Pulses Weekly Report

April 17th, 2012



Content

Highlights

Canadian Pulses Outlook (April) Myanmar Pulses Exports in February Pulses Scenario

- 1. Chana (Chickpeas / Bengal Gram)
- 2. Matar (Peas)
- 3. Urad (Black Matpe /Black Gram)
- 4. Tur (Pigeon Peas / Red Gram)
- 5. Masoor (Lentils)
- 6. Moong (Green Gram)

Commodity-wise Prices and Arrivals at Different Centers

Highlights of the week:

Domestic

- ✓ Pulses witnessed a steady tone in most of the domestic markets.
- ✓ Significant rise in both desi and imported peas is reported on strong buying demand.
- ✓ Renewed buying interest at current lower level supports the rise in urad and tur prices.
- ✓ In M.P., local cash market remained closed during 9th -15th April in protest against new amendments in Food Safety and Standards Act 2006.
- ✓ As per trade sources, 112 containers of Burmese urad, 39 containers of tur, 6 containers of green peas and 19 containers of moong are reported to have reached Chennai port during 7-13th April, 2012. Meanwhile, 85 containers of Burmese tur, 19 containers of Malawi tur, 10 containers of Burmese urad,5 containers of Burmese moong are reported at JNPT port around 13th April, 2012.
- ✓ Indian Govt. has asked for a report from Consumer Affairs Department, on seven commodities including chana in ten days to decide whether to the ban Futures trading. Indian Govt. is also looking for a better alignment of futures and physical markets for providing benefits to both farmers and hedgers.

International

- ✓ International chickpea markets finished on a strong note due to supply concerns.
- ✓ Light trading activity results in a flat tone in international lentil markets.
- ✓ In Turkey, chickpea and red lentils production are estimated on lower side at400,000 tonnes and 450,000 tonnes respectively. The forecasted figures are the lowest since 2007.
- ✓ USDA report states higher expected planted area under pulses crop but the figure remain lower than planted area under crop in 2010.
- ✓ USDA also expects a rise in pulses production in Russia and Ukraine which was significantly up in 2011.
- ✓ As per Alliance Grain Traders Inc., Canada is likely to face stiff competition from Ukraine, Argentina and China in exportingpulses to Indian subcontinent given the rise in pulses output in these countries.

Outlook:

Indian pulses in cash markets are likely to witness range-bound movement as lower crop output currently restricts any major downfall in prices.

Pulses Weekly Report





Canadian Pulses Outlook (April):-

Significant fall of 20% in total exports of Canadian pulses and special crops is expected based on the lower dry pea exportable supply. Moreover, total carry-out stocks are forecast to be down by 33% to 1.03 MT from 1.53 MT in 2010-11.

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports to last
	(000	ha)	(t/ha)	(000 tones)		year	
2009-10	3051	2988	1.91	5695	4244	1172	
2010-11	3430	3251	1.77	5755	4791	1532	31
2011-12 f	2338	2259	1.83	4130	3830	1030	-33
2012-2013f	2550	2476	1.84	4560	3930	1055	2

In 2012-13, total planted area under pulses and special crops is expected to rise by 9% to 2.6 Mha (million hectares). Total production is also expected to go up by 10% to 4.6 MT on higher planted area. However, estimated supply is likely to fall on lower carry-in stocks for most of the crops.



Myanmar's Pulses Exports in February

Pulses export from Myanmar is in full pace due to strong demand from India and China. Shipments of exported beans and pulses rose by 61% to 141,008 metric tons (MT) in February month as compared to 87,418 MT in same period during 2011. The February exports are 52.24% up from the total beans and pulses exports in January month. Following table illustrates Myanmar monthly Export of Pulses and Beans (Quantity in MT) are as follows:-

Months	2009	2010	2011	2012
January	192,619	64,576	81,145	92,621
February	169,236	125,428	87,418	141,008
March	206,703	133,315	87,129	
April	82,743	57,379	81,307	
May	74,501	69,025	156,987	
June	321,187	79,447	151,929	
July	118,805	72,910	198,514	
August	70,334	72,791	152,261	
September	63,216	70,381	153,963	
October	116,089	63,587	70,941	
November	70,899	46,277	64,104	
December	49,867	117,453	72,855	
Total	1,536,199	972,569	1,358,553	233,629

Out of total Myanmar pulses exports, moong accounts 36% followed by 33% of tur whole and 24% of urad. Following table illustrates pulses wise exports in February month:

Pulses	(Quantity in MT)	% with total
Matpe	34187	24.24
Moong	50202	35.60
Tur (Whole)	47060	33.37
Other	9559	6.78
Total	141008	

India was the largest buyer for Myanmar pulses. Approximately 61% of total pulses export shipments i.e. 86,537 MT was exported to India during February month, followed by Singapore with 13 percent and Vietnam 8 percent of the total pulses exports. Following table illustrates country wise pulses exports in February month:

Country	Quantity (in MT)	% of total
India	86,537	61.37
Singapore	17,963	12.74
Vietnam	11,675	8.28
China	7,784	5.52
Others	17,049	12.09
Total	141,008	

Moreover, this year total estimated production is up by 6% to 4.7 MMT from previous year. Farmer's shifted their cultivation preferences towards pulses from rice due to comparatively higher returns.

(Source-USDA)



Chickpeas (Chana)

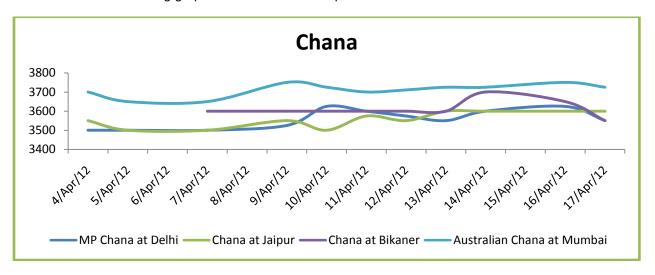
Market Recap:

Firm tone witnessed in chana prices at cash markets on strong fundamentals but weak sentiments witnessed at futures markets on profit booking.

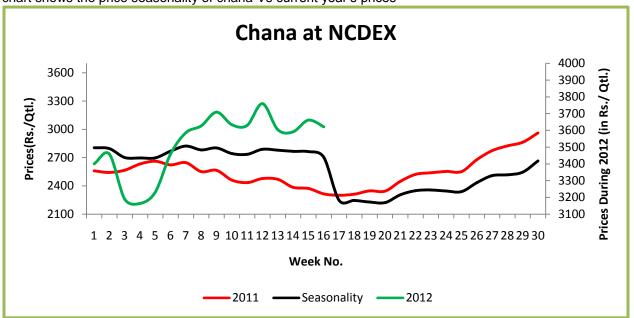
Current Scenario:

During the period, chana prices remained strong but in later part of week, correction in prices also witnessed.

In benchmark market Delhi "Lawrence Road", the average chana prices (of M.P. origin) surged to Rs.3580per quintal. The Bikaner, Indore and Jaipur markets also witnessed similar trend and average chana prices rose to Rs.3620, Rs.3600 and Rs.3590 per quintal respectively. In tandem with domestic chana prices, prices of Australian chana also surged by Rs.25 per quintal to Rs.3725 per quintal at Mumbai market. Following graph illustrates the chana price movement in different markets:-



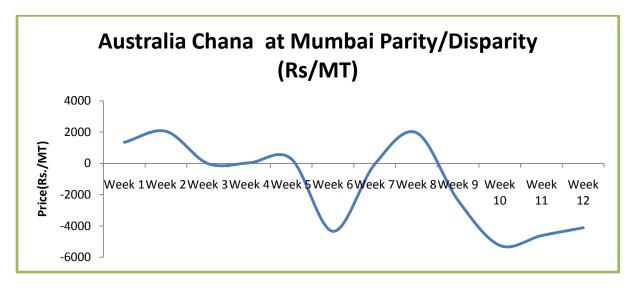
Further, by looking at the price seasonality of chana at NCDEX future market, chana prices fell during the 15th week to 3621 level and it is likely to fall more during the coming weeks to 3600 level. The following chart shows the price seasonality of chana Vs current year's prices –





Recent rains in Rajasthan would affect the standing crop, however almost 80-90 percent chana crop has been harvested in the state.

On the India's import front, imports of chana of Australia origin remained unviable as C&F was on higher side (USD 760/MT) at Mumbai during the entire month. However, surge in domestic prices on strong fundamentals leads to narrowing the disparity to Rs.3 per Kg compared to Rs.5 per Kg in previous month. Following chart illustrate parity/ disparity of Australian chana at Mumbai at center:



In Canada, lower demand from Middle East particularly Turkey is likely to weigh on Canadian chickpea exports during 2011-12. The exports are likely to fall by 42 percent to 50,000 tonnes. The carry-out stocks are also expected to fall to 20 thousand tonnes.

In 2012-13, planted area under crop is forecast to go up by 8% from 2012-13 due to relatively higher returns compared to other alternative crops. Carry-out stocks are forecast to increase but exports are likely to remain unchanged.

The following table shows the Area and Production of chickpeas in Canada:

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry- Out Stocks	% Change in Exports to last year
	(000 ha)		(t/ha)	(000 tonnes))		
2008-09	53	51	1.3	67	53	62	
2009-10	32	30	2.49	76	66	20	24.53
2010-11	83	77	1.67	128	86	22	30.30
2011-2012f	51	50	1.83	91	50	20	-41.86
2012-2013f	55	54	1.76	95	50	25	0.00

Market Outlook:

We expect weak tone in domestic cash markets on new crop arrivals and weak sentiments are also likely to be witnessed on recent uncertainty about chana trade at future markets.



Technical Analysis (Spot Market Weekly Chart) Chana M.P. Origin (at Delhi)



Outlook - We expect prices likely to be weak in coming days ahead.

- Candlestick chart shows weakness in the market.
- It also suggests that prices are likely to face stiff resistance from 18 days SMA level of 3534. If prices crosses that level then market would witness downfall in prices to 3430
- Negative divergence with Oscillator RSI and momentum indicator MACD also indicatefurther decline in prices.
- We expect prices to remain weak in days aheadhowever, the long term price trend is up and intact
- ❖ Expected price band for chana is 3450-3550 level in coming week.

Strategy: Sell from higher level is advisable.

Trade Recommendations: Sell Chanabelow 3550 for a target of 3480 and second target of 3450 with a stop loss at 3600 on closing basis.

Supports & Resistances				
S2	S1	PCP	R1	R2
3375	3450	3550	3639	3750



Technical Analysis (NCDEX Futures Weekly Chart) NCCHA (Chana) May Contract



Outlook - We expect prices to be firm in the coming days ahead.

- Candlestick formation in chart shows that strong selling interest in market. However, prices are likely to take support from near 3550 level.
- Meanwhile, on daily chart breakout confirmation of "symmetrical triangle" with the objective of 3665 level was almost achieved.
- Expected price band for chana is 3550-3750 level in near to medium term.

Strategy: We advised market participants to go forBuy from lower level.

Trade Recommendations: Buy Chana in NCDEX (May. Contract) at near 3585 for a target of 3683 and second target of 3730 with a stop loss at 3495 on closing basis.

Supports & Resistances					
S2	S 1	PCP	R1	R2	
3427	3539	3655	3767	3879	



Peas (Matar)

Both desi and imported, pea prices remained firmduring this period on strong fundamentals and higher chana prices.

Current Market Dynamics & Outlook:

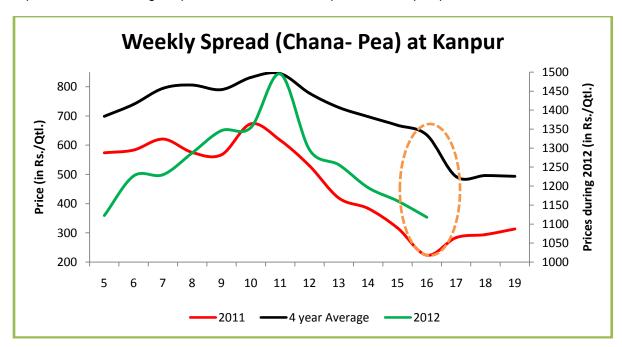
Desi (local) peas average prices in Kanpur market surged by Rs.100-125 to Rs. 2575 per quintal on strong buying interest from millers and processors. Moreover, comparatively lower arrivals also supported the firmness in prices. Following chart illustrates the pea scenario at Kanpur market:-



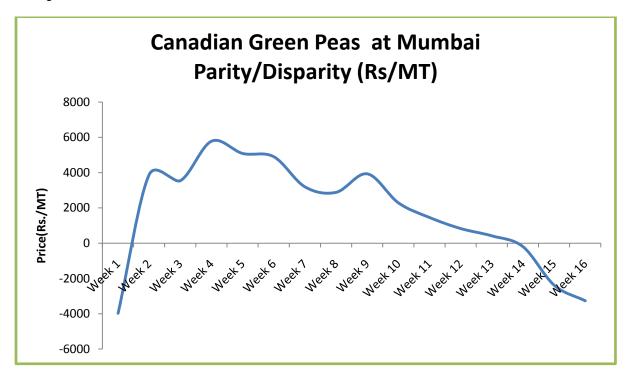
Meanwhile, very strong buying interest for new imported pea crop resulted into firmness in prices. The average yellow pea prices of Canadian and USA origin roseby 100-125 per quintal to Rs.2458 and Rs.2585 per quintal respectively. Whereas, the average green peas prices of Canadian origin and USA origin rose by Rs.200-300 per quintal to Rs.3470 per quintal and Rs.3820 per quintal respectively.



The spread between Chana and Peas at Kanpur has significantly fallen on sharp rise in pea prices and steady chana prices. Currently the spread between the two is hovering at Rs.1120-40 per quintal. We expect further narrowing of spread to 1100 level on expected rise in pea prices.



Canadian origin green pea importers continuously find disparity and remained unviable during April month and the disparity reached Rs.3.2 per Kg. As the chart also shows, there may be more widening of parity during this month:-





Little change featured in international field pea markets.

In Canada, estimated dry peas exports (for 2011-12) fell to 2.1 MT on lower demand from the Indian subcontinent. Indian subcontinent is expected to import only 1.2 MT of Canadian dry peas as compared to 2 MT in the region during last year. However, China is likely to import record amount of Canadian dry peas. Carry-out stocks are likely to fall to lowest level since 1993-94.

In 2012-13, planted area is likely to rise to 942 thousand hectares, on the fact that farmer got higher returns relative to other competing crops. Moreover, relative higher green pea prices might surpass the yellow pea area in Canada. Based on higher sown area, production is also expected to surge by 25% to 2.65 MT compared to 2.11 MT in 2011-12. Exports are also forecast to rise to 2.2 MT compared to 2.1 MT in last year. Moreover, higher carry-out stocks is also forecast to rise to 0.2 MT, but remain lower compared to last three average.

The following table shows the Area and Production of peas in Canada:

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks	% Change in Exports
	(00	0 ha)	(t/ha)	(000 tonnes	s)	to last year
2008-09	1617	1582	2.26	3571	2826	445	
2009-10	1522	1487	2.27	3379	2178	900	-22.93
2010-11	1396	1322	2.28	3018	3012	535	38.29
2011-12 f	942	914	2.31	2116	2100	100	-30.28
2012-2013f	1200	1170	2.26	2650	2200	200	4.76

In Canada, yellow pea prices in the spot market remained on a historically high. The average prices quoted at USD 394 for bulk product in Vancouver.

In Canada, field pea stocks during the week ended on 4th April,2012 are down by 105,900 MT to 175,500 MT from 281,400 MT in same corresponding period during previous year. While, this week total pea export is also down by 31,700 MT as compared to 207,200 MT in last week. During the period, total peas export from Canadian port totaled at 54,100 MT.

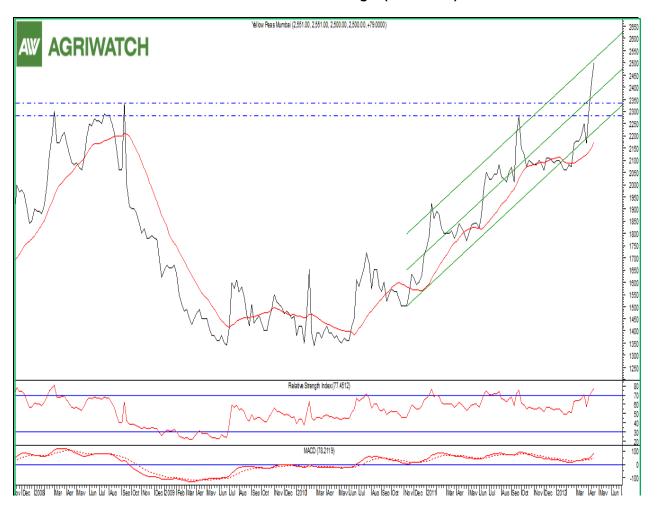
In U.S., USDA also forecast the sharp rise in dry pea area, largely in North Dakota during 2012-13. Moreover, European Union producer's expects higher planted area under field pea.

Market Outlook:

Firm movement on strong buying interest from traders and millers is expected in coming days.



Technical Analysis (Spot Market Weekly Chart) Yellow Peas -Canadian Origin (at Mumbai)



Outlook - firm to steady movement is likely to witness in coming days ahead.

- Chart shows strong buying interest in markets.
- However, RSI is hovering in over-bought region which also cautions for the bulls
- Theexpected price band for yellow pea is 2450-2650 level in coming week.
- Market participants are advised to hold long positions with trend reversal value of 2340.

Strategy: Buy..

Trade Recommendations: Buy at near 2470 for a target of 2570 and second target of 2620 with a stop loss at 2440 on closing basis.

Supports & Resistances					
S2	S 1	PCP	R1	R2	
2284	2337	2500	2650	2698	



Pigeon pea (Tur) Market Recap:

During this period, Both desi and imported tur witnessed range-bound movement.

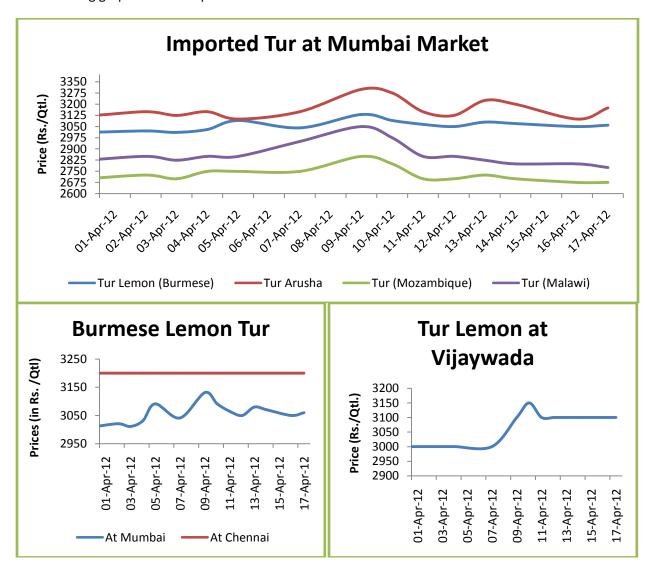
Current Market Dynamics & Outlook:

In Mumbai market, prices of all imported tur remained range-bound withsporadicmovement. The average prices of lemon tur (Burma origin)and tur (arusha) remained flat but average prices of tur(Malawi origin) surged by Rs.40-50 per quintal to Rs.2810 per quintal .On other hand, tur (Mozambique origin) dwindled to Rs.2695 per quintal.

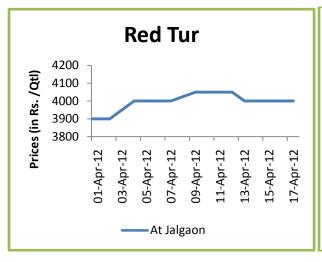
At Vijaywada, lemon tur remained flat at Rs.3100 per quintal. The prices at Jalgaon and Jalna market also remained flat to Rs.4000 and Rs.3000 per quintal respectively.

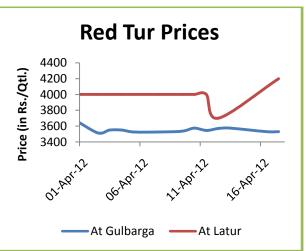
While at Latur market, irregular demand results into untrendy movement in prices. In this period, prices tumbled to Rs.3700 per quintal and then bounce back to Rs.4200 per quintal.

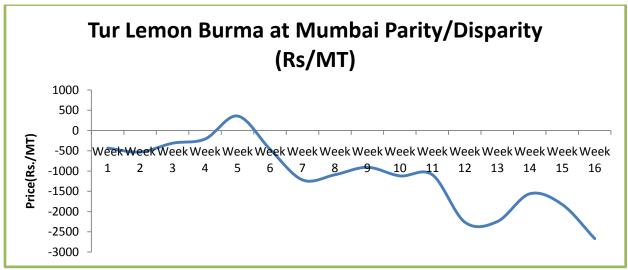
The following graph shows the prices movement in different market:-











On the import front, tur (lemon variety) from Myanmar remained unviable as on higher C&F prices of tur and comparatively lower domestic prices at Mumbai.

On Myanmar export front, 47,060 MT of total tur (whole) was exported during February month. Approximately 91 percent of the tur export shipments i.e. 42,669 MT was exported to India during February month, followed by Singapore with 9 percent. Myanmar tur (whole) exports –country wise during February, 2012 are as follows:-

Country	Quantity (in MT)	% of total
India	42,669	90.67
Singapore	4,247	9.02
Thailand	91	0.19
Malaysia	53	0.11
Total	47,060	

Market Outlook:

Range-bound movement expected to continue on sporadic buying interest



Technical Analysis (Spot Market Weekly Chart) Red Tur (at Gulbarga)



Outlook - We expect range-bound movement of prices in coming days ahead.

- ❖ As above graph shows, prices are likely to take support from the level 3526. The chart also depicts the continuation of a down-trend.
- Moreover, prices are likely to face stiff resistance fromits 18 days simple moving average (SMA) level 3757
- Oscillators RSI and Momentum indicator MACDsuggests further weakness in prices.

Strategy: Wait

Trade Recommendations: Wait.

Supports & Resistances				
S2	S1	PCP	R1	R2
3357	3526	3530	3705	3852



Black Matpe (Urad)

Market Recap:

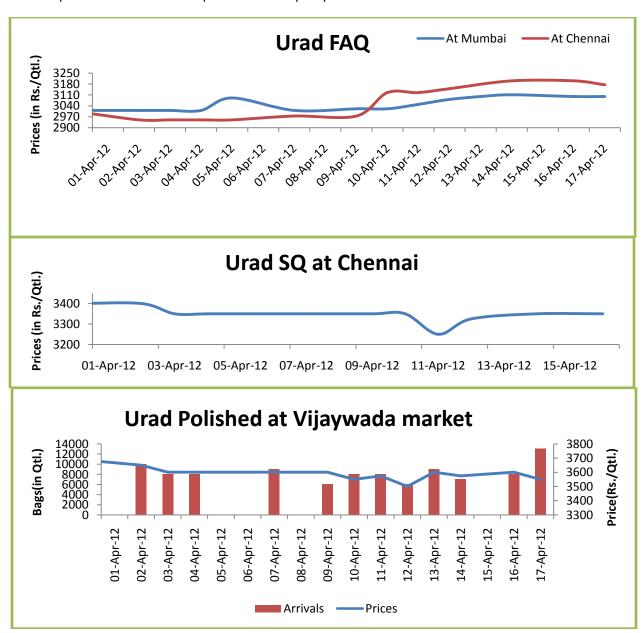
During the period, firm tone witnessed in desi and imported urad.

Current Market Dynamics & Outlook:

Expectation of lower crop output and depleting stocks in domestic markets results firmness in prices.

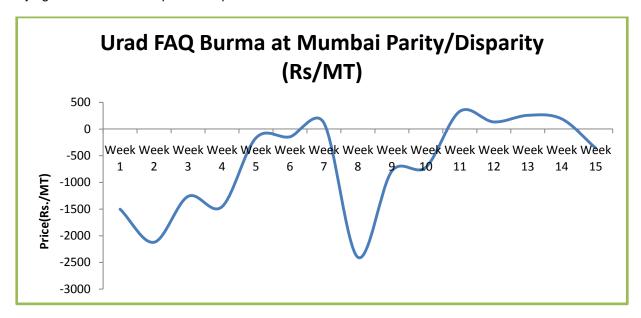
Steady to firm movement witnessed in imported urad FAQ(Burmese origin)at both Chennai and Mumbai port, average prices surged by Rs.30-40 per quintal to Rs.3080 and Rs.3100 per quintal respectively. Meanwhile, urad (SQ) remained flat at Rs.3340-Rs.3345 per quintal.

Urad prices at Jaipur market remained flat at Rs.3500 per quintal during the period. However, the average prices of urad at Vijayawada remained flat during the period but on high arrivals (13,000 bags) on 17thApril resulted into a fall in prices Rs.3550 per quintal.





As evident from the following graph, the disparity in imports of urad FAQ (Burmese origin) again witnessed during last week on continuous rise witnessed in C&F prices to USD 610 /MT due to strong buying interest for new imported crop.



On Myanmar export front, 34,187 MT of total urad(matpe) was exported during February month. Approximately 76 percent of total matpe export shipments i.e. 25,983 MT was exported to India during February month, followed by Singapore with 11 percent. Myanmar Matpe exports country wise in February, 2012 are as follows:-

Country	Quantity (in MT)	% of total
India	25,983	76.00
Singapore	3,887	11.37
Malaysia	1,088	3.18
Vietnam	1,032	3.02
Indonesia	961	2.81
Thailand	604	1.77
UAE	240	0.70
Venezuela	240	0.70
China	103	0.30
Philippines	25	0.07
Australia	24	0.07
Total	34,187	

Market Outlook:

Renewed buying interest is likely to support the prices in coming weeks.



Technical Analysis (Spot Market Weekly Chart) Urad- Burma Origin (at Mumbai)



Outlook - We expect steady to firm price movement in near term.

- Chart shows a long down trend in market.But, fresh buying interested might leads towards a possible breakout.
- Moreover, closes above near term 18 days SMA hints towards further improvement in prices.
- Upward movement of both RSI and Momentum indicator hints towards further firm movement in prices.
- We expect that pricestoremain firm. The expected price band for urad is 3100-3200 level in coming days ahead.

Strategy: Buy.

Trade Recommendations: Buy urad at the levels towards 3100 for a target of 3185 and second target of 3225 with a stop loss at 3014 on closing basis.

Supports & Resistances							
S2 S1 PCP R1 R2							
2875	2900	3100	3276	3338			



Lentils (Masoor)

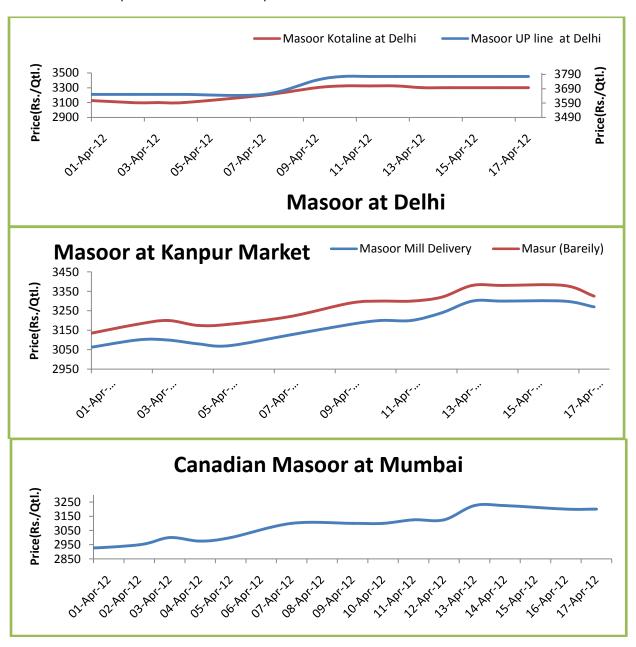
Market Recap:

Both, desi and imported masoor prices witnessed strong firm tone during the week ended on April 17th, 2012.

Current Scenario:

During the period, strong buying interest for new crop supports the recent firmness in prices. Meanwhile in Bihar, recent rainfall would hinder the standing masoor crop in the state.

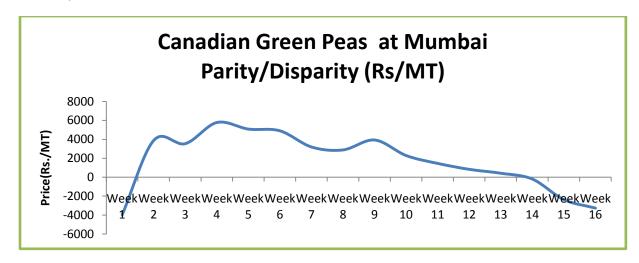
The prices of both desi and Bareilly origin in Kanpur surged by Rs.100-120 per quintal to Rs. 3280and Rs. 3350 per quintal respectively. Moreover, prices of both Kota origin and UP origin massoor at Delhi market also surged by Rs.50-70 per quintal to Rs.3305 and Rs3775 per quintal. The following chart shows the massoor prices movement in Kanpur markets:-





On the imported lentils front, prices of red lentils in Mumbai market surged by Rs.40-50 per quintal to Rs.3195 per quintal.

On import front, imports of Canadian red lentils remained unviable as C&F prices of lentil surged to USD 600/MT in Mumbai while the prevailing domestic prices for lentils at Mumbai were lower than the landed cost of imported lentils at Mumbai.



Limited trading activity witnessed in Canadian lentil markets on thin end-user buying interest and farmer's selling interest. During this week, large and medium sized green lentils witnessed weak tone while small sized remained flat.

In 2011-12, Canadian lentil exports are likely to increase to 1.2 MT on higher demand from the Europe, Africa, Middle East and South America, which would offset the lower demand from Indian subcontinent. The prices are likely to be on the higher side compared to 2010-11 as this year a large proportion of the crop is of good quality. The high supply during 2010-11 weighed on the prices and had led to an increase in carry-out stocks. In Canada, carry-out stocks are expected to surge to 800,000 tonnes.

In 2012-13, planted area under the crop is forecast to fall to 0.9 M Ha compared to 1.04 M Ha during 2011-12. Production is also likely to fall to 1.3 Mt but, historically high carry-out stocks might offset the lower production. Exports are likely to remain unchanged.

The following table shows the Area and Production of lentils in Canada:

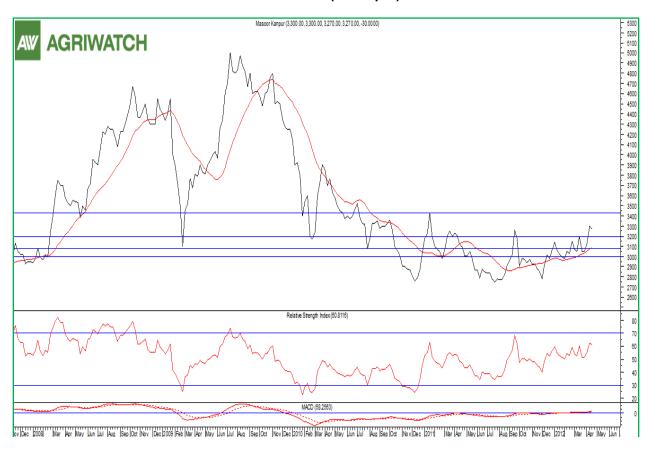
	Area Seeded	Area Harvested	Yield	Production	Exports	Carry- Out Stocks	% Change in Exports to last year
	(000) ha)	(t/ha)	(00	00 tonnes)		
2008-09	706	700	1.49	1043	973	32	
2009-10	971	963	1.57	1510	1387	45	42.55
2010-11	1408	1336	1.46	1947	1105	750	-20.33
2011-2012f	1040	998	1.53	1532	1200	800	8.60
2012-2013f	900	870	1.49	1300	1200	700	

Market Outlook:

Strong buying interestfor new crop (both domestic and imported) is likely to support the prices in days ahead.



Technical Analysis (Spot Market Weekly Chart) Desi Masoor (at Kanpur)



Outlook -Prices are likely to remain steady to firm in the days ahead.

- Chart hints toward fresh buying interest in markets.
- Positioning of Momentum indicator MACD along with oscillator RSI in chart is also supports further firmness in prices.
- Any major downfall in prices is likely to take support at 3194 level.
- The expected price band is 3200-3400 level.

Strategy: Buy on dips.

Trade Recommendations: Buy at near 3250 levels for a target of 3350 and second target of 3398 with a stop loss at 3190 on closing basis.

Supports & Resistances							
S2	S1	PCP	R1	R2			
3074	3194	3270	3428	3528			



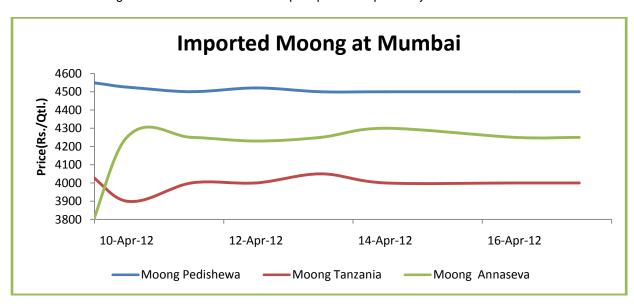
Green Gram (Moong)

Market Recap:

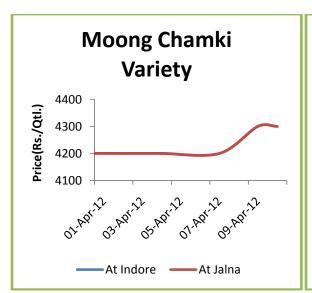
Both desi and imported moong prices witnessed firm tone during the period.

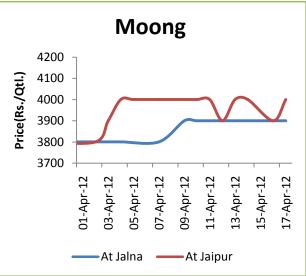
Current Market Dynamics & Outlook:

During this period, strong firm sentiments witnessed for imported new moong crop at Mumbai. The prices of moong pedishewa remained flat at Rs.4500 per quintal. Meanwhile, average prices of moong Tanzania and annaseva surged to Rs.4000 and Rs.4250 per quintal respectively.



In domestic market, moong chamki at Jalna continued to remain flat at Rs.4300 per quintal. While, moong at Jaipur markets remained in between Rs.3900-4000 per quintal and moong at Jalna market remained flat at Rs.3900 per quintal.



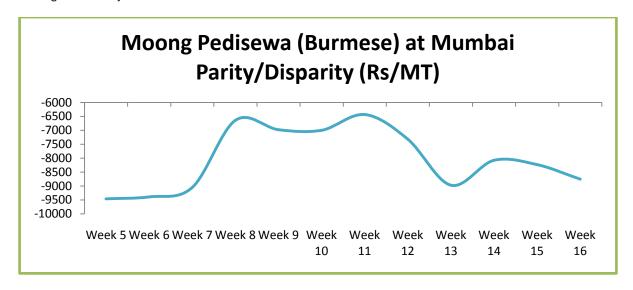


Recent rainfall delayed the harvesting of wheat crop in Punjab, Haryana and other part of country and would affect the timing and the targeted sown area under summer moong crop. Punjab and Haryana targets 1.50 and 1 lakh hectares respectively under summer moong crop during this season. Agronomists



say that there would be a risk in sowing of summer moong in May as early monsoon in June can lead to breakage of grain.

It is noticeable that summer moong, an additional crop grown between wheat and paddy helped farmers to fetch an extra income of Rs.3500-4000 per quintal in a span of 60days. Summer moong also help in restoring soil fertility.



On the India's import front, imports of moong pedisheva of Burma origin remained unviable as C&F was on higher side (USD 850-870/MT) at Mumbai during entire month.

On Myanmar export front, 50,202 MT of total moong was exported during February month. Approximately 30% of the moong export shipments i.e. 15,063 MT were exported to India during February month, followed by Vietnam with 19 percent and then China and Singapore each with 15 percent of the total moong exports. Myanmar Moong exports country wise in February, 2012 are as follows:-

Country	Quantity (in MT)	% of total
India	15063	30.00
Vietnam	9,755	19.43
China	7,540	15.02
Singapore	7,323	14.59
Philippines	4,065	8.10
Indonesia	2,965	5.91
Malaysia	1,746	3.48
Thailand	800	1.59
UAE	587	1.17
Pakistan	168	0.33
Venezuela	144	0.29
Poland	46	0.09
Total	50,202	

Market Outlook:

Fresh buying support likely to support the prices in coming days.



Technical Analysis (Spot Market Weekly Chart) Desi Moong (at Jaipur)



Outlook – Prices are likely to remain steady to firm in the days ahead.

- Chart hints toward fresh buying interest in markets.
- Moreover, RSI and MACD also hovering upward in neutral terrain that hints towards further improvement in prices.
- Prices breached and sustained well above the key support level of 3800 during last week.
- However, chart also depicts that moong prices are in down trend in long term prospects. And prices are facing stiff resistance from the 4000 level.
- Prices may go upto 4200 level in near term.

Strategy: BUY.

Trade Recommendations: Buy at near 3880 levels for a target of 4100 and second target of 4140 with a stop loss at 3780 on closing basis.

Supports & Resistances								
S2 S1 PCP R1 R2								
3776 3850 3900 4143 4198								





Commodity-wise Prices and Arrivals at Different Centers Chana

Centre	Origin/Variety/Grade		Prices	(Rs/QtI)			Arrivals (in	bags of 1 Qt	l)
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11	17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11
Mumbai	Australian	3725	3725	3700	2300	-	-	-	-
Delhi*	Rajasthan	-	-	3700	2220	40	30	125	70-80
Deini	Madhya pradesh	3550	3625	3700	2220	40	30	125	70-80
Bikaner	Desi	3550	3600	3600	2200	4000	5000	-	15000
	Kantewala	3600	-	3650	-	4000	-	5000	-
Indore	Kabuli 4446 Mill quality	7900	-	7000	-	-	-	-	-
	Kabuli 5860 Export quality	8500	-	7400	-	-	-	-	-
Kanpur	Desi*	3500	3550	3830	2380	2000	2000	5000	1500-2000
Gulbarga	Annagiri	4050	4200	3850	-	300	200	800	-
	Gauran	3550	3600	3500	-	1000	2000	2000	-
Lotur	Chana Mixed	3650	3550	3550	-	3000	2000	2000	-
Latur	Annagiri	4100	3800	3800	-	1000	500	1000	-
	G-12	3650	3650	3600	-	-	-	-	-
Vijyawada	Desi	3600	3600	3600	2500	3500	1000	1200	-
Jaipur	Desi	3600	3500	3750	2175	70000	30000	20000	150000
Jalna	Gauran	3500	3450	3400	-	400	300	100	-
Jailia	Pila	3700	3600	3500	-	200	100	100	-
	Mixed chana	3600	3500	3350	-	2000	2200	3000	-
Akola	Chapa	3700	3550	3425	-	-	-	-	-
	Annagiri	3800	3625	3375	-	-	-	-	-
Jalgaon	Desi	3600	3600	3400	-	500	500	400	-
Pipariya	Desi	3350	-	3500	-	8000	-	14000	-
Ashok Nagar MP	Desi	3225	-	3350	2100	4000	-	4000	6000



Amaravati	Desi	3700	3600	3620	_	2000	2000	4000	_	
/ iiiaiavati	DC31	37 00	3000	3020		2000	2000	7000		

^{*}Arrivals at Delhi markets are in Motors, 1 motor = 9 or 15 Metric Tonnes.

International Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)					
		17-Apr-12 10-Apr-12 17-Mar-12 18-Apr-11					
Mumbai	Australian Chickpea	690	700	-			

Processed Chana Dal

Centre	Origin/Variety/Grade		Prices (in Rs./Qtl.)					
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11			
Jalgaon	Desi	4400	4300	4200	-			
Latur	Desi	-	-	-	-			
Akola	Desi	4800	4600	4500	-			
Kanpur	Desi	4150	4200	4400	2725			
Bikaner	Desi	4350	4300	4400	2775			
Indore	Desi	4700	-	4700	-			
Delhi	Desi	4325	4450	4550	2750			
Gulbarga	Desi	4800	4700	4700	-			
Katni	Desi	4525	-	4625	2925			





Peas

Centre	Origin/Variety/Grade		Prices (Rs/QtI)			Arrivals (in bags of 1 Qtl)			
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11	17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11
	White Canadian	2500	2431	2200	1811	1	-	-	-
Mumbai	White American	2625	2575	2300	1880	ı	-	-	-
Iviumbai	Green Canadian	3500	3350	2600	2325	ı	-	-	-
	Green American	4100	3475	2700	2625	1	-	-	-
Kanpur	Desi	2620	2540	2300	2125	3000	3000	8000	400
Kanpui	White Canadian	-	-	2350	2110	ı	-	-	-
Chennai	American Green Peas	-	-	2800	-	-	-	-	-
Cheffilal	Canada Green Peas	3000	3000	2750	-	-	-	-	-

International Pea Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)				
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11	
Mumbai	Yellow Peas- Ukrainian (Container)	435	435	-	-	
Mumbai	U.S.A Green Peas	605	-	-	-	
	Canadian Yellow Peas (Container)	425	425	450	-	
Chennai	U.S.A Green Peas	-	-	545	-	
	Canadian Green Peas	575	575	525	-	

Processed Pea Dal

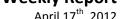
Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)					
		17-Apr-12 10-Apr-12 17-Mar-12 18-Apr-1					
Kanpur	Desi	2725	2650	2450	2225		





Tur

Centre	Origin/Variety/Grade		Prices	(Rs/QtI)			Arrivals (in bags of 1 Qtl)			
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11	17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11	
	Burmese Lemon	3060	3091	3100	3450	-	-	-	-	
Mumbai	Arusha	3175	3275	3275	3125	-	•	1	-	
IVIUITIDAI	Mozambique	2675	2800	2750	2925		1	ı	-	
	Malawi	2775	2975	2875	3000	-	•	•	-	
Delhi	Burmese Lemon	3250	3325	3350	3700	-	•	1	-	
Konnur	U.P line	3270	3300	3325	3425	-	-	-	-	
Kanpur	M.P.line	3200	3250	3250	3200	-	-	-	-	
Chennai	Burmese Lemon	3200	3200	3100	-	-	-	-	-	
Gulbarga	Red	3530	3575	3551	-	8000	7500	7000	-	
Latur	Red	4200	4000	4100	-	5000	4000	2000	-	
	Red	3000	3000	3200	-	100	200	150	-	
Jalna	White	3900	3850	3850	-	500	800	700	-	
	BDM	4000	4025	4050	-	100	100	200	-	
Akola	Red	3500	3475	3500	-	2000	1000	1500	-	
Jalgaon	Red	4000	4050	4050	-	500	800	1000	-	
Amaravati	Desi	3600	3600	3500	-	2000	3000	4000	-	
Indore	MH	3800	-	3800	-	700	-	1000	-	
Pipariya	Desi	3500	-	3700	-	5000	-	3000	-	





International Tur Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)					
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11		
N.A	Burmese Tur Lemon(New)	630	640	-	-		
Mumbai	Burmese Tur Lemon(Old)	610	610	-	-		
Channai	Burmese Tur Lemon(New)	-	632	-	-		
Chennai	Burmese Tur Lemon(Old)	-	595	605	-		

Processed Tur Dal

Centre	Origin/Variety/Grade		Prices (in Rs./Qtl.)					
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11			
Jalgaon	Desi	6000	6000	5900	-			
Latur	Phatka	5650	5500	5600	-			
Indore	Desi	5500	-	5400	-			
Gulbarga	Phatka	5700	5500	5400	-			
Katni	Phatka	5550	-	5500	5800			
Natrii	Sava	4650	-	4500	4700			
Akola	Phatka	5800	5700	5700	-			
ANUId	sava no.	4800	5000	4900	-			



Masoor

Centre	Origin/Variety/Grade		Prices (Rs/QtI)			Arrivals (in bags of 1 Qtl)			
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11	17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11
Mumbai	Red Lentils	3200	3100	3000	-	1	1	-	-
	Chanti Export	4800	4800	4825	4250	•	•	-	-
Delhi	MP/ Kota Line	3300	3325	3350	3050	ı	ı	-	1
	UP/ Sikri Line	3775	3775	3700	3150	1	1	-	-
Kanpur	Mill Delivery	3270	3200	3200	3050	2000	2000	4000	3000
Kanpui	Bareilly Delivery	3325	3300	3260	3100	ı	ı	-	1
Indore	MotaMasra	3300	-	3125	-	1500	1	1000	-
muore	ChotaMasra	3275	-	3100	-	ı	ı	-	ı
Piipariya	Desi	3075	-	3000	-	700	ı	500	-
Ashok Nagar	Desi	2900	-	2800	2850	3000	-	1500	4000

International Masoor Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)				
		17-Apr-12 10-Apr-12 17-Mar-12 18-Apr				
Mumbai	Canadian Red Lentils(Crimpson)- New	595	595	-	-	

Processed Masoor Dal

Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)					
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11		
Kanpur	Malka	3725	3650	3600	3525		
Indore	Desi	3900	-	3700	-		
Delhi	BadiMasoor	3850	3950	3850	3700		
Deini	ChotiMasoor	4750	4750	4775	4100		
Katni	Desi	3750	-	3850	3700		





Moong

Centre	Origin/Variety/Grade		Prices	(Rs/QtI)			Arrivals (in b	ags of 1 Qtl	
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11	17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11
	Pedishewa	4500	4525	4550	-	-	-	-	-
Mumbai	Tanzania	4000	3900	3800	4200	-	-	-	-
	Annaseva	4250	4250	3300	3975	-	-	-	-
Channai	Pedishewa	-	-	-	-	-	-	-	-
Chennai	Annaseva	-	-	-	-	-	-	-	-
	Raj line	5000	5000	4400	5800	-	-	-	-
	Karnataka	-	-	4500	-	-	-	-	-
Delhi	Green	5000	5000	4800	5800	-	-	-	-
	Merta city(Mogar)	4500	4500	4500	5200	-	-	-	-
	Merta city(Polish)	5000	5000	4800	5800	-	-	-	-
Indore	Chamki	4500	-	4400	-	2000	-	800	-
Kanpur	Desi	-	-	-	4200	-	-	-	-
Jaipur	Desi	4000	4000	3700	4300	10000	20000	30000	10000
lalaa	Desi	3900	3900	3600	-	-	-	-	-
Jalna	Chamki	4300	4300	4000	-	-	-	-	-
Latur	Desi	4000	4500	4500	-	1000	2000	700	-
Akola	Desi	4400	4400	4200	-	-	-	-	-
Jalgaon	Chamki	4500	4600	4600	-	100	100	100	-
Amaravati	Desi	4200	4000	4000	-	-	300	-	-
Merta City	Desi	4600	4600	4400	-	-	-	-	-



International Moong Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)					
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11		
Mumbai	Burmese MoongPedishewa	860	855	-	-		
Chennai		850	850	810	•		

Processed Moong Dal

Centre	Origin/Variety/Grade		Prices (in Rs./Qtl.)					
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11			
Jalgaon	Desi	5700	5700	5600	-			
Bikaner	Split	5100	5100	5000	5700			
Indore	Mogar	5300	-	5300	-			
Gulbarga	Mogar	5700	5700	5500	-			
Akola	Mogar	5700	5700	5600	-			





Urad

Centre	Origin/Variety/Grade		Prices	(Rs/QtI)			Arrivals (in I	pags of 1 Qtl	
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11	17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11
Mumbai	Burmese FAQ	3100	3021	2981	4300	-	-	-	-
Delhi	U.P Line	3200	3200	3150	-	-	-	-	ı
Chennai	Burmese FAQ	3175	2975	2825	-	-	-	-	1
Chennai	Burmese SQ	3550	3600	3500	-	-	-	-	-
Indore	Local	3200	-	3200	-	500	-	500	ı
muore	Maharashtra Line	3500	-	3700	-	400	-	500	1
Vijavawada	Polished	3550	3550	3500	5100	13000	8000	5000	1
Vijayawada	Sada(Bada)	3350	3450	3300	4800	-	-	-	ı
Jalgaon	Desi	3400	3400	3200	-	100	100	100	1
Ashoknagar	Desi	2700	-	2700	4000	50	-	400	100
Kanpur	Desi	3025	3050	3050	3600	-	-	-	ı
Jaipur	Desi	3500	3500	3400	4500	5000	5000	6000	1
Jalna	Desi	3000	3000	3200	-	-	-	-	1
Latur	Desi	4000	4000	4500	-	2000	2000	1000	-
Akola	Desi	3550	3550	3500	-	-	-	-	-
Guntur	GotaBarnded	4900	5000	4950	6500	-	-	-	1



International Urad Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)					
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11		
	Urad FAQ*(New) Burmese	590	565	585	-		
Chennai –	Urad FAQ(Old) Burmese		545	545	-		
Chennai	Urad SQ*(New) Burmese	660	645	650	-		
	Urad SQ(Old)	-	-	650 590	-		
	Urad FAQ*(New) Burmese	605	570	-	-		
Mumahai	Urad FAQ(Old) Burmese	565	-	-	-		
Mumbai	Urad SQ*(New) Burmese	655	-	-	-		
	Urad SQ(Old) Burmese	-	575	-	-		

Processed urad Dal:

Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)				
		17-Apr-12	10-Apr-12	17-Mar-12	18-Apr-11	
Jalgaon	Desi	5100	5100	5000	-	
Bikaner	Split	4200	4100	4000	5600	
Indore	Mogar	5900	-	5500	-	
Gulbarga	Mogar	5700	5700	5500	-	
Guntur	Branded	5000	5100	5100	6600	

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