

RED CHILLI

Fundamentals:

- In Guntur, red chilli market was reported closed on Monday due to Pongal festival.
- In Guntur, red chilli new crop arrivals will gain momentum during January end and we expect prices to stay weak for medium term.
- As per trade sources, lower export demand was noticed from Bangladesh, Indonesia and Sri Lanka.
- As per trade information, in M.P., 5 lakh bags are arriving on monthly basis that arrival is same as comparison to last year.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-01-12	13-01-12	Change
334	Guntur	Closed	6400-7000	-
Teja		Closed	6500-7500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-64	6170	6250	6072	6120.00
Mar-12	-46	5564	5628	5530	5552.00
Apr-12	-40	5638	5672	5602	5634.00

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	16-01-12	13-01-12	Change
Arrivals	Guntur	-	5000	-
Off-take		-	4000	-

Contract	Volume	Change	OI	Change
Feb-12	1,765	1,075	2855	-520
Mar-12	295	135	1405	70
Apr-12	85	5	760	45

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

Spread	Feb-12	Mar-12	Apr-12
Basis	-	-	-
Feb-12	-	-	-
Mar-12	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-January-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric major markets were reported closed on Monday due to Pongal festival. Market will reopen on Wednesday.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warangal and Tamil Nadu regions.
- Healthy crop condition was reported and weather condition was favourable for turmeric crop during this current period.
- In Erode, new crop arrivals have started from Mysore region. However, from Tamil nadu region, new crop arrival will start by month end.
- As per farmer's expectations, on the basis of sowing and favourable weather condition expected turmeric yield at around 15 – 20 quintals per hectare and 80 lakh bags (1 bag = 65 kgs) total production in coming season.
- Sources revealed that turmeric total old stock is around 15 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-01-12	13-01-12	Change
Finger	Erode	Closed	4500-4800	-
Gattah		Closed	4200-4500	-
Nizam	Nizamabad	Closed	5300	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	16-01-12	13-01-12	Change
Arrivals	Erode	-	6000	-
Off-take		-	5400	-
Arrivals	Nizamabad	-	1000	-
Off-take		-	1000	-

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-18	4680	4680	4636	4642
May-12	2	4490	4504	4470	4474
Jun-12	24	4500	4500	4466	4500

Contract	Volume	Change	OI	Change
Apr-12	1,440	-2,325	10,230	-190
May-12	540	-930	4,835	0
Jun-12	35	-235	445	20

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12	-	-	-
May-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj, coriander prices were reported steady amid lower arrivals.
- However, in Kota and Baran, prices were reported down amid higher arrivals.
- No new fresh export enquiries were reported from countries like USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand. Exporters are still waiting for new export enquiries.
- Coriander crop were reported at leaf plucking to flowering stage and new crop arrivals will starts from February last or March first week from Kota regions.
- Coriander crop progress reported well in the districts like Kota, Baran, Bundi and Jhalawar regions.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.

Coriander Prices: (Rs/Qtl)

Grade	Centre	16-01-12	13-01-12	Change
Badami	Ramganj	3375-	3375-	Unch
		3475	3475	
Eagle	Ramganj	3475-	3475-	Unch
		3675	3675	
Badami	Kota	3450	3500	-50
Eagle		3500	3550	-50
Badami	Baran	3400	3450	-50
Eagle		3450	3500	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16-01-12	13-01-12	Change
Arrivals	Ramganj	1500	2500	-1000
Off-take		1500	2500	-1000
Arrivals	Kota	2000	1500	+500
Off-take		2000	1500	+500
Arrivals	Baran	1500	1000	+500
Off-take		1500	1000	+500

NCDEX- STOCK POSITION

Stocks	Demat 14-01-12	In-Process 14-01-12	Total 14-01-12	FED 09-01-12
Guna	1276	0	1276	967
Jaipur	3429	0	3429	2111
Kota	26226	30	26256	16999
Ramganj	4155	50	4205	2828

NB: FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-169	4275	4275	4072	4072
Mar-12	-155	4266	4360	4171	4189
Apr-12	-103	4361	4361	4270	4285

Contract	Volume	Change	OI	Change
Feb-12	5,540	680	11,650	2,350
Mar-12	1,310	720	3,140	480
Apr-12	170	160	220	110

Spread	Jan-12	Feb-12	Mar-12
Basis	-622	-739	-835
Feb-12		117	213
Mar-12			96

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In kochi and Delhi, pepper prices were reported steady on Monday amid higher arrivals.
- Pepper harvesting delayed due to recent rains.
- New crop arrivals already started in the domestic market with lower quantity. Arrivals are expected to improve during month end.
- Domestic buyers were reported inactive at higher prices level.
- Black Pepper export increased by 5,150 tonnes, which was 17,000 tonnes during the period from April – November 2011, compared to previous year same period when export were reported at 11,850 tonnes. Current year exports till November were up by 43%. The value also has come up to Rs 51,880.25 this year which was Rs 21,731.55 last year and target for 2011-12 20,000 tonnes with value Rs.45,000/-.
- In the worldwide market, Indian black pepper MG 1 is being offering at USD 6,800-6,900 per ton CNF US. Meanwhile, Indonesia Asta is quoted at USD 6,500 per ton, Vietnam Asta is quoted at USD 6,500 USD per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-01-12	13-01-12	Change
Ungarbled	Kochi	30100	30100	Unch
Garbled		31600	31600	Unch
Unpolished		32500	32500	Unch
Number	Delhi	-	-	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	16-01-12	13-01-12	Change
Arrivals	Kochi	10	3	+7
Off-take		20	7	+13
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 14-01-12	In-Process 14-01-12	Total 14-01-12	FED 09-01-12
Calicut	100	-	100	40
Kochi	4506	-	4506	1583

NB: FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	240	30515	31450	30210	31220
Mar-12	205	30775	31580	30415	31315
Apr-12	490	30500	31550	30500	31500
May-12	550	30550	31500	30510	31500

Contract	Volume	Change	OI	Change
Feb-12	2,675	-	3,528	-
Mar-12	380	-	1,131	-
Apr-12	13	-	512	-
May-12	17	-	317	-

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-1120	-1215	-1400	-1400
Feb-12		95	280	280
Mar-12			185	185
Apr-12				-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were reported firm on Monday amid steady arrivals.
- Stockists are releasing their old stock which is now getting depleted fast.
- As per trade information, demand for Machine cut or Poojari type (jeera variety) is high in Unjha due to its quality and lower stocks available in the market.
- Jeera export has increased during the period from April – November 2011 as compared to April – November 2010.
- In the worldwide market, Syrian and Turkey's cumin seed is quoted at USD 3,250 and USD 3,250 per ton (fob) respectively, while, Indian cumin seed is being offered at USD 3,000 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-01-12	13-01-12	Change
Loose	Unjha	14800-	14500-	+150
		15200	15200	
Machine Cut	Unjha	15600-	15500-	+50
		15700	15700	
NCDEX Quality	Unjha	15250-	15200-	+50
		15350	15300	
Loose	Jodhpur	-	15000	-

Arrival & Off-take in bags

Parameter	Centre	16-01-12	13-01-12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	5300	7700	-2400
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 14-01-12	In-Process 14-01-12	Total 14-01-12	FED 09-01-12
Jodhpur	472	12	484	274
Unjha	7739	356	8095	5314

NB: FED expiry for Jodhpur and Unjha is 05-February-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	191	16290	16503	16151	16370
Mar-12	204	16780	16905	16557	16777
Apr-12	140	17007	17171	16940	17010

Contract	Volume	Change	OI	Change
Feb-12	8,016	-5,538	17,685	303
Mar-12	954	-1,281	7,032	462
Apr-12	51	-75	177	48

Spread	Jan-12	Feb-12	Mar-12
Basis	-1370	-1777	-2010
Feb-12		407	640
Mar-12			233

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom arrivals may increase in the coming days owing better harvesting progress. Sources revealed that, fourth round of harvesting are about 50 – 70 percent complete in Kochi.
- Domestic demand will be increase in coming days as stockists and buyers have no stocks at current period which lend supports to the cardamom prices.
- Cardamom arrivals may increase in further days owing better harvesting progress.
- Cardamom production is expected to have increased by 25% compared to the last year (2010) due to favourable growing condition and supportive weather at crucial stages.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	16-01-12	13-01-12	Change
Small	-	744.00	-
	-	521.90	-

Arrival & Off-take in Kg

Parameter	Centre	16-01-12	13-01-12	Change
Arrivals	Nedumkandam	-	123912	-
Off-take		-	123710	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14-01-12	14-01-12	14-01-12	13-01-12
	17.70	0.00	17.70	12.70

NB: FED expiry for Vandanmettu is 31-January-2012 and 29-February-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	+19.50	621.00	645.70	617.50	641.80
Mar-12	+16.50	654.80	672.50	648.10	669.60
Apr-12	+14.70	675.00	692.90	668.00	690.00
May-12	+15.00	690.00	706.00	680.00	705.00

Contract	Volume	Change	OI	Change
Feb-12	4,697	2,239	4,539	528
Mar-12	1,193	277	2,143	58
Apr-12	349	183	955	78
May-12	224	224	122	122

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Feb-12	-	-	-	-
Mar-12	-	-	-	-
Apr-12	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					13-1-2012	12-1-2012
Cardamom	Cochin	Ernakulum	Local	1	710	710
	Coimbatore	Coimbatore	Local	1	700	-
	Mettupalayam	Coimbatore	Local	1	900	-
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					13-1-2012	12-1-2012
Pepper	Cochin	Ernakulum	Black	1	313	313
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	330	-
	Mettupalayam	Coimbatore	Local	1	340	-
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					13-1-2012	12-1-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	-
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Clove	Cochin	Ernakulum	Local	1	618	618
	Coimbatore	Coimbatore	Local	1	950	-
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Fennel	Cochin	Ernakulum	Local	1	103	103
	Coimbatore	Coimbatore	Local	1	110	-
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	125	125
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	63	63
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	40-45	40-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-70	50-70
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	90	90
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	70	60
			Local second	2	60	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70	70
			Jamnagar	1	-	-
			Ooty(Medium)	1	50	50
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	75	75
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Ginger	Cochin	Ernakulum	Dry	1	62	62
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	9-10
			Mango	1	22	22
	Hosur	Krishnagiri	Kodagu	1	16	16
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	12
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	18	18
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16-1-2012	13-1-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16-1-2012	13-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Local		-	-
			Mankattu		-	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16-1-2012	13-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4020
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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