

RED CHILLI

Fundamentals:

- In Guntur, red chill prices were reported down on Monday due to higher arrivals.
- Higher demand supports the red chilli prices at lower level.
- In Andhra, peak arrivals have started and it will continue till March end.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-03-12	03-03-12	Change
334	Guntur	5000	Closed	-
Teja		5900-6000	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	05-03-12	03-03-12	Change
Arrivals	Guntur	100000	-	-
Off-take		100000	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-03-12	03-03-12	03-03-12	27-02-12
Guntur	882	175	1057	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	234	5720	6066	5720	6066.00
Apr-12	240	5986	6234	5986	6234.00
May-12	260	6498	6722	6388	6722.00

Contract	Volume	Change	OI	Change
Mar-12	4,775	2,990	4640	550
Apr-12	3,620	2,910	3880	1040
May-12	560	350	1210	300

Spread	Mar-12	Apr-12	May-12
Basis	-1066		
Mar-12		168	656
Apr-12			488

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric major markets were reported down due to lower demand at higher price level.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions may put pressure on prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-03-12	03-03-12	Change
Finger	Erode	3500-4000	Closed	-
Gattah		3300-3600	Closed	-
Nizam	Nizamabad	4600	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-72	4684	4814	4640	4652
May-12	-34	4662	4730	4630	4646
Jun-12	-50	4720	4772	4682	4694

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	05-03-12	03-03-12	Change
Arrivals	Erode	15000	-	-
Off-take		9000	-	-
Arrivals	Nizamabad	1600	-	-
Off-take		1600	-	-

Contract	Volume	Change	OI	Change
Apr-12	11,400	6,060	20,790	2,130
May-12	3,060	845	10,175	-125
Jun-12	390	-155	3,750	45

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-03-12	03-03-12	03-03-12	27-02-12
Sangli	90	106	196	50
Erode	70	252	322	-

Spread	Apr-12	May-12	Jun-12
Basis	-52		
Apr-12		-6	42
May-12			48

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

CORIANDER SEED

Fundamentals:

- Prices were reported down in major coriander markets due to higher arrivals.
- As per trade sources, arrivals will hit the market after 15 March which will pressurize the prices of coriander as expected.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	05-03-12	03-03-12	Change
Badami	Ramganj	3100	3100-3200	-50
Eagle		3300-3400	3400	-50
Badami	Kota	3100-3200	3100-3200	Unch
Eagle		3200-3300	3300	-50
Badami	Baran	3150-3200	3300-3350	-150
Eagle		3250-3300	3400-3450	-150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	05-03-12	03-03-12	Change
Arrivals	Ramganj	25000	15000	+10000
Off-take		25000	15000	+10000
Arrivals	Kota	8000	4000	+4000
Off-take		8000	4000	+4000
Arrivals	Baran	5000	1500	+3500
Off-take		2000	1500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-03-12	03-03-12	03-03-12	27-02-12
Guna	1275	0	1275	448
Jaipur	3084	0	3084	1696
Kota	17160	30	17190	7149
Ramgunj	3759	269	4024	1428

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-109	4520	4544	4402	4429
Apr-12	-92	4743	4743	4575	4610
May-12	-100	4772	4811	4700	4745

Contract	Volume	Change	OI	Change
Mar-12	9,010	6,550	16,930	-400
Apr-12	8,060	5,230	13,150	590
May-12	1,320	380	2,690	350

Spread	Mar-12	Apr-12	May-12
Basis	-1279		
Mar-12		181	316
Apr-12			135

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper prices are moving upwards due to good demand amid lower supply.
- As per trade sources, all the arriving pepper stocks are consumed in local market and didn't provide opportunity to stockists to make a stock of pepper.
- In the global market, Indian black pepper MG -1 is offering at USD 8,125-8,225 per ton C&F US. Indian black pepper is totally out of competition. Austa variety from Vietnam quoted at USD 7,500 per ton, Austa variety from Indonesia offered at USD 7,475 per ton, Austa variety from Brazil quoted at USD 7,100-7,150 per ton FOB. Double washed from Vietnam quoted at USD 9,875-9,900 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-03-12	03-03-12	Change
Ungarbled	Kochi	38000	36800	+1200
Garbled		39500	38300	+1200
Unpolished	Delhi	42000	41500	+500
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	1550	39250	40200	39100	4020
Apr-12	1565	39580	40645	39580	4064
May-12	1565	40170	40645	40000	4064
Jun-12	1575	39850	40925	39850	4092

Arrivals & Off-take in Tonnes

Parameter	Centre	05-03-12	03-03-12	Change
Arrivals	Kochi	3	12	-9
Off-take		7	14	-7
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Mar-12	622	-3,340	4,180	-27
Apr-12	362	-1,220	4,787	88
May-12	85	-119	1,245	36
Jun-12	27	-14	258	-1

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-03-12	03-03-12	03-03-12	27-02-12
Calicut	51	0	51	20
Kochi	1981	40	2021	30

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-2200			
Mar-12		445	445	725
Apr-12			0	280
May-12				280

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Prices were reported down on Monday due to higher arrivals.
- It is expected that arrival of jeera will increase to 30000-40000 in couple of weeks after holi which will further pressurize the prices.
- In the global market, Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,800 per ton (cnf) Singapore.
- Expectations of higher arrivals put pressure on the jeera prices.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	05-03-12	03-03-12	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	12600-12900	12850-13150	-150	Mar-12	-273	13690	13690	13393	13392.5
					Apr-12	-310	13780	13900	13525	13595.0
Machine Cut	Unjha	13200-13600	13450-13850	-250	May-12	-283	14048	14123	13915	13915.0
NCDEX Quality	Unjha	12900-13100	13150-13350	-250						
Loose	Jodhpur	-	13500-13700	-						

Contract	Volume	Change	OI	Change
Mar-12	6,282	-252	9,201	-321
Apr-12	4,707	87	13,416	825
May-12	696	186	2,832	180

Arrival & Off-take in bags

Parameter	Centre	05-03-12	03-03-12	Change
Arrivals	Unjha	27000	24000	+3000
Off-take	Unjha	24000	23000	+1000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Spread	Mar-12	Apr-12	May-12
Basis	-642.5		
Mar-12		202.5	522.5
Apr-12			320

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-03-12	03-03-12	03-03-12	27-02-12
Jodhpur	386	0	386	186
Unjha	5059	78	5137	635

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

CARDAMOM

Fundamentals:

- In Nedumkandam, Cardamom prices were reported down on Monday due to lower demand.
- Lower arrivals were reported on Monday.
- Fourth round of harvesting (picking) is almost done and fifth round picking activity will start from April onwards given favourable climatic condition with better production.
- Cardamom production is expected to increase this year against last year due to favourable weather conditions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		05-03-12	04-03-12	Change
Small		952.00	1125.00	-173.00
		734.43	770.52	-36.09

Arrival & Off-take in Kg

Parameter	Centre	05-03-12	04-03-12	Change
Arrivals	Nedumkandam	51470	80332	-28862
Off-take		41197	78608	-37411

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03-03-12	03-03-12	03-03-12	03-03-12
	17.00	0.00	17.00	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Clos
Mar-12	+9.80	950.00	984.60	941.40	968.1
Apr-12	-0.90	1003.00	1030.00	988.00	1011
May-12	-10.50	1056.00	1079.50	1043.00	1056
Jun-12	-12.80	1114.90	1121.00	1085.00	1100

Contract	Volume	Change	OI	Change
Mar-12	16,271	3,858	4,831	621
Apr-12	7,460	2,388	3,852	216
May-12	1,398	296	820	16
Jun-12	339	65	339	10

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-233.57			
Mar-12		43	88.4	132.00
Apr-12			45.4	89.00
May-12				43.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.3.2012	3.3.2012
Cardamom	Cochin	Ernakulum	Local	1	750	750
	Coimbatore	Coimbatore	Local	1	700	700
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.3.2012	3.3.2012
Pepper	Cochin	Ernakulum	Black	1	375	375
			Green	1	395	395
			White	1	385	385
	Coimbatore	Coimbatore	Local	1	350	350
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.3.2012	3.3.2012
Coriander	Cochin	Ernakulum	Local	1	72	72
	Coimbatore	Coimbatore	Local	1	76	76
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82.92	82.92
			Muzhu	1	82.92	82.92
	Panruti	Cuddalore	Local	1	62-64	62-64
	Thalaivasal	Salem	Local	1	55	55



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.3.2012	3.3.2012
Clove	Cochin	Ernakulum	Local	1	920	920
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.3.2012	3.3.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.3.2012	3.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	95	95

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.3.2012	3.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.3.2012	3.3.2012
Nutmeg	Cochin	Ernakulum	Local	1	360	370
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.3.2012	3.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	75	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	45	45
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh New	1	20-30	18-32
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	25	25
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	25
			Local second	2	20	20
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	40	40
			Dindigul	1	80	80
	Madurai	Madurai	Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	35-40	35-40
	Panruti	Cuddalore	Maharashtra- New	1	18	18
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	90	80



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.3.2012	3.3.2012
Ginger	Cochin	Ernakulum	Dry	1	220	220
			Vegetable-Fresh	1	25	25
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	New-Mettupalayam	1	10-11	8-10
			Mango	1	22	25
			Kodagu	1	14	16
	Hosur	Krishnagiri	New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	21	21
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	12
			Bangalore	1	11	12
	Panruti	Cuddalore	Bangalore-Mango	1	23	28
	Thalaivasal	Salem	New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.3.2012	3.3.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			20500	-
	Karkala	Udupi			24500	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.3.2012	3.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		10000	10000
			Guntur		5800	5800
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7500	7500
			Byadgi		13000	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.3.2012	3.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4300	-
	Bangalore	Bangalore	Turmeric Stick	Average	4200	4600

NA-Not Available

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