

RED CHILLI

Fundamentals:

- In Guntur Red chilli market were reported closed on Saturday due to weekend period. Market sentiment was same as on yesterday.
- At Guntur cold storage red chilli variety like Indo-5 at Rs 6,000-8,000 per quintal, Byadgi at Rs 7,500-9,000 per quintal.
- In A.P. (Guntur) new crop arrivals have started which is around 5000-15000 bags on daily basis and will pick up after 15th January.
- As per trade sources, lower export demand was noticed from Bangladesh, Indonesia and Sri Lanka.
- Red Chilli has been sown in 0.47 lakh hectares in A.P. as on 04th January 2011. Trade sources revealed that chilli production to increase this year due to increase in area.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-01-12	06-12-11	Change
334	Guntur	closed	6000-7000	-
Teja		closed	6000-7500	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	07-01-12	06-12-11	Change
Arrivals	Guntur	-	30000	-
Off-take		-	20000	-

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-2	6350	6450	6322	6412
Mar-12	-16	5712	5838	5712	5788
Apr-12	12	5898	5930	5898	5930

Contract	Volume	Change	OI	Change
Feb-12	655	-110	2760	-5
Mar-12	95	15	1210	0
Apr-12	20	-80	600	0

Spread	Feb-12	Mar-12	Apr-12
Basis	88	-	-
Feb-12		-624	-482
Mar-12			142

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Nizamabad and Erode turmeric market were reported closed on Saturday due to weekend period. Market sentiment was same as on yesterday.
- As per market sources at lower prices level buyers were active in the domestic market.
- Stockists may offload their stocks in the domestic market on expectations of another bumper crop in 2012.
- Favourable weather condition expected better turmeric yield in coming season with higher production. We expect new crop arrivals may starts from mid January in spot market.
- Market participants were expecting that demand may increase in the coming days at this price level which would lend support to the turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-01-12	06-12-11	Change
Finger	Erode	closed	closed	-
Gattah		closed	closed	-
Nizam	Nizamabad	closed	5500	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	07-01-12	06-12-11	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	500	-
Off-take		-	500	-

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-58	4786	4840	4722	4750
May-12	-88	4706	4706	4540	4570
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	3,310	935	10,065	-130
May-12	1,835	1,150	4,135	90
Jun-12	-	--	-	-

Spread	Apr-12	May-12	Jun-12
Basis	750	-	-
Apr-12		-180	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander major market on Saturday.
- Coriander crop were reported at Vegetative growth and new crop arrivals will starts from February last or March first week from Kota regions.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- In Ramganj and Baran market, farmers are expecting that area may increase 1.5 – 2 times this year as comparison to last year.
- Coriander has been sown in 0.07 lakh hectares in A.P as on 04th January 2012. Zone wise area sowing during Rabi 2011-12 till 04-01-2012 in AP total 6864 lakh hectare current year as compared to the last year 17388 lakh hectare, derease by 60.52%.

Coriander Prices: (Rs/Qtl)

Grade	Centre	07-01-12	06-12-11	Change
Badami	Ramganj	3425-	3475-	-50
		3525	3575	
Eagle		3525-	3575-	-50
		3725	3775	
Badami	Kota	3350	3400	-50
Eagle		3450	3500	-50
Badami	Baran	3400	3450	-50
Eagle		3500	3550	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	07-01-12	06-12-11	Change
Arrivals	Ramganj	5000	6000	Unch
Off-take		5000	5000	Unch
Arrivals	Kota	2500	2500	Unch
Off-take		2000	2500	-500
Arrivals	Baran	2000	2000	Unch
Off-take		2000	2000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 06-01-12	In-Process 06-01-12	Total 06-01-12	FED 02-01-12
Guna	1276	0	1276	967
Jaipur	3420	0	3420	2111
Kota	26070	40	26110	9353
Ramganj	4124	10	4134	1139

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-163	4176	4264	4112	4120
Feb-12	-214	4242	4350	4199	4199
Mar-12	-199	4327	4439	4262	4295
Contract	Volume	Change	OI	Change	
Jan-12	6,160	460	11,570	270	
Feb-12	7,000	410	7,780	-390	
Mar-12	1,780	-280	1,530	-370	
Spread	Jan-12	Feb-12	Mar-12		
Basis	-770	-	-		
Jan-12		79	175		
Feb-12			96		

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Kochi Pepper prices on Saturday.
- Buyers were inactive at higher prices level in the major North India domestic market.
- Sources revealed that, black pepper area in Kerala was steady as compared to the same period last year.
- New crop arrivals started slow in Kochi market and are only expected to pick up in the first week of January when arrivals from Idukki will join the current Kottayam Pepper.
- International pepper market was reported inactive due to holiday period.
- In the international market, Indian black pepper MG 1 is quoted at USD 6,500-6,550 per Europe and USD 6,800-6,850 per ton CNF US. Vietnam Asta offered at USD 6,775, while some exporters are offering this for 7,500 USD per ton FOB.
- International market remained weak as buyers from America are not very much active.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-01-12	06-12-11	Change
Ungarbled	Kochi	31200	31400	-200
Garbled		32700	32900	-200
Unpolished		33500	33500	Unch
Number	Delhi	-	-	-
11.5		-	-	-

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Arrivals & Off-take in Tonnes

Parameter	Centre	07-01-12	06-12-11	Change
Arrivals	Kochi	18	14	+4
Off-take		25	24	+1
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 06-01-12	In-Process 06-01-12	Total 06-01-12	FED 02-01-12
Calicut	90	10	100	30
Kochi	4396	22	4418	853

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-235	31900	31950	31455	31700
Feb-12	-165	32150	32350	31900	32080
Mar-12	15	32450	32450	31975	32200
Apr-12	105	32305	32365	31925	32165

Contract	Volume	Change	OI	Change
Jan-12	918	-1,603	5,870	-81
Feb-12	422	-366	1,608	72
Mar-12	41	-74	779	15
Apr-12	36	-17	395	26

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-500	-	-	-
Jan-12		380	500	465
Feb-12			120	85
Mar-12				-35

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiments were reported in Jeera domestic market on Saturday.
- Sluggish domestic demand was reported in jeera spot market.
- In Gujarat cumin seed sowing reported around 2.82 lakh hectares till 3rd January as compared to the 2.38 lakh hectares in the last year.
- In Jamnagar and Surendranagar district, jeera resowing occurred during the season.
- Jeera sowing will complete till 15th January in Gujarat and area may increase up to 3 lakh hectare in current sowing period.
- As per Rajasthan Agricultural Ministry, Jeera Acreage till 20th Dec 2011 was reported at 3.03 lakh hectare as compared to the 3.30 lakh hectare in the same period last year.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,200-3,300 and USD 3,300 per ton (fob) respectively, while, Indian cumin seed is quoted at USD 3,100 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-01-12	06-12-11	Change
Loose	Unjha	13000-13500	13500-13800	-300
Machine Cut	Unjha	14900	15200	-300
NCDEX Quality	Unjha	15300-15500	14050-14550	-300
Loose	Jodhpur	-	15000-15500	-

Arrival & Off-take in bags

Parameter	Centre	07-01-12	06-12-11	Change
Arrivals	Unjha	6000	6000	Unch
Off-take	Unjha	5000	6500	-1500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 06-01-12	In-Process 06-01-12	Total 06-01-12	FED 02-01-12
Jodhpur	463	0	463	220
Unjha	7284	436	7720	4344

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-654	16265	16395	15703	15703
Feb-12	-672	16671	16885	16130	16130
Mar-12	-684	17025	17178	16429	16429

Contract	Volume	Change	OI	Change
Jan-12	7,464	-4,143	6,063	-684
Feb-12	8,595	1,074	16,374	309
Mar-12	1,350	84	5,559	309

Spread	Jan-12	Feb-12	Mar-12
Basis	-2453	-	-
Jan-12		427	726
Feb-12			299

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom arrivals may increase in further days owing better harvesting progress.
- Sources revealed that, fourth round of harvesting completed near about 40 – 50 percent in Kochi cardamom growing regions
- New crop arrivals are likely to gain momentum for short term. Comfortable supply and lack of aggressive buying continue to weigh on the market sentiments.
- Small Cardamom export increased by 1,830 tonnes, which was 2,300 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 470 tonnes. Current year exports till October were up by 389%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	07-01-12	06-12-11	Change
Small	-	786.00	-
	-	512.50	-

Arrival & Off-take in Kg

Parameter	Centre	07-01-12	06-12-11	Change
Arrivals	Nedumkandam	-	131025	-
Off-take		-	130159	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06-01-12	06-01-12	06-01-12	06-01-12
	16.90	0.00	16.90	12.70

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-6.30	590.20	595.00	583.30	587.00
Feb-12	-5.60	622.70	625.40	616.00	617.60
Mar-12	-4.00	642.50	645.00	638.00	640.40
Apr-12	-3.40	664.00	665.00	658.00	660.20

Contract	Volume	Change	OI	Change
Jan-12	2,245	-707	3,684	27
Feb-12	949	-434	2,833	177
Mar-12	144	-87	1,920	4
Apr-12	64	-74	768	5

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12	-	-	-	-
Feb-12	-	-	-	-
Mar-12				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-1-2012	6-1-2012
Cardamom	Cochin	Ernakulum	Local	1	710	710
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-1-2012	6-1-2012
Pepper	Cochin	Ernakulum	Black	1	335	335
			Green	1	355	355
			White	1	345	345
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-1-2012	6-1-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-1-2012	6-1-2012
Clove	Cochin	Ernakulum	Local	1	615	615
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-1-2012	6-1-2012
Fennel	Cochin	Ernakulum	Local	1	103	103
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-1-2012	6-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-1-2012	6-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-1-2012	6-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-1-2012	6-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	78	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	60-65	60-65
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	55-80	50-80
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	90	90
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-70	60-70
			Jamnagar	1	-	-
			Ooty(Medium)	1	40-46	40-46
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-1-2012	6-1-2012
Ginger			Dry	1	62	62
	Cochin	Ernakulum	Vegetable-Fresh	1	26	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	9-10
			Mango	1	20	18
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-1-2012	6-1-2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi	Other	Average	24000	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-1-2012	6-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9800	-
			Guntur		7200	-
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7000	-
			Byadgi		13000	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-1-2012	6-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	4100	-

NA-Not Available

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