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**Highlights****Pulses Scenario**

- I. Chana (Chickpeas / Bengal Gram)
- II. Matar (Peas)
- III. Urad (Black Matpe /Black Gram)
- IV. Tur (Pigeon Peas / Red Gram)
- V. Masoor (Lentils)
- VI. Moong (Green Gram)

**Commodity-wise Prices and Arrivals at Different Centers**

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**Highlights of the week:**

- Pulses markets remained steady to range bound during the week ended on 13<sup>th</sup> Mar, 2012.
- Rabi pulses featured steady to weak tone amid lack of buying around current levels along with the expectation of higher arrivals in the coming days.
- The USDA's Commodity Credit Corporation office confirmed the purchase of 6,290 metric tons (MT) of peas and lentils for shipment as food aid. Purchases are for shipment from interior plants between April 1 to April 22 and between April 23 to May 14 for plants located at port. USDA also seeks tender of 1,500 MT of pulses to purchase for April to May shipment.
- The exports for pulses from Myanmar is in full pace. Shipments of exported beans and pulses rose by 14% to 92,621 MT in January month as compared to same period in 2011 year. Approximately 70% of total shipments i.e. 65,225 MT was exported to India. Urad (Black matpe) accounted for 29.8% of total Myanmar exports to India, while Tur and Moong accounted for 60% and 9% respectively of total pulses exported to India. Meanwhile, tur accounted 47.6% of total Myanmar pulses exports followed by Matpe(30%), and Mung (18%).
- The possibility of El Nina occurrence is high in Western Canada, North Dakota and Montana, which might lower average yields of field pea's and lentil crop this year. However, this might be beneficial for chickpea crops in the region.
- In Canada, dry edible beans market remained firm in last week in expectation of downfall in estimated sown area under the crop and farmers are likely to shift towards other competing crop like corn and soybean.
- During the February month, 37,834 MT of peas and 29,209 MT of lentils were exported from Vancouver, Canada. In February, exports of pulses and other specialty crop from Canada is their lowest quantity exported since April,2010. Exporters are expecting lower pulses export quantity in this year March month as compared from last year in march. The total pea export in this season totaled fell by 26.38% to 1,128,900 MT from the 1,533,500 MT in last year.
- As per the South Africa Grain Information Service (SAGIS), pulses planting area is being down to 56,200 hectares in 2011-12. Myanmar market too remained under pressure due to lack of fresh buying interests at local markets.

**Outlook:**

Decline in rabi prices are likely to witnessed in cash markets on fresh rabi crop arrivals.

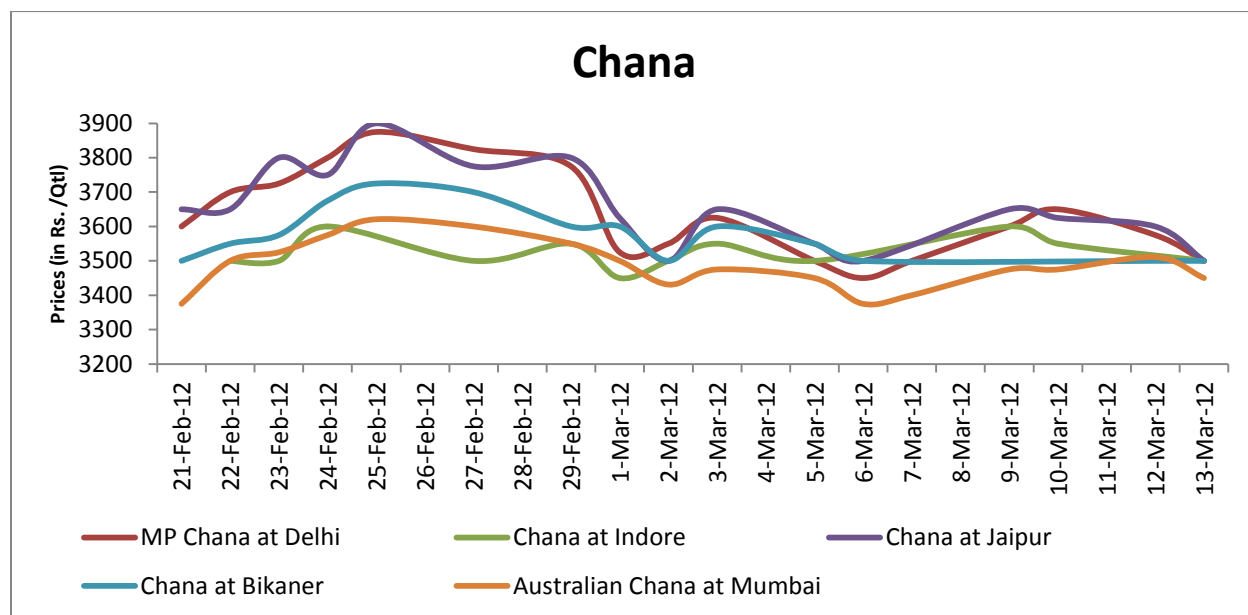
## Chickpeas (Chana)

### Market Recap:

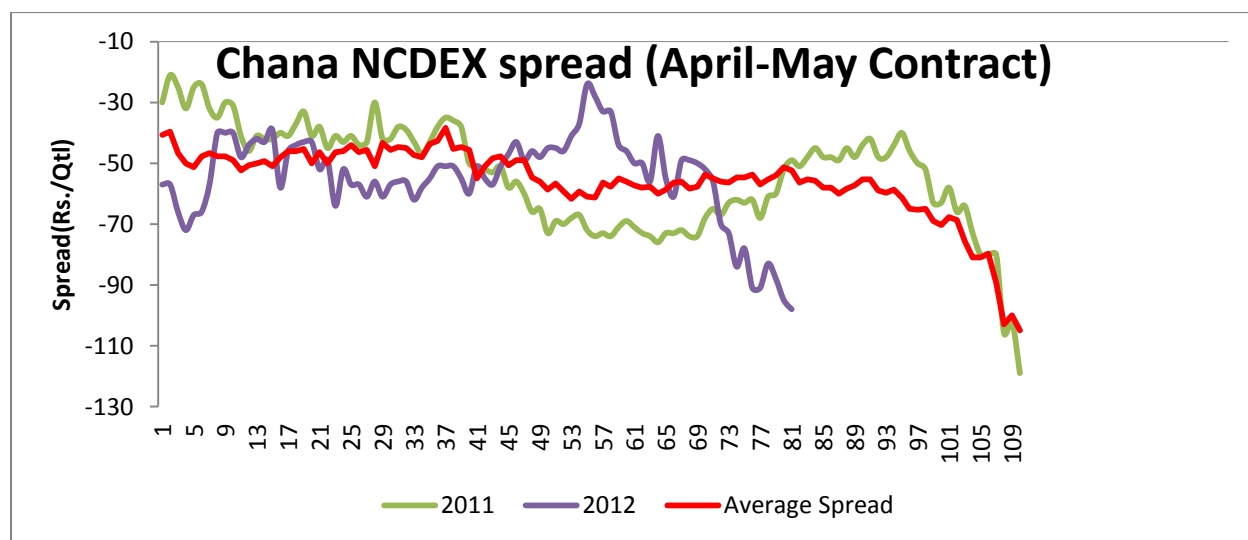
Chana prices remained with a weak tone during this period due to commencement of rabi chana crop in all cash markets. However, prices at NCDEX remain steady.

### Current Scenario:

In benchmark market Delhi "Lawrence Road", the chana prices (of both Rajasthan and M.P. origin) fell to Rs.3575 and Rs.3500 per quintal respectively. The Bikaner, Indore, Jaipur markets also witnessed similar trend and chana prices decline to Rs.3500 per quintal. In tandem with domestic chana prices, prices of Australian chana also tumble to Rs.3450 per quintal at Mumbai market.



As shown in above graph, prices dwindle down in expectation of rabi crop in coming days.



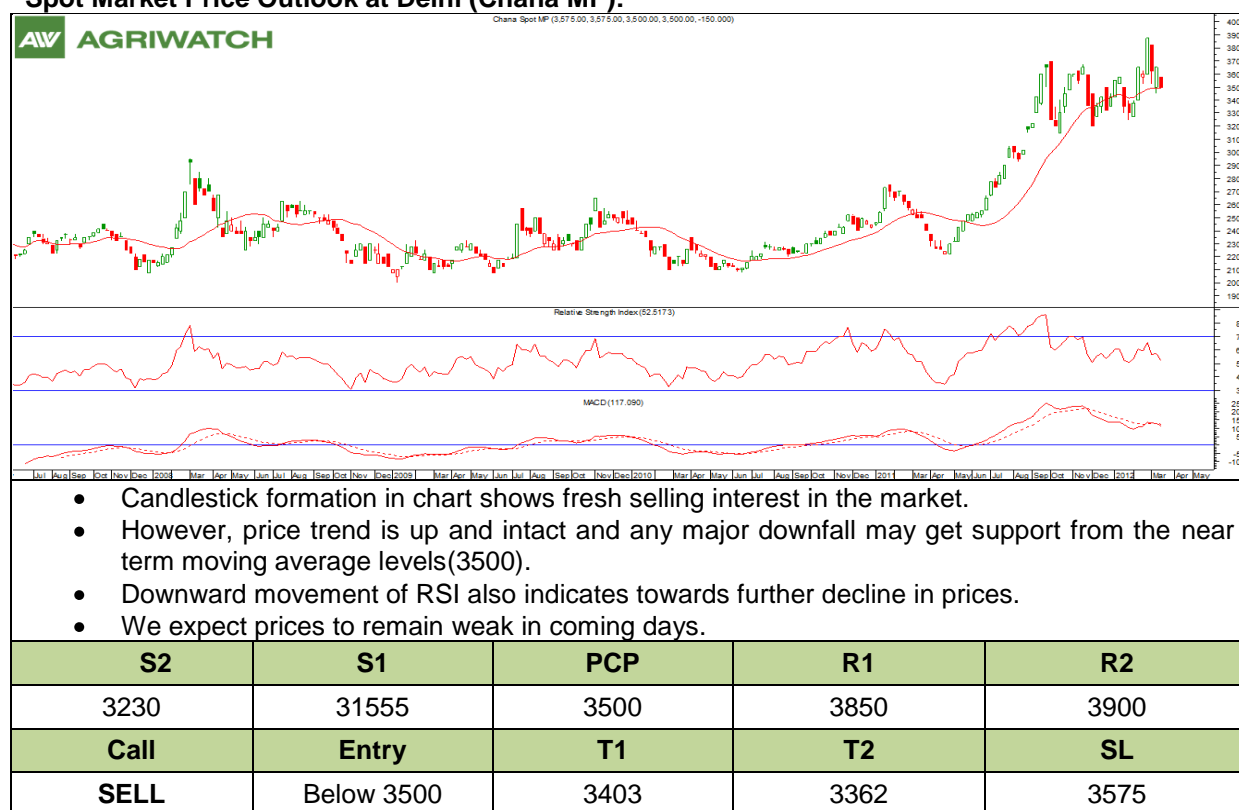
As shown in above graph , we suggest market participantes to sell April contract and Buy May contracts at current -90 to -100 levels with the target of -130 to -140 and keep stop loss of -70.As taking historical data interpretation the spread is likely to remain contango and spread is likely to widened to neat 150 level. This is also supported with the fundamental factors like new rabi crop is likely to gain more pace in March second half and market is likely to witnessed high arrivals pressure which weigh on the prices for short term.

In Canada, Light trading activity in chickpea, kabuli chickpea and field pea featured during the past week. Market participants remained sidelined due to aggressive trades among Mexican exporters and contradictory crop prospects in India.

### Market Outlook:

Weaknesses in prices are likely to be featured in all cash markets on rabi crop arrivals.

### Spot Market Price Outlook at Delhi (Chana MP):



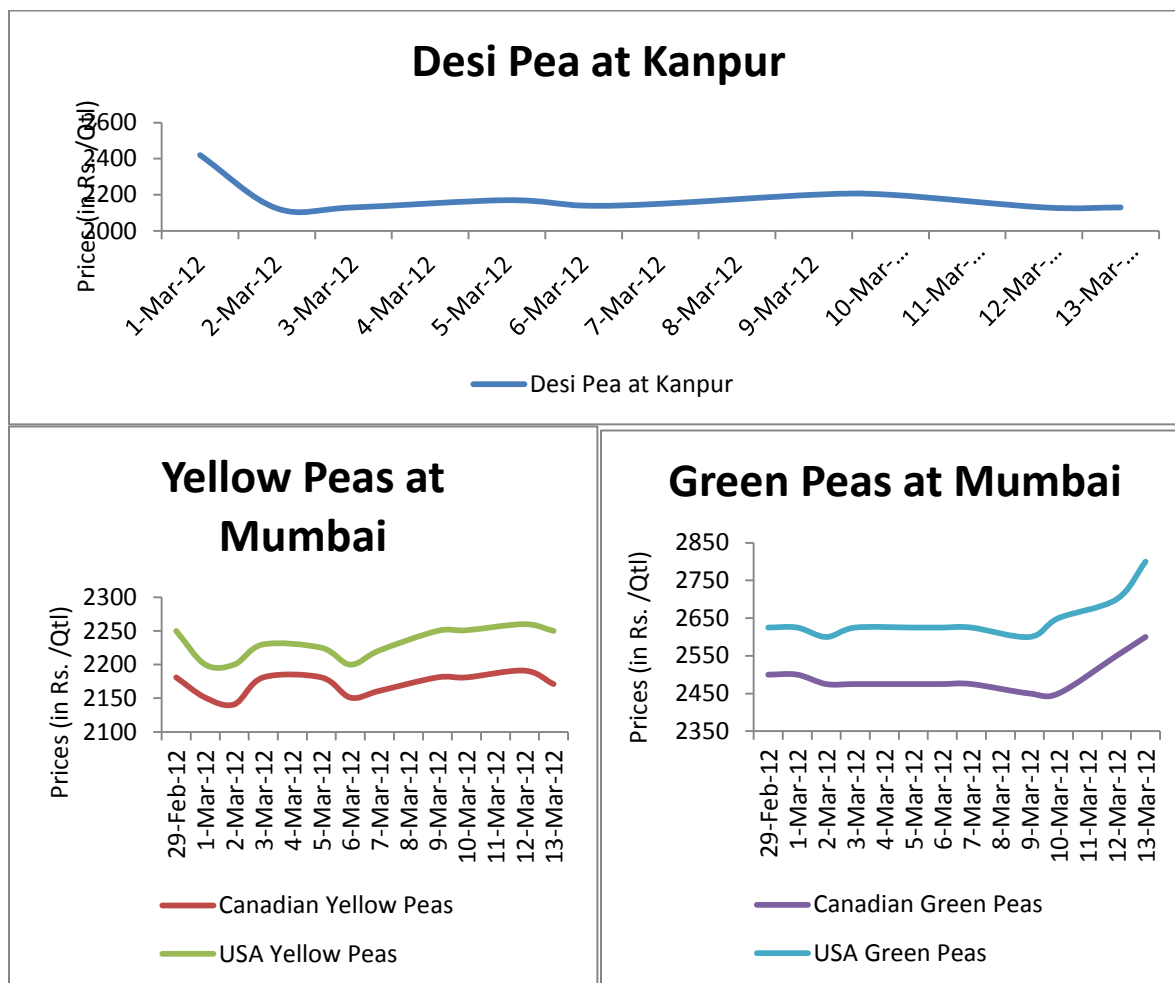
**Futures Technical (NCDEX):**

**Peas (Matar)**

Mostly mixed tone witnessed in pea prices during this period due to the support of higher chana prices.

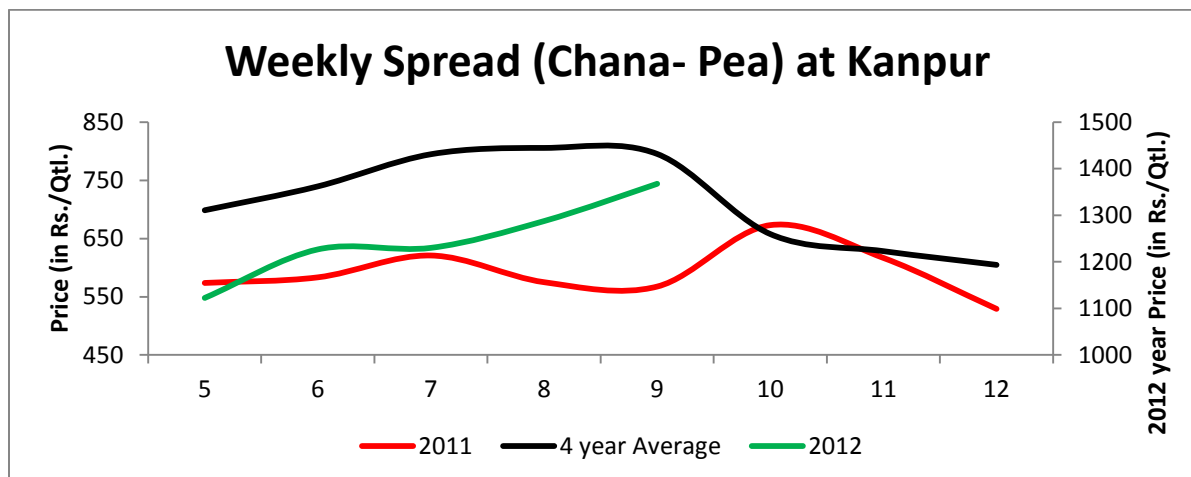
**Current Market Dynamics & Outlook:**

Desi (local) peas average prices in Kanpur market down to Rs. 2160 per quintal as arrivals of rabi crop is reported in local cash market. The commencement of fresh crop arrivals restricted any major hike in prices. However, higher prices of chana supports the pea prices.



Meanwhile, imported peas of both Canadian and USA origin also surged due to recent fresh buying activities of Indian importers. The Canadian origin, yellow peas rose by Rs.20-30 per quintal to Rs.2170 per quintal in Mumbai market.

The above graph shows that desi chana and desi peas weekly spread (at present 1368) is nearing its following its precious historical trend and this year we also expect spread would narrow down as relatively higher downfall in chana prices is likely to be witnessed in coming weeks.



Visible supplies of field peas in Canada's licensed elevator system totalled 177,300 metric tons (MT) during the latest week under review by the Canadian Grain Commission for the 2011-12 marketing year. Visible stocks are down 103,000 from 280,300 MT by this time of the season during the last marketing year. Exports totalled 400 MT during the week under review, for a season to date total of 1,129,300 MT. Export shipments so far this season total 1,129,300 MT peas down 456,600 from 1,585,900 MT last year.

**Market Outlook:**

We expect weakness in pea prices due to the commencement of rabi crop in local markets.

**Price Outlook for Canadian Yellow Peas at Mumbai Market:**


- Candlestick formation in chart shows indecision in markets. The recent buying interest in market is not capable to hold the prices above the 2200 levels.
- The above also hints that market may enter into a new consolidation phase i.e. in between 2100 levels and 2200 levels.
- Moreover, oscillator RSI and momentum indicator MACD indicates towards range-bound movement in prices.
- We expect prices to remain range-bound in coming days ahead.

| S2   | S1    | PCP  | R1   | R2   |
|------|-------|------|------|------|
| 2073 | 2100  | 2171 | 2200 | 2284 |
| Call | Entry | T1   | T2   | SL   |
| WAIT | -     | -    | -    | -    |

## Pigeon pea (Tur)

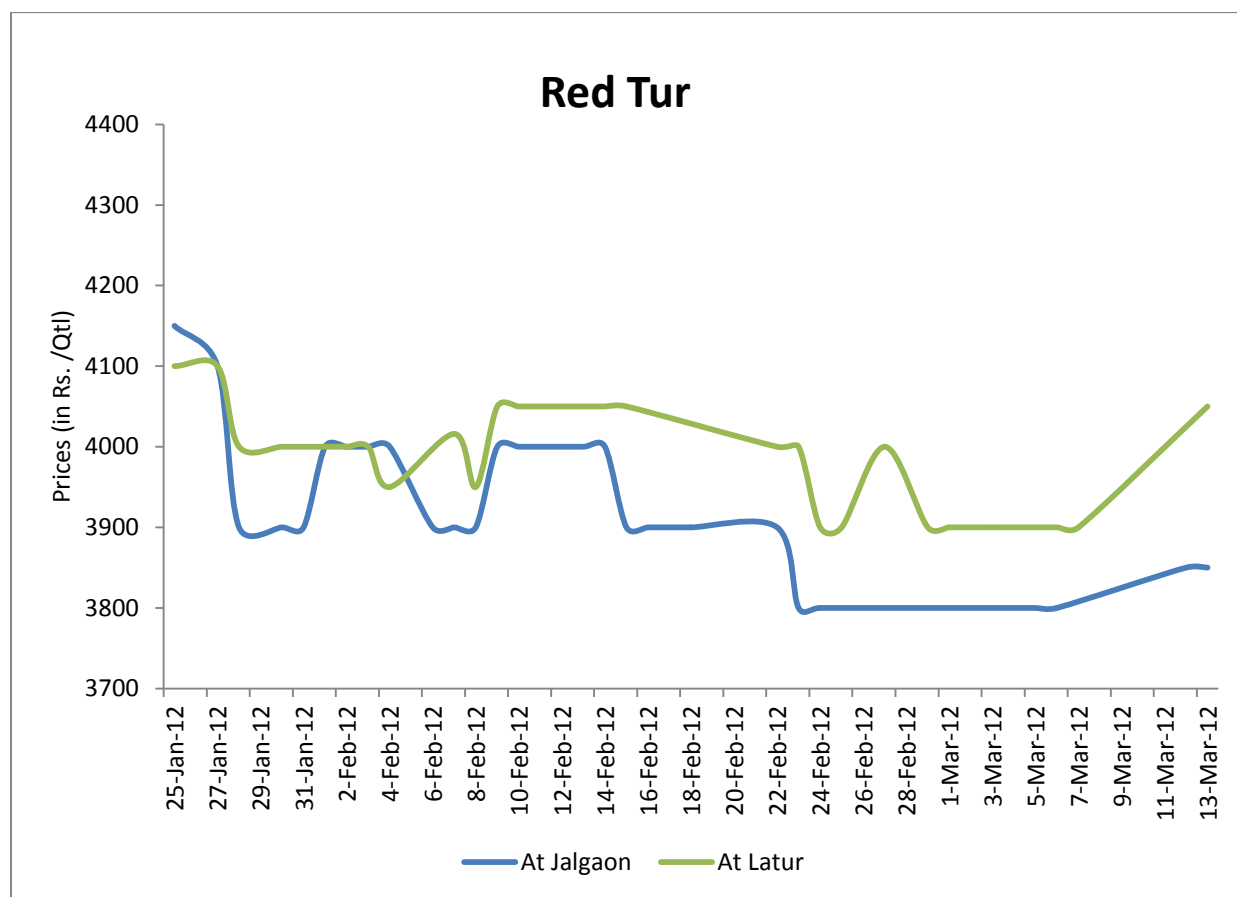
### Market Recap:

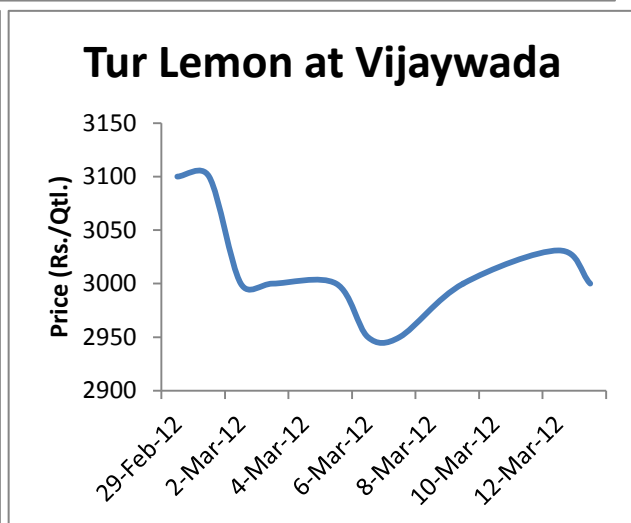
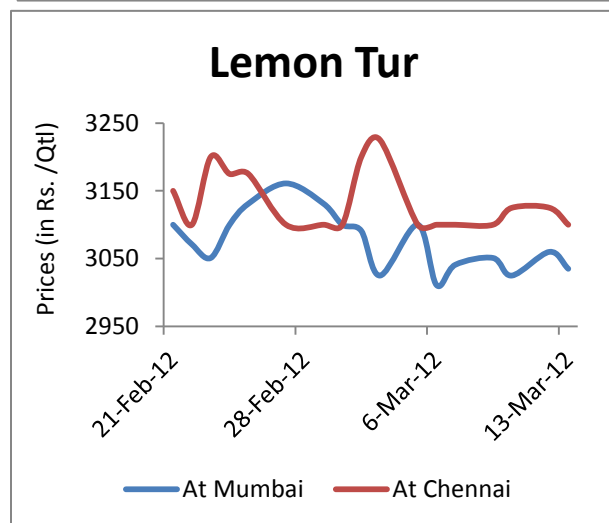
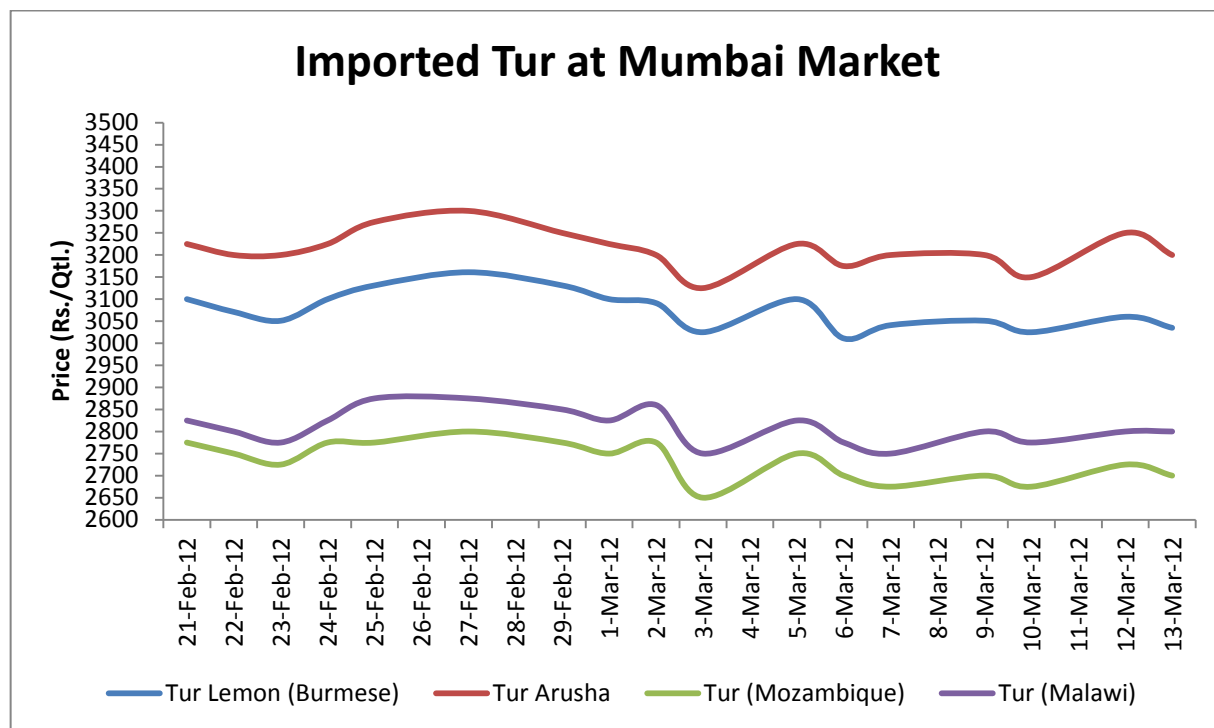
During this period, Both desi and imported tur witnessed steady tone on dull buying interest in all key domestic markets.

### Current Market Dynamics & Outlook:

The lemon tur average prices fell by Rs.30-40 in Vijayawada market at Rs.3990-3000 per quintal. However, at Latur and Jalgaon of Maharashtra prices remained between Rs.3850-3800 per quintal. The prices remained flat to range-bound due to dull trading interest in cash markets.

The following graph shows the prices movement in different market:-





The average prices of imported tur at Chennai market also fell to Rs.20-30 per quintal. The average prices of lemon tur, tur arusha, tur (Mozambique-origin) and tur (Malawi) reached to Rs.3040, Rs.3200, Rs.2700 and Rs.2800 per quintal respectively.

The following table shows the parity/disparity during current week as compared to last week –

|                       | Burmese Lemon Tur<br>(Current Offer) | Burmese Lemon Tur<br>(Last week's Price) | Burmese Lemon Tur<br>(Preceding week's Price) |
|-----------------------|--------------------------------------|--|---|
| C&F Prices (in \$/MT) | 640                                  | 650                                      | 660   |
| In INR                | 31961.6                              | 32214                                    | 32333.4                                       |



|   |         |       |         |
|---|---------|-------|---------|
| Expenses<br>(loading/unloading/clearing<br>etc) at port | 1500    | 1500  | 1500    |
| Total Landed Cost (Rs/MT)                               | 33461.6 | 33714 | 33833.4 |
| Domestic Price (Rs/MT)                                  | 30400   | 30650 | 31100   |
| Parity/Disparity (Rs/MT)                                | -3061.6 | -3064 | -2733.4 |

As evident from the above tables there is huge disparity in imports of Burmese Tur (new crop) at Mumbai market ,makes imports unviable at the moment. The widening of disparity mighr hinders the tur imports for short term.

### Market Outlook:

Range-bound movement is expected as on aforesaid reasons.

### Price Outlook for Tur at Gulbarga Market:



As reflected in the chart, prices are continuously moving downward from last 5-6 weeks however there isnot any confirmation that tur prices entered into down trend.

Oscillators RSI suggests further weakness in prices. And Momentum indicator MACD hints toward range bound movement.

We expect tur prices to remain weak in the days ahead.

| S2   | S1    | PCP  | R1   | R2   |
|------|-------|------|------|------|
| 3392 | 3226  | 3600 | 3871 | 4102 |
| Call | Entry | T1   | T2   | SL   |
| WAIT | -     | -    | -    | -    |

## Black Matpe (Urad)

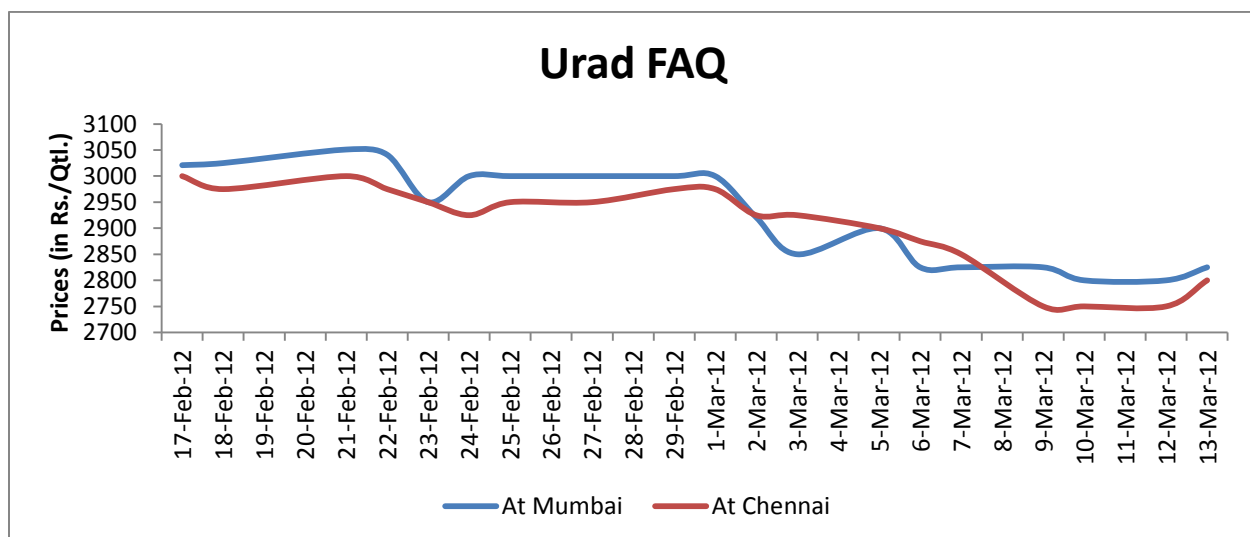
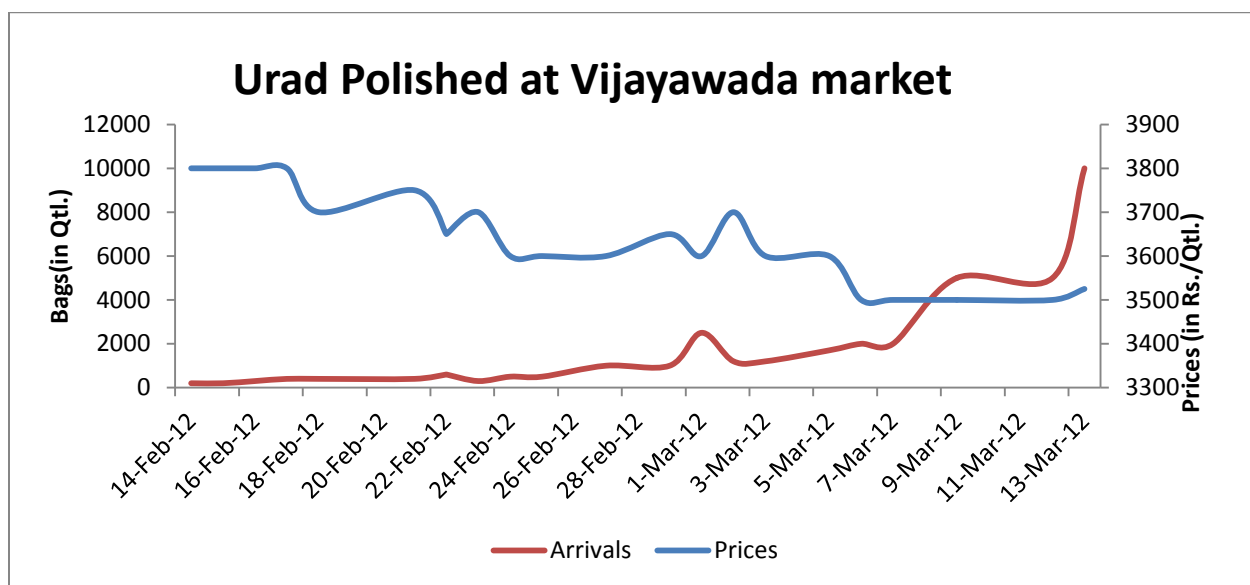
### Market Recap:

Both, desi and imported urad featured weak sentiments during this period in domestic markets.

### Current Market Dynamics & Outlook:

Desi and imported urad prices fell on dull buying interest along with the fresh crop arrival pressure in cash markets, the average prices of urad at Vijayawada market tumbled by Rs.100-150 to Rs.3400-3450 per quintal. The prices in Vijayawada moves in tandem with arrivals, 8000-1000 bags reported daily in the market.

In Indore and Jalgaon , the urad average prices remained flat at Rs.3100 per quintal.



Imported urad FAQ's average prices also fell by Rs.70-100 per quintal in Mumbai and Chennai market to Rs.2825 and Rs.2800 per quintal.

On import front, C&F (Chennai) quotes for both Urad FAQ and SQ remained week with slight downfall in domestic prices was noticed. Decline in urad FAQ prices in domestic market makes imports more unviable in this week, though Urad SQ was viable.

The table below shows the parity/disparity in imported urad and comparison with last week -

|   | <b>Burmese Urad<br/>FAQ (Current<br/>Week)</b> | <b>Burmese Urad<br/>FAQ (Last week's<br/>Price)</b> | <b>Burmese Urad FAQ<br/>(Preceding week's<br/>Price)</b> |
|---|--|---|--|
| C&F Prices (in \$/MT)                                   | 580  | 600   | 615  |
| In INR  | 28965.2  | 29736   | 30128.85   |
| Expenses<br>(loading/unloading/clearing etc) at<br>port | 1500   | 1500  | 1500   |
| Total Landed Cost (Rs/MT)                               | 30465.2  | 31236   | 31628.85   |
| Domestic Price at Chennai (Rs/MT)                       | 27800  | 29200   | 29540  |
| Parity/Disparity (Rs/MT)                                | -2665.2  | -2036   | -2088.85   |

|   | <b>Burmese Urad SQ<br/>(Current Week)</b> | <b>Burmese Urad SQ<br/>(Last week's Price)</b> | <b>Burmese Urad SQ<br/>(Preceding week's<br/>Price)</b> |
|---|---|--|---|
| C&F Prices (in \$/MT)                                   | 630                                       | 655  | 660   |
| In INR  | 31462.2                                   | 32461.8  | 32333.4   |
| Expenses<br>(loading/unloading/clearing etc) at<br>port | 1500                                      | 1500   | 1500  |
| Total Landed Cost (Rs/MT)                               | 32962.2                                   | 33961.8  | 33833.4   |
| Domestic Price at Chennai (Rs/MT)                       | 33000                                     | 33550  | 34290   |
| Parity/Disparity (Rs/MT)                                | 37.8                                      | -411.8   | 456.6   |

## Market Outlook:

Light trading interest in urad is likely to result range bound movement in prices.

## Price Outlook for Burmese Urad at Mumbai Market:



- Candlestick chart shows a long down trend in market. However, buying at current level might restrict the major downfall in prices.
- Sudden rise in prices might get support from near term EMA levels.
- range-bound movement of both RSI and Momentum indicator hints towards further sideways movement in prices.
- We expect that Prices might remain range bound.

| S2   | S1    | PCP  | R1   | R2   |
|------|-------|------|------|------|
| 2723 | 2775  | 2825 | 3135 | 3268 |
| Call | Entry | T1   | T2   | SL   |
| WAIT | -     | -    | -    | -    |

## Lentils (Masoor)

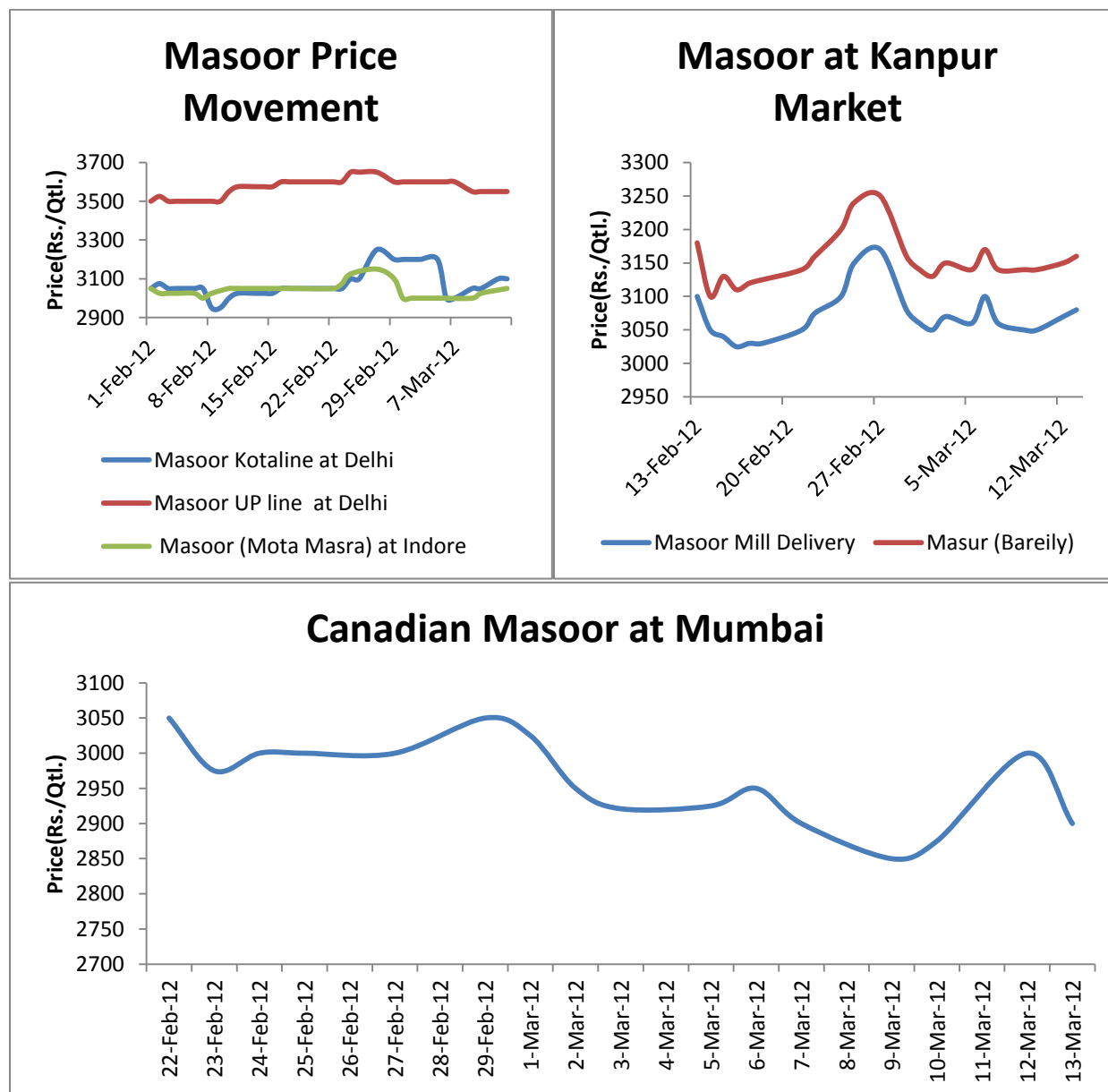
### Market Recap:

Desi masoor prices witnessed steady tone for most part of period.

### Current Scenario:

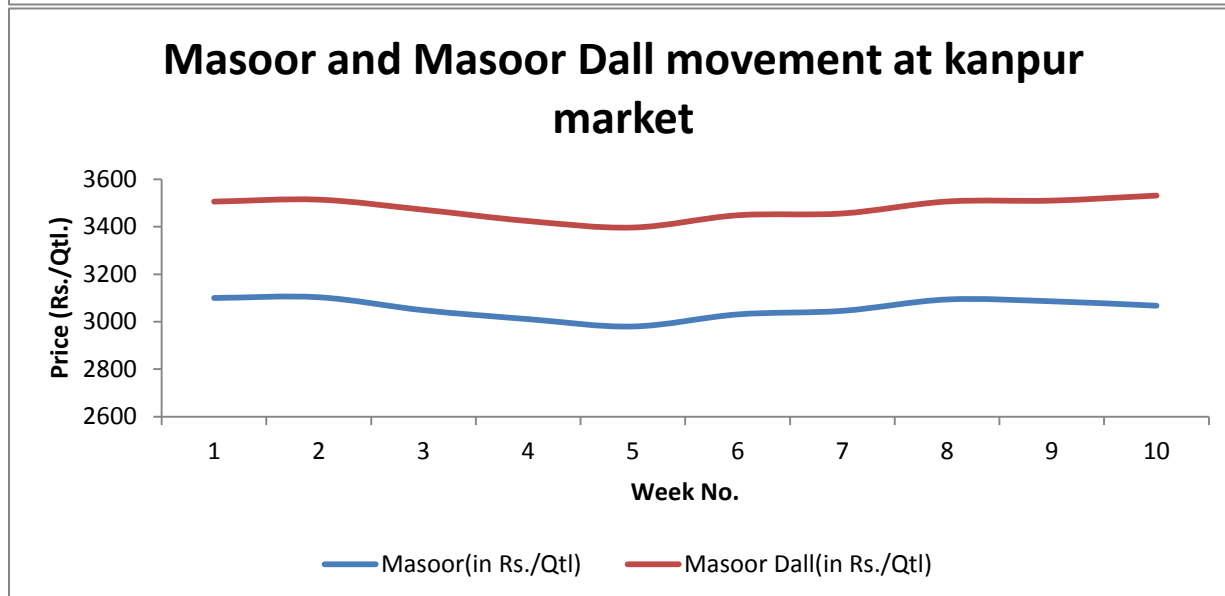
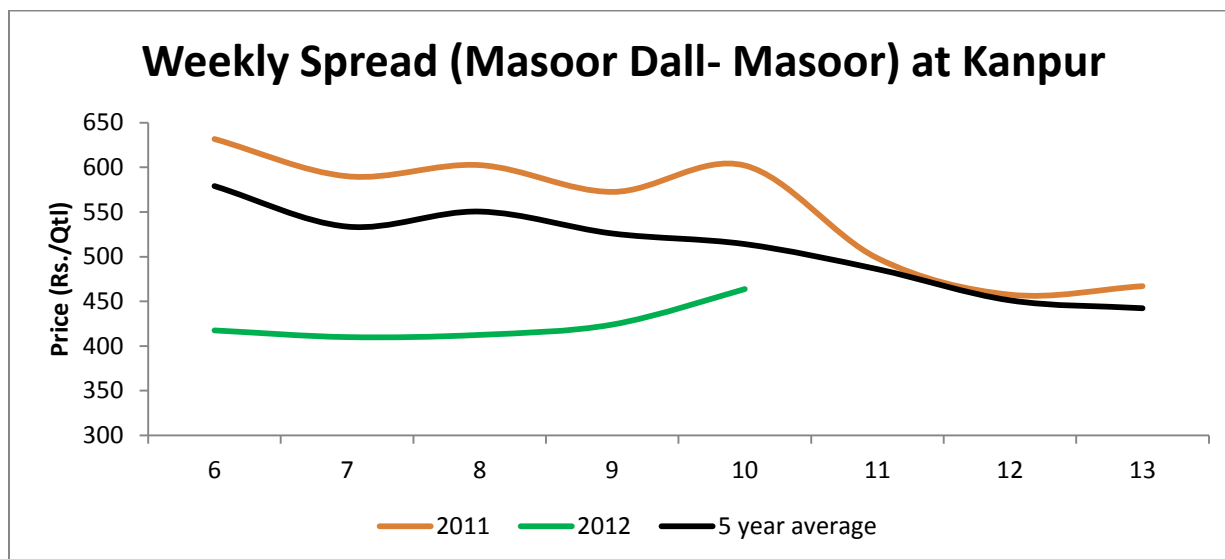
During the period, prices of both desi and Bareilly origin in Kanpur fell to Rs.3100 and Rs.3550 per quintal respectively. However, masoor at Indore remain flat at Rs.3000 per quintal.

The following chart shows the masoor prices movement in Kanpur markets:-



On imported lentils front, prices of red lentils in Mumbai market remained mostly range bound between Rs.2900-3000 per quintal. However, prices fell down to Rs.2875 per quintal in this period.

On an average, 4000 bags (each of 1 Qtl.) of new masoor crop were reported in the local markets of Kanpur (U.P.).

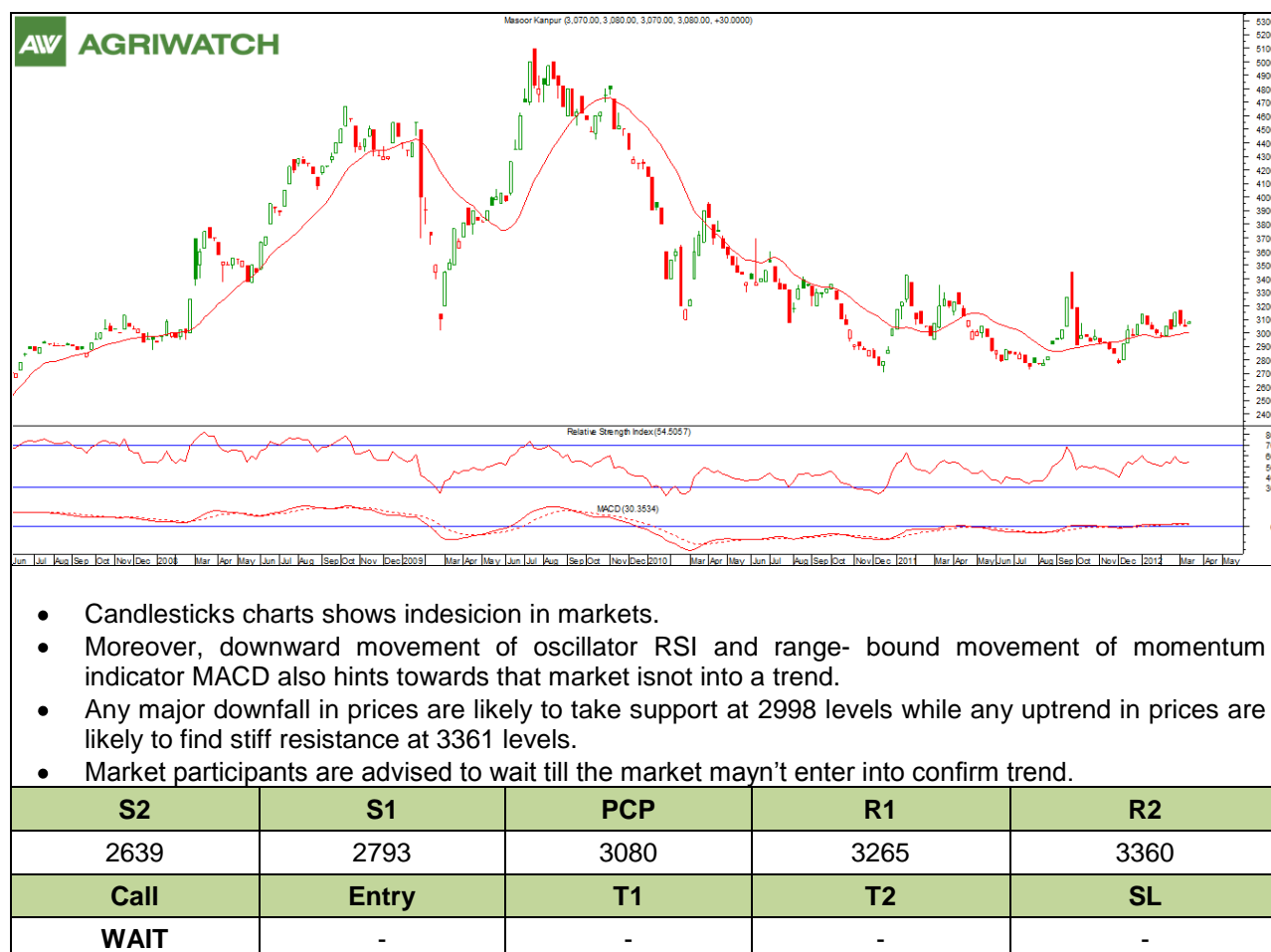


As shown in above graph, masoor at Kanpur moves in tandem with the demand of masoor dall. As the spread chart indicates that spread might widens up more due to new crop arrivals of masoor in local market. At present spread is at Rs. 460 per quintal and it might reach to Rs.600 per quintal mark.

On strong export demand of Canadian green lentils, lentil markets witnessed firm tone in previous week. The firmness is being further supported by recent concerned in market about moisture conditions in western Canada. The near drought conditions in Saskatchewan this year might lower yields.

#### Market Outlook:

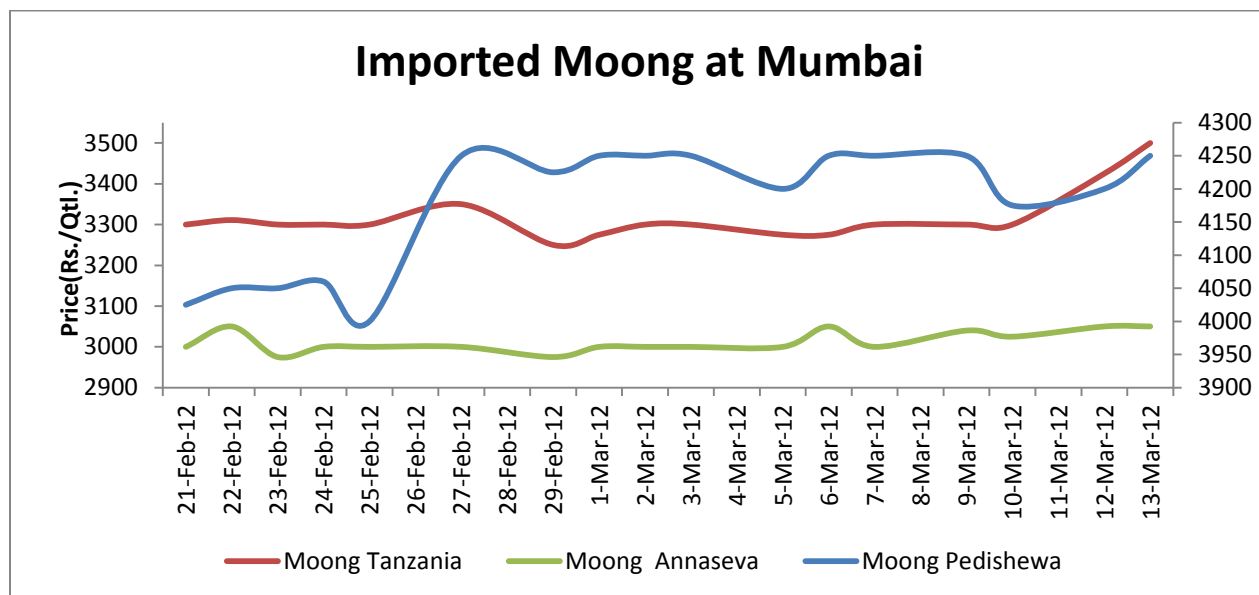
New crop arrivals are likely to weigh on masoor prices in near future.

**Price Outlook of Desi Masoor at Kanpur Market:**

**Green Gram (Moong)**
**Market Recap:**

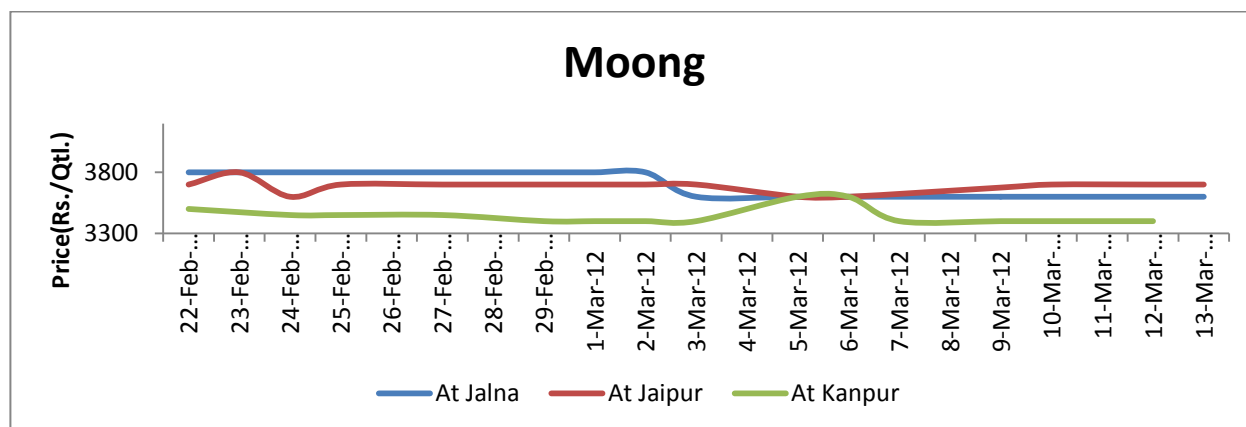
Both desi and imported moong prices witnessed mixed tone during the period.

**Current Market Dynamics & Outlook:**

During this period, imported moong at Mumbai featured steady to firm movement in prices. The moong pedishewa surged by Rs.50-60 per quintal to Rs. 4225 per quintal on the strong buying interest for new crop. The average prices of moong annaseva and moong (Tanzania origin)also surged to Rs.3050 and Rs.3500 per quintal respectively.



Comfortable stock position at all cash markets and continuous high resulted thin trading activity and steady movement in prices. The average prices of desi moong in Jaipur remained flat at Rs.3700 per quintal respectively due to little buying interest at current levels. However, prices at Jalna and Kanpur market fell by Rs.50-150 to Rs.3600 and Rs.3400 per quintal respectively.



The imported moong pedisheva remained viable at the moment. The following table illustrate the parity:

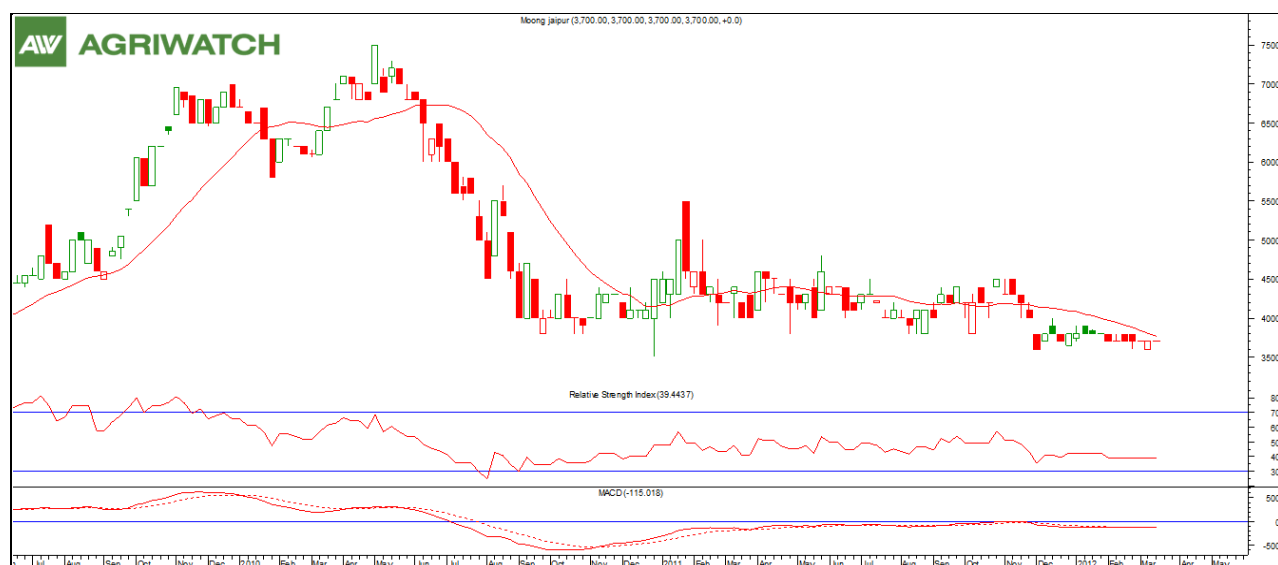
|                       | Burmese Moong<br>Pedisheva (Current<br>Offer) | Burmese Moong<br>Pedisheva<br>(Last week's Price) | Burmese Moong<br>Pedisheva<br>(Preceding week's<br>Price) |
|-----------------------|---|---|---|
| C&F Prices (in \$/MT) | 800   | 815   | 830   |
| In INR                | 39952   | 40391.4   | 40661.7   |
| Expenses              | 1500  | 1500  | 1500  |



|  |       |         |         |
|--|-------|---------|---------|
| (loading/unloading/clearing etc) at Mumbai |       |         |         |
| Total Landed Cost (Rs/MT)                  | 41452 | 41891.4 | 42161.7 |
| Domestic Price (Rs/MT)                     | 42250 | 42400   | 41200   |
| Parity/Disparity (Rs/MT)                   | 798   | 508.6   | -961.7  |

**Market Outlook:**

Poor moong off-take and comfortable domestic stock are likely to weigh on the moong prices in near term.

**Price Outlook for Desi Moong at Jaipur Market:**


Candlestick chart depicts range bound movement in prices.

Prices are moving between the 3800 and 3600 levels.

Positioning of Momentum indicator MACD along with oscillator RSI in chart is also supports range-bound movement in prices.

Range-bound movement is expected in coming weeks.

| S2   | S1    | PCP  | R1   | R2   |
|------|-------|------|------|------|
| 3509 | 3589  | 3700 | 3852 | 3931 |
| Call | Entry | T1   | T2   | SL   |
| WAIT | -     | -    | -    | -    |

**Commodity-wise Prices and Arrivals at Different Centers**
**Chana**

| Centre    | Origin/Variety/Grade       | Prices (Rs/Qtl) |          |           |           |           | Arrivals (in bags of 1 Qtl) |          |           |           |           |
|-----------|----------------------------|-----------------|----------|-----------|-----------|-----------|-----------------------------|----------|-----------|-----------|-----------|
|           |                            | 13-Mar-12       | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 | 13-Mar-12                   | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Mumbai    | Australian                 | 3450            | 3400     | 3550      | 3325      | 2350      | -                           | -        | -         | -         | -         |
| Delhi*    | Rajasthan                  | 3575            | 3550     | 3750      | 3575      | 2500      | 35                          | 20       | 30        | 45        | 30        |
|           | Madhya pradesh             | 3500            | 3500     | 3775      | 3575      | 2525      | 35                          | 20       | 30        | 45        | 30        |
| Bikaner   | Desi                       | 3500            | -        | 3600      | 3500      | 2400      | -                           | -        | -         | -         | -         |
| Indore    | Kantewala                  | 3500            | -        | 3550      | 3200      | 2375      | 3000                        | -        | 5000      | 5000      | 4000      |
|           | Kabuli 4446 Mill quality   | 6500            | -        | 6300      | 6200      | 5200      | -                           | -        | -         | -         | -         |
|           | Kabuli 5860 Export quality | 6900            | -        | 6800      | 6500      | 4800      | -                           | -        | -         | -         | -         |
| Kanpur    | Desi                       | 3580            | 3500     | 3775      | 3725      | 2610      | 3000                        | 2000     | 60        | -         | -         |
| Gulbarga  | Annagiri                   | 3700            | 3500     | 3850      | 3400      | 2450      | 800                         | 500      | 2000      | -         | 800       |
| Latur     | Gauran                     | 3250            | 3400     | 3400      | 3200      | 2600      | 1000                        | 300      | 300       | 5000      | 4000      |
|           | Chana Mixed                | 3400            | 3300     | 3300      | 3300      | 2400      | 2000                        | 1500     | 1500      | -         | 3000      |
|           | Annagiri                   | 3500            | 3750     | 3750      | 3500      | 2600      | 2000                        | 2000     | 2000      | -         | 800       |
|           | G-12                       | 3350            | 3300     | 3300      | 3300      | 2400      | -                           | -        | -         | -         | -         |
| Vijyawada | Desi                       | 3800            | 3600     | 3600      | 3450      | 2450      | 3000                        | 1000     | 2000      | 800       | 2000      |
| Jaipur    | Desi                       | 3500            | -        | 3800      | 3600      | 2550      | -                           | -        | -         | -         | -         |
| Jalna     | Gauran                     | 3300            | 3200     | 3400      | 3200      | 2300      | 150                         | 200      | -         | -         | 200       |
|           | Pila                       | 3450            | 3350     | 3500      | 3350      | 2400      | 50                          | 50       | 100       | 150       | 200       |
| Akola     | Mixed chana                | 3250            | -        | 3350      | 3250      | 2290      | 2500                        | -        | 4000      | 4000      | 2000      |
|           | Chapa                      | 3300            | -        | 3425      | 3300      | 2330      | -                           | -        | -         | -         | 1500      |
|           | Annagiri                   | 3300            | -        | 3450      | -         | -         | -                           | -        | -         | -         | -         |

|                |      |      |   |      |      |      |      |   |      |      |      |
|----------------|------|------|---|------|------|------|------|---|------|------|------|
| Jalgaon        | Desi | 3250 | - | 3400 | 3200 | 2350 | -    | - | -    | -    | 400  |
| Piipariya      | Desi | -    | - | 3460 | 3350 | 2300 | -    | - | 3500 | 500  | 2500 |
| Ashok Nagar MP | Desi | 3250 | - | -    | 3350 | 2200 | 5000 | - | -    | 500  | 2000 |
| Amaravati      | Desi | 3250 | - | 3300 | 3200 | -    | 3000 | - | 5000 | 3000 | -    |

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 or 15 Metric Tonnes.

### International Prices

| Centre | Origin/Variety/Grade | Prices (in USD \$/MT) |          |           |           |           |
|--------|----------------------|-----------------------|----------|-----------|-----------|-----------|
|        |                      | 13-Mar-12             | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 17-Mar-11 |
| Mumbai | Australian Chickpea  | 760                   | 760      | 645       | 645       | 625       |

### Processed Chana Dal Prices

| Centre   | Origin/Variety/Grade | Prices (in Rs./Qtl.) |          |           |           |           |
|----------|----------------------|----------------------|----------|-----------|-----------|-----------|
|          |                      | 13-Mar-12            | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Jalgaon  | Desi                 | 4100                 | -        | 4300      | 4000      | 3000      |
| Latur    | Desi                 | -                    | -        | 4300      | 4200      | 2900      |
| Akola    | Desi                 | 4350                 | -        | 4350      | -         | 2825      |
| Kanpur   | Desi                 | 4225                 | 4200     | 4500      | 4200      | 3000      |
| Bikaner  | Desi                 | 4150                 | -        | 4500      | 4100      | 2900      |
| Indore   | Desi                 | 4500                 | -        | 4550      | 4350      | 3500      |
| Delhi    | Desi                 | 4250                 | 4175     | 4550      | 4250      | 2900      |
| Gulbarga | Desi                 | 4500                 | -        | 4600      | 4400      | 3100      |
| Katni    | Desi                 | 4400                 | -        | 4600      | -         | 3125      |

**Peas**

| Centre  | Origin/Variety/Grade | Prices (Rs/Qtl) |          |           |           |           | Arrivals (in bags of 1 Qtl) |          |           |           |           |
|---------|----------------------|-----------------|----------|-----------|-----------|-----------|-----------------------------|----------|-----------|-----------|-----------|
|         |                      | 13-Mar-12       | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 | 13-Mar-12                   | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Mumbai  | White Canadian       | 2171            | 2161     | 2181      | 2101      | 1791      | -                           | -        | -         | -         | -         |
|         | White American       | 2250            | 2221     | 2250      | 2061      | 1860      | -                           | -        | -         | -         | -         |
|         | Green Canadian       | 2600            | 2475     | 2500      | 2600      | 2350      | -                           | -        | -         | -         | -         |
|         | Green American       | 2800            | 2625     | 2625      | 2490      | 2650      | -                           | -        | -         | -         | -         |
| Kanpur  | Desi                 | 2130            | 2150     | 2465      | 2400      | 2020      | 6000                        | 5000     | -         | -         | 2000      |
|         | White Canadian       | 2350            | 2370     |           | 2390      | 2120      | -                           | -        |           | -         | -         |
| Chennai | American Green Peas  | 2850            | 2750     | 2850      | 2800      | 2200      | -                           | -        | -         | -         | -         |
|         | Canada Green Peas    | 2850            | 2700     | 2750      | 2700      | 2300      | -                           | -        | -         | -         | -         |

**International Pea Prices**

| Centre  | Origin/Variety/Grade               | Prices (in USD \$/MT) |          |           |           |           |
|---------|------------------------------------|-----------------------|----------|-----------|-----------|-----------|
|         |                                    | 13-Mar-12             | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Mumbai  | Yellow Peas- Ukrainian (Container) | -                     | -        | -         | -         | -         |
|         | U.S.A Green Peas                   | 535                   | 525      | -         | -         | -         |
| Chennai | Canadian Yellow Peas (Container)   | 450                   | 450      | 450       | 450       | -         |
|         | U.S.A Green Peas                   | 520                   | 520      | 500       | -         | -         |
|         | Canadian Green Peas                | 500                   | 500      | 480       | -         | -         |

**Processed Pea Dal Prices**

| Centre | Origin/Variety/Grade | Prices (in Rs./Qtl.) |          |           |           |           |
|--------|----------------------|----------------------|----------|-----------|-----------|-----------|
|        |                      | 13-Mar-12            | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Kanpur | Desi                 | 2350                 | 2450     | 2600      | 2400      | 2220      |

**Urad**

| Centre     | Origin/Variety/Grade | Prices (Rs/Qtl) |          |           |           |           | Arrivals (in bags of 1 Qtl) |        |         |         |         |
|------------|----------------------|-----------------|----------|-----------|-----------|-----------|-----------------------------|--------|---------|---------|---------|
|            |                      | 13-Mar-12       | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 | 13-Mar-12                   | 7/3/12 | 29/2/12 | 13/2/12 | 14/3/11 |
| Mumbai     | Burmese FAQ          | 2825            | 2825     | 3000      | 3075      | 4200      | -                           | -      | -       | -       | -       |
| Delhi      | U.P Line             | 3100            | 3150     | 3150      | 3075      | 4175      | -                           | -      | -       | -       | -       |
| Chennai    | Burmese FAQ          | 2800            | 2850     | 2975      | 3075      | 4175      | -                           | -      | -       | -       | -       |
|            | Burmese SQ           | 3250            | 3300     | 3425      | 3500      | 4800      | -                           | -      | -       | -       | -       |
| Indore     | Local                | 3100            | -        | 3100      | -         | 3800      | 500                         | -      | 1200    | -       | -       |
|            | Maharashtra Line     | 3600            | -        | 3600      | -         | 4200      | 1000                        | -      | 500     | -       | 1000    |
| Vijayawada | Polished             | 3525            | 3500     | 3650      | 3800      | 4550      | 10000                       | 2000   | 1000    | 300     | 1000    |
|            | Sada(Bada)           | 3450            | 3300     | 3450      | 3300      | 4300      | -                           | -      | -       | -       | -       |
| Jalgaon    | Desi                 | 3100            | -        | 3300      | 2800      | 4200      | 100                         | -      | 100     | 100     | 200     |
| Ashoknagar | Desi                 | 2700            | -        | -         | 2800      | 3500      | 400                         | -      | -       | 1000    | 50      |
| Kanpur     | Desi                 | 3000            | 3020     | 3050      | 3025      | 3760      | -                           | -      | -       | -       | -       |
| Jaipur     | Desi                 | 3400            | -        | 3700      | 3600      | 4000      | 5000                        | -      | 10000   | 15000   | 2000    |
| Jalna      | Desi                 | 2950            | 3000     | 3300      | 3000      | 3500      | -                           | 100    | 100     | 150     | -       |
| Latur      | Desi                 | 4000            | 3500     | 3500      | 3500      | 3500      | 1000                        | 1000   | 1000    | 300     | 700     |
| Akola      | Desi                 | 3200            | -        | 3200      | 3300      | 3700      | 50                          | -      | 50      | -       | 1000    |
| Guntur     | Gota Barnded         | 4900            | 4900     | 4900      | 4900      | 6250      | -                           | -      | -       | -       | -       |

**International Urad Prices**

| Centre  | Origin/Variety/Grade  | Prices (in USD \$/MT) |          |           |           |           |
|---------|-----------------------|-----------------------|----------|-----------|-----------|-----------|
|         |                       | 13-Mar-12             | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Chennai | Urad FAQ(New) Burmese | 565                   | 575      | 630       | -         | -         |
|         | Urad FAQ(Old) Burmese | 535                   | 530      | 575       | 590       | -         |
|         | Urad SQ(New) Burmese  | 630                   | 620      | -         | -         | -         |
|         | Urad SQ(Old)          | 600                   | 590      | 620       | 625       | -         |
| Mumbai  | Urad FAQ(New) Burmese | -                     | -        | 610       | -         | -         |
|         | Urad FAQ(Old) Burmese | 535                   | 550      | 580       | 585       | -         |
|         | Urad SQ(New) Burmese  | -                     | -        | 660       | -         | -         |
|         | Urad SQ(Old) Burmese  | 565                   | 600      | 610       | 625       | -         |

**Processed urad Dal Prices:**

| Centre   | Origin/Variety/Grade | Prices (in Rs./Qtl.) |          |           |           |           |
|----------|----------------------|----------------------|----------|-----------|-----------|-----------|
|          |                      | 13-Mar-12            | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Jalgaon  | Desi                 | 5000                 | -        | 5100      | 5200      | 5800      |
| Bikaner  | Split                | 3900                 | -        | 4100      | 4200      | 5450      |
| Indore   | Mogar                | 5400                 | -        | 5600      | 5400      | 6900      |
| Gulbarga | Mogar                | 5200                 | -        | 5300      | 5400      | 6300      |
| Guntur   | Branded              | 5100                 | 5100     | 5100      | 4700      | 6350      |

**Tur**

| Centre    | Origin/Variety/Grade | Prices (Rs/Qtl) |          |           |           |           | Arrivals (in bags of 1 Qtl) |          |           |           |           |
|-----------|----------------------|-----------------|----------|-----------|-----------|-----------|-----------------------------|----------|-----------|-----------|-----------|
|           |                      | 13-Mar-12       | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 | 13-Mar-12                   | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Mumbai    | Burmese Lemon        | 3035            | 3041     | 3131      | 3171      | 3700      | -                           | -        | -         | -         | -         |
|           | Arusha               | 3200            | 3200     | 3250      | 3225      | 3400      | -                           | -        | -         | -         | -         |
|           | Mozambique           | 2700            | 2675     | 2775      | 2875      | 3150      | -                           | -        | -         | -         | -         |
|           | Malawi               | 2800            | 2750     | 2850      | 2800      | 3300      | -                           | -        | -         | -         | -         |
| Delhi     | Burmese Lemon        | 3200            | 3250     | 3350      | 3400      | 3675      | -                           | -        | -         | -         | -         |
| Chennai   | Burmese Lemon        | -               | -        | 3150      | 3100      | 3600      | -                           | -        | -         | -         | -         |
| Gulbarga  | Red                  | 3550            | 3600     | 3700      | 3785      | 4128      | 10000                       | 3000     | 13000     | 15000     | 10000     |
| Latur     | Red                  | 4050            | 3900     | 3900      | 4050      | 4100      | 6000                        | 4000     | 4000      | 10000     | 5000      |
| Jalna     | Red                  | 3000            | 3100     | 3200      | 3200      | 3400      | 200                         | 200      | 200       | -         | 200       |
|           | White                | 3650            | 3700     | 3800      | 3850      | 4000      | 1200                        | 1000     | 2000      | 1500      | 600       |
| Akola     | Red                  | 3850            | -        | 3350      | 3400      | 4000      | 1500                        | -        | 2000      | 2000      | 2500      |
| Jalgaon   | Red                  | 3350            | -        | 3800      | 4000      | 4100      | 1200                        | -        | 1500      | 2000      | 800       |
| Amaravati | Desi                 | 3850            | 3500     | 3700      | 3500      | -         | 5000                        | 4000     | 5000      | 4000      | -         |
| Indore    | MH                   | 3400            | 3550     | 3600      | 3800      | 4000      | 1000                        | 1000     | 800       | 800       | 1000      |
| Piipariya | Desi                 | -               | -        | 3550      | 3100      | 4100      | -                           | -        | 2000      | 800       | 3000      |

**International Tur Prices**

| Centre  | Origin/Variety/Grade   | Prices (in USD \$/MT) |          |           |           |           |
|---------|------------------------|-----------------------|----------|-----------|-----------|-----------|
|         |                        | 13-Mar-12             | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Mumbai  | Burmese Tur Lemon(New) | 640                   | 640      | 665       | -         | -         |
|         | Burmese Tur Lemon(Old) | 600                   | 600      | 625       | -         | -         |
| Chennai | Burmese Tur Lemon(New) | -                     | -        | 665       | -         | -         |
|         | Burmese Tur Lemon(Old) | -                     | -        | 620       | 640       | -         |

**Processed Tur Dal**

| Centre   | Origin/Variety/Grade | Prices (in Rs./Qtl.) |          |           |           |           |
|----------|----------------------|----------------------|----------|-----------|-----------|-----------|
|          |                      | 13-Mar-12            | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Jalgaon  | Desi                 | 5800                 | -        | 5800      | 6200      | 6200      |
| Latur    | Phatka               | 5500                 | 5500     | 5600      | 5600      | 6000      |
| Indore   | Desi                 | 5400                 | -        | 5500      | 5350      | 6000      |
| Gulbarga | Phatka               | 5300                 | 5600     | 5200      | 5700      | 5900      |
| Katni    | Phatka               | 5350                 | -        | 5400      | 5500      | 6000      |
|          | Sava                 | 4350                 | -        | 4400      | 4500      | 5000      |
| Akola    | Phatka               | 5350                 | -        | 5350      | -         | -         |
|          | sava no.             | 4500                 | -        | 4550      | -         | -         |



**Masoor**

| Centre      | Origin/Variety/Grade | Prices (Rs/Qtl) |          |           |           |           | Arrivals (in bags of 1 Qtl) |          |           |           |           |
|-------------|----------------------|-----------------|----------|-----------|-----------|-----------|-----------------------------|----------|-----------|-----------|-----------|
|             |                      | 13-Mar-12       | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 | 13-Mar-12                   | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Mumbai      | Red Lentils          | 2900            | 2900     | 3050      | 2950      | 3100      | -                           | -        | -         | -         | -         |
| Delhi       | Chanti Export        | 4600            | 4650     | 4600      | 4675      | 4500      | -                           | -        | -         | -         | -         |
|             | MP/ Kota Line        | 3100            | 3000     | 3200      | 3025      | 2950      | -                           | -        | -         | -         | -         |
|             | UP/ Sikri Line       | 3550            | 3600     | 3600      | 3575      | 3250      | -                           | -        | -         | -         | -         |
| Kanpur      | Mill Delivery        | 3080            | 3060     | 3080      | 3100      | 3200      | -                           | -        | -         | -         | -         |
|             | Bareilly Delivery    | 3160            | 3140     | 3160      | 3180      | 3270      | -                           | -        | -         | -         | -         |
| Indore      | Mota Masra           | 3050            | -        | 3100      | -         | 3200      | 1000                        | -        | 500       | -         | 10000     |
|             | Chota Masra          | 3025            | -        | 3075      | -         | 3300      | -                           | -        |           |           |           |
| Piipariya   | Desi                 | -               | -        | 2850      | 2800      | 3300      | -                           | -        | 400       | 150       | 300       |
| Ashok Nagar | Desi                 | 2800            | -        | -         | 2750      | 3000      | 3000                        | -        | -         | 500       | 1500      |

**International Masoor Prices**

| Centre | Origin/Variety/Grade               | Prices (in USD \$/MT) |          |           |           |           |
|--------|------------------------------------|-----------------------|----------|-----------|-----------|-----------|
|        |                                    | 13-Mar-12             | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Mumbai | Canadian Red Lentils(Crimpsn)- New | 595                   | 605      | -         | 565       | -         |

**Processed Masoor Dal Prices:**

| Centre | Origin/Variety/Grade | Prices (in Rs./Qtl.) |          |           |           |           |
|--------|----------------------|----------------------|----------|-----------|-----------|-----------|
|        |                      | 13-Mar-12            | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Kanpur | Malka                | 3525                 | 3520     | 3500      | 3500      | 3700      |
| Indore | Desi                 | 3600                 | -        | 3600      | 3675      | 3250      |
| Delhi  | Badi Masoor          | 3700                 | 3700     | 3700      | 3775      | 3800      |
|        | Choti Masoor         | 4550                 | 4600     | 4600      | 4625      | 4400      |
| Katni  | Desi                 | 3650                 | -        | 3700      | 3600      | 3800      |

**Moong**

| Centre     | Origin/Variety/Grade | Prices (Rs/Qtl) |          |           |           |           | Arrivals (in bags of 1 Qtl) |          |           |           |           |
|------------|----------------------|-----------------|----------|-----------|-----------|-----------|-----------------------------|----------|-----------|-----------|-----------|
|            |                      | 13-Mar-12       | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 | 13-Mar-12                   | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Mumbai     | Pedishewa            | 4250            | 4250     | 4225      | 4050      | -         | -                           | -        | -         | -         | -         |
|            | Tanzania             | 3500            | 3300     | 3250      | 3425      | 4300      | -                           | -        | -         | -         | -         |
|            | Annaseva             | 3050            | 3000     | 2975      | 3150      | 4050      | -                           | -        | -         | -         | -         |
| Chennai    | Pedishewa            | 4000            | -        | -         | -         | 6000      | -                           | -        | -         | -         | -         |
|            | Annaseva             | -               | 2900     | 2900      | -         | -         | -                           | -        | -         | -         | -         |
| Delhi      | Raj line             | 4400            | 4400     | 4400      | 4400      | 5800      | -                           | -        | -         | -         | -         |
|            | Karnataka            | 4500            | 4500     | 4500      | 4800      | -         | -                           | -        | -         | -         | -         |
|            | Green                | 4800            | 4800     | 4800      | 480       | 5800      | -                           | -        | -         | -         | -         |
|            | Merta city(Mogar)    | 4500            | 4500     | 4500      | 4300      | 5200      | -                           | -        | -         | -         | -         |
|            | Merta city(Polish)   | 4800            | 4800     | 4800      | 4800      | 5800      | -                           | -        | -         | -         | -         |
| Indore     | Chamki               | 4300            | -        | 4300      | -         | 5200      | 800                         | -        | 800       | -         | 500       |
| Kanpur     | Desi                 | -               | 3400     | 3400      | 3450      | 4300      | -                           | -        | -         | -         | 40        |
| Jaipur     | Desi                 | 3700            | -        | 3700      | 3800      | 4200      | 10000                       | -        | 25000     | -         | 20000     |
| Jalna      | Desi                 | 3000            | 3600     | 3800      | 3800      | 4000      | -                           | -        | -         | -         | -         |
|            | Chamki               | 3600            | 4000     | 4100      | 4100      | 6200      | -                           | -        | -         | -         | -         |
| Latur      | Desi                 | 4050            | 4200     | 4200      | 4300      | 4000      | 500                         | 1000     | 1000      | 4500      | -         |
| Akola      | Desi                 | 4000            | -        | 4200      | 4300      | 4500      | 100                         | -        | -         | -         | 500       |
| Jalgaon    | Chamki               | 4500            | -        | 4500      | 4300      | 5000      | 100                         | -        | 100       | 100       | 200       |
| Amaravati  | Desi                 | 4100            | -        | 4100      | 4200      | -         | 100                         | -        | -         | 400       | -         |
| Merta City | Desi                 | 4400            | -        | 4400      | -         | 5500      | -                           | -        | -         | -         | 1700      |

**International Moong Prices**

| Centre  | Origin/Variety/Grade    | Prices (in USD \$/MT) |          |           |           |           |
|---------|-------------------------|-----------------------|----------|-----------|-----------|-----------|
|         |                         | 13-Mar-12             | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Mumbai  | Burmese Moong Pedishewa | 790                   | 795      | 835       | -         | -         |
| Chennai |                         | 805                   | 810      | 815       | 900       | -         |

**Processed Moong Dal**

| Centre   | Origin/Variety/Grade | Prices (in Rs./Qtl.) |          |           |           |           |
|----------|----------------------|----------------------|----------|-----------|-----------|-----------|
|          |                      | 13-Mar-12            | 7-Mar-12 | 29-Feb-12 | 13-Feb-12 | 14-Mar-11 |
| Jalgaon  | Desi                 | 5500                 | -        | 5500      | 5500      | 6400      |
| Bikaner  | Split                | 4900                 | -        | 5000      | 5000      | 5800      |
| Indore   | Mogar                | 5300                 | -        | 5300      | 5400      | 6500      |
| Gulbarga | Mogar                | 5550                 | -        | 5400      | 5600      | 6300      |
| Akola    | Mogar                | 5500                 | -        | 5500      | -         | 6200      |

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