

## RED CHILLI

**Fundamentals:**

- Steady sentiment featured in Red Chilli major market on Tuesday.
- At Guntur cold storage red chilli teza variety quoted at Rs 6,000-7,000 per quintal, Indo-5 at Rs 6,000-6,300 per quintal, 273 quality at Rs 4,800-5,200 per quintal, Fatki at Rs 2,500-3,000 per quintal.
- Sources revealed that anticipation of higher production put pressure on prices.
- Sources revealed that production could be higher by 25-30% against last year provided no rain damage occurs in the coming days.
- In Guntur, carry forward stock was reported at 20-25 lakh bag similar to last year stock.
- In Guntur, red chilli new crop arrivals will gain momentum during January end and we expect prices to stay weak for medium term.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	31-01-12	30-01-12	Change
334	Guntur	5500-	5500-	Unch
		6200	6200	
Teja		6000-	6000-	Unch
		7000	7000	

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	31-01-12	30-01-12	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		50000	60000	-10000

**NCDEX- STOCK POSITION**

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

**NB:** FED expiry for Guntur is 05-January-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-12	76	6000	6118	6000	6100
Mar-12	42	5780	5848	5780	5830
Apr-12	90	5964	5978	5844	5960

Contract	Volume	Change	OI	Change
Feb-12	460	-525	2555	-70
Mar-12	105	-120	1505	15
Apr-12	50	-30	925	10

Spread	Feb-12	Mar-12	Apr-12
Basis	-250	-	-
Feb-12		-270	-140
Mar-12			130

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

**Fundamentals:**

- Firm sentiment witnessed in major turmeric market on Tuesday.
- Demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.
- No fresh export enquiries were reported during this period and this may keep turmeric prices at lower levels.
- Expectations of higher turmeric production due to favourable weather conditions, which may put pressure on prices.
- As per market participants, after 15 to 20 days, turmeric arrivals will be better and peak arrival is expected during mid-March.
- In Tamil Nadu region, around 200-400 bags are arriving on daily basis and peak arrivals is expected by the March end.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	31-01-12	30-01-12	Change
Finger	Erode	4500-	4400-	+100
		4800	4700	
Gattah		4200-	4100-	+100
		4500	4400	
Nizam	Nizamabad	5000	4800	+200

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	31-01-12	30-01-12	Change
Arrivals	Erode	5000	6000	-1000
Off-take		4500	4000	+500
Arrivals	Nizamabad	6000	5000	+1000
Off-take		6000	5000	+1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	58	4600	4640	4570	4628
May-12	18	4432	4490	4432	4474
Jun-12	36	4490	4520	4470	4510

Contract	Volume	Change	OI	Change
Apr-12	3,295	1,100	10,205	-200
May-12	1,040	455	4,910	-115
Jun-12	165	-15	1,180	15

Spread	Apr-12	May-12	Jun-12
Basis	372	-	-
Apr-12		-154	-118
May-12			36

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Coriander domestic markets sentiments were reported down on Tuesday.
- New crop from MP is likely to start by mid-February while from Rajasthan it is likely to start from the month of March.
- Coriander crop were reported at leaf plucking to flowering stage and new crop arrivals will starts from February last or March first week from Kota regions.
- In Baran, new crop arrival will start by February end.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	31-01-12	30-01-12	Change
Badami	Ramganj	3000-3200	closed	-
Eagle		3200-3400	closed	-
Badami	Kota	3300	closed	-
Eagle		3400	closed	-
Badami	Baran	3100	closed	-
Eagle		3100-3200	closed	-

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	31-01-12	30-01-12	Change
Arrivals	Ramganj	6000	--	--
Off-take		6000	--	--
Arrivals	Kota	4000	--	--
Off-take		4000	--	--
Arrivals	Baran	3000	--	--
Off-take		3000	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat 30-01-12	In-Process 30-01-12	Total 30-01-12	FED 30-01-12
Guna	1275	0	1275	966
Jaipur	3447	0	3447	2108
Kota	25665	30	25695	16474
Ramganj	4223	10	4233	2706

**NB:** FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-12	-7	3881	3961	3855	3940
Mar-12	-31	4050	4101	3989	4055
Apr-12	-25	4154	4200	4082	4175
Contract	Volume	Change	OI	Change	
Feb-12	5,790	740	15,120	-120	
Mar-12	5,320	1,720	7,860	580	
Apr-12	1,230	370	1,300	350	
Spread	Feb-12	Mar-12	Apr-12		
Basis	-640	-755	-875		
Feb-12		115	235		
Mar-12			120		

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady sentiments witnessed in various pepper markets on Tuesday.
- Domestic buyers were reported inactive at higher prices level.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.
- In the international market, Indian black pepper MG 1 is quoted at USD 6,500-6,550 per ton CNF Europe and USD 6,800-6,850 per ton C&F US. Vietnam GL 500 FAQ at USD 5,850 per ton FOB, 500 GL FAQ at USD 6,150 per ton FOB.
- New crop arrivals already started in the domestic market mainly in Kochi regions. The crop harvesting normally begins in December but due to bad weather condition harvesting activity was delayed.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	31-01-12	30-01-12	Change
Ungarbled	Kochi	30000	30000	Unch
Garbled		31500	31500	Unch
Unpolished	Delhi	34000	34000	Unch
Number		--	--	--
11.5				

### Arrivals & Off-take in Tonnes

Parameter	Centre	31-01-12	30-01-12	Change
Arrivals	Kochi	-	-	-
Off-take		-	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 30-01-12	In-Process 30-01-12	Total 30-01-12	FED 30-01-12
Calicut	100	10	110	40
Kochi	3958	-	3958	1075

**NB:** FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-460	29500	30500	29065	29600
Mar-12	-50	29800	30555	29250	29905
Apr-12	215	30200	30800	29530	30225
May-12	415	30500	30835	29960	30590

Contract	Volume	Change	OI	Change
Feb-12	4,613	4,020	6,206	-153
Mar-12	2,164	765	2,402	-20
Apr-12	724	-66	585	-50
May-12	111	-109	399	-9

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	400	-	-	-
Feb-12		305	625	990
Mar-12			320	685
Apr-12				365

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- Weak sentiments were reported in Cumin major market on Tuesday.
- No export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,850-2,900 per ton (cnf) Singapore.
- In Unjha, Cumin stock is reported at 6-7 lakh bags (1 bag = 65 Kg) which is lower against last year stock of around 12-14 lakh bags.
- As per trade sources, Stockists are holding their stock on expectation of further rise in prices.
- Sources revealed that cumin new crop arrivals will start during the month of March and peak arrivals will start by April month.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	31-01-12	30-01-12	Change
Loose	Unjha	13900-	14000-	-100
		14400	14500	
Machine Cut	Unjha	14400-	14500-	-100
		14700	14800	
NCDEX Quality	Unjha	15100-	15200-	-100
		15400	15500	
Loose	Jodhpur	14000-	14000-	-100
		14400	14500	

**Arrival & Off-take in bags**

Parameter	Centre	31-01-12	30-01-12	Change
Arrivals	Unjha	3500	4000	-500
Off-take	Unjha	4500	7500	-3000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 30-01-12	In-Process 30-01-12	Total 30-01-12	FED 30-01-12
Jodhpur	448	0	448	232
Unjha	6884	291	7175	3031

**NB:** FED expiry for Jodhpur and Unjha is 05-February-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-12	353	14511	14820	14385	14801
Mar-12	318	14880	15118	14702	15100
Apr-12	267	15233	15436	15074	15400

Contract	Volume	Change	OI	Change
Feb-12	9,963	-681	11,937	-825
Mar-12	5,052	489	11,778	138
Apr-12	1,848	732	3,177	1,266

Spread	Feb-12	Mar-12	Apr-12
Basis	-651	-	-
Feb-12		299	599
Mar-12			300

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom prices were reported down on Tuesday due to arrivals pressures in the domestic market.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days. However, new crop arrivals may limit any near term gains in the domestic market.
- Cardamom production may increase by 25% compared to the last year due to favourable weather conditions and stock per centre is around 200 tons against 50 tons per centre last year.
- Export demand was reported higher and domestic demand may increase in the coming days as stockists and buyers have no stocks at current period.
- Domestic demand will be increase in coming days as stockists and buyers have no stocks at current period which lend supports to the cardamom prices.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	31-01-12	30-01-12	Change
Small	751.50	753.50	-2.00
	565.72	567.94	-2.22

**Arrival & Off-take in Kg**

Parameter	Centre	31-01-12	30-01-12	Change
Arrivals	Nedumkandam	121567	55568	-65999
Off-take		121567	55568	-65999

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30-01-12	30-01-12	30-01-12	30-01-12
	18.90	0.00	18.90	11.70

NB: FED expiry for Vandanmettu is 31-January-2012 and 29-February-2012.

**(Quantity in MT)**

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-12	-20.50	681.50	686.70	661.90	661.90
Mar-12	-21.20	720.10	726.10	699.90	700.40
Apr-12	-20.50	752.30	763.80	739.00	739.00
May-12	-17.20	784.00	796.00	768.90	770.00

Contract	Volume	Change	OI	Change
Feb-12	8,305	-2,619	4,662	-60
Mar-12	2,779	-1,423	3,143	-14
Apr-12	474	-269	915	32
May-12	140	-118	437	12

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-96.18	-	-	-
Feb-12		38.5	77.1	108.10
Mar-12			38.6	69.60
Apr-12				31.00

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-1-2012	30-1-2012
Cardamom	Cochin	Ernakulum	Local	1	780	780
	Coimbatore	Coimbatore	Local	1	650	650
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-1-2012	30-1-2012
Pepper	Cochin	Ernakulum	Black	1	320	320
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	340	340
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-1-2012	30-1-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-1-2012	30-1-2012
Clove	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-1-2012	30-1-2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-1-2012	30-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-1-2012	30-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	63	63
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-1-2012	30-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	375	375
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-1-2012	30-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	70	70
			M.P.	1	40-45	40-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	55-77	50-80
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	60	60
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	45	60
	Panruti	Cuddalore	Pune-New	1	60	60
	Thalaivasal	Salem	Local	1	75	75
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-1-2012	30-1-2012
Ginger	Cochin	Ernakulum	Dry	1	125	125
			Vegetable-Fresh	1	30	30
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New-Mettupalayam	1	8-9	9-10
			Mango	1	23	20
	Hosur	Krishnagiri	Kodagu	1	16	16
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	18	18
	Thalaivasal	Salem	New	1	18	18
			Old	1	25	25

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31-1-2012	30-1-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31-1-2012	30-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10000	9800
			Guntur		6500	6500
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu	Average	6200	6200
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31-1-2012	30-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	4600	-

NA-Not Available

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