

RED CHILLI

Fundamentals:

- In Guntur, prices were reported firm on Wednesday amid steady arrivals.
- Anticipation of higher production due to higher acreage put pressure on prices.
- In Guntur, carry forward stock was reported at 20-25 lakh bag similar to last year stock.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-02-12	14-02-12	Change
334	Guntur	4500-	4000-	+250
		4800	4800	
Teja		5000-	4700-	+150
		5500	5500	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15-02-12	14-02-12	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		60000	60000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 14-02-12	In-Process 14-02-12	Total 14-02-12	FED 14-02-12
Guntur	25	406	431	20

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	142	5270	5410	5210	5372
Mar-12	34	5350	5380	5304	5340
Apr-12	16	5532	5562	5490	5490

Contract	Volume	Change	OI	Change
Feb-12	885	385	615	-495
Mar-12	1,170	-480	3260	20
Apr-12	465	-100	1130	-20

Spread	Feb-12	Mar-12	Apr-12
Basis	-722		
Feb-12		-32	118
Mar-12			150

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode, prices were reported down due to higher arrivals.
- In Nizam, prices were reported steady amid lower arrivals.
- Exportes are waiting for new fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions, which may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-02-12	14-02-12	Change
Finger	Erode	4600-5100	4700-5200	-100
Gattah				
Nizam	Nizamabad	5200	5200	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	15-02-12	14-02-12	Change
Arrivals	Erode	15000	12000	+3000
Off-take	Erode	12000	9000	+3000
Arrivals	Nizamabad	5000	7000	-2000
Off-take	Nizamabad	5000	7000	-2000

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-210	5290	5310	5090	5090
May-12	-122	5152	5158	4974	5000
Jun-12	-118	5090	5100	4982	5000

Contract	Volume	Change	OI	Change
Apr-12	10,705	-6,315	14,085	385
May-12	3,895	-1,815	5,810	170
Jun-12	600	-150	1,685	75

Spread	Apr-12	May-12	Jun-12
Basis	110		
Apr-12		-90	-90
May-12			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Baran, coriander prices were reported steady amid steady arrivals.
- In major coriander markets, new crop arrivals will increase gradually in coming days may weigh on prices.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Lower domestic and export demand put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	15-02-12	14-02-12	Change
Badami	Ramganj	2800-	-	-
		2900		
Eagle	Ramganj	3000-	-	-
		3100		
Badami	Kota	3100	-	-
		3200-	-	-
Eagle	Kota	3250		
Badami	Baran	3000-	3000-	Unch
		3100	3100	
Eagle	Baran	3100-	3100-	Unch
		3200	3200	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15-02-12	14-02-12	Change
Arrivals	Ramganj	6000	-	-
Off-take		6000	-	-
Arrivals	Kota	4000	-	-
Off-take		4000	-	-
Arrivals	Baran	1200	1200	Unch
Off-take		1200	1200	Unch

NCDEX- STOCK POSITION

Stocks	Demat 14-02-12	In-Process 14-02-12	Total 14-02-12	FED 14-02-12
Guna	1275	0	1275	966
Jaipur	3206	0	3206	2383
Kota	17309	40	17349	13507
Ramganj	3461	90	3551	2406

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-76	3900	3900	3788	3829
Mar-12	-72	4087	4122	3988	4030
Apr-12	-56	4249	4252	4141	4180

Contract	Volume	Change	OI	Change
Feb-12	2,500	-180	5,460	-430
Mar-12	6,890	630	17,780	1,190
Apr-12	990	-350	3,230	170

Spread	Feb-12	Mar-12	Apr-12
Basis	-729		
Feb-12		201	351
Mar-12			150

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported firm on Wednesday. However, in Delhi, steady prices were reported.
- In the global market, Indian black pepper MG 1 is offering at USD 6,400-6,450 per ton CNF Europe and USD 6,750 per ton C&F US. Vietnam's GL 500 at USD 5,950-6,000, 550 GL FAQ quoted at USD 6,250-6,300 per ton FOB. White pepper double washed offered at USD 9,375-9,400 per ton FOB. B Aushta Brazil offered at USD 6,500 per ton. B 1 560 GL offered at USD 6,350 per ton and B 2 offered at USD 6,250 per ton FOB.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-02-12	14-02-12	Change
Ungarbled	Kochi	30200	29900	+300
Garbled		31700	31400	+300
Unpolished		35000	35000	Unch
Number	Delhi	-	-	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	15-02-12	14-02-12	Change
Arrivals	Kochi	4	8	-4
Off-take		52	50	+2
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 14-02-12	In-Process 14-02-12	Total 14-02-12	FED 14-02-12
Calicut	60	10	70	40
Kochi	3229	0	3229	1402

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Feb-12	590	29595	30400	29590	3012
Mar-12	620	29925	30800	29925	3059
Apr-12	700	30575	31115	30405	3095
May-12	595	30665	31295	30665	3113

Contract	Volume	Change	OI	Change
Feb-12	911	-223	2,827	-166
Mar-12	2,437	605	3,368	180
Apr-12	195	88	779	5
May-12	49	8	554	-7

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	75			
Feb-12		470	825	1005
Mar-12			355	535
Apr-12				180

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, steady to down prices were reported on Wednesday.
- Higher stocks were reported with producers, stockists and they may offload their stocks in coming days before new crop arrivals starts.
- Lower export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level and waiting for new crop arrivals.
- In the global market, Syrian and Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 3,000 per ton (cnf) Singapore.
- Expectations of higher arrivals weigh on the jeera market sentiments in coming days.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-02-12	14-02-12	Change
Loose	Unjha	13500-13800	13400-13900	Unch
Machine Cut	Unjha	14700-14800	14700-14900	-50
NCDEX Quality	Unjha	14400-14500	14600-14700	-200
Loose	Jodhpur	13500-14000	13500-14000	Unch

Arrival & Off-take in bags

Parameter	Centre	15-02-12	14-02-12	Change
Arrivals	Unjha	3500	6000	-2500
Off-take	Unjha	3500	6000	-2500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 14-02-12	In-Process 14-02-12	Total 14-02-12	FED 14-02-12
Jodhpur	404	0	404	251
Unjha	6037	159	6196	2288

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-201	14420	14480	14180	14210
Mar-12	-293	14715	14720	14391	14391
Apr-12	-293	14940	15018	14689	14695

Contract	Volume	Change	OI	Change
Feb-12	3,393	183	2,274	-1,476
Mar-12	10,410	3,588	14,154	18
Apr-12	3,114	1,644	8,964	954

Spread	Feb-12	Mar-12	Apr-12
Basis	-560		
Feb-12		181	485
Mar-12			304

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Lower arrivals were reported in the cardamom market.
- Arrivals will increase in coming days due expectations of better harvesting in cardamom growing regions.
- As per farmer's information, fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Cardamom production is expected to be better than last year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	15-02-12	14-02-12	Change
Small	981.00	941.00	+40.00
	653.39	681.22	-27.83

Arrival & Off-take in Kg

Parameter	Centre	15-02-12	14-02-12	Change
Arrivals	Nedumkandam	56310	70019	-13709
Off-take		55923	70019	-14096

MCX- STOCK POSITION

	Physical stock	Demat stock	Valid Total Stocks	FED
	14-02-12	14-02-12	14-02-12	14-02-12
Stocks	18.7	0.00	18.7	11.3

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Feb-12	+26.80	734.00	757.30	722.00	755.0
Mar-12	+3.30	809.80	818.90	783.40	809.8
Apr-12	+0.90	855.20	865.00	829.00	854.0
May-12	-5.30	900.00	909.20	876.00	895.2

Contract	Volume	Change	OI	Change
Feb-12	495	-1,211	374	-215
Mar-12	14,426	1,267	5,795	76
Apr-12	2,250	-135	1,669	108
May-12	442	-296	813	59

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-101.61			
Feb-12		54.8	99	140.20
Mar-12			44.2	85.40
Apr-12				41.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-2-2012	14-2-2012
Cardamom	Cochin	Ernakulum	Local	1	650	650
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-2-2012	14-2-2012
Pepper	Cochin	Ernakulum	Black	1	315	313
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-2-2012	14-2-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	76	76
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	60	60

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-2-2012	14-2-2012
Clove	Cochin	Ernakulum	Local	1	920	900
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-2-2012	14-2-2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-2-2012	14-2-2012
Cinnamon	Cochin	Ernakulum	Local	1	200	200
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	125	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-2-2012	14-2-2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	36	36



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-2-2012	14-2-2012
Nutmeg	Cochin	Ernakulum	Local	1	380	380
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-2-2012	14-2-2012
Garlic	Cochin	Ernakulum	Nadan	1	66	66
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	35-45	35-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-40	35-50
	Hosur	Krishnagiri	New	1	115	115
			Local	1	60	60
			M.P	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Local	1	120-140	120-140
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	50	50
	Kumbakonam	Thanjavur	Local second	2	45	45
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	40-45	40-45
			Pune-New	1	55	55
			Local	1	75	75
	Thalaivasal	Salem	Nelagiri	1	100	100



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-2-2012	14-2-2012
Ginger	Cochin	Ernakulum	Dry	1	200	175
			Vegetable-Fresh	1	28	30
			Mango	1	16	16
	Coimbatore	Coimbatore	New-Mettupalayam	1	8-9	8-10
			Mango	1	20	24
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	30	30
			UP	1	35	35
			Local-New	1	18	18
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	13	13
	K.R.Market	Bangalore	Local-Old	1	10	10
			Karnataka-New	1	14	14
			Bangalore	1	11	11
	Kumbakonam	Thanjavur	Bangalore-Mango	1	23	23
			New	1	18	18
			Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-2-2012	14-2-2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-2-2012	14-2-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		-	9000
			Guntur		-	6000
			Local	Average	-	-
			Mankattu		-	5800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-2-2012	14-2-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4200
	Bangalore	Bangalore	Turmeric Stick	Average	-	4500

NA-Not Available

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