

RED CHILLI

Fundamentals:

- In Guntur Red chilli market were reported down by Rs.300/- per qtl. on Monday due to new arrivals pressure.
- New crop arrivals reported 40,000 bags in Guntur spot market, it will increase in coming days.
- At Guntur cold storage red chilli variety like Indo-5 at Rs 6,000-7,700 per quintal, Byadgi at Rs 7,200-9,000 per quintal.
- As per trade sources, lower export demand was noticed from Bangladesh, Indonesia and Sri Lanka.
- Red Chilli has been sown in 0.47 lakh hectares in A.P. as on 04th January 2011. Trade sources revealed that chilli production to increase this year due to increase in area.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-01-12	07-12-11	Change
334	Guntur	6000-6700	closed	-
Teja		6000-7200	closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	09-01-12	07-12-11	Change
Arrivals	Guntur	20000	-	-
Off-take		15000	-	-

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-254	6320	6378	6126	6126
Mar-12	-192	5750	5750	5544	5582
Apr-12	-182	5800	5800	5674	5726

Contract	Volume	Change	OI	Change
Feb-12	1,620	965	3085	325
Mar-12	260	165	1250	40
Apr-12	165	145	640	40

Spread	Feb-12	Mar-12	Apr-12
Basis	224	-	-
Feb-12		-544	-400
Mar-12			144

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode turmeric market prices were reported unchanged on Monday as compared to the previous day prices.
- As per market sources at lower prices level buyers were active in the domestic market.
- Favourable weather condition expected better turmeric yield in coming season with higher production. We expect new crop arrivals may starts from mid January in spot market.
- Stockists may offload their stocks in the domestic market on expectations of another bumper crop in 2012.
- Market participants were expecting that demand may increase in the coming days at this price level which would lend support to the turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-01-12	07-12-11	Change
Finger	Erode	4700-	closed	-
		5000		
Gattah		4400-	closed	-
		4700		
Nizam	Nizamabad	5400	closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	09-01-12	07-12-11	Change
Arrivals	Erode	7000	-	-
Off-take		6500	-	-
Arrivals	Nizamabad	1000	-	-
Off-take		1000	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-76	4714	4744	4668	4676
May-12	-28	4500	4560	4490	4530
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	3,600	290	10,070	5
May-12	835	-1,000	4,300	165
Jun-12	-	--	-	-

Spread	Apr-12	May-12	Jun-12
Basis	724	870	-
Apr-12		-146	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander major market on Monday due to lower arrivals.
- Coriander crop were reported at Vegetative growth and new crop arrivals will starts from February last or March first week from Kota regions.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- In Ramganj and Baran market, farmers are expecting that area may increase 1.5 – 2 times this year as comparison to last year.
- Coriander has been sown in 0.07 lakh hectares in A.P as on 04th January 2012. Zone wise area sowing during Rabi 2011-12 till 04-01-2012 in AP total 6864 lakh hectare current year as compared to the last year 17388 lakh hectare, derease by 60.52%.

Coriander Prices: (Rs/Qtl)

Grade	Centre	09-01-12	07-12-11	Change
Badami	Ramganj	3425-	3425-	Unch
		3525	3525	
Eagle	Ramganj	3525-	3525-	Unch
		3725	3725	
Badami	Kota	3500	3350	+150
Eagle		3600	3450	+150
Badami	Baran	3450	3400	+50
Eagle		3550	3500	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	09-01-12	07-12-11	Change
Arrivals	Ramganj	5000	5000	-1000
Off-take		5000	5000	-1000
Arrivals	Kota	1500	2500	-1000
Off-take		1500	2000	-500
Arrivals	Baran	1000	2000	-1000
Off-take		1000	2000	-1000

NCDEX- STOCK POSITION

Stocks	Demat 07-01-12	In-Process 07-01-12	Total 07-01-12	FED 02-01-12
Guna	1276	0	1276	967
Jaipur	3420	0	3420	2111
Kota	26070	90	26160	9353
Ramganj	4124	20	4144	1139

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-3	4190	4247	4015	4120
Feb-12	15	4275	4350	4101	4218
Mar-12	40	4372	4423	4200	4334

Contract	Volume	Change	OI	Change
Jan-12	7,330	1,170	11,220	-350
Feb-12	6,720	-280	7,980	200
Mar-12	2,690	910	1,710	180

Spread	Jan-12	Feb-12	Mar-12
Basis	-620	-	-
Jan-12		98	214
Feb-12			116

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Kochi Pepper prices on Monday.
- New crop arrivals already started in the domestic market mainly in Kochi regions.
- The crop harvesting normally begins in December but due to bad weather condition harvesting activity was delayed.
- Black pepper area was steady as compared to the same period last year. The Black Pepper Production in coming year may be around 48,000 tonnes as compared to the previous year 50,000 tonnes, down by 4%.
- As per trade information, decreasing yield in pepper producing regions due to old orchard.
- In the international market, Indian black pepper MG 1 is quoted at USD 6,500-6,550 per Europe and USD 6,800-6,850 per ton CNF US. Vietnam Asta offered at USD 6,775, while some exporters are offering this for 7,500 USD per ton FOB, while some exporters are quoting the prices at 7,500 USD.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-01-12	07-12-11	Change
Ungarbled	Kochi	30700	31200	-500
Garbled		32200	32700	-500
Unpolished		33500	33500	Unch
Number	Delhi	-	-	-
11.5		-	-	-

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Arrivals & Off-take in Tonnes

Parameter	Centre	09-01-12	07-12-11	Change
Arrivals	Kochi	5	18	-13
Off-take		15	25	-10
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 07-01-12	In-Process 07-01-12	Total 07-01-12	FED 02-01-12
Calicut	100	-	100	30
Kochi	4396	62	4458	853

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-810	31570	31875	30900	30900
Feb-12	-745	31915	32130	31335	31360
Mar-12	-580	32010	32255	31560	31600
Apr-12	-550	32145	32145	31565	31565

Contract	Volume	Change	OI	Change
Jan-12	1,508	590	5,890	20
Feb-12	739	317	1,679	71
Mar-12	111	70	798	19
Apr-12	6	-30	396	1

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-200	-	-	-
Jan-12		460	700	665
Feb-12			240	205
Mar-12				-35

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiments were reported in Jeera domestic market on Monday.
- Buyers were reported inactive in the jeera spot market at higher prices level.
- In Unjha spot market, higher stocks were reported during current period as compared to the same period last year.
- Sources revealed that, all over India stocks reported at around 7 - 8 lakh bags (1 bag = 65 Kgs) and near about 4 – 5 lakh bags stocks reported in Unjha domestic market during this season.
- As per Rajasthan Agricultural Ministry, Jeera Acreage till 20th Dec 2011 was reported at 3.03 lakh hectare as compared to the 3.30 lakh hectare in the same period last year.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,200-3,300 and USD 3,300 per ton (fob) respectively, while, Indian cumin seed is quoted at USD 3,100 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-01-12	07-12-11	Change
Loose	Unjha	12875-13375	13000-13500	-125
Machine Cut	Unjha	14775	14900	-125
NCDEX Quality	Unjha	14875-15075	15300-15500	-125
Loose	Jodhpur	15000	-	-

Arrival & Off-take in bags

Parameter	Centre	09-01-12	07-12-11	Change
Arrivals	Unjha	3500	6000	-2500
Off-take	Unjha	3500	5000	-1500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 07-01-12	In-Process 07-01-12	Total 07-01-12	FED 02-01-12
Jodhpur	463	0	463	220
Unjha	7362	538	7900	4344

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-333	15650	15890	15260	15370
Feb-12	-351	16130	16350	15722	15800
Mar-12	-306	16450	16694	16101	16123

Contract	Volume	Change	OI	Change
Jan-12	12,561	5,097	5,271	-792
Feb-12	9,105	510	16,659	285
Mar-12	1,638	288	5,754	195

Spread	Jan-12	Feb-12	Mar-12
Basis	-2245	-	-
Jan-12		430	753
Feb-12			323

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom arrivals may increase in further days owing better harvesting progress.
- Cardamom arrivals may increase in the coming days owing better harvesting progress. Sources revealed that, fourth round of harvesting are about 40 – 50 percent complete in Kochi.
- Cardamom production is expected to have increased by 25% compared to the last year (2010) due favourable growing condition and supportive weather at crucial stages.
- Domestic demand will be increase in coming days as stockists and buyers have no stocks at current period which lend supports to the cardamom prices.
- In the current domestic market exporters were inactive at higher price level.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	09-01-12	07-12-11	Change
Small	637.00	-	-
	465.26	-	-

Arrival & Off-take in Kg

Parameter	Centre	09-01-12	07-12-11	Change
Arrivals	Nedumkandam	35253	-	-
Off-take		35108	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	07-01-12	07-01-12	07-01-12	07-01-12
	16.90	0.00	16.90	12.70

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-5.40	584.60	593.30	578.00	581.60
Feb-12	+1.30	615.10	626.50	612.30	618.90
Mar-12	+2.60	637.60	648.50	634.30	643.00
Apr-12	+5.80	659.00	669.00	656.60	666.00

Contract	Volume	Change	OI	Change
Jan-12	4,339	2,094	3,252	-432
Feb-12	2,422	1,473	3,099	266
Mar-12	484	340	2,029	109
Apr-12	227	163	839	71

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-116.34	-	-	-
Jan-12		37.3	61.4	84.40
Feb-12			24.1	47.10
Mar-12				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-1-2012	7-1-2012
Cardamom	Cochin	Ernakulum	Local	1	710	710
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	-	850
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-1-2012	7-1-2012
Pepper	Cochin	Ernakulum	Black	1	335	335
			Green	1	355	355
			White	1	345	345
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	-	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-1-2012	7-1-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	72
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-1-2012	7-1-2012
Clove	Cochin	Ernakulum	Local	1	615	615
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-1-2012	7-1-2012
Fennel	Cochin	Ernakulum	Local	1	103	103
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-1-2012	7-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	-	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-1-2012	7-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	-	45
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-1-2012	7-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	-	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-1-2012	7-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	78	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	60-65	60-65
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	55-80	55-80
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	90	90
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	60-70
			Jamnagar	1	-	-
			Ooty(Medium)	1	-	40-46
			Pune-New	1	70	70
	Panruti	Cuddalore	Local	1	95	95
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-1-2012	7-1-2012
Ginger			Dry	1	62	62
	Cochin	Ernakulum	Vegetable-Fresh	1	27	26
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10.50-11	10-11
			Mango	1	18	20
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	-	16
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-1-2012	7-1-2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi	Other	Average	-	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-1-2012	7-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9800	9800
			Guntur		7200	7200
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7000	7000
			Byadgi		-	13000
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-1-2012	7-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4200	-
	Bangalore	Bangalore	Turmeric Stick	Average	4100	4100

NA-Not Available

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