

RED CHILLI

Fundamentals:

- In Guntur Red chilli domestic market lower demand was reported from North Indian on Monday.
- In Andhra Pradesh, red chilli stock was reported around 60 lakh bags (Under Guntur- 35 lakh bags).
- Sources revealed that in A.P., around 20-25 lakh bags may add further in the stock. However, in M.P., no stock was reported in the red chilli market.
- Market participants are expecting that at lower prices level demand may increase in coming days and supports the prices to gain.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-3-12	17-3-12	Change
334	Guntur	4700-4900	closed	--
Teja		5500-5700	closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-156	5496	5554	5402	5452
Apr-12	-176	5766	5766	5580	5588
Jun-12	-164	6108	6126	5986	6000

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	19-3-12	17-3-12	Change
Arrivals	Guntur	90000	--	--
Off-take		80000	--	--

Contract	Volume	Change	OI	Change
Mar-12	1,260	900	980	-630
Apr-12	4,330	2,075	6695	35
Jun-12	1,460	945	2695	650

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-3-12	17-3-12	17-3-12	12-3-12
Guntur	1970	779	2749	494

Spread	Mar-12	Apr-12	Jun-12
Basis	-652	-	-
Mar-12		136	548
Apr-12			412

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric domestic markets in Erode lower prices were reported as compared to the previous day.
- Lower demand from Masala millers was reported in the domestic spot market at the higher price level.
- Increase in area with favourable weather conditions has led to higher turmeric production this year which would put pressure on prices.
- Sluggish demand from exporters in the spot market was reported due to lack of fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-3-12	17-3-12	Change
Finger	Erode	3250-3850	closed	-
Gattah		3150-3450	closed	-
Nizam	Nizamabad	-	closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	19-3-12	17-3-12	Change
Arrivals	Erode	20000	--	-
Off-take		16000	--	-
Arrivals	Nizamabad	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat 17-3-12	In-Process 17-3-12	Total 17-3-12	FED 12-3-12
Sangli	70	409	479	50
Erode	391	303	694	230
Nizamabad	119	155	274	50

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-102	4344	4366	4202	4248
May-12	-120	4376	4402	4254	4280
Jun-12	-102	4500	4500	4344	4368

Contract	Volume	Change	OI	Change
Apr-12	11,025	2,140	21,520	375
May-12	7,230	2,765	15,295	1,075
Jun-12	825	425	5,130	155

Spread	Apr-12	May-12	Jun-12
Basis	-148	-	-
Apr-12		32	120
May-12			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment were reported in Coriander spot market on Monday.
- Higher arrivals were reported in Ramganj and Kota spot market today. New crop arrivals coming with higher quantity in the domestic market.
- In Kota spot market, higher moisture condition was reported in Coriander new arrivals and buyers were not interested for higher buying.
- Coriander prices may go down in short term due to higher stock position in the domestic market. As per trade sources, around 20 lakh bags (1 bag = 40 kg) stocks were reported.

Coriander Prices: (Rs/Qtl)

Grade	Centre	19-3-12	17-3-12	Change
Badami	Ramganj	3100	3100	Unch
Eagle		3300	3300	Unch
Badami	Kota	3000	3200	-200
Eagle		3100	3300	-200
Badami	Baran	3050	3050	Unch
Eagle		3150	3150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	19-3-12	17-3-12	Change
Arrivals	Ramganj	50000	27000	+23000
Off-take		30000	27000	+3000
Arrivals	Kota	25000	8000	+17000
Off-take		25000	8000	+17000
Arrivals	Baran	10000	10000	Unch
Off-take		10000	10000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-3-12	17-3-12	17-3-12	12-3-12
Guna	826	0	826	518
Jaipur	1386	0	1386	495
Kota	10692	260	10952	5732
Ramganj	2669	0	2669	747

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	140	4045	4234	4019	4211
Apr-12	127	4440	4599	4350	4549
May-12	157	4516	4758	4515	4732

Contract	Volume	Change	OI	Change
Mar-12	3,440	910	5,290	-700
Apr-12	30,310	15,920	20,430	-350
May-12	8,510	4,300	5,920	950

Spread	Mar-12	Apr-12	May-12
Basis	-1211	-	-
Mar-12		338	521
Apr-12			183

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper prices were reported down in the domestic market on Monday.
- The total USA Pepper imports from Jan - Dec. 2011 were at 51,180 MT against 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- As per the International Pepper Community, global pepper production during current year will be at around 303,500 tonnes down by 6,500 tonnes as compared to the same period last year due to un-seasonal rains and pepper production decline in several producing countries.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,400 per ton C&F Europe and USD 8,800 per ton US. Vietnam GL 500 offered at USD 6,400 per ton and 500 GL at USD 6,780 per ton FOB. Double washed from Vietnam quoted at USD 9,500-9,525 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-3-12	16-3-12	Change
Ungarbled	Kochi	40300	40900	-600
Garbled		41800	42400	-600
Unpolished	Delhi	--	42500	--
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	19-3-12	17-3-12	Change
Arrivals	Kochi	17	24	-7
Off-take		33	64	-31
Arrivals	Delhi		-	-
Off-take			-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-3-12	17-3-12	17-3-12	12-3-12
Calicut	61	0	61	20
Kochi	1930	47	1977	587

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-660	41930	42225	41015	41325
Apr-12	-225	44580	45100	43400	43885
May-12	-70	45300	45700	44255	44750
Jun-12	85	45515	45940	44640	45200

Contract	Volume	Change	OI	Change
Mar-12	333	-328	446	-73
Apr-12	7,372	831	7,086	-189
May-12	1,055	55	2,001	71
Jun-12	123	78	319	24

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-1025	-	-	-
Mar-12		2560	3425	3875
Apr-12			865	1315
May-12				450

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiments were reported on Monday in Unjha and Jodhpur spot market.
- Jeera Unjha arrivals in 2012 till mid March were up as compared to the 2010 and 2011 year's arrivals.
- Market participants are expecting that, Jeera production may increase during the current year.
- In the meantime, exporters are active in the domestic market at this lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.
- In the international market, Turkey's cumin seed offered at USD 3,100 per ton (fob), while, Indian cumin seed quoted at USD 2,700 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-3-2012	17-3-12	Change
Loose	Unjha	11400-11900	11500-12000	-100
Machine Cut	Unjha	13000	13100	-100
NCDEX Quality	Unjha	12700-12900	12800-13000	-100
Loose	Jodhpur	11000-11500	11500-12000	-500

Arrival & Off-take in bags

Parameter	Centre	19-3-2012	17-3-12	Change
Arrivals	Unjha	43000	30000	+13000
Off-take	Unjha	40000	26000	+14000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-3-12	17-3-12	17-3-12	12-3-12
Jodhpur	330	0	330	130
Unjha	6067	541	6608	750

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-510	12625	12625	12245	12245
Apr-12	-528	13150	13190	12683	12682
May-12	-530	13368	13368	12965	12975

Contract	Volume	Change	OI	Change
Mar-12	1,314	213	951	-549
Apr-12	19,932	12,240	17,541	-684
May-12	5,715	4,461	8,148	1,428

Spread	Mar-12	Apr-12	May-12
Basis	-595	-	-
Mar-12		437	730
Apr-12			293

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom fifth round picking activity will start from March last week or April first.
- As per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.
- Exporters were active in the domestic market. Export demand is higher by 30-35% this year against last year during same period mainly from Saudi Arabia and UAE countries.
- Domestic demand will be increase in coming days as stockists and buyers have low stocks at current period which lend supports to the cardamom prices.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		19-3-12	17-3-12	Change
Small		1157.00	--	--
		916.37	--	--

Arrival & Off-take in Kg

Parameter	Centre	19-3-12	17-3-12	Change
Arrivals	Nedumkandam	48155	--	--
Off-take		48155	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17-3-12	17-3-12	17-3-12	17-3-12
	17.00	0.00	17.00	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	+24.80	902.10	941.50	870.20	930.10
Apr-12	+49.00	1251.00	1274.30	1251.00	1274.30
May-12	+51.70	1324.80	1344.20	1324.80	1344.20
Jun-12	+53.90	1387.00	1400.90	1387.00	1400.90

Contract	Volume	Change	OI	Change
Mar-12	624	0	135	0
Apr-12	12,987	2,469	6,364	-1,764
May-12	1,216	-754	1,601	-7
Jun-12	201	-160	607	-25

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-13.73	-	-	-
Mar-12		344.2	414.1	470.80
Apr-12			69.9	126.60
May-12				56.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.3.2012	17.3.2012
Cardamom	Cochin	Ernakulum	Local	1	900	850
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.3.2012	17.3.2012
Pepper	Cochin	Ernakulum	Black	1	420	420
			Green	1	450	450
			White	1	435	435
	Coimbatore	Coimbatore	Local	1	370	370
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.3.2012	17.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	74	74
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.3.2012	17.3.2012
Clove	Cochin	Ernakulum	Local	1	920	920
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.3.2012	17.3.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.3.2012	17.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	200
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.3.2012	17.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.3.2012	17.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.3.2012	17.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-24	16-28
			New	1	35	35
	Hosur	Krishnagiri	Local	1	30	30
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	22	22
			Local second	2	18	18
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	50	50
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	30	30-40
			Pune-New	1	25	25
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.3.2012	17.3.2012
Ginger			Dry	1	195	195
	Cochin	Ernakulum	Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	10-11.50	8-9
			Mango	1	22	23
			Kodagu	1	13	13
	Hosur	Krishnagiri	New	1	10	10
			UP	1	12	12
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	14
			Bangalore	1	13.5	12
	Panruti	Cuddalore	Bangalore-Mango	1	28	23
			New	1	15	15
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.2012	17.3.2012
Black Pepper	Belthangadi	Dakshina Kannada			26000	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi	Other	Average	-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.2012	17.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		8000	8000
			Guntur		5600	5600
			Local	Average	-	-
	Karkala	Udupi	Mankattu		6800	6800
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.2012	17.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3500
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5000

NA-Not Available

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