

RED CHILLI

Fundamentals:

- In Guntur Red chilli domestic market, steady sentiment witnessed on Tuesday.
- Lower demand was reported from North Indian traders in the domestic market.
- However, market participants are expecting that at lower prices level demand may increase in coming days and supports the prices to gain.
- Exporters are expecting increase in demand in the mid of March which may support the prices to move up in the market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-3-12	12-3-12	Change
334	Guntur	4500-5000	4500-5000	Unch
Teja		6200-6300	6200-6300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	100	5570	5618	5414	5590
Apr-12	92	5730	5800	5654	5778
Jun-12	74	6100	6248	6100	6200

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	13-3-12	12-3-12	Change
Arrivals	Guntur	80000	120000	-40000
Off-take		80000	120000	-40000

Contract	Volume	Change	OI	Change
Mar-12	1,450	-1,755	3435	-260
Apr-12	2,270	-1,330	5280	-25
Jun-12	570	5	1950	220

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-3-12	12-3-12	12-3-12	12-3-12
Guntur	1381	1007	2388	1381

Spread	Mar-12	Apr-12	Jun-12
Basis	-840	--	--
Mar-12		188	610
Apr-12			422

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC**Fundamentals:**

- Turmeric Nizamabad and Erode spot market were reported up on Tuesday.
- Lower arrivals in the domestic market support the prices to gain today.
- Expectations of higher turmeric production due to favourable weather conditions may put pressure on prices.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-3-12	12-3-12	Change
Finger	Erode	3150-3650	3000-3500	+150
Gattah		3050-3250	2900-3100	+150
Nizam	Nizamabad	4500	4400	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-44	4232	4342	4204	4244
May-12	-56	4290	4396	4250	4312
Jun-12	-22	4320	4464	4252	4380

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	13-3-12	12-3-12	Change
Arrivals	Erode	15000	18000	-3000
Off-take		12000	14000	-2000
Arrivals	Nizamabad	10000	18000	-8000
Off-take		10000	18000	-8000

Contract	Volume	Change	OI	Change
Apr-12	12,425	-1,675	22,120	-1,225
May-12	5,140	-1,910	12,405	355
Jun-12	1,150	-210	4,620	360

Spread	Apr-12	May-12	Jun-12
Basis	256	--	--
Apr-12		68	136
May-12			68

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-3-12	12-3-12	12-3-12	12-3-12
Sangli	169	480	649	169
Erode	230	212	442	230
Nizamabad	50	100	150	50

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment were reported on Tuesday.
- Lower arrivals were reported in Baran spot market today.
- New crop arrivals are likely to peak during mid of March.
- Farmers this time is also holding their existing stocks. Meanwhile they seem not to be in hurry for selling their new crop as they are expecting higher prices (Rs 5000/Qtl) which they got last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13-3-12	12-3-12	Change
Badami	Ramganj	3000	closed	--
Eagle		3200	closed	--
Badami	Kota	3000	3100	-100
Eagle		3200	3200	Unch
Badami	Baran	3000-3100	3000-3100	Unch
Eagle		3200	3200	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13-3-12	12-3-12	Change
Arrivals	Ramganj	30000	--	--
Off-take		30000	--	--
Arrivals	Kota	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Baran	8000	10000	-2000
Off-take		8000	10000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-3-12	12-3-12	12-3-12	12-3-12
Guna	827	0	827	827
Jaipur	1386	0	1386	1227
Kota	10717	0	10717	7528
Ramganj	2669	0	2669	1165

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-161	3980	4020	3888	3888
Apr-12	-130	4220	4240	4085	4113
May-12	-113	4358	4482	4241	4274

Contract	Volume	Change	OI	Change
Mar-12	7,740	110	11,150	-890
Apr-12	14,200	2,900	17,700	1,390
May-12	2,500	370	3,350	370

Spread	Mar-12	Apr-12	May-12
Basis	-888	--	--
Mar-12		225	386
Apr-12			161

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper prices were reported up in the domestic market on Tuesday.
- New crop arrivals were reported down today and support the prices to gain.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,550 per ton C&F US. Austa variety from Vietnam quoted at USD 7,600-7,650 per ton, Austa variety from Indonesia offered at USD 7,725-8,750 per ton, Austa variety from Brazil quoted at USD 7,300-7,400 per ton FOB.
- As per trade sources, all the arriving pepper stocks are consumed in local market and didn't provide opportunity to stockists to make a stock of pepper.
- However, an expectation of lower production supports the prices at higher level.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-3-12	12-3-12	Change
Ungarbled	Kochi	38500	37500	+1000
Garbled		40000	39000	+1000
Unpolished	Delhi	42000	41000	+1000
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	1595	39700	41350	39560	41350
Apr-12	1625	40700	42215	40465	42215
May-12	1635	40955	42505	40790	42505
Jun-12	1650	41400	42840	41095	42840

Arrivals & Off-take in Tonnes

Parameter	Centre	13-3-12	12-3-12	Change
Arrivals	Kochi	22	57	-35
Off-take		46	77	-31
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Mar-12	2,626	-1,467	1,923	-230
Apr-12	7,553	-620	6,562	413
May-12	780	-105	1,532	178
Jun-12	67	14	277	6

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-3-12	12-3-12	12-3-12	12-3-12
Calicut	61	-	61	31
Kochi	1932	38	1970	1060

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-2850	--	--	--
Mar-12		865	1155	1490
Apr-12			290	625
May-12				335

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED**Fundamentals:**

- Steady to weak sentiment were reported on Tuesday.
- New crop arrivals already started in the domestic market. As per trade sources, new arrivals were reported same quantity as compared to the last year this period.
- Lower demand was reported from market participants, they were not giving any higher prices to the producers in the spot market.
- Anticipation of higher production estimates for 2012 by the trade bodies lead to weaker sentiments. However, despite surge in jeera acreage we expect jeera production to decline from Rajasthan due to frost during ^{2nd} week of Feb.
- In the international market, Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,800 per ton (cnf) Singapore. -

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-3-12	12-3-12	Change
Loose	Unjha	12200-12300	12800-13000	-650
Machine Cut	Unjha	13300	13300	Unch
NCDEX Quality	Unjha	13200-13300	13200-13500	-200
Loose	Jodhpur	12500-13000	--	--

Arrival & Off-take in bags

Parameter	Centre	13-3-12	12-3-12	Change
Arrivals	Unjha	28000	27000	+1000
Off-take	Unjha	20000	22000	-2000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg**Jodhpur 1 bag=80 kg****NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12-3-12	12-3-12	12-3-12	12-3-12
Jodhpur	330	-	330	151
Unjha	5037	445	5482	2660

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.**(Quantity in MT)****NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-12	-65	12953	12995	12793	12893
Apr-12	-80	13230	13283	13060	13155
May-12	-83	13550	13550	13350	13430

Contract	Volume	Change	OI	Change
Mar-12	3,186	-1,806	5,718	-762
Apr-12	5,385	-1,422	15,669	339
May-12	1,137	-507	4,872	333

Spread	Mar-12	Apr-12	May-12
Basis	-642.5	--	--
Mar-12		262.5	537.5
Apr-12			275

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Tuesday.
- Higher arrivals were reported today. Cardamom arrivals may further increase in coming days owing to increased picking activity.
- Domestic demand will be increase in coming days as stockists and buyers have low stocks at current period which lend supports to the cardamom prices.
- Anticipation of stress condition and trade estimation of lower yield for the next crop lends underlying support to the cardamom prices. However, it is too early to comment on yield and actual yield will depend more on May-June rainfall which is forecasted normal.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		13-3-12	12-3-12	Change
Small		1097.50	942.50	+155.00
		767.66	711.23	+56.43

Arrival & Off-take in Kg

Parameter	Centre	13-3-12	12-3-12	Change
Arrivals	Nedumkandam	54479	41036	+13443
Off-take		54479	37745	+16734

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12-3-12	12-3-12	12-3-12	12-3-12
	17.00	0.00	17.00	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-14.80	938.00	946.00	911.10	922.00
Apr-12	+1.10	1060.00	1076.40	1038.60	1050.50
May-12	+9.40	1110.00	1128.50	1091.10	1108.00
Jun-12	+13.00	1165.00	1174.90	1138.50	1157.00

Contract	Volume	Change	OI	Change
Mar-12	1,918	-2,982	1,010	-633
Apr-12	10,967	3,944	6,961	356
May-12	2,225	441	1,267	-97
Jun-12	436	138	478	28

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-154.34	--	--	--
Mar-12		128.5	186	235.00
Apr-12			57.5	106.50
May-12				49.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.3.2012	12.3.2012
Cardamom	Cochin	Ernakulum	Local	1	720	740
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.3.2012	12.3.2012
Pepper	Cochin	Ernakulum	Black	1	400	410
			Green	1	420	425
			White	1	410	415
	Coimbatore	Coimbatore	Local	1	360	360
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.3.2012	12.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.3.2012	12.3.2012
Clove	Cochin	Ernakulum	Local	1	920	920
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.3.2012	12.3.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.3.2012	12.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	210
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	95

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.3.2012	12.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.3.2012	12.3.2012
Nutmeg	Cochin	Ernakulum	Local	1	385	385
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.3.2012	12.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-25	15-25
			New	1	15-25	15-25
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	25	25
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	25
			Local second	2	20	20
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	50	50
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	30-40	30-40
			Pune-New	1	25	25
			Local	1	20	50
	Thalaivasal	Salem	Nelagiri	1	50	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.3.2012	12.3.2012
Ginger	Cochin	Ernakulum	Dry	1	210	210
			Vegetable-Fresh	1	25	25
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	New-Mettupalayam	1	8-9	9-10
			Mango	1	20	22
	Hosur	Krishnagiri	Kodagu	1	14	14
			New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	12	12
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	12	12
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.3.2012	12.3.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			24000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.3.2012	12.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9000	-
			Guntur		5600	-
			Local		-	-
			Mankattu		6800	-
	Karkala	Udupi	Byadgi	Average	-	-
	Mangalore	Dakshina Kannada	Other		-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.3.2012	12.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3800	3600
	Bangalore	Bangalore	Turmeric Stick	Average	3800	-

NA-Not Available

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