

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur Red chilli market on Tuesday.
- New crop arrivals reported 40,000 bags in Guntur spot market, it will increase after 15th January.
- At Guntur cold storage red chilli variety like Indo-5 at Rs 6,000-7,700 per quintal, Byadgi at Rs 7,200-9,000 per quintal.
- As per trade sources, lower export demand was noticed from Bangladesh, Indonesia and Sri Lanka.
- As per trade information, in M.P., 5 lakh bags are arriving on monthly basis that arrival is same in comparison to last year.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-01-12	09-12-11	Change
334	Guntur	6000-6700	6000-6700	Unch
Teja		6000-7200	6000-7200	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	10-01-12	09-12-11	Change
Arrivals	Guntur	25000	20000	+5000
Off-take		15000	15000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	84	6098	6210	6004	6210
Mar-12	82	5502	5700	5478	5670
Apr-12	110	5702	5808	5606	5808

Contract	Volume	Change	OI	Change
Feb-12	2,190	570	3355	270
Mar-12	425	165	1265	15
Apr-12	135	-30	655	15

Spread	Feb-12	Mar-12	Apr-12
Basis	140	-	-
Feb-12		-540	-402
Mar-12			138

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode turmeric market was reported closed on Tuesday. However, in Nizamabad market unchanged prices were reported.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warangal and Tamil Nadu regions.
- Healthy crop condition was reported and weather condition was favourable for turmeric crop during this current period.
- As per farmer's expectations, on the basis of sowing and favourable weather condition expected turmeric yield at around 15 – 20 quintals per hectare and 80 lakh bags (1 bag = 65 kgs) total production in coming season.
- From Mysore region new arrivals started come to the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-01-12	09-12-11	Change
Finger	Erode	closed	4700-5000	-
Gattah		closed	4400-4700	-
Nizam	Nizamabad	5400	5400	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	10-01-12	09-12-11	Change
Arrivals	Erode	-	7000	-
Off-take		-	6500	-
Arrivals	Nizamabad	200	1000	-800
Off-take		200	1000	-800

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-44	4670	4700	4602	4638
May-12	-38	4476	4546	4460	4486
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	4,435	835	10,025	-45
May-12	1,030	195	4,520	220
Jun-12	-	--	-	-

Spread	Apr-12	May-12	Jun-12
Basis	762	-	-
Apr-12		-152	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander major market on Tuesday. However, arrivals were reported lower in the domestic market.
- Coriander crop were reported at Vegetative growth to leaf plucking stage and new crop arrivals will starts from February last or March first week from Kota regions.
- Coriander crop progress reported well in the districts like Kota, Baran, Bundi and Jhalawar regions.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- In Ramganj and Baran market, farmers are expecting that area may increase 1.5 – 2 times this year as comparison to last year.
- Coriander has been sown in 0.07 lakh hectares in A.P as on 04th January 2012. Zone wise area sowing during Rabi 2011-12 till 04-01-2012 in AP total 6864 lakh hectare current year as compared to the last year 17388 lakh hectare, decrease by 60.52%.

Coriander Prices: (Rs/Qtl)

Grade	Centre	10-01-12	09-12-11	Change
Badami	Ramganj	3375-	3425-	-50
		3475	3525	
Eagle	Ramganj	3475-	3525-	-50
		3675	3725	
Badami	Kota	3500	3500	Unch
Eagle		3600	3600	
Badami	Baran	3450	3450	Unch
Eagle		3550	3550	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	10-01-12	09-12-11	Change
Arrivals	Ramganj	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Kota	1200	1500	-300
Off-take		1200	1500	-300
Arrivals	Baran	800	1000	-200
Off-take		800	1000	-200

NCDEX- STOCK POSITION

Stocks	Demat 09-01-12	In-Process 09-01-12	Total 09-01-12	FED 09-01-12
Guna	1276	0	1276	967
Jaipur	3420	0	3420	2111
Kota	26070	90	26160	16999
Ramganj	4124	30	4154	2828

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-125	4123	4158	3974	4014
Feb-12	-126	4256	4256	4067	4110
Mar-12	-81	4311	4330	4147	4194

Contract	Volume	Change	OI	Change
Jan-12	4,750	-2,580	10,790	-430
Feb-12	5,470	-1,250	8,070	90
Mar-12	1,430	-1,260	2,160	450

Spread	Jan-12	Feb-12	Mar-12
Basis	-514	-	-
Jan-12		96	180
Feb-12			84

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Delhi Pepper prices on Tuesday.
- New crop arrivals already started in the domestic market mainly in Kochi regions. The crop harvesting normally begins in December but due to bad weather condition harvesting activity was delayed.
- Domestic buyers were reported inactive at higher prices level.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.
- In the international market, Indian black pepper MG 1 is quoted at USD 6,400-6,450 per Europe and USD 6,700-6,750 per ton CNF US. But buyers are waiting for Vietnam crop. Prices of other country's black pepper is quoted higher than the Indian black pepper.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-01-12	09-12-11	Change
Ungarbled	Kochi	-	30700	-
Garbled		-	32200	-
Unpolished	Delhi	33200	33500	-300
Number		-	-	-
11.5		-	-	-

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Arrivals & Off-take in Tonnes

Parameter	Centre	10-01-12	09-12-11	Change
Arrivals	Kochi	-	5	-
Off-take		-	15	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 09-01-12	In-Process 09-01-12	Total 09-01-12	FED 09-01-12
Calicut	100	-	100	40
Kochi	4458	-	4458	1583

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-1245	30820	30920	29905	29905
Feb-12	-1260	31215	31220	30265	30265
Mar-12	-1270	31235	31500	30480	30480
Apr-12	-1020	31290	31500	30545	30545

Contract	Volume	Change	OI	Change
Jan-12	3,223	1,715	5,523	-367
Feb-12	2,602	1,863	2,012	333
Mar-12	665	554	819	21
Apr-12	109	103	414	18

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiments were reported in Jeera domestic market on Tuesday.
- Buyers were reported inactive in the jeera spot market at higher prices level.
- In Unjha spot market, higher stocks were reported during current period as compared to the same period last year.
- In Gujarat cumin seed sowing reported around 2.82 lakh hectares till 3rd January as compared to the 2.38 lakh hectares in the last year. In Jamnagar and Surendranagar district, jeera resowing occurred during the season.
- Sources revealed that, all over India stocks reported at around 7 - 8 lakh bags (1 bag = 65 Kgs) and near about 4 – 5 lakh bags stocks reported in Unjha domestic market during this season.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,200-3,300 and USD 3,300 per ton (fob) respectively, while, Indian cumin seed is quoted at USD 3,050 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-01-12	09-12-11	Change
Loose	Unjha	12875-13375	12875-13375	Unch
Machine Cut	Unjha	14775	14775	Unch
NCDEX Quality	Unjha	14875-15075	14875-15075	Unch
Loose	Jodhpur	15000	15000	Unch

Arrival & Off-take in bags

Parameter	Centre	10-01-12	09-12-11	Change
Arrivals	Unjha	5000	3500	+1500
Off-take	Unjha	4500	3500	+1000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 09-01-12	In-Process 09-01-12	Total 09-01-12	FED 09-01-12
Jodhpur	463	0	463	274
Unjha	7530	441	7971	5314

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-241	15423	15538	14960	15150
Feb-12	-234	15800	15970	15518	15600
Mar-12	-288	16201	16300	15876	15911

Contract	Volume	Change	OI	Change
Jan-12	8,385	-4,176	4,518	-753
Feb-12	8,127	-978	16,659	0
Mar-12	1,356	-282	6,051	297

Spread	Jan-12	Feb-12	Mar-12
Basis	-2025	-	-
Jan-12		450	761
Feb-12			311

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Buyers were active at the current price level in the domestic market.
- Domestic demand will be increase in coming days as stockists and buyers have no stocks at current period which lend supports to the cardamom prices.
- Cardamom arrivals may increase in further days owing better harvesting progress.
- Cardamom arrivals may increase in the coming days owing better harvesting progress. Sources revealed that, fourth round of harvesting are about 40 – 50 percent complete in Kochi.
- In the current domestic market exporters were inactive at higher price level.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	10-01-12	09-12-11	Change
Small	801.50	637.00	+164.50
	523.40	465.26	+58.14

Arrival & Off-take in Kg

Parameter	Centre	10-01-12	09-12-11	Change
Arrivals	Nedumkandam	113578	35253	+78325
Off-take		113029	35108	+77921

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	09-01-12	09-01-12	09-01-12	09-01-12
	16.90	0.00	16.90	12.70

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	+2.80	583.00	587.50	577.80	583.80
Feb-12	+1.30	622.40	626.60	616.60	619.50
Mar-12	+2.50	644.70	652.00	642.50	645.00
Apr-12	+5.00	668.00	676.70	667.00	669.00

Contract	Volume	Change	OI	Change
Jan-12	2,685	-1,654	2,433	-819
Feb-12	2,305	-117	3,495	396
Mar-12	503	19	2,088	59
Apr-12	172	-55	877	38

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-60.4	-	-	-
Jan-12		35.7	61.2	85.20
Feb-12			25.5	49.50
Mar-12				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-1-2012	9-1-2012
Cardamom	Cochin	Ernakulum	Local	1	715	710
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	850	-
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
	Thalaivasal	Salem	Medium	1	750	750
			Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-1-2012	9-1-2012
Pepper	Cochin	Ernakulum	Black	1	335	335
			Green	1	355	355
			White	1	345	345
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	340	-
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-1-2012	9-1-2012
Coriander	Cochin	Ernakulum	Local	1	72	75
	Coimbatore	Coimbatore	Local	1	72	72
	Mettupalayam	Coimbatore	Local	1	80	-
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-1-2012	9-1-2012
Clove	Cochin	Ernakulum	Local	1	618	615
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	-
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-1-2012	9-1-2012
Fennel	Cochin	Ernakulum	Local	1	103	103
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	-
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-1-2012	9-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	125	120
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	-
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-1-2012	9-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	45	-
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-1-2012	9-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	350	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	-
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-1-2012	9-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	75	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	60-65	60-65
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-70	55-80
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	90	90
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	70
			Local second	2	50	60
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	50	-
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-1-2012	9-1-2012
Ginger	Cochin	Ernakulum	Dry	1	62	62
			Vegetable-Fresh	1	27	27
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	9-10	10.50-11
			Mango	1	22	18
	Hosur	Krishnagiri	Kodagu	1	16	16
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	-
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	18	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10-1-2012	9-1-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10-1-2012	9-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9000	9800
			Guntur		5600	7200
			Local	Average	-	-
	Karkala	Udupi	Mankattu		6500	7000
	Mangalore	Dakshina Kannada	Byadgi		13000	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10-1-2012	9-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4200	4200
	Bangalore	Bangalore	Turmeric Stick	Average	-	4100

NA-Not Available

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