

## RED CHILLI

### Fundamentals:

- In Guntur, Steady prices were reported in red chilli market.
- In Guntur, higher arrivals were reported on Friday.
- Anticipation of higher production may put pressure on prices to go down.
- In Guntur, red chilli new crop arrivals will gain momentum during January end and we expect prices to stay weak for medium term.
- As per trade sources, lower export demand was noticed from Bangladesh, Indonesia and Sri Lanka.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20-01-12	19-01-12	Change
334	Guntur	6100-	6100-	Unch
		6600	6600	
Teja		6100-	6100-	Unch
		6800	6800	

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-14	6172	6190	6128	6160
Mar-12	30	5818	5830	5770	5810
Apr-12	32	5884	5916	5884	5916

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	20-01-12	19-01-12	Change
Arrivals	Guntur	7000	5000	+2000
Off-take		5000	4000	+1000

Contract	Volume	Change	OI	Change
Feb-12	280	-595	2810	-25
Mar-12	175	5	1395	0
Apr-12	25	-25	815	15

### NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

Spread	Feb-12	Mar-12	Apr-12
Basis	190	540	434
Feb-12		-350	-244
Mar-12			106

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-January-2012.  
(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Turmeric prices were reported down in major markets.
- In Erode, higher arrivals were reported. However, in Nizam, arrivals were reported down on Friday.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warangal and Tamil Nadu regions.
- Healthy crop condition was reported and weather condition was favourable for turmeric crop during this current period.
- In Erode, new crop arrivals have started from Mysore region. However, from Tamil nadu region, new crop arrival will start by month end.
- As per farmer's expectations, on the basis of sowing and favourable weather condition expected turmeric yield at around 15 – 20 quintals per hectare and 80 lakh bags (1 bag = 65 kgs) total production in coming season.
- Sources revealed that turmeric total old stock is around 15 lakh bags.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20-01-12	19-01-12	Change
Finger	Erode	4450-	4500-	-50
		4750	4800	
Gattah		4150-	4200-	-50
	Nizamabad	4450	4500	-200
Nizam		5000	5200	

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	20-01-12	19-01-12	Change
Arrivals	Erode	6000	4000	+2000
Off-take		4800	3600	+1200
Arrivals	Nizamabad	2500	4000	-1500
Off-take		2500	3500	-1000

**NCDEX- STOCK POSITION**

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-52	4530	4544	4460	4490
May-12	-24	4370	4422	4350	4380
Jun-12	20	4372	4394	4348	4380

Contract	Volume	Change	OI	Change
Apr-12	2,725	120	10,155	-35
May-12	665	-30	4,960	-60
Jun-12	60	-285	755	35

Spread	Apr-12	May-12	Jun-12
Basis	510	620	620
Apr-12		-110	-110
May-12			-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

### Fundamentals:

- Steady prices were reported in major coriander markets
- In Ramganj, lower arrivals were reported. However, in Baran, higher arrivals were reported.
- In Ramganj mandi of Rajasthan, coriander new crop arrivals has started from M.P. region that arrival was reported around 25-30 bag (1 bag=40kg).
- Coriander crop were reported at leaf plucking to flowering stage and new crop arrivals will starts from February last or March first week from Kota regions.
- No new fresh export enquiries were reported from countries like USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand. Exporters are still waiting for new export enquiries.
- Coriander crop progress reported well in the districts like Kota, Baran, Bundi and Jhalawar regions.
- Sources revealed that there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	20-01-12	19-01-12	Change
Badami	Ramganj	3250-	3250-	Unch
		3350	3350	
Eagle		3350-	3350-	Unch
		3550	3550	
Badami	Kota	3450	3450	Unch
Eagle		3500	3500	Unch
Badami	Baran	3300	3300	Unch
Eagle		3350	3350	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20-01-12	19-01-12	Change
Arrivals	Ramganj	1000	2000	-1000
Off-take		1000	2000	-1000
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1400	1200	+200
Off-take		1400	1200	+200

### NCDEX- STOCK POSITION

Stocks	Demat 19-01-12	In-Process 19-01-12	Total 19-01-12	FED 19-01-12
Guna	1275	0	1275	967
Jaipur	3427	0	3427	2109
Kota	26232	0	26232	16995
Ramganj	4174	0	4174	2777

**NB:** FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	13	4020	4070	3987	4032
Mar-12	-7	4142	4220	4141	4170
Apr-12	28	4300	4300	4270	4270

Contract	Volume	Change	OI	Change
Feb-12	2,620	-1,150	14,730	40
Mar-12	740	-260	4,860	190
Apr-12	20	-90	250	10

Spread	Jan-12	Feb-12	Mar-12
Basis	-582	-720	-820
Feb-12		138	238
Mar-12			100

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- In kochi, pepper prices were reported steady amid steady arrivals. However, in Delhi, pepper prices were reported firm on Friday.
- As per trade sources, new crop arrivals already started in the domestic market with lower quantity. Arrivals are expected to improve during month end.
- Domestic buyers were reported inactive at higher prices level.
- Black Pepper export increased by 5,150 tonnes, which was 17,000 tonnes during the period from April – November 2011, compared to previous year same period when export were reported at 11,850 tonnes. Current year exports till November were up by 43%. The value also has come up to Rs 51,880.25 this year which was Rs 21,731.55 last year and target for 2011-12 20,000 tonnes with value Rs.45,000/-.
- In the worldwide market, Indian black pepper MG 1 is offering at USD 6,600 USD per ton CNF US. Meanwhile, Vietnam 500 GL offered at USD 6,225 USD per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	20-01-12	19-01-12	Change
Ungarbled	Kochi	30400	30400	Unch
Garbled		31900	31900	Unch
Unpolished		34500	33500	+1000
Number	Delhi	-	-	-
11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	20-01-12	19-01-12	Change
Arrivals	Kochi	10	10	Unch
Off-take		10	10	Unch
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 19-01-12	In-Process 19-01-12	Total 19-01-12	FED 19-01-12
Calicut	100	-	100	40
Kochi	4315	-	4315	1582

**NB:** FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-220	32270	32500	31810	31900
Mar-12	-470	32445	32690	31855	31910
Apr-12	-360	32400	32595	32000	32000
May-12	-190	32720	32745	32250	32250

Contract	Volume	Change	OI	Change
Feb-12	4,091	599	5,450	443
Mar-12	478	155	1,270	114
Apr-12	63	-8	571	23
May-12	33	17	353	10

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-1500	-1510	-1600	-1850
Feb-12		10	100	350
Mar-12			90	340
Apr-12				250

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- In Unjha, steady prices were reported on Friday amid lower arrivals.
- As per trade information, demand for Machine cut or Poojari type (jeera variety) is high in Unjha due to its quality and lower stocks available in the market.
- Jeera export has increased during the period from April – November 2011 as compared to April – November 2010.
- In the global market, Syrian and Turkey's cumin seed is quoted at USD 3,250 per ton (fob), while, Indian cumin seed is quoted at USD 3,000 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20-01-12	19-01-12	Change
Loose	Unjha	14800-15200	14800-15200	Unch
Machine Cut	Unjha	15600-15700	15600-15700	Unch
NCDEX Quality	Unjha	15250-15350	15250-15350	Unch
Loose	Jodhpur	-	14000-14500	-

**Arrival & Off-take in bags**

Parameter	Centre	20-01-12	19-01-12	Change
Arrivals	Unjha	3000	3500	-500
Off-take	Unjha	3800	4500	-700
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 19-01-12	In-Process 19-01-12	Total 19-01-12	FED 19-01-12
Jodhpur	442	0	442	273
Unjha	7837	0	7837	4786

**NB:** FED expiry for Jodhpur and Unjha is 05-February-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-12	-81	15860	15995	15680	15836
Mar-12	-104	16226	16350	16012	16181
Apr-12	-245	16566	16566	16277	16309

Contract	Volume	Change	OI	Change
Feb-12	5,694	-4,608	15,156	-423
Mar-12	1,272	-1,791	10,422	306
Apr-12	66	18	303	15

Spread	Jan-12	Feb-12	Mar-12
Basis	-836	-1181	-1309
Feb-12		345	473
Mar-12			128

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom arrivals were reported firm on Friday.
- As per trade sources, cardamom prices may gain further amid good export demand.
- Cardamom arrivals may increase in the coming days owing better harvesting progress. Sources revealed that, fourth round of harvesting are about 50 – 70 percent complete in Kochi.
- Domestic demand will be increase in coming days as stockists and buyers have no stocks at current period which lend supports to the cardamom prices.
- Cardamom production is expected to have increased by 25% compared to the last year due to favourable growing condition and supportive weather at crucial stage.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	20-01-12	19-01-12	Change
Small	696.50	714.00	-17.50
	516.17	497.5	+18.67

### Arrival & Off-take in Kg

Parameter	Centre	20-01-12	19-01-12	Change
Arrivals	Nedumkandam	108992	104168	+4824
Off-take		108992	102429	+6563

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19-01-12	19-01-12	19-01-12	19-01-12
	17.70	0.00	17.70	12.70

NB: FED expiry for Vandanmettu is 31-January-2012 and 29-February-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-5.90	636.90	639.00	625.60	628.20
Mar-12	-5.70	666.30	668.00	656.00	657.60
Apr-12	-2.60	688.90	691.40	678.20	682.00
May-12	-1.30	707.90	709.50	698.00	701.00

Contract	Volume	Change	OI	Change
Feb-12	3,468	313	4,457	33
Mar-12	784	164	2,352	24
Apr-12	143	64	964	-17
May-12	72	36	255	17

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-112.03	-141.43	-165.83	-184.83
Feb-12		29.4	53.8	72.80
Mar-12			24.4	43.40
Apr-12				19.00

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-1-2012	19-1-2012
Cardamom	Cochin	Ernakulum	Local	1	575	575
	Coimbatore	Coimbatore	Local	1	650	650
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-1-2012	19-1-2012
Pepper	Cochin	Ernakulum	Black	1	316	316
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	340	340
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-1-2012	19-1-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-1-2012	19-1-2012
Clove	Cochin	Ernakulum	Local	1	880	880
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-1-2012	19-1-2012
Fennel	Cochin	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-1-2012	19-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	250	250
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-1-2012	19-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	63	63
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-1-2012	19-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	370	370
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-1-2012	19-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	78	78
	Coimbatore	Coimbatore	Himachal	1	70	70
			M.P.	1	35-45	35-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-80	55-70
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	60	60
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70	70
			Jamnagar	1	-	-
			Ooty(Medium)	1	50	50
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	75	75
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-1-2012	19-1-2012
Ginger	Cochin	Ernakulum	Dry	1	85	85
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New-Mettupalayam	1	9-10	8-9
			Mango	1	22	20
	Hosur	Krishnagiri	Kodagu	1	16	16
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	21	21
	Thalaivasal	Salem	New	1	18	18
			Old	1	25	25

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-1-2012	19-1-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-1-2012	19-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9500	10000
			Guntur		6200	5600
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6000	5800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-1-2012	19-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3920	-
	Bangalore	Bangalore	Turmeric Stick	Average	4250	4250

NA-Not Available

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