

RED CHILLI

Fundamentals:

- In Guntur, Prices of 334 variety was reported down. However, prices of Teja variety were reported firm on Wednesday.
- Higher arrivals amid lower demand restrict the prices to move up in the market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-02-12	21-02-12	Change
334	Guntur	4300-	4500-	-100
		4800	4800	
Teja		5400-	5000-	+300
		5700	5500	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22-02-12	21-02-12	Change
Arrivals	Guntur	75000	60000	+15000
Off-take		75000	60000	+15000

NCDEX- STOCK POSITION

Stocks	Demat 21-02-12	In-Process 21-02-12	Total 21-02-12	FED 13-02-12
Guntur	494	355	849	20

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	188	5320	5420	5270	5420.00
Apr-12	216	5410	5574	5410	5574.00
May-12	234	5670	5846	5670	5846.00

Contract	Volume	Change	OI	Change
Mar-12	1,905	240	3740	-85
Apr-12	1,110	415	1470	190
May-12	325	270	275	165

Spread	Mar-12	Apr-12	May-12
Basis	-870		
Mar-12		154	426
Apr-12			272

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric major markets were reported down on Wednesday due to higher arrivals.
- Exportes are waiting for new fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-02-12	21-02-12	Change
Finger	Erode	4100-	Closed	-
		4600		
Gattah		3900-	Closed	-
		4200		
Nizam	Nizamabad	4900	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	22-02-12	21-02-12	Change
Arrivals	Erode	18000	-	-
Off-take		12000	-	-
Arrivals	Nizamabad	10000	-	-
Off-take		10000	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-02-12	21-02-12	21-02-12	02-01-12
Sangli	50	0	50	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-18	4670	4764	4660	4686
May-12	-40	4700	4772	4684	4690
Jun-12	-34	4740	4776	4700	4716

Contract	Volume	Change	OI	Change
Apr-12	7,430	-5,205	16,125	985
May-12	2,520	-2,065	8,110	250
Jun-12	505	-335	2,655	260

Spread	Apr-12	May-12	Jun-12
Basis	214		
Apr-12		4	30
May-12			26

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

CORIANDER SEED

Fundamentals:

- In major coriander markets, steady prices were reported on Wednesday.
- In major coriander markets, new crop arrivals are increasing gradually put pressure on prices.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Lower domestic and export demand put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	22-02-12	21-02-12	Change
Badami	Ramganj	2900-	2900-	Unch
		3000	3000	
Eagle	Ramganj	3000-	3000-	Unch
		3100	3100	
Badami	Kota	3200	3200	Unch
Eagle		3400	3400	
Badami	Baran	3100	3100	Unch
Eagle		3200	3200	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22-02-12	21-02-12	Change
Arrivals	Ramganj	8000	8000	Unch
Off-take		8000	8000	
Arrivals	Kota	3000	3000	Unch
Off-take		3000	3000	
Arrivals	Baran	2000	1500	+500
Off-take		2000	1500	

NCDEX- STOCK POSITION

Stocks	Demat 21-02-12	In-Process 21-02-12	Total 21-02-12	FED 13-02-12
Guna	1275	0	1275	966
Jaipur	3172	0	3172	2383
Kota	17163	0	17163	13507
Ramganj	3450	100	3550	2406

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-30	4115	4185	4082	4114
Apr-12	-28	4300	4343	4230	4260
May-12	-78	4371	4387	4322	4342
Contract	Volume	Change	OI	Change	
Mar-12	5,770	-6,410	18,130	-180	
Apr-12	2,910	-800	6,280	240	
May-12	360	-30	500	20	
Spread	Mar-12	Apr-12	May-12		
Basis	-914				
Mar-12		146	228		
Apr-12			82		

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper prices were reported firm on Wednesday due to higher demand.
- In the worldwide market, Indian black pepper MG 1 is quoted at USD 6,900-6,950 per ton CNF Europe and USD 7,200-7,250 per ton C&F US. Vietnam's GL 500 at USD 6,500- 6,525 per ton, 550 GL FAQ quoted at USD 6,725-6,825 per ton FOB. White pepper double washed offered at USD 10,000 per ton FOB.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.
- At present sluggish export demand was reported in the domestic spot market. No fresh export enquiries were reported.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-02-12	21-02-12	Change
Ungarbled	Kochi	32400	31600	+800
Garbled		33900	32300	+1600
Unpolished	Delhi	37000	36000	+1000
Number		-	40000	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	22-02-12	21-02-12	Change
Arrivals	Kochi	11	5.5	+5.5
Off-take		90	13	+77
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 21-02-12	In-Process 21-02-12	Total 21-02-12	FED 13-02-12
Calicut	60	0	60	40
Kochi	3097	0	3097	1402

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	1285	32100	33375	32000	3337
Apr-12	1300	32550	33765	32435	3376
May-12	1305	32785	33905	32720	3390
Jun-12	1315	33195	34110	32930	3411

Contract	Volume	Change	OI	Change
Mar-12	9,195	735	4,534	-44
Apr-12	2,225	466	1,516	186
May-12	289	-73	544	-12
Jun-12	62	-41	253	1

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-975			
Mar-12		390	530	735
Apr-12			140	345
May-12				205

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, prices were reported lower on Wednesday as new crop arrivals have started.
- In the global market, Syrian and Turkey's cumin seed offered at USD 3,500 per ton (fob), while, Indian cumin seed quoted at USD 2,900 per ton (cnf) Singapore.
- Lower export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level and waiting for new crop arrivals.
- Expectations of higher arrivals weigh on the jeera prices.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	22-02-12	21-02-12	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	12700-	13000-	-300	Mar-12	126	13838	14022	13740	13930
		13000	13300		Apr-12	123	14050	14228	13986	14151
Machine Cut	Unjha	13900-	14200-	-300	May-12	118	14300	14540	14300	14460
		14000	14300							
NCDEX Quality	Unjha	13600-	13900-	-300						
		13700	14000							
Loose	Jodhpur	13500-	13500-	Unch						
		14000	14000							

Arrival & Off-take in bags

Parameter	Centre	22-02-12	21-02-12	Change
Arrivals	Unjha	5000	4500	+500
Off-take	Unjha	6000	4900	+1100
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 21-02-12	In-Process 21-02-12	Total 21-02-12	FED 13-02-12
Jodhpur	404	26	430	251
Unjha	5724	6	5730	2288

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-12	8,415	-555	12,099	-411
Apr-12	3,324	-579	10,794	276
May-12	342	-459	1,482	165

Spread	Mar-12	Apr-12	May-12
Basis	-1080		
Mar-12		221	530
Apr-12			309

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Wednesday due to lower arrivals.
- Fourth round of harvesting (picking) will completed by end of this month and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Expectation of increase supply during coming couple of weeks likely to edge any near term gain.
- Based on farmers' information, we expect cardamom production to increase by 25% compared to the last year due to favourable weather conditions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	22-02-12	20-02-12	Change
Small	897.00	892.50	+4.50
	680.43	675.45	+4.98

Arrival & Off-take in Kg

Parameter	Centre	22-02-12	20-02-12	Change
Arrivals	Nedumkandam	45441	66153	-20712
Off-take		45130	64615	-19485

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21-02-12	21-02-12	21-02-12	21-02-12
	19.5	0.00	19.5	11.3

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	+12.60	829.00	849.50	829.00	841.7
Apr-12	+18.70	877.70	896.80	874.00	890.0
May-12	+17.10	916.50	935.00	914.00	926.6
Jun-12	+12.80	954.00	967.90	950.00	959.7

Contract	Volume	Change	OI	Change
Mar-12	13,059	2,659	5,701	-217
Apr-12	2,965	1,087	2,082	356
May-12	493	113	792	-9
Jun-12	105	13	140	22

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-160.67			
Mar-12		48.9	85.5	118.00
Apr-12			36.6	69.10
May-12				32.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.2.2012	21.2.2012
Cardamom	Cochin	Ernakulum	Local	1	-	660
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	-	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.2.2012	21.2.2012
Pepper	Cochin	Ernakulum	Black	1	-	330
			Green	1	-	350
			White	1	-	340
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	-	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.2.2012	21.2.2012
Coriander	Cochin	Ernakulum	Local	1	-	73
	Coimbatore	Coimbatore	Local	1	76	76
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	82.92	82.92
			Muzhu	1	82.92	82.92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.2.2012	21.2.2012
Clove	Cochin	Ernakulum	Local	1	-	900
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.2.2012	21.2.2012
Fennel	Cochin	Ernakulum	Local	1	-	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.2.2012	21.2.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	-	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	95	95

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.2.2012	21.2.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	-	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.2.2012	21.2.2012
Nutmeg	Cochin	Ernakulum	Local	1	-	360
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	-	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.2.2012	21.2.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	25	25
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-30	22-30
	Hosur	Krishnagiri	New	1	115	115
			Local	1	60	60
			M.P	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Local	1	120-140	120-140
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	25	25
	Kumbakonam	Thanjavur	Local second	2	20	20
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	-	40
			Maharashtra-New	1	18	25
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	80	80



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.2.2012	21.2.2012
Ginger	Cochin	Ernakulum	Dry	1	-	200
			Vegetable-Fresh	1	-	28
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	New-Mettupalayam	1	8-10	8-9
			Mango	1	22	20
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	-	14
			Bangalore	1	11	11
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.2.2012	21.2.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.2.2012	21.2.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		8000	8000
			Guntur		6000	6000
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		5800	5800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.2.2012	21.2.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8500	-
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5000

NA-Not Available

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