

## RED CHILLI

### Fundamentals:

- In Guntur, red chilli market was reported closed due to weekend.
- Higher arrivals amid higher demand keeps prices at steady level.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-02-12	24-02-12	Change
334	Guntur	Closed	4300-4800	-
Teja		Closed	5400-5700	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	25-02-12	24-02-12	Change
Arrivals	Guntur	-	80000	-
Off-take		-	80000	-

### NCDEX- STOCK POSITION

Stocks	Demat 22-02-12	In-Process 22-02-12	Total 22-02-12	FED 13-02-12
Guntur	494	375	869	20

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	18	5320	5382	5306	5306
Apr-12	-32	5490	5584	5454	5458
May-12	14	5776	5860	5776	5790

Contract	Volume	Change	OI	Change
Mar-12	570	-700	3905	80
Apr-12	215	-170	1490	-35
May-12	30	-80	355	20

Spread	Mar-12	Apr-12	May-12
Basis	-	-	-
Mar-12	-	-	-
Apr-12	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

**Fundamentals:**

- Turmeric major markets were reported closed due to weekend.
- Exportes are waiting for new fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions may put pressure on prices.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25-02-12	24-02-12	Change
Finger	Erode	Closed	4100-	-
			4600	
Gattah		Closed	3900-	-
			4200	
Nizam	Nizamabad	Closed	4800	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	25-02-12	24-02-12	Change
Arrivals	Erode	-	20000	-
Off-take		-	12000	-
Arrivals	Nizamabad	-	8000	-
Off-take		-	8000	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22-02-12	22-02-12	22-02-12	02-01-12
Sangli	50	0	50	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	22	4744	4786	4688	4744
May-12	20	4746	4780	4702	4742
Jun-12	14	4770	4796	4720	4750

Contract	Volume	Change	OI	Change
Apr-12	4,565	-4,400	17,170	185
May-12	1,415	-1,640	8,170	320
Jun-12	210	-445	2,885	-5

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12	-	-	-
May-12	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

## CORIANDER SEED

### Fundamentals:

- In Kota and Baran, coriander prices were reported firm. However, in Ramganj, prices were reported down on Saturday amid steady arrivals.
- In major coriander markets, new crop arrivals contain high moisture level.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	25-02-12	24-02-12	Change
Badami	Ramganj	2750-	2800-	-100
Eagle		2800	2900	-100
Badami	Kota	2900	3000	-100
Eagle		3400	3200	+200
Badami	Baran	3500	3400	+100
Eagle		3200	3100	+100
Badami	Baran	3200	3100	+100
Eagle		3300	3200	+100

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25-02-12	24-02-12	Change
Arrivals	Ramganj	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Baran	1000	2000	-1000
Off-take		1000	2000	-1000

### NCDEX- STOCK POSITION

Stocks	Demat 22-02-12	In-Process 22-02-12	Total 22-02-12	FED 13-02-12
Guna	1275	0	1275	966
Jaipur	3104	0	3104	2383
Kota	17153	0	17153	13507
Ramganj	3440	170	3610	2406

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar -2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	124	4169	4340	4169	4297.00
Apr-12	141	4360	4489	4360	4457.00
May-12	137	4477	4610	4477	4569.00

Contract	Volume	Change	OI	Change
Mar-12	10,880	4,030	17,620	360
Apr-12	6,780	3,090	8,520	1,010
May-12	800	10	1,100	370

Spread	Mar-12	Apr-12	May-12
Basis	-897		
Mar-12		160	272
Apr-12			112

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi, Pepper prices were reported firm on Saturday due to lower arrivals.
- In the global market, Indian black pepper MG 1 is offering at USD 7,100 per ton CNF Europe and USD 7,400 per ton C&F US. Vietnam's GL 500 at USD 6,250 per ton, 550 GL FAQ quoted at USD 6,550 per ton FOB. Austa variety from Indonesia quoted at USD 6,950 per ton CFR New York. B-1 from Brazil 560 quoted at USD 6,600 per ton FOB.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-02-12	24-02-12	Change
Ungarbled	Kochi	34400	33400	+1000
Garbled		35900	34900	+1000
Unpolished	Delhi	43500	-	-
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	25-02-12	24-02-12	Change
Arrivals	Kochi	6	12	-6
Off-take		4	20	-16
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 22-02-12	In-Process 22-02-12	Total 22-02-12	FED 13-02-12
Calicut	60	0	60	40
Kochi	2980	0	2980	1402

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	1330	34940	36230	34830	3616
Apr-12	1365	35290	36550	35150	3650
May-12	1370	35725	36700	35600	3665
Jun-12	1225	35700	36350	35700	3617

Contract	Volume	Change	OI	Change
Mar-12	5,985	-398	4,170	-192
Apr-12	2,721	412	2,452	428
May-12	398	240	661	92
Jun-12	39	2	233	4

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-1765			
Mar-12		340	490	10
Apr-12			150	-330
May-12				-480

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- In Unjha, cumin prices were reported down on Saturday amid higher arrivals.
- In the worldwide market, Syrian and Turkey's cumin seed is quoted at USD 3,500 per ton (fob), while, Indian cumin seed quoted at USD 2,900 per ton (cnf) Singapore.
- Lower export demand was reported in the spot market. Exporters are reported inactive in the domestic market at higher price level and waiting for new crop arrivals.
- Expectations of higher arrivals weigh on the jeera prices.

**Cumin Spot Market Prices: (Rs/Qtl)**
**NCDEX-FUTURES MARKET**

Grade	Centre	25-02-12	24-02-12	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	12500-	12800-	-300	Mar-12	-400	14150	14240	13673	13840
		12800	13100		Apr-12	-380	14390	14488	14020	14130
Machine Cut	Unjha	13700-	14000-	-300	May-12	-365	14695	14750	14373	14425
		13800	14100							
NCDEX Quality	Unjha	13400-	13700-	-300						
		13500	13800							
Loose	Jodhpur	-	13500-	-						
			14000							

Contract	Volume	Change	OI	Change
Mar-12	7,149	-882	11,343	9
Apr-12	3,885	852	11,409	111
May-12	423	9	1,890	129

**Arrival & Off-take in bags**

Parameter	Centre	25-02-12	24-02-12	Change
Arrivals	Unjha	11000	7500	+3500
Off-take	Unjha	8500	9000	-500
Arrivals	Jodhpur		-	
Off-take	Jodhpur		-	

Spread	Mar-12	Apr-12	May-12
Basis	-1190		
Mar-12		290	585
Apr-12			295

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 22-02-12	In-Process 22-02-12	Total 22-02-12	FED 13-02-12
Jodhpur	342	47	389	251
Unjha	5679	12	5691	2288

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
(Quantity in MT)

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom prices were reported down on Saturday.
- Fourth round of harvesting (picking) is almost done and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Expectation of increase supply during coming couple of weeks likely to edge any near term gain.
- Based on farmers' information, we expect cardamom production to increase by 25% compared to the last year due to favourable weather conditions.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	25-02-12	24-02-12	Change
Small	992.50	998.50	-6.00
	706.33	737.79	-31.46

### Arrival & Off-take in Kg

Parameter	Centre	25-02-12	24-02-12	Change
Arrivals	Nedumkandam	53137	57145	-4008
Off-take		50415	57145	-6730

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22-02-12	22-02-12	22-02-12	22-02-12
	19.5	0.00	19.5	11.3

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	-8.80	892.10	930.80	865.60	891.00
Apr-12	-11.80	968.00	998.60	925.90	952.00
May-12	-2.10	1022.00	1045.90	970.00	1003.00
Jun-12	+6.90	1058.90	1080.50	1016.00	1045.00

Contract	Volume	Change	OI	Change
Mar-12	17,099	3,301	4,794	-340
Apr-12	6,520	1,418	2,820	-99
May-12	1,676	767	856	-13
Jun-12	327	106	252	56

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-184.87			
Mar-12		61.5	112.4	154.60
Apr-12			50.9	93.10
May-12				42.20

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.2.2012	24.2.2012
Cardamom	Cochin	Ernakulum	Local	1	740	680
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.2.2012	24.2.2012
Pepper	Cochin	Ernakulum	Black	1	350	345
			Green	1	375	365
			White	1	365	355
	Coimbatore	Coimbatore	Local	1	340	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.2.2012	24.2.2012
Coriander	Cochin	Ernakulum	Local	1	73	73
	Coimbatore	Coimbatore	Local	1	76	76
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82.92	82.92
			Muzhu	1	82.92	82.92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	55	55



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.2.2012	24.2.2012
Clove	Cochin	Ernakulum	Local	1	930	930
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.2.2012	24.2.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.2.2012	24.2.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	95	95

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.2.2012	24.2.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	33	33





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.2.2012	24.2.2012
Nutmeg	Cochin	Ernakulum	Local	1	380	380
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.2.2012	24.2.2012
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	45	25
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-30	15-30
	Hosur	Krishnagiri	New	1	115	115
			Local	1	60	60
			M.P	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Local	1	120-140	120-140
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	25	25
	Kumbakonam	Thanjavur	Local second	2	20	20
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	40	40
			Maharashtra-New	1	-	-
	Panruti	Cuddalore	Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	80	80



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.2.2012	24.2.2012
Ginger	Cochin	Ernakulum	Dry	1	225	225
			Vegetable-Fresh	1	29	29
			Mango	1	16	16
	Coimbatore	Coimbatore	New-Mettupalayam	1	9-10	8-10
			Mango	1	25	22
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	30	30
			UP	1	35	35
			Local-New	1	21	21
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	13	13
	K.R.Market	Bangalore	Local-Old	1	10	10
			Karnataka-New	1	14	14
			Bangalore	1	11	-
	Kumbakonam	Thanjavur	Bangalore-Mango	1	23	-
			New	1	15	15
			Old	1	20	20

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.2012	24.2.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			20000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.2012	24.2.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	8000
			Guntur		6000	6000
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		5800	5800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.2012	24.2.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4700
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5000

NA-Not Available

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