

## RED CHILLI

**Fundamentals:**

- In Guntur, red chilli prices were reported down on Tuesday
- As per trade sources, around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.
- In Guntur, red chilli new crop arrivals will gain momentum during January end and we expect prices to stay weak for medium term.
- As per trade sources, lower export demand was noticed from Bangladesh, Indonesia and Sri Lanka.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17-01-12	16-01-12	Change
334	Guntur	6000-	Closed	-
		6500		
Teja	Guntur	6000-	Closed	-
		6700		

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-12	26	6100	6166	6044	6130
Mar-12	112	5550	5668	5542	5668
Apr-12	104	5676	5760	5650	5750

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	17-01-12	16-01-12	Change
Arrivals	Guntur	7000	-	-
Off-take		5000	-	-

Contract	Volume	Change	OI	Change
Feb-12	875	-890	2830	-25
Mar-12	280	-15	1355	-50
Apr-12	75	-10	765	5

**NCDEX- STOCK POSITION**

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

Spread	Feb-12	Mar-12	Apr-12
Basis	120	582	500
Feb-12		-462	-380
Mar-12			82

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-January-2012.  
(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Turmeric major markets were reported closed on Tuesday due to Pongal festival. Market will reopen tomorrow.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warangal and Tamil Nadu regions.
- Healthy crop condition was reported and weather condition was favourable for turmeric crop during this current period.
- In Erode, new crop arrivals have started from Mysore region. However, from Tamil nadu region, new crop arrival will start by month end.
- As per farmer's expectations, on the basis of sowing and favourable weather condition expected turmeric yield at around 15 – 20 quintals per hectare and 80 lakh bags (1 bag = 65 kgs) total production in coming season.
- Sources revealed that turmeric total old stock is around 15 lakh bags.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17-01-12	16-01-12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	Closed	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	17-01-12	16-01-12	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-46	4650	4674	4556	4600
May-12	-26	4490	4490	4404	4454
Jun-12	-34	4454	4480	4430	4448

Contract	Volume	Change	OI	Change
Apr-12	2,845	1,405	10,145	-85
May-12	565	25	4,865	30
Jun-12	195	160	560	115

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12	-	-	-
May-12	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

### Fundamentals:

- In Ramganj and Kota, coriander prices were reported steady on Tuesday.
- However, in Baran, prices were reported down due to lower demand.
- Coriander crop were reported at leaf plucking to flowering stage and new crop arrivals will starts from February last or March first week from Kota regions.
- No new fresh export enquiries were reported from countries like USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand. Exporters are still waiting for new export enquiries.
- Coriander crop progress reported well in the districts like Kota, Baran, Bundi and Jhalawar regions.
- Sources revealed that there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	17-01-12	16-01-12	Change
Badami	Ramganj	3375-	3375-	Unch
		3475	3475	
Eagle	Ramganj	3475-	3475-	Unch
		3675	3675	
Badami	Kota	3450	3450	Unch
Eagle		3500	3500	
Badami	Baran	3350	3400	-50
Eagle		3400	3450	

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17-01-12	16-01-12	Change
Arrivals	Ramganj	2000	1500	+500
Off-take		2000	1500	+500
Arrivals	Kota	1500	2000	-500
Off-take		1500	2000	-500
Arrivals	Baran	1200	1500	-300
Off-take		1200	1500	-300

### NCDEX- STOCK POSITION

Stocks	Demat 16-01-12	In-Process 16-01-12	Total 16-01-12	FED 16-01-12
Guna	1276	0	1276	967
Jaipur	3428	0	3428	2109
Kota	26226	40	26266	16995
Ramganj	4145	30	4175	2777

**NB:** FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-85	4031	4159	3970	4000
Mar-12	-38	4125	4288	4087	4146
Apr-12	-23	4238	4340	4238	4281

  

Contract	Volume	Change	OI	Change
Feb-12	11,060	5,520	13,710	2,060
Mar-12	3,120	1,810	4,130	990
Apr-12	70	-100	230	10

Spread	Jan-12	Feb-12	Mar-12
Basis	-550	-696	-831
Feb-12		146	281
Mar-12			135

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

**Fundamentals:**

- In kochi and Delhi, pepper prices were reported firm on Tuesday amid steady arrivals.
- As per trade sources, new crop arrivals already started in the domestic market with lower quantity. Arrivals are expected to improve during month end.
- Domestic buyers were reported inactive at higher prices level.
- Black Pepper export increased by 5,150 tonnes, which was 17,000 tonnes during the period from April – November 2011, compared to previous year same period when export were reported at 11,850 tonnes. Current year exports till November were up by 43%. The value also has come up to Rs 51,880.25 this year which was Rs 21,731.55 last year and target for 2011-12 20,000 tonnes with value Rs.45,000/-.
- In the global market, Indian black pepper MG 1 is being offering at USD 6,325 for Europe and 6,625 USD per ton CNF US. Meanwhile, Indonesia Asta is quoted at USD 6,500 per ton, Vietnam Asta at USD 6,500 USD per ton.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17-01-12	16-01-12	Change
Ungarbled	Kochi	30300	30100	+200
Garbled		31800	31600	+200
Unpolished		33000	32500	+500
Number 11.5	Delhi	-	-	-

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**Arrivals & Off-take in Tonnes**

Parameter	Centre	17-01-12	16-01-12	Change
Arrivals	Kochi	10	10	Unch
Off-take		30	20	+10
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 16-01-12	In-Process 16-01-12	Total 16-01-12	FED 16-01-12
Calicut	100	-	100	40
Kochi	4506	-	4506	1582

**NB:** FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-12	560	31275	31885	31180	31790
Mar-12	605	31565	32200	31390	32005
Apr-12	925	31200	32200	31200	31900
May-12	940	31850	32045	31805	31900

Contract	Volume	Change	OI	Change
Feb-12	2,905	230	3,827	299
Mar-12	452	72	1,054	-77
Apr-12	47	34	506	-6
May-12	44	27	333	16

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-1490	-1705	-1600	-1600
Feb-12		215	110	110
Mar-12			-105	-105
Apr-12				-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- In Unjha, cumin prices were reported steady on Tuesday amid lower arrivals.
- As per trade information, demand for Machine cut or Poojari type (jeera variety) is high in Unjha due to its quality and lower stocks available in the market.
- Jeera export has increased during the period from April – November 2011 as compared to April – November 2010.
- In the worldwide market, Syrian and Turkey's cumin seed is quoted at USD 3,250 and USD 3,250 per ton (fob) respectively, while, Indian cumin seed is being offered at USD 3,300 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17-01-12	16-01-12	Change
Loose	Unjha	14800-15200	14800-15200	Unch
Machine Cut	Unjha	15600-15700	15600-15700	Unch
NCDEX Quality	Unjha	15250-15350	15250-15350	Unch
Loose	Jodhpur	14500-15000	-	-

**Arrival & Off-take in bags**

Parameter	Centre	17-01-12	16-01-12	Change
Arrivals	Unjha	3500	4000	-500
Off-take	Unjha	5100	5300	-200
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 16-01-12	In-Process 16-01-12	Total 16-01-12	FED 16-01-12
Jodhpur	483	0	483	273
Unjha	7870	141	8011	4786

**NB:** FED expiry for Jodhpur and Unjha is 05-February-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-12	-370	16350	16437	15868	16084
Mar-12	-390	16810	16810	16300	16450
Apr-12	-387	16994	16994	16512	16644

Contract	Volume	Change	OI	Change
Feb-12	9,414	1,398	17,265	-420
Mar-12	2,625	1,671	8,064	1,032
Apr-12	174	123	276	99

Spread	Jan-12	Feb-12	Mar-12
Basis	-1084	-1450	-1644
Feb-12		366	560
Mar-12			194

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- As per trade sources, cardamom prices may gain further amid good export demand.
- Cardamom arrivals may increase in the coming days owing better harvesting progress. Sources revealed that, fourth round of harvesting are about 50 – 70 percent complete in Kochi.
- Domestic demand will be increase in coming days as stockists and buyers have no stocks at current period which lend supports to the cardamom prices.
- Cardamom production is expected to have increased by 25% compared to the last year due to favourable growing condition and supportive weather at crucial stage.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	17-01-12	16-01-12	Change
Small	779.50	-	-
	533.53	-	-

**Arrival & Off-take in Kg**

Parameter	Centre	17-01-12	16-01-12	Change
Arrivals	Nedumkandam	93357	-	-
Off-take		93357	-	-

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-01-12	16-01-12	16-01-12	16-01-12
	17.70	0.00	17.70	12.70

NB: FED expiry for Vandanmettu is 31-January-2012 and 29-February-2012.

**(Quantity in MT)**

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-12	-12.40	645.00	657.80	625.10	628.30
Mar-12	-11.70	672.70	685.50	655.00	657.00
Apr-12	-9.80	693.90	710.30	676.20	679.80
May-12	-6.70	700.00	720.90	692.00	694.00

Contract	Volume	Change	OI	Change
Feb-12	8,479	3,782	4,384	-155
Mar-12	2,128	935	2,245	102
Apr-12	504	155	955	0
May-12	239	15	208	86

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-94.77	-123.47	-146.27	-160.47
Feb-12		28.7	51.5	65.70
Mar-12			22.8	37.00
Apr-12				14.20

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>13-1-2012</b>	<b>12-1-2012</b>
<b>Cardamom</b>	Cochin	Ernakulum	Local	1	710	710
	Coimbatore	Coimbatore	Local	1	700	-
	Mettupalayam	Coimbatore	Local	1	900	-
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>13-1-2012</b>	<b>12-1-2012</b>
<b>Pepper</b>	Cochin	Ernakulum	Black	1	313	313
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	330	-
	Mettupalayam	Coimbatore	Local	1	340	-
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>13-1-2012</b>	<b>12-1-2012</b>
<b>Coriander</b>	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	-
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Clove	Cochin	Ernakulum	Local	1	618	618
	Coimbatore	Coimbatore	Local	1	950	-
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Fennel	Cochin	Ernakulum	Local	1	103	103
	Coimbatore	Coimbatore	Local	1	110	-
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	125	125
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	63	63
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	40-45	40-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-70	50-70
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	90	90
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	70	60
			Local second	2	60	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70	70
			Jamnagar	1	-	-
			Ooty(Medium)	1	50	50
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	75	75
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-1-2012	12-1-2012
Ginger	Cochin	Ernakulum	Dry	1	62	62
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	9-10
			Mango	1	22	22
	Hosur	Krishnagiri	Kodagu	1	16	16
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	12
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	18	18
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-1-2012	16-1-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-1-2012	16-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		-	-
			Guntur		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	-	-
			Mankattu		-	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-1-2012	16-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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