

RED CHILLI

Fundamentals:

- In Guntur, prices were reported steady on Tuesday.
- Higher arrivals amid lower demand put pressure on prices.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-02-12	18-02-12	Change
334	Guntur	4500-4800	Closed	--
Teja		5000-5500	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21-02-12	18-02-12	Change
Arrivals	Guntur	60000	--	--
Off-take		60000	--	--

NCDEX- STOCK POSITION

Stocks	Demat 18-02-12	In-Process 18-02-12	Total 18-02-12	FED 13-02-12
Guntur	389	240	629	20

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	96	5160	5304	5144	5226
Apr-12	84	5272	5430	5272	5340
May-12	18	5600	5650	5540	5612

Contract	Volume	Change	OI	Change
Mar-12	1,665	400	3825	-60
Apr-12	695	240	1280	35
May-12	55	-55	110	15

Spread	Mar-12	Apr-12	May-12
Basis	-576		
Mar-12		114	386
Apr-12			272

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric major markets were reported closed on Tuesday due to Amavasya.
- Exportes are waiting for new fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-02-12	18-02-12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	21-02-12	18-02-12	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-02-12	18-02-12	18-02-12	02-01-12
Erode	0	0	511	511
Nizamabad	0	0	5	5
Sangli	0	50	50	100
Warangal	0	0	0	634

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-116	4800	4850	4680	4690
May-12	-92	4770	4836	4700	4714
Jun-12	-142	4806	4840	4720	4734

Contract	Volume	Change	OI	Change
Apr-12	12,635	3,190	15,140	1,010
May-12	4,585	1,115	7,860	960
Jun-12	840	60	2,395	235

Spread	Apr-12	May-12	Jun-12
Basis	--	--	--
Apr-12		--	--
May-12			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj and Baran, coriander prices were reported up on Tuesday.
- However, in Kota, prices were reported steady amid higher arrivals.
- In major coriander markets, new crop arrivals will increase gradually in coming days may weigh on prices.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Lower domestic and export demand put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	21-02-12	18-02-12	Change
Badami	Ramganj	2900-3000	2800	+150
Eagle		3000-3100	3000	+50
Badami	Kota	3200	3200	Unch
Eagle		3400	3400	Unch
Badami	Baran	3100	3000-3100	+50
Eagle		3200	3100-3200	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21-02-12	18-02-12	Change
Arrivals	Ramganj	8000	3000	+5000
Off-take		8000	7000	+1000
Arrivals	Kota	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat 18-02-12	In-Process 18-02-12	Total 18-02-12	FED 13-02-12
Guna	1275	0	1275	966
Jaipur	3173	0	3173	2383
Kota	17203	10	17213	13507
Ramganj	3549	0	3549	2406

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	20	4076	4248	4076	4150
Apr-12	27	4267	4381	4250	4292
May-12	32	4374	4457	4336	4380

Contract	Volume	Change	OI	Change
Mar-12	12,180	4,930	18,310	-460
Apr-12	3,710	1,440	6,040	560
May-12	390	170	480	60

Spread	Mar-12	Apr-12	May-12
Basis	-950		
Mar-12		142	230
Apr-12			88

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to firm prices were reported in major pepper markets on Tuesday.
- In the global market, Indian black pepper MG 1 is offering at USD 6,750 per ton CNF Europe and USD 7,050 per ton C&F US. Vietnam's GL 500 at USD 6,300- 6,325 per ton, 550 GL FAQ quoted at USD 6,525- 6,625 per ton FOB. White pepper double washed offered at USD 9,700 per ton FOB. Brazil B 1, 560 GL offered at USD 6,825 per ton.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-02-12	18-02-12	Change
Ungarbled	Kochi	31600	30980	+620
Garbled		32300	32300	Unch
Unpolished	Delhi	36000	35500	+500
Number 11.5		40000	-	-

¹⁵
Arrivals & Off-take in Tonnes

Parameter	Centre	21-02-12	18-02-12	Change
Arrivals	Kochi	5.5	6	-0.5
Off-take		13	7	+6.0
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 18-02-12	In-Process 18-02-12	Total 18-02-12	FED 13-02-12
Calicut	60	0	60	40
Kochi	3097	0	3097	1402

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	925	31185	32325	31185	3200
Apr-12	910	31450	32725	31450	3237
May-12	770	31900	33020	31900	3252
Jun-12	760	32355	33240	32310	3272

Contract	Volume	Change	OI	Change
Mar-12	8,460	7,226	4,578	510
Apr-12	1,759	1,549	1,330	302
May-12	362	306	556	-38
Jun-12	103	97	252	8

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-405			
Mar-12		370	515	715
Apr-12			145	345
May-12				200

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Lower prices were reported on Tuesday amid higher arrivals and lower demand.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was then as compared to the previous year stocks.
- In the worldwide market, Syrian and Turkey's cumin seed offered at USD 3,500 per ton (fob), while, Indian cumin seed quoted at USD 2,900 per ton (cnf) Singapore.
- Sources revealed that, 12 - 14 lakh bags stocks were reported in the previous year. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).
- Lower export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level and waiting for new crop arrivals.
- Expectations of higher arrivals weigh on the jeera prices.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	21-02-12	18-02-12	Change
Loose	Unjha	13000-	13300-	-300
		13300	13600	
Machine Cut	Unjha	14200-	14500-	-300
		14300	14600	
NCDEX Quality	Unjha	13900-	14200-	-300
		14000	14300	
Loose	Jodhpur	13500-	13800-	-150
		14000	14000	

Contract	+/- \$	Open	High	Low	Close
Mar-12	-274	14086	14124	13641	13844
Apr-12	-333	14352	14362	13872	14054
May-12	-312	14600	14600	14220	14372

Contract	Volume	Change	OI	Change
Mar-12	8,970	2,274	12,510	-114
Apr-12	3,903	1,938	10,518	300
May-12	801	348	1,317	423

Arrival & Off-take in bags

Parameter	Centre	21-02-12	18-02-12	Change
Arrivals	Unjha	4500	4000	+500
Off-take	Unjha	4900	5000	-100
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Spread	Mar-12	Apr-12	May-12
Basis	-694		
Mar-12		210	528
Apr-12			318

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 18-02-12	In-Process 18-02-12	Total 18-02-12	FED 13-02-12
Jodhpur	404	0	404	251
Unjha	5814	30	5844	2288

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Tuesday due to higher demand.
- Higher arrivals were reported on Tuesday in cardamom market.
- Fourth round of harvesting (picking) will completed by end of this month and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Expectation of increase supply during coming couple of weeks likely to edge any near term gain.
- Based on farmers' information, we expect cardamom production to increase by 25% compared to the last year due to favourable weather conditions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	21-02-12	20-02-12	Change
Small	892.50	848.00	+44.50
	675.45	605.14	+70.31

Arrival & Off-take in Kg

Parameter	Centre	21-02-12	20-02-12	Change
Arrivals	Nedumkandam	66153	50351	+15802
Off-take		64615	37726	+26889

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20-02-12	20-02-12	20-02-12	18-02-12
	19.5	0.00	19.5	11.3

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	+14.00	809.00	832.60	802.10	827.0
Apr-12	+11.30	846.40	875.00	831.00	868.0
May-12	+7.90	898.40	916.00	897.80	905.0
Jun-12	+8.20	938.90	950.00	934.00	942.0

Contract	Volume	Change	OI	Change
Mar-12	10,400	3,088	5,918	126
Apr-12	1,878	823	1,726	68
May-12	380	152	801	51
Jun-12	92	53	118	26

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-151.55			
Mar-12		41	78.9	115.10
Apr-12			37.9	74.10
May-12				36.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.2.2012	18.2.2012
Cardamom	Cochin	Ernakulum	Local	1	660	660
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.2.2012	18.2.2012
Pepper	Cochin	Ernakulum	Black	1	330	320
			Green	1	350	340
			White	1	340	330
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.2.2012	18.2.2012
Coriander	Cochin	Ernakulum	Local	1	73	73
	Coimbatore	Coimbatore	Local	1	76	76
	Mettupalayam	Coimbatore	Local	1	80	82
	Gandhi Market	Tiruchirapalli	Half	1	82.92	82.92
			Muzhu	1	82.92	82.92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.2.2012	18.2.2012
Clove	Cochin	Ernakulum	Local	1	900	900
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.2.2012	18.2.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.2.2012	18.2.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	150
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	95	95

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.2.2012	18.2.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.2.2012	18.2.2012
Nutmeg	Cochin	Ernakulum	Local	1	360	360
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.2.2012	18.2.2012
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	25	35-45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	22-30	20-35
	Hosur	Krishnagiri	New	1	115	115
			Local	1	60	60
			M.P	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Local	1	120-140	120-140
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	25	50
	Kumbakonam	Thanjavur	Local second	2	20	45
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	40	40-45
			Pune-New	1	25	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	80	80



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.2.2012	18.2.2012
Ginger	Cochin	Ernakulum	Dry	1	200	200
			Vegetable-Fresh	1	28	28
			Mango	1	16	16
	Coimbatore	Coimbatore	New-Mettupalayam	1	8-9	8-9
			Mango	1	20	20
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	30	30
			UP	1	35	35
			Local-New	1	20	18
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	13	15
	K.R.Market	Bangalore	Local-Old	1	10	10
			Karnataka-New	1	14	14
			Bangalore	1	11	11
	Kumbakonam	Thanjavur	Bangalore-Mango	1	23	23
			New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.2012	18.2.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.2012	18.2.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		8000	-
			Guntur		6000	-
			Local	Average	-	-
			Mankattu		5800	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.2012	18.2.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5000	-

NA-Not Available

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