

RED CHILLI

Fundamentals:

- In Guntur; red chilli' teja prices were reported up due to higher demand.
- In Guntur, Lower arrivals were reported on Wednesday.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-02-12	27-02-12	Change
334	Guntur	4500-	4500-	Unch
		5000	5000	
Teja		5700-	5600-	+200
		6100	5900	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29-02-12	27-02-12	Change
Arrivals	Guntur	70000	90000	-20000
Off-take		70000	90000	

NCDEX- STOCK POSITION

Stocks	Demat 22-02-12	In-Process 22-02-12	Total 22-02-12	FED 13-02-12
Guntur	494	375	869	20

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	224	5670	5798	5640	5798.00
Apr-12	230	5760	5968	5760	5968.00
May-12	244	6138	6318	6138	6318.00

Contract	Volume	Change	OI	Change
Mar-12	4,575	-	4495	-
Apr-12	2,425	-	2130	-
May-12	510	-	665	-

Spread	Mar-12	Apr-12	May-12
Basis	-1048		
Mar-12		170	520
Apr-12			350

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode, Turmeric prices were reported down on Wednesday.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-02-12	27-02-12	Change
Finger	Erode	3900-	4100-	-200
		4400	4600	
Gattah		3700-	3900-	-200
		4000	4200	
Nizam	Nizamabad	4700	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29-02-12	27-02-12	Change
Arrivals	Erode	15000	16000	-1000
Off-take		9000	12000	-3000
Arrivals	Nizamabad	15000	-	-
Off-take		15000	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-02-12	22-02-12	22-02-12	02-01-12
Sangli	50	0	50	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-48	4900	4980	4742	4838.00
May-12	-46	4900	4932	4760	4800.00
Jun-12	-10	4842	4926	4776	4828.00

Contract	Volume	Change	OI	Change
Apr-12	16,175	-	17,265	-
May-12	4,975	-	8,745	-
Jun-12	870	-	3,230	-

Spread	Apr-12	May-12	Jun-12
Basis	-138	-100	-128
Apr-12		-38	-10
May-12			28

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NB: FED expiry for Erode, Nizamabad and Sangli is 05-January-2012 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

CORIANDER SEED

Fundamentals:

- In Ramganj, Coriander prices were reported steady. However, in Kota and Baran, prices were reported up on Wednesday.
- In major coriander markets, new crop arrivals contain high moisture level.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29-02-12	27-02-12	Change
Badami	Ramganj	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Kota	3500	3500	Unch
Eagle		3700	3600	+100
Badami	Baran	3300-	3300	+50
		3350		
Eagle		3400-	3400	+50
		3450		

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29-02-12	27-02-12	Change
Arrivals	Ramganj	10000	12000	-2000
Off-take		10000	12000	-2000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat 22-02-12	In-Process 22-02-12	Total 22-02-12	FED 13-02-12
Guna	1275	0	1275	966
Jaipur	3104	0	3104	2383
Kota	17153	0	17153	13507
Ramganj	3440	170	3610	2406

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-69	4624	4690	4490	4530
Apr-12	-67	4775	4840	4643	4680
May-12	4	4877	4915	4750	4775
Contract	Volume	Change	OI	Change	
Mar-12	17,020	-	17,550	-	
Apr-12	10,510	-	11,300	-	
May-12	4,100	-	1,930	-	

Spread	Mar-12	Apr-12	May-12
Basis	-1030		
Mar-12		150	245
Apr-12			95

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, Pepper prices were reported down on Wednesday due to higher arrivals.
- In the worldwide market, Indian black pepper MG -1 is quoted at USD 7,900 per ton CNF Europe and USD 8,200 per ton C&F US. Vietnam's GL 500 at USD 6,400 per ton, 550 GL FAQ quoted at USD 6,700 per ton FOB. Austa variety from Vietnam quoted at USD 7,125 per ton CFR New York.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-02-12	27-02-12	Change
Ungarbled	Kochi	37200	35000	-2200
Garbled		38700	36500	-2200
Unpolished		41500	41000	+500
Number	Delhi	-	-	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	29-02-12	27-02-12	Change
Arrivals	Kochi	23	6.5	+16.5
Off-take		33	8.5	+24.5
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 22-02-12	In-Process 22-02-12	Total 22-02-12	FED 13-02-12
Calicut	60	0	60	40
Kochi	2980	0	2980	1402

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	1120	38400	39830	37800	3942
Apr-12	1040	38835	40020	37805	3966
May-12	895	38800	39805	37505	3954
Jun-12	940	38560	40000	38560	3980

Contract	Volume	Change	OI	Change
Mar-12	10,554	-	4,201	-
Apr-12	5,251	-	3,945	-
May-12	970	-	1,108	-
Jun-12	169	-	245	-

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-2225			
Mar-12		235	115	375
Apr-12			-120	140
May-12				260

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In major cumin markets, prices were reported down on Wednesday.
- In the global market, Turkey's cumin seed offered at USD 3,300-3,400 per ton (fob), while, Indian cumin seed quoted at USD 2,800-2,900 per ton (cnf) Singapore.
- Expectations of higher arrivals weigh on the jeera prices.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-02-12	27-02-12	Change
Loose	Unjha	13500-13800	12400-12700	-1100
Machine Cut	Unjha	14100-14500	13600-13700	-800
NCDEX Quality	Unjha	13800-14000	13300-13400	-600
Loose	Jodhpur	13000-13500	13500-14000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-63	14130	14360	14000	14128
Apr-12	-68	14430	14600	14270	14375
May-12	-68	14730	14875	14575	14665

Contract	Volume	Change	OI	Change
Mar-12	7,164	-	9,816	-
Apr-12	3,123	-	11,691	-
May-12	537	-	2,292	-

Arrival & Off-take in bags

Parameter	Centre	29-02-12	27-02-12	Change
Arrivals	Unjha	15000	13000	+2000
Off-take	Unjha	15000	11000	+4000
Arrivals	Jodhpur		-	-
Off-take	Jodhpur		-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Spread	Mar-12	Apr-12	May-12
Basis	-477.5		
Mar-12		247.5	537.5
Apr-12			290

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22-02-12	In-Process 22-02-12	Total 22-02-12	FED 13-02-12
Jodhpur	342	47	389	251
Unjha	5679	12	5691	2288

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

CARDAMOM

Fundamentals:

- In Nedumkandam, Cardamom average prices were reported down amid lower arrivals.
- Fourth round of harvesting (picking) is almost done and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Expectation of increase supply during coming couple of weeks likely to edge any near term gain.
- Based on farmers' information, we expect cardamom production to increase by 25% compared to the last year due to favourable weather conditions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	29-02-12	28-02-12	Change
Small	1080.50	1072.50	+8.00
	744.35	808.33	-63.98

Arrival & Off-take in Kg

Parameter	Centre	29-02-12	27-02-12	Change
Arrivals	Nedumkandam	51529	70079	-18550
Off-take		51529	70079	-18550

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22-02-12	22-02-12	22-02-12	22-02-12
	19.5	0.00	19.5	11.3

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	-38.50	976.00	985.00	922.80	922.80
Apr-12	-41.20	1042.20	1050.00	988.20	988.20
May-12	-43.40	1105.50	1105.50	1040.80	1040.80
Jun-12	-45.20	1138.00	1148.00	1083.70	1083.70

Contract	Volume	Change	OI	Change
Mar-12	23,072	-	5,603	-
Apr-12	10,332	-	3,633	-
May-12	2,070	-	1,260	-
Jun-12	670	-	413	-

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-178.45			
Mar-12		65.4	118	160.90
Apr-12			52.6	95.50
May-12				42.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.



WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.2.2012	27.2.2012
Cardamom	Cochin	Ernakulum	Local	1	750	740
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.2.2012	27.2.2012
Pepper	Cochin	Ernakulum	Black	1	365	350
			Green	1	375	375
			White	1	365	365
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.2.2012	27.2.2012
Coriander	Cochin	Ernakulum	Local	1	72	73
	Coimbatore	Coimbatore	Local	1	76	76
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82.92	82.92
			Muzhu	1	82.92	82.92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	55	55



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.2.2012	27.2.2012
Clove	Cochin	Ernakulum	Local	1	940	920
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.2.2012	27.2.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.2.2012	27.2.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	95	95

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.2.2012	27.2.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.2.2012	27.2.2012
Nutmeg	Cochin	Ernakulum	Local	1	380	380
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.2.2012	27.2.2012
Garlic	Cochin	Ernakulum	Nadan	1	80	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	45	45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh New	1	20-30	20-30
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	25	25
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	25
			Local second	2	20	20
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	35-40	35-40
	Panruti	Cuddalore	Maharashtra- New	1	18	18
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	80	80



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.2.2012	27.2.2012
Ginger	Cochin	Ernakulum	Dry	1	220	225
			Vegetable-Fresh	1	26	28
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	New-Mettupalayam	1	8-9	8-10
			Mango	1	22	22
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	21	21
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	12
			Bangalore	1	10	10
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.2.2012	27.2.2012
Black Pepper	Belthangadi	Dakshina Kannada			19500	-
	Gonikoppal	Kodagu			20000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.2.2012	27.2.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9000	-
			Guntur		5500	-
			Local	Average	-	-
			Mankattu		7500	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.2.2012	27.2.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4500
	Bangalore	Bangalore	Turmeric Stick	Average	4600	-

NA-Not Available

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