

RED CHILLI

Fundamentals:

- In Guntur, prices were reported steady on Friday amid steady arrivals.
- Higher arrivals amid lower demand put pressure on prices.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-02-12	16-02-12	Change
334	Guntur	4500-	4500-	Unch
		4800	4800	
Teja		5000-	5000-	Unch
		5500	5500	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17-02-12	16-02-12	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		60000	60000	

NCDEX- STOCK POSITION

Stocks	Demat 16-02-12	In-Process 16-02-12	Total 16-02-12	FED 16-02-12
Guntur	25	504	529	20

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-214	5250	5326	5142	5142
Mar-12	-130	5298	5298	5124	5164
Apr-12	-148	5400	5494	5264	5300

Contract	Volume	Change	OI	Change
Feb-12	535	25	260	-70
Mar-12	1,785	-690	3990	430
Apr-12	335	-270	1230	-5

Spread	Feb-12	Mar-12	Apr-12
Basis	-492		
Feb-12		22	158
Mar-12			136

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode, turmeric market was reported closed on Friday due to strike.
- In Nizam, prices were reported steady amid lower arrivals.
- Exportes are waiting for new fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-02-12	16-02-12	Change
Finger	Erode	Closed	4400-4900	-
Gattah		Closed	4200-4500	-
Nizam	Nizamabad	5000	5000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	17-02-12	16-02-12	Change
Arrivals	Erode	-	18000	-
Off-take		-	14000	-
Arrivals	Nizamabad	5000	7000	-2000
Off-take		5000	7000	-2000

NCDEX- STOCK POSITION

Stocks	Demat 03-01-12	In-Process 03-01-12	Total 03-01-12	FED 02-01-12
Erode	511	0	511	511
Nizamabad	5	0	5	5
Sangli	734	0	734	100
Warangal	634	0	634	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-104	4886	4940	4780	4844
May-12	-94	4812	4846	4708	4754
Jun-12	-122	4822	4850	4740	4768

Contract	Volume	Change	OI	Change
Apr-12	9,855	-715	13,655	-220
May-12	2,955	-1,000	6,820	345
Jun-12	420	-200	2,010	140

Spread	Apr-12	May-12	Jun-12
Basis	156		
Apr-12		-90	-76
May-12			14

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj, coriander prices were reported down due to lower demand.
- However, in Baran, prices were reported firm amid steady arrivals.
- In major coriander markets, new crop arrivals will increase gradually in coming days may weigh on prices.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Lower domestic and export demand put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	17-02-12	16-02-12	Change
Badami	Ramganj	2650-	2700-	-50
		2750	2800	
Eagle		2750-	2800-	-50
		2950	3000	
Badami	Kota	-	3200	-
Eagle		-	3400	-
Badami	Baran	3000-	2950-	+50
		3100	3050	
Eagle		3200-	3050-	+125
		3250	3150	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17-02-12	16-02-12	Change
Arrivals	Ramganj	3000	6000	-3000
Off-take		3000	6000	-3000
Arrivals	Kota	-	2000	-
Off-take		-	2000	-
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat 16-02-12	In-Process 16-02-12	Total 16-02-12	FED 16-02-12
Guna	1275	0	1275	966
Jaipur	3205	0	3205	2383
Kota	17256	49	17305	13507
Ramganj	3520	80	4000	2406

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	16	3835	4030	3835	3910
Mar-12	11	4119	4200	4086	4117
Apr-12	6	4236	4330	4220	4239
Contract	Volume	Change	OI	Change	
Feb-12	3,100	-1,820	2,990	-1,090	
Mar-12	10,770	810	18,770	1,060	
Apr-12	2,560	-1,120	4,940	600	
Spread	Feb-12	Mar-12	Apr-12		
Basis	-3910				
Feb-12		207		329	
Mar-12				122	

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Steady prices were reported in major pepper markets on Friday.
- As per trade sources, Vietnam's and Indian black pepper is quoted higher due to lower arrival.
- In the global market, Indian black pepper MG 1 is offering at USD 6,700 per ton CNF Europe and USD 7,000 per ton C&F US. Vietnam's GL 500 at USD 6,250, 550 GL FAQ quoted at USD 6,500-6,600 per ton FOB. White pepper double washed offered at USD 9,700 per ton FOB. Brazil B 1, 560 GL offered at USD 6,800 per ton.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-02-12	16-02-12	Change
Ungarbled	Kochi	30800	30800	Unch
Garbled		32300	32300	Unch
Unpolished		35500	35500	Unch
Number	Delhi	-	-	-
11.5		-	-	-

¹⁵
Arrivals & Off-take in Tonnes

Parameter	Centre	17-02-12	16-02-12	Change
Arrivals	Kochi	5	2	+3
Off-take		9	12	-3
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 16-02-12	In-Process 16-02-12	Total 16-02-12	FED 16-02-12
Calicut	60	0	60	40
Kochi	3129	0	3129	1402

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Feb-12	165	31005	31650	31000	3105
Mar-12	-80	31530	31835	31255	3136
Apr-12	-45	32095	32095	31550	3174
May-12	-50	32200	32250	31800	3192

Contract	Volume	Change	OI	Change
Feb-12	1,158	259	2,136	-476
Mar-12	2,860	-685	4,001	294
Apr-12	453	-142	1,004	69
May-12	112	12	593	17

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-250			
Feb-12		315	690	875
Mar-12			375	560
Apr-12				185

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In major cumin market, steady prices were reported on Friday amid higher arrivals.
- In the global market, Syrian and Turkey's cumin seed is quoted at USD 3,500 per ton (fob), while, Indian cumin seed quoted at USD 2,950 per ton (cnf) Singapore.
- Lower export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level and waiting for new crop arrivals.
- Expectations of higher arrivals weigh on the jeera prices.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	17-02-12	16-02-12	Change
Loose	Unjha	13350-13650	13350-13650	Unch
Machine Cut	Unjha	14550-14650	14550-14650	Unch
NCDEX Quality	Unjha	14250-14350	14250-14350	Unch
Loose	Jodhpur	14000	14000	Unch

Arrival & Off-take in bags

Parameter	Centre	17-02-12	16-02-12	Change
Arrivals	Unjha	3500	3000	+500
Off-take	Unjha	3500	3000	+500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 16-02-12	In-Process 16-02-12	Total 16-02-12	FED 16-02-12
Jodhpur	404	0	404	251
Unjha	5994	60	6054	2288

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

Contract	+/- \$	Open	High	Low	Close
Feb-12	-109	14300	14375	14150	14152
Mar-12	-132	14400	14530	14210	14265
Apr-12	-106	14660	14770	14491	14556

Contract	Volume	Change	OI	Change
Feb-12	1,557	-330	618	-873
Mar-12	8,514	-1,635	12,933	-432
Apr-12	1,857	-1,029	9,882	231

Spread	Feb-12	Mar-12	Apr-12
Basis	-652		
Feb-12		113	404
Mar-12			291

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- In Nedumkandam, cardamom prices were reported firm due to lower arrivals.
- Arrivals will increase on expectations of better harvesting in cardamom growing regions.
- As per farmer's information, fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Cardamom production is expected to be better than last year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	17-02-12	16-02-12	Change
Small	968.00	864.00	+104.00
	680.74	660.27	+20.47

Arrival & Off-take in Kg

Parameter	Centre	17-02-12	16-02-12	Change
Arrivals	Nedumkandam	76808	78508	-1700
Off-take		75199	75232	-33

MCX- STOCK POSITION

	Physical stock	Demat stock	Valid Total Stocks	FED
	16-02-12	16-02-12	16-02-12	16-02-12
Stocks	19.5	0.00	19.5	11.3

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Feb-12	+23.60	734.00	757.30	722.00	751.8
Mar-12	+7.10	791.40	809.00	788.00	802.4
Apr-12	+7.60	840.10	854.40	822.00	847.4
May-12	+8.00	870.00	892.90	868.20	887.7

Contract	Volume	Change	OI	Change
Feb-12	495	-	374	-
Mar-12	6,848	-200	5,679	75
Apr-12	1,286	-63	1,652	-5
May-12	238	-111	784	-18

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-71.06			
Feb-12		50.6	95.7	135.30
Mar-12			45.1	84.70
Apr-12				39.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-2-2012	16-2-2012
Cardamom	Cochin	Ernakulum	Local	1	660	650
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-2-2012	16-2-2012
Pepper	Cochin	Ernakulum	Black	1	320	314
			Green	1	335	335
			White	1	325	325
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	345	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-2-2012	16-2-2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	76	76
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	55	60



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-2-2012	16-2-2012
Clove	Cochin	Ernakulum	Local	1	875	920
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-2-2012	16-2-2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-2-2012	16-2-2012
Cinnamon	Cochin	Ernakulum	Local	1	200	200
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	95	125

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-2-2012	16-2-2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	33	36



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-2-2012	16-2-2012
Nutmeg	Cochin	Ernakulum	Local	1	360	380
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-2-2012	16-2-2012
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	35-45	35-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-35	20-40
	Hosur	Krishnagiri	New	1	115	115
			Local	1	115	115
			M.P	1	60	60
	Gandhi Market	Tiruchirapalli	Local	1	20-40	20-40
			Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	50	50
	Kumbakonam	Thanjavur	Local second	2	45	45
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	40-45	40-45
			Pune-New	1	55	55
			Local	1	50	75
	Thalaivasal	Salem	Nelagiri	1	80	100



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-2-2012	16-2-2012
Ginger			Dry	1	200	200
	Cochin	Ernakulum	Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	New-Mettupalayam	1	8.50-9	8-9
			Mango	1	18	20
	Hosur	Krishnagiri	Kodagu	1	16	16
			New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	11	11
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	15	18
			Old	1	20	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-2-2012	16-2-2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-2-2012	16-2-2012
Dry Chillies	Bangalore	Bangalore	Byadgi		8500	-
			Guntur		6000	-
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		5800	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-2-2012	16-2-2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5000	3750
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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