field bean-HA-3 and HA-4 sown up to the 15th September.
- In North Karnataka, tur is at branching to vegetative stage and are at establishment to 3-4 leaves stage. Weeding is also in progress. land preparation for Rabi sowing are in progress.
- In Madhya Pradesh,Weeding in mung, urd and tur and insecticide spray in pulses crops are in progress. tur in the branching stage.
- In Western Uttar Pradesh, top dressing and spray insecticide in urad, moong and tur. Urad & Moong is at vegetative to branching stage and tur is at vegetative stage. Low intensity of yellow mosaic in urad and moong was noticed.
- In Andhra Pradesh, Pulse crops are at flowering to pod development stage
- In Jharkhand, harvesting of mung and urad. Land preparation for early sowing of pea crops are in progress.
- In Rajasthan, pulses are at grain development stage and aphids in pulses were also noticed.

**Australian Pulses Outlook 30July,2012**

As per Pulses Australia, higher area planted under pulses in current year and delayed rainfall has minimal impact on pulses sowing. Average yields of pulses crop is expected in most of the region.

Estimated Pulse Area in Australia for 2012 (hectares):-

State	Chickpea (both Desi & Kabuli)	Field Peas (both Dun & Kapsa)	Lentil (both Red & Green)	Total
New South Wales	280,300	55,200	700	448,500
Victoria	49,000	52,000	77,000	274,200
Queensland	208,000	-	-	208,000
South Australia	20,300	113,500	86,700	358,950
Western Australia	6000	43,400	-	332,700
<b>Total</b>	<b>563,600</b>	<b>264,100</b>	<b>164,400</b>	<b>1,622,400</b>

**Weather Outlook for winter**

- Below average rainfall in entire Australian winter grain regions depicts possible dry start to winter.
- Good soil moisture in victoria and New South Wales.
- Less soil moisture in Western Australia, western Victoria, parts of South Australia and southern New South Wales.

(Source-Pulses Aus. And Australian Government-Bureau of Meteorology)

**Canadian Pulses Outlook (August):-**

Pulses seeded area increased for 2012-13 , compared to last year. Crop development is normal. Normal precipitation, crop quality, and trend yields have been assumed for both western and eastern Canada. Total pulses production is forecast to increase by 29% to 5.3 million tonnes (Mt). Total pulses supply is forecast to rise by 12% to 6.5 Mt, as the rise in production is partially offset by lower carry-in stocks. Exports are expected to rise by 12% to 4.2 Mt due to the higher exportable domestic supply and world demand. Total carry-out stocks are expected to rise by 28% to 1.4 Mt, which is expected to pressure prices.

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)		(t/ha)	(000 tonnes)			
2009-10	3,051	2,988	1.91	5,695	4244	1172	
2010-11	3,430	3,251	1.77	5,755	4791	1532	12.89
2011-12 f	2,338	2,259	1.83	4,130	3,715	1,030	-22.46
2012-2013f	2,981	2,886	1.85	5,330	4,175	1,430	12.38

(Source: AAFC)

### Myanmar's Pulses Exports in June

Pulses export from Myanmar is up due to strong demand from India. Beans and pulses import surged by 2.3 per cent to 1,55,490 MTs during May as compared with the 1,51,929 MTs in same period during 2011. India is leading importer with 63 percent of total pulses export by Myanmar (i.e. 97,784 MT). Moreover, rise of 33 per cent also witnessed in total year-to-date exports to 8,56,013 MT in year 2012 as compared with 6,45,915 MTs in 2011. However, the June exports are down from the total beans and pulses exports in May month of the year. Following table illustrates

Months	2009	2010	2011	2012
January	1,92,619	64,576	81,145	92,621
February	1,69,236	1,25,428	87,418	1,41,008
March	2,06,703	1,33,315	87,129	1,58,944
April	82,743	57,379	81,307	98,910
May	74,501	69,025	1,56,987	2,09,040
June	3,21,187	79,447	1,51,929	1,55,490
July	1,18,805	72,910	1,98,514	
August	70,334	72,791	1,52,261	
September	63,216	70,381	1,53,963	
October	1,16,089	63,587	70,941	
November	70,899	46,277	64,104	
December	49,867	1,17,453	72,855	
<b>Total</b>	<b>15,36,199</b>	<b>9,72,569</b>	<b>13,58,553</b>	<b>8,56,013</b>

Out of total Myanmar pulses exports, urad accounts 38.4% followed by 35.1% of tur and 18.13% of moong. Following table illustrates pulses wise exports in June month:

Pulses	(Quantity in MT)	% with total
Matpe	59,819	38.47
Mung	28,184	18.13
Tur (Whole)	54,638	35.14
Other	9,756	6.27
<b>Total</b>	<b>155,490</b>	

India remained the largest buyer for Myanmar pulses. Approximately 63% of total pulses export shipments i.e. 97784 MT was exported to India during June month, followed by China with 13 percent and Singapore 9.2 percent of the total pulses exports.

Following table illustrates country wise pulses exports in June month:

Country	Quantity (in MT)	% of total
India	45336	75.79
Singapore	5622	9.40
UAE	1877	3.14
China	1704	2.85
Malaysia	1245	2.08
Japan	932	1.56
Vietnam	893	1.49
Others	2210	3.69
Total	59819	



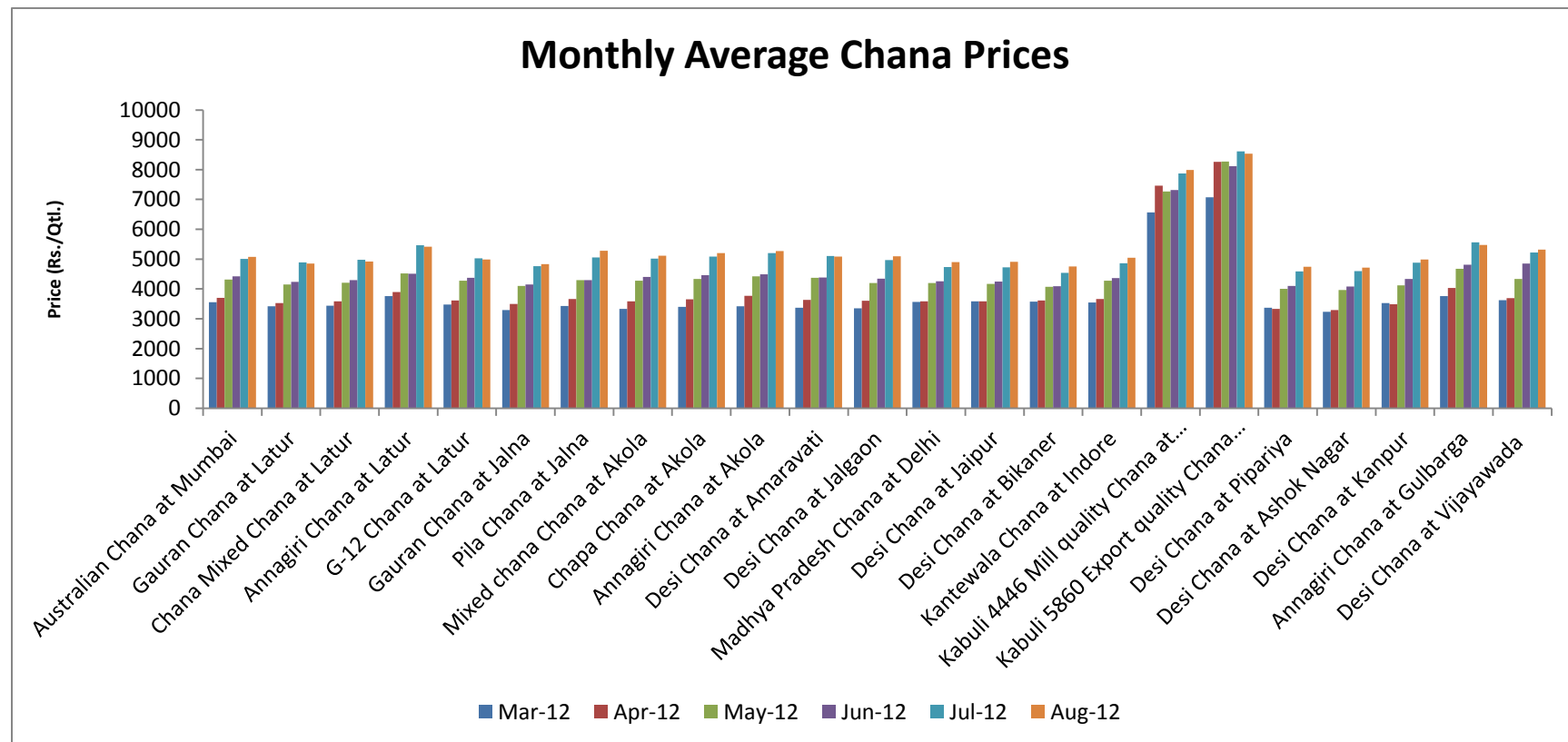
## Chickpeas (Chana)

### Market Recap:

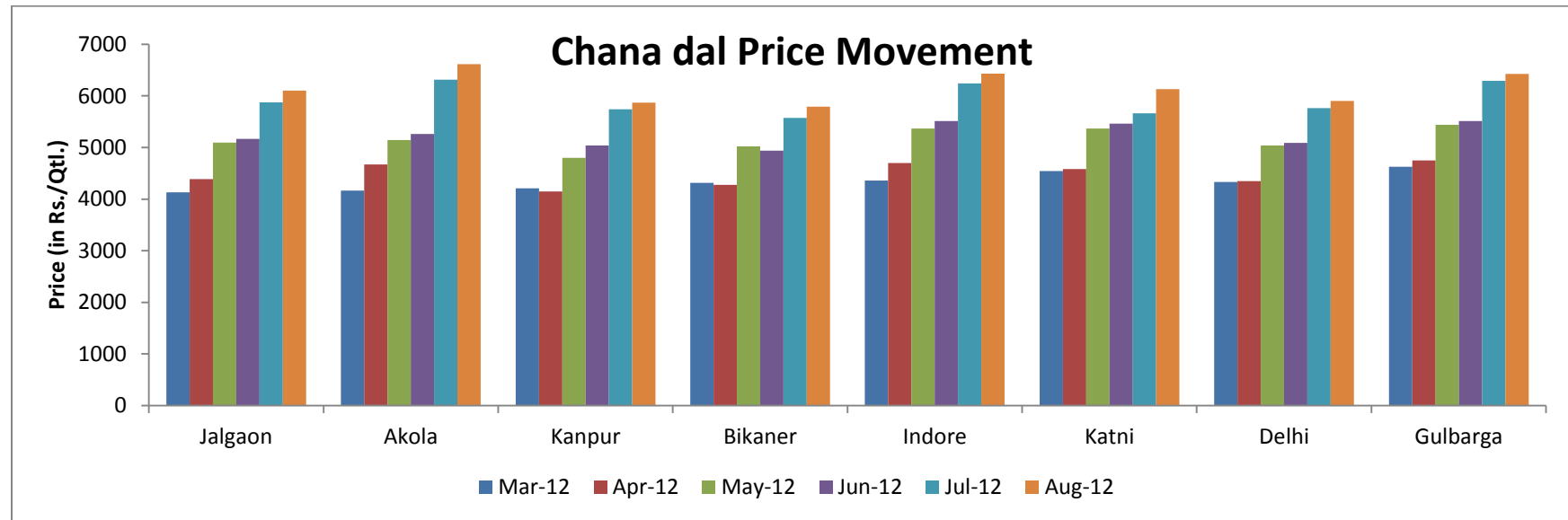
Both desi and imported chana witnessed steady to range-bound tone during the August month on very strong fundamentals.

### Current Scenario:

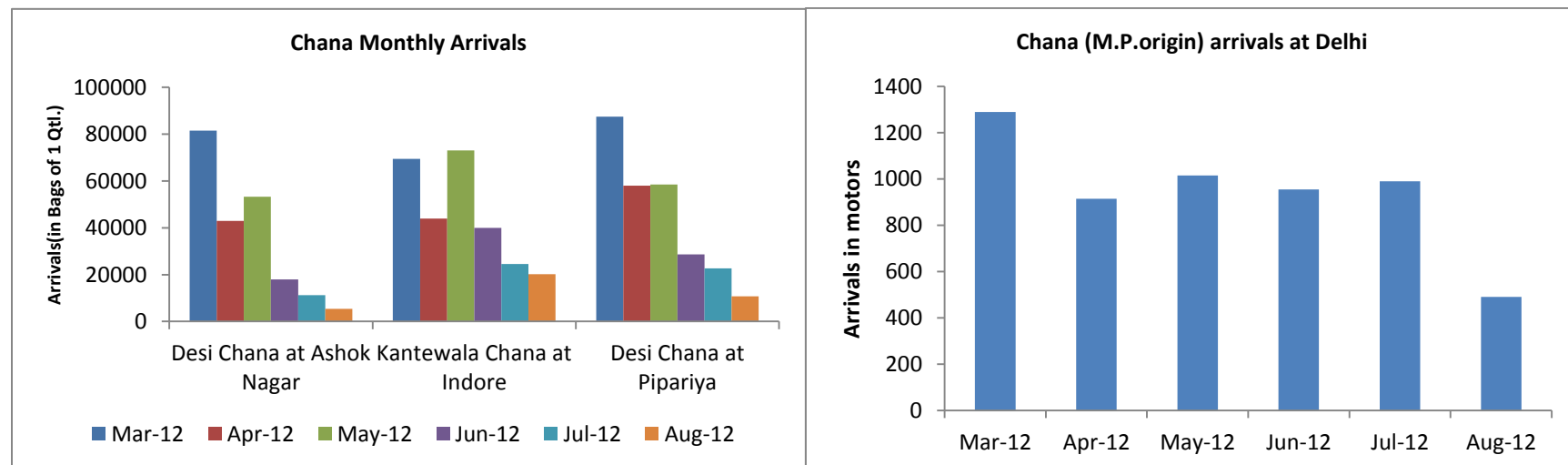
In benchmark market Delhi "Lawrence Road", average chana prices(of M.P. origin) surged by Rs.170 per quintal to Rs. 4900 per quintal. The Bikaner market also witnessed similar trend and average chana prices rose to Rs.4750 per quintal. Meanwhile, prices at Kanpur and Jaipur market witnessed sturdy movement in prices and prices reached to Rs.4980 and Rs. 4900 per quintal respectively on strong buying demand. Moreover, imported Australian chana surged by Rs.50 per quintal to Rs.5070 per quintal. Following chart depicts the average price in key cash markets:-

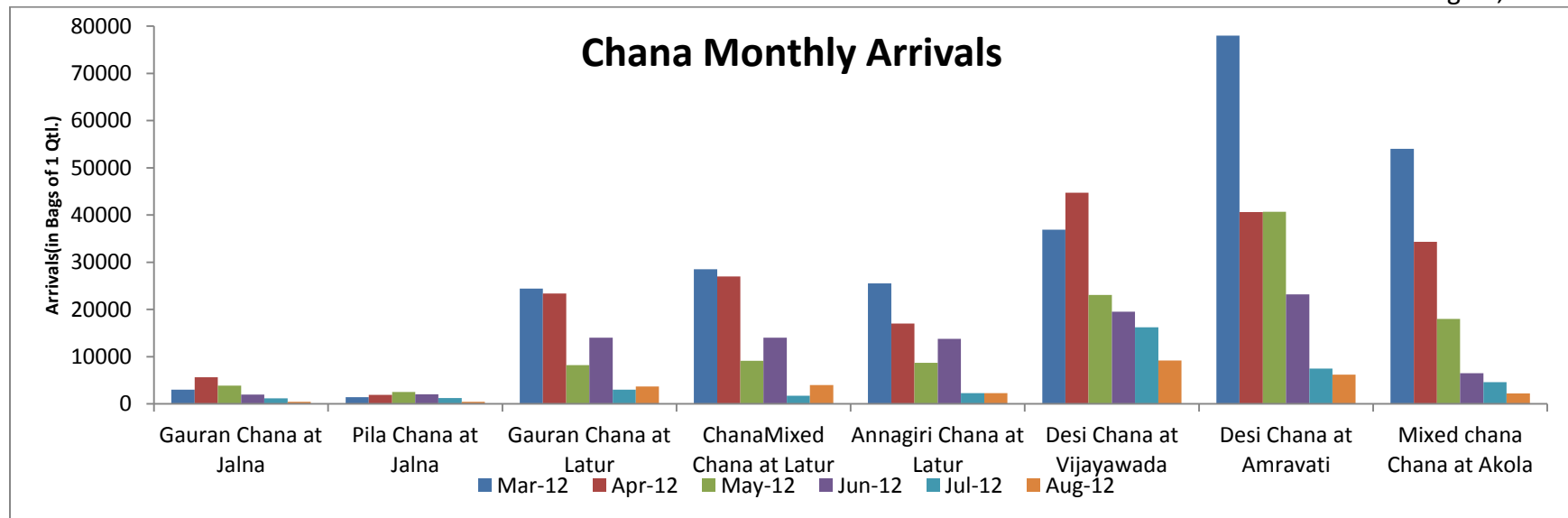


Rise of Rs.100-200 per quintal witnessed in chana dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-

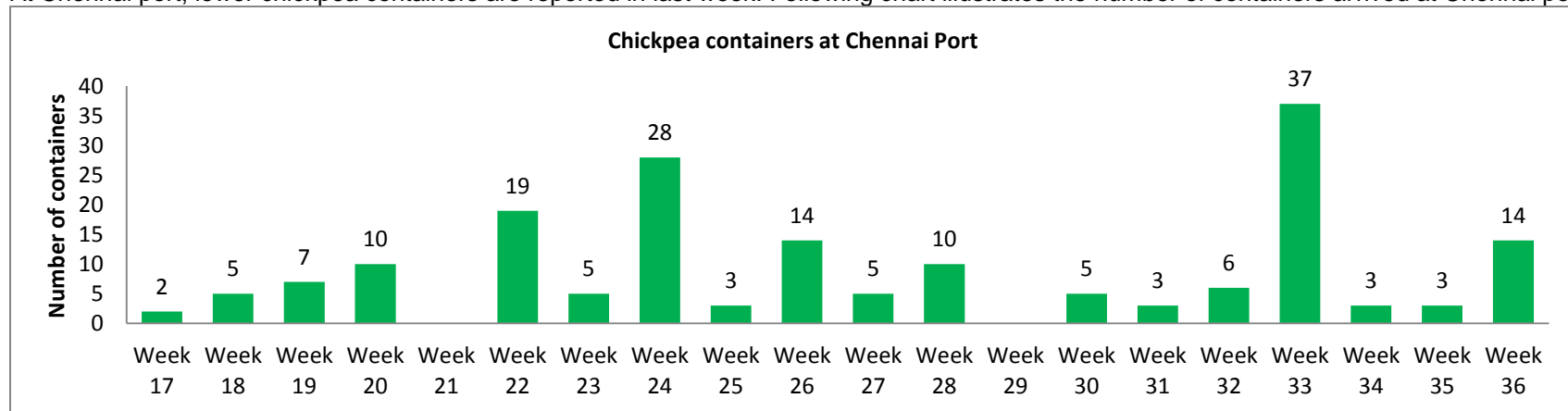


During, August month lesser arrivals reported in key centers as compared to June month. Following chart depicts the monthly arrivals in key cash markets:-





At Chennai port, lower chickpea containers are reported in last week. Following chart illustrates the number of containers arrived at Chennai port:-



Statistics Canada in Preliminary estimates of lentil production states that, this year crop production is increased by 5 percent to 96 thousand tonnes as compared from 91 thousand tonnes in previous year.

'000 metric tonnes	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Total beginning stocks	10	92	62	20	22	12

Production	224.8	67	75.5	128.3	90.8	95.7
Imports	8.4	4.1	5.9	9.3	8.4	..
Total supplies	243.2	163.1	143.4	157.6	121.2	..
Total exports	68.5	53	65.6	85.8	35.8	..
Total domestic disappearance	82.6	48.2	57.8	49.7	73.4	..
Total ending stocks	92	62	20	22	12	..
Total disposition	243.2	163.1	143.4	157.6	121.2	..

According to Statistics Canada, total stocks of dry field peas decreased by 45.5% to 0.12 lakh tonnes. On-farms stocks it was decreased by 42 percent to 0.07 lakh tonnes. Stocks of Chana at July 31, 2012

('000 metric tonnes)	On July 31		
	Stocks on farms	Commercial stocks	Total stocks
2009/2010	10	10	20
2010/2011	12	10	22
2011/2012	7	5	12
% change W.r.t. Previous year	-41.67	-50.00	-45.45

The ending stock is much lower than expected

According to the Saskatchewan Agriculture's weekly Crop Report for the period August 28 to September 3, 2012, following is the crop wise harvesting progress in province:-

	% Standing	% in swath	% ready to straight combine	% combined	Expected Yield (in lb/acre)
<b>SE</b>	52	0	1	47	1549
<b>SW</b>	64	0	5	31	1227
<b>EC</b>	15	0	25	60	1200
<b>WC</b>	62	13	0	25	1002

In Australia, northern region have seen significant rainfall and higher planted area under chana likely to produce considerable amount of crop, but some incidence of Ascochyta reported in Southern Qld region with low threat capacity.

In Western Australia, lower area sowed under the crop and low rainfall and cold temperature is likely to affect the standing crop.

In Southern New South Wales, higher area planted under the crop and average to above average yield is also expected.

In South Australia and Victoria, higher area planted under chana crop and more area is sowed under “Kabuli type” chana.

Region	State	Desi Chana			Kabuli Chana		
		July 2012 Production (in tonnes)	Sown area (in ha.)		July 2012 Production (in tonnes)	Sown area (in ha.)	
			Jul-12	2011		Jul-12	2011
Western	WA	7,000	5,500	10,000	600	500	900
Southern	SA	2,800	2,300	1,000	20,500	18,000	8,000
	VIC	13,200	10,000	9,000	48,600	39,000	26,000
	S/NSW	15,500	12,000	5,000	2,400	2,000	900
	QLD	336,600	207,000	70,500	2,000	1,000	2,000
Northern	N/NSW	384,400	255,000	142,000	15,700	11,300	8,000
<b>Australia</b>		<b>759,500</b>	<b>491,800</b>	<b>237,500</b>	<b>89,800</b>	<b>71,800</b>	<b>45,800</b>

As per AAFC August outlook, Chana seeded area increased by 43% from 2011-12. Area seeded to desi types is expected to fall while kabuli chickpea area is expected to rise sharply compared to 2011-12. Record chickpea prices in October 2011 helped entice some of the interest in seeding chickpeas in 2012-13. Production is expected to rise sharply to 120,000 tonnes. Supply is forecast to be higher than last year and as a result, exports are expected to rise to 55000 tonnes. Carry-out stocks are also expected to rise. The EU-27, the US, the Middle East and the Indian subcontinent are forecast to remain the main markets for Canadian chickpeas.

The following table shows the Area and Production of chickpeas in Canada:

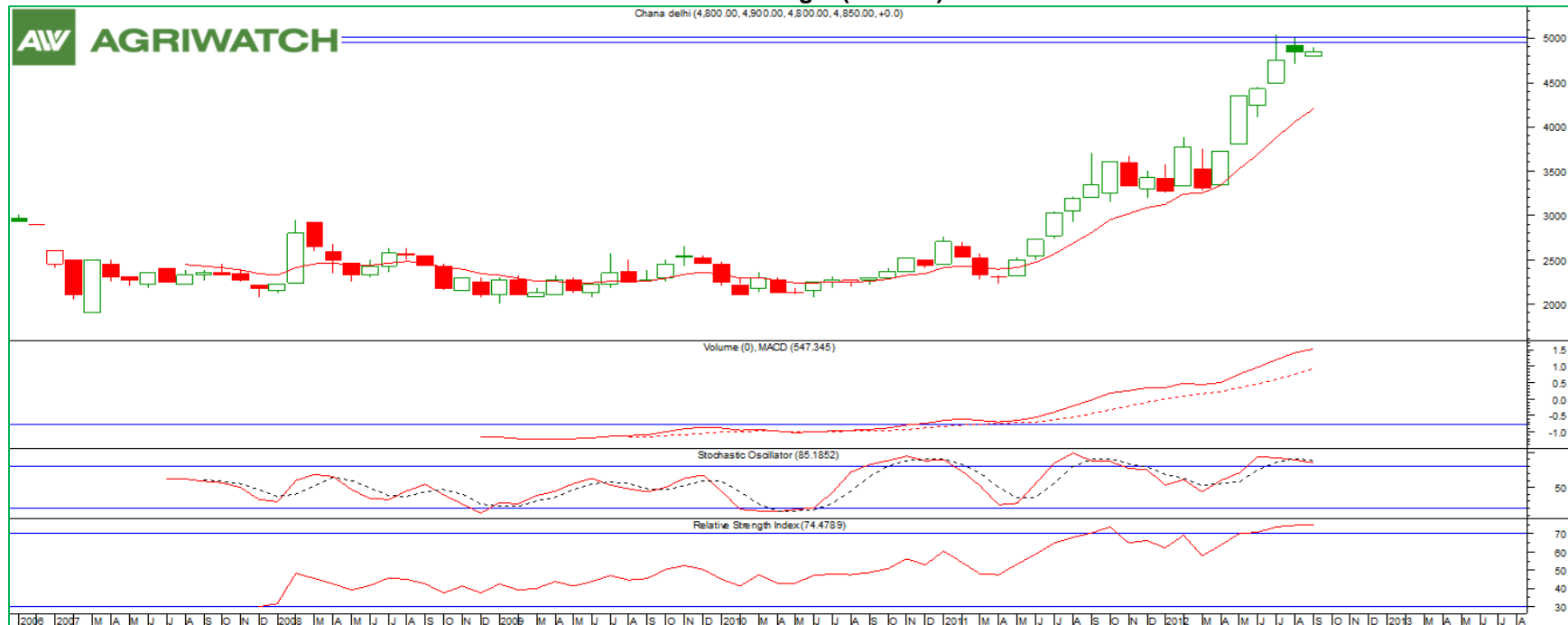
	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)	(000 ha)	(t/ha)	(000 tons)	(000 tons)	(000 tons)	
2008-09	53	51	1.3	67	53	62	
2009-10	32	30	2.49	76	66	20	25
2010-11	83	77	1.67	128	86	22	30
2011-2012f	51	50	1.83	91	45	20	-48
2012-2013f	73	70	1.71	120	55	40	22

US chickpea area is forecast by the USDA at 74 kha, up 38% from 2011-12. Assuming normal yields and abandonment, US chickpea production, is forecast by AAFC at 120000, up 24% from 2011-12.

#### Market Outlook:

We expect weak range-bound movement on dull demand in coming week.

Technical Analysis (Spot Market)  
Chana M.P. Origin (at Delhi)



**Outlook** - We expect prices to remain weak to steady in coming days.

- Candlestick formation in charts shows indecision at higher levels in the market.
- However, price trend is up and intact and prices would get strong support at 4500 level.
- Downward movement of oscillator stochastic in charts indicates towards further decline in prices.
- Expected price band for chana is 4500-4900 level in near to medium term.

**Strategy:** Sell.

**Trade Recommendations:** Sell Chana at above 4850 for a target of 4700 and second target of 4625 with a stop loss at 5000 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
4000	4300	4850	5400	5600

Technical Analysis (NCDEX Futures Chart)  
Chana NCDEX –NCCHA



**Outlook** - We expect prices to remain steady to weak in the coming months.

- Candlestick chart hints toward indecision at higher levels in continuous chart and fresh selling pressure in market in October.
- Upward movement witnessed in MACD hints towards bullish sentiments in markets but RSI downward movement cautions bulls.
- Expected price band for chana is 4400-5000 level in near to medium term.

**Strategy:** Buy on dips.

**Trade Recommendations:** Buy Chana in NCDEX (October Contract) at near 4750-4800 for a target of 4500 and second target of 4400 with a stop loss at 4900 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
4000	4300	4918	4900	5000

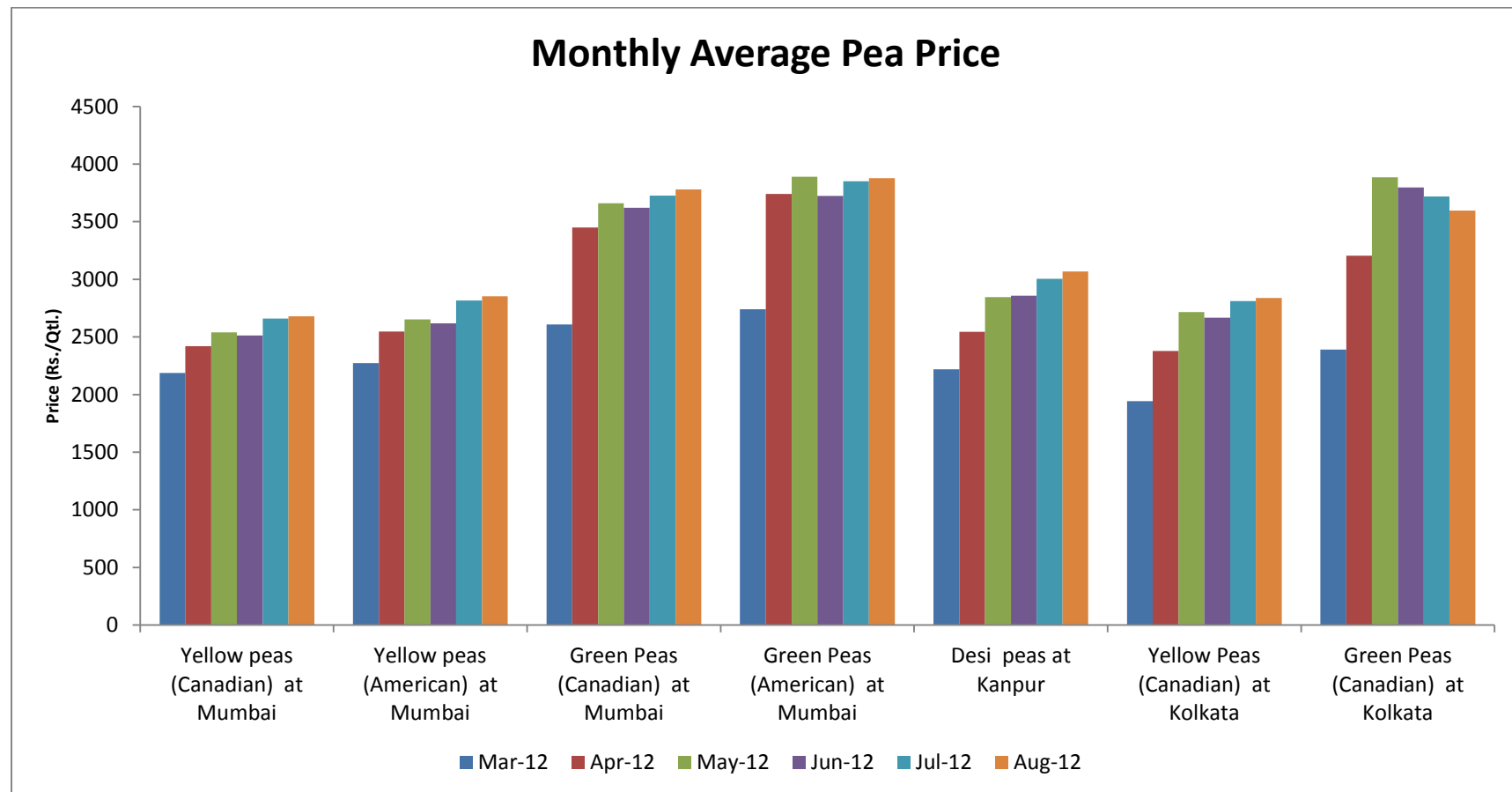
## Peas (Matar)

### Market Recap:

During the August month, Desi and imported Pea prices witnessed range-bound movement on dull demand.

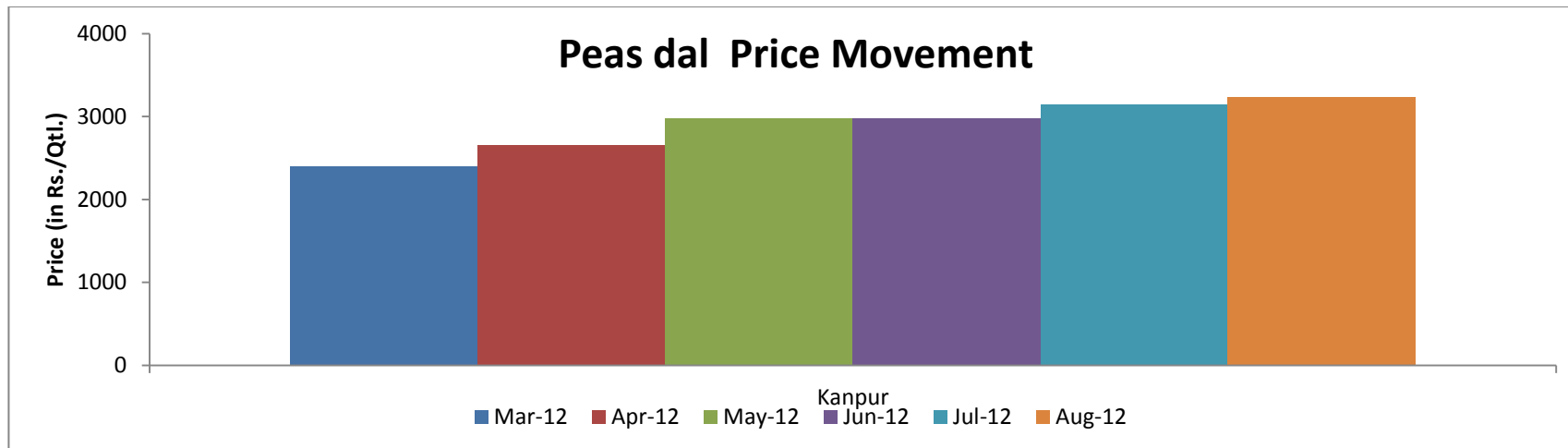
### Current Market Dynamics & Outlook:

Desi (local) peas average prices in Kanpur market rise to Rs. 3070 per quintal from Rs. 3000 per quintal in previous month on high chana prices. Meanwhile, imported peas also witnessed marginal rise of Rs.20-40 per quintal . Following chart shows the average price of both peas and peas dal in key cash markets:-

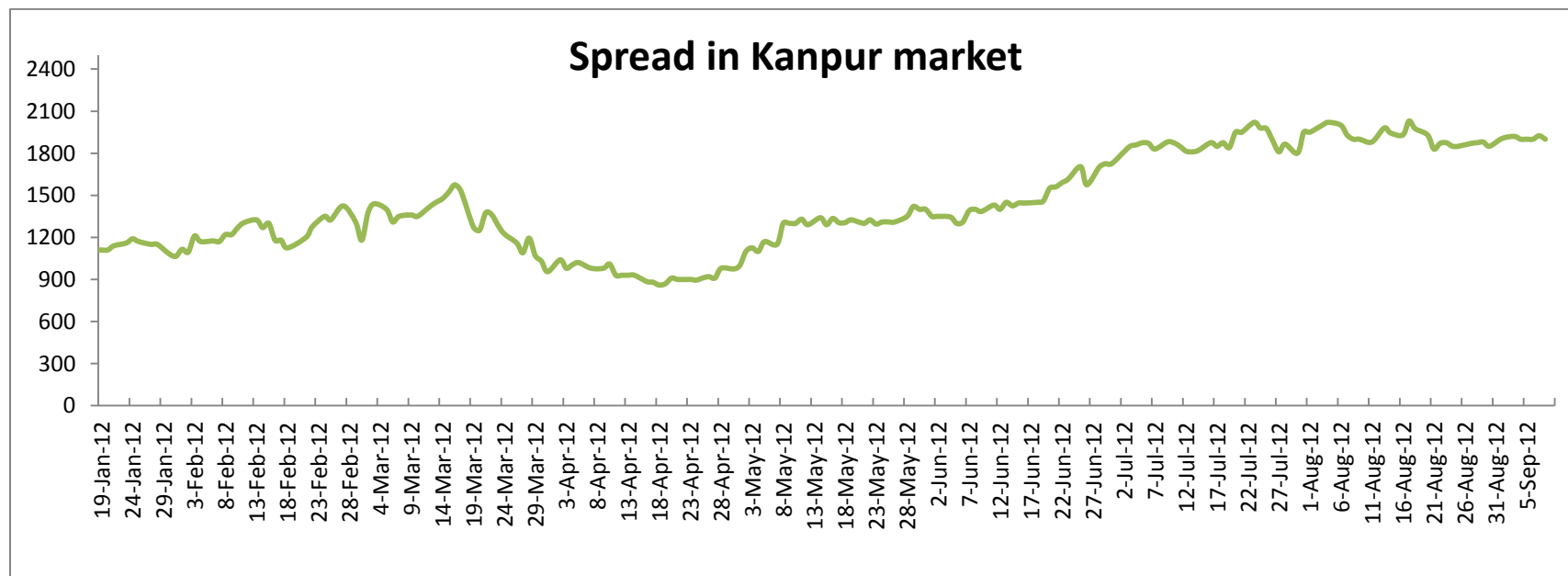




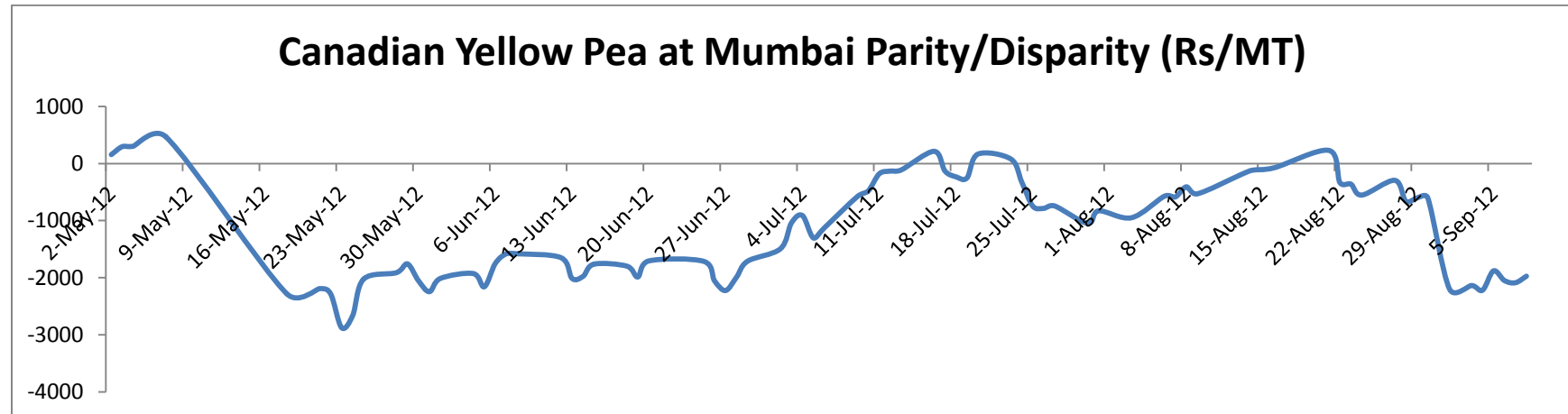
Moreover, pea dal prices also surged by Rs.50-70 per quintal.



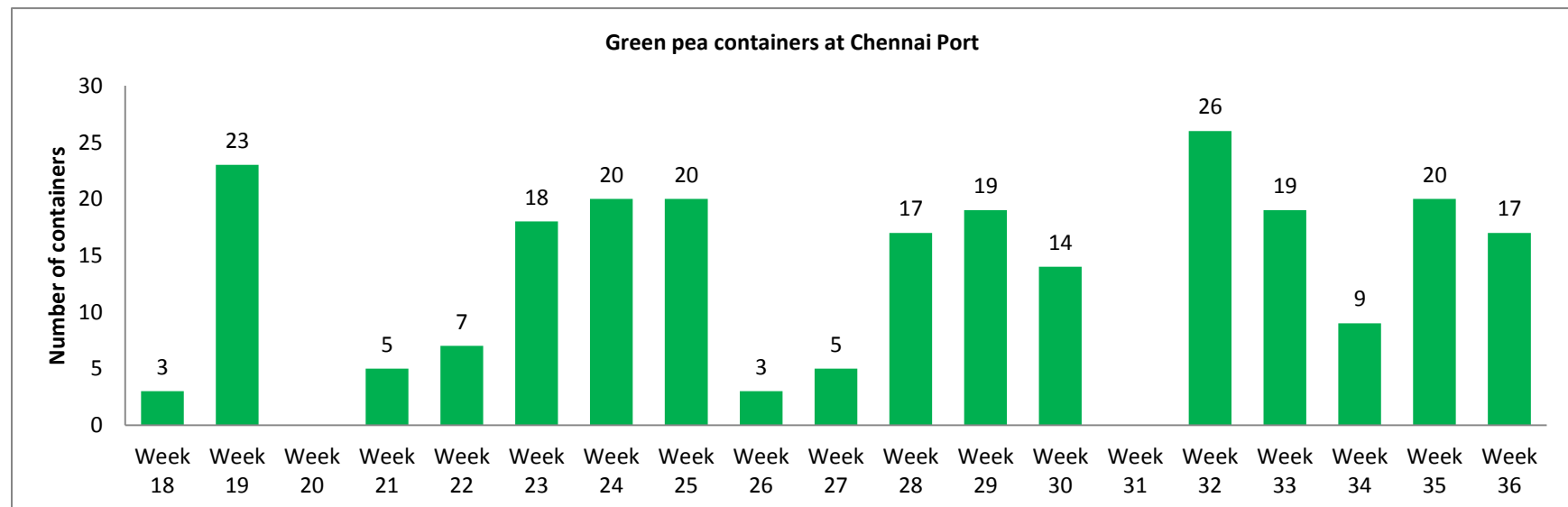
The spread between Chana and Peas at Kanpur witnessed steady movement on steady chana prices and pea prices. And the spread is likely to remain in between 1800-1920 per Qtl. in coming weeks.



Canadian origin yellow pea importers are continuously finding disparity and imports remained unviable during the first week of September with the disparity reaching Rs.2000 per MT. Following chart illustrates further:-



Continuous arrivals reported at Chennai port as Indian importers due to higher chana prices. Following chart illustrate the number of containers arrived at Chennai port:-



International field pea markets witnessed mixed tone on new crop arrivals and ongoing shipments to the Indian subcontinent and feed buyers demand in Spain and Western Europe. Moreover, continuous purchase tender for split peas from the USDA for shipments as food aid also support the prices.

According to the Canadian Grain Commission (CGC), field peas exports are down by 88,200 MT to 57,400 MT in July month as compared from the amount of field peas shipped in the same month last year and it is also down by 109,900 MT shipped in the last month. Following are the Canadian field peas exports:-

<b>Calendar Year</b>	<b>Qty.(in tones)</b>
2012 (till date)	578,000
2011	2,317,000
2010	2,112,100
2009	1,726,800

Canadian Grain Commission revealed that field peas visible stocks are down 45,700 to 389,300 MT from 435,000 MT by this time of the season during the last marketing year. This week, 109,600 MT of peas have been exported and so far this season pea exports are up by 44,300 MT to 183,600 MT from 139,300 MT last year.

Statistics Canada in Preliminary estimates of lentil production states that, this year crop production is increased by 19 percent to 2.9 Million tones as compared from 2.5 M tones in previous year.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
'000 metric tonnes						
Total beginning stocks	167	255	445	900	535	276
Production	2934.8	3571.3	3379.4	3018.2	2501	2980.6
Imports	37.6	15.1	55	32.9	11.8	..
Total supplies	3139.4	3841.4	3879.4	3951.1	3047.8	..
Total exports	2201.6	2825.6	2177.9	3012	2139	..
Total domestic disappearance	682.8	570.8	801.6	404.1	632.8	..
Total ending stocks	255	445	900	535	276	..
Total disposition	3139.4	3841.4	3879.4	3951.1	3047.8	..

According to Statistics Canada, total stocks of dry field peas decreased by 48.41% to 2.76 lakh tonnes. On-farms stocks it was decreased by 36 percent to 1.56 lakh tones. Stocks of field peas at July 31, 2012:-

	On July 31		
	Stocks on farms	Commercial stocks	Total stocks
('000 metric tonnes)			
2009/2010	630	270	900

2010/2011	245	290	535
2011/2012	156	120	276
% change W.r.t. Previous year	-36.33	-58.62	-48.41

According to AAFC weekly release of 24 Aug, Field pea Saskatchewan Delivered Plant Prices are down by 16.38 percent to Can\$ 183.72 per MT from Can\$ 219.73 per MT in same corresponding period last year. Following table illustrates the price trend(Prices are in Can \$/ tonne)

% Change w.r.t last year	Current	Week Ago	Year Ago	2012-2013 Cumulative Average	2011-2012 Cumulative Average
	August 24, 2012	August 17, 2012	August 26, 2011		
-16.388	183.72	183.72	219.73	183.72	219.72912

According to the Saskatchewan Agriculture's weekly Crop Report for the period August 28 to September 3, 2012, following is the crop wise harvesting progress in province:-

	% Standing	% in swath	% ready to straight combine	% combined	Expected Yield (in bu./acres)
SE	5	1	0	94	30
SW	2	0	1	97	32
EC	4	4	4	88	33
WC	8	4	13	75	30
NE	2	6	17	75	26
NW	10	4	16	70	35

Russian peas are exported to more than 50 countries, but the key 2011-12 importing nations were Turkey (234,000 tonnes, which a great percentage of was re-exported), India (157,000 tonnes) and Austria(95,000 tonnes).

IKAR also forecast higher pulses sown area in Rostov to 1.34 lakh ha. in comparison of 0.98 lakh ha. in last year and 0.36 lakh ha. this year in Krasnodar in comparison of 0.33 lakh ha. in previous year. The Central Black Soil regions, such as Belgorod and Kursk have almost same area planted under pulses crop. Meanwhile, lower yield expected in south and Volga region due to draught this year.

Moreover, IKAR forecast a fall of 0.2-0.3 million tonnes pulses production in 2012 to 2.2-2.3 million tonnes, in comparison of 2.5 million tonnes in last year and that may also leads to decline in exports to 6-6.5 lakh tonnes..

Russian pulse exports (in tonnes)

Pulses	2007-08	2008-09	2009-10	2010-11	2011-12 f	% Change with last year
Peas	6,640	119,270	212,839	156,482	605,255	286.79
Chana	24,055	45,896	26,479	12,518	107,336	757.45
Moong	0	0	4	6	3	-50.00
Lentils	966	2,863	1,822	177	12,489	6955.93

Total Pulses	33,283	168,229	244,450	169,315	725,168	328.30
--------------	--------	---------	---------	---------	---------	--------

(Source: IKAR based on Russian Customs Service and industry information)

In Australia, this year more of area planted under “Kaspa type” field pea as compared to “dun type” field pea. In South Australia and Victoria, area shift from lentils towards field pea is reported and crop is in extremely good conditions in this region. Meanwhile, in Esperance region (Western Australia), higher canola prices reduced the field pea area, but the standing crop is in good conditions.

Region	State	July 2012 Production (in tonnes)	Sown area (in ha.)	
			Jul-12	2011
Western	WA	61,800	43,400	55,000
Southern	SA	154,000	113,500	110,000
	VIC	73,400	52,000	38,000
	S/NSW	61,000	46,000	36,000
Northern	N/NSW	18,400	9,200	4,500
Australia		368,600	264,100	243,500

During the week ended on 19 Aug, visible field pea stock in Canada's licensed elevator system totaled 284500 MT, up by 115000 from previous week total stock of 169500 MT. Moreover, it is up by 59,400 MT from 225100 MT by this time of the season during the last year. The total export during this period, totaled at 20,000 MT as compared with 400 MT in last week. Export shipments so far in this season total at 20400 MT of peas down by 52900 MT from 73300MT in last year.

As per AAFC August outlook, dry pea seeded area increased 50% from 2011-12. The proportion of area seeded to yellow pea types relative to green types is expected to be the same as 2011-12. Area harvested is forecast to rise by 50% compared to 2011-12. Production is forecast to rise by 45% despite lower expected yields and normal abandonment. Exports are forecast to rise to 2.4 Mt due to increased exports to China and the Indian subcontinent (India, Pakistan and Bangladesh). Exports to the US are forecast to fall due to an expected increase in US dry pea production.

The following table shows the Area and Production of peas in Canada:

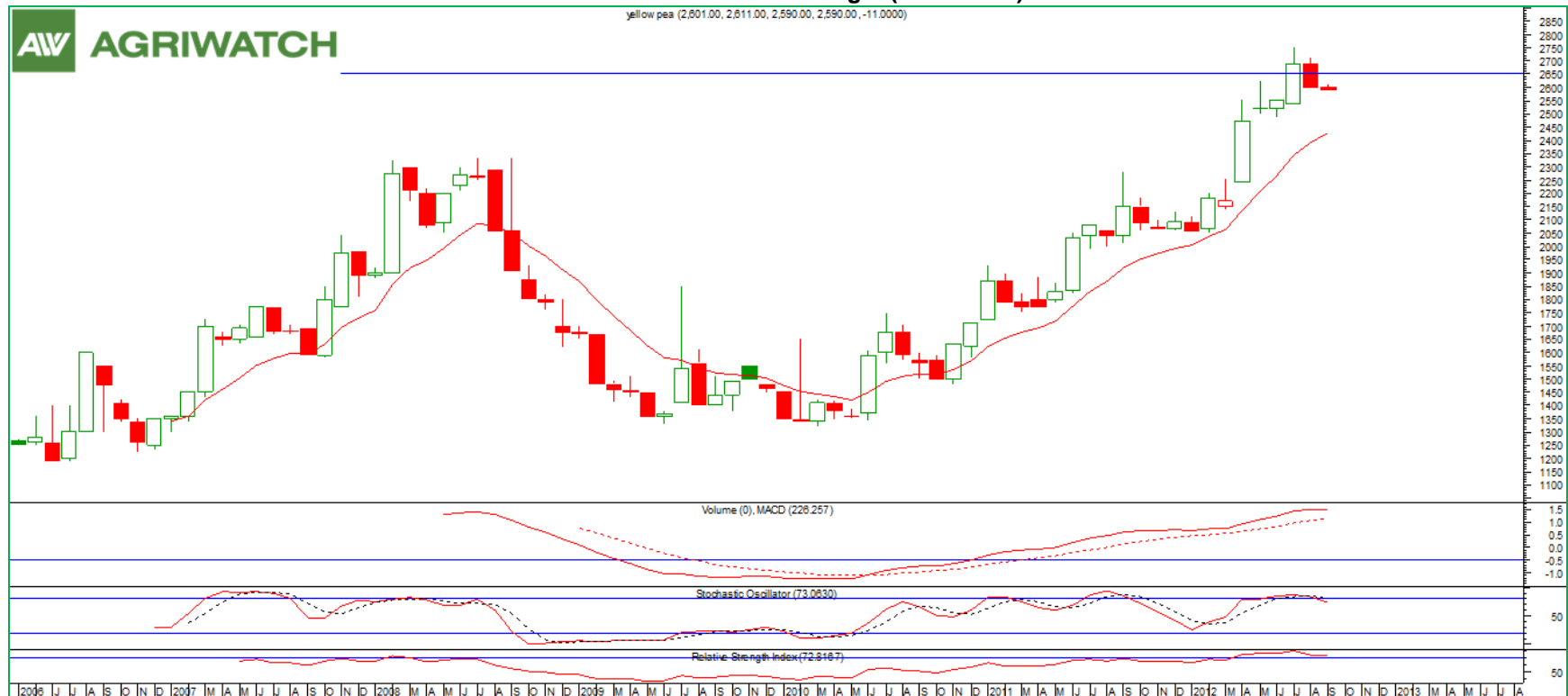
	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)		(t/ha)	(000 tons)			
2008-09	1617	1582	2.26	3571	2826	445	
2009-10	1,522	1,487	2.27	3,379	2,178	900	-23
2010-11	1,396	1,322	2.28	3,018	3,012	535	38
2011-12 f	942	914	2.31	2,116	2,100	100	-30
2012-2013f	1414	1373	2.23	3065	2,400	300	14.2

In 2012-13, US dry pea area is forecast by the USDA at 0.3 Mha, up 68% from 2011-12. Assuming normal yields and abandonment, US dry pea production is forecast by AAFC at 0.5 Mt, double the output in 2011-12. Canadian carry-out stocks are expected to increase but remain tight. The average price is expected to decrease from the record prices in 2011-12, but remain historically high, due to the higher Canadian supply and carry-out stocks.

**Market Outlook:**

We expect weak to range-bound movement in pea prices in expectation of fell in chana prices at higher level.

Technical Analysis (Spot Market)  
Yellow Peas -Canadian Origin (at Mumbai)



**Outlook - We expect prices to be steady in coming month.**

- Monthly candlestick chart shows selling interest in markets.
- In monthly chart, oscillator RSI and stochastic moving downward which hints towards further decline in prices.
- We expect prices to remain weak to range-bound in coming days ahead.

**Strategy:** Sell

**Trade Recommendations:** Sell at 2620-2640 for a target of 2540 and second target of 2500 with a stop loss at 2750 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
2100	2300	2601	3000	3200

## Black Matpe (Urad)

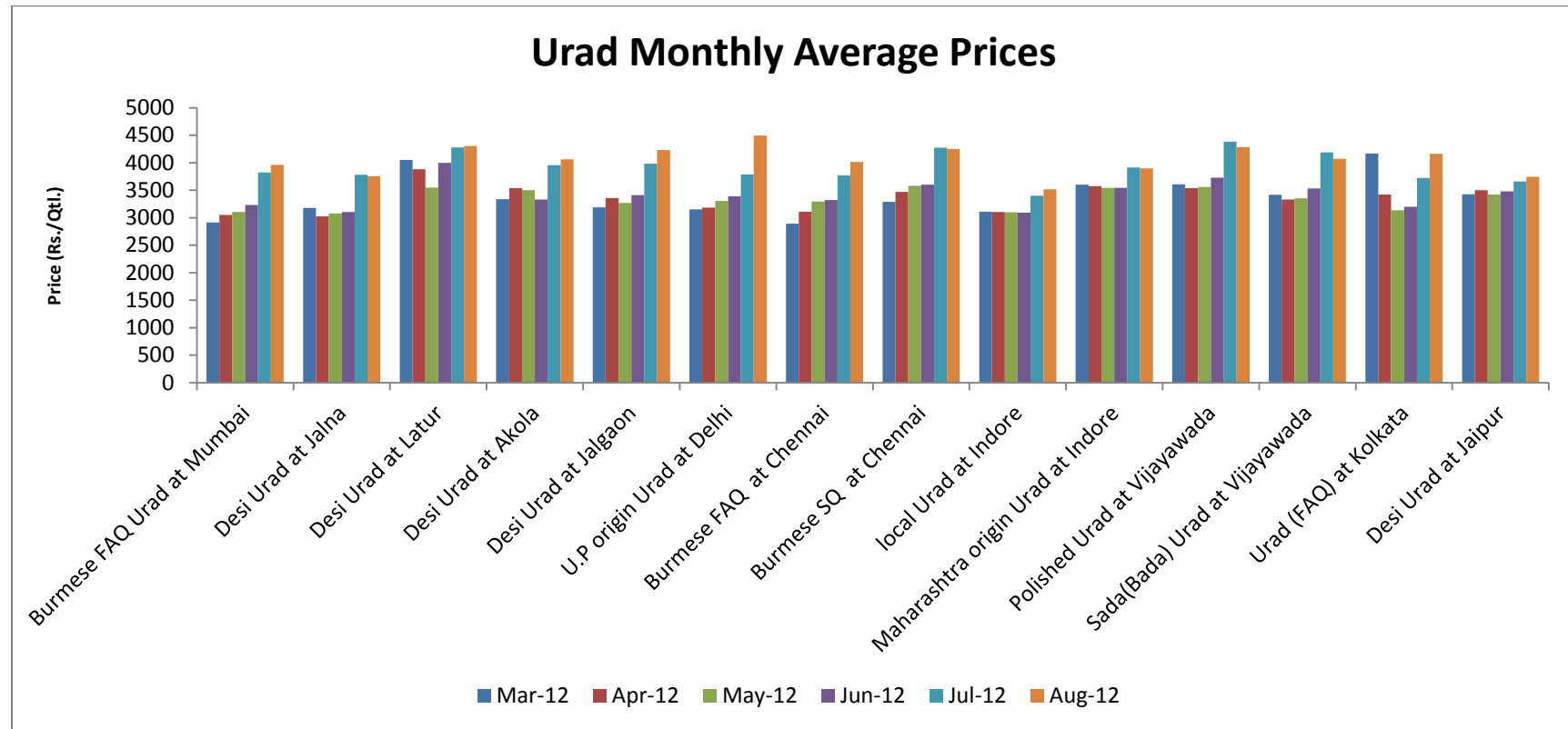
### Market Recap:

During August month, both desi and imported urad mixed tone due to uncertainty of kharif yield.

### Current Market Dynamics & Outlook:

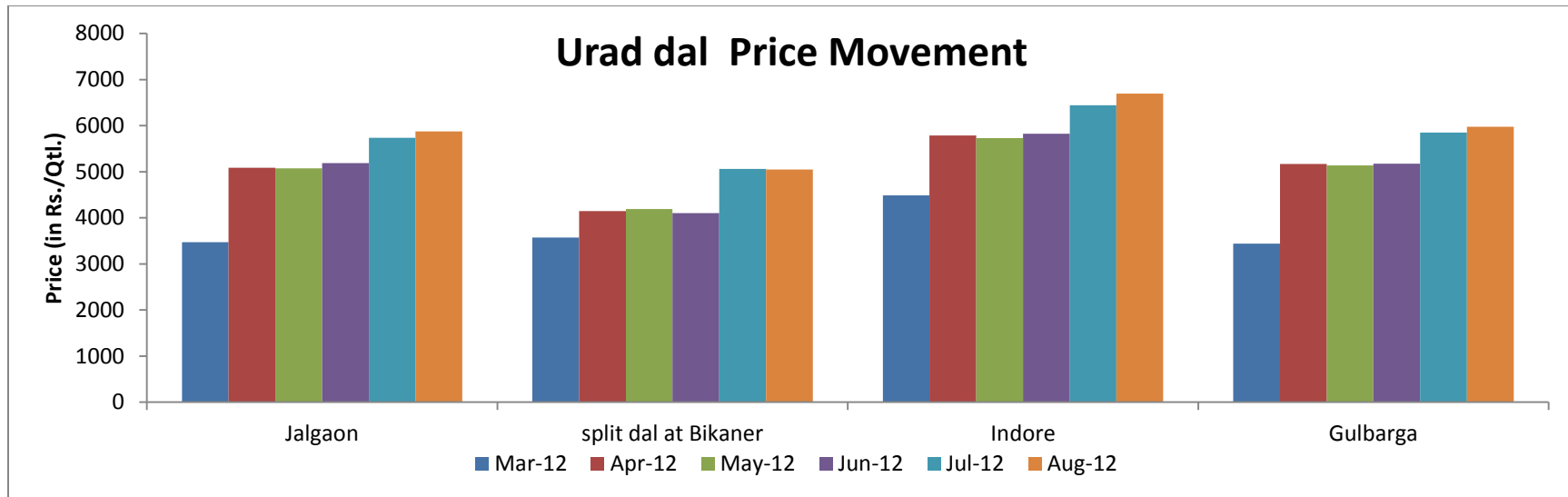
During August, average prices of desi urad in Indore market surged to Rs. 3519 per quintal. While, the average prices in Vijaywada (both polished and sada variety), Ashok Nagar (M.P.) and Jalna market featured decline of Rs.50-100 per quintal. The prices of desi urad at Akola increased by Rs.80-100 per quintal to Rs.4062 per quintal.

However, imported urad (FAQ) average prices surged by Rs.150 in Mumbai market while hike of Rs.300 per quintal witnessed in Chennai market to Rs.3960 and Rs.4000 per quintal respectively. The average prices of urad SQ in Mumbai markets decreased by Rs.20 per quintal to Rs.4250 per quintal. Following chart depicts the average price in key cash markets:-

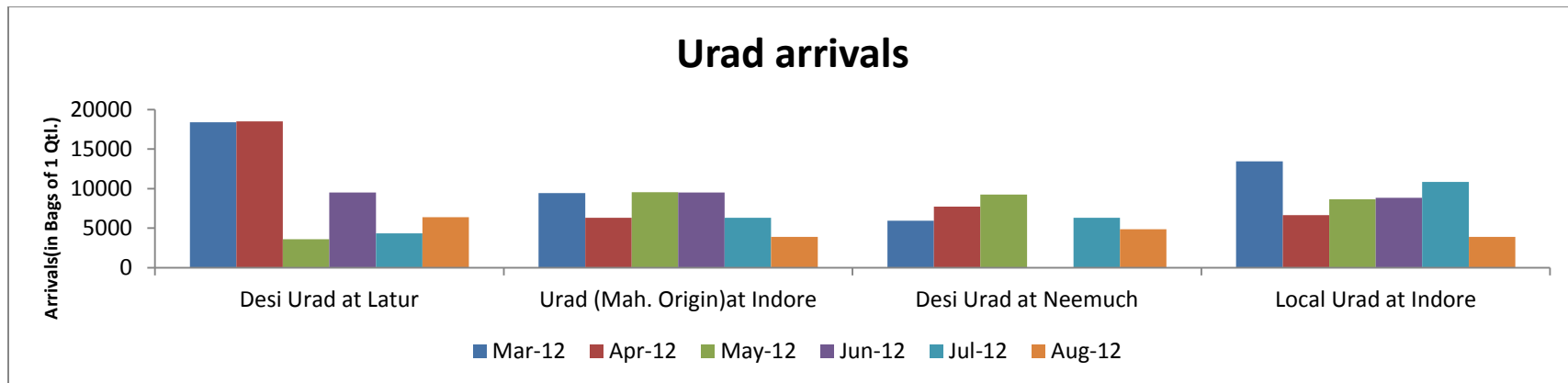




Strong buying interest from the end-user's (processor's and miller's) resulted firmness in prices and due to this urad dal surged by Rs.200-400 per quintal in August as compared to July month. The following chart depicts the average price of urad dal in key cash markets:-



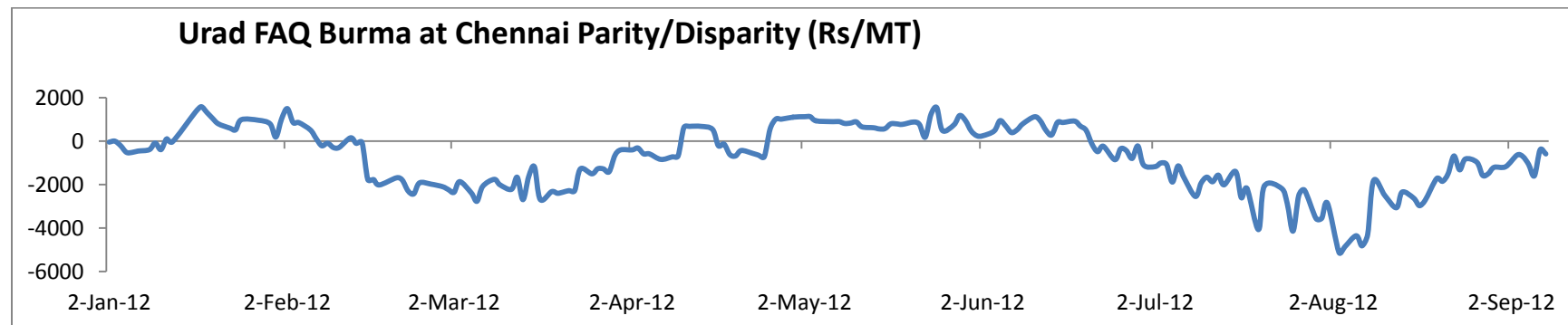
During the August month, lesser arrivals are reported in key markets. Following chart depicts the total arrivals in key cash markets:-

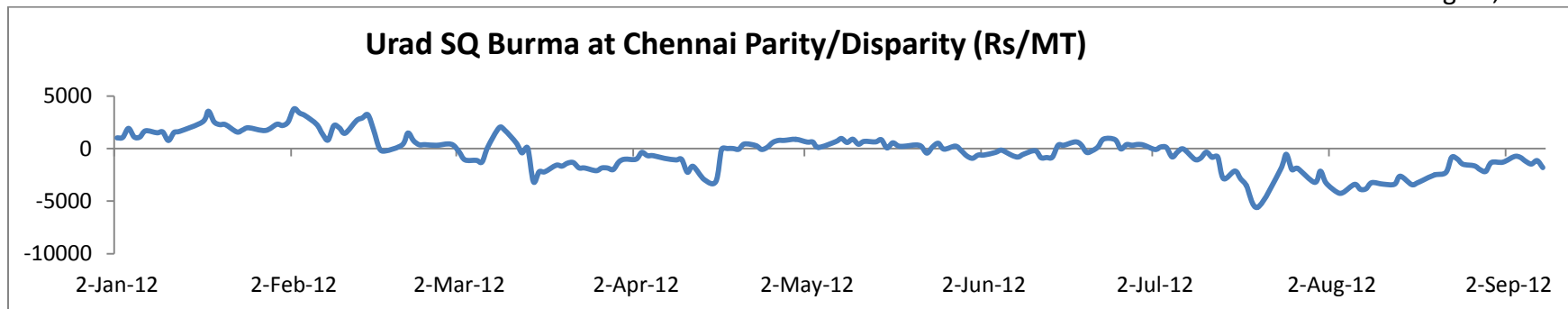


Kharif Urad sowing area :-

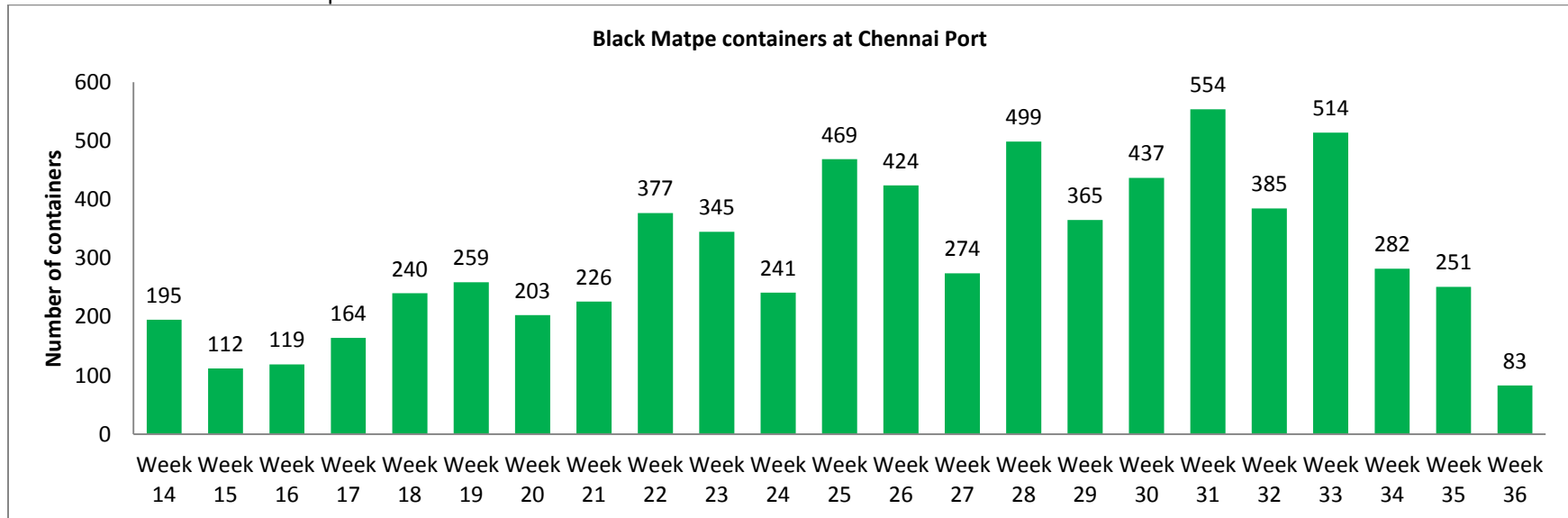
State/UT	Area (000 Hectares)		
	20010-11	2011-12 E	2012-13 F
Andhra Pradesh	82	62	66
Bihar	14.8	20.4	10
Gujarat	102	97	84.7
Haryana	4	6	7
Karnataka	118	93	93
Madhya Pradesh	584.6	509	617
Maharashtra	482	336	341
Orissa	125.7	103.5	191.11
Rajasthan	127.8	255	167.7
Uttar Pradesh	556	569	598
Other States	312.8	330.6	125.49
All India	2519.6	2381.5	2301

As we earlier expect the narrowing of disparity , following graph shows the disparity in urad imports (both SQ & FAQ- Burma origin) witnessed during last week narrowed down due to thin buy interest among Indian buyer in expectation of new domestic crop. And the disparity is likely to reduce to Rs.500 MT in urad FAQ and Rs.1500 per MT in urad SQ.





At Chennai port, lower arrival are reported on port on sluggish buying demand among Indian importers. Following chart illustrate the number of containers arrived at Chennai port:-



On Myanmar export front, 59819 MT of total urad (matpe) was exported during June month. Approximately 76 percent of total matpe export shipments i.e. 45336 MT was exported to India during this month, followed by Singapore with 9 percent. Myanmar Matpe exports country wise in June, 2012 are as follows:-

Country	Quantity (in MT)	% of total
India	45336	75.79

Singapore	5622	9.40
UAE	1877	3.14
China	1704	2.85
Malaysia	1245	2.08
Japan	932	1.56
Vietnam	893	1.49
Others	2210	3.69
<b>Total</b>	<b>59819</b>	

**Market Outlook:**

Range-bound prices movement is likely to witness in urad prices during the coming weeks.

Technical Analysis (Spot Market Chart)  
Urad- Burma Origin (at Mumbai)



**Outlook - We expect prices to be steady in near term.**

- Both, candlestick chart shows fresh buying interest in market,
- Upward to range bound movement of RSI, Stochastic and MACD in monthly chart hints toward fresh buying support in markets.
- We expect that Prices might remain firm.
- Expected price band for urad is 3500-4000 level in near to medium term.

**Strategy:** Buy on Dips.

**Trade Recommendations:** Buy urad at the levels towards 3500-3600 for a target of 3900 and second target of 4150 with a stop loss at 3350 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3100	3200	3625	5000	5200

## Pigeon pea (Tur)

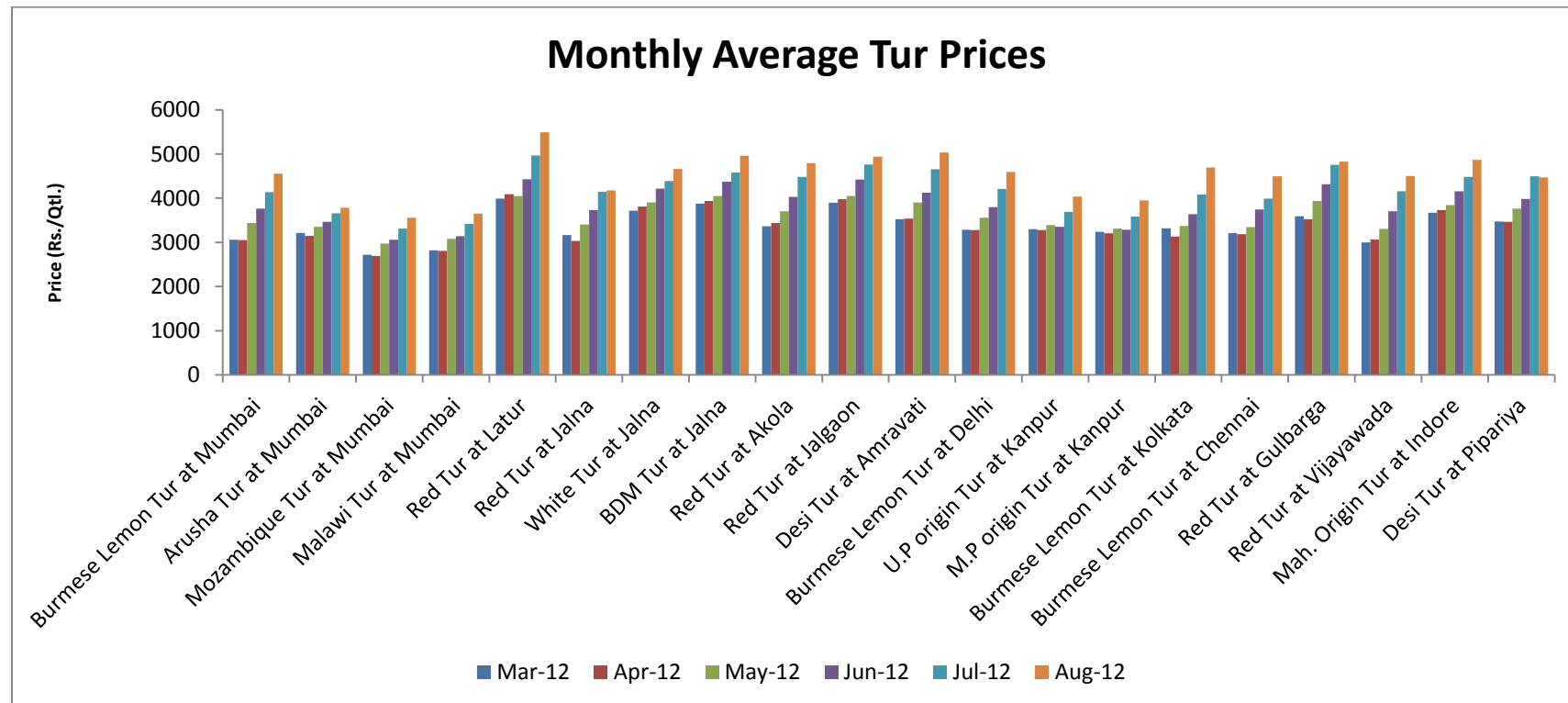
### Market Recap:

During the August month, both imported and desi tur witness firm movement in expectation of lower planted area under crop in Kharif 2012.

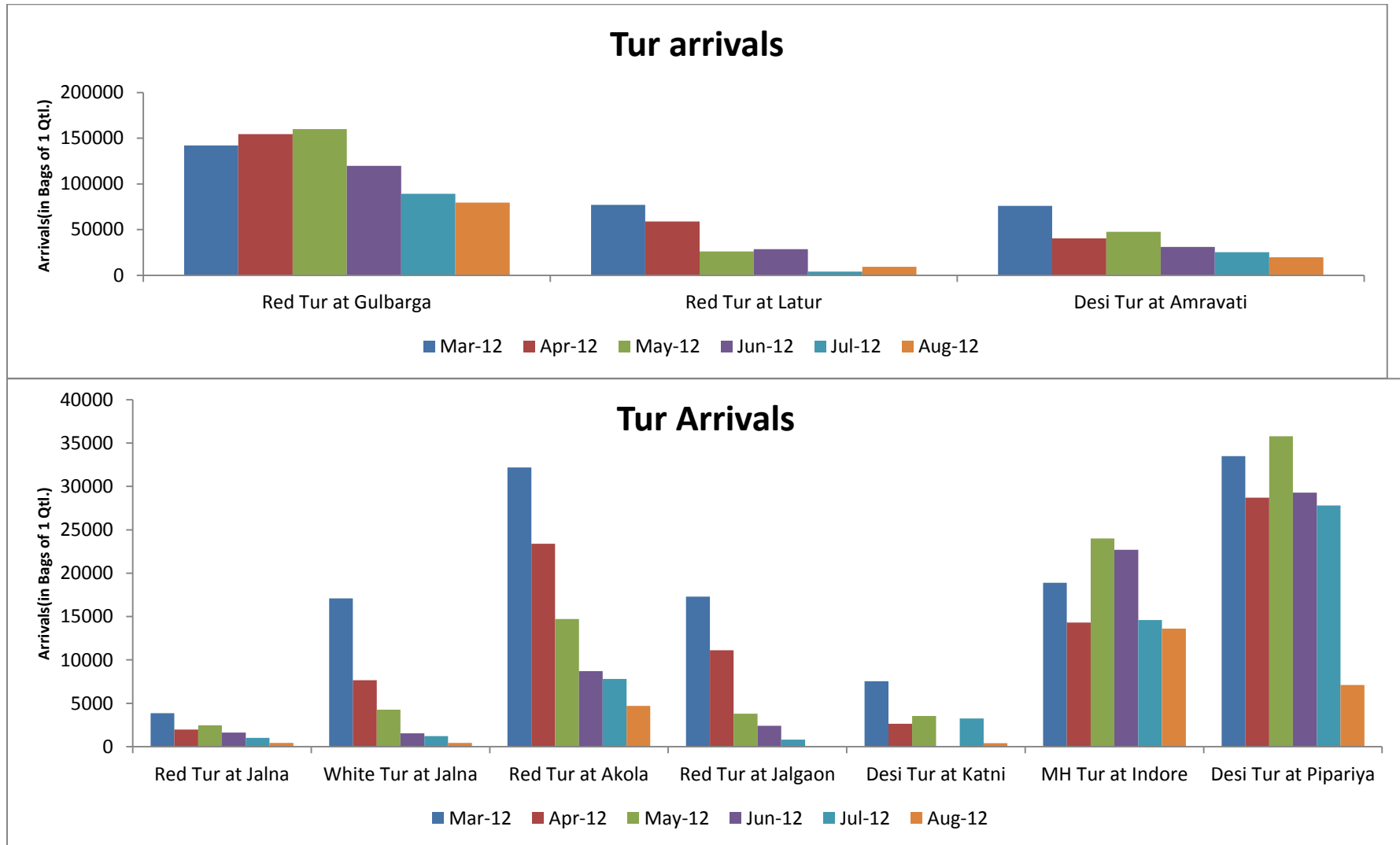
### Current Market Dynamics & Outlook:

Red tur average prices in the local markets of Madhya Pradesh and Maharashtra surge by Rs. 300-500/Qtl. The average prices of tur at Jalna, Akola, Jalgaon, Amravati, Indore and Pipariya reached to Rs.4173, Rs.4794, Rs. 4942 Rs.5032 an, Rs.4866 and Rs.4490 per quintal respectively. The average prices also surged by Rs.200-400 per quintal Kanpur, Vijayawada and Gulbarga markets.

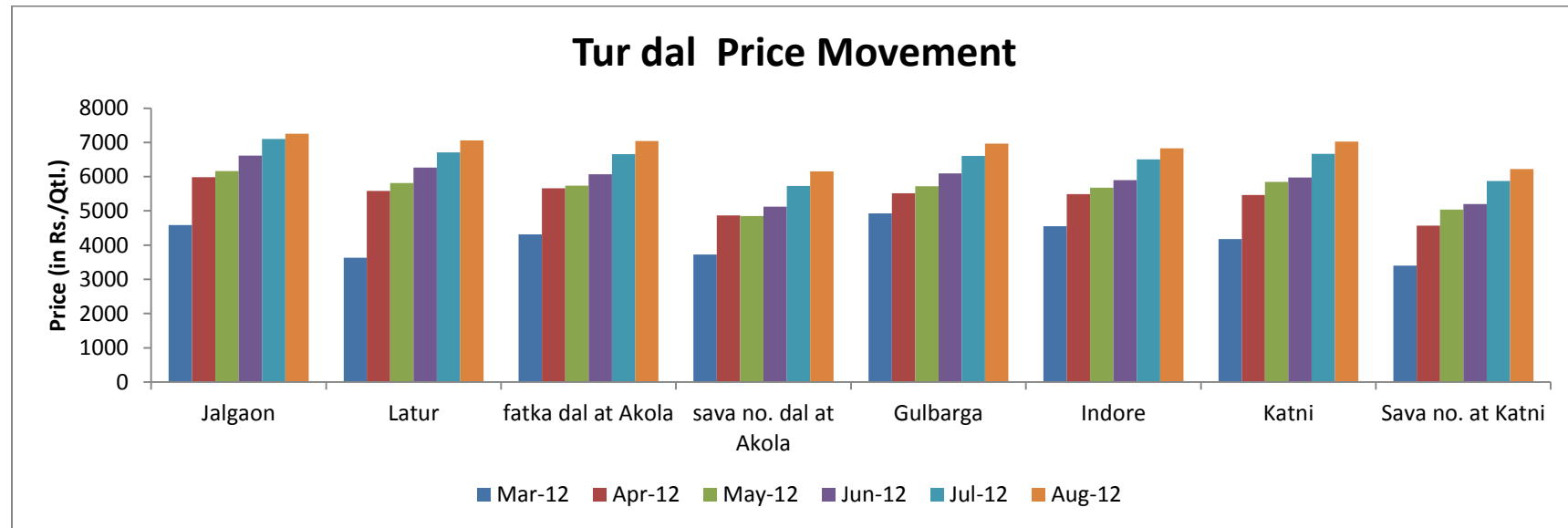
However, the average prices of imported tur at Mumbai market rise by Rs.150-250 per quintal on strong buying interest among Indian importers due to unavailability of tur stocks in domestic markets. The average prices of lemon tur, tur arusha, tur (Mozambique-origin) and tur (Malawi) reached to Rs.4556, Rs.3782, Rs.3555 and Rs3650 per quintal respectively. While, lemon tur (Burmese origin) also surged by Rs.200-400 per quintal to Rs.4490 and Rs.4694 per quintal in Chennai and Kolkata market respectively. Following chart depicts the average price in key cash markets:-



Lower arrivals are reported in August month at most of the trading center. Following chart depicts the total arrivals in key cash markets:-



However, rise of approx. Rs.100-300 per quintal witnessed in tur dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-



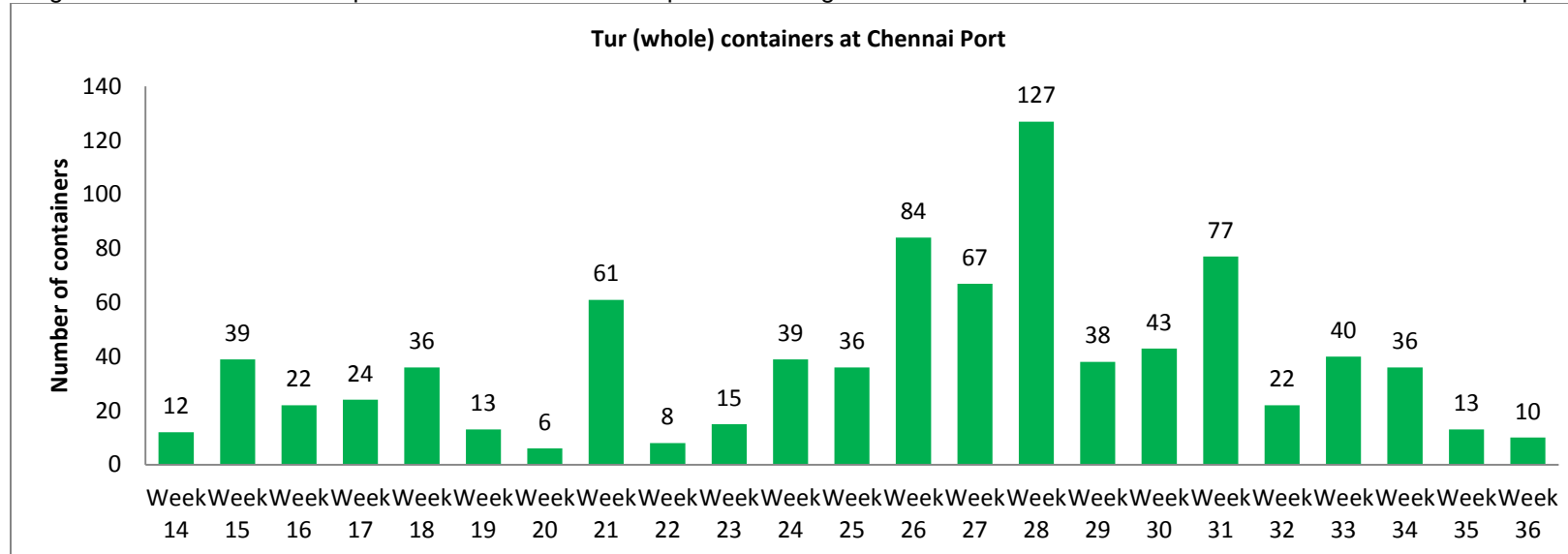
Kharif tur sowing area :-

States/UTs	(Area : '000 Hectare)		
	2010-11	2011-12 E	2012-13 F
Andhra Pradesh	638.8	486	425
Assam	7.1	7	6
Bihar	26	37.7	49
Gujarat	277	244	202.6
Haryana	25	24	18
Karnataka	891	753	651
Madhya Pradesh	487.5	500.8	523
Maharashtra	1302	1209	1081
Odisha	135.4	142.1	138.2
Rajasthan	21.3	19.1	19

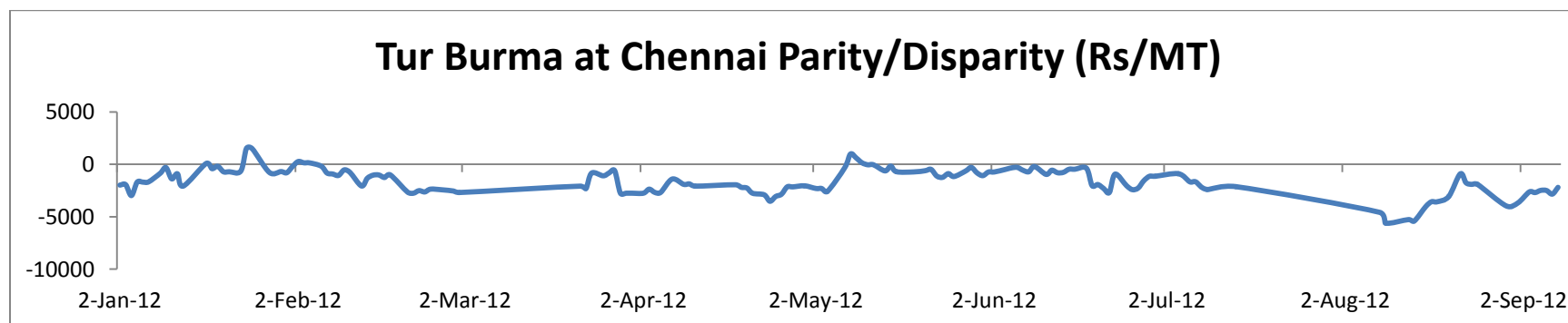


Uttar Pradesh	344	320	354
Other States	211.6	248.7	146.5
India	4366.7	3989.9	3613.3

Irregular demand resulted in sporadic arrivals at Chennai port. Following chart illustrate the number of containers arrived at Chennai port:-



On the import front, tur (lemon variety) from Myanmar remained unviable as on higher C&F prices of tur and comparatively lower domestic prices at Chennai port. The disparity ranges in between Rs.2000-2500 per MT.



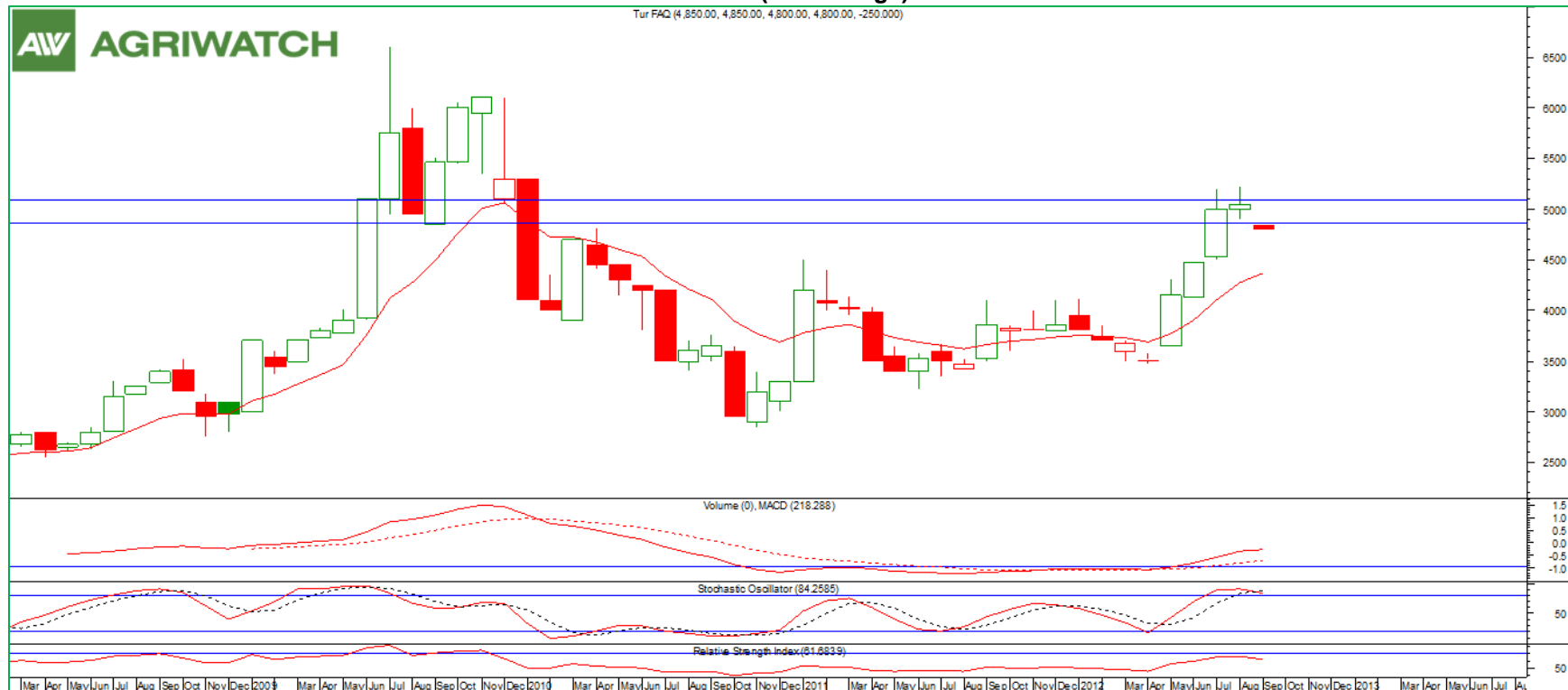
On Myanmar export front, 54638 MT of total tur (whole) was exported during June month. Approximately 84 percent of the tur export shipments i.e. 45779 MT was exported to India during June month, followed by Singapore with 8 percent. Myanmar tur (whole) exports–country wise during June, 2012 are as follows:-

Country	Quantity (in MT)	% of total
India	45779	83.79
Singapore	4337	7.94
UAE	1781	3.26
China	1107	2.03
Thailand	602	1.10
Indonesia	384	0.70
Japan	360	0.66
Ireland	123	0.23
Mexico	120	0.22
Malaysia	45	0.08
<b>Total</b>	<b>54638</b>	

**Market Outlook:**

Steady to weak movement in prices in expectation of average yield due to recent good rainfall.

Technical Analysis (Spot Market)  
Red Tur (at Gulbarga)



**Outlook - We expect prices likely to be weak in coming days ahead.**

- ❖ As above graph, shows the prices are in fresh downtrend.
- ❖ Downward movement in oscillators RSI and stochastic hint toward further weakness in prices.
- ❖ Expected price band for tur is 4500-5000 level in near to medium term.

**Strategy:** Sell near PCP.

**Trade Recommendations:** Sell near 4900-5000 for a target of 4700 and second target of 4600 with a stop loss at 5100 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
4400	4500	5050	5200	5500

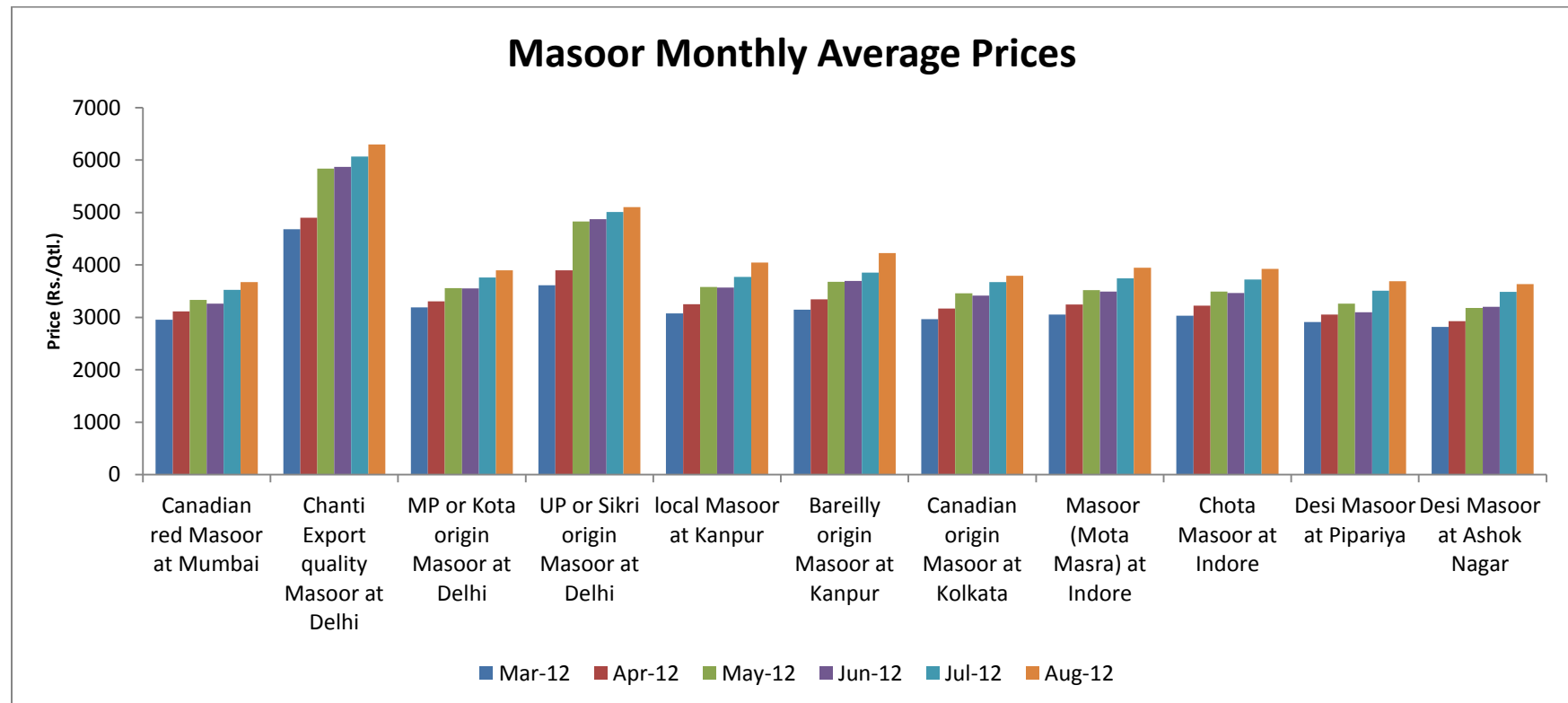
## Lentils (Masoor)

### Market Recap:

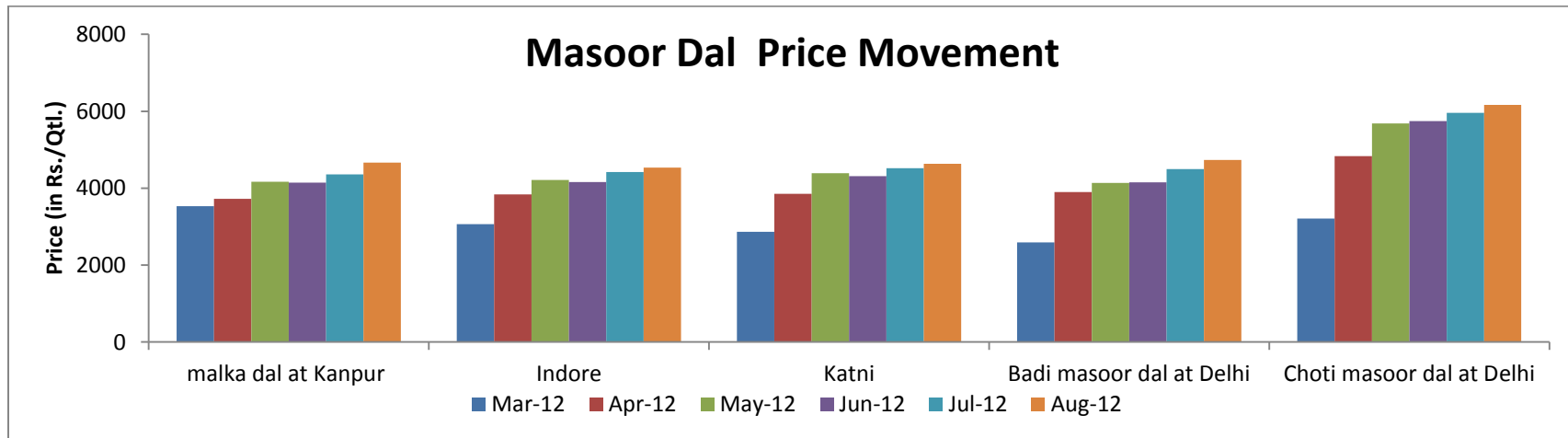
Lentil prices (of both desi and imported) featured a range-bound to firm tone during the August month.

### Current Scenario:

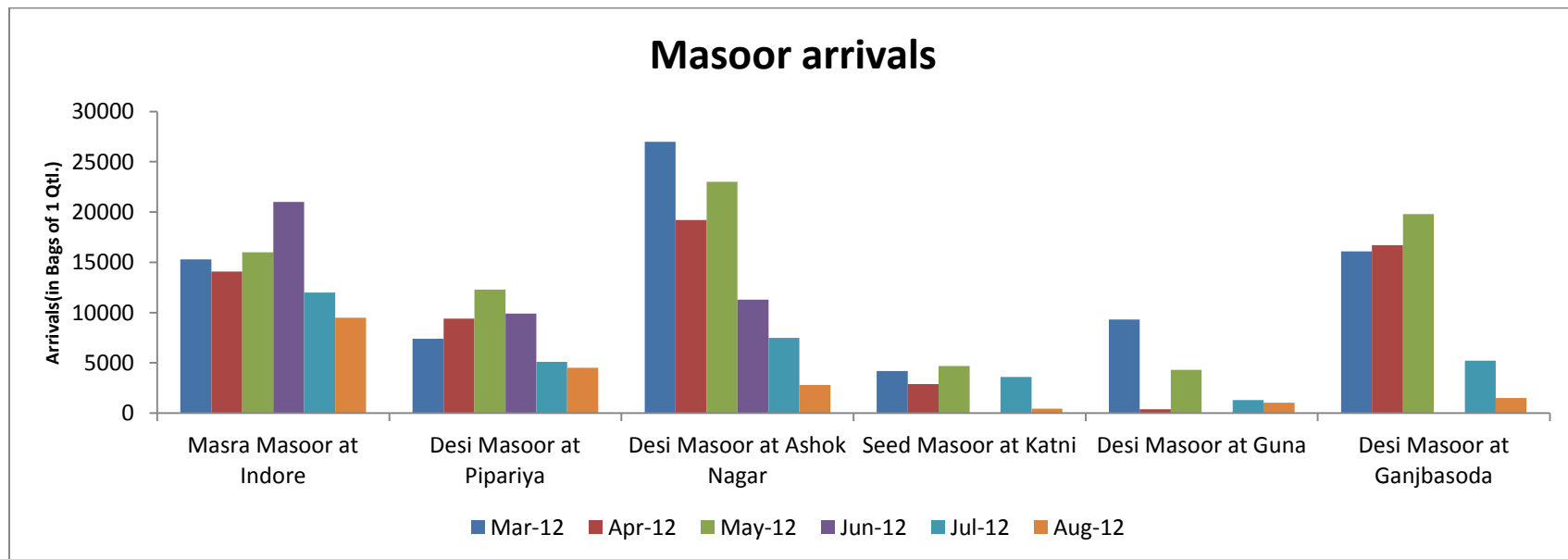
During the period, average desi (local) and Bareilly origin masoor prices in Kanpur surged by 300-500 to Rs.4040 and Rs.4225 per quintal respectively. The average prices of masoor also surged by Rs.100-200 per quintal in all other key trading center. On imported lentils front, the average prices of red lentils in Mumbai market also surge by Rs.100-250 per quintal to Rs.3670 per quintal. Following chart depicts the average price in key cash markets:-



Masoor prices also take cue from strong demand from millers and processors and prices of masoor dal remain firm in most of the key trading center. Following chart depicts the average dal price in key cash markets:-



Lower arrivals are reported at all key trading center. Following chart depicts the total arrivals in key cash markets:-



According to Statistics Canada, total stocks of lentil increased by 5.07% to 7.88 lakh tonnes. On-farms stocks it was increased by 5 percent to 6.9 lakh tones. Stocks of lentil at July 31, 2012:-

('000 metric tonnes)	July 31		
	Stocks on farms	Commercial stocks	Total stocks
2009/2010	20	18	38
2010/2011	655	95	750
2011/2012	690	98	788
% change W.r.t. Previous year	5.34	3.16	5.07

Statistics Canada in Preliminary estimates of lentil production states that, this year crop production is decreased by 15 percent to 1.3 Million tones as compared from 1.5 M tones in previous year. However, high carry forward stock of previous year results less impact on supply side.

('000 metric tonnes)	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Total beginning stocks	199	51	32	38	750	788
Production	733.9	1043.2	1510.2	1947.1	1531.9	1303.6
Imports	8.8	7.2	8.2	28.5	11.4	..
Total supplies	941.7	1101.4	1550.4	2013.6	2293.3	..
Total exports	810.5	973	1386.8	1104.8	1153.6	..
Total domestic disappearance	80.2	96.4	125.6	158.8	351.7	..
Total ending stocks	51	32	38	750	788	..
Total disposition	941.7	1101.4	1550.4	2013.6	2293.3	..

According to the Saskatchewan Agriculture's weekly Crop Report for the period August 21 to 27, 2012, following is the crop wise harvesting progress in province:-

	% Standing	% in swath	% ready to straight combine	% combined	Expected Yield (in lb/acre)
<b>SE</b>	13	2	0	85	1230
<b>SW</b>	5	1	3	91	1350
<b>EC</b>	9	0	40	51	1424
<b>WC</b>	34	6	18	42	1196
<b>NE*</b>	31	10	37	21	1100
<b>NW</b>	90	0	0	10	600

\* one per cent is rated as 'other'

North American lentil markets remained unchanged and full pace harvesting of crop is reported in last week. In U.S., 91 percent crop have been harvested in North Dakota and 93 percent in Montana. Meanwhile, 55 percent crop in Saskatchewan was also in the bin. In Australia, Lower area planted under lentil crop as compared from last year, but still near to historical area averages. Most of the lentil crops were sown on time and average production is expected on good yields.

Region	State	July 2012 Production (in tonnes)	Sown area (in ha.)	
			Jul-12	2011
Western	SA	125000	86700	95000
Southern	VIC	91900	77000	77000
	S/NSW	500	700	800
Australia		217400	164400	172800

As per AAFC August outlook, lentil seeded area increased marginally from 2011-12. Harvested area is forecast to rise by 3% due to lower abandonment rates. Area for red lentils is expected to decrease because a large premium is anticipated for large green lentils. Production is expected to rise to 1.6 Mt. Exports are forecast to rise from 2011-12 as Canada expects to regain some of its export market share in the Indian subcontinent and maintain its market share in the Middle East, South America and the EU-27. Carry-out stocks are expected to rise and remain historically high due to the larger supply and lower expected domestic use. The following table shows the Area and Production of lentils in Canada:

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last year
	(000 ha)	(000 ha)	(t/ha)	(000 tons)	(000 tons)	(000 tons)	
2008-09	706	700	1.49	1043	973	32	
2009-10	971	963	1.57	1,510	1,387	44	43
2010-11	1,408	1,336	1.46	1,947	1,105	750	-20
2011-2012f	1,040	998	1.53	1,532	1,100	800	0
2012-2013f	1,056	1,025	1.52	1,560	1,200	950	9

In 2012-13, US lentil area is forecast by the USDA at 0.2 Mha, up over 20% from 2011- 12. US lentil production, mostly green types, is forecast by AAFC at 0.3 Mt, 30% above 2011-12. Lentil harvesting in America is in progress, with 11% of North Dakota's lentil crop is harvested by the end of July. Meanwhile, farmers are applying desiccants on early seeded fields in Saskatchewan.

#### Market Outlook:

Prices likely to remain steady to weak in coming days on dull demand.

Technical Analysis (Spot Market)  
Desi Masoor (at Kanpur)



**Outlook –Weak movement in prices is likely to be noticed in September.**

- Monthly candlesticks charts shows indecision in markets.
- Downward movement of oscillator RSI and stochastic in chart also hints towards further decline in prices.
- However, chart also shows that prices are to trade in between 3600-4000 levels during the month.
- Masoor prices faces stiff resistance from 4000 level.

**Strategy:** Sell near current levels.

**Trade Recommendations:** Sell between 3950-4000 levels for a target of 3700 and second target of 3600 with a stop loss at 4200 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3200	3500	3950	4500	4700



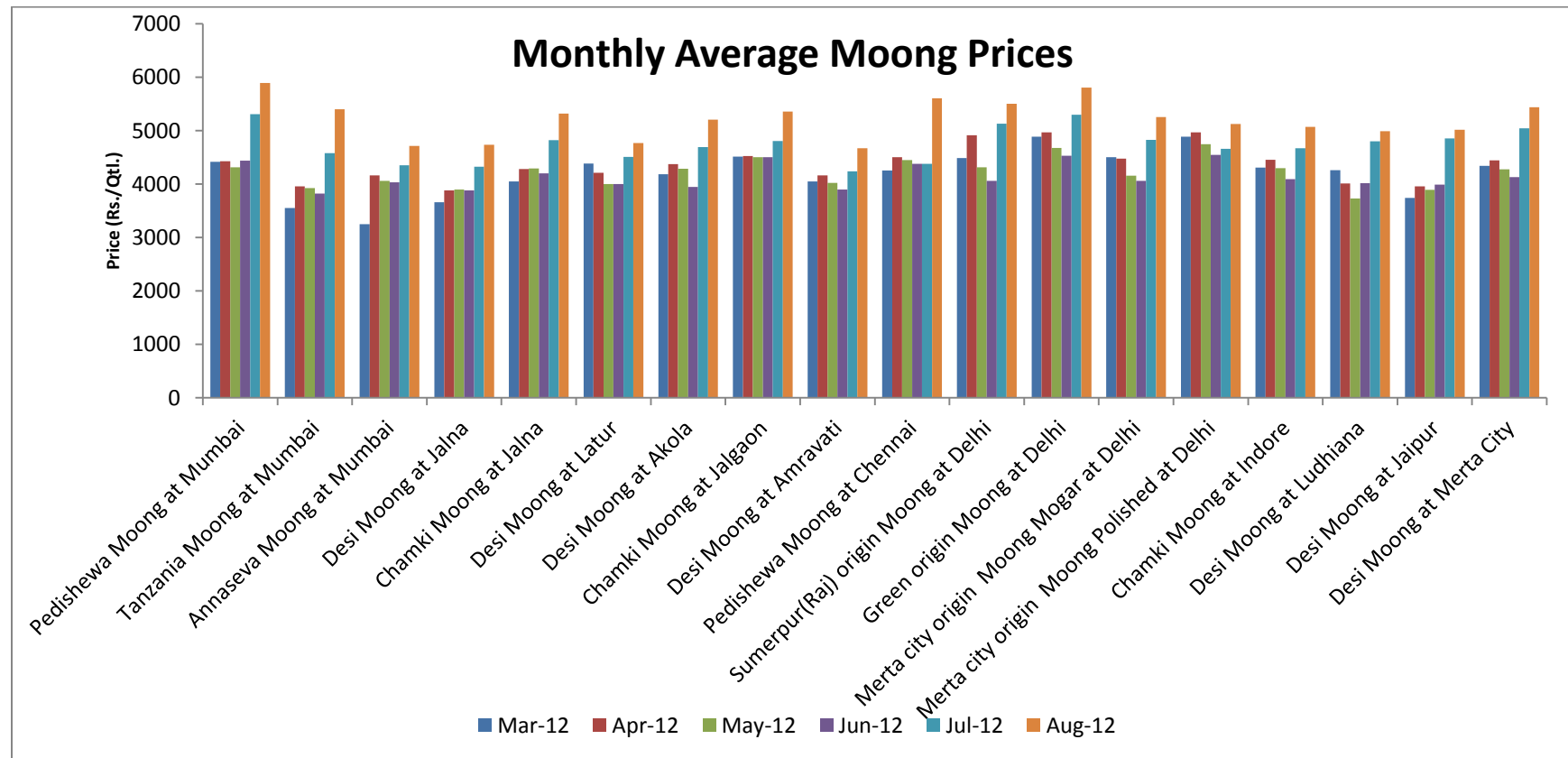
## Green Gram (Moong)

### Market Recap:

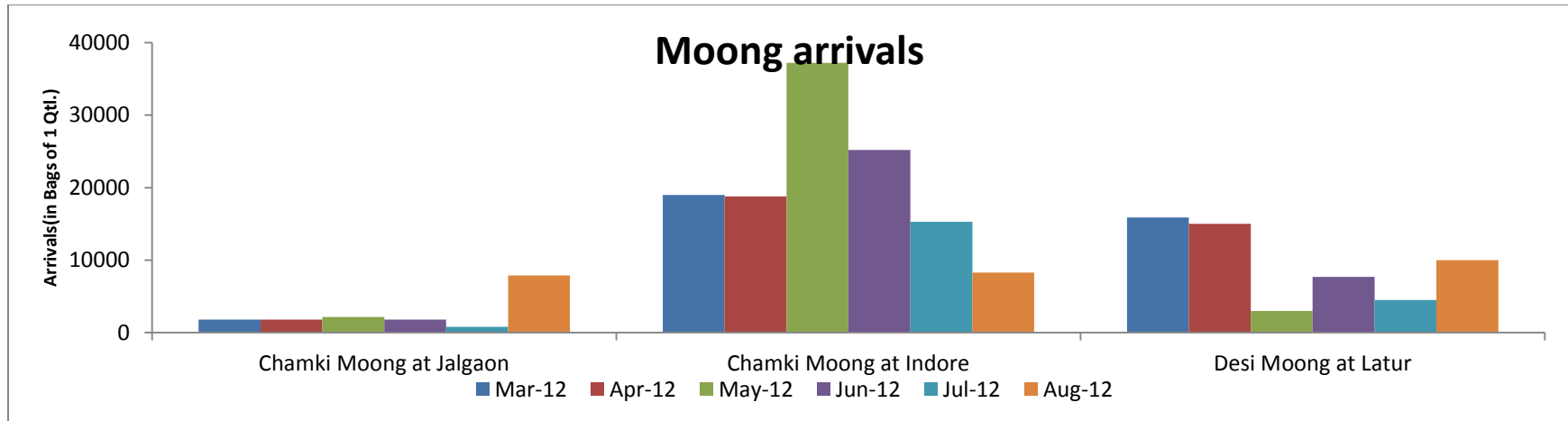
Both desi and imported moong prices witnessed firm tone during the August month on lower sown area under kharif moong in 2012-13.

### Current Market Dynamics & Outlook:

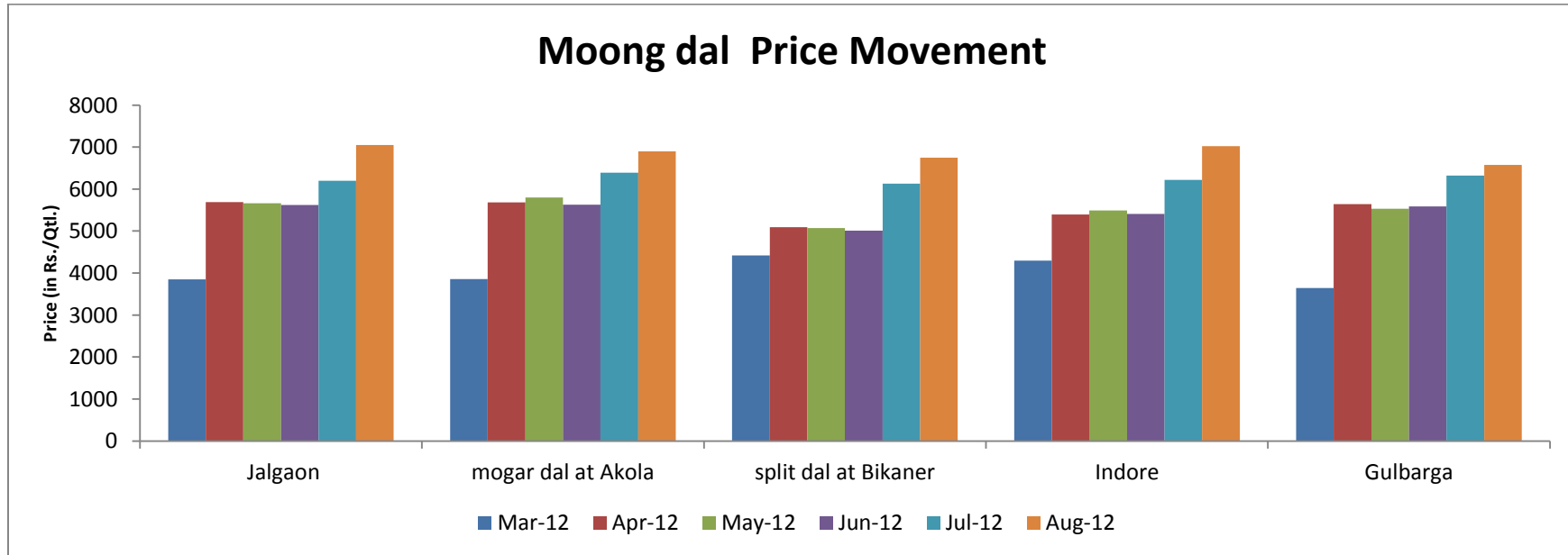
During this period, imported moong at Mumbai featured strong firm tone (of Rs.500-800 per Qtl) from the last month's on strong demand and in expectation of lower sown area of domestic crop. Tanzanian origin moong and Annaseva moong feature sharp rise of Rs.400-800 per quintal to Rs.5390 and Rs.4710 per quintal respectively. However, during this month, Pedishewa moong surged by Rs.500 per quintal to Rs.5900 per quintal. Moong prices in domestic market also witnessed steady to firm tone. The average prices of desi moong in Delhi (Rajasthan origin), Jaipur, Indore (Chamki moong), Akola, Amravati and Latur fall to Rs.5500, Rs.5070, Rs.5200, Rs.4690, Rs.4670 and Rs.4746 per quintal respectively. While, prices in Jalna market remain firm to Rs.4300 per quintal (for Desi moong). Following chart depicts the average price in key cash markets:-



Lower arrivals are reported in all domestic markets compared to earlier month. Following chart depicts the total arrivals in key cash markets:-



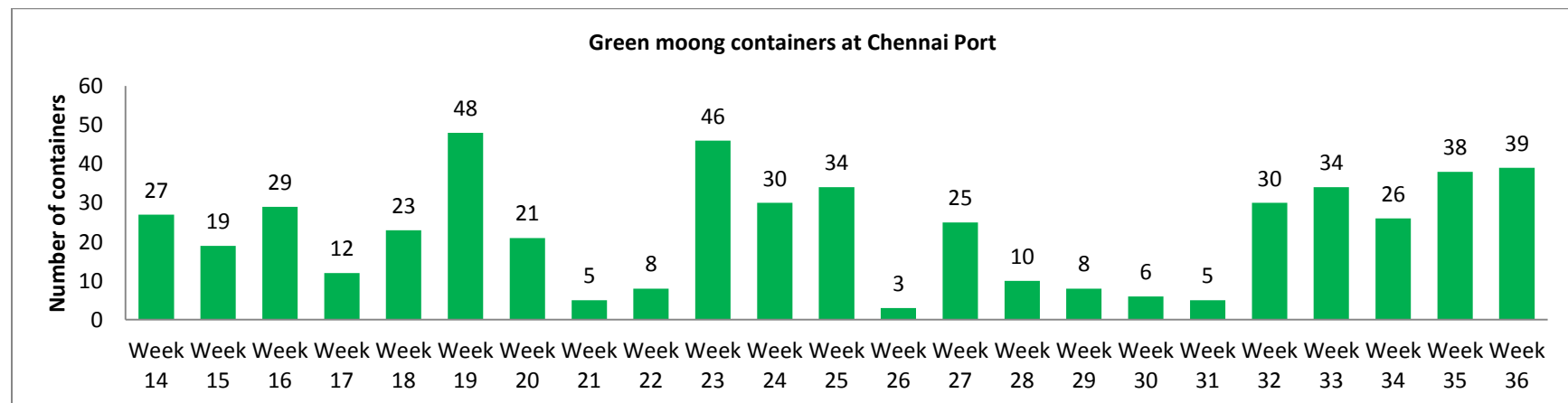
Good-end user demand for dal continue to support moong prices in key domestic during the month. Following chart depicts the average dal price in key cash markets:-



Kharif Moong sowing area :-

State/UT	Area (000 Hectares)		
	2010-11	2011-12 E	2012-13 F
Andhra Pradesh	261	152	167
Bihar	9.1	7.3	8
Gujarat	177	195	57.6
Haryana	22	62	8
Karnataka	391	398	147
Madhya Pradesh	95.8	88	116
Maharashtra	554	398	409
Orissa	103.9	93.9	168.9
Rajasthan	1050	1272.228	791
Uttar Pradesh	89	86	81
Other States	94.8	66.872	51.3
All India	2847.6	2819.3	2004.8

Continuous arrivals of green moong containers are reported in the last few weeks at Chennai port Following chart shows:-



On Myanmar export front, 28184 MT of total moong was exported during June month. Approximately 60% of the moong export shipments i.e. 16,841 MT were exported to China during June month's total moong exports.

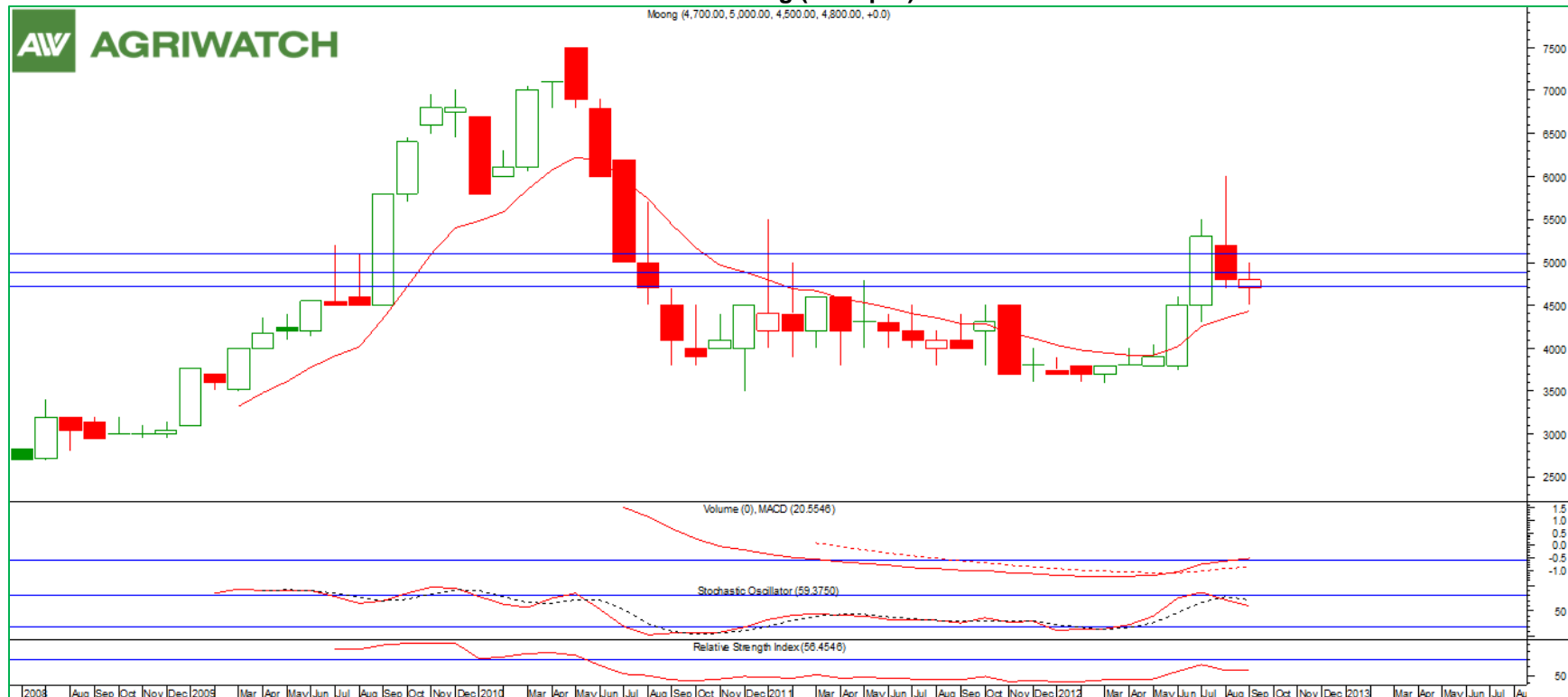
Myanmar Moong exports country wise in June, 2012 are as follows:-

Country	Quantity (in MT)	% of total
China	16841	59.75
Singapore	3240	11.50
Indonesia	2449	8.69
Vietnam	2004	7.11
Malaysia	1143	4.06
Philippines	624	2.21
India	528	1.87
UAE	516	1.83
Thailand	467	1.66
Japan	228	0.81
Kuwait	50	0.18
Hong Kong	48	0.17
Poland	46	0.16
<b>Total</b>	<b>28184</b>	

#### Market Outlook:

Prices are likely to remain range-bound in expectation of new crop at domestic markets in coming weeks.

Technical Analysis (Spot Market)  
Desi Moong (at Jaipur)



**Outlook - We expect prices to be steady to weak.**

- Candlestick chart depicts weak movement in prices.
- It also indicates that 5000 level acts as strong support. Prices are likely to move in between 4400-4800
- Positioning of Momentum indicator MACD and oscillator RSI in chart hints towards further decline in prices.

**Strategy:** Sell

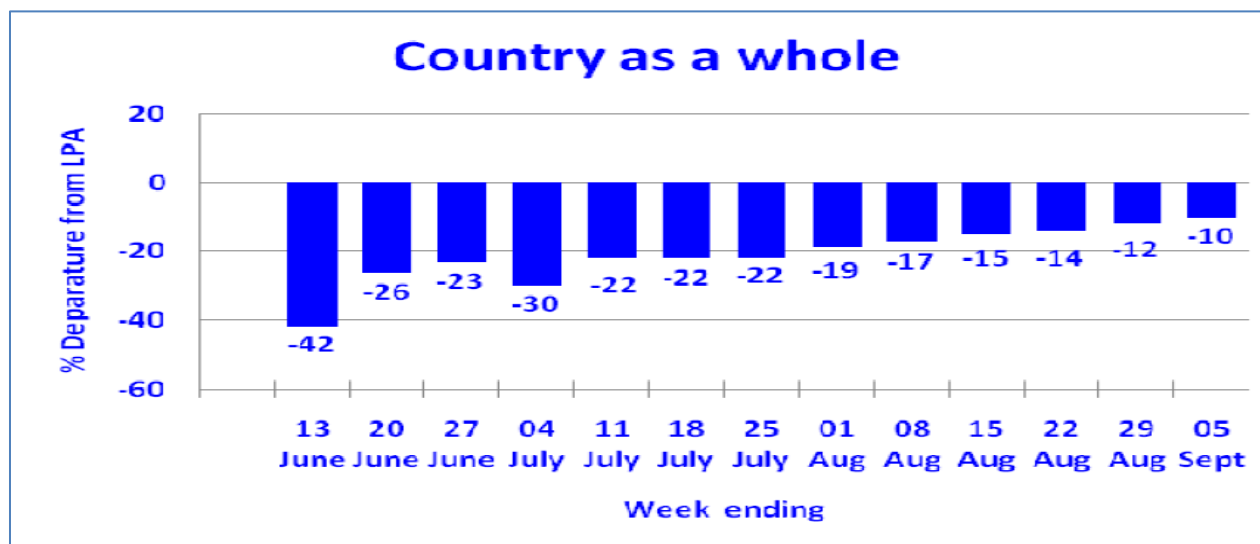
**Trade Recommendations:** Sell desi moong below 4800 with a target of 4400 and thereafter 4300 with a stop loss of 5100.

Support & Resistance				
S2	S1	PCP	R1	R2
3800	4000	4800	5100	5200

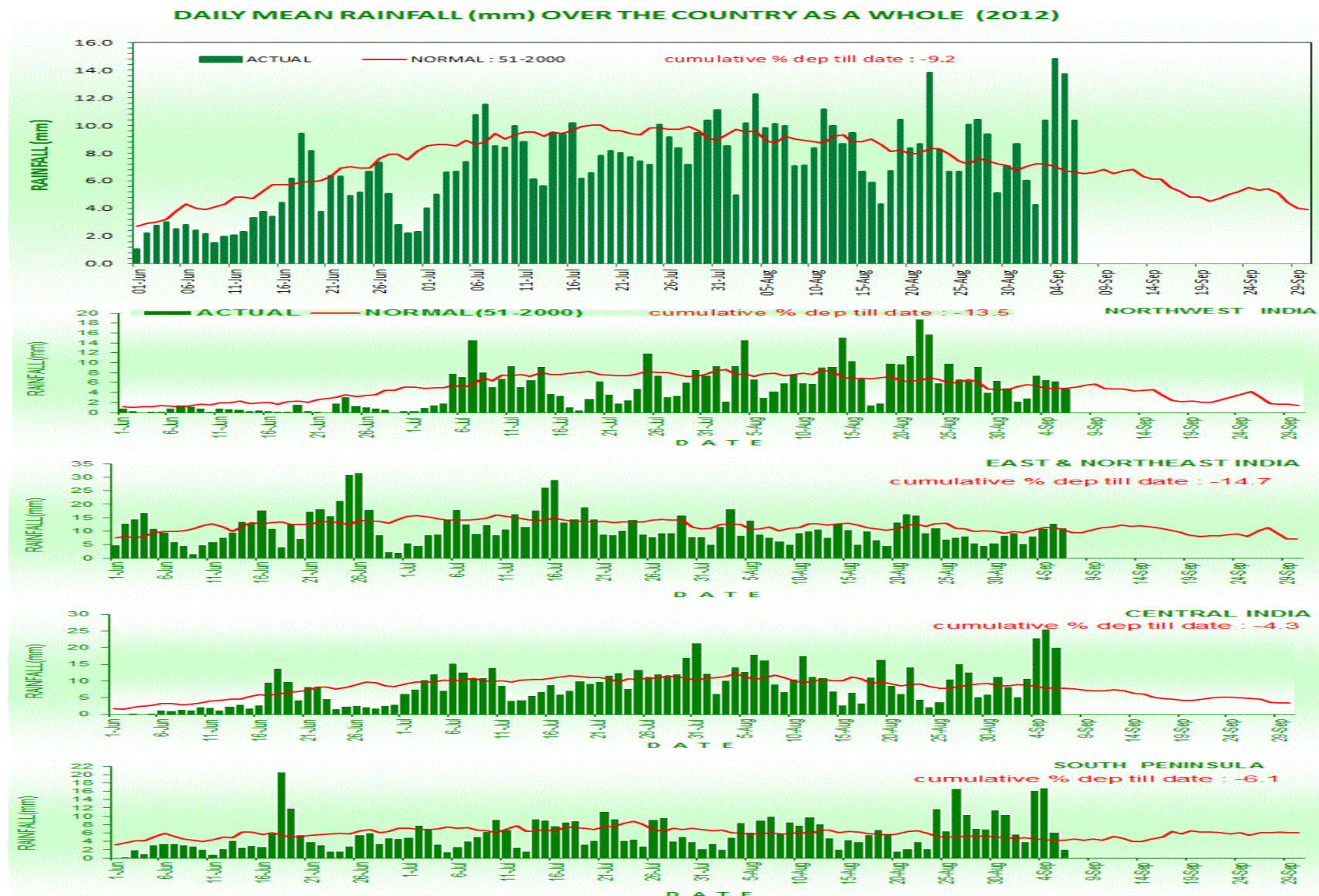
### Indian Weather Outlook (As per IMD)

- Out of 36 meteorological subdivisions, the rainfall has been excess/normal in 24, deficient in 11 and scanty in 01 sub-division (Saurashtra & Kutch). In area-wise distribution, 73% area of the country received excess/normal rainfall. Remaining 27% area received deficient/scanty rainfall.
- Seasonal rainfall for the country as a whole, upto 05 September 2012 was 10% below the LPA as against 12% by the end of last week ending 29 August.
- Fairly widespread rainfall with isolated heavy falls would occur over central & east India during first half of the week and decrease thereafter.
- Fairly widespread rainfall with isolated heavy falls would also occur over western Himalayan region and adjoining plains of northwest India during next 2-3 days and decrease in intensity thereafter.
- Fairly widespread rainfall would occur along west coast and over northeastern states on many days of the week.
- Scattered rainfall would occur over remaining parts of the country on many days of the week.

Following graph shows the week-by-week seasonal rainfall departure (%) from LPA:-

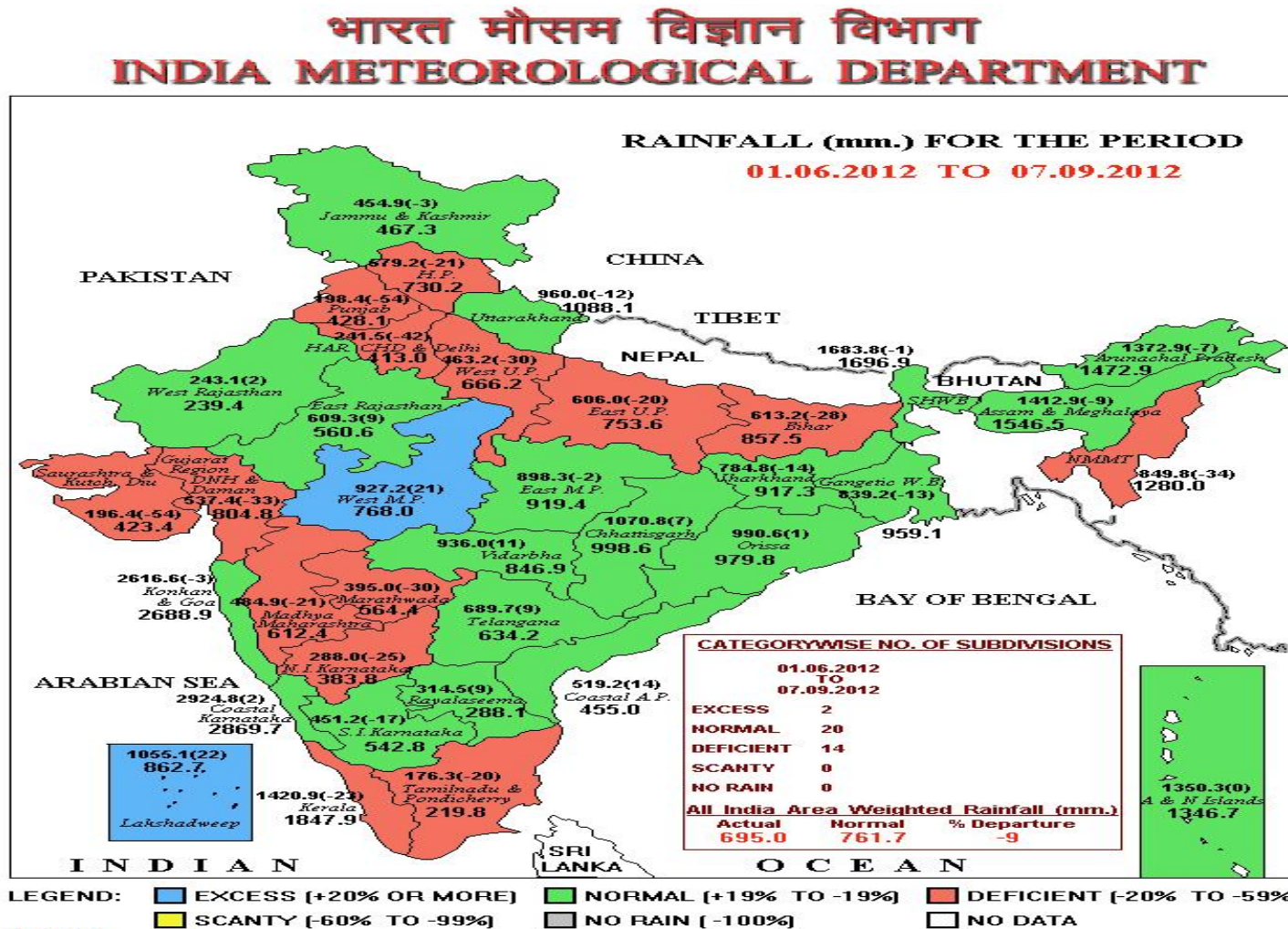


Following graph illustrates the daily rainfall region-wise which further illustrates that recent rainfall :-





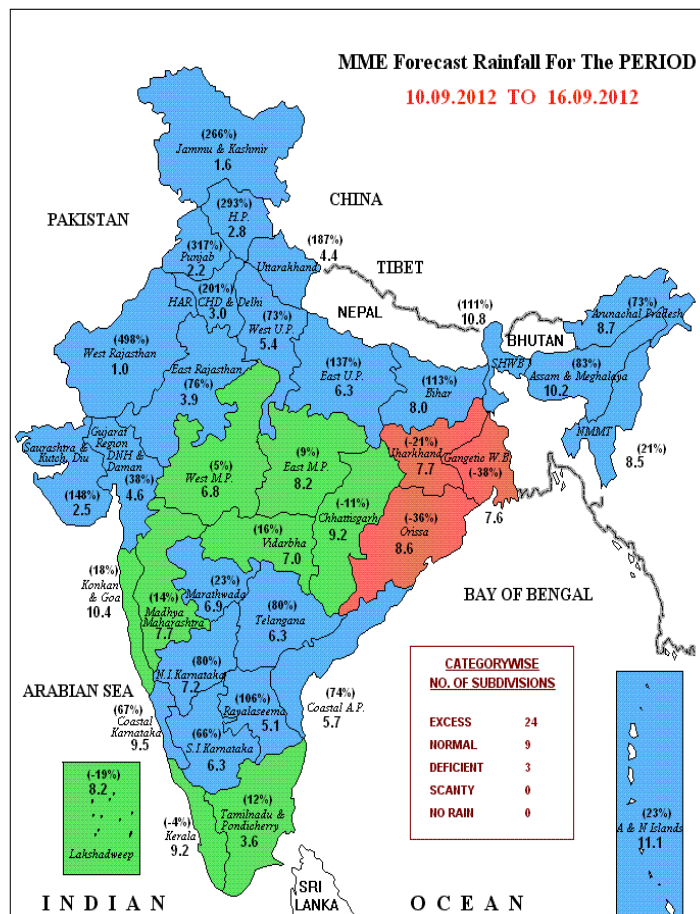
South-West monsoon -2012 rainfall:-





Following are the rainfall forecast for next two week:-

## भारत मौसम विज्ञान विभाग INDIA METEOROLOGICAL DEPARTMENT

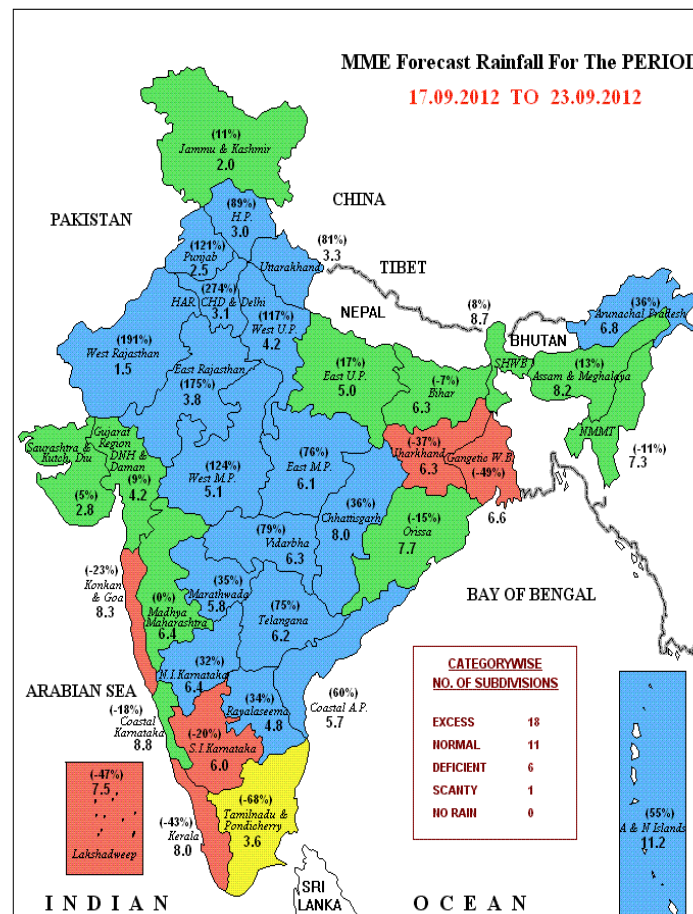


LEGEND: ■ EXCESS (+20% OR MORE) ■ NORMAL (+19% TO -19%) ■ DEFICIENT (-20% TO -59%)  
■ SCANTY (-60% TO -99%) ■ NO RAIN (-100%) ■ NO DATA

**NOTES:**

- (a) Rainfall figures are based on MME Forecast.  
 (b) Bold figures indicate Forecast Normal rainfall (mm.)  
 (c) Percentage Departures of Rainfall are shown in Brackets.

## भारत मौसम विज्ञान विभाग INDIA METEOROLOGICAL DEPARTMENT



LEGEND: ■ EXCESS (+20% OR MORE) ■ NORMAL (+19% TO -19%) ■ DEFICIENT (-20% TO -59%)  
■ SCANTY (-60% TO -99%) ■ NO RAIN (-100%) ■ NO DATA

**NOTES:**

- (a) Rainfall figures are based on MME Forecast.  
 (b) Bold figures indicate Forecast Normal rainfall (mm.)  
 (c) Percentage Departures of Rainfall are shown in Brackets.

Commodity-wise Prices and Arrivals at Different Centers  
Chana

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Aug-12	31-Jul-12	31-Aug-11	31-Aug-12	31-Jul-12	31-Aug-11
Maharashtra	Mumbai	Australian	5000	5050	2725	NA	NA	NA
	Jalna	Gauran	NA	4700	2800	NA	25	NA
		Pila	NA	5000	2900	NA	25	NA
	Akola	Mixed chana	5025	5000	3025	200	150	500
		Chapa	5075	5100	2950	NA	NA	200
		Annagiri	5100	5200	NA	NA	NA	NA
	Jalgaon	Desi	5000	5000	3050	NA	NA	100-200
	Latur	Gauran	4700	4800	NA	100	50	NA
		Chana Mixed	4800	4850	NA	100	NA	NA
		Annagiri	5200	5300	NA	200	50	NA
		G-12	4850	4900	NA	200	NA	NA
	Amaravati	Desi	5000	5100	2850	200	200	200-300
Delhi	Delhi*	Rajasthan	NA	NA	2975	20	15	25-30
		Madhya pradesh	4850	4750	3000	20	15	25-30
Madhya Pradesh	Indore	Kantewala	4900	5000	2950	1000	1000	5000
		Kabuli 4446 Mill quality	8000	8000	7500	NA	NA	NA
		Kabuli 5860 Export quality	8400	8500	8000	NA	NA	NA
	Pipariya	Desi	NA	4600	2825	NA	200	2000
	Ashok Nagar		4500	4650	NA	400	200	NA
Uttar Pradesh	Kanpur		4925	5000	3070	NA	NA	NA
Karnataka	Gulbarga	Annagiri	5300	5700	2975	NA	NA	600
Andhra Pradesh	Vijayawada	Desi	NA	4800	NA	NA	200	NA
Rajasthan	Bikaner		4700	4550	2900	NA	1000	NA
	Jaipur		4800	4800	3000	NA	NA	15000

Arrivals at Delhi markets are in Motors, 1 motor = 9 or 15 Metric Tonnes.

**International Prices**

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	31-Jul-12	31-Jul-11
Australian	Chickpea	755	760	NA

#### Processed Chana Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Aug-12	31-Jul-12	31-Aug-11
Maharashtra	Jalgaon	Desi	6000	6000	3700
	Latur		NA	NA	NA
	Akola		6500	6800	3600
Uttar Pradesh	Kanpur		5700	5825	3500
Rajasthan	Bikaner		5600	5800	3450
Madhya Pradesh	Indore		6250	6450	3725
	Katni		6050	6300	3825
Delhi	Delhi		5825	5800	3525
Karnataka	Gulbarga		6200	6400	3800

#### Peas

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)	Arrivals (in bags of 1 Qtl)
-------	--------	----------------------	-----------------	-----------------------------

			31-Aug-12	31-Jul-12	31-Aug-11	31-Aug-12	31-Jul-12	31-Aug-11
Maharashtra	Mumbai	White Canadian	2601	2690	2051	NA	NA	NA
		White American	2721	2875	2100	NA	NA	NA
		Green Canadian	3650	3900	2250	NA	NA	NA
		Green American	3700	4000	2525	NA	NA	NA
Uttar Pradesh	Kanpur	Desi	3020	3050	2375	NA	NA	NA
		White Canadian	NA	NA	2340	NA	NA	NA
Tamilnadu	Chennai	American Green Peas	NA	NA	2550	NA	NA	NA
		Canada Green Peas	NA	NA	2350	NA	NA	NA

#### International Pea Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	31-Jul-12	31-Jul-11
Mumbai	Yellow Peas- Ukrainian (Container)	480	NA	NA
	U.S.A Green Peas	525	525	NA
Chennai	Canadian Yellow Peas	NA	NA	475
	U.S.A Green Peas	NA	NA	510
	Canadian Green Peas	NA	NA	500

#### Processed Pea Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Aug-12	31-Jul-12	31-Aug-11
Uttar Pradesh	Kanpur	Desi	3140	3250	2460

#### Tur

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Aug-12	31-Jul-12	31-Aug-11	31-Aug-12	31-Jul-12	31-Aug-11

Maharashtra	Mumbai	Burmese Lemon	4375	4350	2900	NA	NA	NA
		Arusha	3725	3800	2750	NA	NA	NA
		Mozambique	3525	3475	2425	NA	NA	NA
		Malawi	3600	3550	2525	NA	NA	NA
	Jalna	Red	NA	4200	2600	NA	25	NA
		White	NA	4500	3000	NA	25	NA
		BDM	NA	4800	3200	NA	NA	NA
	Akola	Red	4700	4700	2900	200	200	400
	Jalgaon		4800	5000	3200	NA	NA	100-200
	Latur		5300	5200	NA	400	50	NA
	Amravati	Desi	4900	4850	2900	1000	1500	2000
Delhi	Delhi	Burmese Lemon	4500	4350	3075	NA	NA	NA
Uttar Pradesh	Kanpur	U.P line	4000	3850	2800	NA	NA	NA
		M.P.line	3925	3700	2725	NA	NA	NA
Tamilnadu	Chennai	Burmese Lemon	NA	NA	2900	NA	NA	NA
Karnataka	Gulbarga	MH	5050	5000	3500	3000	3000	5000
Madhya Pradesh	Indore		4800	4700	3050	700	600	500-600
	Pipariya	Desi	NA	4500	2800	NA	200	1000

#### International Tur Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	31-Jul-12	31-Jul-11
Mumbai	Burmese Tur Lemon(New)	840	790	NA

	Burmese Tur Lemon(Old)	NA	NA	NA
Chennai	Burmese Tur Lemon(New)	830	NA	640
	Burmese Tur Lemon(Old)	NA	NA	NA

#### Processed Tur Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Aug-12	31-Jul-12	31-Aug-11
Maharashtra	Jalgaon	Desi	7200	7300	6000
	Latur	Phatka	7000	6900	NA
	Akola		7200	6900	NA
		sava no.	6400	6000	NA
Karnataka	Gulbarga	Phatka	7000	6800	5400
Madhyapradesh	Katni		6850	7000	5350
		Sava	6100	6200	4150
	Indore	Desi	6700	6700	5400

#### Masoor

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Aug-12	31-Jul-12	31-Aug-11	31-Aug-12	31-Jul-12	31-Aug-11
Maharashtra	Mumbai	Red Lentils	3550	3650	2700	NA	NA	NA
Delhi	Delhi	Chanti Export	6200	6200	4000	NA	NA	NA

		MP/ Kota Line	3800	3750	2850	NA	NA	NA
		UP/ Sikri Line	5050	4950	3050	NA	NA	NA
Uttar Pradesh	Kanpur	Mill Delivery	3950	3925	2780	NA	NA	NA
		Bareilly Delivery	4100	NA	2820	NA	NA	NA
Madhya Pradesh	Indore	Mota Masra	3850	3900	2800	200	500	4000
		Chota Masra	3825	3875	2725	NA	NA	NA
	Pipariya	Desi	NA	3600	2800	NA	100	400
	Ashok Nagar		3650	3500	NA	200	25	NA

#### International Masoor Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	31-Jul-12	31-Jul-11
Mumbai	Canadian Red Lentils(Crimpsion)- New	620	625	NA

#### Processed Masoor Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Aug-12	31-Jul-12	31-Aug-11
Uttar Pradesh	Kanpur	Malka	4475	4550	3200
Madhya Pradesh	Indore	Desi	4425	4500	3400
	Katni	Desi	4500	4750	3300
Delhi	Delhi	Badi Masoor	4600	4750	3450
		Choti Masoor	6050	6000	3950

#### Moong

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Aug-12	31-Jul-12	31-Aug-11	31-Aug-12	31-Jul-12	31-Aug-11
Maharashtra	Mumbai	Pedishewa	5750	5700	NA	NA	NA	NA
		Tanzania	5200	5100	3900	NA	NA	NA
		Annaseva	4600	4500	3800	NA	NA	NA

	Jalna		NA	4600	4000	NA	NA	NA
		Chamki	NA	5100	NA	NA	NA	NA
	Latur	Desi	5000	5000	NA	1000	50	NA
	Akola		5100	5200	NA	NA	NA	NA
	Jalgaon	Chamki	5200	5000	4500	800	NA	50-100
	Amravati	Desi	4800	4500	3500	100	NA	NA
Tamilnadu	Chennai	Pedishewa	NA	NA	NA	NA	NA	NA
		Annaseva	NA	NA	NA	NA	NA	NA
Delhi	Delhi	Raj line	NA	NA	NA	NA	NA	NA
		Karnataka	5500	NA	NA	NA	NA	NA
		Green	NA	NA	NA	NA	NA	NA
		Merta city(Mogar)	5000	5300	NA	NA	NA	NA
		Merta city(Polish)	NA	NA	NA	NA	NA	NA
Madhya Pradesh	Indore	Chamki	4400	5300	4200	700	500	1000
Uttar Pradesh	Kanpur	Desi	NA	5000	3650	NA	NA	50-100
Rajasthan	Jaipur		4800	5300	4200	NA	NA	NA
	Merta City		4900	5300	NA	NA	NA	NA

**International Moong Prices**

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	31-Jul-12	31-Jul-11
Mumbai	Burmese MoongPedishewa	940	945	NA
Chennai		NA	NA	1050

**Processed Moong Dal**



State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Aug-12	31-Jul-12	31-Aug-11
Rajasthan	Bikaner	Split	6300	6700	5500
Madhya Pradesh	Indore	Mogar	6600	6800	6100
Karnataka	Gulbarga		6100	6500	NA
Maharashtra	Jalgaon	Desi	6900	7000	5800
	Akola	Mogar	6500	7200	5950

#### Urad

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Aug-12	31-Jul-12	31-Aug-11	31-Aug-12	31-Jul-12	31-Aug-11
Maharashtra	Mumbai	Burmese FAQ	3625	4000	3650	NA	NA	NA
	Jalgaon	Desi	4000	4200	4000	NA	NA	50-100
	Jalna	Desi	NA	3800	3500	NA	NA	NA
	Latur	Desi	4000	4500	NA	500	50	NA
	Akola	Desi	3800	4200	3800	NA	NA	NA

Delhi	Delhi	U.P Line	NA	NA	NA	NA	NA	NA
Tamilnadu	Chennai	Burmese FAQ	3925	3925	3625	NA	NA	NA
		Burmese SQ	4025	4400	NA	NA	NA	NA
Madhya Pradesh	Indore	Local	3300	3600	3500	100	250	NA
		Maharashtra Line	3800	4100	3700	100	250	700-800
	Ashoknagar	Desi	NA	NA	NA	NA	NA	NA
Uttar Pradesh	Kanpur		3750	3770	3750	NA	NA	NA
Rajasthan	Jaipur		3300	3500	4200	NA	NA	NA
Andhra Pradesh	Vijayawada	Polished	NA	4300	NA	NA	NA	NA
		Sada(Bada)	NA	4150	NA	NA	NA	NA
	Guntur	Gota Barnded	NA	5600	5600	NA	NA	NA
	Guntur	MH Line	NA	NA	4425	NA	NA	NA

#### International Urad Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		31-Jul-12	31-Jul-12	31-Jul-11
Chennai	Urad FAQ(New) Burmese	695	740	810
	Urad FAQ(Old) Burmese	NA	NA	NA
	Urad SQ(New) Burmese	715	800	910
	Urad SQ(Old)	NA	NA	NA
Mumbai	Urad FAQ(New) Burmese	705	715	NA
	Urad FAQ(Old) Burmese	NA	NA	NA
	Urad SQ(New) Burmese	720	810	NA
	Urad SQ(Old) Burmese	NA	NA	NA

#### Processed urad Dal:

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Aug-12	31-Jul-12	31-Aug-11
Maharashtra	Jalgaon	Desi	5700	5800	5700

Rajasthan	Bikaner	Split	4500	5300	5100
Madhya Pradesh	Indore	Mogar	6200	6800	6100
Karnataka	Gulbarga		6100	6500	NA
Andhra Pradesh	Guntur	Branded	NA	5700	5800

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>  
© 2005 Indian Agribusiness Systems Pvt Ltd.