

RED CHILLI

Fundamentals:

- In Guntur, red chilli prices were reported firm amid lower arrivals on Thursday.
- New crop arrivals reported 25,000 bags in Guntur spot market, it will increase in the end month.
- As per trade sources, lower export demand was noticed from Bangladesh, Indonesia and Sri Lanka.
- As per trade information, in M.P., 5 lakh bags are arriving on monthly basis that arrival is same in comparison to last year.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-01-12	11-01-12	Change
334	Guntur	6200-	6000-	+200
		6800	6600	
Teja		6200-7200	6000-7000	+200

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12-01-12	11-01-12	Change
Arrivals	Guntur	12000	15000	-3000
Off-take		10000	10000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-48	6500	6500	6240	6394
Mar-12	-56	5690	5748	5572	5678
Apr-12	-66	5732	5802	5650	5776

Contract	Volume	Change	OI	Change
Feb-12	1,910	-605	3365	130
Mar-12	540	-285	1305	-25
Apr-12	120	-5	685	25

Spread	Feb-12	Mar-12	Apr-12
Basis	106	822	724
Feb-12		-716	-618
Mar-12			98

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode, turmeric prices were reported down on Thursday.
- Total turmeric stocks in India is reported at 25 – 30 lakh bags (1 bag= 70 kgs) while in Erode spot market was expected at around 15 – 18 lakh bags. Stocks position in Erode spot market up by 15 - 20% as compared to the same period last year.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warangal and Tamil Nadu regions. From Mysore region new arrivals started come to the domestic market.
- Healthy crop condition was reported and weather condition was favourable for turmeric crop during this current period.
- As per farmer's expectations, on the basis of sowing and favourable weather condition expected turmeric yield at around 15 – 20 quintals per hectare and 80 lakh bags (1 bag = 65 kgs) total production in coming season.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-01-12	11-01-12	Change
Finger	Erode	4500-	4700-	-200
		4800	5000	
Gattah		4200-	4400-	-200
		4500	4700	
Nizam	Nizamabad	5400	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	12-01-12	11-01-12	Change
Arrivals	Erode	9000	10000	-1000
Off-take		7000	9000	-2000
Arrivals	Nizamabad	1000	-	-
Off-take		1000	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	10	4668	4668	4630	4646
May-12	-24	4486	4490	4454	4466
Jun-12	-12	4430	4498	4430	4462

Contract	Volume	Change	OI	Change
Apr-12	2,280	-505	10,510	175
May-12	580	195	4,745	230
Jun-12	195	80	410	130

Spread	Apr-12	May-12	Jun-12
Basis	754	934	938
Apr-12		-180	-184
May-12			-4

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander major market on Thursday.
- No new fresh export enquiries were reported from countries like USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand. Exporters are still waiting for new export enquiries.
- Coriander crop were reported at Vegetative growth to leaf plucking stage and new crop arrivals will starts from February last or March first week from Kota regions.
- Coriander crop progress reported well in the districts like Kota, Baran, Bundi and Jhalawar regions.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- In Ramganj and Baran market, farmers are expecting that area may increase 1.5 – 2 times this year as comparison to last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	12-01-12	11-01-12	Change
Badami	Ramganj	3375-	3375-	Unch
		3475	3475	
Eagle	Ramganj	3475-	3475-	Unch
		3675	3675	
Badami	Kota	3500	3500	Unch
Eagle		3550	3600	
Badami	Baran	3450	3450	Unch
Eagle		3500	3500	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12-01-12	11-01-12	Change
Arrivals	Ramganj	1700	3000	-1300
Off-take		1700	3000	-1300
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	
Arrivals	Baran	1200	1200	Unch
Off-take		1200	1200	

NCDEX- STOCK POSITION

Stocks	Demat 10-01-12	In-Process 10-01-12	Total 10-01-12	FED 09-01-12
Guna	1276	0	1276	967
Jaipur	3420	0	3420	2111
Kota	26090	100	26190	16999
Ramganj	4124	100	4224	2828

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	80	3960	4053	3921	4014
Feb-12	80	4086	4180	4041	4138
Mar-12	72	4171	4278	4085	4225

Contract	Volume	Change	OI	Change
Jan-12	3,970	-1,970	9,550	-290
Feb-12	5,010	-1,250	9,360	530
Mar-12	1,010	-930	2,460	-10

Spread	Jan-12	Feb-12	Mar-12
Basis	-514	-638	-725
Jan-12		124	211
Feb-12			87

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported firm on Thursday.
- New crop arrivals already started in the domestic market mainly in Kochi regions. The crop harvesting normally begins in December but due to bad weather condition harvesting activity was delayed.
- Domestic buyers were reported inactive at higher prices level.
- Black Pepper export increased by 5,150 tonnes, which was 17,000 tonnes during the period from April – November 2011, compared to previous year same period when export were reported at 11,850 tonnes. Current year exports till November were up by 43%. The value also has come up to Rs 51,880.25 this year which was Rs 21,731.55 last year and target for 2011-12 20,000 tonnes with value Rs.45,000/-.
- In the international market, Indian black pepper MG 1 is quoted at USD 6,300-6,350 per New York and buyers are waiting for Vietnam crop.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-01-12	11-01-12	Change
Ungarbled	Kochi	30300	29800	+500
Garbled		31800	31300	+500
Unpolished		33000	32500	+500
Number 11.5	Delhi	-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	12-01-12	11-01-12	Change
Arrivals	Kochi	10	3	+7
Off-take		6	7	-1
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 10-01-12	In-Process 10-01-12	Total 10-01-12	FED 09-01-12
Calicut	100	-	100	40
Kochi	4458	29	4487	1583

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	1205	30200	31320	30200	31320
Feb-12	1050	30660	31750	30600	31650
Mar-12	845	30750	31645	30675	31550
Apr-12	965	31400	31625	30425	31600

Contract	Volume	Change	OI	Change
Jan-12	5,641	3,000	4,176	-387
Feb-12	5,538	3,337	3,089	805
Mar-12	751	299	1,120	198
Apr-12	86	59	438	26

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-1020	-1350	-1250	-1300
Jan-12		330	230	280
Feb-12			-100	-50
Mar-12				50

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiments were reported in Jeera domestic market on Wednesday with lower arrivals.
- As per trade information, demand for Machine cut or Poojari type (jeera variety) is high in Unjha due to its quality and lower stocks available in the market.
- However, overall jeera sentiment reported lower due to ample stocks and expectation of higher production (34 - 35 lakh bags in 2011-12).
- In Unjha spot market, higher stocks were reported during current period as compared to the same period last year.
- Jeera export has increased during the period from April – November 2011 as compared to April – November 2010.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,250-3,300 and USD 3,300 per ton (fob) respectively, while, Indian cumin seed is quoted at USD 3,050 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-01-12	11-01-12	Change
Loose	Unjha	14500-	12875-	+1725
		15200	13375	
Machine Cut	Unjha	15500-	14775	+1125
		15700		
NCDEX Quality	Unjha	15200-	14875-	+275
		15300	15075	
Loose	Jodhpur	15000	15000	Unch

Arrival & Off-take in bags

Parameter	Centre	12-01-12	11-01-12	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	2500	+500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 10-01-12	In-Process 10-01-12	Total 10-01-12	FED 09-01-12
Jodhpur	463	6	469	274
Unjha	7713	381	8094	5314

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	619	15460	16096	15442	16095
Feb-12	683	15881	16561	15881	16561
Mar-12	638	16332	16856	16310	16845

Contract	Volume	Change	OI	Change
Jan-12	6,261	1,431	3,804	-390
Feb-12	10,566	5,538	17,547	402
Mar-12	1,017	99	6,315	213

Spread	Jan-12	Feb-12	Mar-12
Basis	-1245	-1711	-1995
Jan-12		466	750
Feb-12			284

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Buyers were active at the current price level in the domestic market.
- Domestic demand will be increase in coming days as stockists and buyers have no stocks at current period which lend supports to the cardamom prices.
- Cardamom arrivals may increase in further days owing better harvesting progress.
- Cardamom arrivals may increase in the coming days owing better harvesting progress. Sources revealed that, fourth round of harvesting are about 40 – 50 percent complete in Kochi.
- Cardamom production is expected to have increased by 25% compared to the last year (2010) due favourable growing condition and supportive weather at crucial stages.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	12-01-12	11-01-12	Change
Small	-	661.00	-
	-	480.55	-

Arrival & Off-take in Kg

Parameter	Centre	12-01-12	11-01-12	Change
Arrivals	Nedumkandam	-	108434	-
Off-take		-	108434	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10-01-12	10-01-12	10-01-12	10-01-12
	16.90	0.00	16.90	12.70

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	+7.60	606.30	625.00	606.30	617.00
Mar-12	+8.20	638.00	653.70	637.70	645.90
Apr-12	+7.80	664.00	677.80	663.00	669.70
May-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Feb-12	4,309	2,674	3,861	2,029
Mar-12	989	-1,908	2,092	-1,551
Apr-12	218	-580	912	-1,288
May-12	-	-	-	-

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Feb-12	-	-	-	-
Mar-12	-	-	-	-
Apr-12	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-1-2012	11-1-2012
Cardamom	Cochin	Ernakulum	Local	1	710	715
	Coimbatore	Coimbatore	Local	1	-	700
	Mettupalayam	Coimbatore	Local	1	-	850
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	-
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-1-2012	11-1-2012
Pepper	Cochin	Ernakulum	Black	1	313	313
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	-	330
	Mettupalayam	Coimbatore	Local	1	-	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	-
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-1-2012	11-1-2012
Coriander	Cochin	Ernakulum	Local	1	75	72
	Coimbatore	Coimbatore	Local	1	-	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-1-2012	11-1-2012
Clove	Cochin	Ernakulum	Local	1	618	618
	Coimbatore	Coimbatore	Local	1	-	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-1-2012	11-1-2012
Fennel	Cochin	Ernakulum	Local	1	103	103
	Coimbatore	Coimbatore	Local	1	-	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	-
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-1-2012	11-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	125	125
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-1-2012	11-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	63	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	-
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-1-2012	11-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	355	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	-
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-1-2012	11-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	40-45	40-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-70	50-70
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	90	90
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	-
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70	70
			Jamnagar	1	-	-
			Ooty(Medium)	1	50	50
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	75	75
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-1-2012	11-1-2012
Ginger			Dry	1	62	62
	Cochin	Ernakulum	Vegetable-Fresh	1	29	27
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	9-10	10-11
			Mango	1	22	20
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	12	13
	Madurai	Madurai	Local-Old	1	40	-
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	18	18
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-1-2012	11-1-2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-1-2012	11-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		-	9000
			Guntur		-	5600
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	-	-
			Mankattu		-	6500
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-1-2012	11-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4020	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	4250

NA-Not Available

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