

RED CHILLI

Fundamentals:

- In Guntur, red chilli prices were reported steady on Friday amid steady arrivals.
- Sources revealed that anticipation of higher production put pressure on prices.
- Sources revealed that production could be higher by 25-30% against last year provided no rain damage occurs in the coming days.
- In Guntur, carry forward stock was reported at 20-25 lakh bag similar to last year stock.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-02-12	02-02-12	Change
334	Guntur	5500-6000	5500-6000	Unch
Teja		6000-6500	6000-6500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-22	6008	6018	5962	5970
Mar-12	56	5758	5796	5724	5786
Apr-12	36	5898	5914	5864	5914

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	03-02-12	02-02-12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

Contract	Volume	Change	OI	Change
Feb-12	785	255	2440	45
Mar-12	275	45	1620	55
Apr-12	20	-55	935	-10

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

Spread	Feb-12	Mar-12	Apr-12
Basis	-220		
Feb-12		-184	-56
Mar-12			128

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-January-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Erode, Turmeric prices were reported steady. However, in Nizam, prices were reported down due to higher arrivals.
- Demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.
- No fresh export enquiries were reported during this period and this may keep turmeric prices at lower levels.
- Expectations of higher turmeric production due to favourable weather conditions, which may put pressure on prices.
- As per market participants, after 15 to 20 days, turmeric arrivals will be better and peak arrival is expected during mid-March.
- In Tamil Nadu region, around 200-400 bags are arriving on daily basis and peak arrivals is expected by the March end.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-02-12	02-02-12	Change
Finger	Erode	4500-	4500-	Unch
		4900	4900	
Gattah		4200-	4200-	Unch
		4500	4500	
Nizam	Nizamabad	5000	5100	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	03-02-12	02-02-12	Change
Arrivals	Erode	10000	10000	Unch
Off-take		9000	8000	+1000
Arrivals	Nizamabad	5000	4500	+500
Off-take		5000	4500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	12	4570	4640	4560	4626
May-12	30	4478	4494	4454	4494
Jun-12	28	4450	4510	4450	4502

Contract	Volume	Change	OI	Change
Apr-12	1,810	-2,435	9,925	-205
May-12	305	-755	4,650	-115
Jun-12	185	-10	1,285	50

Spread	Apr-12	May-12	Jun-12
Basis	374		
Apr-12		-132	-124
May-12			8

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Ramganj' coriander market was reported closed due to local disturbance. However, in Kota, prices were reported down due to higher arrivals.
- In Baran, steady prices were reported amid steady arrivals.
- New crop arrivals have started in major coriander markets.
- Lower domestic and export demand was noticed in major coriander markets.

Coriander Prices: (Rs/Qtl)

Grade	Centre	03-02-12	02-02-12	Change
Badami	Ramganj	Closed	2950-3150	-
Eagle		Closed	3150-3350	-
Badami	Kota	3200	3300	-100
Eagle		3300	3400	-100
Badami	Baran	3200	3200	Unch
Eagle		3100-3300	3100-3300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	03-02-12	02-02-12	Change
Arrivals	Ramganj	7000	6000	+1000
Off-take		-	6000	-
Arrivals	Kota	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 02-02-12	In-Process 02-02-12	Total 02-02-12	FED 02-02-12
Guna	1275	0	1275	966
Jaipur	3447	0	3447	2108
Kota	25705	20	25725	16474
Ramganj	4223	0	4223	2706

NB: FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	84	3838	3908	3760	3892
Mar-12	82	4004	4084	3930	4055
Apr-12	46	4118	4190	4060	4149

Contract	Volume	Change	OI	Change
Feb-12	7,170	1,160	13,670	-420
Mar-12	5,300	750	9,170	650
Apr-12	640	-410	1,480	200

Spread	Feb-12	Mar-12	Apr-12
Basis	-692		
Feb-12		163	257
Mar-12			94

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, pepper prices were reported firm on Friday.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.
- In the global market, Indian black pepper MG 1 is being offering at USD 6,400 per ton CNF Europe and USD 6,700 per ton C&F US. Vietnam GL 500 FAQ is being offering at USD 5,850 per ton FOB, 500 GL FAQ at USD 6,150 per ton FOB.
- New crop arrivals already started in the domestic market mainly in Kochi regions. The crop harvesting normally begins in December but due to bad weather condition harvesting activity was delayed.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-02-12	02-02-12	Change
Ungarbled	Kochi	30000	29700	+300
Garbled		31500	31200	+300
Unpolished		34500	34000	+500
Number	Delhi	-	-	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	03-02-12	02-02-12	Change
Arrivals	Kochi	6	7	-1
Off-take		78	60	+18
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 02-02-12	In-Process 02-02-12	Total 02-02-12	FED 02-02-12
Calicut	99	10	109	40
Kochi	3872	-	3872	1075

NB: FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	795	29360	30365	29350	30295
Mar-12	505	29760	30535	29760	30350
Apr-12	290	30215	30700	30215	30525
May-12	-15	30700	30815	30500	30605

Contract	Volume	Change	OI	Change
Feb-12	1,748	-1,015	4,510	-291
Mar-12	858	15	2,365	24
Apr-12	145	-189	559	4
May-12	98	-31	415	42

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-295			
Feb-12		55	230	310
Mar-12			175	255
Apr-12				80

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, steady prices were reported in cumin market.
- In Unjha, Cumin stock is reported at 6-7 lakh bags (1 bag = 65 Kg) which is lower against last year stock of around 12-14 lakh bags.
- In the global market, Syrian and Turkey's cumin seed is quoted at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,950 per ton (cnf) Singapore. Due to civil war in Syria, only India and Turkey cumin seed will be available in the cumin market.
- As per trade sources, Stockists are trying to release their stock.
- Sources revealed that cumin new crop arrivals will start during the month of March and peak arrivals will start by April month.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-02-12	02-02-12	Change
Loose	Unjha	13500-14000	13500-14000	Unch
Machine Cut	Unjha	14500-14800	14500-14800	Unch
NCDEX Quality	Unjha	14500-14800	14500-14800	Unch
Loose	Jodhpur	-	-	-

Arrival & Off-take in bags

Parameter	Centre	03-02-12	02-02-12	Change
Arrivals	Unjha	5000	3500	+1500
Off-take	Unjha	6500	8000	-1500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 02-02-12	In-Process 02-02-12	Total 02-02-12	FED 02-02-12
Jodhpur	448	0	448	232
Unjha	6783	263	7046	3031

NB: FED expiry for Jodhpur and Unjha is 05-February-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	464	14377	14859	14280	14771
Mar-12	423	14712	15138	14608	15054
Apr-12	459	15020	15479	14952	15390

Contract	Volume	Change	OI	Change
Feb-12	9,771	765	10,056	-540
Mar-12	4,383	1,137	11,931	195
Apr-12	1,095	156	4,191	393

Spread	Feb-12	Mar-12	Apr-12
Basis	-1021		
Feb-12		283	619
Mar-12			336

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up due to higher demand.
- Cardamom production this year is expected to be better than last year.
- Expectations of improving demand in domestic market will lend support to the cardamom prices in coming days.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days. However, new crop arrivals may limit any near term gains in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	03-02-12	02-02-12	Change
Small	801.50	995.00	-193.50
	599.50	555.56	+43.94

Arrival & Off-take in Kg

Parameter	Centre	03-02-12	02-02-12	Change
Arrivals	Nedumkandam	103556	106703	-3147
Off-take		103046	104787	-1741

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02-02-12	02-02-12	02-02-12	02-02-12
	18.90	0.00	18.90	11.70

NB: FED expiry for Vandanmettu is 31-January-2012 and 29-February-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-3.20	672.70	676.50	664.00	668.50
Mar-12	-0.10	719.00	722.00	712.10	717.40
Apr-12	-0.50	759.50	760.90	752.80	757.00
May-12	+0.70	790.00	790.50	783.00	788.00

Contract	Volume	Change	OI	Change
Feb-12	3,994	114	4,868	-20
Mar-12	1,550	-223	3,464	114
Apr-12	166	-42	1,009	8
May-12	106	0	468	14

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-69			
Feb-12		48.9	88.5	119.50
Mar-12			39.6	70.60
Apr-12				31.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					3-2-2012	2-2-2012
Cardamom	Cochin	Ernakulum	Local	1	780	780
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					3-2-2012	2-2-2012
Pepper	Cochin	Ernakulum	Black	1	313	313
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					3-2-2012	2-2-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-2-2012	2-2-2012
Clove	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-2-2012	2-2-2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-2-2012	2-2-2012
Cinnamon	Cochin	Ernakulum	Local	1	160	150
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-2-2012	2-2-2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-2-2012	2-2-2012
Nutmeg	Cochin	Ernakulum	Local	1	375	375
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-2-2012	2-2-2012
Garlic	Cochin	Ernakulum	Nadan	1	73	73
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P.	1	40-45	40-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	Mathiya Pradesh	1	25-60	25-60
			New	1	115	115
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	50-65	50-65
			Local	1	110-120	110-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	60-80	60-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	50	50
			Local second	2	45	45
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	45	45
	Panruti	Cuddalore	Pune-New	1	55	60
	Thalaivasal	Salem	Local	1	75	75
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-2-2012	2-2-2012
Ginger	Cochin	Ernakulum	Dry	1	155	155
			Vegetable-Fresh	1	30	30
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New-Mettupalayam	1	8-9	9-10
			Mango	1	24	22
	Hosur	Krishnagiri	Kodagu	1	16	16
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	23	23
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-2-2012	2-2-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-2-2012	2-2-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		-	9600
			Guntur		-	6400
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	6000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-2-2012	2-2-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	4020
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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