

RED CHILLI

Fundamentals:

- In Guntur, lower prices were reported due to lower demand.
- Lower arrivals were reported on Friday.
- As per trade sources, export demand from Pakistan reported higher in the market.
- Anticipation of higher production due to higher acreage put pressure on prices.
- In Guntur, carry forward stock was reported at 20-25 lakh bag similar to last year stock.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-02-12	09-02-12	Change
334	Guntur	4900-	5000-	-100
		5400	5500	
Teja		5400-	5500-	-100
		5900	6000	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	10-02-12	09-02-12	Change
Arrivals	Guntur	45000	75000	-30000
Off-take		45000	75000	-30000

NCDEX- STOCK POSITION

Stocks	Demat 09-02-12	In-Process 09-02-12	Total 09-02-12	FED 03-02-12
Guntur	0	35	35	453

NB: FED expiry for Guntur is 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-232	5692	5692	5576	5576
Mar-12	-206	5470	5540	5360	5374
Apr-12	-160	5560	5678	5464	5510

Contract	Volume	Change	OI	Change
Feb-12	1,480	-40	1995	-270
Mar-12	1,420	485	2260	285
Apr-12	760	230	1165	-50

Spread	Feb-12	Mar-12	Apr-12
Basis	-426		
Feb-12		-202	-66
Mar-12			136

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode and Nizam, prices were reported up on Friday.
- At lower price level buyers were reported active and supports the turmeric prices in the domestic market.
- Sluggish demand from exporters in the spot market was reported. They were waiting for new fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions, which may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-02-12	09-02-12	Change
Finger	Erode	4750-	4650-	+100
		5100	5000	
Gattah		4500-	4400-	
	Nizamabad	4700	4600	+100
		5200	4500-	
Nizam			5500	

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	10-02-12	09-02-12	Change
Arrivals	Erode	13000	11000	+2000
Off-take		9100	9000	+100
Arrivals	Nizamabad	4000	5000	-1000
Off-take		4000	5000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	196	4870	5072	4810	5072
May-12	168	4598	4818	4560	4810
Jun-12	132	4614	4818	4614	4800

Contract	Volume	Change	OI	Change
Apr-12	12,640	5,535	12,860	1,470
May-12	3,700	1,290	4,770	-235
Jun-12	785	120	1,595	-10

Spread	Apr-12	May-12	Jun-12
Basis	128		
Apr-12		-262	-272
May-12			-10

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj and Baran, prices were reported up on Friday. However, In Kota, steady prices were reported.
- Steady arrivals were reported in major coriander markets.
- In major coriander markets, new crop arrivals have started which will increase gradually in coming days.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Higher carry in stock amid lower domestic and export demand put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	10-02-12	09-02-12	Change
Badami	Ramganj	2950-	2900-	+50
		3050	3000	
Eagle	Ramganj	3050-	3000-	+50
		3150	3100	
Badami	Kota	3200	3200	Unch
Eagle		3300	3300	
Badami	Baran	3100-	3000-	+100
		3200	3100	
Eagle	Baran	3200-	3100-	+100
		3300	3200	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	10-02-12	09-02-12	Change
Arrivals	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Kota	3500	3500	Unch
Off-take		3500	3500	Unch
Arrivals	Baran	2500	2500	Unch
Off-take		2500	2500	Unch

NCDEX- STOCK POSITION

Stocks	Demat 09-02-12	In-Process 09-02-12	Total 09-02-12	FED 06-02-12
Guna	1275	0	1275	966
Jaipur	3246	0	3246	2423
Kota	17286	0	17286	13581
Ramganj	3213	189	3402	2406

NB: FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-30	3950	4017	3783	3870
Mar-12	-63	4189	4262	4022	4075
Apr-12	-48	4300	4358	4127	4206
Contract	Volume	Change	OI	Change	
Feb-12	8,360	950	7,730	-1,340	
Mar-12	12,280	820	15,140	1,050	
Apr-12	2,110	270	2,710	-40	
Spread	Feb-12	Mar-12	Apr-12		
Basis	-670				
Feb-12		205		336	
Mar-12				131	

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported down amid lower arrivals.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.
- In the global market, Indian black pepper MG 1 is offering at USD 6,400-6,425 per ton CNF Europe and USD 6,700-6,725 per ton C&F US. Vietnam's GL 500 at USD 5,730, 550 GL FAQ quoted at USD 6,050 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-02-12	09-02-12	Change
Ungarbled	Kochi	29600	29800	-200
Garbled		31100	31300	-1200
Unpolished		34800	34500	+300
Number	Delhi	-	-	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	10-02-12	09-02-12	Change
Arrivals	Kochi	2.00	12.5	-9.5
Off-take		6.00	51.5	-45.5
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 09-02-12	In-Process 09-02-12	Total 09-02-12	FED 06-02-12
Calicut	60	10	70	40
Kochi	3289	0	3289	1508

NB: FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Feb-12	-540	29985	30290	29115	2923
Mar-12	-580	30250	30515	29500	2954
Apr-12	-445	30450	30680	29800	2989
May-12	-220	30800	30800	30110	3011

Contract	Volume	Change	OI	Change
Feb-12	1,713	3	3,716	-263
Mar-12	1,684	568	3,053	141
Apr-12	123	-11	719	33
May-12	101	32	560	23

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	370			
Feb-12		310	665	885
Mar-12			355	575
Apr-12				220

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment featured in cumin Unjha market on Friday amid higher arrivals.
- Higher stocks were reported with producers, stockists and they may offload their stocks in coming days before new crop arrivals starts.
- Lower export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level and waiting for new crop arrivals to start from Feb-March.
- Expectations of higher arrivals weigh on the jeera market sentiments in coming days.
- In the international market, Syrian and Turkey's cumin seed is quoted at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,950 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-02-12	09-02-12	Change
Loose	Unjha	13575-14075	13375-13875	+200
Machine Cut	Unjha	14475-14775	14275-14575	+200
NCDEX Quality	Unjha	14325-14575	14125-14375	+200
Loose	Jodhpur	-	14000-14000	-

Arrival & Off-take in bags

Parameter	Centre	10-02-12	09-02-12	Change
Arrivals	Unjha	5500	5000	+500
Off-take	Unjha	4570	5000	-430
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 09-02-12	In-Process 09-02-12	Total 09-02-12	FED 06-02-12
Jodhpur	319	36	355	266
Unjha	5853	164	6017	2519

NB: FED expiry for Jodhpur and Unjha is 05-February-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-136	14484	14598	14235	14351
Mar-12	-128	14698	14846	14460	14585
Apr-12	-103	14954	15100	14751	14880

Contract	Volume	Change	OI	Change
Feb-12	5,859	-1,956	7,155	-381
Mar-12	6,036	-1,152	13,569	276
Apr-12	888	-297	5,955	159

Spread	Feb-12	Mar-12	Apr-12
Basis	-526		
Feb-12		234	529
Mar-12			295

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported lower due to higher arrivals on Friday.
- Arrivals will increase in coming days due expectations of better harvesting in cardamom growing regions.
- As per farmer's information, fourth round of harvesting will completed by 15th of February and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Cardamom production is expected to be better than last year.
- Expectations of improving demand in domestic market will lend support to the cardamom prices in coming days.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days. However, new crop arrivals may limit any near term gains in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	10-02-12	09-02-12	Change
Small	848.00	1005.00	-157.00
	641.87	673.99	-32.12

Arrival & Off-take in Kg

Parameter	Centre	10-02-12	09-02-12	Change
Arrivals	Nedumkandam	103726	93237	+10489
Off-take		101406	92943	+8463

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	09-02-12	09-02-12	09-02-12	09-02-12
	18.5	0.00	18.5	11.8

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Feb-12	-30.90	781.80	789.00	741.30	741.30
Mar-12	-33.10	835.00	835.00	793.20	793.20
Apr-12	-35.00	870.00	870.00	840.00	840.00
May-12	-36.90	907.00	907.00	884.90	884.90

Contract	Volume	Change	OI	Change
Feb-12	5,828	479	1,525	-441
Mar-12	8,733	-485	5,223	311
Apr-12	1,620	36	1,396	44
May-12	529	-108	780	-2

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-99.43			
Feb-12		51.9	98.7	143.60
Mar-12			46.8	91.70
Apr-12				44.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-2-2012	9-2-2012
Cardamom	Cochin	Ernakulum	Local	1	680	630
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-2-2012	9-2-2012
Pepper	Cochin	Ernakulum	Black	1	313	315
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-2-2012	9-2-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-2-2012	9-2-2012
Clove	Cochin	Ernakulum	Local	1	900	875
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-2-2012	9-2-2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-2-2012	9-2-2012
Cinnamon	Cochin	Ernakulum	Local	1	180	160
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-2-2012	9-2-2012
Fenugreek	Cochin	Ernakulum	Local	1	68	68
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-2-2012	9-2-2012
Nutmeg	Cochin	Ernakulum	Local	1	380	370
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-2-2012	9-2-2012
Garlic	Cochin	Ernakulum	Nadan	1	68	68
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	35-45	35-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	35-45	35-45
	Hosur	Krishnagiri	New	1	35-45	35-45
			Local	1	80	115
			M.P	1	60	60
	Gandhi Market	Tiruchirapalli	Local	1	50-65	50-65
			Malai Poondur	1	110-120	110-120
			Thaivan	1	60-80	60-80
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	50	50
	Kumbakonam	Thanjavur	Local second	2	45	45
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	45	45
			Pune-New	1	55	55
			Local	1	75	75
	Thalaivasal	Salem	Nelagiri	1	100	100



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-2-2012	9-2-2012
Ginger	Cochin	Ernakulum	Dry	1	175	175
			Vegetable-Fresh	1	30	30
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New-Mettupalayam	1	9-9.50	8-9
			Mango	1	20	22
			Kodagu	1	10	16
	Hosur	Krishnagiri	New	1	23	30
			UP	1	30	35
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	12
			Bangalore	1	12	12
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10-2-2012	9-2-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10-2-2012	9-2-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9000	10000
			Guntur		6000	6000
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		5800	5800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10-2-2012	9-2-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4500	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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