

RED CHILLI

Fundamentals:

- In Guntur, red chilli prices were reported down on Monday due to lower demand.
- Anticipation of higher production due to higher acreage put pressure on prices.
- Higher arrivals put pressure on prices.
- In Guntur, carry forward stock was reported at 20-25 lakh bag similar to last year stock.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-02-12	11-02-12	Change
334	Guntur	4300-4800	Closed	-
Teja		5000-5500	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	13-02-12	11-02-12	Change
Arrivals	Guntur	75000	-	-
Off-take		75000	-	-

NCDEX- STOCK POSITION

Stocks	Demat 11-02-12	In-Process 11-02-12	Total 11-02-12	FED 03-02-12
Guntur	15	30	45	453

NB: FED expiry for Guntur is 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-162	5262	5422	5158	5192
Mar-12	-4	5220	5438	5166	5248
Apr-12	-18	5350	5636	5350	5400

Contract	Volume	Change	OI	Change
Feb-12	1,645	555	1350	-510
Mar-12	3,755	1,325	3280	490
Apr-12	905	265	1180	-25

Spread	Feb-12	Mar-12	Apr-12
Basis	-642		
Feb-12		56	208
Mar-12			152

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Nizam, steady prices were reported on Monday.
- Exportes are waiting for new fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions, which may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-02-12	11-02-12	Change
Finger	Erode	4700-5200	Closed	-
Gattah			Closed	-
Nizam	Nizamabad	5200	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	13-02-12	11-02-12	Change
Arrivals	Erode	12000	-	-
Off-take	Erode	9000	-	-
Arrivals	Nizamabad	4000	-	-
Off-take	Nizamabad	4000	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-01-12	03-01-12	03-01-12	02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-146	5380	5488	5072	5130
May-12	-52	5000	5192	4888	4940
Jun-12	-88	5086	5198	4900	4910

Contract	Volume	Change	OI	Change
Apr-12	19,260	11,080	12,445	-790
May-12	6,770	4,095	5,040	455
Jun-12	1,170	790	1,505	-35

Spread	Apr-12	May-12	Jun-12
Basis	70		
Apr-12		-190	-220
May-12			-30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Prices were reported down on Monday in major coriander markets.
- In major coriander markets, new crop arrivals have started which will increase gradually in coming days.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Lower domestic and export demand put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13-02-12	11-02-12	Change
Badami	Ramganj	2800-	2950-	-150
		2900	3050	
Eagle	Ramganj	3000-	3050-	-50
		3100	3150	
Badami	Kota	3100	3200-	-150
			3300	
Eagle	Kota	3200-	3200-	-25
		3250	3300	
Badami	Baran	3000-	3100-	-100
		3100	3200	
Eagle	Baran	3100-	3200-	-100
		3200	3300	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13-02-12	11-02-12	Change
Arrivals	Ramganj	3000	4000	-1000
Off-take		3000	4000	
Arrivals	Kota	4000	3500	+500
Off-take		4000	3500	
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	

NCDEX- STOCK POSITION

Stocks	Demat 11-02-12	In-Process 11-02-12	Total 11-02-12	FED 06-02-12
Guna	1275	0	1275	966
Jaipur	3206	0	3206	2423
Kota	17254	70	17324	13581
Ramganj	3233	249	3482	2406

NB: FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-56	3945	3945	3822	3878
Mar-12	-70	4130	4150	4037	4074
Apr-12	-66	4227	4242	4155	4190

Contract	Volume	Change	OI	Change
Feb-12	3,590	580	6,590	-650
Mar-12	6,320	470	16,060	200
Apr-12	910	130	2,960	130

Spread	Feb-12	Mar-12	Apr-12
Basis	-778		
Feb-12		196	312
Mar-12			116

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, pepper prices were reported steady.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.
- In the global market, Indian black pepper MG 1 is offering at USD 6,400-6,425 per ton CNF Europe and USD 6,700-6,725 per ton C&F US. Vietnam's GL 500 at USD 5,730, 550 GL FAQ quoted at USD 6,050 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-02-12	11-02-12	Change
Ungarbled	Kochi	29600	29600	Unch
Garbled		31100	31100	Unch
Unpolished		34500	34500	Unch
Number	Delhi	-	-	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	13-02-12	11-02-12	Change
Arrivals	Kochi	-	3.00	-
Off-take		-	75.00	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 11-02-12	In-Process 11-02-12	Total 11-02-12	FED 06-02-12
Calicut	60	10	70	40
Kochi	3269	0	3269	1508

NB: FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Feb-12	-265	29500	29760	28810	2925
Mar-12	-205	29825	30100	29450	2961
Apr-12	-145	30200	30300	29850	2995
May-12	120	30320	30400	30100	3030

Contract	Volume	Change	OI	Change
Feb-12	1,607	1,007	3,201	-439
Mar-12	1,755	913	3,228	125
Apr-12	61	-12	739	14
May-12	48	10	560	4

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	350			
Feb-12		360	700	1050
Mar-12			340	690
Apr-12				350

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, loose cumin prices were reported down on Monday. However, machine cut cumin prices were reported firm.
- Higher stocks were reported with producers, stockists and they may offload their stocks in coming days before new crop arrivals starts.
- Lower export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level and waiting for new crop arrivals to start from Feb-March.
- Expectations of higher arrivals weigh on the jeera market sentiments in coming days.
- In the global market, Syrian and Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,900 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	13-02-12	11-02-12	Change
Loose	Unjha	13500-14000	13575-14075	-75
Machine Cut	Unjha	14800-15000	14475-14775	+275
NCDEX Quality	Unjha	14700-14800	14325-14575	+300
Loose	Jodhpur	-	13500-14000	-

Contract	+/- \$	Open	High	Low	Close
Feb-12	-120	14400	14520	14267	14299
Mar-12	-131	14694	14800	14520	14560
Apr-12	-129	15066	15090	14825	14880

Contract	Volume	Change	OI	Change
Feb-12	4,011	477	5,079	-1,254
Mar-12	5,979	1,611	14,169	465
Apr-12	1,731	735	7,323	882

Spread	Feb-12	Mar-12	Apr-12
Basis	-549		
Feb-12		261	581
Mar-12			320

Arrival & Off-take in bags

Parameter	Centre	13-02-12	11-02-12	Change
Arrivals	Unjha	6500	6000	+500
Off-take	Unjha	6500	4800	+1700
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 11-02-12	In-Process 11-02-12	Total 11-02-12	FED 06-02-12
Jodhpur	319	56	375	266
Unjha	5936	149	6085	2519

NB: FED expiry for Jodhpur and Unjha is 05-February-2012.
(Quantity in MT)

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Prices were reported down on Monday amid lower arrivals.
- Arrivals will increase in coming days due expectations of better harvesting in cardamom growing regions.
- As per farmer's information, fourth round of harvesting will completed by 15th of February and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Cardamom production is expected to be better than last year.
- Expectations of improving demand in domestic market will lend support to the cardamom prices in coming days.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days. However, new crop arrivals may limit any near term gains in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	13-02-12	12-02-12	Change
Small	835.50	863.50	-58.00
	623.52	625.11	-1.59

Arrival & Off-take in Kg

Parameter	Centre	13-02-12	12-02-12	Change
Arrivals	Nedumkandam	40772	108888	-68116
Off-take		37668	106414	-68746

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11-02-12	11-02-12	11-02-12	11-02-12
	18.5	0.00	18.5	11.8

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Feb-12	+28.60	724.30	744.20	723.00	744.20
Mar-12	+30.50	767.00	792.80	767.00	792.80
Apr-12	+32.30	810.00	838.90	810.00	838.90
May-12	+34.00	865.00	883.80	863.50	883.80

Contract	Volume	Change	OI	Change
Feb-12	2,990	-486	996	-154
Mar-12	7,828	191	5,475	154
Apr-12	1,502	364	1,512	88
May-12	444	-12	767	58

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-120.68			
Feb-12		48.6	94.7	139.60
Mar-12			46.1	91.00
Apr-12				44.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-2-2012	11-2-2012
Cardamom	Cochin	Ernakulum	Local	1	680	680
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-2-2012	11-2-2012
Pepper	Cochin	Ernakulum	Black	1	313	313
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-2-2012	11-2-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	60	60



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-2-2012	11-2-2012
Clove	Cochin	Ernakulum	Local	1	900	900
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-2-2012	11-2-2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-2-2012	11-2-2012
Cinnamon	Cochin	Ernakulum	Local	1	180	180
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-2-2012	11-2-2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-2-2012	11-2-2012
Nutmeg	Cochin	Ernakulum	Local	1	380	380
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-2-2012	11-2-2012
Garlic	Cochin	Ernakulum	Nadan	1	66	66
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	35-45	35-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	35-45	35-45
	Hosur	Krishnagiri	New	1	35-45	35-45
			Local	1	115	80
			M.P	1	60	60
	Gandhi Market	Tiruchirapalli	Local	1	20-40	50-65
			Malai Poondur	1	120-140	110-120
			Thaivan	1	-	60-80
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	50	50
	Kumbakonam	Thanjavur	Local second	2	45	45
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	45	45
			Pune-New	1	55	55
			Local	1	75	75
	Thalaivasal	Salem	Nelagiri	1	100	100



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-2-2012	11-2-2012
Ginger	Cochin	Ernakulum	Dry	1	175	175
			Vegetable-Fresh	1	30	30
			Mango	1	16	16
	Coimbatore	Coimbatore	New-Mettupalayam	1	8-9	9-10
			Mango	1	20	24
			Kodagu	1	16	10
	Hosur	Krishnagiri	New	1	30	23
			UP	1	35	30
			Local-New	1	18	18
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	13	13
	Kumbakonam	Thanjavur	Local-Old	1	10	10
			Karnataka-New	1	12	12
			Bangalore	1	11	12
	Madurai	Madurai	Bangalore-Mango	1	23	23
			New	1	18	18
			Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-2-2012	11-2-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-2-2012	11-2-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		-	-
			Guntur		-	-
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-2-2012	11-2-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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