

Content

Highlights**Pulses Scenario**

1. **Matar (Peas)**
2. **Chana (Chickpeas / Bengal Gram)**
3. **Urad (Black Matpe /Black Gram)**
4. **Tur (Pigeon Peas / Red Gram)**
5. **Masoor (Lentils)**
6. **Moong (Green Gram)**

Commodity-wise Prices and Arrivals at Different Centers

Highlights of the week:**Domestic**

- ✓ Pulses witnessed a steady to mixed tone in most of the domestic markets.
- ✓ Ministry of Agriculture states that 3.99 Lakh ha. area has been planted under Kharif pulses till 29 June,2012.
- ✓ Maharashtra Agriculture Department states that kharif pulses area as on 29 June is down by 9.9 percent to 2,55,595 ha. as compared from 2,83,705 ha. in same period during last year. The planted area under tur fell by 10.9 % to 1,59,129 ha. from 1,78,517 ha. in last year. But , the area sowed under urad and moong is up by 16.99 % and 4.61 % to 41,250 Ha. and 35,258 ha. respectively.
- ✓ In Gujarat, commencement of kharif pulses reported and 1100 ha. and 100 ha. area is been planted under tur and urad respectively as on 18 June,2012.
- ✓ As per Andhra Pradesh Agriculture department, kharif pulses (2012-13) area is down by 29 per cent to 0.9 lakh ha.as compared to 1.27 lakh ha. n same period during last year. The planted area under Tur, moong and urad fell by 37.17 %, 7.89% and 45.45 % to 0.78 Lakh ha, 0.38 lakh ha and 0.011 lakh ha. respectively.
- ✓ Assam Agriculture department states that 0.06 lakh ha.,0.06 lakh ha. and 0.04 lakh ha. area has been planted under tur,urad and moong respectively as on 29 June,2012. Most of the crop is in normal condition and no pest and diseases are reported till date. Meanwhile, some of the crop area submerged due to flood.
- ✓ Karnataka Agriculture Department states that planted area of tur and moong is down by 13 per cent and 43 per cent to 0.47 lakh ha. and 0.82 lakh ha. respectively as compared to 0.54 lakh ha. and 1.43 lakh ha. respectively. However, area planted under urad is up by 92 per cent to 0.46 Lakh ha as compared with 0.24 in same period last year.
- ✓ In Maharashtra, Union and state governments have jointly allocated Rs.148 crore to increase production of pulses by setting target for pulses area at 37 lakh hectares and target for production is set at 30.51 lakh tons.
- ✓ Lowest bid for Tamil Nadu Civil Supplies Corporation(TNCSC) on 27 June is as follows:-
 - Rs.4698 per quintal for 10,000 MT of Urad dall FAQ.
 - Rs.5991 per quintal for 10,000 MT for tur dal Phatka quality.
- ✓ According to IMD, 29 per cent below average monsoon is recorded in June month. Moreover, south-west monsoon is expected to commence in north-west India by 9 July,2012.
- ✓ To increase the production of pulses, a special programme has been launched to achieve more than 19 million tonne in the present kharif season. The increase in production is likely to achieve by intercrops and by promoting dry land agriculture techniques like in situ moisture conservation. Moreover, SFAC would also help small farmers in utilizing technologies and implements at less cost.

International

- ✓ In Myanmar, local market remain firm due to strong local and Indian importers demand. As per market participants, country has stock of around 5 lakh tons of urad , three lakh tons of tur and 50,000-65,000 tons of green moong as reported.
- ✓ As per latest reports from Grains Research and Development Corporation, Australia, pulses disease are responsible for annual losses averaging USD 74 million per year or 14.8 per cent of the gross value of Australian total pulse production.
- ✓ Myanmar hasn't extends its commercial tax exemption period on some export items i.e. trading tax on export revenues including pulses till date as the earlier exemption timeline would be expired on August 14,2012. Meanwhile, import of some agriculture-related items like fertilizer, pesticide, farm equipment and machinery is exempted to March 31,2013.
- ✓ As per Pakistan Bureau of Statistics, Pakistan pulses import rise by 1.85 per cent to USD 377.530 million during July-May 2012 as compared to the USD 370.827 million in corresponding period of last year. In Pakistan, chana prices surge owing to 50 per cent decline in production due to frost in standing crop and prolonged dry spell at the time of sowing. In Punjab, chana production declined by 58.8 percent to 0.221 million tons against the target of 0.539 million tons and 48.3 percent down as compared with last year's production of 0.429 million tons due to adverse weather conditions. Moreover, market men states that only 60,000 bags of chana stocks are available with traders and Pakistan Agricultural Storage and Services Corporation (PASSCO) has no chana stocks this year and they have not taken steps to import it as government hasnot ask the organization to import chana.
- ✓ As per USDA grain stocks positions on June 1,2012 released on June 29,2012 states that dry edible peas, 1.90 million cwt (100 pound units), down 49%, lentils, 1.76 million cwt, up 1%; Austrian winter peas, 80,000 cwt, down 17%, all chickpeas, 353,000 cwt, up 7%; small chickpeas, 158,000 cwt, up 66%; and large chickpeas, 195,000 cwt, down 17%.
- ✓ USDA's Commodity Credit Corporation department confirmed the purchase of 14,960 MT of pulses for shipment as food aid. The organization also said that the tenders for 1360 MT of yellow peas(whole), 500 MT of yellow peas(split) was rejected due to high prices and the firm doesnot receive any offers for its tender for 3020 MT of yellow peas (whole) and 130 MT of yellow peas(split).

Outlook: Steady to firm movement in all pulses is expected due to mis-match in supply and demand.

Kharif Pulses Sowing Progress (Area in lakh ha.) as on 29-Jun-2012:-

Total pulses area this year is down by 2.09 lakh ha. to 3.99 lakh ha. as compared from 6.08 lakh ha. the area sown during the corresponding period of last year. Marginally higher area is reported in the state of Himachal Pradesh (0.05 lakh ha.), Maharashtra (0.10 lakh ha.) and west bengal (0.01 lakh ha.) and less area has been reported in all other growing states.

S.No.	States	Target Area	Area Covered					Average
			2012	2011	2010	2009	2008	
1	Andhra Pradesh	8.18	0.07	0.92	0	0	0.3	0.305
2	Assam	0.1	0.06	0.06	0	0	0	0.015
3	Bihar	1.25	0	0	0	0	0	0
4	Chhatisgarh	4.255	0	0	0	0	0	0
5	Gujarat	6.83	0.09	0.085	0	0	0	0.021
6	Haryana	0.5	0	0	0	0	0.3	0.075
7	Himachal Pradesh	0.28	0.046	0	0	0	0	0
8	Jammu & Kashmir	0.35	0.041	0.072	0	0	0	0
9	Jharkhand	5.11	0	0	0	0	0	0
10	Karnataka	15.96	1.42	2.33	2.73	3.55	1.46	2.518
11	Kerala	0	0	0	0	0	0	0
12	Madhya Pradesh	11.9	0	0	0	0	0	0
13	Maharashtra	22.61	1.31	1.21	0	0	0	0.303
14	Odisha	0	0.073	0.069	0.054	0.03	0.009	0.04
15	Punjab	0.22	0.09	0.1	0.07	0.06	0.09	0.08
16	Rajasthan	25.62	0.006	0	0	0	0.58	0.145
17	Tamilnadu	2.5	0	0	0.091	0	0	0.023
18	Uttar Pradesh	10.33	0.47	0.75	0	0	0	0.188
19	Uttarakhand	0.43	0.18	0.36	0	0	0	0.09
20	West Bengal	0.705	0.135	0.124	0	0	0	0.031
21	Other	0.245	0	0	0.13	0.176	0.196	0.123
	Total	117.375	3.991	6.08	3.075	3.816	2.935	3.957

(Source-Ministry Of Agriculture)

Saskatchewan Crop Report:

As per Government of Saskatchewan weekly crop report (on 25 June, seeding is almost finished in all regions. The majority of pulses crop are at their normal stage of development and is in fair to good condition.

Following table illustrates Pulse Crops Development- as on June 25, 2012:-

Region	% Ahead	% Normal	% Behind
East-Central (EC) SK	3	62	35
West-Central (WC) SK	0	45	55
North-western (NW) SK	3	86	11
North-eastern(NE) SK	0	65	35
South-eastern(SE) SK	1	60	39
South-western(SW) SK	4	82	14
Saskatchewan (SK)	2	68	30

Myanmar's Pulses Exports in April

Pulses export from Myanmar is in down due to dull demand from India. beans and pulses import surged by 22 per cent to 98,910 MTs during April as compared with the 81,307 MTs in same period during 2011. India is leading importer with 67 percent of total pulses export by Myanmar (i.e. 66,616 MT). Moreover, rise of 46 per cent also witnessed in total year-to-date exports to 491,483 MT in year 2012 as compared with 336,999 MTs in 2011. The April exports are down from the total beans and pulses exports in March month.

Out of total Myanmar pulses exports, moong accounts 34.2% followed by 30% of urad whole and 19% of tur.

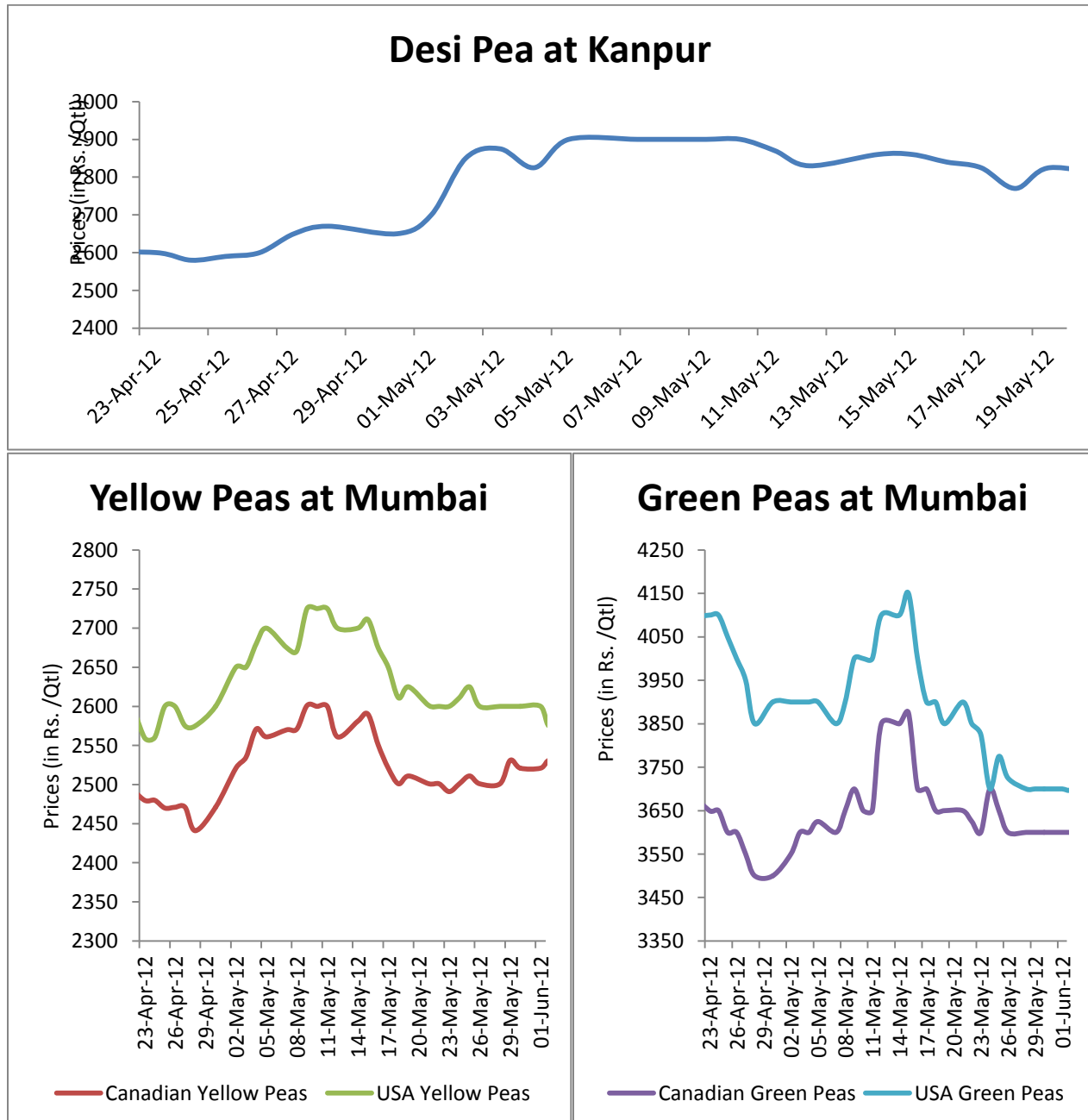
India was the largest buyer for Myanmar pulses. Approximately 59% of total pulses export shipments i.e. 93,892 MT was exported to India during April month, followed by Singapore with 15 percent and Vietnam 5 percent of the total pulses exports.

Peas (Matar)

Both, desi and imported pea prices remained firm during this week,

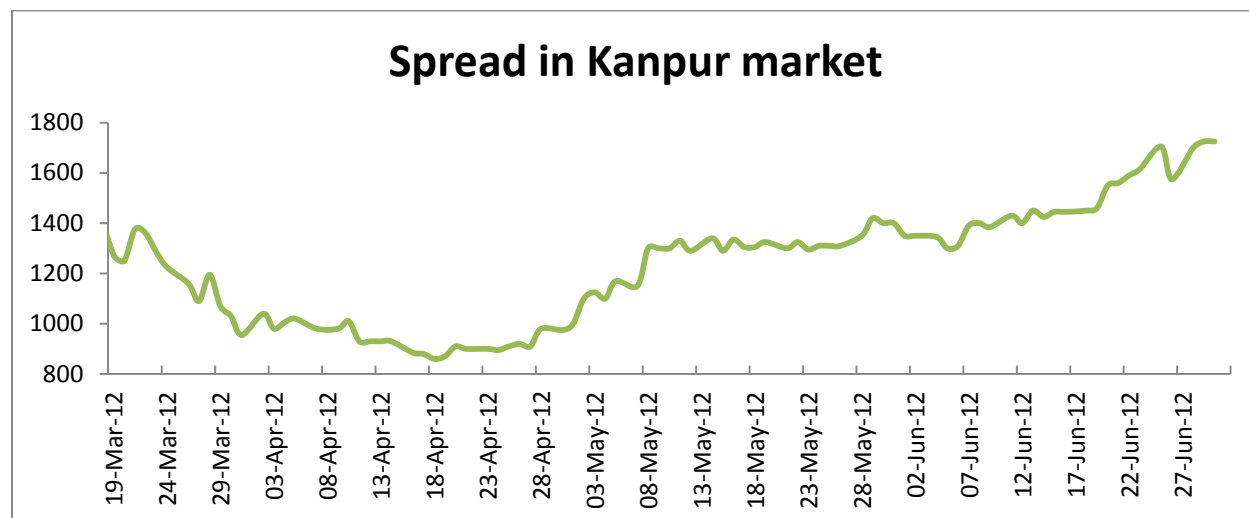
Current Market Dynamics & Outlook:

Desi (local) peas average prices in Kanpur market rise by Rs.60 per quintal to Rs. 2920 per quintal on fresh buying interest at current levels.. Following chart illustrates the pea scenario at Kanpur market:-



During this period, imported (both yellow and green peas) remained steady.

The spread between Chana and Peas at Kanpur is in continuous uptrend due to higher chana prices. And as we earlier predict that spread between the two would reached at around 1700 per quintal and during this week spread between two maintained well above 1700 levels and we further expect continuous uptrend in the spread between the two commodities as fundamentals for both of substitute are strong.



During the week ended on 24 June, visible field pea stock in Canada's licensed elevator system totaled 81,400 MT, down by 26.5 percent from previous week total stock of 110,800 MT. Moreover, it is down by 52.4 percent from 171,300 MT by this time of the season during the last year. The total export during this period, totaled at 45,100 MT as compared with 8,900 MT in last week. Export shipments so far in this season total at 1,525,200 MT of peas down by 758,300 MT from 2,283,500 MT in last year.

Moreover, field peas export is down by 38.11 per cent to 123,900 MT in May month as compared to 200,200 MT exported in same period last year and down by 44.6 per cent from 223,800 MT pea exported in last month. (Source- Canadian Grain Commission).

In Saskatchewan, pea crop in most of the region is fair to good range. Following table illustrates the Pea crop progress as on June 25, 2012 :-

	SK (provincial)	Southeast	Southwest	East- central	West- central	Northeast	Northwest
% excellent	24	8	30	25	19	19	29
% good	63	72	63	63	62	46	68
% fair	11	19	6	8	16	31	3
% poor	1	0	1	3	2	3	0
% very poor	1	1	0	1	1	1	0

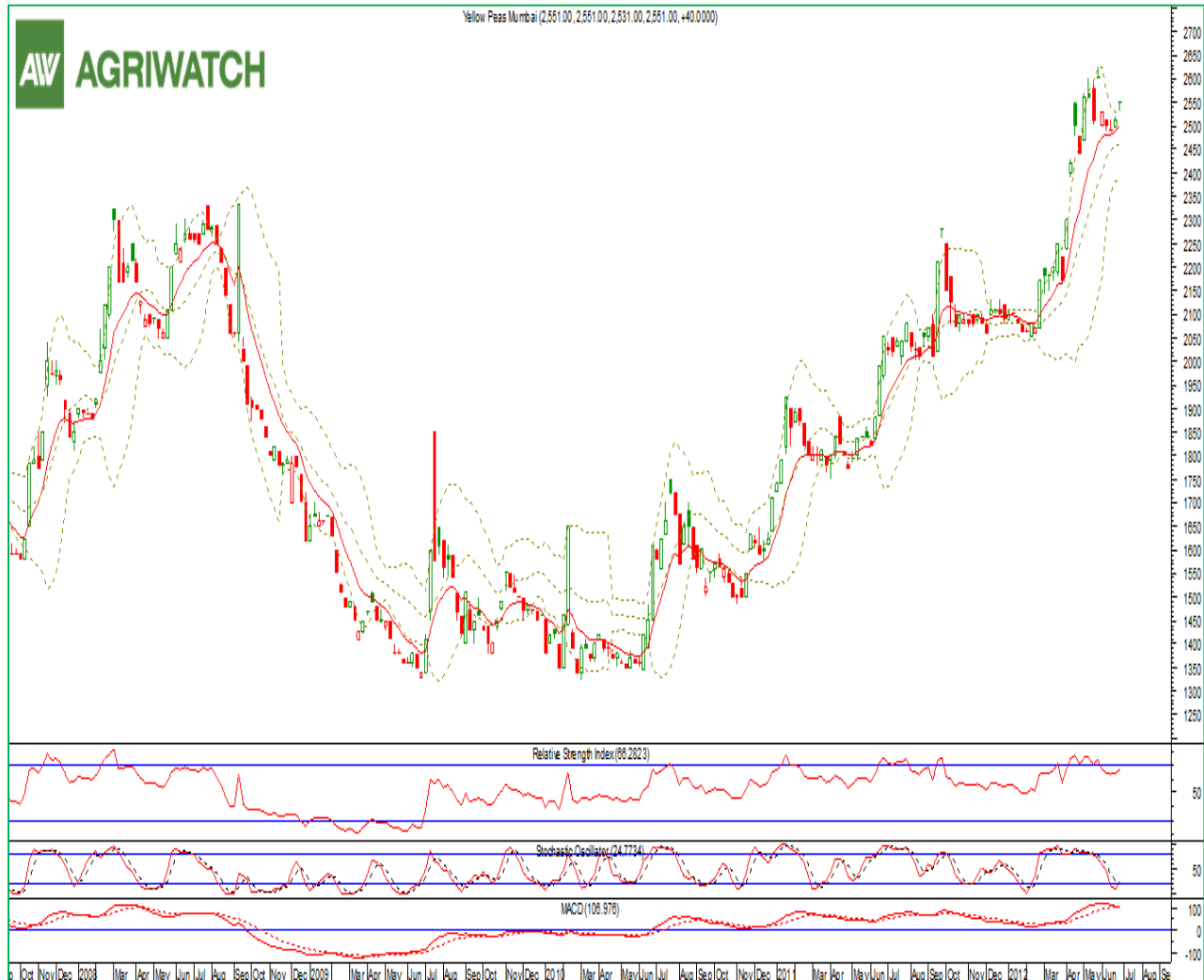
(Source-Saskatchewan Ministry of Agriculture)

Statistics Canada in Preliminary estimates of pulses crop area states that , area planted to dry peas was reported at 1.4143 million Ha., up 50.1 per cent from the 0.942 million ha. planted in 2011. The dry field pea area is up in all three Prairie provinces. In Saskatchewan, where dry pea area was up 61.7% to 1.0178 million ha., in Manitoba dry pea area was up 96.5% to 0.0222 million ha. and in Alberta, where it increased 24.2% to 0.3743 million ha.

Market Outlook:

We expect steady movement in prices on higher chana prices.

**Technical Analysis (Spot Market Weekly Chart)
Yellow Peas -Canadian Origin (at Mumbai)**



Outlook - We expect prices to be steady to range-bound in coming days

- Candlestick chart shows long uptrend in yellow pea prices.
- Meanwhile, upward movement in RSI & MACD hints for further improvement in price.
- Yellow pea prices are getting strong support from its 9 day EMA level of 2476.
- We expect prices to remain range-bound in coming days.

Strategy: Buy

Trade Recommendations: Buy at near 2500 with first target 2550 and second target 2575. Keep the stop loss at 2460

Support & Resistance				
S2	S1	PCP	R1	R2
2238	2400	2551	2600	2650

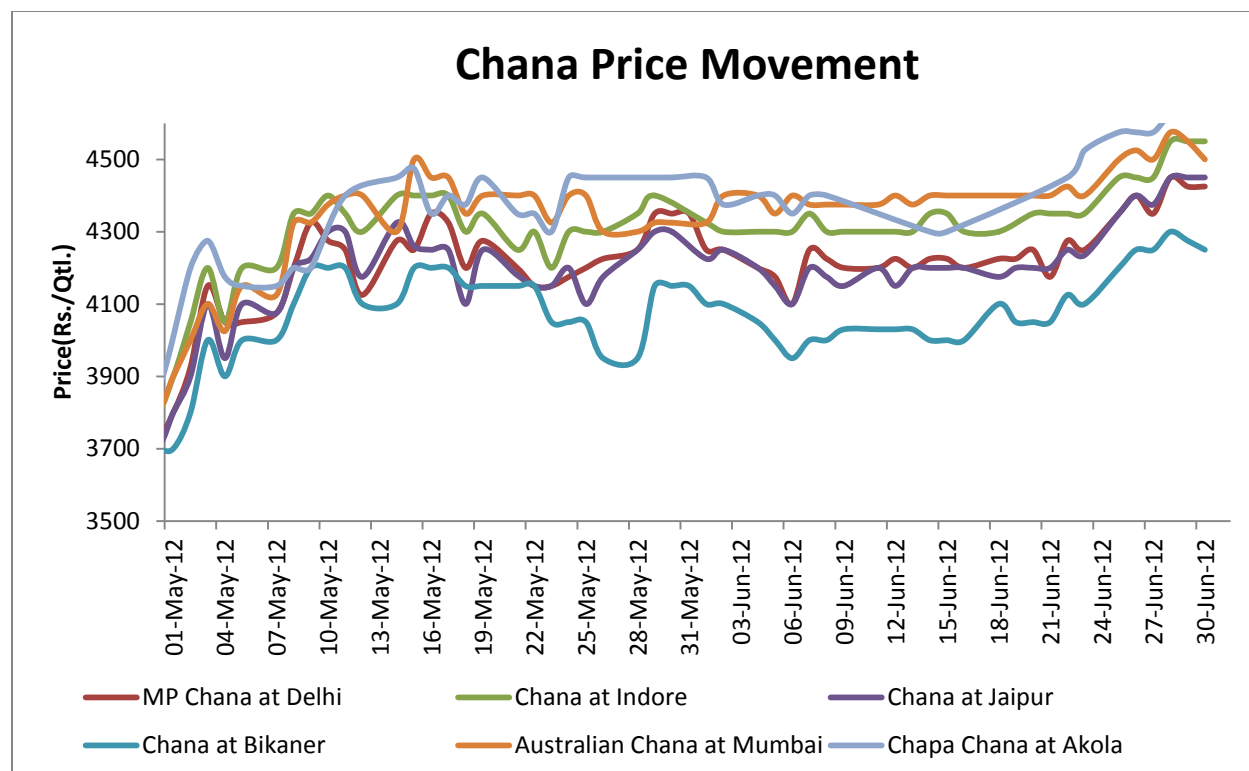
Chickpeas (Chana)

Market Recap:

Chana prices featured firm tone on strong demand.

Current Scenario:

In benchmark market Delhi "Lawrence Road", the average chana prices (of M.P. origin) surged by Rs. 150-200/Qtl. to Rs. 4410 per quintal on steady buying at current levels. Chana at Indore market also remain steady to firm at Rs.4500 per quintal. Following graph illustrates the chana price movement in different markets:-



Nowdays, 80,000 bags of chana crops are reported in entire mandis of countries, 10000 in Maharastra. ,45000 in M.P.,10000 in UP ,10000 in Rajasthan and 5000 in other states are arrived.(As per Market Participants)

In Saskatchewan, chickpea crop in most of the region is fair to good range. Following table illustrates the chickpea crop progress as on June 25, 2012 :-

	SK (provincial)	Southeast	Southwest	East-central	West-central
% excellent	13	0	13	28	12
% good	78	100	77	70	83
% fair	9	0	10	2	5
% poor	0	0	0	0	0
% very poor	0	0	0	0	0

(Source-Saskatchewan Ministry of Agriculture)

Statistics Canada in Preliminary estimates of pulses crop area states that , area planted to chickpeas was reported at 0.0729 million Ha., up 44.4 per cent from the 0.0505 million ha. planted in 2011. In

Saskatchewan, where dry pea area was up 42.8% to 0.0607 million ha., in Alberta, where it increased 52.5% to 0.0122 million ha.

Market Outlook:

We expect firm movement on strong fundamentals and tight stock situations.

**Technical Analysis (Spot Market Weekly Chart)
Chana M.P. Origin (at Delhi)**


Outlook - We expect prices to remain firm in coming days.

- Candlestick chart shows firm movement in the market.
- Moreover, price trend is up and intact .It also shows that prices get strong support at 4200-4400 level.
- Upward movement of RSI , stochastic and MACD hints toward strong firmness in prices.
- Expected price band for chana is 4300-4600 level in near to medium term.

Strategy: Buy

Trade Recommendations: Buy at near 4350 with targets of 4475 and 7525 levels. Stop loss should be at around 4200.

Support& Resistance				
S2	S1	PCP	R1	R2
4100	4200	4425	4550	4600

**Technical Analysis (NCDEX Futures Weekly Chart)
NCCHA (Chana) July Contract**



Outlook - We expect prices to remain firm in the coming days

- Weekly candlestick chart shows fresh buying interest in market
- Upward movement witnessed in RSI and slow stochastic hints towards further improvement in prices.
- Expected price band for chana is 4300-4600 level in this week.

Strategy: Buy

Trade Recommendations: Buy at near PCP with the first target of 4450 and second target 4500 with stop loss at 4200 level.

Support & Resistance				
S2	S1	PCP	R1	R2
4000	4100	4347	4400	4500

Pigeon pea (Tur)

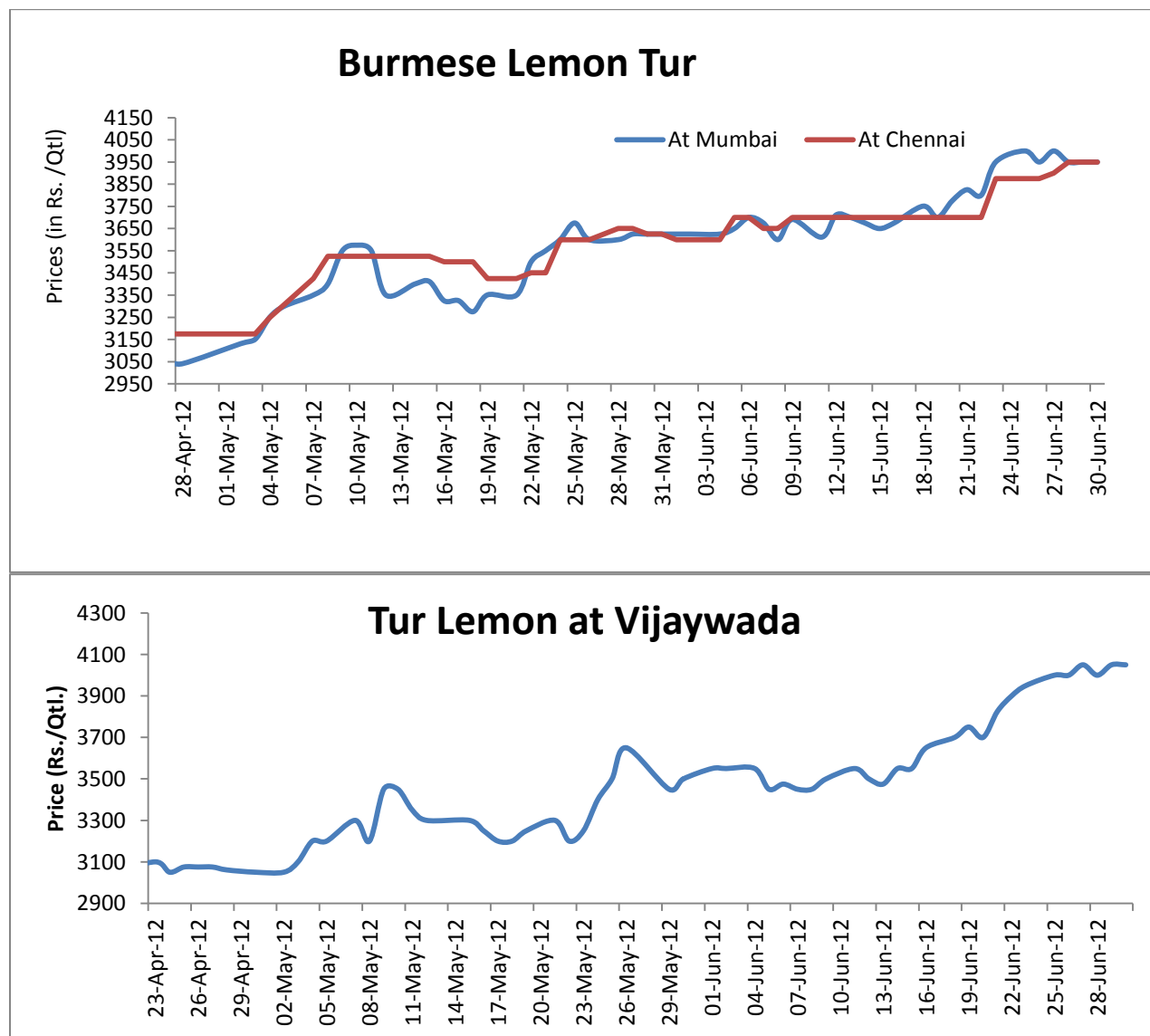
Market Recap:

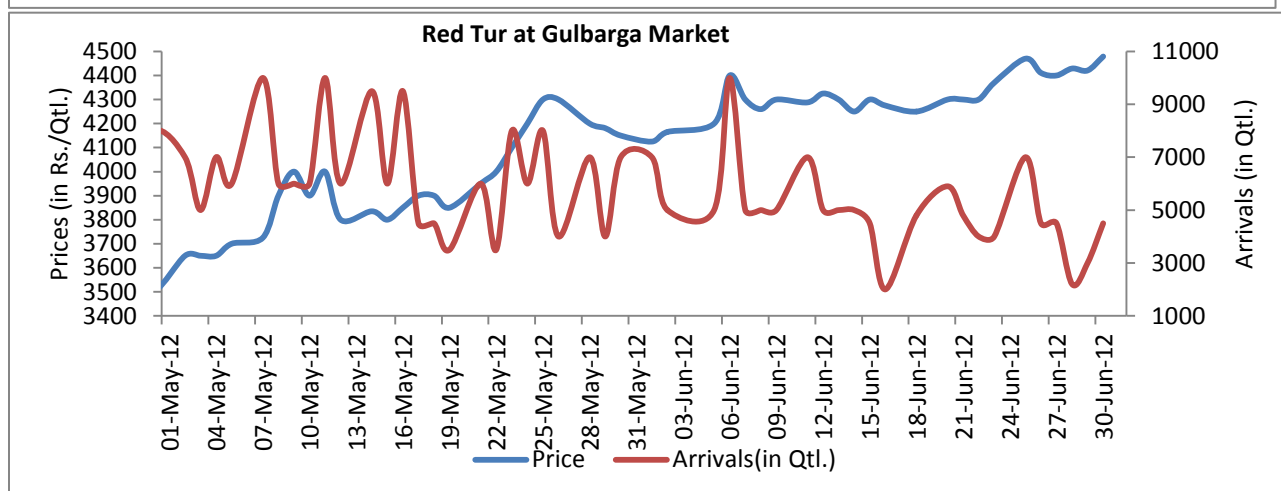
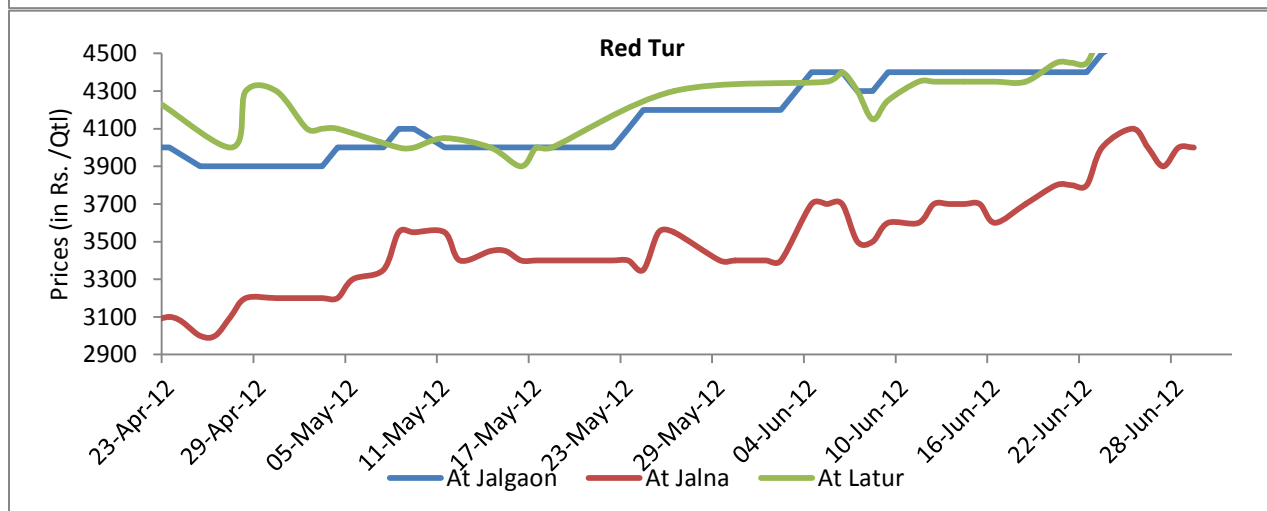
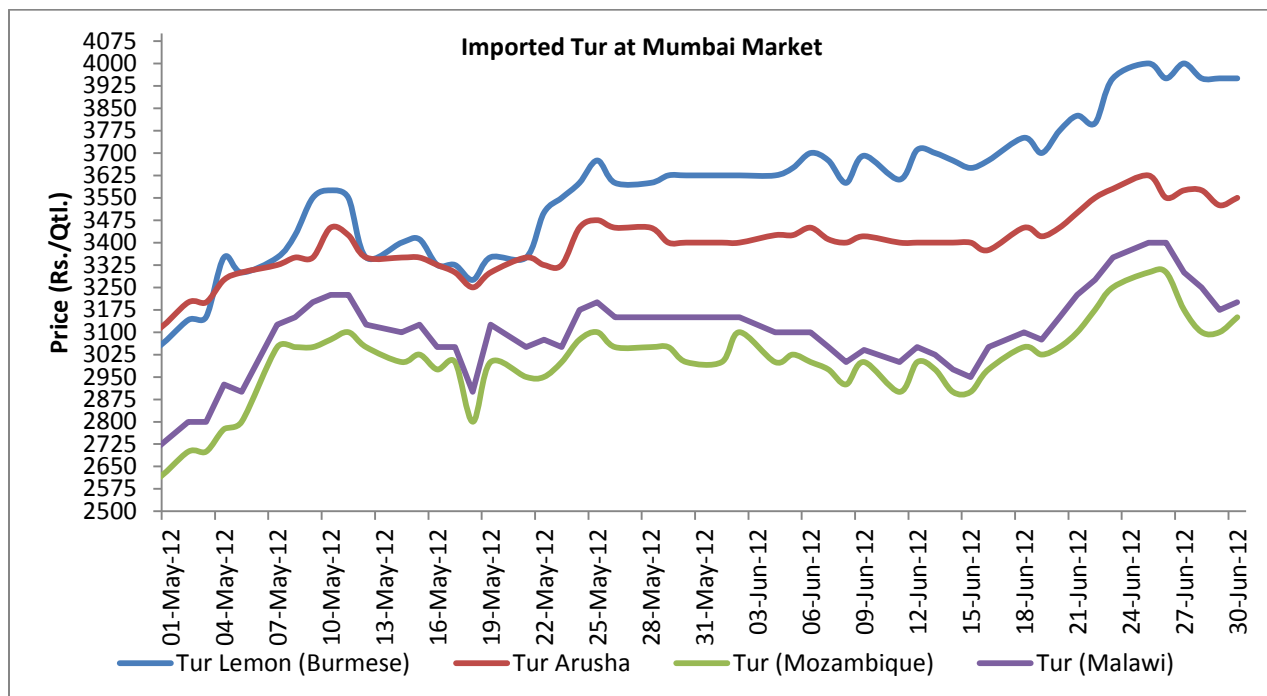
During this period, both desi and imported tur witnessed steady to firm tone.

Current Market Dynamics & Outlook:

The prices of imported Burmese lemon tur at Mumbai and Chennai market surged by Rs.80-100 to Rs.3960 and 3925 per quintal respectively. At Mumbai market, tur (arusha) also surged to Rs.3555 per quintal and tur (Malawi origin) and tur (Mozambique origin) prices rise by 10-15 per quintal to Rs.3160 and Rs.3265 per quintal.

At Vijayawada, lemon tur also surge to Rs.4000 per quintal. The prices of red tur also remain steady to firm. The following graph shows the prices movement in different market:-





Farm sources revealed that, growers are likely to shift towards 9560 variety of soybean from tur in M.P. and Maharashtra as the earlier mentioned soybean variety is late sown one and also have shorter duration crop. Moreover, farm sources also states that in Marathvada region of Maharashtra, farmers are likely to go for intercropping of tur with cotton and that too leads the decline in planted area under tur in states.

Tur Sowing Progress (Area in lakh ha.) as on 29-Jun-2012:-

S.No.	States	Area Covered					Average
		2012	2011	2010	2009	2008	
1	Andhra Pradesh	0.05	0.6	0	0	0.01	0.153
2	Assam	0.06	0.06	0	0	0	0.015
3	Bihar	0	0	0	0	0	0
4	Chhattisgarh	0	0	0	0	0	0
5	Gujarat	0.081	0.065	0	0	0	0.016
6	Haryana	0	0	0	0	0	0
7	Himachal Pradesh	0	0	0	0	0	0
8	Jammu& Kashmir	0	0	0	0	0	0
9	Jharkhand	0	0	0	0	0	0
10	Karnataka	0.16	0.45	0.6	0.99	0.26	0.575
11	Kerala	0	0	0	0	0	0
12	Madhya Pradesh	0	0	0	0	0	0
13	Maharashtra	0.72	0.85	0	0	0	0.213
14	Odisha	0.037	0.035	0.022	0.006	0.001	0.016
15	Punjab	0.04	0.03	0.05	0.04	0.05	0.043
16	Rajasthan	0.004	0	0	0	0	0
17	Tamilnadu	0	0	0	0	0	0
18	Uttar Pradesh	0.35	0.59	0	0	0	0.148
19	Uttarakhand	0	0	0	0	0	0
20	West Bengal	0.005	0.005	0	0	0	0.001
21	Others	0	0	0.021	0.029	0.074	0.031
	TOTAL	1.507	2.685	0.693	1.065	0.395	1.21

(Source-Ministry Of Agriculture)

On Myanmar export front, 14,314 MT of total tur (whole) was exported during April month. Approximately 88 percent of the tur export shipments i.e. 12,735 MT was exported to India during April month, followed by Singapore with 8 percent.

Market Outlook:

in expectation lower planted area and lower stock availability likely to support prices and also hints towards further improvement in prices.

**Technical Analysis (Spot Market Weekly Chart)
Red Tur (at Gulbarga)**


Outlook - We expect prices likely to be firm in coming days ahead.

- ❖ As above graph shows that tur prices are in uptrend. It also depicts the strong buying interest in the market.
- ❖ The upward movement in oscillators RSI and momentum indicator MACD hint toward further improvement in prices. But, RSI and stochastic are hovering in overbought region which cautions bulls.
- ❖ We expect tur prices to remain firm in the coming days..
- ❖ Expected price band for tur is 4500-4700 level in near to medium term.

Strategy: Buy near PCP.

Trade Recommendations: Buy near 4450 for a target of 4575 and second target of 4620 with a stop loss at 4200 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
4150	4200	4479	4700	4713

Black Matpe (Urad)

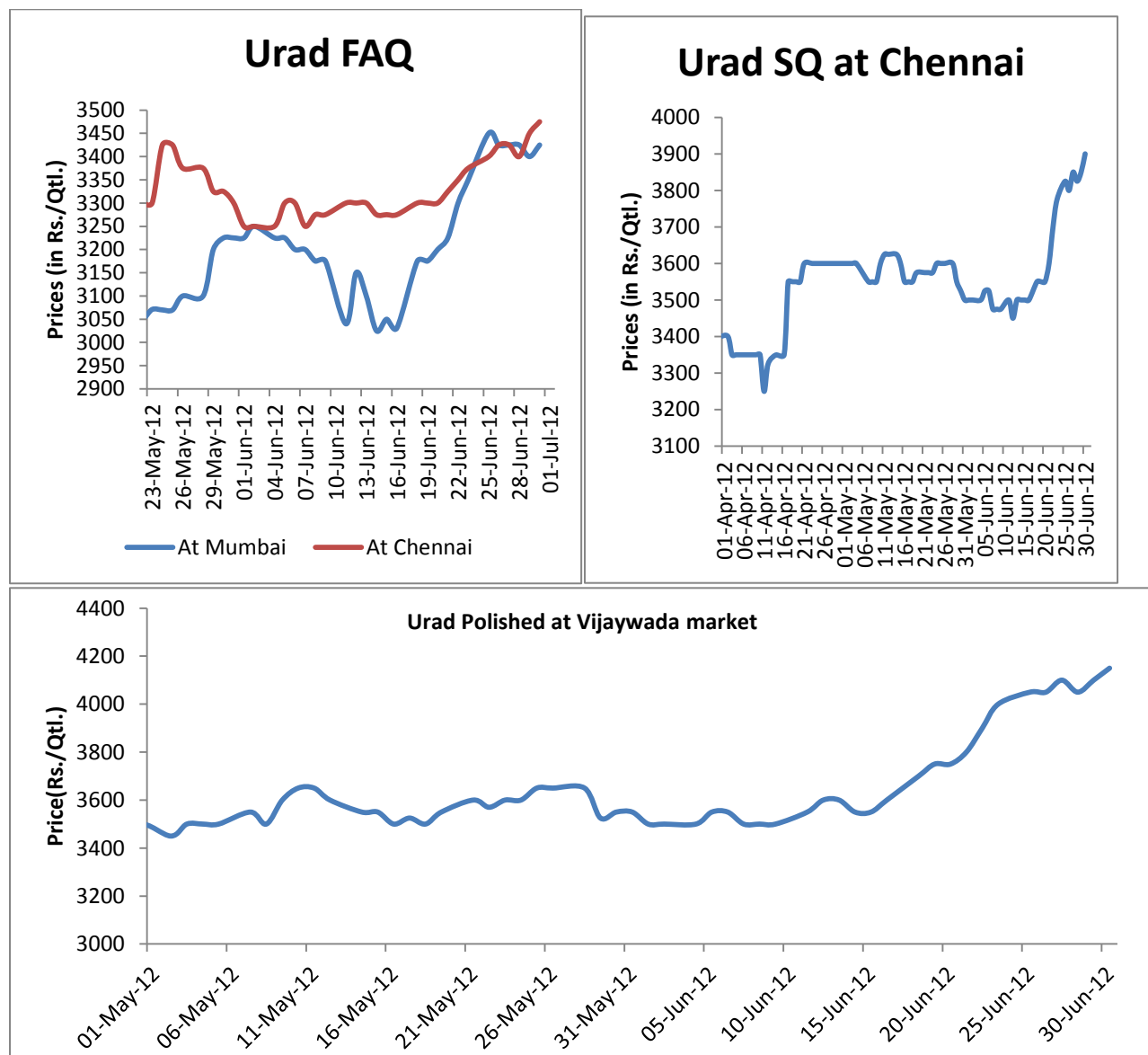
Market Recap:

During the period, firm movement continue in desi and imported urad in expectation of lower crop area and also due to recent hike in MSP of Rs.1000 per quintal .

Current Market Dynamics & Outlook:

Imported urad FAQ and FAQ witnessed firm movement at both Chennai and Mumbai market..

Moreover, the average prices of urad at Vijayawada also surged by Rs.200 per quintal to Rs.4090 per quintal on dull demand.



urad Sowing Progress (Area in lakh ha.) as on 29-Jun-2012:-

S.No.	States	Area Covered					Average
		2012	2011	2010	2009	2008	
1	Andhra Pradesh	0.01	0.03	0	0	0.02	0.013
2	Assam	0	0	0	0	0	0
3	Bihar	0	0	0	0	0	0
4	Chhattisgarh	0	0	0	0	0	0
5	Gujarat	0	0	0	0	0	0
6	Haryana	0	0	0	0	0	0
7	Himachal Pradesh	0	0	0	0	0	0
8	Jammu& Kashmir	0	0	0	0	0	0
9	Jharkhand	0	0	0	0	0	0
10	Karnataka	0.25	0.22	0.28	0.34	0.14	0.245
11	Kerala	0	0	0	0	0	0
12	Madhya Pradesh	0	0	0	0	0	0
13	Maharashtra	0.25	0.14	0	0	0	0.035
14	Odisha	0.004	0.007	0.011	0.001	0.002	0.005
15	Punjab	0	0	0	0	0.01	0.003
16	Rajasthan	0	0	0	0	0	0
17	Tamilnadu	0	0	0.076	0	0	0.019
18	Llttar Pradcslh	0.09	0.13	0	0	0	0.033
19	Uttarakhand	0	0	0	0	0	0
20	West Bengal	0.12	0.11	0	0	0	0.028
21	Others	0	0	0.002	0.003	0	0.001
	TOTAL	0.724	0.637	0.369	0.344	0.172	0.38

(Source-Ministry Of Agriculture)

On Myanmar export front, 41,953 MT of total urad (matpe) was exported during April month. Approximately 84 percent of total matpe export shipments i.e. 35,266 MT was exported to India during April month, followed by Singapore with 7 percent.

Market Outlook:

Strong buying interest is likely to support the prices in coming weeks.

**Technical Analysis (Spot Market Weekly Chart)
Urad FAQ- Burma Origin (at Mumbai)**



Outlook - We expect steady price movement in near term.

- Chart shows fresh buying interest in market
- Upward movement of RSI, stochastic and upward movement of MACD hints towards further improvement in market prices.
- Expected price range is 3300-3600

Strategy: Buy

Trade Recommendations: Buy above PCP with targets at around 3500 and 3600 levels. Stop loss should be at 3300 levels

Supports & Resistances				
S2	S1	PCP	R1	R2
3100	3300	3425	3620	3720

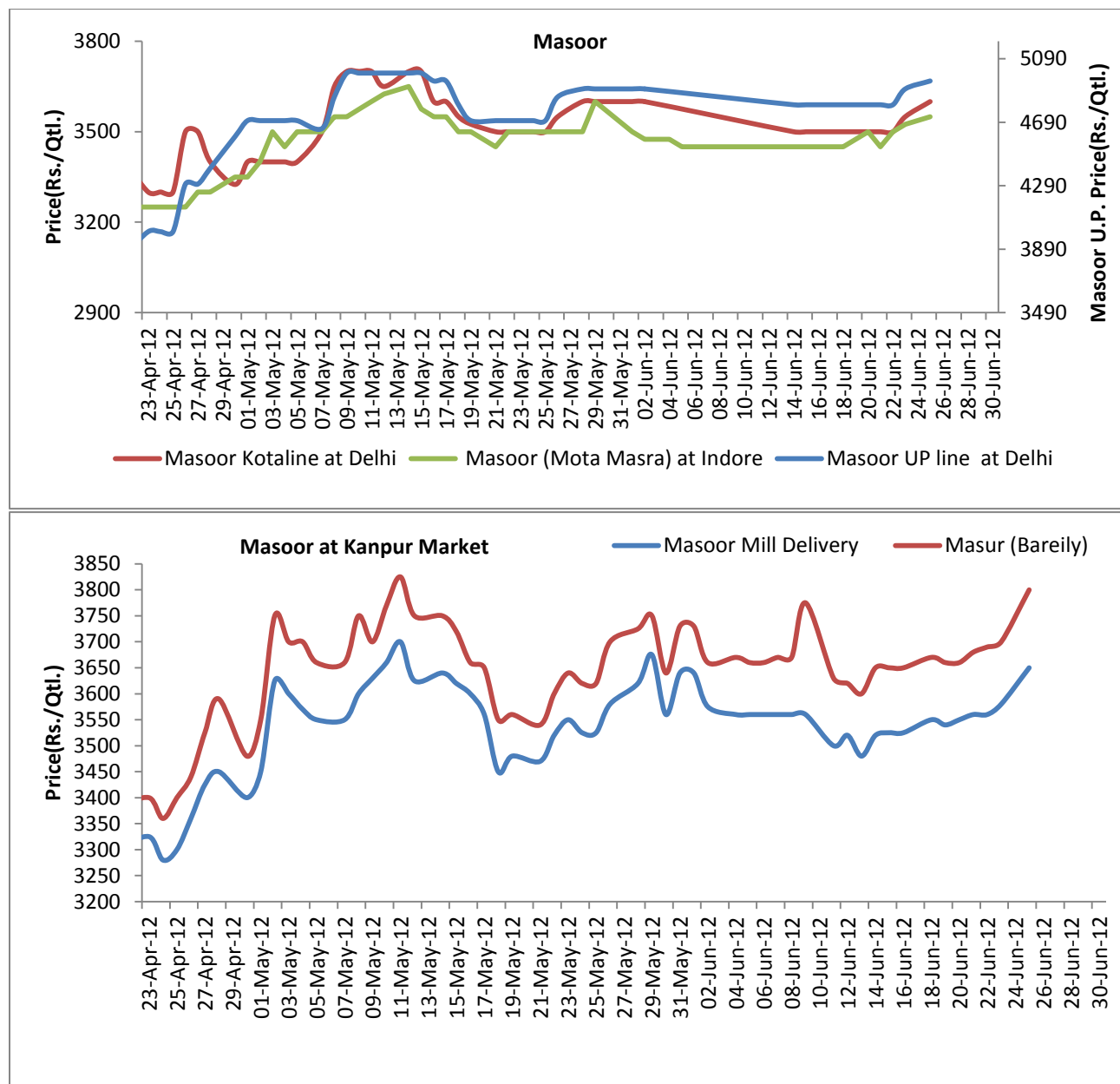
Lentils (Masoor)

Market Recap:

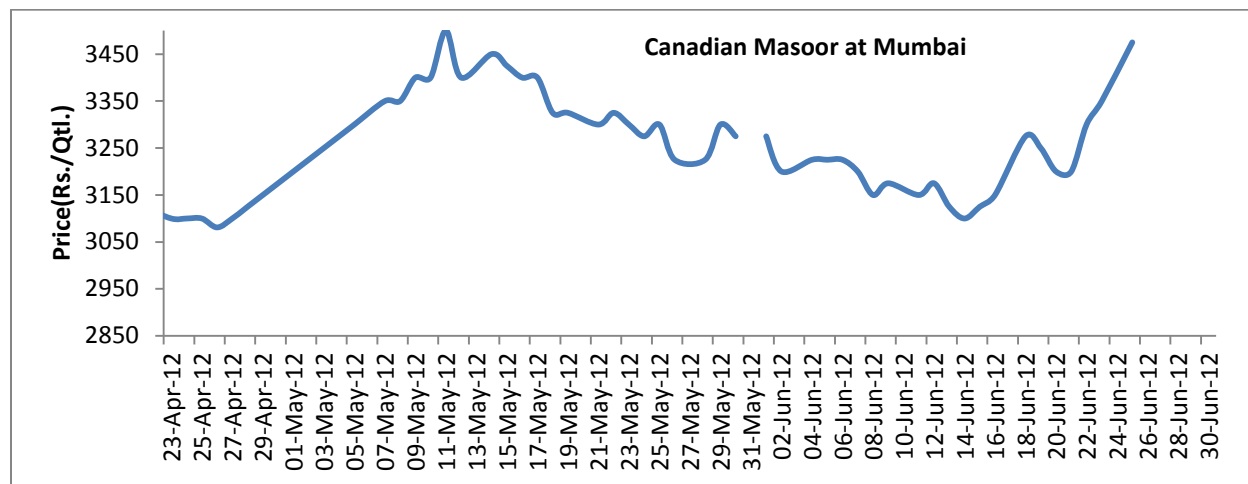
Both, desi and imported masoor witnessed steady tone on spoardic buying interest.

Current Scenario:

The prices of both desi and Bareilly origin in Kanpur surge by Rs. 50-100 per quintal to Rs. 3655 and Rs. 3798 per quintal respectively. The following chart shows the masoor prices movement in Kanpur markets:-



Meanwhile at Delhi and Indore markets, prices remain also remain flat to firm during the week.



Moreover, strong trading activity also affects the imported Canadian red lentils and the prices surged by Rs.100-120 per quintal to Rs.3360 per quintal.

In Saskatchewan, lentil crop in most of the region is fair to good range. Following table illustrates the lentil crop progress as on June 25, 2012 :-

	SK (provincial)	Southeast	Southwest	East- central	West- central	Northeast	Northwest
% excellent	19	12	18	36	19	0	0
% good	63	68	67	61	54	83	95
% fair	16	18	13	3	23	13	3
% poor	2	1	2	0	4	2	1
% very poor	0	1	0	0	0	2	1

(Source-Saskatchewan Ministry of Agriculture)

Statistics Canada in Preliminary estimates of pulses crop area states that , area planted to lentils was reported at 1.0562million Ha., up 1.56 per cent from the 1.04 million ha. planted in 2011. In Saskatchewan, where lentil area was up 2.85% to 1.0239 million ha., while in Alberta, where it decline by 27.42% to 0.0323 million ha.

Market Outlook:

Prices likely to remain steady to range-bound due to upcoming festival season.

Technical Analysis (Spot Market Weekly Chart)
Desi Masoor (at Kanpur)



Outlook –Range-bound movement in prices is likely to be noticed in coming week.

- Fresh buying interest witnessed in market
- Upward movement of RSI and stochastic and range-bound movement of MACD hints towards further firm movement in market.
- Chart also shows that prices are likely to get strong support from 3477-3500 levels.

Strategy: Buy.

Trade Recommendations: Buy at near 3600 with targets of .3700 and 3800 levels. Stop loss should be around 3500

Support & Resistance				
S2	S1	PCP	R1	R2
3477	3500	3675	3800	3850

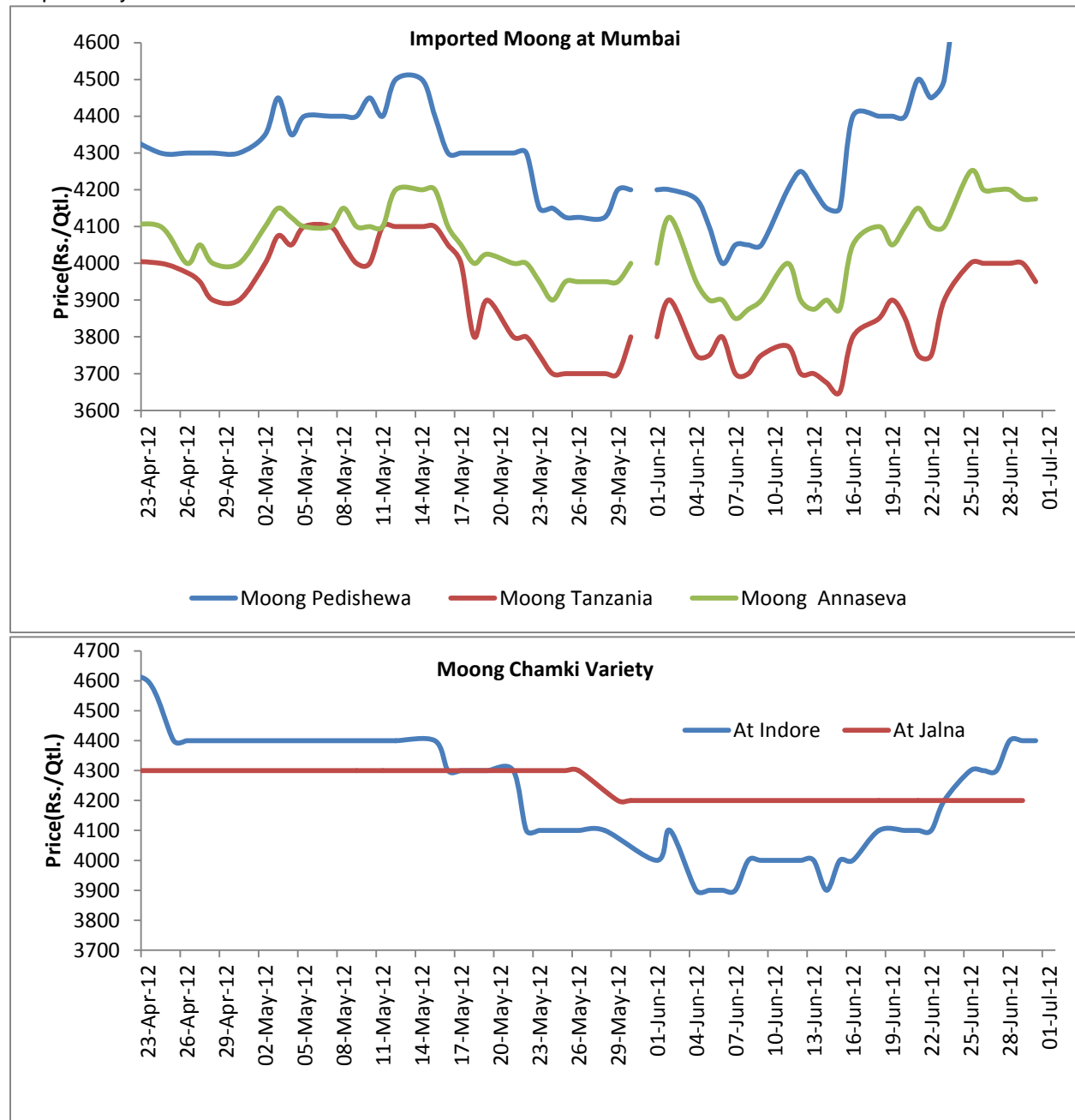
Green Gram (Moong)

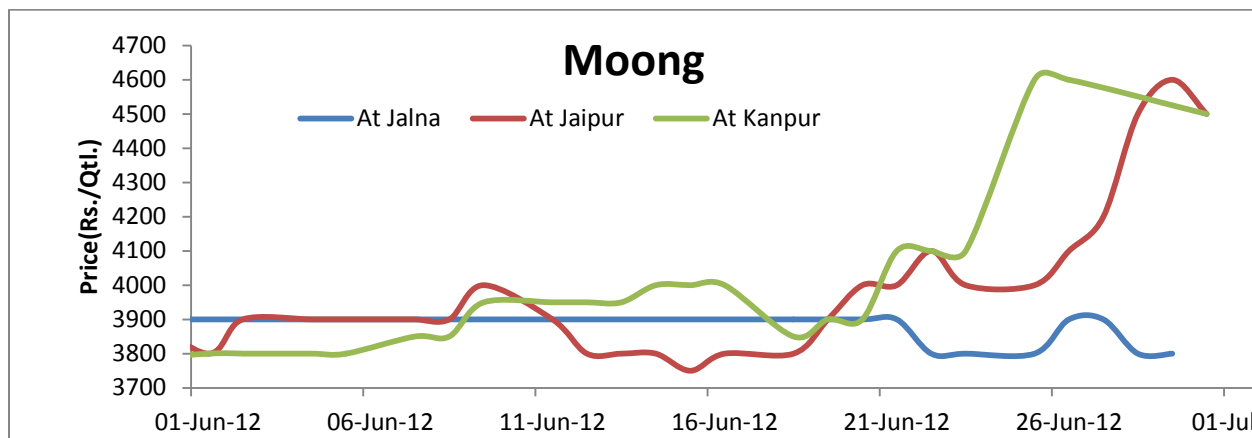
Market Recap:

Mostly firm tone witnessed in both desi and imported moong during the week ended on 2 July, 2012.

Current Market

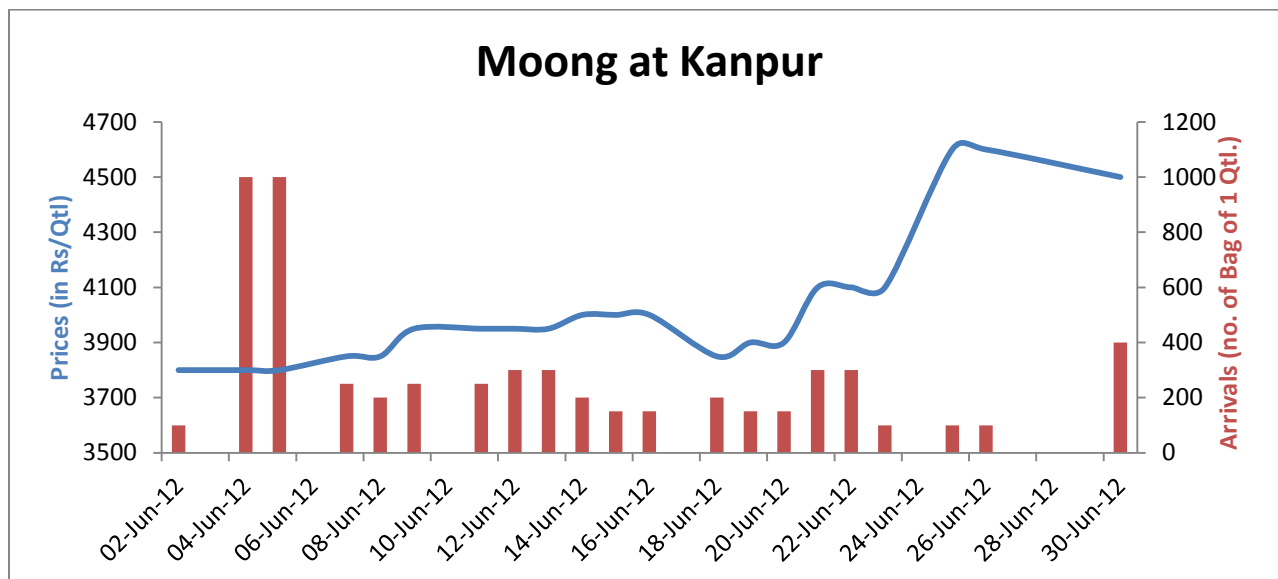
The imported moong witnessed strong firmness in prices. The average prices of moong pedishewa, moong(Tanzania origin) and moong annaseva reached to Rs. 5000, Rs.3987 and Rs.4187 per quintal respectively.





In domestic market, moong chamki at Jalna market remain flat at Rs.4200 per quintal and at Indore market prices also rise to Rs.4325 0per quintal on fresh buying interest. While, moong at Jaipur and Jalna market remain flat at Rs.4020 and 3840 per quintal respectively.

Moreover, buying interest for new summer moong crop in Kanpur market resulted strong firm movement in prices. Following graph illustrates the price and arrivals reported at Kanpur market:-



Market participants informed that growers are likely to shift towards gaur from moong due to comparatively highly high returns.

Moong sowing Progress (Area in lakh ha.) as on 29-Jun-2012:-

S.No.	States	Area Covered					Average
		2012	2011	2010	2009	2008	
1	Andhra Pradesh	0.01	0.29	0	0	0.27	0.14
2	Assam	0	0	0	0	0	0

3	Bihar	0	0	0	0	0	0
4	Chhattisgarh	0	0	0	0	0	0
5	Gujarat	0	0		0	0	0
6	Haryana	0	0	0	0	0	0
7	Himachal Pradesh	0	0	0	0	0	0
8	Jammu& Kashmir	0	0	0	0	0	0
9	Jharkhand	0	0	0	0	0	0
10	Karnataka	0.59	1.23	1.35	1.72	0.64	1.235
11	Kerala	0	0	0	0	0	0
12	Madhya Pradesh	0	0	0	0	0	0
13	Maharashtra	0.33	0.14	0	0	0	0.035
14	Odisha	0.002	0.006	0.003	0.005	0.002	0.004
15	Punjab	0.05	0.07	0.02	0.02	0.03	0.035
16	Rajasthan	0.002	0	0	0	0.58	0.145
17	Tamilnadu	0	0	0.014	0	0	0.004
18	Uttar Pradesh	0.03	0.03	0	0	0	0.008
19	Uttarakhand	0	0	0	0	0	0
20	West Bengal	0.005	0.005	0	0	0	0.001
21	Others	0	0	0	0	0	0
	TOTAL	1.019	1.771	1.387	1.745	1.522	1.606

(Source-Ministry of Agriculture)

On Myanmar export front, 23,708 MT of total moong was exported during April month. Approximately 34% of the moong export shipments i.e. 8,212 MT were exported to India during April month, followed by Singapore with 17 percent and then Vietnam with 17 percent of the total moong exports.

Market Outlook:

In expectation of lower crop sown area and strong demand for summer moong likely to support the firm movement in coming weeks.

Technical Analysis (Spot Market Weekly Chart) Desi Moong (at Jaipur)


Outlook - We expect prices to be steady to firm.

- Candlestick chart depicts range bound movement in prices.
- Positioning of Momentum indicator MACD and both oscillator's RSI & stochastic hints towards further rise in prices.
- Expected price band is 4500-4700 levels.

Strategy: Buy on dips

Trade Recommendations: Buy desi moong at 4500 with a target of 4700 and thereafter 4800 with a stop loss of 4300.

Support & Resistance				
S2	S1	PCP	R1	R2
4000	4300	4500	4800	4900

Commodity-wise Prices and Arrivals at Different Centers
Chana

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)				Arrivals (in bags of 1 Qtl)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11	29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Maharashtra	Mumbai	Australian	4550	4425	4325	2400	NA	NA	NA	NA
	Jalna	Gauran	4350	4250	4200	2650	25	100	200	50-100
		Pila	4450	4400	4400	2700	25	150	100	50-100
	Akola	Mixed chana	4600	4425	4400	2800	200	500	400	300
		Chapa	4625	4450	4450	NA	NA	NA	NA	NA
		Annagiri	4650	4500	4500	NA	NA	NA	NA	NA
	Jalgaon	Desi	4600	4300	4300	2750	50	100	100	200-300
	Latur	Gauran	NA	4200	NA	NA	NA	400	NA	NA
		Chana Mixed	NA	4300	NA	NA	NA	400	NA	NA
		Annagiri	NA	4600	NA	NA	NA	300	NA	NA
		G-12	NA	4400	NA	NA	NA	NA	NA	NA
	Amaravati	Desi	NA	4400	4500	2700	NA	400	1500	8000
Delhi	Delhi*	Rajasthan	NA	NA	NA	2700	35	35	20	30
		Madhya Pradesh	4425	4275	4350	2725	35	35	20	30
Madhya Pradesh	Indore	Kantewala	4550	4350	4400	2800	1500	1000	500	7000
		Kabuli 4446 Mill quality	7500	7400	7300	6600	NA	NA	NA	NA
		Kabuli 5860 Export quality	8200	8200	8300	7200	NA	NA	NA	NA
	Pipariya	Desi	4350	4100	4150	2600	2000	2000	1200	1500
	Ashok Nagar		4350	4125	4170	NA	500	600	1500	NA
Uttar Pradesh	Kanpur		4650	4450	4300	2860	NA	NA	NA	NA
Karnataka	Gulbarga	Annagiri	4800	4700	4800	2712	NA	NA	NA	700
Andhra Pradesh	Vijayawada	Desi	5100	4900	4900	2750	500	500	1000	2000
Rajasthan	Bikaner		4275	4125	4150	2625	1500	5000	1000	NA

	Jaipur		4450	4250	4300	2660	7000	5000	10000	NA
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*Arrivals at Delhi markets are in Motors, 1 motor = 9 or 15 Metric Tonnes.

International Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)			
		29-Jun-12	22-Jun-12	29-May-12	29-Jun-11
Mumbai	Australian Chickpea	705	NA	715	NA

Processed Chana Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Maharashtra	Jalgaon	Desi	5400	5100	5100	3400
	Latur		NA	NA	NA	NA
	Akola		5400	5200	5200	3100
Uttar Pradesh	Kanpur		5400	5250	4950	3250
Rajasthan	Bikaner		5100	5050	5000	3150
Madhya Pradesh	Indore		5750	5500	5500	3600
	Katni		5650	5525	5600	3525
Delhi	Delhi		5350	5050	5050	3250
Karnataka	Gulbarga		5700	5500	5500	3400

Peas

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)				Arrivals (in bags of 1 Qtl)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11	29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Maharashtra	Mumbai	White Canadian	2541	2521	2531	2031	NA	NA	NA	NA
		White American	2650	2650	2600	2111	NA	NA	NA	NA
		Green Canadian	3650	3575	3600	2300	NA	NA	NA	NA
		Green American	3750	3675	3700	2600	NA	NA	NA	NA
Uttar Pradesh	Kanpur	Desi	2925	2860	2880	2330	NA	NA	NA	NA
		White Canadian	NA	NA	NA	2320	NA	NA	NA	NA
Tamilnadu	Chennai	American Green Peas	NA	NA	NA	2300	NA	NA	NA	NA
		Canada Green Peas	3200	3350	3350	2200	NA	NA	NA	NA

International Pea Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)			
		29-Jun-12	22-Jun-12	29-May-12	29-Jun-11
Mumbai	Yellow Peas- Ukrainian (Container)	440	NA	450	NA
	U.S.A Green Peas	515	NA	515	NA
Chennai	Canadian Yellow Peas	455	455	NA	NA
	U.S.A Green Peas	510	515	NA	NA
	Canadian Green Peas	620	620	615	NA

Processed Pea Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Uttar Pradesh	Kanpur	Desi	3040	3000	3000	2420

Tur

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)				Arrivals (in bags of 1 Qtl)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11	29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Maharashtra	Mumbai	Burmese Lemon	3950	3800	3625	2925	NA	NA	NA	NA
		Arusha	3525	3550	3400	2750	NA	NA	NA	NA
		Mozambique	3050	3175	3050	2475	NA	NA	NA	NA
		Malawi	3175	3275	3150	2600	NA	NA	NA	NA
	Jalna	Red	4000	3800	3400	2700	25	50	200	50-100
		White	4500	4300	4000	2900	25	50	100	500
		BDM	4600	4500	4200	3100	25	50	300	50-100
	Akola	Red	4350	4050	3800	3100	500	500	400	500
	Jalgaon		4600	4400	4200	3300	100	100	100	200-300
	Latur		NA	4450	NA	NA	NA	1500	NA	NA
	Amravati	Desi	NA	4200	3900	2570	NA	2000	2000	5000-7000
Delhi	Delhi	Burmese Lemon	3950	3900	3700	NA	NA	NA	NA	NA
Uttar Pradesh	Kanpur	U.P line	3500	3430	3450	3075	NA	NA	NA	NA
		M.P.line	3420	3370	3330	3000	NA	NA	NA	NA
Tamilnadu	Chennai	Burmese Lemon	3950	3700	3650	2900	NA	NA	NA	NA
Karnataka	Gulbarga	MH	4421	4300	4181	3525	3000	4000	4000	5000
Madhya Pradesh	Indore		4400	4200	NA	3100	700	1000	NA	1500
	Pipariya	Desi	4300	4000	4000	3000	1000	2000	2000	2000

International Tur Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)			
		29-Jun-12	22-Jun-12	29-May-12	29-Jun-11
Mumbai	Burmese Tur Lemon(New)	705	NA	635	NA
	Burmese Tur Lemon(Old)	NA	NA	NA	NA
Chennai	Burmese Tur Lemon(New)	695	670	635	650
	Burmese Tur Lemon(Old)	NA	NA	NA	NA

Processed Tur Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Maharashtra	Jalgaon	Desi	7000	6600	6300	5800
	Latur	Phatka	NA	6200	NA	NA
	Akola		6200	6100	6000	NA
			sava no.	5200	5100	5100
Karnataka	Gulbarga	Phatka	6500	6000	6000	5400
Madhyapradesh	Katni		6250	6000	5850	5350
		Sava	5500	5200	5100	4250
	Indore	Desi	6200	5900	5800	5400

Masoor

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)				Arrivals (in bags of 1 Qtl)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11	29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Maharashtra	Mumbai	Red Lentils	3400	3300	3300	2700	NA	NA	NA	NA
Delhi	Delhi	Chanti Export	5950	5800	5950	4075	NA	NA	NA	NA
		MP/ Kota Line	3600	3500	3600	2875	NA	NA	NA	NA
		UP/ Sikri Line	4950	4800	4900	3050	NA	NA	NA	NA
Uttar Pradesh	Kanpur	Mill Delivery	3650	3560	3675	2860	NA	NA	NA	NA
		Bareilly Delivery	3800	3690	3750	2900	NA	NA	NA	NA
Madhya Pradesh	Indore	Mota Masra	3600	3500	3600	2925	1000	1000	1500	5000
		Chota Masra	3575	3425	3575	2825	NA	NA	NA	NA
	Pipariya	Desi	3300	3150	3250	2850	500	500	300	400
	Ashok Nagar		3200	3200	3200	NA	300	500	800	NA

International Masoor Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)			
		29-Jun-12	22-Jun-12	29-May-12	29-Jun-11
Mumbai	Canadian Red Lentils(Crimpsn)- New	565	NA	610	NA

Processed Masoor Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Uttar Pradesh	Kanpur	Malka	4250	4100	4250	3300
Madhya Pradesh	Indore	Desi	4250	4100	4200	3450
	Katni	Desi	4400	4350	4400	3400
Delhi	Delhi	Badi Masoor	4200	4100	4200	3450
		Choti Masoor	5800	5700	5800	4000

Moong

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)				Arrivals (in bags of 1 Qtl)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11	29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Maharashtra	Mumbai	Pedishewa	5050	4450	4200	NA	NA	NA	NA	NA
		Tanzania	4000	3750	3700	3975	NA	NA	NA	NA
		Annaseva	4175	4100	3950	3750	NA	NA	NA	NA
	Jalna		3800	3800	3900	4000	NA	NA	NA	NA
		Chamki	4200	NA	4200	NA	NA	NA	NA	NA
	Latur	Desi	NA	4000	NA	NA	NA	400	NA	NA
	Akola		4250	4200	4300	4100	NA	NA	NA	NA
	Jalgaon	Chamki	4500	4500	4500	4500	NA	100	50	50-100
	Amravati	Desi	NA	3500	4000	NA	NA	NA	NA	NA
Tamilnadu	Chennai	Pedishewa	NA	NA	NA	NA	NA	NA	NA	NA
		Annaseva	NA	NA	NA	NA	NA	NA	NA	NA
Delhi	Delhi	Raj line	4300	4000	4100	NA	NA	NA	NA	NA
		Karnataka	NA	NA	NA	NA	NA	NA	NA	NA
		Green	4700	4600	4600	NA	NA	NA	NA	NA
		Merta city(Mogar)	4300	4000	3900	NA	NA	NA	NA	NA
		Merta city(Polish)	4700	4600	NA	NA	NA	NA	NA	NA
Madhya Pradesh	Indore	Chamki	4400	4100	NA	4000	700	800	NA	500
Uttar Pradesh	Kanpur	Desi	NA	4100	NA	4300	NA	300	NA	NA
Rajasthan	Jaipur		4600	4100	3800	4200	10000	8000	10000	NA
	Merta City		4400	4100	4000	NA	NA	NA	NA	NA

International Moong Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)			
		29-Jun-12	22-Jun-12	29-May-12	29-Jun-11
Mumbai	Burmese Moong Pedishewa	835	NA	835	NA
Chennai		810	790	835	NA

Processed Moong Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Rajasthan	Bikaner	Split	5500	5100	4900	5300
Madhya Pradesh	Indore	Mogar	5600	5500	5500	6200
Karnataka	Gulbarga		5900	5450	5500	NA
Maharashtra	Jalgaon	Desi	5700	5600	5600	5800
	Akola	Mogar	5700	5600	5800	6000

Urad

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)				Arrivals (in bags of 1 Qtl)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11	29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Maharashtra	Mumbai	Burmese FAQ	3400	3300	3200	3775	NA	NA	NA	NA
	Jalgaon	Desi	3800	3300	3300	4200	NA	100	50	50-100
	Jalna	Desi	3400	3300	3000	3500	NA	NA	NA	NA
	Latur	Desi	NA	4000	NA	NA	NA	500	NA	NA
	Akola	Desi	3350	3300	3500	4000	NA	NA	NA	NA
Delhi	Delhi	U.P Line	3600	3350	3300	NA	NA	NA	NA	NA
Tamilnadu	Chennai	Burmese FAQ	3450	3350	3325	3625	NA	NA	NA	NA
		Burmese SQ	3850	3700	3550	NA	NA	NA	NA	NA
Madhya Pradesh	Indore	Local	3100	3100	NA	3800	350	400	NA	NA
		Maharashtra Line	3600	3500	NA	4000	350	400	NA	500
	Ashoknagar	Desi	NA	NA	2900	NA	NA	NA	100	NA
	Kanpur		3400	3300	3200	3900	NA	NA	NA	NA
Rajasthan	Jaipur		3600	3500	3600	4300	5000	4000	5000	NA
Andhra Pradesh	Vijayawada	Polished	4100	3900	3525	4700	NA	NA	NA	200
		Sada(Bada)	3900	3700	3350	4300	NA	NA	NA	NA
	Guntur	Gota Barnded	5200	5000	4800	5800	NA	NA	NA	NA
	Guntur	MH Line	NA	NA	NA	4400	NA	NA	NA	NA

International Urad Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)			
		29-Jun-12	22-Jun-12	29-May-12	29-Jun-11
Chennai	Urad FAQ*(New) Burmese	590	570	550	805
	Urad FAQ(Old) Burmese	555	550	NA	NA
	Urad SQ*(New) Burmese	650	620	615	905
	Urad SQ(Old)	NA	NA	NA	NA
Mumbai	Urad FAQ*(New) Burmese	605	NA	560	NA
	Urad FAQ(Old) Burmese	NA	NA	NA	NA
	Urad SQ*(New) Burmese	655	NA	625	NA
	Urad SQ(Old) Burmese	NA	NA	NA	NA

Processed urad Dal:

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)			
			29-Jun-12	22-Jun-12	29-May-12	30-Jun-11
Maharashtra	Jalgaon	Desi	5500	5100	5100	5700
Rajasthan	Bikaner	Split	4400	4100	4100	5250
Madhya Pradesh	Indore	Mogar	6100	5800	5600	6300
Karnataka	Gulbarga		5900	5450	5500	NA
Andhra Pradesh	Guntur	Branded	5300	5100	4900	5900

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