

RED CHILLI

Fundamentals:

- In Guntur Red chilli domestic market were reported closed on Saturday due to weekend period and market sentiment were same as on yesterday.
- Lower demand was reported from North Indian traders in the domestic market.
- New crop arrivals are coming in the domestic market and it will come till 15th April onwards.
- Exporters were inactive in the spot market, no export demand was reported.
- Market participants are expecting that at lower prices level demand may increase in coming days and supports the prices to gain.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-3-12	16-3-12	Change
334	Guntur	closed	4800-4900	--
Teja		closed	5600-5700	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	22	5554	5650	5532	5560
Apr-12	46	5686	5816	5668	5772
Jun-12	34	6092	6198	6062	6150

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17-3-12	16-3-12	Change
Arrivals	Guntur	--	50000	--
Off-take		--	50000	--

Contract	Volume	Change	OI	Change
Mar-12	360	-1,270	1610	-190
Apr-12	2,255	-3,970	6660	220
Jun-12	515	-495	2045	-15

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-3-12	16-3-12	16-3-12	12-3-12
Guntur	1770	1007	2777	494

Spread	Mar-12	Apr-12	Jun-12
Basis	-	-	-
Mar-12		-	-
Apr-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric domestic markets were reported closed on Saturday due to weekend period and market sentiments were same as on yesterday.
- Higher arrivals were found in the Erode domestic market today.
- Higher turmeric production due to area increased and favourable weather conditions in the current year. We expect, total production of turmeric in the current year is likely at 90 lakh bags against 70 lakh bags that were reported last year in the same period.
- Sluggish demand from exporters in the spot market was reported. They were waiting for new fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-3-12	16-3-12	Change
Finger	Erode	closed	3350-3950	-
Gattah		closed	3250-3550	-
Nizam	Nizamabad	closed	4100	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	17-3-12	16-3-12	Change
Arrivals	Erode	--	20000	+2000
Off-take		--	16000	-200
Arrivals	Nizamabad	--	6000	-4000
Off-take		--	6000	-4000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-3-12	16-3-12	16-3-12	12-3-12
Sangli	-	-	-	50
Erode	391	172	563	230
Nizamabad	119	105	224	50

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	86	4270	4370	4266	4344
May-12	74	4312	4420	4310	4382
Jun-12	72	4396	4490	4396	4450

Contract	Volume	Change	OI	Change
Apr-12	8,885	1,875	21,145	-1,335
May-12	4,465	520	14,220	70
Jun-12	400	-510	4,975	60

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12		-	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED**Fundamentals:**

- Firm sentiments were reported on Saturday.
- At lower prices level buyers were active in the domestic market.
- Higher arrivals were reported in Ramganj and Baran spot market today. New crop arrivals are likely to peak during mid of March.
- New Coriander crop have higher moisture condition so buyers were not interested for higher buying.
- Coriander prices may go down in short term due to higher stock position in the domestic market. As per trade sources, around 20 lakh bags (1 bag = 40 kg) stocks were reported.

Coriander Prices: (Rs/Qtl)

Grade	Centre	17-3-12	16-3-12	Change
Badami	Ramganj	3100	3000	+100
Eagle		3300	3200	+100
Badami	Kota	3200	3100	+100
Eagle		3300	3300	Unch
Badami	Baran	3050	3000	+50
Eagle		3150	3100	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17-3-12	16-3-12	Change
Arrivals	Ramganj	27000	25000	+2000
Off-take		27000	25000	+2000
Arrivals	Kota	8000	15000	-7000
Off-take		8000	15000	-7000
Arrivals	Baran	10000	8000	+2000
Off-take		10000	8000	+2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-3-12	16-3-12	16-3-12	12-3-12
Guna	826	0	826	518
Jaipur	1386	0	1386	495
Kota	10693	160	10853	5732
Ramganj	2669	0	2669	747

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	157	3901	4071	3901	4071
Apr-12	154	4267	4432	4252	4415
May-12	158	4430	4582	4416	4563

Contract	Volume	Change	OI	Change
Mar-12	2,530	160	5,990	-870
Apr-12	14,390	7,420	20,780	-530
May-12	4,210	2,690	4,970	600

Spread	Mar-12	Apr-12	May-12
Basis	-871	-	-
Mar-12		344	492
Apr-12			148

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper prices were reported up in the domestic market on Saturday.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,400 per ton C&F Europe and USD 8,800 per ton US. Vietnam GL 500 offered at USD 6,400 per ton and 500 GL at USD 6,780 per ton FOB. Double washed from Vietnam quoted at USD 9,500-9,525 per ton FOB.
- Increasing export demand was reported in the domestic spot market as compared to the same period last year.
- An expectation of lower production supports the prices at higher level.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-3-12	16-3-12	Change
Ungarbled	Kochi	40900	39900	+1000
Garbled		42400	41400	+1000
Unpolished	Delhi	42500	41000	+1500
Number 11.5		--	--	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	880	41600	42600	41450	42050
Apr-12	1135	43700	44720	43500	44495
May-12	1305	44645	45300	44055	45190
Jun-12	1180	44400	45500	44400	45290

Arrivals & Off-take in Tonnes

Parameter	Centre	17-3-12	16-3-12	Change
Arrivals	Kochi	24	8	+16
Off-take		64	21	+43
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Mar-12	661	-75	519	-297
Apr-12	6,541	-1,082	7,275	165
May-12	1,000	-293	1,930	102
Jun-12	45	-60	295	2

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-3-12	16-3-12	16-3-12	12-3-12
Calicut	61	0	61	20
Kochi	1912	125	2037	587

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-1150	-	-	-
Mar-12		2445	3140	3240
Apr-12			695	795
May-12				100

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiments were reported on Saturday in Unjha and Jodhpur spot market.
- Cumin' peak arrivals are expected from March end or 1st week of April onwards.
- The arrivals pressure in the domestic market may put pressure on prices in the coming days.
- As per trade information, 40-42 lakh bag production expected current year as compared to the last year 35-36 lakh bag.
- In the meantime, exporters are active in the domestic market at this lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.
- In the international market, Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,700-2,900 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-3-12	16-3-12	Change
Loose	Unjha	11500-12000	11500-12000	Unch
Machine Cut	Unjha	13100	13100	Unch
NCDEX Quality	Unjha	12800-13000	12800-13000	Unch
Loose	Jodhpur	11500-12000	11500-12000	Unch

Arrival & Off-take in bags

Parameter	Centre	17-3-12	16-3-12	Change
Arrivals	Unjha	30000	34000	-4000
Off-take	Unjha	26000	27000	-1000
Arrivals	Jodhpur	-	--	-
Off-take	Jodhpur	-	--	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-3-12	16-3-12	16-3-12	12-3-12
Jodhpur	330	0	330	130
Unjha	5834	775	6609	750

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-55	12803	12900	12710	12770
Apr-12	30	13150	13300	13130	13187
May-12	28	13468	13590	13440	13485

Contract	Volume	Change	OI	Change
Mar-12	1,101	-696	1,500	-549
Apr-12	7,692	-1,722	18,225	240
May-12	1,254	-255	6,720	354

Spread	Mar-12	Apr-12	May-12
Basis	-1020	-	-
Mar-12		417	715
Apr-12			298

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Escalating arrivals were reported today. Cardamom arrivals may further increase in coming days owing to increased picking activity.
- As per trade sources, fourth round of harvesting was completed and fifth round harvesting activity will start from April onwards given favourable climatic condition with better production.
- Domestic demand will be increase in coming days as stockists and buyers have low stocks at current period which lend supports to the cardamom prices.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	17-3-12	16-3-12	Change
Small	--	1153.00	--
	--	840.74	--

Arrival & Off-take in Kg

Parameter	Centre	17-3-12	16-3-12	Change
Arrivals	Nedumkandam	--	77769	--
Off-take		--	77475	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-3-12	16-3-12	16-3-12	12-3-12
	17.00	0.00	17.00	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	+24.80	902.10	941.50	870.20	930.10
Apr-12	+47.10	1189.00	1225.30	1170.00	1225.30
May-12	+49.70	1252.80	1292.50	1247.90	1292.50
Jun-12	+51.80	1323.60	1347.00	1305.00	1347.00

Contract	Volume	Change	OI	Change
Mar-12	624	0	135	0
Apr-12	10,518	-7,020	8,128	343
May-12	1,970	-1,879	1,608	79
Jun-12	361	-544	632	19

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	--	--	--	--
Mar-12		--	--	--
Apr-12		--	--	--
May-12				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.3.2012	16.3.2012
Cardamom	Cochin	Ernakulum	Local	1	850	800
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.3.2012	16.3.2012
Pepper	Cochin	Ernakulum	Black	1	420	410
			Green	1	450	435
			White	1	435	420
	Coimbatore	Coimbatore	Local	1	370	370
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.3.2012	16.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	74	74
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.3.2012	16.3.2012
Clove	Cochin	Ernakulum	Local	1	920	920
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.3.2012	16.3.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.3.2012	16.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	200
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.3.2012	16.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.3.2012	16.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	395
	Coimbatore	Coimbatore	Local	1	450	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.3.2012	16.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-28	16-28
			New	1	16-28	16-28
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	30	30
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	22	22
			Local second	2	18	18
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	50	50
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	30-40	30-40
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.3.2012	16.3.2012
Ginger	Cochin	Ernakulum	Dry	1	195	195
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	8-9	8-10
			Mango	1	23	22
	Hosur	Krishnagiri	Kodagu	1	13	13
			New	1	10	10
			UP	1	12	12
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	12	12
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2012	16.3.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	38050
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2012	16.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	8000
			Guntur		5600	5600
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6800	6800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2012	16.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3500	3500
	Bangalore	Bangalore	Turmeric Stick	Average	5000	-

NA-Not Available

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