

RED CHILLI

Fundamentals:

- In Guntur, prices were reported closed on Saturday due to weekend period, market sentiment were reported same as on yesterday.
- Expectations of higher arrivals amid lower demand put pressure on prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-02-12	17-02-12	Change
334	Guntur	closed	4500-4800	--
Teja		closed	5000-5500	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	18-02-12	17-02-12	Change
Arrivals	Guntur	--	60000	--
Off-take		--	60000	--

NCDEX- STOCK POSITION

Stocks	Demat 17-02-12	In-Process 17-02-12	Total 17-02-12	FED 13-02-12
Guntur	310	210	520	20

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-36	5102	5210	5090	5134
Apr-12	-106	5302	5364	5232	5250
May-12	-114	5660	5688	5492	5546

Contract	Volume	Change	OI	Change
Mar-12	1,265	730	3885	3625
Apr-12	455	-1,330	1245	-2745
May-12	110	-225	95	-1135

Spread	Mar-12	Apr-12	May-12
Basis	--	--	--
Mar-12		--	--
Apr-12		--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric major market like Erode and Nizam was reported closed on Saturday due to weekend period, market sentiment were reported same as on yesterday.
- Exportes are waiting for new fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-02-12	17-02-12	Change
Finger	Erode	Closed	4400-4900	-
Gattah		Closed	4200-4500	-
Nizam	Nizamabad	Closed	5000	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	18-02-12	17-02-12	Change
Arrivals	Erode	-	18000	-
Off-take		-	14000	-
Arrivals	Nizamabad	--	7000	-
Off-take		--	7000	-

NCDEX- STOCK POSITION

Stocks	Demat 17-02-12	In-Process 17-02-12	Total 17-02-12	FED 02-01-12
Erode	0	0	511	511
Nizamabad	0	0	5	5
Sangli	0	50	50	100
Warangal	0	0	0	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-52	4800	5000	4760	4784
May-12	28	4730	4938	4730	4780
Jun-12	42	4804	4948	4790	4798

Contract	Volume	Change	OI	Change
Apr-12	9,445	-410	14,130	475
May-12	3,470	515	6,900	80
Jun-12	780	360	2,160	150

Spread	Apr-12	May-12	Jun-12
Basis	--	--	--
Apr-12		--	--
May-12			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj, coriander prices were reported up on Saturday.
- At lower prices level buyers were reported active today.
- In major coriander markets, new crop arrivals will increase gradually in coming days may weigh on prices.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Lower domestic and export demand put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	18-02-12	17-02-12	Change
Badami	Ramganj	2800-	2650-	+100
		2800	2750	
Eagle		3000-	2750-	+150
		3000	2950	
Badami	Kota	3200	-	--
Eagle		3400	-	--
Badami	Baran	3000-	3000-	Unch
		3100	3100	
Eagle		3100-	3200-	-75
		3200	3250	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18-02-12	17-02-12	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		7000	3000	+4000
Arrivals	Kota	2000	-	--
Off-take		2000	-	--
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat 17-02-12	In-Process 17-02-12	Total 17-02-12	FED 13-02-12
Guna	1275	0	1275	966
Jaipur	3175	0	3175	2383
Kota	17213	109	17322	13507
Ramganj	3539	20	3559	2406

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	15	4110	4180	4062	4135
Apr-12	21	4246	4302	4177	4275.00
May-12	-45	4339	4383	4303	4311.00

Contract	Volume	Change	OI	Change
Mar-12	7,250	4,150	18,770	15,780
Apr-12	2,270	-8,500	5,480	-13,290
May-12	220	-2,340	420	-4,520

Spread	Mar-12	Apr-12	May-12
Basis	-935	-	-
Mar-12		140	176
Apr-12			36

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Steady prices were reported in major pepper markets on Saturday.
- In the global market, Indian black pepper MG 1 is offering at USD 6,700 per ton CNF Europe and USD 7,000 per ton C&F US. Vietnam's GL 500 at USD 6,250, 550 GL FAQ quoted at USD 6,500-6,600 per ton FOB. White pepper double washed offered at USD 9,700 per ton FOB. Brazil B 1, 560 GL offered at USD 6,800 per ton.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-02-12	17-02-12	Change
Ungarbled	Kochi	30800	30800	Unch
Garbled		32300	32300	Unch
Unpolished		35500	35500	Unch
Number	Delhi	-	-	-
11.5		-	-	-

¹⁵
Arrivals & Off-take in Tonnes

Parameter	Centre	18-02-12	17-02-12	Change
Arrivals	Kochi	6	5	+1
Off-take		7	9	-2
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 17-02-12	In-Process 17-02-12	Total 17-02-12	FED 13-02-12
Calicut	60	0	60	40
Kochi	3097	0	3097	1402

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-480	31460	31490	30910	31030
Apr-12	-415	31740	31760	31240	31375
May-12	-385	31955	31985	31510	31625
Jun-12	-195	31850	32075	31850	32065

Contract	Volume	Change	OI	Change
Mar-12	1,234	76	4,068	1,932
Apr-12	210	-2,650	1,028	-2,973
May-12	56	-397	594	-410
Jun-12	6	-106	244	-349

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-230	--	--	--
Mar-12		345	595	1035
Apr-12			250	690
May-12				440

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In major cumin market, lower prices were reported on Saturday amid higher arrivals.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was then as compared to the previous year stocks.
- Sources revealed that, 12 - 14 lakh bags stocks were reported in the previous year. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).
- In the global market, Syrian and Turkey's cumin seed is quoted at USD 3,500 per ton (fob), while, Indian cumin seed quoted at USD 2,950 per ton (cnf) Singapore.
- Lower export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level and waiting for new crop arrivals.
- Expectations of higher arrivals weigh on the jeera prices.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	18-02-12	17-02-12	Change
Loose	Unjha	13300-	13350-	-50
		13600	13650	
Machine Cut	Unjha	14500-	14550-	-50
		14600	14650	
NCDEX Quality	Unjha	14200-	14250-	-50
		14300	14350	
Loose	Jodhpur	13800-	14000	-100
		14000		

Arrival & Off-take in bags

Parameter	Centre	18-02-12	17-02-12	Change
Arrivals	Unjha	4000	3500	+500
Off-take	Unjha	5000	3500	+1500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 17-02-12	In-Process 17-02-12	Total 17-02-12	FED 13-02-12
Jodhpur	404	0	404	251
Unjha	5922	30	5952	2288

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

Contract	+/- \$	Open	High	Low	Close
Mar-12	-109	14300	14375	14150	14152
Apr-12	-132	14400	14530	14210	14265
May-12	-106	14660	14770	14491	14556

Contract	Volume	Change	OI	Change
Mar-12	1,557	-330	618	-873
Apr-12	8,514	-1,635	12,933	-432
May-12	1,857	-1,029	9,882	231

Spread	Mar-12	Apr-12	May-12
Basis	-659	-	-
Mar-12		276	561
Apr-12			285

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- In Nedumkandam, cardamom prices were reported down on Saturday. .
- Fourth round of harvesting (picking) will completed by end of this month and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Expectation of increase supply during coming couple of weeks likely to edge any near term gain.
- Based on farmers' information, we expect cardamom production to increase by 25% compared to the last year due to favourable weather conditions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	18-02-12	17-02-12	Change
Small	915.00	968.00	-53.00
	661.51	680.74	-19.23

Arrival & Off-take in Kg

Parameter	Centre	18-02-12	17-02-12	Change
Arrivals	Nedumkandam	56354	76808	-20454
Off-take		48209	75199	-26990

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17-02-12	17-02-12	17-02-12	17-02-12
	19.5	0.00	19.5	11.3

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	+11.20	803.00	819.90	798.00	813.00
Apr-12	+10.40	853.90	865.50	844.10	856.70
May-12	+12.30	885.00	904.50	885.00	898.00
Jun-12	+10.80	916.30	938.00	916.30	933.90

Contract	Volume	Change	OI	Change
Mar-12	7,312	6,817	5,792	5,418
Apr-12	1,055	-5,793	1,658	-4,021
May-12	228	-1,058	750	-902
Jun-12	39	-199	92	-692

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-151.49	--	--	--
Mar-12		43.7	85	120.90
Apr-12			41.3	77.20
May-12				35.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.2.2012	17.2.2012
Cardamom	Cochin	Ernakulum	Local	1	660	660
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.2.2012	17.2.2012
Pepper	Cochin	Ernakulum	Black	1	320	320
			Green	1	340	335
			White	1	330	325
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.2.2012	17.2.2012
Coriander	Cochin	Ernakulum	Local	1	73	75
	Coimbatore	Coimbatore	Local	1	76	76
	Mettupalayam	Coimbatore	Local	1	82	80
	Gandhi Market	Tiruchirapalli	Half	1	82.92	82-92
			Muzhu	1	82.92	82-92
	Panruti	Cuddalore	Local	1	62.64	62-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.2.2012	17.2.2012
Clove	Cochin	Ernakulum	Local	1	900	875
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.2.2012	17.2.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.2.2012	17.2.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	200
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	150	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	95	95

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.2.2012	17.2.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	350	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.2.2012	17.2.2012
Nutmeg	Cochin	Ernakulum	Local	1	360	360
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.2.2012	17.2.2012
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	35-45	35-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-35	20-35
			New	1	20-35	20-35
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	60	60
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	50	50
			Local second	2	45	45
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	40-45	40-45
	Panruti	Cuddalore	Pune-New	1	55	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.2.2012	17.2.2012
Ginger	Cochin	Ernakulum	Dry	1	200	200
			Vegetable-Fresh	1	28	29
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	New-Mettupalayam	1	8-9	8.50-9
			Mango	1	20	18
	Hosur	Krishnagiri	Kodagu	1	16	16
			New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	11	11
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2012	17.2.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2012	17.2.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		8500	8500
			Guntur		6000	6000
			Local	Average	-	-
	Karkala	Udupi	Mankattu		5800	5800
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2012	17.2.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5000
	Bangalore	Bangalore	Turmeric Stick	Average	--	-

NA-Not Available

Dear Subscribers

Agriwatch office will remain closed on Monday due to Maha Shivratri and daily reports will be available from Tuesday onward.

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