

RED CHILLI

Fundamentals:

- In Guntur, red chilli market was reported closed on Saturday.
- Higher demand supports the red chilli prices.
- In Andhra, peak arrivals have started and it will continue till March end.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-03-12	02-03-12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-30	5800	5896	5732	5780
Apr-12	-8	5966	6074	5950	5968
May-12	-14	6424	6500	6390	6400

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	03-03-12	02-03-12	Change
Arrivals	Guntur	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Mar-12	1785	-965	4090	10
Apr-12	710	-1045	2840	185
May-12	210	-115	910	75

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02-03-12	02-03-12	02-03-12	27-02-12
Guntur	797	225	1122	494

Spread	Mar-12	Apr-12	May-12
Basis	-	-	-
Mar-12		-	-
Apr-12			-

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric market is closed on Saturday as reported.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-03-12	02-03-12	Change
Finger	Erode	Closed	3600-4100	-
Gattah		Closed	3400-3700	-
Nizam	Nizamabad	Closed	4700	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	03-03-12	02-03-12	Change
Arrivals	Erode	-	20000	-
Off-take		-	15000	-
Arrivals	Nizamabad	-	8000	-
Off-take		-	8000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Proce ss	Total	FED
	02-03-12	02-03-12	02-03-12	27-02-12
Sangli	90	136	226	50
Erode	70	252	322	-

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	12	4718	4754	4670	4706
May-12	24	4678	4714	4632	4682
Jun-12	6	4712	4764	4696	4742

Contract	Volume	Change	OI	Change
Apr-12	5340	-2300	18660	50
May-12	2215	-1005	10300	345
Jun-12	545	-55	3705	180

Spread	Apr-12	May-12	Jun-12
Basis			
Apr-12			
May-12			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj and Kota, Coriander prices were reported up on Saturday. Meanwhile, arrivals will hit the market after 15 March which will pressurize the prices of coriander as expected.
- Higher arrivals were reported in Coriander market.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	03-03-12	02-03-12	Change
Badami	Ramganj	3100-3200	2850	+350
Eagle		3400	2950	+450
Badami	Kota	3100-3200	3200	Unch
Eagle		3300	3400	-100
Badami	Baran	3300-3350	3300-3350	Unch
Eagle		3400-3450	3400-3450	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	03-03-12	02-03-12	Change
Arrivals	Ramganj	15000	13000	+2000
Off-take		15000	13000	+2000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	1500	2000	-500
Off-take		1500	2000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02-03-12	02-03-12	02-03-12	27-02-12
Guna	1275	0	1275	448
Jaipur	3084	0	3084	1696
Kota	17200	40	17240	7149
Ramganj	3759	269	4024	1428

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-7	4577	4577	4502	4530
Apr-12	4	4745	4746	4667	4704
May-12	0	4882	4882	4766	4782

Contract	Volume	Change	OI	Change
Mar-12	2460	-5800	17330	-30
Apr-12	2830	-3400	12560	60
May-12	940	-390	2340	-430

Spread	Mar-12	Apr-12	May-12
Basis	-1380		
Mar-12		174	252
Apr-12			78

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper prices are moving upwards taking cues from good demand and lesser arrivals.
- Meanwhile, all the arriving pepper stocks are consumed in local market as reported and didn't provide opportunity to stockists to make a stock of pepper.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,800 per ton CNF Europe and USD 8,100 per ton C&F US. Vietnam's GL 500 at USD 6,400 per ton, 550 GL FAQ quoted at USD 6,700 per ton FOB. Austa variety from Vietnam quoted at USD 7,125 per ton CFR New York.
- With stagnant area y-o-y and marginal decline in yield we expect pepper production to stay close to 43,000 tonnes compared to the previous year when production was seen at 48,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-03-12	02-03-12	Change
Ungarbled	Kochi	36800	35800	+1000
Garbled		38300	37300	+1000
Unpolished	Delhi	41500	40000	+1500
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	1490	37459	38650	37265	38650
Apr-12	1505	37975	39080	37665	39080
May-12	1505	38095	39080	38050	39080
Jun-12	1515	38240	39350	38240	39350

Arrivals & Off-take in Tonnes

Parameter	Centre	03-03-12	02-03-12	Change
Arrivals	Kochi	12	38	-16
Off-take		14	68	-54
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Mar-12	3962	-7447	4207	-43
Apr-12	1582	-3655	4699	167
May-12	204	-210	1209	9
Jun-12	41	-21	259	18

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02-03-12	02-03-12	02-03-12	27-02-12
Calicut	51	0	51	20
Kochi	1981	40	2021	30

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-1850			
Mar-12		430	430	700
Apr-12			0	270
May-12				270

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were reported down on Saturday due to higher arrivals. It is expected that arrival of jeera will increase to 30000-40000 in couple of weeks after holi which will further pressurize the prices.
- In the global market, Turkey's cumin seed offered at USD 3,300-3,400 per ton (fob), while, Indian cumin seed quoted at USD 2,800-2,900 per ton (cnf) Singapore.
- Expectations of higher arrivals weigh on the jeera prices.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-03-12	02-03-12	Change
Loose	Unjha	12850-13150	13150-13450	-300
Machine Cut	Unjha	13450-13850	13750-14150	-300
NCDEX Quality	Unjha	13150-13350	13450-13650	-300
Loose	Jodhpur	13500-13700	13500-14000	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-212.5	13780	13930	13567.5	13630
Apr-12	-212.5	14005	14170	13830	13875
May-12	-245	14287.5	14450	14130	14165

Contract	Volume	Change	OI	Change
Mar-12	6534	1977	9522	264
Apr-12	4620	2346	12591	756
May-12	510	129	2652	174

Arrival & Off-take in bags

Parameter	Centre	03-03-12	02-03-12	Change
Arrivals	Unjha	24000	20000	+4000
Off-take	Unjha	23000	12000	+11000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Spread	Mar-12	Apr-12	May-12
Basis	-630		
Mar-12		245	535
Apr-12			290

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02-03-12	02-03-12	02-03-12	27-02-12
Jodhpur	386	0	386	186
Unjha	5059	75	5134	635

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

CARDAMOM

Fundamentals:

- In Nedumkandam, Cardamom prices were reported down on Saturday.
- Lesser demand as well as arrivals were reported on Saturday.
- Fourth round of harvesting (picking) is almost done and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Expectation of increase supply during coming couple of weeks likely to edge any near term gain.
- Based on farmers' information, we expect cardamom production to increase by 25% compared to the last year due to favourable weather conditions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		03-03-12	02-03-12	Change
Small		1017.50	1042	-24.50
		785.85	812.87	-27.02

Arrival & Off-take in Kg

Parameter	Centre	03-03-12	02-03-12	Change
Arrivals	Nedumkandam	46272	68402	-22130
Off-take		45375	68402	-23027

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01-03-12	01-03-12	01-03-12	01-03-12
	16.8	0.00	16.8	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	11	947	975.6	939.1	958.2
Apr-12	2	1010	1039.8	1001.7	1011.9
May-12	-3.3	1065	1100	1062	1066.9
Jun-12	-4.4	1108	1144.8	1106	1112.8

Contract	Volume	Change	OI	Change
Mar-12	12413	-11554	4210	42
Apr-12	5072	-7732	3636	-27
May-12	1102	-2482	804	-127
Jun-12	274	-455	329	-6

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-56.53			
Mar-12		53.7	108.7	154.60
Apr-12			55	100.90
May-12				45.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.3.2012	2.3.2012
Cardamom	Cochin	Ernakulum	Local	1	750	750
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.3.2012	2.3.2012
Pepper	Cochin	Ernakulum	Black	1	375	375
			Green	1	395	395
			White	1	385	385
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.3.2012	2.3.2012
Coriander	Cochin	Ernakulum	Local	1	72	72
	Coimbatore	Coimbatore	Local	1	76	76
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82.92	82.92
			Muzhu	1	82.92	82.92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.3.2012	2.3.2012
Clove	Cochin	Ernakulum	Local	1	920	940
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaiwasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.3.2012	2.3.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaiwasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.3.2012	2.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaiwasal	Salem	Local	1	95	95

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.3.2012	2.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaiwasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.3.2012	2.3.2012
Nutmeg	Cochin	Ernakulum	Local	1	370	370
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.3.2012	2.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	45	45
	Ottanchatram	Dindigul	Hill Small-1,2,3	1	-	-
			Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh New	1	18-32	20-30
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	25	25
	Gandhi Market	Tiruchirapalli	Local	1	20-40	20-40
			Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
	Kumbakonam	Thanjavur	Local first	1	25	25
			Local second	2	20	20
			Local third	3	-	-
			Seed	4	40	-
	Madurai	Madurai	Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	35-40	35-40
	Panruti	Cuddalore	Maharashtra-New	1	18	18
	Thalaiwasal	Salem	Local	1	50	50
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.3.2012	2.3.2012
Ginger	Cochin	Ernakulum	Dry	1	220	220
			Vegetable-Fresh	1	25	25
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	New-Mettupalayam	1	8-10	8-9
			Mango	1	25	23
	Hosur	Krishnagiri	Kodagu	1	16	16
			New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	21	21
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	12
	Panruti	Cuddalore	Bangalore	1	12	12
			Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2012	2.3.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	20000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2012	2.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10000	10000
			Guntur		5800	5500
			Local		-	-
	Mankattu	7500	7500			
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2012	2.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	4600	4600

NA-Not Available

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