Pulses Weekly Report

March 28th, 2012



Content

Highlights

Pulses Scenario

- 1. Chana (Chickpeas / Bengal Gram)
- 2. Matar (Peas)
- 3. Urad (Black Matpe /Black Gram)
- 4. Tur (Pigeon Peas / Red Gram)
- 5. Masoor (Lentils)
- 6. Moong (Green Gram)

Commodity-wise Prices and Arrivals at Different Centers

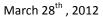
Highlights of the week:

- ✓ Pulses markets remained steady during the week ended on 28th Mar, 2012.
- ✓ Comfortable stock positions in masoor and moong resulted into flat on weak buying interest among traders.
- ✓ Most of the domestic cash markets remained closed due to "Jhulelal Jayanti" and "Navaratri Festival". Hence, Indian domestic markets witnessed very thin trading activity.
- ✓ According to Indian Govt. official, there is plans to extended tax-free imports till March,2013.
- ✓ Indian govt. extended the export ban on pulses for one more year from March 31,2012 to March,2013. Meanwhile, total 10,000 tonnes of Kabuli chana and organic pulses & lentils exports is allowed
- ✓ As per market sources, traders are opposing the new amendments in Food service and Standards Act 2006 which have certailyfeine rules for small traders. However, the amendments is not implemented and millers wows for rebate in it.
- ✓ As per trade source, 250 containers at Mumbai port and 5 container at Chennai port of tur(Burmese) are reported during previous week(Mar.,20-Mar.,26,2012). While, during this period, 83 containers at Mumbai and 124 container at Chennai of urad are also reported.
- ✓ According to the Ministry of Agriculture, Sri Lanka; this year country produced 26,000 MT of green gram and 15,000 MT of black gram against its annual consumption of 24,000 MT of green gram and 12,000 MT of black gram.
- ✓ Northern American lentil market remained finished on weak note. Forecast of much needed rains in Key growing area-Saskatchewan (Canada) weighs on the prices.
- ✓ Little change also witnessed in field pea and dry edible bean markets in North America.
- ✓ USDA released tender for 7,440 MT of yellow peas (split) and 1,740 MT of whole and split green peas.
- ✓ The South African Grain Information (SAGIS), cut down its earlier estimate of edible bean crop production this year by 6.4% to 47,315 MT in expectation of lower yields and due to the fall of 5% in seed area to 39,750 hectares.
- ✓ The Statistical Book 2011 of UN FAO revealed that India is way behind in pulses yield. In Pulses, china leads with 1,567 Kg per hectares followed by Myanmar (1,114 Kg/Ha.) ,Bangladesh (871Kg/Ha.), Nepal(791 Kg/Ha.) and Pakistan (762 Kg/Ha.) While, India's pulses productivity figure stands at 694 Kg/ Ha.
- ✓ To cope with bacterial blight, the Victorian Department of Primary Industries(DPI) has developed two new pea varieties which leads to earl flowering and higher yield.

Outlook:

Chana prices are likely to fell due to arrival pressure and profit booking witnessed in future markets. Whil, other pulses prices are likely remain rangebound in coming week.

Pulses Weekly Report





Myanmar Pulses Outlook

In Myanmar, this year higher production of dry edible beans and pulses estimated due to residual soil moisture from the monsoon season after rice crop has been harvested. The yield is expected at around 1.1-1.2 MT/Ha.

In MY 2012-13, beans and pulses production in Burma is expected to surge by 5.5% to 4.7 MMT from 4.5 MMT in previous year on higher production area. Due to relative favorable returns, farmers are likely to swing more toward beans and pulses from rice.

Beans and pulses consumption expected to surge by 1.4 % to 3.3 MMT, versus 3.26 MMT in previous year.

On export front in 2011-12, India is likely to remain largest buyer of the total pulse export (i.e. 80%) from the country. However, 16% of the export market is likely to hold by China. The country's total export is likely to reach at 1.4 million tons.

(Source-USDA)



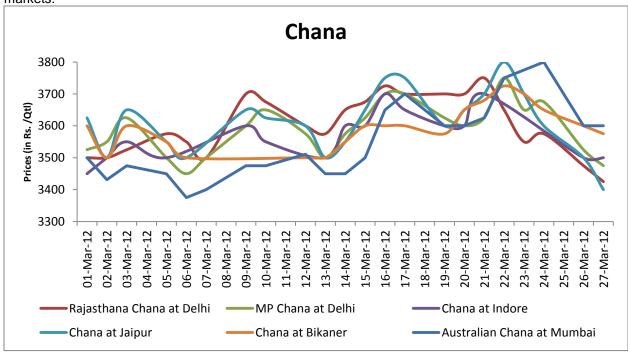
Chickpeas (Chana)

Market Recap:

Weak tone witnessed in chana prices. NCDEX future prices profit booking while cash markets witnessed decline in prices on rabi chana arrivals.

Current Scenario:

In benchmark market Delhi "Lawrence Road", the chana prices (of both Rajasthan and M.P. origin) fell to Rs.3425 and Rs.3475 per quintal respectively. The Bikaner, Indore, Jaipur markets also witnessed similar trend and chana prices declined to Rs.3575, Rs.3500 and Rs.3400 per quintal. In tandem with domestic chana prices, prices of Australian chana also tumbled to Rs.3600 per quintal at Mumbai market from its week high Rs.3750 per quintal. Following graph illustrates the chana price movement in different markets:-

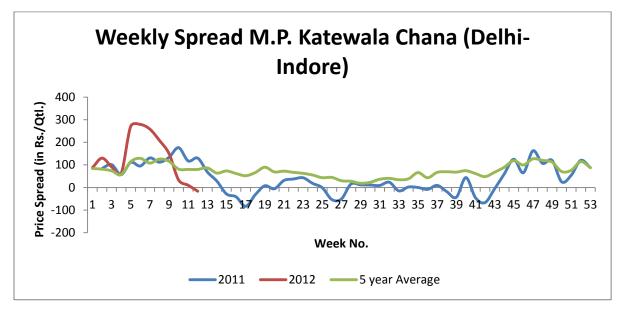


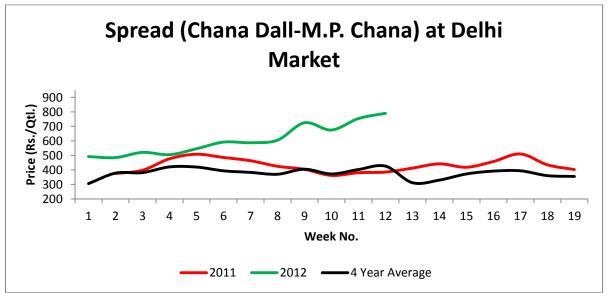
As per trade sources, availability of chana at lower prices (Rs.3350-3400 per quintal) in Kanpur market enables trader's to make viable trade at prevailing higher prices (Rs.3525 per quintal) in Jaipur Market.

As per trade source, downfall in NCDEX chana prices also featured due to uncertainty among the traders caused by Govt. possible move to impose stock limit in chana. Chana prices finished lower on fears of a possible government involvement to curb the high prices.

The spread between chana prices at Delhi (consuming centre) and Indore (producing centre) moves in tandem of its seasonal behaviour though this year higher quotes in Delhi market leads the spread to Rs. -15 to -25 per quintal.



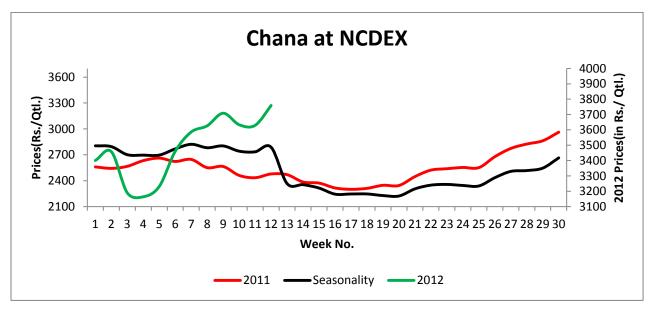


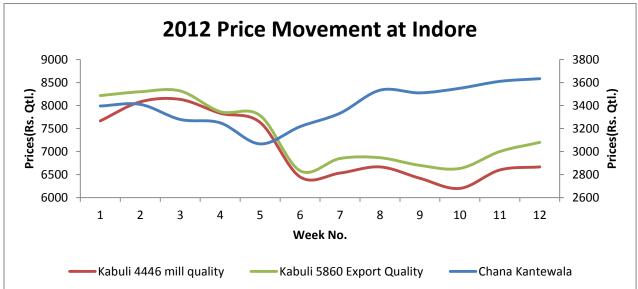


Above graph shows spread between chana and chana dall at Delhi market. Prices of chana dall were higher by around Rs 700-800/qtl than chana prices due to constant demand of dall at higher level of chana which widens the gap between the prices of two commodities and subsequently increased chana prices also. Since, lower crop output is expected, the spread between two is expected to be on higher side ascompared to previous year trend. But, it is likely to witnessed narrowing the spread in expectation of new crop arrival pressure.

March 28th, 2012

Further, As we predict by looking at the price seasonality of chana at NCDEX future market, chana prices are likely to correct from the current higher levels as the prices seasonality (3 yrs Avg. prices) reflects that prices mostly remains on softer side from week 12 & 13 onwards. The following chart shows the price seasonality of chana Vs current year's prices -





As above graph depicts that earlier on arrival pressure Kabuli chana prices fell irrespective of desi chana prices at Indore. But, prices are rising by strong buying support in domestic markets along with Indian government's extension of export period to March 31,2013

Market Outlook:

Weaknesses in prices are likely to be featured in all cash markets on rabi crop arrivals.



Technical Analysis (Spot Market Weekly Chart) Chana M.P. Origin (at Delhi)



Outlook - We expect prices likely to be weak in coming days ahead.

- Candlestick formation in chart shows fresh selling interest in the market.
- However, price trend is up and intact and prices get strong support from the near term moving average levels(3500).
- Downward movement of Oscillator RSI and momentum indicator MACD also indicates towards further decline in prices.
- ❖ We expect prices to remain weak in coming days.
- ❖ Expected price band for chana is 3550-3350 level in near to medium term.

Strategy: Sell from higher level is advisable.

Trade Recommendations: Sell Chana at 3550-3500 for a target of 3447 and second target of 3379 with a stop loss at 3600 on closing basis.

Supports & Resistances							
S2 S1 PCP R1 R2							
3269	3297	3475	3570	3652			



Technical Analysis (NCDEX Futures Weekly Chart) NCCHA (Chana) Apr. Contract



Outlook - We expect prices likely to be weak in coming days ahead, however any major technical dip from current level might act as a buying opportunity for a long term.

- Candlestick formation in chart shows fresh selling interest in market.
- Meanwhile, profit-booking might witnessed in the market.
- Fall in prices along with decline in volume indicates a possible short buildup in markets.
- As per Fibonacci retracement, Prices are facing strong support at 3640 level and closing of prices below this mark during yesterday's trading session hints that's prices may witnessed a fall upto 3550 level. However, it is advisable to wait till two consecutive close of prices below 3640. The 3800 levels act as strong resistance while 3600 levels would act as near support mark.
- Moreover, breakout of the reversal pattern "Rising Wedge" also witnessed in technical charts and that hints towards technical targets of 3562 level.
- Consecutive close below 3640 in daily chart shall bring the prices in more bearish tone.
- Expected price band for chana is 3755-3549 level in near to medium term.

Strategy: Sell from higher level is advisable.

Trade Recommendations: Sell Chana in NCDEX (Apr. Contract) at current price 3640-3626 for a target of 3569 and second target of 3535 with a stop loss at 3700 on closing basis.

Supports & Resistances									
S2	S2 S1 PCP R1 R2								
3459	3459								

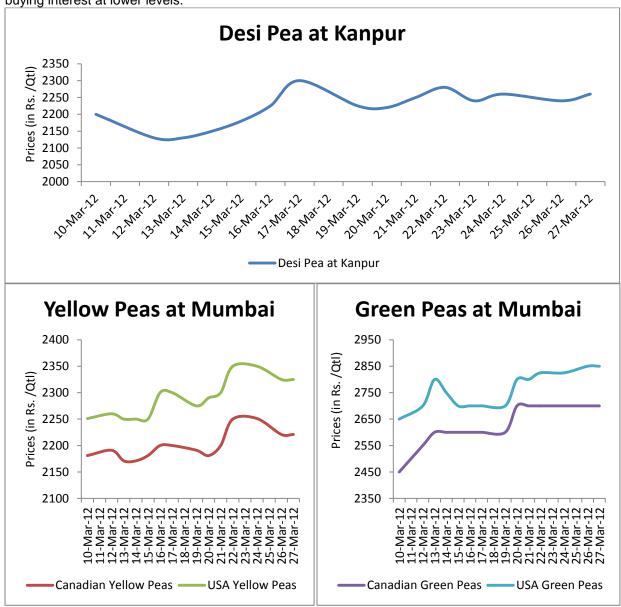


Peas (Matar)

Mostly firm tone witnessed in pea prices during this period due to the support of fresh buying in key cash markets.

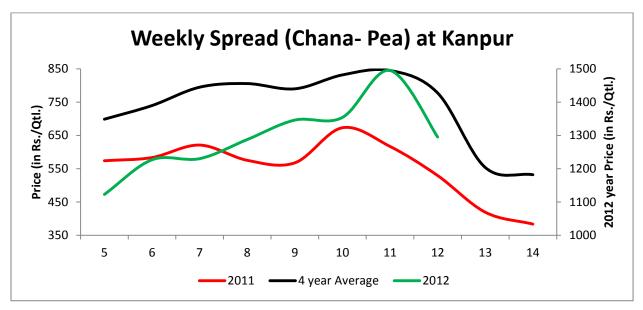
Current Market Dynamics & Outlook:

Desi (local) peas average prices in Kanpur market surge by Rs.50-100 to Rs. 2260 per quintal on fresh buying interest at lower levels.

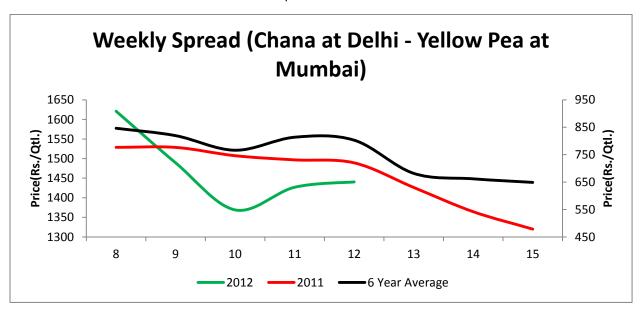


Meanwhile, both varieties of imported peas (Canadian and USA origin) surged due to recent fresh buying activities of Indian importers.





Chana and Pea spread at Kanpur has improved heavenly during current year as compared to last 4 year average due to continuous uptrend in chana prices and range-bound movement of pea prices. Average difference between the prices of two commodities was reached to Rs. 1495/qtl., in week 11 of the year while it narrow down in next week to Rs.1295/qtl.



Chana (at Delhi) and yellow Pea (at Mumbai)spread at Mumbai also improved heavenly during current year as compared to last 6 year average due to continuous uptrend in chana prices and range-bound movement of pea prices. Average difference between the prices of two commodities was remained above the Rs.1440 level in this month. However, it is likely to narrow down in expectation of fresh rabi crop of both pulses.

Market Outlook:

We expect weakness in pea prices due to the commencement of rabi crop in local markets.



Technical Analysis (Spot Market Weekly Chart) Yellow Peas -Canadian Origin (at Mumbai)



Outlook - We expect prices likely to be steady to weak in coming days ahead.

- Candlestick formation in above chart shows buying interest in markets.
- The above also hints that market may enter into a new consolidation phase i.e. in between 2150 levels and 2250 levels.
- However, downward movement in oscillator RSI and range-bound movement in momentum indicator MACD hints that market isn't enter into confirmed uptrend.
- We expect prices to remain range-bound in coming days ahead. And expected price band for yellow pea is 2200-2300 level in near to medium term.

Strategy: Sell on rallies.

Trade Recommendations: Sell at near 2240-2250 for a target of 2200 and second target of 2178 with a stop loss at 2291 on closing basis.

Supports & Resistances							
S2 S1 PCP R1 R2							
2102	2140	2221	2291	2325			

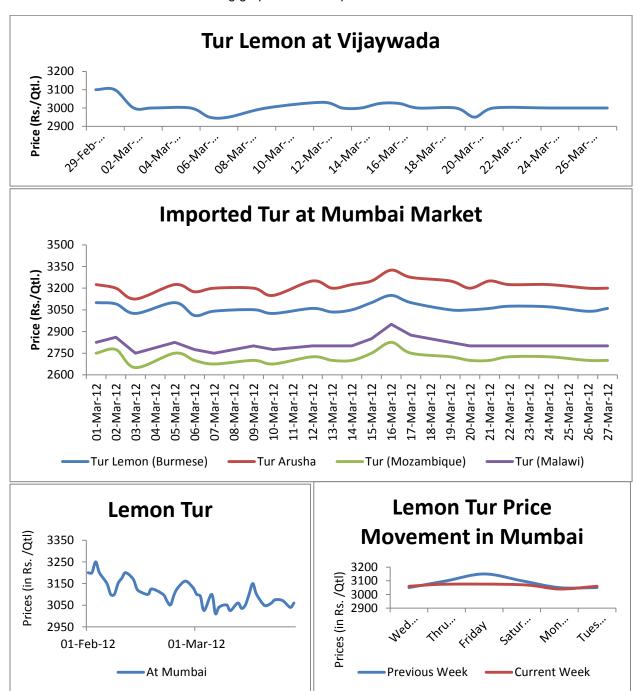


Pigeon pea (Tur) Market Recap:

During this period, Both desi and imported tur witnessed steady tone.

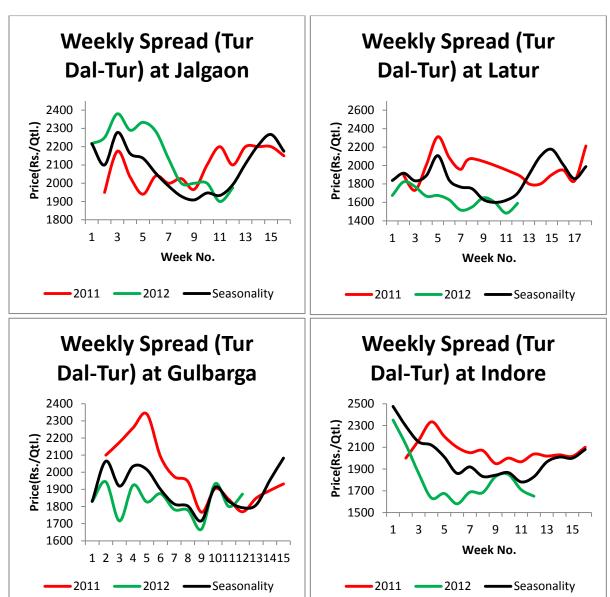
Current Market Dynamics & Outlook:

Tur Development Board (TDB), Karnataka resume tur purchase in Gulbarga. Earlier, TDB bought tur at Rs.4000 per quintal and that was utilized for the mid-day meals scheme. Meanwhile, the lemon tur prices remained flat at Rs.3000 / Qtl. Meanwhile, lackluster trading activity witnessed in Latur and Jalgaon markets of Maharashtra. The following graph shows the prices movement in different market:-





Meanwhile, the average prices of imported tur at Chennai market also fell to Rs.30-50 per quintal. The average prices of lemon tur, tur arusha, tur (Mozambique-origin) and tur (Malawi) reached Rs.3040, Rs.3200, Rs.2700 and Rs.2800 per quintal respectively. Moreover, tur lemon witnessed range-bound movement during this week as compared to previous week.



Above chart shows relation between tur & tur dall prices at various markets. Improved demand for tur dall during early this year supported tur prices but arrivals pressure of domestic crop and consistent decline in demand for dall resulted in sharp decline in spread. However, we expect widening of spread in near term in expectation higher dall prices.

Market Outlook:

Range-bound movement expected to continue on spoardic buying interest



Technical Analysis (Spot Market Weekly Chart) Red Tur (at Gulbarga)



Outlook - We expect prices likely to be weak in coming days ahead.

- ❖ As above graph, show the breakout in down trend in prices.
- Oscillators RSI suggests further weakness in prices. And Momentum indicator MACD hints toward range bound movement.
- ❖ We expect tur prices to remain firm in the days ahead.
- Expected price band for tur is 3500-3700 level in near to medium term.

Strategy: Buy at current level.

Trade Recommendations: Buy at near 3580-3600 for a target of 3666 and second target of 3705 with a stop loss at 3540 on closing basis.

Supports & Resistances									
S2									
3392	3450	3600	3801	3852					



Black Matpe (Urad)

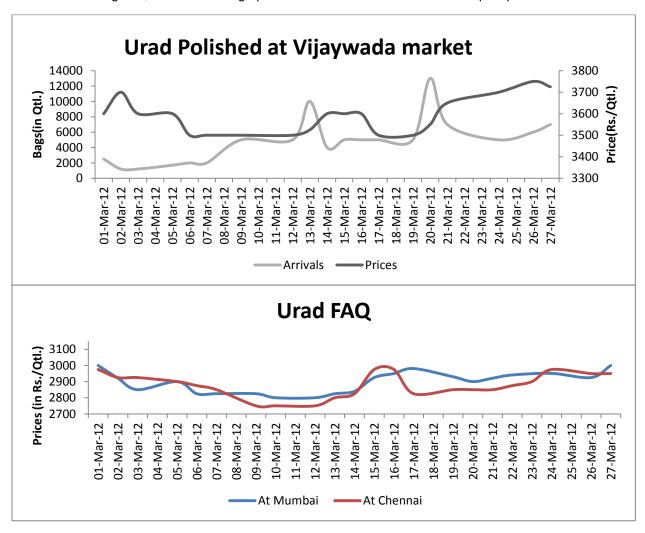
Market Recap:

Both, desi and imported urad featured firmness in prices during this period in domestic markets.

Current Market Dynamics & Outlook:

Desi and imported urad prices surge on fresh buying interest along with the expectation of lower crop output this year, the average prices of urad at Vijayawada market surged by Rs.100-150 to Rs.3650-3675 per quintal. The prices in Vijayawada continue to move in tandem with arrivals, 7000-8000 bags reported daily in the market.

In Indore and Jalgaon, the urad average prices remained flat at Rs.3100-3200 per quintal.



Steady to firm movement witnessed in imported urad FAQ(Burmese origin), average prices surge by Rs. 30-50 per quintal.

Market Outlook:

Fresh buying interest at current lower level is likely to support the prices in short term.



Technical Analysis (Spot Market Weekly Chart) Urad- Burma Origin (at Mumbai)



Outlook - We expect prices likely to be steady to firm in near term.

- Candlestick chart shows a long down trend in market. But, fresh buying interested and fundamentals hints towards possible breakout of trend.
- Meanwhile, sudden rise in prices might get support from near term EMA levels.
- Upward movement of both RSI and Momentum indicator hints towards further firm movement in prices.
- We expect that Prices might remain range bound to firm.
- Expected price band for urad is 3000-3200 level in near to medium term.

Strategy: Buy on Dips.

Trade Recommendations: Buy urad at the levels towards 2980-3000 for a target of 3075 and second target of 3100 with a stop loss at 2920 on closing basis.

Supports & Resistances									
S2									
2875	2900	3000	3154	3200					



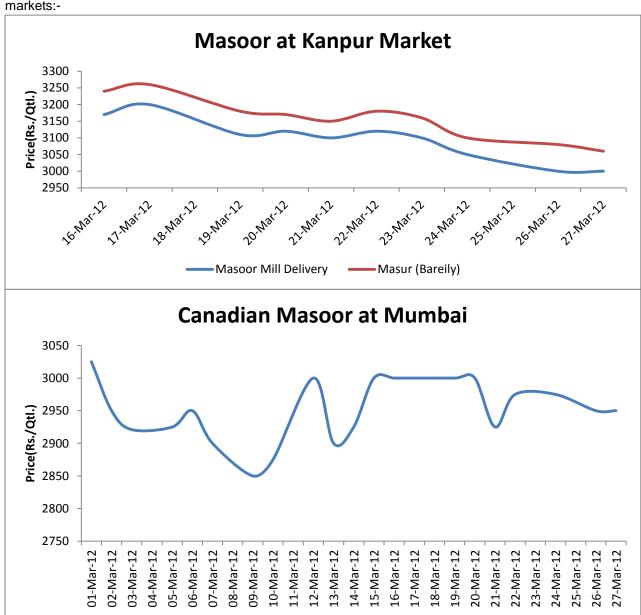
Lentils (Masoor)

Market Recap:

Desi masoor prices witnessed mised tone during the week ended on March 28th,2012.

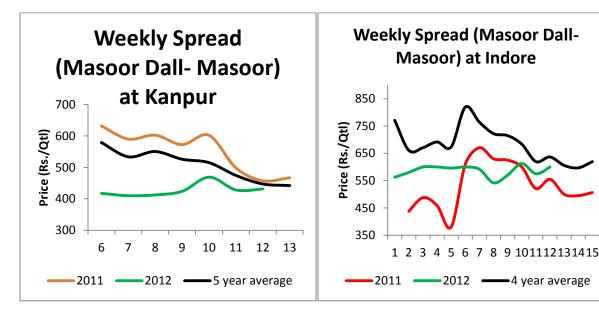
Current Scenario:

During the period, high fresh arrivals pressure weighs on the commodity prices. The prices of both desi and Bareilly origin in Kanpur fell to Rs. 3050 and Rs. 3120 per quintal respectively. However, masoor at Indore fell to Rs.3000 per quintal. The following chart shows the masoor prices movement in Kanpur markets:-

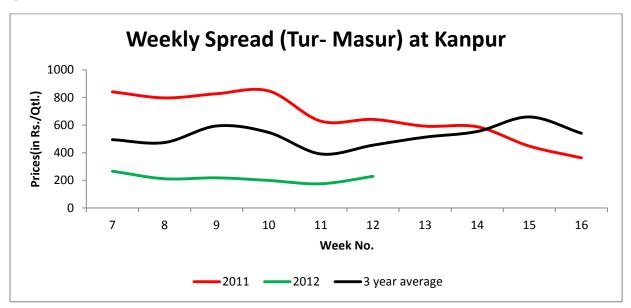


On the imported lentils front, prices of red lentils in Mumbai market remained mostly range bound between Rs.2925-3000 per quintal.





As shown in above graph, massor dal and masoor in both Kanpur and Indore markets with its previous year average. As the spread chart indicates that spread might narrow more due to new crop arrivals of masoor in local market. At present spread at Indore market is at Rs. 600 per quintal and it might reach the Rs.590-580 per quintal mark. While, spread between these two is likely to remain same 425-435 per quintal.



Above chart shows relation between tur and masoor prices at Kanpur market. We expect that prices are likely to follow its 3 year average trend as rabi masoor crop arrival weigh on masoor prices and leads to widens the spread between two commodities.

Market Outlook:

Fresh buying interest likely to support the prices in short term.



Technical Analysis (Spot Market Weekly Chart) Desi Masoor (at Kanpur)



Outlook - We expect prices likely to be weak in coming days ahead.

- Candlesticks charts shows indesicion in markets.
- Moreover, downward movement of oscillator RSI and range- bound movement of momentum indicator MACD also hints towards that market isn't into a confirm trend.
- Any major downfall in prices are likely to take support at 2998 levels while any uptrend in prices are likely to find stiff resistance at 3361 levels.
- Market participants are advised to buy at lower levels for long term.

Strategy: Buy on dips.

Trade Recommendations: Buy at 2980-3000 levels for a target of 3050 and second target of 3074 with a stop loss at 2950 on closing basis.

Supports & Resistances								
S2								
2923	2950	3000	3194	3360				



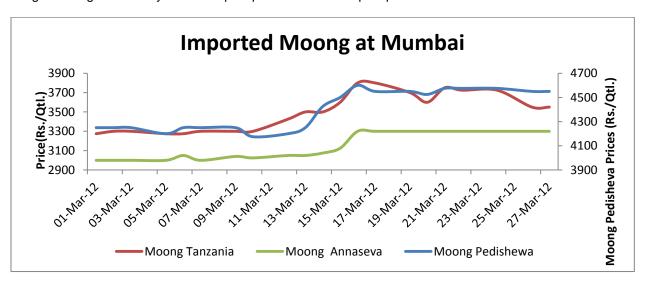
Green Gram (Moong)

Market Recap:

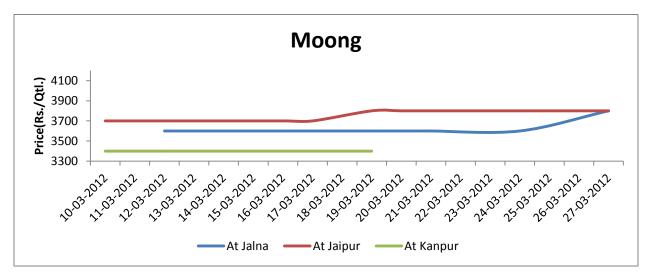
Both desi and imported moong prices witnessed firm tone during the period.

Current Market Dynamics & Outlook:

During this period, imported moong at Mumbai featured steady to firm movement in prices. The moong pedishewa surged by Rs.25-35 per quintal to Rs. 4265 per quintal on the strong buying interest for new crop. Meanwhile, moong annaseva remained flat at Rs.3300 per quintal and average prices of Tanzanian origin moong tumbled by Rs.30-40 per quintal to Rs.3640 per quintal.



Flat movement witnessed in desi moong in key markets on available stocks and arrival pressure. Prices at Jaipur and Kanpur market remained at Rs.3400 per quintal and Rs.3800 per quintal while, the prices at Jalna market rose to Rs.3800 level.



Market Outlook:

Poor moong off-take and comfortable domestic stock are likely to weigh on the moong prices in the near term.



Technical Analysis (Spot Market Weekly Chart) Desi Moong (at Jaipur)



Outlook - We expect prices likely to be steady.

- Candlestick chart depicts range bound movement in prices.
- Prices continuously move in between between the 3800 and 3600 levels.
- Positioning of Momentum indicator MACD along with oscillator RSI in chart is also supports range-bound movement in prices.
- Range-bound movement is expected in coming weeks.

Strategy: WAIT.

Trade Recommendations: Wait till the prices aren't in confirm trend. However, market participants can go for risk trading in between this range. But we expect prices are likely to move in this range for further short duration of time.

Supports & Resistances									
S2									
3550	3600	3800	3900	4000					





Commodity-wise Prices and Arrivals at Different Centers

Chana

Centre	Origin/Variety/Grade		Prices (F	Rs/QtI)			Arrivals	s (in bags of	1 Qtl)	
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Mumbai	Australian	3600	3625	3550	2300		-	-	-	
	Rajasthan	3425	3750	3750	2375	35	65	30	100	
Delhi*	Madhya pradesh	3475	3625	3775	2375	35	65	30	100	
Bikaner	Desi	3575	3680	3600	2300		-	-	-	
	Kantewala	3500	3700	3550	2300	4000	3000	5000	5000	
Indore	Kabuli 4446 Mill quality	6800	7000	6000	5300		-	-	-	
	Kabuli 5860 Export quality	7600	7300	6700	4700		-	-	-	
Kanpur	Desi*	3350	3625	3775	2470	8000	3000	60	700-800	
Gulbarga	Annagiri	3900	3850	3650	2400	200	400	2000	1500	
	Gauran	3375	3450	3400	2500	3000	2000	300	4000	
Lotur	Chana Mixed	3500	3500	3300	2400	2000	1000	1500	3000	
Latur	Annagiri	3700	3800	3750	2500	1500	2000	2000	1000	
	G-12	3500	3550	3300	2400	-	-	-	1000	
Vijyawada	Desi	3650	3600	3600	2400	2000	1500	-	-	
Jaipur	Desi	3400	3700	3800	2250	50000	20000	-	90000	
lalaa	Gauran	3250	3400	3400	2225	250	200	100	200	
Jalna	Pila	3350	3550	3500	2325	50	100	100	200	
	Mixed chana	3400	3375	3350	2270	3000	2500	4000	4000	
Akola	Chapa	3450	3450	3425	2311		-	-	2500	
	Annagiri	3600	3500	3450	-		-	-	-	
Jalgaon	Desi	3400	3500	3400	2300	400	300	300	200	
Pipariya	Desi	3200	3415	3460	2150	6000	8000	3500	5000	



Ashok Nagar MP	Desi	3215	3350		2090	2500	7000		5000	
Amaravati	Desi	3360	3500	3300	-	4000	4000	5000		

^{*}Arrivals at Delhi markets are in Motors, 1 motor = 9 or 15 Metric Tonnes.

International Prices

Centre	Origin/Variety/Grade		Prices (in	USD \$/MT)	
					28-Mar-11
Mumbai	Australian Chickpea	780	780	645	630

Processed Chana Dal

Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)					
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11		
Jalgaon	Desi	4200	4200	4300	3000		
Latur	Desi	-	-	4300	2800		
Akola	Desi	4475	4450	4350	2850		
Kanpur	Desi	4125	4300	4500	2850		
Bikaner	Desi	4300	4450	4500	2800		
Indore	Desi	4650	4700	4550	3300		
Delhi	Desi	-	4325	4550	2850		
Gulbarga	Desi	4700	4800	4600	3000		
Katni	Desi	4700	4600	4600	2925		





Peas

Centre	Origin/Variety/Grade		Prices	(Rs/QtI)		Arrivals (in bags of 1 Qtl)			
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11
	White Canadian	2221	2200	2181	1790	-	-	-	-
NA	White American	2325	2300	2250	1850	-	-	-	-
Mumbai	Green Canadian	2700	2700	2500	2350	-	-	-	-
	Green American	2850	2800	2625	2650	-	-	-	-
l/ann.ur	Desi	2260	2250	2465	2050	5000	10000	1500	1500
Kanpur	White Canadian	-	2360	2430	2080	-	-	-	-
Channai	American Green Peas	2900	2800	2750	2200	-	-	-	-
Chennai	Canada Green Peas	2800	2700	2750	2200	-	-	-	-

International Pea Prices

Centre	Origin/Variety/Grade		Prices	s (in USD \$/I	MT)	
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Mumbai	Yellow Peas- Ukrainian (Container)	-	-	ı	-	
	U.S.A Green Peas	550	-	520	-	
	Canadian Yellow Peas (Container)	450	450	450	-	
Chennai	U.S.A Green Peas	560	545	500	-	
	Canadian Green Peas	540	525	480	-	





Processed Pea Dal

Centre	Origin/Variety/Grade					
		27-Mar-12 21-Mar-12 29-feb-12 28-Mar-11				
Kanpur	Desi	2400	2400	2530	2210	

Tur

Centre	Origin/Variety/Grade		Prices (Rs/QtI)					Arrivals (in bags of 1	Qtl)	
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
	Burmese Lemon	3060	3060	3131	3550		-	-	-	-	
Mb.o.;	Arusha	3200	3250	3250	3350		-	-	-	-	
Mumbai	Mozambique	2700	2700	2775	3100		-	-	-	-	
	Malawi	2800	2800	2850	3125		-	-	-	-	
Delhi	Burmese Lemon	-	3300	3350	3600		-	-	-	-	
l/ann.m	U.P line	3275	3300	3300	3800		-	-	-	-	
Kanpur	M.P.line	3225	3250	3240	3600		-	-	-	-	
Chennai	Burmese Lemon	3350	3050	3150	3600		-	-	-	-	
Gulbarga	Red*	3600	3500	3700	4000		5000	4000	13000	11000	
Latur	Red*	4000	4050	3900	4100		8000	4000	4000	8000	
	Red*	3200	3200	3200	3300		200	150	200	100	
Jalna	White*	3750	3700	3800	3800		600	500	2000	300	
	BDM	3950		3950	4000		-	-	-	200	
Akola	Red*	3350	3450	3350	3500		1200	2000	2000	700	
Jalgaon	Red	3900	3900	3800	4000		800	700	1500	300	
Amaravati	Desi	3500	3400	3700	-		4000	3000	5000	-	
Indore	MH	3700	3750	3600	3700		1000	1000	800	1000	
Pipariya	Desi	3400	3400	3550	3800		3000	2000	2000	2500	



International Tur Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)				
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Mumbai	Burmese Tur Lemon(New)	650	660	660	-	
Mumbai	Burmese Tur Lemon(Old)	620	620	1	-	
Chennai	Burmese Tur Lemon(New)	645	605	665	-	
Chemia	Burmese Tur Lemon(Old)	615	-	620	-	

Processed Tur Dal

Centre	Origin/Variety/Grade		Pric	es (in Rs./Qtl	l.)	
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Jalgaon	Desi	5900	5900	5800	6200	
Latur	Phatka	5600	5600	5600	5900	
Indore	Desi	5400	5400	5500	5600	
Gulbarga	Phatka	5400	5400	5200	5900	
Katni	Phatka	5400	5450	5400	5800	
ratili	Sava	4400	4450	4400	4800	
Akola	Phatka	5600	5700	5350	-	
Anula	sava no.	4950	4900	4550	-	



Masoor

Centre	Origin/Variety/Grade		Pric	es (Rs/QtI)			Arrivals (in bags of 1	Qtl)	
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Mumbai	Red Lentils	2950	2925	1	3100	-	1	-	ı	
	Chanti Export	-	4750	3200	2950	-	-	-	-	
Delhi	MP/ Kota Line	-	3300	3600	3150	-	-	-	-	
	UP/ Sikri Line	-	3650	4600	4400	-	-	-	-	
Kannur	Mill Delivery	3000	3100	3080	3160	8000	5000	-	3000	
Kanpur	Bareilly Delivery	3060	3150	3160	3220	-	-	-	-	
Indore	Mota Masra	3050	3100	3100	3200	800	700	500	2000	
muore	Chota Masra	3025	3075	3075	3100	-	1			
Piipariya	Desi	2900	2950	2850	3100	600	1000	400	800	
Ashok Nagar	Desi	2850	2900	•••	3000	500	1500	•••	1000	

International Masoor Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT) 27-Mar-12				
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Mumbai	Canadian Red Lentils(Crimpson)- New	595	595	600	-	

Processed Masoor Dal

Centre	Origin/Variety/Grade		Pric	es (in Rs./Qtl	l.)	
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Kanpur	Malka	3525	3550	3500	3650	
Indore	Desi	3675	3700	3600	3800	
Dollai	Badi Masoor	•	3800	3700	3700	
Delhi	Choti Masoor	•	4750	4600	4300	
Katni	Desi	3750	3750	3700	3700	





Moong

Centre	Origin/Variety/Grade		Pric	es (Rs/QtI)			Arrivals (in bags of 1 Qtl)				
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11		
	Pedishewa	4550	4575	-	3100	-	-	-	-		
Mumbai	Tanzania	3550	3750	3250	4225	-	-	-	-		
	Annaseva	3300	3300	2975	4000	-	1	1	-		
Chennai	Pedishewa	4400	4200	-	5800	-	-	-	-		
Chemiai	Annaseva	-	-	2900	-	-	-	-	-		
	Raj line	4600	4600	4400	5800	-	1	1	1		
	Karnataka	5000	5000	4500	-	-	-	-	-		
Delhi	Green	5000	5000	4800	5800	-	-	-	-		
	Merta city(Mogar)	4500	4500	4500	5200	-		-	-		
	Merta city(Polish)	5000	5000	4800	5800	-	-	-	-		
Indore	Chamki	4300	4400	4300	5000	1000	1000	800	800		
Kanpur	Desi	-	-	3400	4400		-	-	-		
Jaipur	Desi	3800	3800	3700	4100	20000	25000	25000	15000		
Jalna	Desi	3800	3600	3800	4000	-	-	-	-		
Jailla	Chamki	4200	4000	4100	-	-	-	-	-		
Latur	Desi	4500	4500	4200	-	2000	700	1000	-		
Akola	Desi	4200	4200	4200	4700	-	-	100	500		
Jalgaon	Chamki	4500	4500	4500	5000	100	100	100	100		
Amaravati	Desi	4100	4000	4100	-	-	-	300	-		
Merta City	Desi	4400	4400	-	-	-	-	-	-		



International Moong Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT) 27-Mar-12 21-Mar-12 29-feb-12 28-Mar-11 865 845 835 1400 860 810 815 -				
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Mumbai	Burmese Moong	865	845	835	1400	
Chennai	Pedishewa	860	810	815	-	

Processed Moong Dal

Centre	Origin/Variety/Grade	de Prices (in Rs./Qtl.)				
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Jalgaon	Desi	5600	5600	5500	6400	
Bikaner	Split	5000	5100	5000	5700	
Indore	Mogar	5400	5300	5300	6300	
Gulbarga	Mogar	5700	5800	5400	6300	
Akola	Mogar	5650	5600	4200	4700	

Urad

Centre	Origin/Variety/Grade		Pric	es (Rs/QtI)			Arrivals (in bags of 1	QtI)	
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Mumbai	Burmese FAQ	3000	2921	3000	4300	1	-	1	-	
Delhi	U.P Line	-	3225	-	4275	-	-	-	-	
Channai	Burmese FAQ	2950	2850	2975	4375	-	-	1	-	
Chennai	Burmese SQ	3275	3250	3425	5100	-	-	-	-	
lu da ua	Local	3100	3100	3100	3800	400	400	1200	-	
Indore	Maharashtra Line	3500	3600	3600	4100	400	400	500	800	
Viiguawada	Polished	3725	3650	3650	5000	7000	7000	1000	2000	
Vijayawada	Sada(Bada)	3500	3450	3450	4500	-	-	-	-	
Jalgaon	Desi	3200	3200	3300	4500	100	100	100	200	
Ashoknagar	Desi	2900	2900		3700	100	300	•••	300	·





Kanpur	Desi	3000	3000	3050	3700	-	-	-	-	
Jaipur	Desi	3500	3400	3700	4100	5000	5000	10000	3000	
Jalna	Desi	3400	3200	3300	3500	-	500	100	-	
Latur	Desi	4000	4500	3500	3300	2000	1000	1000	200	
Akola	Desi	3500	3500	3200	4100	-	-	50	1000	
Guntur	Gota Barnded	5000	4900	4900	6450	-	-	-	1	

International Urad Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)				
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
	Urad FAQ*(New) Burmese	575	580	620	-	
Chennai	Urad FAQ(Old) Burmese	555	545	575	-	
	Urad SQ*(New) Burmese	650	640	660	-	
	Urad SQ(Old)	595	590	615	-	
	Urad FAQ*(New) Burmese	580	580	575	950	
Mumbai	Urad FAQ(Old) Burmese	555	540	-	-	
ividilibal	Urad SQ*(New) Burmese	660	660	620	1110	
	Urad SQ(Old) Burmese	565	-	-	-	

Processed urad Dal:



March 28th, 2012

Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)				
		27-Mar-12	21-Mar-12	29-feb-12	28-Mar-11	
Jalgaon	Desi	5000	5000	5100	5800	
Bikaner	Split	4100	4100	4100	5450	
Indore	Mogar	5600	5800	5600	6400	
Gulbarga	Mogar	5200	5300	5300	6400	
Guntur	Branded	5100	5100	5100	6550	

DISCLAIMER

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php