

RED CHILLI

Fundamentals:

- Steady sentiments were reported in Guntur Red chilli domestic market on Tuesday.
- Lower arrivals were reported today in the Guntur domestic market.
- In Andhra Pradesh, red chilli stock was reported around 60 lakh bags (Under Guntur- 35 lakh bags).
- Sources revealed that in A.P., around 20-25 lakh bags may add further in the stock. However, in M.P., no stock was reported in the red chilli market.
- Market participants are expecting that at lower prices level demand may increase in coming days and supports the prices to gain.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.3.12	19-3-12	Change
334	Guntur	4700-4900	4700-4900	Unch
Teja		5500-5700	5500-5700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	28	5370	5472	5370	5460
Apr-12	-50	5580	5600	5490	5544
Jun-12	-50	5980	6020	5916	5958

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	20.3.12	19-3-12	Change
Arrivals	Guntur	60000	90000	-30000
Off-take		60000	80000	-20000

Contract	Volume	Change	OI	Change
Mar-12	475	-785	710	-270
Apr-12	2,515	-1,815	6570	-125
Jun-12	885	-575	2915	220

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-3-12	19-3-12	19-3-12	19-3-12
Guntur	2568	170	2738	494

Spread	Mar-12	Apr-12	Jun-12
Basis	-660	-744	-1158
Mar-12		84	498
Apr-12			414

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric domestic market prices in Erode were unchanged today. However, Nizamabad market was reported closed due to labour strike.
- New crop arrivals were coming in higher quantity in the domestic market.
- Increase in area with favourable weather conditions has led to higher turmeric production this year which would put pressure on prices.
- Lower demand from Masala millers was reported in the domestic spot market at the higher price level.
- Sluggish demand from exporters in the spot market was reported due to lack of fresh export enquiries.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.3.12	19-3-12	Change
Finger	Erode	3250-3850	3250-3850	Unch
Gattah		3150-3450	3150-3450	Unch
Nizam	Nizamabad	closed	-	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	20.3.12	19-3-12	Change
Arrivals	Erode	22000	20000	+2000
Off-take		16000	16000	Unch
Arrivals	Nizamabad	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-3-12	19-3-12	19-3-12	19-3-12
Sangli	120	281	401	120
Erode	472	141	613	472
Nizamabad	119	130	249	119

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-88	4236	4308	4130	4160
May-12	-84	4256	4330	4206	4206
Jun-12	-86	4362	4400	4294	4294

Contract	Volume	Change	OI	Change
Apr-12	12,025	1,000	22,545	1,025
May-12	6,425	-805	15,465	170
Jun-12	860	35	5,190	60

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12		-	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander markets were reported up in Ramganj and Kota market on Tuesday.
- Lower arrivals were reported in Ramganj and Kota spot market today.
- In Kota spot market, higher moisture condition was reported in Coriander new arrivals and buyers were not interested for higher buying.
- However, market participants are expecting that, in days coming ahead moisture content will be low.
- Coriander prices may go down in short term due to higher stock position in the domestic market. As per trade sources, around 20 lakh bags (1 bag = 40 kg) stocks were reported.

Coriander Prices: (Rs/Qtl)

Grade	Centre	20.3.12	19-3-12	Change
Badami	Ramganj	3200	3100	+100
Eagle		3400	3300	+100
Badami	Kota	3200	3000	+200
Eagle		3400	3200	+200
Badami	Baran	3050	3050	Unch
Eagle		3150	3150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20.3.12	19-3-12	Change
Arrivals	Ramganj	30000	50000	-20000
Off-take		30000	30000	Unch
Arrivals	Kota	20000	25000	-5000
Off-take		20000	25000	-5000
Arrivals	Baran	12000	10000	+2000
Off-take		12000	10000	+2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-3-12	19-3-12	19-3-12	19-3-12
Guna	826	20	846	517
Jaipur	1386	0	1386	495
Kota	10841	339	11180	5710
Ramganj	2668	0	2669	747

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-166	4150	4287	3998	3998
Apr-12	-107	4570	4640	4415	4444
May-12	-115	4716	4822	4586	4615

Contract	Volume	Change	OI	Change
Mar-12	3,800	360	4,610	-680
Apr-12	24,670	-5,640	21,490	1,060
May-12	8,000	-510	7,200	1,280

Spread	Mar-12	Apr-12	May-12
Basis	-798	-	-
Mar-12		446	617
Apr-12			171

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper prices were reported down in the domestic market on Tuesday.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,700 per ton C&F Europe and USD 9,000 per ton US. Vietnam GL 500 offered at USD 6,400 per ton and 500 GL at USD 6,780 per ton FOB. Double washed from Vietnam quoted at USD 9,500-9,525 per ton FOB.
- The total USA Pepper imports from Jan - Dec. 2011 were at 51,180 MT against 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- As per the International Pepper Community, global pepper production during current year will be at around 303,500 tonnes down by 6,500 tonnes as compared to the same period last year due to un-seasonal rains and pepper production decline in several producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.3.12	19-3-12	Change
Ungarbled	Kochi	39500	40300	-800
Garbled		41000	41800	-800
Unpolished	Delhi	41500	--	--
Number 11.5		-	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	20.3.12	19-3-12	Change
Arrivals	Kochi	3	17	-14
Off-take		6	33	-27
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-3-12	19-3-12	19-3-12	19-3-12
Calicut	61	0	61	20
Kochi	1947	0	1947	556

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-1665	41200	41300	40010	40010
Apr-12	-1675	43800	43870	42435	42465
May-12	-1605	44420	44500	43205	43400
Jun-12	-1670	44760	45545	43755	43790

Contract	Volume	Change	OI	Change
Mar-12	352	19	322	-124
Apr-12	7,187	-185	7,359	273
May-12	1,360	305	2,123	122
Jun-12	109	-14	305	-14

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-510	-	-	-
Mar-12		2455	3390	3780
Apr-12			935	1325
May-12				390

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Jeera domestic market was reported down on Tuesday.
- Jeera Unjha arrivals in 2012 till mid March were up as compared to the 2010 and 2011 year's arrivals.
- Market participants are expecting that, Jeera production may increase during the current year.
- In the meantime, exporters are active in the domestic market at this lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.
- In the international market, Turkey's cumin seed offered at USD 3,100 per ton (fob), while, Indian cumin seed quoted at USD 2,700 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.3.12	19-3-12	Change
Loose	Unjha	11200-11700	11400-11900	-200
Machine Cut	Unjha	12800	13000	-200
NCDEX Quality	Unjha	12500-12700	12700-12900	-200
Loose	Jodhpur	11000-12000	11000-11500	+500

Arrival & Off-take in bags

Parameter	Centre	20.3.12	19-3-12	Change
Arrivals	Unjha	38000	43000	-5000
Off-take	Unjha	34000	40000	-6000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-3-12	19-3-12	19-3-12	19-3-12
Jodhpur	330	0	330	130
Unjha	6268	423	6691	750

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	-413	12238	12250	11780	11833
Apr-12	-360	12690	12700	12253	12323
May-12	-460	12983	12988	12568	12620

Contract	Volume	Change	OI	Change
Mar-12	1,080	-234	585	-366
Apr-12	14,889	-5,043	15,798	-1,743
May-12	5,085	-630	9,078	930

Spread	Mar-12	Apr-12	May-12
Basis	-382.5	-	-
Mar-12		490	787.5
Apr-12			297.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up in the domestic market on Tuesday.
- Higher arrivals were reported today in the spot market.
- Cardamom fifth round picking activity will start from March last week or April first.
- As per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.
- Exporters were active in the domestic market. Export demand is higher by 30-35% this year against last year during same period mainly from Saudi Arabia and UAE countries.
- Domestic demand will be increase in coming days as stockists and buyers have low stocks at current period which lend supports to the cardamom prices.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	20.3.12	19-3-12	Change
Small	1346.50	1157.00	+189.50
	981.49	916.37	+65.12

Arrival & Off-take in Kg

Parameter	Centre	20.3.12	19-3-12	Change
Arrivals	Nedumkandam	80065	48155	+31910
Off-take		79871	48155	+31716

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19-3-12	19-3-12	19-3-12	19-3-12
	17.00	0.00	17.00	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-12	+24.80	902.10	941.50	870.20	930.10
Apr-12	-51.00	1294.00	1312.50	1223.30	1223.30
May-12	-53.80	1384.40	1397.90	1290.30	1290.30
Jun-12	-56.00	1439.80	1456.90	1344.90	1344.90

Contract	Volume	Change	OI	Change
Mar-12	624	0	135	0
Apr-12	25,409	12,422	5,768	-596
May-12	10,061	8,845	2,138	537
Jun-12	1,880	1,679	619	12

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	51.39	-	-	-
Mar-12		293.2	360.2	414.80
Apr-12			67	121.60
May-12				54.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.3.2012	19.3.2012
Cardamom	Cochin	Ernakulum	Local	1	900	900
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.3.2012	19.3.2012
Pepper	Cochin	Ernakulum	Black	1	420	420
			Green	1	450	450
			White	1	435	435
	Coimbatore	Coimbatore	Local	1	370	370
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.3.2012	19.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	74	74
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.3.2012	19.3.2012
Clove	Cochin	Ernakulum	Local	1	920	920
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.3.2012	19.3.2012
Fennel	Cochin	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.3.2012	19.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	200
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.3.2012	19.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.3.2012	19.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.3.2012	19.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	70	75
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	-
			New	1	-	-
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	30	30
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	22	22
			Local second	2	18	18
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	50	50
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	30	30
			Pune-New	1	25	25
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.3.2012	19.3.2012
Ginger	Cochin	Ernakulum	Dry	1	195	195
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	13	13
			New	1	10	10
			UP	1	12	12
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	12
			Bangalore	1	13.5	13.5
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	15	15
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.3.2012	19.3.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	26000
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.3.2012	19.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8000
			Guntur		5600	5600
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu	Average	6800	6800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.3.2012	19.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5000

NA-Not Available

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