

RED CHILLI

Fundamentals:

- In Guntur; red chilli' teja prices were reported up due to higher demand.
- In Guntur, Lower arrivals were reported on Thursday.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-03-12	29-02-12	Change
334	Guntur	4500-	4500-	+100
		5100	5000	
Teja		6000-	5700-	+600
		6700	6100	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	01-03-12	29-02-12	Change
Arrivals	Guntur	60000	70000	-10000
Off-take		60000	70000	-10000

NCDEX- STOCK POSITION

Stocks	Demat 29-02-12	In-Process 29-02-12	Total 29-02-12	FED 27-02-12
Guntur	728	79	807	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-60	5802	5802	5600	5738
Apr-12	-52	5924	5968	5752	5910
May-12	-58	6300	6338	6192	6260

Contract	Volume	Change	OI	Change
Mar-12	2,675	-1,900	4315	-180
Apr-12	1,380	-1,045	2225	95
May-12	140	-370	640	-25

Spread	Mar-12	Apr-12	May-12
Basis	-888		
Mar-12		172	522
Apr-12			350

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode and Nizam, Turmeric prices were reported down On Thursday..
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-03-12	29-02-12	Change
Finger	Erode	3800-	3900-	-100
		4300	4400	
Gattah		3600-	3700-	-100
		3900	4000	
Nizam	Nizamabad	4500	4700	-200

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	01-03-12	29-02-12	Change
Arrivals	Erode	15000	15000	Unch
Off-take		12000	9000	+3000
Arrivals	Nizamabad	10000	15000	-5000
Off-take		10000	15000	-5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-02-12	29-02-12	29-02-12	27-02-12
Sangli	50	100	150	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-70	4790	4856	4750	4766.00
May-12	-58	4820	4826	4734	4750
Jun-12	-54	4798	4840	4758	4770.00

Contract	Volume	Change	OI	Change
Apr-12	6,155	-10,020	17,490	225
May-12	2,060	-2,915	8,945	200
Jun-12	315	-555	3,250	20

Spread	Apr-12	May-12	Jun-12
Basis	-266		
Apr-12		-16	4
May-12			20

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

CORIANDER SEED

Fundamentals:

- In Ramganj and Kota, Coriander prices were reported down on Thursday.
- In major coriander markets, new crop arrivals contain high moisture level.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	01-03-12	29-02-12	Change
Badami	Ramganj	2900	3000	-100
Eagle		3000	3100	-100
Badami	Kota	3400	3500	-100
Eagle		3500	3700	-200
Badami	Baran	3300-	3300-	Unch
		3350	3350	
Eagle		3400-	3400-	Unch
		3450	3450	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	01-03-12	29-02-12	Change
Arrivals	Ramganj	12000	10000	+2000
Off-take		12000	10000	+2000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat 29-02-12	In-Process 29-02-12	Total 29-02-12	FED 27-02-12
Guna	1275	0	1275	448
Jaipur	3084	0	3084	1696
Kota	17151	139	17290	7149
Ramganj	3579	220	3799	1428

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-19	4590	4590	4435	4498
Apr-12	-14	4660	4738	4606	4660
May-12	-23	4773	4820	4712	4759
Contract	Volume	Change	OI	Change	
Mar-12	8,530	-8,490	17,180	-370	
Apr-12	5,560	-4,950	12,160	860	
May-12	990	-3,110	2,170	240	

Spread	Mar-12	Apr-12	May-12
Basis	-1098		
Mar-12		162	261
Apr-12			99

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, Pepper prices were reported down on Thursday. However, in Delhi, prices were reported steady.
- In the worldwide market, Indian black pepper MG -1 is quoted at USD 7,900 per ton CNF Europe and USD 8,200 per ton C&F US. Vietnam's GL 500 at USD 6,400 per ton, 550 GL FAQ quoted at USD 6,700 per ton FOB. Austa variety from Vietnam quoted at USD 7,125 per ton CFR New York.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-03-12	29-02-12	Change
Ungarbled	Kochi	36000	37200	-1200
Garbled		37700	38700	-1000
Unpolished		41500	41500	Unch
Number	Delhi	-	-	-
11.5		-	-	-

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Arrivals & Off-take in Tonnes

Parameter	Centre	01-03-12	29-02-12	Change
Arrivals	Kochi	26	23	+3
Off-take		29	33	-4
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 29-02-12	In-Process 29-02-12	Total 29-02-12	FED 27-02-12
Calicut	51	0	51	20
Kochi	2001	0	2001	30

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	-1580	39700	39770	38030	3803
Apr-12	-1590	39500	39850	38215	3821
May-12	-1585	39110	39750	38105	3810
Jun-12	-1585	39785	39785	38110	3811

Contract	Volume	Change	OI	Change
Mar-12	8,443	-2,111	4,096	-105
Apr-12	3,784	-1,467	4,025	80
May-12	692	-278	1,266	158
Jun-12	42	-127	247	2

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-2030			
Mar-12		185	75	80
Apr-12			-110	-105
May-12				5

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were reported down on Thursday due to higher arrivals.
- In the global market, Turkey's cumin seed offered at USD 3,300-3,400 per ton (fob), while, Indian cumin seed quoted at USD 2,800-2,900 per ton (cnf) Singapore.
- Expectations of higher arrivals weigh on the jeera prices.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-03-12	29-02-12	Change
Loose	Unjha	13300-13600	13500-13800	-200
Machine Cut	Unjha	13850-14250	14100-14500	-250
NCDEX Quality	Unjha	13550-13750	13800-14000	-250
Loose	Jodhpur	13500-14000	13000-13500	+500

Arrival & Off-take in bags

Parameter	Centre	01-03-12	29-02-12	Change
Arrivals	Unjha	17000	13000	+4000
Off-take	Unjha	16000	11000	+5000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 29-02-12	In-Process 29-02-12	Total 29-02-12	FED 27-02-12
Jodhpur	386	0	386	186
Unjha	5041	87	5128	635

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-163	14140	14140	13865	13950
Apr-12	-155	14350	14370	14125	14218
May-12	-140	14603	14670	14440	14518

Contract	Volume	Change	OI	Change
Mar-12	4,410	-2,754	9,615	-201
Apr-12	1,992	-1,131	11,673	-18
May-12	387	-150	2,409	117

Spread	Mar-12	Apr-12	May-12
Basis	-500		
Mar-12		267.5	567.5
Apr-12			300

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- In Nedumkandam, Cardamom prices were reported up amid lower arrivals.
- Fourth round of harvesting (picking) is almost done and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Expectation of increase supply during coming couple of weeks likely to edge any near term gain.
- Based on farmers' information, we expect cardamom production to increase by 25% compared to the last year due to favourable weather conditions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	01-03-12	28-02-12	Change
Small	1043.50	1080.50	+17.66
	762.01	744.35	+37.00

Arrival & Off-take in Kg

Parameter	Centre	01-03-12	29-02-12	Change
Arrivals	Nedumkandam	71665	51529	-20136
Off-take		69218	51529	-17689

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29-02-12	29-02-12	29-02-12	29-02-12
	20.9	0.00	20.9	9.3

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	+36.90	908.80	959.70	896.00	959.70
Apr-12	+39.50	975.00	1027.90	969.00	1027.90
May-12	+41.70	1035.10	1083.40	1030.00	1083.40
Jun-12	+43.40	1081.10	1129.20	1079.80	1129.20

Contract	Volume	Change	OI	Change
Mar-12	16,027	-7,045	4,605	-998
Apr-12	7,030	-3,302	3,857	224
May-12	1,319	-751	1,170	-90
Jun-12	354	-316	388	-25

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-197.69			
Mar-12		68.2	123.7	169.50
Apr-12			55.5	101.30
May-12				45.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.3.2012	29.2.2012
Cardamom	Cochin	Ernakulum	Local	1	750	750
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.3.2012	29.2.2012
Pepper	Cochin	Ernakulum	Black	1	365	365
			Green	1	375	375
			White	1	365	365
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.3.2012	29.2.2012
Coriander	Cochin	Ernakulum	Local	1	72	72
	Coimbatore	Coimbatore	Local	1	76	76
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82.92	82.92
			Muzhu	1	82.92	82.92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	55	55



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.3.2012	29.2.2012
Clove	Cochin	Ernakulum	Local	1	940	940
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.3.2012	29.2.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.3.2012	29.2.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	95	95

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.3.2012	29.2.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.3.2012	29.2.2012
Nutmeg	Cochin	Ernakulum	Local	1	380	380
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.3.2012	29.2.2012
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	45	45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh New	1	20-30	20-30
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	25	25
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	25
			Local second	2	20	20
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	35-40	35-40
	Panruti	Cuddalore	Maharashtra- New	1	18	18
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	80	80



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.3.2012	29.2.2012
Ginger	Cochin	Ernakulum	Dry	1	220	220
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	New-Mettupalayam	1	8-10	8-9
			Mango	1	22	22
			Kodagu	1	16	16
	Hosur	Krishnagiri	New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	21	21
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	12
			Bangalore	1	10	10
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.3.2012	29.2.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	19500
	Gonikoppal	Kodagu			-	20000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.3.2012	29.2.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		10000	9000
			Guntur		5500	5500
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7500	7500
			Byadgi		13000	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.3.2012	29.2.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4300	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	4600

NA-Not Available

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