

RED CHILLI

Fundamentals:

- Steady prices were reported in Guntur' red chilli market amid higher arrivals.
- Sources revealed that anticipation of higher production put pressure on prices.
- Sources revealed that production could be higher by 25-30% against last year provided no rain damage occurs in the coming days.
- In Guntur, carry forward stock was reported at 20-25 lakh bag similar to last year stock.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-02-12	01-02-12	Change
334	Guntur	5500-	5500-	Unch
		6000	6000	
Teja		6000-	6000-	Unch
		6500	6500	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-58	6020	6042	5972	5976
Mar-12	-64	5808	5808	5694	5714
Apr-12	-86	5844	5938	5844	5852

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	02-02-12	01-02-12	Change
Arrivals	Guntur	40000	35000	+5000
Off-take		40000	35000	+5000

Contract	Volume	Change	OI	Change
Feb-12	530	135	2395	-70
Mar-12	230	25	1565	10
Apr-12	75	-30	945	20

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

Spread	Feb-12	Mar-12	Apr-12
Basis	-226	-	-
Feb-12		-262	-124
Mar-12			138

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-January-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Erode, Turmeric prices were reported steady. However, in Nizam, prices were reported firm due to lower arrivals.
- Demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.
- No fresh export enquiries were reported during this period and this may keep turmeric prices at lower levels.
- Expectations of higher turmeric production due to favourable weather conditions, which may put pressure on prices.
- As per market participants, after 15 to 20 days, turmeric arrivals will be better and peak arrival is expected during mid-March.
- In Tamil Nadu region, around 200-400 bags are arriving on daily basis and peak arrivals is expected by the March end.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-02-12	01-02-12	Change
Finger	Erode	4500-	4500-	Unch
		4900	4900	
Gattah		4200-	4200-	Unch
		4500	4500	
Nizam	Nizamabad	5100	5000	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	02-02-12	01-02-12	Change
Arrivals	Erode	10000	7000	+3000
Off-take		8000	6300	+1700
Arrivals	Nizamabad	4500	6000	-1500
Off-take		4500	6000	-1500

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-114	4700	4730	4570	4590
May-12	-76	4490	4544	4444	4452
Jun-12	-90	4520	4560	4458	4458

Contract	Volume	Change	OI	Change
Apr-12	4,245	-1,145	10,130	-395
May-12	1,060	-845	4,765	0
Jun-12	195	-310	1,235	45

Spread	Apr-12	May-12	Jun-12
Basis	510	-	-
Apr-12		-138	-132
May-12			6

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Kota and Baran, coriander prices were reported steady.
- However, in Ramganj, prices were reported down due to higher arrivals.
- New crop arrivals have started in major coriander markets.
- Lower domestic and export demand was noticed in major coriander markets.

Coriander Prices: (Rs/Qtl)

Grade	Centre	02-02-12	01-02-12	Change
Badami	Ramganj	2950-	3000-	-50
		3150	3200	
Eagle		3150-	3200-	-50
		3350	3400	
Badami	Kota	3300	3300	Unch
Eagle		3400	3400	
Badami	Baran	3200	3200	Unch
Eagle		3100-	3100-	
		3300	3300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	02-02-12	01-02-12	Change
Arrivals	Ramganj	6000	4000	+2000
Off-take		6000	4000	+2000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 01-02-12	In-Process 01-02-12	Total 01-02-12	FED 01-02-12
Guna	1275	0	1275	966
Jaipur	3447	0	3447	2108
Kota	25705	20	25725	16474
Ramganj	4223	0	4223	2706

NB: FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-33	3760	3910	3760	3809
Mar-12	-24	3953	4060	3930	3962
Apr-12	-18	4083	4165	4044	4079

Contract	Volume	Change	OI	Change
Feb-12	6,010	1,560	14,090	-1,230
Mar-12	4,550	1,380	8,520	380
Apr-12	1,050	300	1,280	-140

Spread	Feb-12	Mar-12	Apr-12
Basis	-509	-	-
Feb-12		153	270
Mar-12			117

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, pepper prices were reported steady on Thursday.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.
- In the worldwide market, Indian black pepper MG 1 is offering at USD 6,400 per ton CNF Europe and USD 6,700 per ton C&F US. Vietnam GL 500 FAQ at USD 5,850 per ton FOB, 500 GL FAQ at USD 6,150 per ton FOB.
- New crop arrivals already started in the domestic market mainly in Kochi regions. The crop harvesting normally begins in December but due to bad weather condition harvesting activity was delayed.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-02-12	01-02-12	Change
Ungarbled	Kochi	29700	29700	Unch
Garbled		31200	31200	Unch
Unpolished		34000	34000	Unch
Number	Delhi	-	-	-
11.5		-	-	-

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Arrivals & Off-take in Tonnes

Parameter	Centre	02-02-12	01-02-12	Change
Arrivals	Kochi	7	11	-4
Off-take		60	15	+45
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01-02-12	01-02-12	01-02-12	01-02-12
Calicut	99	10	109	40
Kochi	3872	-	3872	1075

NB: FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	85	29400	30275	29305	29475
Mar-12	70	29750	30595	29675	29855
Apr-12	50	30205	30885	30120	30250
May-12	60	30500	31035	30300	30400

Contract	Volume	Change	OI	Change
Feb-12	2,763	-353	4,801	-1,157
Mar-12	843	-190	2,341	-27
Apr-12	334	89	555	-24
May-12	129	50	373	-11

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	225	-	-	-
Feb-12		380	775	925
Mar-12			395	545
Apr-12				150

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, higher arrivals were reported on Thursday.
- In Unjha, Cumin stock is reported at 6-7 lakh bags (1 bag = 65 Kg) which is lower against last year stock of around 12-14 lakh bags.
- In the worldwide market, Syrian and Turkey's cumin seed is offering at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,850 per ton (cnf) Singapore.
- As per trade sources, Stockists are trying to release their stock.
- Sources revealed that cumin new crop arrivals will start during the month of March and peak arrivals will start by April month.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-02-12	01-02-12	Change
Loose	Unjha	13500-14000	Closed	-
Machine Cut	Unjha	14500-14800	Closed	-
NCDEX Quality	Unjha	14500-14800	Closed	-
Loose	Jodhpur	-	-	-

Arrival & Off-take in bags

Parameter	Centre	02-02-12	01-02-12	Change
Arrivals	Unjha	3500	3000	+500
Off-take	Unjha	8000	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 01-02-12	In-Process 01-02-12	Total 01-02-12	FED 01-02-12
Jodhpur	448	0	448	232
Unjha	6783	263	7046	3031

NB: FED expiry for Jodhpur and Unjha is 05-February-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-100	14400	14539	14173	14355
Mar-12	-92	14750	14850	14493	14675
Apr-12	-107	15129	15190	14864	15030

Contract	Volume	Change	OI	Change
Feb-12	9,006	132	10,596	-711
Mar-12	3,246	-144	11,736	174
Apr-12	939	-159	3,798	231

Spread	Feb-12	Mar-12	Apr-12
Basis	-605	-	-
Feb-12		320	675
Mar-12			355

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom production this year is expected to be better than last year.
- Expectations of improving demand in domestic market will lend support to the cardamom prices in coming days.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days. However, new crop arrivals may limit any near term gains in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	02-02-12	01-02-12	Change
Small	-	821.50	-
	-	546.68	-

Arrival & Off-take in Kg

Parameter	Centre	02-02-12	01-02-12	Change
Arrivals	Nedumkandam	-	86238	-
Off-take		-	84116	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01-02-12	01-02-12	01-02-12	01-02-12
	18.90	0.00	18.90	11.70

NB: FED expiry for Vandanmettu is 31-January-2012 and 29-February-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	+4.20	667.50	675.00	667.00	671.50
Mar-12	+7.40	710.50	720.00	710.50	718.00
Apr-12	+7.00	754.70	759.40	753.10	758.00
May-12	+4.00	785.30	788.10	784.00	785.30

Contract	Volume	Change	OI	Change
Feb-12	3,880	-4,085	4,888	112
Mar-12	1,773	-1,070	3,350	132
Apr-12	208	-383	1,001	-9
May-12	106	-8	454	24

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-	-	-	-
Feb-12	-	-	-	-
Mar-12	-	-	-	-
Apr-12	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					2-2-2012	1-2-2012
Cardamom	Cochin	Ernakulum	Local	1	780	780
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					2-2-2012	1-2-2012
Pepper	Cochin	Ernakulum	Black	1	313	313
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					2-2-2012	1-2-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-2-2012	1-2-2012
Clove	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-2-2012	1-2-2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-2-2012	1-2-2012
Cinnamon	Cochin	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-2-2012	1-2-2012
Fenugreek	Cochin	Ernakulum	Local	1	66	63
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-2-2012	1-2-2012
Nutmeg	Cochin	Ernakulum	Local	1	375	375
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-2-2012	1-2-2012
Garlic	Cochin	Ernakulum	Nadan	1	73	73
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P.	1	40-45	40-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	25-60	50-70
			New	1	115	115
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	50-65	50-65
			Local	1	110-120	110-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	60-80	60-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	50	50
			Local second	2	45	45
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	45	45
	Panruti	Cuddalore	Pune-New	1	60	60
	Thalaivasal	Salem	Local	1	75	75
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-2-2012	1-2-2012
Ginger	Cochin	Ernakulum	Dry	1	155	150
			Vegetable-Fresh	1	30	30
			Mango	1	15	15
	Coimbatore	Coimbatore	New-Mettupalayam	1	9-10	9-10
			Mango	1	22	22
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
			Local-New	1	18	18
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	13	13
	K.R.Market	Bangalore	Local-Old	1	40	40
			Karnataka-New	1	14	14
			Bangalore-Old	1	23	24
	Kumbakonam	Thanjavur	Bangalore-Mango	1	23	18
			New	1	18	18
			Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2-2-2012	1-2-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2-2-2012	1-2-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9600	9600
			Guntur		6400	6400
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6000	6000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2-2-2012	1-2-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4020	4200
	Bangalore	Bangalore	Turmeric Stick	Average	-	4500

NA-Not Available

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