

RED CHILLI

Fundamentals:

- In Guntur, red chilli prices were reported lower due to lower demand.
- Sources revealed that anticipation of higher production put pressure on prices.
- Sources revealed that production could be higher by 25-30% against last year provided no rain damage occurs in the coming days.
- In Guntur, carry forward stock was reported at 20-25 lakh bag similar to last year stock.
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Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-02-12	31-01-12	Change
334	Guntur	5500-6000	5500-6200	-100
Teja		6000-6500	6000-7000	-250

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	01-02-12	31-01-12	Change
Arrivals	Guntur	35000	50000	-15000
Off-take		35000	50000	-15000

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

NB: FED expiry for Guntur is 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-56	6090	6090	6010	6028.00
Mar-12	-78	5810	5812	5728	5752.00
Apr-12	-6	5978	5978	5918	5938.00

Contract	Volume	Change	OI	Change
Feb-12	395	-65	2465	-90
Mar-12	205	100	1555	50
Apr-12	105	55	925	0

Spread	Feb-12	Mar-12	Apr-12
Basis	-278	-	-
Feb-12		-276	-90
Mar-12			186

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode, turmeric prices were reported up on Wednesday. However, in Nizam, steady prices were reported.
- Demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.
- No fresh export enquiries were reported during this period and this may keep turmeric prices at lower levels.
- Expectations of higher turmeric production due to favourable weather conditions, which may put pressure on prices.
- As per market participants, after 15 to 20 days, turmeric arrivals will be better and peak arrival is expected during mid-March.
- In Tamil Nadu region, around 200-400 bags are arriving on daily basis and peak arrivals is expected by the March end.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-02-12	31-01-12	Change
Finger	Erode	4500-	4500-	+50
		4900	4800	
Gattah		4200-	4200-	Unch
		4500	4500	
Nizam	Nizamabad	5000	5000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	01-02-12	31-01-12	Change
Arrivals	Erode	7000	5000	+2000
Off-take		6300	4500	+1800
Arrivals	Nizamabad	6000	6000	Unch
Off-take		6000	6000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	70	4638	4736	4610	4696
May-12	54	4480	4560	4472	4530
Jun-12	60	4520	4578	4500	4548

Contract	Volume	Change	OI	Change
Apr-12	5,390	2,095	10,525	320
May-12	1,905	865	4,765	-145
Jun-12	505	340	1,190	10

Spread	Apr-12	May-12	Jun-12
Basis	304	-	-
Apr-12		-166	-148
May-12			18

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj and Kota, coriander prices were reported steady. However, in Baran, prices were reported up on Wednesday.
- New crop arrivals have started in major coriander markets.
- Lower domestic and export demand was noticed in major coriander markets.

Coriander Prices: (Rs/Qtl)

Grade	Centre	01-02-12	31-01-12	Change
Badami	Ramganj	3000-	3000-	Unch
		3200	3200	
Eagle	Ramganj	3200-	3200-	Unch
		3400	3400	
Badami	Kota	3300	3300	Unch
Eagle		3400	3400	
Badami	Baran	3200	3100	+100
Eagle		3100-	3100-	
		3300	3200	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	01-02-12	31-01-12	Change
Arrivals	Ramganj	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	4000	3000	+1000
Off-take		4000	3000	+1000

NCDEX- STOCK POSITION

Stocks	Demat 31-01-12	In-Process 31-01-12	Total 31-01-12	FED 31-01-12
Guna	1275	0	1275	966
Jaipur	3447	0	3447	2108
Kota	25665	60	25725	16474
Ramganj	4223	10	4233	2706

NB: FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-114	3950	3950	3822	3823
Mar-12	-104	4076	4076	3963	3970
Apr-12	-72	4167	4170	4080	4103

Contract	Volume	Change	OI	Change
Feb-12	4,450	-1,340	15,320	200
Mar-12	3,170	-2,150	8,140	280
Apr-12	750	-480	1,420	120

Spread	Feb-12	Mar-12	Apr-12
Basis	-523	-	-
Feb-12		147	280
Mar-12			133

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported lower. However, in Delhi, prices were reported steady on Wednesday.
- Domestic buyers were reported inactive at higher prices level.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.
- In the global market, Indian black pepper MG 1 is offering at USD 6,500-6,550 per ton CNF Europe and USD 6,800-6,850 per ton C&F US. Vietnam GL 500 FAQ at USD 5,850 per ton FOB, 500 GL FAQ at USD 6,150 per ton FOB.
- New crop arrivals already started in the domestic market mainly in Kochi regions. The crop harvesting normally begins in December but due to bad weather condition harvesting activity was delayed.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-02-12	31-01-12	Change
Ungarbled	Kochi	29700	30000	-300
Garbled		31200	31500	-300
Unpolished	Delhi	34000	34000	Unch
Number		-	-	-
11.5		-	-	-

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Arrivals & Off-take in Tonnes

Parameter	Centre	01-02-12	31-01-12	Change
Arrivals	Kochi	11	-	-
Off-take		15	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 31-01-12	In-Process 31-01-12	Total 31-01-12	FED 31-01-12
Calicut	100	10	110	40
Kochi	3932	-	3932	1075

NB: FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-175	29700	29800	28880	29300
Mar-12	-125	30135	30135	29300	29655
Apr-12	60	30385	30385	29700	30100
May-12	-105	30875	30875	30100	30405

Contract	Volume	Change	OI	Change
Feb-12	3,116	-1,497	5,958	-248
Mar-12	1,033	-1,131	2,368	-34
Apr-12	245	-479	579	-6
May-12	79	-32	384	-15

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	400	-	-	-
Feb-12		355	800	1105
Mar-12			445	750
Apr-12				305

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Cumin market was reported closed due to strike. However, lower arrivals were reported in the market.
- In the global market, Syrian and Turkey's cumin seed is offering at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,850-2,900 per ton (cnf) Singapore.
- In Unjha, Cumin stock is reported at 6-7 lakh bags (1 bag = 65 Kg) which is lower against last year stock of around 12-14 lakh bags.
- As per trade sources, Stockists are holding their stock on expectation of further rise in prices.
- Sources revealed that cumin new crop arrivals will start during the month of March and peak arrivals will start by April month.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-02-12	31-01-12	Change
Loose	Unjha	Closed	13900-14400	-
Machine Cut	Unjha	Closed	14400-14700	-
NCDEX Quality	Unjha	Closed	15100-15400	-
Loose	Jodhpur	-	14000-14400	-

Arrival & Off-take in bags

Parameter	Centre	01-02-12	31-01-12	Change
Arrivals	Unjha	3000	3500	-500
Off-take	Unjha	-	4500	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 31-01-12	In-Process 31-01-12	Total 31-01-12	FED 31-01-12
Jodhpur	448	0	448	232
Unjha	6930	245	7175	3031

NB: FED expiry for Jodhpur and Unjha is 05-February-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-305	14751	14865	14390	14440
Mar-12	-267	15018	15168	14733	14766
Apr-12	-237	15410	15500	15080	15140

Contract	Volume	Change	OI	Change
Feb-12	8,874	-1,089	11,307	-630
Mar-12	3,390	-1,662	11,562	-216
Apr-12	1,098	-750	3,567	390

Spread	Feb-12	Mar-12	Apr-12
Basis	-	-	-
Feb-12	-	-	-
Mar-12	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom arrivals were reported lower on Wednesday.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days. However, new crop arrivals may limit any near term gains in the domestic market.
- Cardamom production may increase by 25% compared to the last year due to favourable weather conditions and stock per centre is around 200 tons against 50 tons per centre last year.
- Export demand was reported higher and domestic demand may increase in the coming days as stockists and buyers have no stocks at current period.
- Domestic demand will be increase in coming days as stockists and buyers have no stocks at current period which lend supports to the cardamom prices.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	01-02-12	31-01-12	Change
Small	821.50	751.50	+70.00
	546.68	565.72	-19.04

Arrival & Off-take in Kg

Parameter	Centre	01-02-12	31-01-12	Change
Arrivals	Nedumkandam	86238	121567	-35329
Off-take		84116	121567	-37451

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31-01-12	31-01-12	31-01-12	31-01-12
	18.90	0.00	18.90	11.70

NB: FED expiry for Vandanmettu is 31-January-2012 and 29-February-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	+4.00	659.30	677.90	659.30	667.80
Mar-12	+8.90	702.50	717.00	701.10	711.70
Apr-12	+8.80	744.40	758.50	743.00	751.90
May-12	+8.90	777.00	786.90	773.00	781.00

Contract	Volume	Change	OI	Change
Feb-12	7,965	-340	4,776	114
Mar-12	2,843	64	3,218	75
Apr-12	591	117	1,010	95
May-12	114	-26	430	-7

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-121.12	-	-	-
Feb-12		43.9	84.1	113.20
Mar-12			40.2	69.30
Apr-12				29.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-2-2012	31-1-2012
Cardamom	Cochin	Ernakulum	Local	1	780	780
	Coimbatore	Coimbatore	Local	1	750	650
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-2-2012	31-1-2012
Pepper	Cochin	Ernakulum	Black	1	313	320
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	350	340
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-2-2012	31-1-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-2-2012	31-1-2012
Clove	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-2-2012	31-1-2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-2-2012	31-1-2012
Cinnamon	Cochin	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-2-2012	31-1-2012
Fenugreek	Cochin	Ernakulum	Local	1	63	63
	Coimbatore	Coimbatore	Local	1	38	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-2-2012	31-1-2012
Nutmeg	Cochin	Ernakulum	Local	1	375	375
	Coimbatore	Coimbatore	Local	1	460	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-2-2012	31-1-2012
Garlic	Cochin	Ernakulum	Nadan	1	73	70
	Coimbatore	Coimbatore	Himachal	1	80	70
			M.P.	1	40-45	40-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-70	55-77
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	60	60
			Local	1	50-65	50-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	50	70
			Local second	2	45	60
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	45	45
	Panruti	Cuddalore	Pune-New	1	60	60
	Thalaivasal	Salem	Local	1	75	75
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-2-2012	31-1-2012
Ginger	Cochin	Ernakulum	Dry	1	150	125
			Vegetable-Fresh	1	30	30
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New-Mettupalayam	1	9-10	8-9
			Mango	1	22	23
	Hosur	Krishnagiri	Kodagu	1	16	16
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	18	18
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-2-2012	31-1-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-2-2012	31-1-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9600	10000
			Guntur		6400	6500
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6000	6200
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-2-2012	31-1-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4200	-
	Bangalore	Bangalore	Turmeric Stick	Average	4500	4600

NA-Not Available

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