

RED CHILLI

Fundamentals:

- In Guntur, steady prices were reported amid higher arrivals.
- Anticipation of higher production due to higher acreage put pressure on prices.
- In Guntur, carry forward stock was reported at 20-25 lakh bag similar to last year stock.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-02-12	04-02-12	Change
334	Guntur	5500-6000	Closed	-
Teja		6000-6500	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	06-02-12	04-02-12	Change
Arrivals	Guntur	60000	Closed	-
Off-take		60000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

NB: FED expiry for Guntur is 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	152	5930	6228	5930	6140
Mar-12	204	5770	5990	5710	5970
Apr-12	192	5850	6090	5832	6076

Contract	Volume	Change	OI	Change
Feb-12	2,325	2,170	2775	350
Mar-12	600	575	1660	40
Apr-12	240	220	1005	60

Spread	Feb-12	Mar-12	Apr-12
Basis	-390	-	-
Feb-12		-170	-64
Mar-12			106

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode, prices were reported down on Monday. However, Nizam market was reported closed due to labour union election.
- Demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.
- No fresh export enquiries were reported during this period and this may keep turmeric prices at lower levels.
- Expectations of higher turmeric production due to favourable weather conditions, which may put pressure on prices.
- As per market participants, turmeric arrivals will be better in coming days and peak arrival is expected during mid-March.
- In Tamil Nadu region, around 200-400 bags are arriving on daily basis and peak arrivals is expected by the March end.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-02-12	04-02-12	Change
Finger	Erode	4500-	Closed	-
		4800		
Gattah		4100-	Closed	-
		4400		
Nizam	Nizamabad	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	04-02-12	02-02-12	Change
Arrivals	Erode	7000	Closed	-
Off-take		6000	Closed	-
Arrivals	Nizamabad	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	4	4676	4696	4652	4662
May-12	8	4536	4538	4510	4520
Jun-12	10	4560	4560	4522	4550

Contract	Volume	Change	OI	Change
Apr-12	1,260	80	10,200	50
May-12	400	95	4,750	25
Jun-12	125	85	1,285	0

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12		-	-
May-12		-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj, prices were reported down due to lower demand.
- In Kota, steady prices were reported amid steady arrivals.
- New crop arrivals have started in major coriander markets.
- Lower domestic and export demand was noticed in major coriander markets.

Coriander Prices: (Rs/Qtl)

Grade	Centre	06-02-12	04-02-12	Change
Badami	Ramganj	2900-	3000-	-100
		3050	3150	
Eagle		3100-	3200-	-100
		3200	3300	
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	
Badami	Baran	-	Closed	-
Eagle		-	Closed	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	06-02-12	04-02-12	Change
Arrivals	Ramganj	5000	6000	-1000
Off-take		5000	6000	
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	
Arrivals	Baran	-	-	-
Off-take		-	-	

NCDEX- STOCK POSITION

Stocks	Demat 04-02-12	In-Process 04-02-12	Total 04-02-12	FED 02-02-12
Guna	1275	0	1275	966
Jaipur	3437	0	3437	2108
Kota	25734	170	25904	16474
Ramganj	4192	0	4192	2706

NB: FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-33	3836	3948	3782	3800
Mar-12	24	4000	4106	3970	4010
Apr-12	39	4122	4210	4075	4132

Contract	Volume	Change	OI	Change
Feb-12	11,650	9,520	12,300	-1,410
Mar-12	9,490	7,170	12,060	2,880
Apr-12	1,710	1,290	1,960	480

Spread	Feb-12	Mar-12	Apr-12
Basis	-800	-	-
Feb-12		210	332
Mar-12			122

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported down on Monday.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.
- In the global market, Indian black pepper MG 1 is being offering at USD 6,400 per ton CNF Europe and USD 6,700 per ton C&F US. Vietnam GL 500 FAQ at USD 5,850 per ton FOB, 500 GL FAQ at USD 6,150 per ton FOB.
- New crop arrivals already started in the domestic market mainly in Kochi regions. The crop harvesting normally begins in December but due to bad weather condition harvesting activity was delayed.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-02-12	04-02-12	Change
Ungarbled	Kochi	29900	30000	-100
Garbled		31400	31500	-100
Unpolished		34500	34500	Unch
Number	Delhi	-	-	-
11.5		-	-	-

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Arrivals & Off-take in Tonnes

Parameter	Centre	06-02-12	04-02-12	Change
Arrivals	Kochi	-	6	-
Off-take		-	52	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04-02-12	04-02-12	04-02-12	04-02-12
Calicut	69	0	69	40
Kochi	3674	0	3674	1075

NB: FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-275	30340	30405	29700	29915
Mar-12	-190	30445	30565	30000	30100
Apr-12	-40	30715	30715	30210	30380
May-12	-190	30800	30870	30400	30590

Contract	Volume	Change	OI	Change
Feb-12	1,199	42	4,410	-13
Mar-12	539	-35	2,561	57
Apr-12	124	41	614	32
May-12	121	72	458	36

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-15	-	-	-
Feb-12		185	465	675
Mar-12			280	490
Apr-12				210

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were reported down on Monday due to selling pressure of old crop.
- In Unjha, Cumin stock is reported at 6-7 lakh bags (1 bag = 65 Kg) which is lower against last year stock of around 12-14 lakh bags.
- In the worldwide market, Syrian and Turkey's cumin seed is quoted at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,950 per ton (cnf) Singapore.
- As per trade sources, Stockists are trying to release their stock.
- Sources revealed that cumin new crop arrivals will start during the month of March and peak arrivals will start by April month.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-02-12	04-02-12	Change
Loose	Unjha	13250-	13500-	-250
		13650	13900	
Machine Cut	Unjha	14150-	14400-	-250
		14450	14700	
NCDEX Quality	Unjha	14000-	14200-	-225
		14250	14500	
Loose	Jodhpur	-	14000-	-
			14600	

Arrival & Off-take in bags

Parameter	Centre	06-02-12	04-02-12	Change
Arrivals	Unjha	4500	5000	-500
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 04-02-12	In-Process 04-02-12	Total 04-02-12	FED 02-02-12
Jodhpur	415	41	466	232
Unjha	6521	340	6861	3031

NB: FED expiry for Jodhpur and Unjha is 05-February-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-139	14253	14400	14010	14154
Mar-12	-195	14520	14650	14305	14401
Apr-12	-253	14856	14926	14500	14630

Contract	Volume	Change	OI	Change
Feb-12	8,811	2,385	8,724	-570
Mar-12	5,472	525	12,138	420
Apr-12	1,527	-783	5,310	252

Spread	Feb-12	Mar-12	Apr-12
Basis	-704	-	-
Feb-12		247	476
Mar-12			229

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Monday amid lower arrivals.
- Cardamom production is expected to be better than last year.
- Expectations of improving demand in domestic market will lend support to the cardamom prices in coming days.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days. However, new crop arrivals may limit any near term gains in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	06-02-12	05-02-12	Change
Small	755.00	934.50	-179.50
	587.26	627.84	-40.58

Arrival & Off-take in Kg

Parameter	Centre	04-02-12	02-02-12	Change
Arrivals	Nedumkandam	58193	90463	-32270
Off-take		56792	90436	-33644

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04-02-12	04-02-12	04-02-12	04-02-12
	14.10	0.00	14.10	12.10

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-0.10	687.00	699.00	672.00	685.60
Mar-12	+7.60	752.00	756.90	732.40	752.00
Apr-12	+13.20	781.10	805.90	778.00	799.00
May-12	+17.40	805.00	844.00	804.00	837.00

Contract	Volume	Change	OI	Change
Feb-12	9,043	2,309	3,838	-668
Mar-12	5,377	1,806	4,084	293
Apr-12	849	347	1,093	14
May-12	238	51	543	28

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-98.34	-	-	-
Feb-12		66.4	113.4	151.40
Mar-12			47	85.00
Apr-12				38.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Bangalore Market data will not be available today.

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-2-2012	4-2-2012
Cardamom	Cochin	Ernakulum	Local	1	-	780
	Coimbatore	Coimbatore	Local	1	-	750
	Mettupalayam	Coimbatore	Local	1	-	900
	Gandhi Market	Tiruchirapalli	Local	1	-	980
	Madurai	Madurai	Dindigul	1	-	850
	Panruti	Cuddalore	Big	1	-	900
			Medium	1	-	750
	Thalaivasal	Salem	Local	1	-	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-2-2012	4-2-2012
Pepper	Cochin	Ernakulum	Black	1	-	315
			Green	1	-	335
			White	1	-	325
	Coimbatore	Coimbatore	Local	1	-	350
	Mettupalayam	Coimbatore	Local	1	-	340
	Gandhi Market	Tiruchirapalli	Local	1	-	440
	Madurai	Madurai	Dindigul	1	-	160
	Panruti	Cuddalore	Local	1	-	360-370
	Thalaivasal	Salem	Local	1	-	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-2-2012	4-2-2012
Coriander	Cochin	Ernakulum	Local	1	-	75
	Coimbatore	Coimbatore	Local	1	-	72
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	-	82-92
			Muzhu	1	-	82-92
	Panruti	Cuddalore	Local	1	-	62-64
	Thalaivasal	Salem	Local	1	-	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-2-2012	4-2-2012
Clove	Cochin	Ernakulum	Local	1	-	700
	Coimbatore	Coimbatore	Local	1	-	950
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	-	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	1050
	Thalaivasal	Salem	Local	1	-	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-2-2012	4-2-2012
Fennel	Cochin	Ernakulum	Local	1	-	100
	Coimbatore	Coimbatore	Local	1	-	120
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	-	210
	Madurai	Madurai	Dindigul	1	-	130
	Panruti	Cuddalore	Local	1	-	110-150
	Thalaivasal	Salem	Local	1	-	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-2-2012	4-2-2012
Cinnamon	Cochin	Ernakulum	Local	1	-	160
	Coimbatore	Coimbatore	Local	1	-	120
	Mettupalayam	Coimbatore	Local	1	-	135
	Gandhi Market	Tiruchirapalli	Local	1	-	200
	Madurai	Madurai	Dindigul	1	-	150
	Panruti	Cuddalore	Local	1	-	130
	Thalaivasal	Salem	Local	1	-	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-2-2012	4-2-2012
Fenugreek	Cochin	Ernakulum	Local	1	-	66
	Coimbatore	Coimbatore	Local	1	-	38
	Mettupalayam	Coimbatore	Local	1	-	35
	Gandhi Market	Tiruchirapalli	Local	1	-	56
	Madurai	Madurai	Dindigul	1	-	40
	Panruti	Cuddalore	Local	1	-	38-42
	Thalaivasal	Salem	Local	1	-	36

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-2-2012	4-2-2012
Nutmeg	Cochin	Ernakulum	Local	1	-	375
	Coimbatore	Coimbatore	Local	1	-	460
	Mettupalayam	Coimbatore	Local	1	-	450
	Madurai	Madurai	Dindigul	1	-	460
	Panruti	Cuddalore	Local	1	-	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-2-2012	4-2-2012
Garlic	Cochin	Ernakulum	Nadan	1	-	73
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	35-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	30-60
			New	1	-	115
	Hosur	Krishnagiri	Local	1	-	60
			M.P	1	-	50-65
			Local	1	-	110-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	60-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	50
			Local second	2	-	45
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	-	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	45
	Panruti	Cuddalore	Ooty(Medium)	1	-	55
			Pune-New	1	-	75
			Local	1	-	100
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-2-2012	4-2-2012
Ginger			Dry	1	-	155
	Cochin	Ernakulum	Vegetable-Fresh	1	-	30
	Coimbatore	Coimbatore	Mango	1	-	15
	Koyambedu	Chennai	New-Mettupalayam	1	-	8-10
			Mango	1	-	20
			Kodagu	1	-	16
	Hosur	Krishnagiri	New	1	-	35
			UP	1	-	42
	Gandhi Market	Tiruchirapalli	Local-New	1	-	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	13
	Madurai	Madurai	Local-Old	1	-	40
	Mettupalayam	Coimbatore	Karnataka-New	1	-	14
			Bangalore-Old	1	-	23
	Panruti	Cuddalore	Bangalore-Mango	1	-	23
			New	1	-	18
	Thalaivasal	Salem	Old	1	-	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-2-2012	4-2-2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-2-2012	4-2-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		10000	10000
			Guntur		6200	6200
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6000	6000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-2-2012	4-2-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4500	4500
	Bangalore	Bangalore	Turmeric Stick	Average	4850	4350

NA-Not Available

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