

## RED CHILLI

**Fundamentals:**

- In Guntur, red chill market was reported closed due to weekend. It will reopen by Monday.
- Higher demand supports the red chilli prices at lower level.
- In Andhra, peak arrivals will continue till March end.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10-3-12	9-3-12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	10-3-12	9-3-12	Change
Arrivals	Guntur	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9-3-12	9-3-12	9-3-12	5-3-12
Guntur	1332	246	1578	494

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-12	-218	5840	5840	5608	5622
Apr-12	-206	6030	6030	5816	5840
Jun-12	-218	6382	6448	6240	6272

Contract	Volume	Change	OI	Change
Mar-12	1,925	170	4180	-205
Apr-12	1,610	-355	5145	-85
Jun-12	520	230	1490	135

Spread	Mar-12	Apr-12	Jun-12
Basis	---	--	--
Mar-12		--	--
Apr-12		--	--

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

### Fundamentals:

- In Erode and Nizam, Turmeric market was reported closed due to Holi festival. It will reopen by Monday.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- Anticipations of higher turmeric production due to favourable weather conditions may put pressure on prices.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-3-12	9-3-12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	Closed	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-172	4646	4646	4454	4466
May-12	-130	4668	4668	4534	4550
Jun-12	-126	4688	4718	4530	4584

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	10-3-12	9-3-12	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Apr-12	9,390	1,820	22,105	1,630
May-12	2,805	910	10,405	140
Jun-12	565	365	3,895	5

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-3-12	9-3-12	9-3-12	5-3-12
Sangli	120	511	631	50
Erode	230	131	361	70
Nizamabad	-	50	50	0

Spread	Apr-12	May-12	Jun-12
Basis	--	--	--
Apr-12		--	--
May-12			--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

**NB:** FED expiry for Sangli is 05-August-2012.  
(Quantity in MT)

## CORIANDER SEED

### Fundamentals:

- Steady to down prices were reported in major coriander markets.
- Coriander prices are getting support due to increase in demand.
- New crop arrivals are likely to peak during 3<sup>rd</sup> to 4<sup>th</sup> week of March.
- Lower crop production estimates by trade bodies due to recent frost and dwindling beginning stocks of the season helped to keep coriander prices firm.
- Farmers this time is also holding their existing stocks. Meanwhile they seem not to be in hurry for selling their new crop as they are expecting higher prices (Rs 5000/Qtl) which they got last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	10-3-12	9-3-12	Change
Badami	Ramganj	2800-3000	2900-3000	-50
Eagle		3100-3200	3200	-50
Badami	Kota	3000	3000-3100	-50
Eagle		3200	3200-3400	-200
Badami	Baran	3000-3100	3000-3100	Unch
Eagle		3200-3300	3200-3300	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	10-3-12	9-3-12	Change
Arrivals	Ramganj	22000	15000	+7000
Off-take		22000	15000	+7000
Arrivals	Kota	8000	3000	+5000
Off-take		8000	3000	+5000
Arrivals	Baran	7000	4000	+3000
Off-take		7000	4000	+3000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-3-12	9-3-12	9-3-12	5-3-12
Guna	827	0	827	518
Jaipur	1387	0	1387	495
Kota	10549	169	10718	5732
Ramgunj	2670	0	2670	747

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-166	4434	4434	4217	4226
Apr-12	-165	4581	4611	4401	4419
May-12	-136	4715	4727	4547	4569

Contract	Volume	Change	OI	Change
Mar-12	5,650	-1,310	13,290	-740
Apr-12	7,110	570	16,110	510
May-12	1,620	470	3,130	90

Spread	Mar-12	Apr-12	May-12
Basis	-1226		
Mar-12		193	343
Apr-12			150

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## **BLACK PEPPER**

### **Fundamentals:**

- In major pepper markets, prices were reported down on Saturday.
- As per trade sources, all the arriving pepper stocks are consumed in local market and didn't provide opportunity to stockists to make a stock of pepper.
- Higher demand amid lower stock keeps the prices at higher level.
- Anticipation of lower production supports the prices at higher level.

### **Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10-3-12	9-3-12	Change
Ungarbled	Kochi	38500	39100	-600
Garbled		40000	40600	-600
Unpolished	Delhi	42000	43500	-1500
Number 11.5		-	-	-

### **Arrivals & Off-take in Tonnes**

Parameter	Centre	10-3-12	9-3-12	Change
Arrivals	Kochi	23	23	Unch
Off-take		32	33	-1
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9-3-12	9-3-12	9-3-12	5-3-12
Calicut	61	10	71	20
Kochi	1949	-	1949	604

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-12	-865	41410	42440	40475	40840
Apr-12	-1115	42500	43255	41400	41580
May-12	-1065	42805	43590	41695	41915
Jun-12	-1215	41955	43595	41930	42010

Contract	Volume	Change	OI	Change
Mar-12	3,571	-1,168	2,372	-357
Apr-12	6,782	-511	6,037	16
May-12	658	-241	1,396	-20
Jun-12	111	50	279	-14

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-2340			
Mar-12		740	1075	1170
Apr-12			335	430
May-12				95

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- In major cumin markets, Prices were reported down on Saturday amid higher arrivals.
- Lower demand prior to new crop arrivals from different growing regions resulted bearish price trend for last couple of week.
- Anticipation of higher production estimates for 2012 by the trade bodies lead to weaker sentiments. However, despite surge in jeera acreage we expect jeera production to decline from Rajasthan due to frost during 2<sup>nd</sup> week of Feb.
- In the global market, Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,800 per ton (cnf) Singapore.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-3-12	9-3-12	Change
Loose	Unjha	12100-12400	12150-12450	-50
Machine Cut	Unjha	12700-13100	12750-13150	-50
NCDEX Quality	Unjha	12400-12600	12450-12650	-50
Loose	Jodhpur	12500-13000	13000-13500	-500

### Arrival & Off-take in bags

Parameter	Centre	10-3-12	9-3-12	Change
Arrivals	Unjha	21000	18000	+3000
Off-take	Unjha	20000	15000	+5000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-3-12	9-3-12	9-3-12	5-3-12
Jodhpur	330	-	330	186
Unjha	4989	202	5191	750

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-373	13700	13750	13153	13268
Apr-12	-380	14000	14040	13500	13560
May-12	-358	14178	14288	13798	13850

Contract	Volume	Change	OI	Change
Mar-12	4,380	-2,721	6,948	-534
Apr-12	6,693	-1,614	15,372	-102
May-12	1,086	-204	4,164	264

Spread	Mar-12	Apr-12	May-12
Basis	-1017.5		
Mar-12		292.5	582.5
Apr-12			290

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom prices were reported down on Saturday amid lower arrivals.
- At the same time lack of pre-monsoon showers in principal growing region of Kerala and relatively higher temperature results into withering of crop. Since cardamom is dependent on rainfall and lack of assured irrigation facility in the region might aggravate the situation if the region will not receive rainfall during coming 2-3 week.
- Anticipation of stress condition and trade estimation of lower yield for the next crop lends underlying support to the cardamom prices. However, it is too early to comment on yield and actual yield will depend more on May-June rainfall which is forecasted normal.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		10-3-12	9-3-12	Change
Small		1023.50	1107.00	-83.50
		711.68	744.33	-32.65

### Arrival & Off-take in Kg

Parameter	Centre	10-3-12	9-3-12	Change
Arrivals	Nedumkandam	30646	68974	-38328
Off-take		29238	67054	-37816

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9-3-12	9-3-12	9-3-12	9-3-12
	17.00	0.00	17.00	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-10.10	915.20	921.80	898.00	906.30
Apr-12	+6.30	1009.90	1013.20	991.00	1009.0
May-12	+5.60	1057.00	1059.80	1040.50	1056.3
Jun-12	+6.40	1088.20	1103.00	1087.90	1100.0

Contract	Volume	Change	OI	Change
Mar-12	4,998	-3,373	2,212	-688
Apr-12	5,137	-3,358	6,020	374
May-12	769	-814	1,043	57
Jun-12	142	-56	398	42

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-194.62			
Mar-12		102.7	150	193.70
Apr-12			47.3	91.00
May-12				43.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.


**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.3.2012	9.3.2012
Cardamom	Cochin	Ernakulum	Local	1	740	743
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.3.2012	9.3.2012
Pepper	Cochin	Ernakulum	Black	1	410	410
			Green	1	425	425
			White	1	415	415
	Coimbatore	Coimbatore	Local	1	360	360
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.3.2012	9.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	72
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)
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					Date	
					10.3.2012	9.3.2012
Clove	Cochin	Ernakulum	Local	1	920	930
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.3.2012	9.3.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.3.2012	9.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	220
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	95	95

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.3.2012	9.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
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					Date	
					10.3.2012	9.3.2012
Nutmeg	Cochin	Ernakulum	Local	1	385	385
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.3.2012	9.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	30	30
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	18-28	18-28
			New	1	18-28	18-28
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	25	25
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	25	25
	Kumbakonam	Thanjavur	Local second	2	20	20
			Local third	3	-	-
			Seed	4	50	40
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	35-40	35-40
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	90	90



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.3.2012	9.3.2012
Ginger	Cochin	Ernakulum	Dry	1	210	210
			Vegetable-Fresh	1	24	26
			Mango	1	16	16
	Coimbatore	Coimbatore	New-Mettupalayam	1	8-10	8-10
			Mango	1	24	24
			Kodagu	1	14	14
	Hosur	Krishnagiri	New	1	30	30
			UP	1	35	35
			Local-New	1	21	21
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	12	12
	K.R.Market	Bangalore	Local-Old	1	10	10
			Karnataka-New	1	14	14
			Bangalore	1	12	12
	Kumbakonam	Thanjavur	Bangalore-Mango	1	23	23
			New	1	15	15
			Old	1	20	20

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2012	9.3.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2012	9.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		-	10000
			Guntur		-	5800
			Local	Average	-	-
			Mankattu		-	7500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2012	9.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3800
	Bangalore	Bangalore	Turmeric Stick	Average	-	4600

NA-Not Available

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