

**RED CHILLI****Fundamentals:**

- In Guntur Red chilli 334 variety prices were reported down on Friday, however Teja variety demand reported in the domestic market.
- At Guntur cold storage red chilli variety like Indo-5 at Rs 6,000-8,000 per quintal, Byadgi at Rs 7,500-9,000 per quintal.
- In A.P. (Guntur) new crop arrivals have started which is around 5000-15000 bags on daily basis and will pick up after 15<sup>th</sup> January.
- As per trade sources, lower export demand was noticed from Bangladesh, Indonesia and Sri Lanka.
- Red Chilli has been sown in 0.47 lakh hectares in A.P. as on 04<sup>th</sup> January 2011. Trade sources revealed that chilli production to increase this year due to increase in area.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	06-01-12	05-12-11	Change
334	Guntur	6000-7000	6200-6900	-50
Teja		6000-7500	5100-7600	+400

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	06-01-12	05-12-11	Change
Arrivals	Guntur	30000	25000	+5000
Off-take		20000	10000	+10000

**NCDEX- STOCK POSITION**

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-12	34	6402	6450	6292	6434
Mar-12	-2	5798	5828	5780	5796
Apr-12	-30	5900	5952	5864	5910

Contract	Volume	Change	OI	Change
Feb-12	765	-520	2765	-35
Mar-12	80	-235	1210	-15
Apr-12	100	-50	600	0

Spread	Feb-12	Mar-12	Apr-12
Basis	66	-	-
Feb-12		-638	-524
Mar-12			114

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- In Nizamabad turmeric prices were reported steady on Friday.
- As per market sources at lower prices level buyers were active in the domestic market.
- Stockists may offload their stocks in the domestic market on expectations of another bumper crop in 2012.
- Favourable weather condition expected better turmeric yield in coming season with higher production. We expect new crop arrivals may starts from mid January in spot market.
- Market participants were expecting that demand may increase in the coming days at this price level which would lend support to the turmeric prices.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	06-01-12	05-12-11	Change
Finger	Erode	closed	4700-	-
			5000	
Gattah	Erode	closed	4400-	-
			4700	
Nizam	Nizamabad	5500	5500	Unch

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	06-01-12	05-12-11	Change
Arrivals	Erode	-	6000	-
Off-take		-	5500	-
Arrivals	Nizamabad	500	1000	-500
Off-take		500	1000	-500

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	6	4802	4860	4770	4806
May-12	-10	4660	4706	4632	4660
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	2,375	-4,270	10,195	-20
May-12	685	-470	4,045	160
Jun-12	-	--	-	-

Spread	Apr-12	May-12	Jun-12
Basis	694	-	-
Apr-12		-146	-
May-12			-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Weak sentiment witnessed in Coriander major market on Friday due to arrivals pressure.
- Stockists were releasing their stocks in the domestic market before new arrivals.
- Coriander crop were reported at Vegetative growth and new crop arrivals will starts from February last or March first week from Kota regions.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- In Ramganj and Baran market, farmers are expecting that area may increase 1.5 – 2 times this year as comparison to last year.
- Coriander has been sown in 0.07 lakh hectares in A.P as on 04<sup>th</sup> January 2012. Zone wise area sowing during Rabi 2011-12 till 04-01-2012 in AP total 6864 lakh hectre current year as compared to the last year 17388 lakh hectre, derease by 60.52%.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	06-01-12	05-12-11	Change
Badami	Ramganj	3475-	3625-	-150
		3575	3725	
Eagle		3575-	3725-	-150
		3775	3925	
Badami	Kota	3400	3600	-200
Eagle		3500	3700	-200
Badami	Baran	3450	3550	-100
Eagle		3550	3650	-100

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	06-01-12	05-12-11	Change
Arrivals	Ramganj	6000	2500	+3500
Off-take		5000	2500	+2500
Arrivals	Kota	2500	500	+2000
Off-take		2500	500	+2000
Arrivals	Baran	2000	1500	+500
Off-take		2000	1500	+500

### NCDEX- STOCK POSITION

Stocks	Demat 05-01-12	In-Process 05-01-12	Total 05-01-12	FED 02-01-12
Guna	1276	0	1276	967
Jaipur	3420	0	3420	2111
Kota	26069	40	26309	9353
Ramganj	4124	10	4134	1139

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-178	4445	4487	4283	4283
Feb-12	-183	4570	4589	4373	4373
Mar-12	-184	4612	4612	4439	4439

Contract	Volume	Change	OI	Change
Jan-12	5,700	-9,120	11,300	10
Feb-12	6,590	-8,870	8,170	-740
Mar-12	2,060	-620	1,900	10

Spread	Jan-12	Feb-12	Mar-12
Basis	-883	-	-
Jan-12		90	156
Feb-12			66

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Kochi Pepper prices on Friday.
- Buyers were inactive in the major North India domestic market.
- Sources revealed that, black pepper area in Kerala was steady as compared to the same period last year.
- New crop arrivals started slow in Kochi market and are only expected to pick up in the first week of January when arrivals from Idukki will join the current Kottayam Pepper.
- International pepper market was reported inactive due to holiday period.
- In the international market, Indian black pepper MG 1 is quoted at USD 6,600-6,650 per Europe and USD 6,900-6,950 per ton CNF US. Vietnam Asta offered at USD 6,775, while some exporters are offering this for 7,500 USD per ton FOB.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	06-01-12	05-12-11	Change
Ungarbled	Kochi	31400	31400	Unch
Garbled		32900	32900	Unch
Unpolished	Delhi	33500	-	-
Number		-	-	-
11.5		-	-	-

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**Arrivals & Off-take in Tonnes**

Parameter	Centre	06-01-12	05-12-11	Change
Arrivals	Kochi	14	60	-46
Off-take		24	13	+11
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 05-01-12	In-Process 05-01-12	Total 05-01-12	FED 02-01-12
Calicut	80	10	90	30
Kochi	4376	20	4796	853

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-12	210	31795	32225	31160	31925
Feb-12	30	32210	32410	31700	32215
Mar-12	25	32010	32465	31905	32260
Apr-12	-55	32200	32400	31850	32320

Contract	Volume	Change	OI	Change
Jan-12	2,521	-4,656	5,951	-476
Feb-12	788	-2,037	1,536	-13
Mar-12	115	-115	764	12
Apr-12	53	-7	369	23

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-525	-	-	-
Jan-12		290	335	395
Feb-12			45	105
Mar-12				60

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

### Fundamentals:

- Mostly weak sentiments were reported in Jeera domestic market on Friday.
- Sluggish domestic demand was reported in jeera spot market.
- In Gujarat cumin seed sowing reported around 2.82 lakh hectares till 3<sup>rd</sup> January as compared to the 2.38 lakh hectares in the last year.
- In Jamnagar and Surendranagar district, jeera resowing occurred during the season.
- Jeera sowing will complete till 15th January in Gujarat and area may increase up to 3 lakh hectre in current sowing period.
- As per Rajasthan Agricultural Ministry, Jeera Acreage till 20<sup>th</sup> Dec 2011 was reported at 3.03 lakh hectre as compared to the 3.30 lakh hectre in the same period last year.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,200-3,300 and USD 3,300 per ton (fob) respectively, while, Indian cumin seed is quoted at USD 3,100 per ton (cnf) Singapore.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-01-12	05-12-11	Change
Loose	Unjha	13150-13350	13300-13500	-150
Machine Cut	Unjha	13300	13450	-150
NCDEX Quality	Unjha	14050-14550	14200-14700	-150
Loose	Jodhpur	15000-15500	15000-15500	Unch

### Arrival & Off-take in bags

Parameter	Centre	06-01-12	05-12-11	Change
Arrivals	Unjha	6000	6000	Unch
Off-take	Unjha	5000	6500	-1500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**  
**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat 05-01-12	In-Process 05-01-12	Total 05-01-12	FED 02-01-12
Jodhpur	463	0	463	220
Unjha	7203	397	7600	4344

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-94	16488	16488	16164	16310
Feb-12	-102	16832	16942	16613	16750
Mar-12	-90	17191	17250	16900	17075

Contract	Volume	Change	OI	Change
Jan-12	11,607	-1,530	6,747	-600
Feb-12	7,521	-687	16,065	528
Mar-12	1,266	51	5,250	462

Spread	Jan-12	Feb-12	Mar-12
Basis	-3060	-	-
Jan-12		440	765
Feb-12			325

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

**Fundamentals:**

- Cardamom arrivals may increase in further days owing better harvesting progress.
- Sources revealed that, fourth round of harvesting completed near about 40 – 50 percent in Kochi cardamom growing regions
- New crop arrivals are likely to gain momentum for short term. Comfortable supply and lack of aggressive buying continue to weigh on the market sentiments.
- Small Cardamom export increased by 1,830 tonnes, which was 2,300 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 470 tonnes. Current year exports till October were up by 389%.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	06-01-12	05-12-11	Change
Small	786.00	754.50	+31.5
	512.50	503.66	+8.84

**Arrival & Off-take in Kg**

Parameter	Centre	06-01-12	05-12-11	Change
Arrivals	Nedumkandam	131025	127235	+3790
Off-take		130159	127235	+2924

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05-01-12	05-01-12	05-01-12	05-01-12
	16.90	0.00	16.90	12.70

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-12	-9.80	601.30	604.40	590.80	594.00
Feb-12	-9.80	632.00	635.80	621.00	623.60
Mar-12	-8.80	653.70	653.90	641.90	644.50
Apr-12	-9.70	669.90	673.10	661.30	663.60

  

Contract	Volume	Change	OI	Change
Jan-12	2,952	-93	3,657	9
Feb-12	1,383	316	2,656	123
Mar-12	231	33	1,916	21
Apr-12	138	-40	763	30

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-81.5	-	-	-
Jan-12		29.6	50.5	69.60
Feb-12			20.9	40.00
Mar-12				19.10

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-1-2012	5-1-2012
Cardamom	Cochin	Ernakulum	Local	1	710	710
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-1-2012	5-1-2012
Pepper	Cochin	Ernakulum	Black	1	335	335
			Green	1	355	355
			White	1	345	345
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-1-2012	5-1-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-1-2012	5-1-2012
Clove	Cochin	Ernakulum	Local	1	615	615
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-1-2012	5-1-2012
Fennel	Cochin	Ernakulum	Local	1	103	103
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-1-2012	5-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-1-2012	5-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-1-2012	5-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-1-2012	5-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	78	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	60-65	60-65
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-80	-
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	90	85
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-70	60-70
			Jamnagar	1	-	-
			Ooty(Medium)	1	40-46	40-46
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-1-2012	5-1-2012
Ginger	Cochin	Ernakulum	Dry	1	62	62
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	9-10	10-15
			Mango	1	18	22
	Hosur	Krishnagiri	Kodagu	1	16	24
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-1-2012	5-1-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-1-2012	5-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	9800
			Guntur		-	7200
	Karkala Mangalore	Udupi Dakshina Kannada	Local		-	-
			Mankattu		-	7000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-1-2012	5-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4000
	Bangalore	Bangalore	Turmeric Stick	Average	-	4100

NA-Not Available

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