

RED CHILLI

Fundamentals:

- In Guntur, prices were reported down on Tuesday due to lower demand amid lower arrivals.
- Anticipation of higher production due to higher acreage put pressure on prices.
- In Guntur, carry forward stock was reported at 20-25 lakh bag similar to last year stock.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-02-12	13-02-12	Change
334	Guntur	4000-	4300-	-150
		4800	4800	
Teja		4700-	5000-	-150
		5500	5500	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14-02-12	13-02-12	Change
Arrivals	Guntur	60000	75000	-15000
Off-take		60000	75000	-15000

NCDEX- STOCK POSITION

Stocks	Demat 13-02-12	In-Process 13-02-12	Total 13-02-12	FED 13-02-12
Guntur	20	175	195	453

NB: FED expiry for Guntur is 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	42	5250	5292	5120	5230
Mar-12	112	5280	5338	5210	5330
Apr-12	110	5496	5528	5438	5500

Contract	Volume	Change	OI	Change
Feb-12	500	-1,145	1110	-240
Mar-12	1,650	-2,105	3240	-40
Apr-12	565	-340	1150	-30

Spread	Feb-12	Mar-12	Apr-12
Basis	-830		
Feb-12		100	270
Mar-12			170

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady prices were reported in major turmeric' market.
- In Nizam, higher arrivals were reported on Tuesday.
- Exportes are waiting for new fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions, which may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-02-12	13-02-12	Change
Finger	Erode	4700-5200	4700-5200	Unch
Gattah				Unch
Nizam	Nizamabad	5200	5200	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	14-02-12	13-02-12	Change
Arrivals	Erode	12000	12000	Unch
Off-take		9000	9000	Unch
Arrivals	Nizamabad	7000	4000	+3000
Off-take		7000	4000	+3000

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	164	5150	5326	5024	5290.00
May-12	198	4988	5124	4830	5124.00
Jun-12	198	4888	5122	4876	5122.00

Contract	Volume	Change	OI	Change
Apr-12	17,020	-2,240	13,700	1,255
May-12	5,710	-1,060	5,640	600
Jun-12	750	-420	1,610	105

Spread	Apr-12	May-12	Jun-12
Basis	-90		
Apr-12		-166	-168
May-12			-2

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Baran, coriander prices were reported steady amid lower arrivals.
- In major coriander markets, new crop arrivals will increase gradually in coming days may weigh on prices.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Lower domestic and export demand put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	14-02-12	13-02-12	Change
Badami	Ramganj	-	2800-2900	-
Eagle		-	3000-3100	-
Badami	Kota	-	3100	-
Eagle		-	3200-3250	-
Badami	Baran	3000-3100	3000-3100	Unch
Eagle		3100-3200	3100-3200	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14-02-12	13-02-12	Change
Arrivals	Ramganj	-	3000	-
Off-take		-	3000	-
Arrivals	Kota	-	4000	-
Off-take		-	4000	-
Arrivals	Baran	1200	1500	-300
Off-take		1200	1500	-300

NCDEX- STOCK POSITION

Stocks	Demat 13-02-12	In-Process 13-02-12	Total 13-02-12	FED 13-02-12
Guna	1275	0	1275	966
Jaipur	3206	0	3206	2423
Kota	17253	69	17322	13581
Ramganj	3372	150	3522	2406

NB: FED expiry for Jaipur is 05-February-2012, For Kota and Ramganj is 05- February -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	26	3864	3936	3830	3905
Mar-12	23	4056	4146	4052	4100
Apr-12	53	4181	4263	4181	4240

Contract	Volume	Change	OI	Change
Feb-12	2,680	-910	5,890	-700
Mar-12	6,260	-60	16,590	530
Apr-12	1,340	430	3,060	100

Spread	Feb-12	Mar-12	Apr-12
Basis	-	-	-
Feb-12	-	-	-
Mar-12	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, pepper prices were reported firm on Tuesday.
- In the global market, Indian black pepper MG 1 is offering at USD 6,350 per ton CNF Europe and USD 6,750 per ton C&F US. Vietnam's GL 500 at USD 5,730, 550 GL FAQ quoted at USD 6,050 per ton FOB.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-02-12	13-02-12	Change
Ungarbled	Kochi	29900	29600	+300
Garbled		31400	31100	+300
Unpolished		35000	34500	+500
Number	Delhi	-	-	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	14-02-12	13-02-12	Change
Arrivals	Kochi	8	-	-
Off-take		50	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 13-02-12	In-Process 13-02-12	Total 13-02-12	FED 13-02-12
Calicut	60	10	70	40
Kochi	3269	0	3269	1508

NB: FED expiry for Calicut and Kochi is 05-February-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Feb-12	390	29200	29665	29200	2950
Mar-12	390	29700	30150	29660	2998
Apr-12	335	30000	30475	30000	3028
May-12	325	30370	30700	30370	3060

Contract	Volume	Change	OI	Change
Feb-12	1,134	-473	2,993	-208
Mar-12	1,832	77	3,188	-40
Apr-12	107	46	774	35
May-12	41	-7	561	1

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	1150			
Feb-12		480	780	1100
Mar-12			300	620
Apr-12				320

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were reported down on Tuesday due to lower demand.
- Higher stocks were reported with producers, stockists and they may offload their stocks in coming days before new crop arrivals starts.
- Lower export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level and waiting for new crop arrivals to start from Feb-March.
- In the worldwide market, Syrian and Turkey's cumin seed quoted at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 3,000 per ton (cnf) Singapore.
- Expectations of higher arrivals weigh on the jeera market sentiments in coming days.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	14-02-12	13-02-12	Change
Loose	Unjha	13400-13900	13500-14000	-100
Machine Cut	Unjha	14700-14900	14800-15000	-100
NCDEX Quality	Unjha	14600-14700	14700-14800	-100
Loose	Jodhpur	13500-14000	13500-14000	Unch

Contract	+/- \$	Open	High	Low	Close
Feb-12	116	14253	14480	14253	14430
Mar-12	110	14521	14745	14511	14692
Apr-12	78	14831	15040	14821	14981

Contract	Volume	Change	OI	Change
Feb-12	3,210	-801	3,750	-1,329
Mar-12	6,822	843	14,136	-33
Apr-12	1,470	-261	8,010	687

Spread	Feb-12	Mar-12	Apr-12
Basis	-780		
Feb-12		262	551
Mar-12			289

Arrival & Off-take in bags

Parameter	Centre	14-02-12	13-02-12	Change
Arrivals	Unjha	6000	6500	-500
Off-take	Unjha	6000	6500	-500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 13-02-12	In-Process 13-02-12	Total 13-02-12	FED 13-02-12
Jodhpur	319	56	375	266
Unjha	5936	149	6085	2519

NB: FED expiry for Jodhpur and Unjha is 05-February-2012.
(Quantity in MT)

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Prices were reported firm on Tuesday due to higher demand.
- Higher arrivals were reported in the cardamom market.
- Arrivals will increase in coming days due expectations of better harvesting in cardamom growing regions.
- As per farmer's information, fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Cardamom production is expected to be better than last year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	14-02-12	13-02-12	Change
Small	941.00	835.50	+105.5
	681.22	623.52	+57.7

Arrival & Off-take in Kg

Parameter	Centre	14-02-12	13-02-12	Change
Arrivals	Nedumkandam	70019	40772	+29247
Off-take		70019	37668	+32351

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13-02-12	13-02-12	13-02-12	13-02-12
	18.5	0.00	18.5	11.8

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Feb-12	-9.20	741.00	766.50	721.90	735.0
Mar-12	+13.90	800.00	821.00	791.20	806.7
Apr-12	+13.00	844.50	868.00	834.00	851.9
May-12	+14.20	899.00	919.00	880.00	898.0

Contract	Volume	Change	OI	Change
Feb-12	1,706	-1,284	589	-407
Mar-12	13,159	5,331	5,719	244
Apr-12	2,385	883	1,561	49
May-12	738	294	754	-13

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-53.78			
Feb-12		71.7	116.9	163.00
Mar-12			45.2	91.30
Apr-12				46.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-2-2012	13-2-2012
Cardamom	Cochin	Ernakulum	Local	1	650	680
	Coimbatore	Coimbatore	Local	1	700	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-2-2012	13-2-2012
Pepper	Cochin	Ernakulum	Black	1	313	313
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-2-2012	13-2-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	76	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	60	60



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-2-2012	13-2-2012
Clove	Cochin	Ernakulum	Local	1	900	900
	Coimbatore	Coimbatore	Local	1	980	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-2-2012	13-2-2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-2-2012	13-2-2012
Cinnamon	Cochin	Ernakulum	Local	1	200	180
	Coimbatore	Coimbatore	Local	1	130	120
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-2-2012	13-2-2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-2-2012	13-2-2012
Nutmeg	Cochin	Ernakulum	Local	1	380	380
	Coimbatore	Coimbatore	Local	1	470	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-2-2012	13-2-2012
Garlic	Cochin	Ernakulum	Nadan	1	66	66
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	35-45	35-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	35-50	35-45
	Hosur	Krishnagiri	New	1	115	115
			Local	1	60	60
			M.P	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Local	1	120-140	120-140
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	50	50
	Kumbakonam	Thanjavur	Local second	2	45	45
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	40-45	45
			Pune-New	1	55	55
			Local	1	75	75
	Thalaivasal	Salem	Nelagiri	1	100	100



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-2-2012	13-2-2012
Ginger	Cochin	Ernakulum	Dry	1	175	175
			Vegetable-Fresh	1	30	30
			Mango	1	16	16
	Coimbatore	Coimbatore	New-Mettupalayam	1	8-10	8-9
			Mango	1	24	20
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	30	30
			UP	1	35	35
			Local-New	1	18	18
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	13	13
	Kumbakonam	Thanjavur	Local-Old	1	10	10
			Karnataka-New	1	14	12
			Bangalore	1	11	11
	Madurai	Madurai	Bangalore-Mango	1	23	23
			New	1	18	18
			Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-2-2012	13-2-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-2-2012	13-2-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9000	-
			Guntur		6000	-
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		5800	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-2-2012	13-2-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4200	-
	Bangalore	Bangalore	Turmeric Stick	Average	4500	-

NA-Not Available

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