

RED CHILLI

Fundamentals:

- In Guntur Red chilli prices were reported unchanged on Thursday.
- In A.P. (Guntur) new crop arrivals have started which is around 5000-15000 bags on daily basis and will pick up after 15th January.
- As per trade sources, lower export demand was noticed from Bangladesh, Indonesia and Sri Lanka.
- Red Chilli has been sown in 0.47 lakh hectares in A.P. as on 04th January 2011. Trade sources revealed that chilli production to increase this year due to increase in area.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-01-12	04-12-11	Change
334	Guntur	6200-	6200-	Unch
		6900	6900	
Teja		5100-	5100-	Unch
		7600	7600	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	05-01-12	04-12-11	Change
Arrivals	Guntur	25000	20000	+5000
Off-take		10000	15000	-5000

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-180	6550	6550	6356	6400
Mar-12	-118	5830	5888	5798	5798
Apr-12	-44	5942	6048	5898	5912

Contract	Volume	Change	OI	Change
Feb-12	1,285	-230	2800	-30
Mar-12	315	-110	1225	5
Apr-12	150	-190	600	65

Spread	Feb-12	Mar-12	Apr-12
Basis	150	752	638
Feb-12		-602	-488
Mar-12			114

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- In Erode and Nizamabad turmeric prices were reported up on Thursday.
- Stockists may offload their stocks in the domestic market on expectations of another bumper crop in 2012.
- Favourable weather condition expected better turmeric yield in coming season with higher production. We expect new crop arrivals may starts from mid January in spot market.
- As per market sources at lower prices level buyers were active in the domestic market.
- Market participants were expecting that demand may increase in the coming days at this price level which would lend support to the turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-01-12	04-12-11	Change
Finger	Erode	4700-	4500-	+200
		5000	4800	
Gattah		4400-	4200-	+200
		4700	4500	
Nizam	Nizamabad	5500	5300	+200

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	05-01-12	04-12-11	Change
Arrivals	Erode	6000	6000	Unch
Off-take		5500	5000	+500
Arrivals	Nizamabad	1000	300	+700
Off-take		1000	300	+700

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-40	4888	4936	4704	4820
May-12	-38	4794	4794	4640	4696
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	6,645	1,750	10,215	-225
May-12	1,155	275	3,885	105
Jun-12	-	--	-	-

Spread	Apr-12	May-12	Jun-12
Basis	680	804	-
Apr-12		-124	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander major market on Thursday.
- Coriander crop were reported at Vegetative growth and new crop arrivals will starts from February last or March first week from Kota regions.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- Coriander has been sown in 0.07 lakh hectares in A.P as on 04th January 2012. Zone wise area sowing during Rabi 2011-12 till 04-01-2012 in AP total 6864 lakh hectre current year as compared to the last year 17388 lakh hectre, derease by 60.52%.
- Stockists are trying to release their stocks in the domestic market before new arrivals.

Coriander Prices: (Rs/Qtl)

Grade	Centre	05-01-12	04-12-11	Change
Badami	Ramganj	3625-	3625-	Unch
		3725	3725	
Eagle	Ramganj	3725-	3725-	Unch
		3925	3925	
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	
Badami	Baran	3550	3550	Unch
Eagle		3650	3650	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	05-01-12	04-12-11	Change
Arrivals	Ramganj	2500	2500	Unch
Off-take		2500	2500	
Arrivals	Kota	500	500	Unch
Off-take		500	500	
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guna	1276	0	1276	967
Jaipur	3420	0	3420	2111
Kota	26259	10	26269	9353
Ramganj	4294	10	4304	1139

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-155	4782	4832	4461	4461
Feb-12	-156	4887	4934	4555	4555
Mar-12	-182	4949	4949	4612	4622

Contract	Volume	Change	OI	Change
Jan-12	14,820	8,290	11,290	-1,270
Feb-12	15,460	11,540	8,910	180
Mar-12	2,680	1,480	1,890	500

Spread	Jan-12	Feb-12	Mar-12
Basis	-861	-955	-1022
Jan-12		94	161
Feb-12			67

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi Pepper prices were reported down on Thursday.
- Buyers were inactive in the major North India domestic market.
- Sources revealed that, black pepper area in Kerala was steady as compared to the same period last year.
- New crop arrivals started slow in Kochi market and are only expected to pick up in the first week of January when arrivals from Idukki will join the current Kottayam Pepper.
- Increasing export demand was reported in the domestic spot market as compared to the same period last year.
- In the international market, Indian black pepper MG 1 is quoted at USD 6,500 per Europe and USD 6,800 per ton CNF US. However, traders from Europe and US are on the holiday.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-01-12	04-12-11	Change
Ungarbled	Kochi	31400	31900	-500
Garbled		32900	33400	-500
Unpolished	Delhi	-	-	-
Number		-	-	-
11.5				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-1030	32660	32770	31460	31740
Feb-12	-800	32765	32975	31705	32225
Mar-12	-790	32575	33000	31850	32370
Apr-12	-960	32200	32950	31930	32200

Arrivals & Off-take in Tonnes

Parameter	Centre	05-01-12	04-12-11	Change
Arrivals	Kochi	60	20	+40
Off-take		13	20	-7
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Jan-12	7,177	5,649	6,427	-171
Feb-12	2,825	2,610	1,549	54
Mar-12	230	196	752	-20
Apr-12	60	7	346	-12

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Calicut	90	0	90	30
Kochi	4701	35	4736	853

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-340	-825	-970	-800
Jan-12		485	630	460
Feb-12			145	-25
Mar-12				-170

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.
(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly weak sentiments were reported in Jeera domestic market on Thursday.
- Stockists are liquidating their stocks in the domestic market at higher prices level.
- In Gujarat cumin seed sowing reported around 2.82 lakh hectares till 3rd January as compared to the 2.38 lakh hectares in the last year.
- As per Rajasthan Agricultural Ministry, Jeera Acreage till 20th Dec 2011 was reported at 3.03 lakh hectre as compared to the 3.30 lakh hectre in the same period last year.
- In Jamnagar and Surendranagar district, jeera resowing occurred during the season. Jeera sowing will complete till 15th January in Gujarat and area may increase up to 3 lakh hectre in current sowing period.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,400 and USD 3,000 per ton (fob) respectively, while, Indian cumin seed is quoted at USD 3,000 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-01-12	04-12-11	Change
Loose	Unjha	13300-13500	13650-13850	-350
Machine Cut	Unjha	13450	13800	-350
NCDEX Quality	Unjha	14200-14700	14550-15050	-350
Loose	Jodhpur	15000-15500	15500	-300

Arrival & Off-take in bags

Parameter	Centre	05-01-12	04-12-11	Change
Arrivals	Unjha	6000	7000	-1000
Off-take	Unjha	6500	5000	+1500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Jodhpur	486	0	486	220
Unjha	7569	324	7893	4344

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-367	16700	16867	16311	16435
Feb-12	-347	17200	17290	16750	16891
Mar-12	-296	17499	17575	17100	17200

Contract	Volume	Change	OI	Change
Jan-12	13,137	-561	7,347	-849
Feb-12	8,208	-1,935	15,537	1,134
Mar-12	1,215	-261	4,788	225

Spread	Jan-12	Feb-12	Mar-12
Basis	-3035	-3491	-3800
Jan-12		456	765
Feb-12			309

NB: Spread was done by taking Spot prices at Unjha for Loose arade.

CARDAMOM

Fundamentals:

- Cardamom harvesting going on in the major growing regions. Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.
- New crop arrivals are likely to gain momentum for short term. Comfortable supply and lack of aggressive buying continue to weigh on the market sentiments.
- Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions, 40 - 50 percent harvesting completed which is slow progress due to dam protest.
- Small Cardamom export increased by 1,830 tonnes, which was 2,300 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 470 tonnes. Current year exports till October were up by 389%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	05-01-12	04-12-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	05-01-12	04-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03-01-12	03-01-12	03-01-12	02-01-12
	15.80	0.00	15.80	12.70

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-9.20	612.00	614.10	601.40	602.60
Feb-12	-9.90	643.70	643.90	631.00	632.10
Mar-12	-8.40	659.00	661.60	651.00	652.40
Apr-12	-8.40	677.10	680.20	670.50	672.50

Contract	Volume	Change	OI	Change
Jan-12	3,045	407	3,648	120
Feb-12	1,067	144	2,533	-40
Mar-12	198	1	1,895	19
Apr-12	178	93	733	20

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-1-2012	4-1-2012
Cardamom	Cochin	Ernakulum	Local	1	710	710
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-1-2012	4-1-2012
Pepper	Cochin	Ernakulum	Black	1	335	335
			Green	1	355	355
			White	1	345	345
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-1-2012	4-1-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-1-2012	4-1-2012
Clove	Cochin	Ernakulum	Local	1	615	615
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-1-2012	4-1-2012
Fennel	Cochin	Ernakulum	Local	1	103	103
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-1-2012	4-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-1-2012	4-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-1-2012	4-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-1-2012	4-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	78	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	60-65	60-65
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	50-80
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	85	85
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-70	60-70
			Jamnagar	1	-	-
			Ooty(Medium)	1	40-46	40-46
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-1-2012	4-1-2012
Ginger	Cochin	Ernakulum	Dry	1	62	62
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-15	8-10
			Mango	1	22	18
	Hosur	Krishnagiri	Kodagu	1	24	24
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-1-2012	4-1-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-1-2012	4-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9800	9800
			Guntur		7200	7200
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7000	7000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-1-2012	4-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	3300
	Bangalore	Bangalore	Turmeric Stick	Average	4100	4300

NA-Not Available

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