

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in Guntur red chilli market on Tuesday.
- At Guntur cold storage red chilli teza variety quoted at Rs 5,800-6,300 per quintal, Indo-5 at Rs 5,800-6,300 per quintal, 273 quality at Rs 4,300-4,900 per quintal, 334 phataki at Rs 2,700-3,300 per quintal.
- As per trade sources, export demand from Pakistan reported higher amid lower stock position in the market.

NCDEX-FUTURES MARKET

Volume

1,405

320

- Anticipation of higher production due to higher acreage put pressure on prices.
- In Guntur, carry forward stock was reported at 20-25 lakh bag similar to last year stock.

Red Chilli Spot Market Prices: (Rs/Qtl)

Crada	Contro	07-02-12	06 02 42	Change						
Grade	Centre	07-02-12	06-02-12	Change	Contract	+/-\$	Open	High	Low	Close
		5300-	5500-		Contract	ι/ ψ	Open	ingn		01030
334		5500	3300	-200	Feb-12	-176	6100	6124	5920	5982
004	_	5800	6000	200	160-12	-170	0100	0124	J920	J902
	Guntur				Mar-12	-106	5920	5930	5836	5870
— ·	••••••••	5800-	6000-		Ivial-12	-100	3920	5950	5650	5670
Teja				-200	Amr 10	74	0000	0070	FOFC	5000
-]		6300	6500		Apr-12	-74	6000	6076	5956	5990

Contract

Feb-12

Mar-12

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	07-02-12	06-02-12	Change
Arrivals	Guntur	60000	60000	Unch
Off-take	Guntur	60000	60000	Unch

NCDEX- STOCK POSITION

Stocks		In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Guntur	453	0	453	453

NB: FED expiry for Guntur is 05-January-2012. (**Quantity in MT**)

	020	200	1000	00
Apr-12	245	5	1055	50
Spread	Feb-1	2	Mar-12	Apr-12
Basis	-432		-	-
Feb-12			-112	8
Mar-12				120

Change

-920

-280

ΟΙ

2525

1695

Change

-250

35

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.



TURMERIC

Fundamentals:

- In Erode, prices were reported up on Tuesday.
- At lower price level buyers were reported active and supports the turmeric prices in the domestic market today.
- Sluggish demand from exporters in the spot market was reported. They were waiting for new fresh export enquiries.
- Expectations of higher turmeric production due to favourable weather conditions, which may put pressure on prices.
- As per market participants, turmeric arrivals will be better in coming days and peak arrival is expected during mid-March.
- In Tamil Nadu region, around 200-400 bags are arriving on daily basis and peak arrivals is expected by the March end.

Turmeric Spot Market Prices: (Rs/Qtl)

NCDEX-FUTURES MARKET

Grade	Centre	07-02-12	06-02-12	Change	Contract	+/-\$	Open	High	Low	Close
Finger		4550-	4500-	+50	Apr-12	-12	4682	4682	4660	4662
i nigoi	Erode	4850	4800		May-12	-10	4516	4534	4514	4518
Gattah		4150- 4450	4100- 4400	+50	Jun-12	+4	4566	4566	4522	4540
Nizam	Nizamabad		Closed							

Arrival & Of	f-take in bag	gs (1 bag = 7	5 Kg)		Contract	Volume	Change	OI	Change
					Apr-12	795	-465	10,065	-135
Parameter	Centre	07-02-12	06-02-12	Change	May-12	290	-110	4.745	-5
Arrivals	Erode	8000	7000	+1000	Jun-12	160	35	1,350	65
Off-take	Elode	7500	6000	+1500	•••••			.,	
Arrivals	Nizamabad		Closed		Spread	Ai	or-12	May-12	Jun-12
Off-take	Mzamabau		Closed		Basis		-	-	-
- NCDEX- STOC	K POSITION				Apr-12			-	-
01	Demat	In-Process	Total	FED	May-12		a haa ta bira a t	-	-
Stocks	03-01-12	03-01-12	03-01-12	02-01-12				Spot prices at s – Near mont	
Erode	511	0	511	511	. Mzam gra	uo, Dasis -			in rutures.
Nizamabad	5	0	5	5					
Sangli	734	0	734	100					
Warangal	634	0	634	634					

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012. (**Quantity in MT**)



CORIANDER SEED

Fundamentals:

- In Ramganj, prices were reported down due to lower demand.
- In Kota, steady prices were reported amid steady arrivals.
- In major coriander markets, new crop arrivals have started which will increase gradually in coming days.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.

NCDEX-FUTURES MARKET

• Higher carry in stock amid lower domestic and export demand put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade Centre 07-02-12 06-02-12 Change 2850-2900-Badami -50 3000 3050 Ramganj 3050-3100-Eagle -50 3150 3200 Badami 3000 --Kota Eagle -3100 3000 Badami --Baran 3100 Eagle

Contract	+/-\$	Open	High	Low	Close
Feb-12	-115	3810	3839	3680	3709
Mar-12	-123	4016	4047	3890	3915
Apr-12	-99	4141	4159	4050	4053
Contract	Volume	Char	nge	ge Ol	
Feb-12	12,790	1,140) 1'	11,070	
Mar-12	8,780	-710	12	12,290	
Apr-12	1,890	180	2	,240	280

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	07-02-12	06-02-12	Change
Arrivals	Pomaoni	4000	5000	-1000
Off-take	Ramganj	4000	5000	-1000
Arrivals	Kota	-		-
Off-take	Kola	-	4000	-
Arrivals	Baran	2500		-
Off-take	Darall	2500 -		-

Spread	Feb-12	Mar-12	Apr-12
Basis	-	-	-
Feb-12		-	-
Mar-12			-

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Steele	Demat	In-Process	Total	FED	
Stocks	06-02-12	06-02-12	06-02-12	06-02-12	
Guna	1275	0	1275	966	
Jaipur	3226	0	3226	2423	
Kota	17076	180	17256	13581	
Ramganj	3183	40	3223	2406	

NB: FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012. **(Quantity in MT)**



BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported down on Tuesday.
- New crop arrivals have already started in the domestic market mainly in Kochi regions.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.
- In the international market, Indian black pepper MG 1 is quoted at USD 6,350 per ton CNF Europe and USD 6,650 per ton C&F US.

NCDEX-FUTURES MARKET

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-02-12	06-02-12	Change	Contract	+/-\$	Open	High	Low	Close
Ungarbled	Kochi	29600	29900	-300	Feb-12	-470	29805	30170	29085	29510
Garbled	Room	31100	31400	-300	Mar-12	-585	30125	30230	29300	29580
Unpolished		34500	34500	Unch	Apr-12	-585	30335	30485	29695	29905
Number 11.5	Delhi	-	-	-	May-12	-460	30500	30675	30010	30220

¹⁵ Arrivals & Off-take in Tonnes

					Contract	Volume	Change	OI	Change
Parameter	Centre	07-02-12	06-02-12	Change	Feb-12	2.931	1,732	4,464	54
Arrivals	Kochi	4	-	-	Mar-12	1,254	715	2,807	246
Off-take	Kochi	74	-	-	Apr-12	135	11	646	32
Arrivals	Dolhi	-	-		May-12	99	-22	505	47
Off-take	Delhi	-	-						
					Ommon al	Eak 40	Man 40	A	Mar. 40

NCDEX- STOCK POSITION

Stocks	Demat 06-02-12	In-Process 06-02-12	Total 06-02-12	FED 06-02-12
Calicut	60	0	60	40
Kochi	3365	0	3365	1508

Spread Feb-12 Mar-12 Apr-12 May-12 Basis 90 Feb-12 70 395 710 Mar-12 325 640 Apr-12 315

NB: FED expiry for Calicut and Kochi is 05-February-2012.

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

(Quantity in MT)



CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were reported down on Tuesday.
- Higher stocks were reported with producers, stockists and they may offload their stocks in coming days before new crop arrivals starts.
- Lower export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level and waiting for new crop arrivals to start from Feb-March.
- Expectations of higher arrivals weigh on the jeera market sentiments in coming days.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,950 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

NCDEX-FUTURES MARKET

Grade	Centre	07-02-12		Change	Contract	+/-\$	Open	High	Low	Close
Loose	Unjha	13125-	13250-	-125	Feb-12	-18	14179	14311	14060	14184
	- ,	13625	13750		Mar-12	-34	14442	14532	14300	14409
Machine Cut	Unjha	14025- 14325	14150- 14450	-125	Apr-12	-15	14560	14760	14500	
NCDEX Quali	ity Unjha	13875- 14125	14000- 14250	-125						
Loose	Jodhpu		-	-	Contract	Volum	e Chang	e Ol		Change
Arrival 8 Of	f taka in bag				Feb-12	5,991	-2,820	8,58	9	-135
Arrival & Ol	f-take in bag	5			Mar-12	3,204	-2,268	12,41	11	273
Parameter	Centre	07-02-12	06-02-12	Change	Apr-12	1,251	-276	5,37	6	66
Arrivals	Unjha	4000	4500	-500	·					
Off-take	Unjha	4000	4000	Unch	Spread		Feb-12	Mar-12	2	Apr-12
Arrivals	Jodhpur	-	-	-	Basis		-809	-		-
Off-take	Jodhpur	-	-	-	Feb-12			225		466
	Unjha	a 1 bag=55 kg	g		Mar-12					241
	Jodhp	ur 1 bag=80	kg							
NCDEX- STOC	K POSITION				NB: Sprea	d was do	ne by taking	Spot price	es at Ur	njha for
01	Demat In	-Process	Total	FED	Loose grad	le. Basis	= Spot price	es – Near r	nonth fu	utures.
Stocks (06-02-12	06-02-12	06-02-12	06-02-12						
Jodhpur	334	0	334	266						
Unjha	5823	120	5943	2519						

NB: FED expiry for Jodhpur and Unjha is 05-February-2012. (Quantity in MT)



CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Tuesday.
- Expectations of improving demand in domestic market will lend support to the cardamom prices in coming days.
- Arrivals will increase in coming days due expectations of better harvesting in cardamom growing regions.
- As per farmer's information, fourth round of harvesting will completed by 15th of February and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Cardamom production is expected to be better than last year.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days. However, new crop arrivals may limit any near term gains in the domestic market.

MCX-FUTURES MARKET

			(0/							
Auction	Price	07-02-12	06-02-12	Change	Contract	+/-\$	Open	High	Low	Close
Small		1004.00	755.00	+249.00	Feb-12	+27.50	688.00	713.90	682.60	713.90
Smail		649.46	587.26	+62.20	Mar-12	+13.90	755.80	774.60	744.70	767.00
					Apr-12	+14.20	802.00	822.90	794.00	815.90
Arrival &	& Off-take i	n Kg			May-12	+18.90	844.00	865.30	836.70	859.00
Deremot		ntro 07	02-12 06-02-1	2 Change	Contract	Volume	Change	e Ol	Ch	nange
Paramet	ter Ce				Feb-12	10,545	1,502	3,006	-	832
Arrivals Off-take	Nedun	hkandam	5297 58193 5297 56792		Mar-12	7,384	2,007	4,670	4	586
On-take		0,	5291 50192	+20303	Apr-12	1,215	366	1,180		87
MCX-ST	OCK POSITI	ON		_	May-12	365	127	604		61
	Physical		Valid Total		Spread	Feb-12	Mar-12	2 Apr-	12 M	ay-12
Stocks	stock	Demat stoc	k Stocks	FED	Basis	-64.44	-	-		-
	06-02-12	06-02-12	06-02-12	06-02-12	Feb-12		53.1	102	2 14	45.10
	14.10	0.00	14.10	12.10	Mar-12			48.	99	2.00
NB: FED	expiry for \	/andanmettu i	s 29-February-20	012 and	Apr-12				4	3.10
31-Marcl	h-2012.						by taking Sp	•	•	uality
(Quanti	ty in MT)				prices. Bas	sis = Spot pr	ices – Near r	nonth futures	3.	

Cardamom Prices at Nedumkandam: (Rs/Kg)

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TA	MIL NADU

AGRIWATCH

Spice	Market	District/State	Vorioty	Crada	Price (Rs/Kg)		
Spice	warket	District/State	Variety	Grade	Date		
					7-2-2012	6-2-2012	
	Cochin	Ernakulum	Local	1	630	-	
	Coimbatore	Coimbatore	Local	1	750	-	
	Mettupalayam	Coimbatore	Local	1	900	-	
0	Gandhi Market	Tiruchirapalli	Local	1	980	-	
Cardamom	Madurai	Madurai	Dindigul	1	850	-	
		0	Big	1	900	-	
	Panruti	Cuddalore	Medium	1	750	-	
	Thalaivasal	Salem	Local	1	800	-	

				_	Price (Rs/Kg)		
Spice	Market	District/State	Variety	Grade	Date		
					7-2-2012	6-2-2012	
			Black	1	315	-	
	Cochin	Ernakulum	Green	1	335	-	
			White	1	325	-	
	Coimbatore	Coimbatore	Local	1	350	-	
Pepper	Mettupalayam	Coimbatore	Local	1	340	-	
	Gandhi Market	Tiruchirapalli	Local	1	440	-	
	Madurai	Madurai	Dindigul	1	160	-	
	Panruti	Cuddalore	Local	1	360-370	-	
	Thalaivasal	Salem	Local	1	360	-	

	Market	District/State		Grade	Price (Rs/Kg)		
Spice			Variety		Date		
					7-2-2012	6-2-2012	
	Cochin	Ernakulum	Local	1	75	-	
	Coimbatore	Coimbatore	Local	1	72	-	
	Mettupalayam	Coimbatore	Local	1	80	-	
Coriander	Gandhi Market	T '	Half	1	82-92	-	
	Ganuni Market	Tiruchirapalli	Muzhu	1	82-92	-	
	Panruti	Cuddalore	Local	1	62-64	-	
	Thalaivasal	Salem	Local	1	60	-	

AGRIWATCH AW

Spice	Market				Price (Rs/Kg)		
		District/State	Variety	Grade	Date		
					7-2-2012	6-2-2012	
	Cochin	Ernakulum	Local	1	875	-	
	Coimbatore	Coimbatore	Local	1	950	-	
	Mettupalayam	Coimbatore	Local	1	1200	-	
Clove	Gandhi Market	Tiruchirapalli	Local	1	1240	-	
	Madurai	Madurai	Dindigul	1	-	-	
	Panruti	Cuddalore	Local	1	1050	-	
	Thalaivasal	Salem	Local	1	860	-	

					Price (Rs/Kg)		
Spice	Market	District/State	Variety	Grade	Date		
					7-2-2012	6-2-2012	
	Cochin	Ernakulum	Local	1	100	-	
	Coimbatore	Coimbatore	Local	1	120	-	
	Mettupalayam	Coimbatore	Local	1	130	-	
Fennel	Gandhi Market	Tiruchirapalli	Local	1	210	-	
	Madurai	Madurai	Dindigul	1	130	-	
	Panruti	Cuddalore	Local	1	110-150	-	
	Thalaivasal	Salem	Local	1	980	-	

	Market	District/State		Grade	Price (Rs/Kg)		
Spice			Variety		Date		
-			2		7-2-2012	6-2-2012	
	Cochin	Ernakulum	Local	1	160	-	
	Coimbatore	Coimbatore	Local	1	120	-	
	Mettupalayam	Coimbatore	Local	1	135	-	
Cinnamon	Gandhi Market	Tiruchirapalli	Local	1	200	-	
	Madurai	Madurai	Dindigul	1	150	-	
	Panruti	Cuddalore	Local	1	130	-	
	Thalaivasal	Salem	Local	1	125	-	

	Market				Price (Rs/Kg)		
Spice		District/State	Variety	Grade	Date		
					7-2-2012	6-2-2012	
	Cochin	Ernakulum	Local	1	68	-	
	Coimbatore	Coimbatore	Local	1	38	-	
	Mettupalayam	Coimbatore	Local	1	35	-	
Fenugreek	Gandhi Market	Tiruchirapalli	Local	1	56	-	
	Madurai	Madurai	Dindigul	1	40	-	
	Panruti	Cuddalore	Local	1	38-42	-	
	Thalaivasal	Salem	Local	1	36	-	



	Market	District/State	Variety	Grade	Price (Rs/Kg)		
Spice					Date		
					7-2-2012	6-2-2012	
	Cochin	Ernakulum	Local	1	370	-	
	Coimbatore	Coimbatore	Local	1	460	-	
Nutmeg	Mettupalayam	Coimbatore	Local	1	450	-	
Ū	Madurai	Madurai	Dindigul	1	460	-	
	Panruti	Cuddalore	Local	1	825	-	

Spice		District/State	Variety		Price (Rs/Kg)	
	Market			Grade	Date	
					7-2-2012	6-2-2012
	Cochin	Ernakulum	Nadan	1	70	-
	Coimbatore	Coimbatore	Himachal	1	-	-
	Combatore		M.P.	1	35-45	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
	Ollanchallan	Dinaigui	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh New	1	35-50	-
	11	K alaka a alai	Local	1	115	-
	Hosur	Krishnagiri	M.P	1	60	-
			Local	1	50-65	-
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	110-120	-
Garlic			Thaivan	1	60-80	-
Garne		Desselves	M.P	1	-	-
	K.R.Market	Bangalore Thanjavur	U.P	1	-	-
			Local first	1	50	-
			Local second	2	45	-
	Kumbakonam		Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	-
			Himachal Pradesh(Big)	1	-	-
	Mettupalayam Coimba	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	45	-
	Panruti	Cuddalore	Pune-New	1	55	-
	Theleiveeel	Salam	Local	1	75	-
	Thalaivasal	Salem	Nelagiri	1	100	-

AGRIWATCH

	Market	District/State	Variety	Grade	Price (Rs/Kg) Date	
Spices						
					7-2-2012	6-2-2012
			Dry	1	175	-
	Cochin	Ernakulum	Vegetable- Fresh	1	30	-
	Coimbatore	Coimbatore	Mango	1	15	-
	Koyambedu	Chennai	New- Mettupalayam	1	8-10	-
			Mango	1	20	-
	Hosur Krishnagiri	Kodagu	1	16	-	
		Krishnagiri	New	1	30	-
			UP	1	35	-
Cinger	Gandhi Market	Tiruchirapalli	Local-New	1	18	-
Ginger	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	-
	Madurai	Madurai	Local-Old	1	10	-
	Mettupalayam	Coimbatore	Karnataka- New	1	12	-
	Panruti Cuddalore		Bangalore	1	12	-
		Bangalore- Mango	1	23	-	
	Thalaivasal		New	1	18	-
	Thalalvasal	Salem	Old	1	25	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					7-2-2012	6-2-2012
	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
Black	Karkala	Udupi			-	-
Pepper	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date	
Spice						
					7-2-2012	6-2-2012
			Byadgi		10000	10000
			Guntur		6500	6200
	Bangalore	Bangalore				
Dry Chillies			Local	Average	-	-
			Mankattu		6200	6000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date	
-			-		7-2-2012	6-2-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4500
	Bangalore	Bangalore	Turmeric Stick	Average	4850	4850

NA-Not Available

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