

- There will be no commodity coverage on 14 Jan,2012 due to Makar Sankranti holiday.

RED CHILLI

Fundamentals:

- In Guntur, red chilli prices were reported firm amid lower arrivals on Friday.
- As per trade sources, lower export demand was noticed from Bangladesh, Indonesia and Sri Lanka.
- As per trade information, in M.P., 5 lakh bags are arriving on monthly basis that arrival is same as comparison to last year.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-01-12	12-01-12	Change
334	Guntur	6400-7000	6200-6800	+200
Teja		6500-7500	6200-7200	+300

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	13-01-12	12-01-12	Change
Arrivals	Guntur	5000	12000	-7000
Off-take		4000	10000	-6000

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

NB: FED expiry for Guntur is 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-98	6354	6354	6268	6294
Mar-12	-16	5632	5648	5600	5620
Apr-12	-40	5654	5738	5654	5700

Contract	Volume	Change	OI	Change
Feb-12	690	-1,220	3375	10
Mar-12	160	-380	1335	30
Apr-12	80	-40	715	30

Spread	Feb-12	Mar-12	Apr-12
Basis	406	1080	1000
Feb-12		-674	-594
Mar-12			80

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode, turmeric prices were reported steady. However, in Nizamabad, prices were reported down on Friday.
- Sources revealed that turmeric total old stock is around 15 lakh bags.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warangal and Tamil Nadu regions. From Mysore region new arrivals started come to the domestic market.
- Healthy crop condition was reported and weather condition was favourable for turmeric crop during this current period.
- As per farmer's expectations, on the basis of sowing and favourable weather condition expected turmeric yield at around 15 – 20 quintals per hectare and 80 lakh bags (1 bag = 65 kgs) total production in coming season.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-01-12	12-01-12	Change
Finger	Erode	4500-	4500-	Unch
		4800	4800	
Gattah		4200-	4200-	Unch
		4500	4500	
Nizam	Nizamabad	5300	5400	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	13-01-12	12-01-12	Change
Arrivals	Erode	6000	9000	-3000
Off-take		5400	7000	-1600
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	6	4634	4784	4628	4660
May-12	-14	4462	4558	4450	4456
Jun-12	-8	4500	4560	4462	4462

Contract	Volume	Change	OI	Change
Apr-12	3,765	1,485	10,420	-90
May-12	1,470	890	4,835	90
Jun-12	270	75	425	15

Spread	Apr-12	May-12	Jun-12
Basis	640	844	838
Apr-12		-204	-198
May-12			6

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander prices were reported steady on Friday.
- In Ramganj, higher arrivals were reported. However, in Baran, coriander arrivals were reported lower on Friday.
- No new fresh export enquiries were reported from countries like USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand. Exporters are still waiting for new export enquiries.
- Coriander crop were reported at Vegetative growth to leaf plucking stage and new crop arrivals will starts from February last or March first week from Kota regions.
- Coriander crop progress reported well in the districts like Kota, Baran, Bundi and Jhalawar regions.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- In Ramganj and Baran market, farmers are expecting that area may increase 1.5 – 2 times this year as comparison to last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13-01-12	12-01-12	Change
Badami	Ramganj	3375-	3375-	Unch
		3475	3475	
Eagle		3475-	3475-	Unch
		3675	3675	
Badami	Kota	3500	3500	Unch
Eagle		3550	3550	Unch
Badami	Baran	3450	3450	Unch
Eagle		3500	3500	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13-01-12	12-01-12	Change
Arrivals	Ramganj	2500	1700	+800
Off-take		2500	1700	+800
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1000	1200	-200
Off-take		1000	1200	-200

NCDEX- STOCK POSITION

Stocks	Demat 12-01-12	In-Process 12-01-12	Total 12-01-12	FED 09-01-12
Guna	1276	0	1276	967
Jaipur	3419	10	3429	2111
Kota	26149	70	26219	16999
Ramganj	4134	90	4224	2828

NB: FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-35	4128	4198	4015	4099
Mar-12	-44	4201	4265	4125	4185
Apr-12	-40	4260	4260	4260	4260

Contract	Volume	Change	OI	Change
Feb-12	4,860	890	9,300	-250
Mar-12	590	-4,420	2,660	-6,700
Apr-12	10	-1,000	110	-2,350

Spread	Jan-12	Feb-12	Mar-12
Basis	-599	-685	-760
Feb-12		86	161
Mar-12			75

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, pepper prices were reported down on Friday.
- New crop arrivals already started in the domestic market mainly in Kochi regions. The crop harvesting normally begins in December but due to bad weather condition harvesting activity was delayed.
- Domestic buyers were reported inactive at higher prices level.
- Black Pepper export increased by 5,150 tonnes, which was 17,000 tonnes during the period from April – November 2011, compared to previous year same period when export were reported at 11,850 tonnes. Current year exports till November were up by 43%. The value also has come up to Rs 51,880.25 this year which was Rs 21,731.55 last year and target for 2011-12 20,000 tonnes with value Rs.45,000/-.
- In the global market, Indian black pepper MG 1 is being offered at USD 6,550-6,600 per Europe and USD 6,850-6,900 per ton CNF US.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-01-12	12-01-12	Change
Ungarbled	Kochi	30100	30300	-200
Garbled		31600	31800	-200
Unpolished		32500	33000	-500
Number	Delhi	-	-	-
11.5		-	-	-

15

Arrivals & Off-take in Tonnes

Parameter	Centre	13-01-12	12-01-12	Change
Arrivals	Kochi	3	10	-7
Off-take		7	6	+1
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-01-12	12-01-12	12-01-12	09-01-12
Calicut	100	-	100	40
Kochi	4458	49	4507	1583

NB: FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-555	31400	31450	30490	30765
Feb-12	-460	31700	31700	30850	31200
Mar-12	-355	31555	31570	31020	31250
Apr-12	-235	31100	31350	31010	31300

Contract	Volume	Change	OI	Change
Jan-12	2,768	-2,873	4,282	106
Feb-12	2,788	-2,750	2,887	-202
Mar-12	283	-468	1,104	-16
Apr-12	101	15	501	63

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-665	-1100	-1150	-1200
Jan-12		435	485	535
Feb-12			50	100
Mar-12				50

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiments were reported in Jeera domestic market on Friday amid higher arrivals.
- As per trade information, demand for Machine cut or Poojari type (jeera variety) is high in Unjha due to its quality and lower stocks available in the market.
- Jeera export has increased during the period from April – November 2011 as compared to April – November 2010.
- In the global market, Syrian and Turkey's cumin seed is quoted at USD 3,250 and USD 3,300 per ton (fob) respectively, while, Indian cumin seed is quoted at USD 3,000 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-01-12	12-01-12	Change
Loose	Unjha	14500-	14500-	Unch
		15200	15200	
Machine Cut	Unjha	15500-	15500-	Unch
		15700	15700	
NCDEX Quality	Unjha	15200-	15200-	Unch
		15300	15300	
Loose	Jodhpur	15000	15000	Unch

Arrival & Off-take in bags

Parameter	Centre	13-01-12	12-01-12	Change
Arrivals	Unjha	4000	3000	+1000
Off-take	Unjha	7700	3000	+4700
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 12-01-12	In-Process 12-01-12	Total 12-01-12	FED 09-01-12
Jodhpur	472	12	484	274
Unjha	7830	204	8034	5314

NB: FED expiry for Jodhpur and Unjha is 05-February-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-365	16590	16749	15980	16190
Mar-12	-153	16981	17080	16320	16500
Apr-12	-124	17010	17343	16750	16750

Contract	Volume	Change	OI	Change
Feb-12	13,554	7,293	17,382	13,578
Mar-12	2,235	-8,331	6,570	-10,977
Apr-12	126	-891	129	-6,186

Spread	Jan-12	Feb-12	Mar-12
Basis	-1340	-1650	-1900
Feb-12		310	560
Mar-12			250

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- In Nedumkandam, cardamom arrivals were reported higher on Friday.
- Buyers were active at the current price level in the domestic market.
- Domestic demand will be increase in coming days as stockists and buyers have no stocks at current period which lend supports to the cardamom prices.
- Cardamom arrivals may increase in further days owing better harvesting progress.
- Cardamom arrivals may increase in the coming days owing better harvesting progress. Sources revealed that, fourth round of harvesting are about 40 – 50 percent complete in Kochi.
- Cardamom production is expected to have increased by 25% compared to the last year (2010) due favourable growing condition and supportive weather at crucial stages.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	13-01-12	12-01-12	Change
Small	744.00	759.00	-15.00
	521.90	479.89	+42.01

Arrival & Off-take in Kg

Parameter	Centre	13-01-12	12-01-12	Change
Arrivals	Nedumkandam	123912	99453	+24459
Off-take		123710	98849	+24861

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12-01-12	12-01-12	12-01-12	12-01-12
	17.70	0.00	17.70	12.70

NB: FED expiry for Vandanmettu is 31-January-2012 and 29-February-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	+3.70	613.30	622.00	610.00	618.50
Mar-12	+4.80	638.40	651.20	638.40	648.90
Apr-12	+2.30	666.10	673.00	666.00	670.00
May-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Feb-12	2,458	-1,851	4,011	150
Mar-12	916	-73	2,085	-7
Apr-12	166	-52	877	-35
May-12	-	-	-	-

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-96.6	-127	-148.1	521.90
Feb-12		30.4	51.5	-618.50
Mar-12			21.1	-648.90
Apr-12				-670.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Cardamom	Cochin	Ernakulum	Local	1	710	710
	Coimbatore	Coimbatore	Local	1	700	-
	Mettupalayam	Coimbatore	Local	1	900	-
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Pepper	Cochin	Ernakulum	Black	1	313	313
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	330	-
	Mettupalayam	Coimbatore	Local	1	340	-
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	-
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Clove	Cochin	Ernakulum	Local	1	618	618
	Coimbatore	Coimbatore	Local	1	950	-
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Fennel	Cochin	Ernakulum	Local	1	103	103
	Coimbatore	Coimbatore	Local	1	110	-
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	125	125
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	63	63
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	40-45	40-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-70	50-70
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	90	90
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	70	60
			Local second	2	60	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70	70
			Jamnagar	1	-	-
			Ooty(Medium)	1	50	50
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	75	75
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Ginger			Dry	1	62	62
	Cochin	Ernakulum	Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	9-10
			Mango	1	22	22
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	12
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	18	18
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-1-2012	12-1-2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-1-2012	12-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	-
			Guntur		5600	-
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	-	-
			Mankattu		-	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-1-2012	12-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4020	4020
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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