

RED CHILLI

Fundamentals:

- Steady sentiments were reported in Guntur Red chilli domestic market on Wednesday.
- Higher arrivals were reported today in the Guntur domestic market.
- At Guntur cold storage red chilli teza seed variety quoted at Rs 5,500-5,700 per quintal, Indo-5 at Rs 5,000 - 5,400 per quintal, 273 quality at Rs 4,500-4,600 per quintal, Byadgi quality at Rs 5,400-6,000 a quintal, Fataki at Rs 2,000-2,500 per quintal.
- In Andhra Pradesh, red chilli stock was reported around 60 lakh bags (Under Guntur- 35 lakh bags).
- Sources revealed that in A.P., around 20-25 lakh bags may add further in the stock. However, in M.P., no

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.3.12	20.3.12	Change
334	Guntur	4700-4900	4700-4900	Unch
Teja		5500-5700	5500-5700	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21.3.12	20.3.12	Change
Arrivals	Guntur	70000	60000	+10000
Off-take		70000	60000	+10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-3-12	20-3-12	20-3-12	19-3-12
Guntur	2613	170	2783	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	22	5540	5630	5524	5570
Jun-12	26	5950	6028	5914	5970
July-12	14	6112	6158	6112	6124

Contract	Volume	Change	OI	Change
Apr-12	2,175	1,700	6640	5930
Jun-12	475	-2,040	3075	-3495
July-12	20	-865	75	-2840

Spread	Apr-12	Jun-12	July-12
Basis	-770	-1170	-1324
Apr-12		400	554
Jun-12			154

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode turmeric domestic market prices were reported up on Wednesday. However, Nizamabad market was reported closed due to labour strike, as per market information market remain closed till Saturday onwards.
- New crop arrivals were coming in higher quantity in the domestic market.
- Increase in area with favourable weather conditions has led to higher turmeric production this year which would put pressure on prices.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.3.12	20.3.12	Change
Finger	Erode	3350-3950	3250-3850	+100
Gattah		3250-3550	3150-3450	+100
Nizam	Nizamabad	closed	closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	21.3.12	20.3.12	Change
Arrivals	Erode	18000	22000	-4000
Off-take		16000	16000	Unch
Arrivals	Nizamabad	-	--	-
Off-take		-	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-3-12	20-3-12	20-3-12	19-3-12
Sangli	180	90	270	120
Erode	530	91	621	472
Nizamabad	209	49	249	119

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	154	4220	4342	4132	4330
May-12	144	4200	4374	4200	4350
Jun-12	144	4334	4466	4334	4438

Contract	Volume	Change	OI	Change
Apr-12	16,055	4,030	19,550	-2,995
May-12	7,725	1,300	15,205	-260
Jun-12	790	-70	5,120	-70

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12		-	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander markets on Wednesday.
- Higher arrivals were reported in Ramganj and Kota spot market today. Coriander new crop arrivals are increasing day by day and peak arrivals are expected in the first week of April.
- In Kota spot market, higher moisture condition was reported in Coriander new arrivals and buyers were not interested for higher buying.
- However, market participants are expecting that, in days coming ahead moisture content will be low.
- Coriander yield is expected to improve around 12 - 15% against last year will lead to higher production during current year at around 1-1.25 crore bags against 75 lakh bags last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	21.3.12	20.3.12	Change
Badami	Ramganj	3100	3200	-100
Eagle		3300	3400	-100
Badami	Kota	3200	3200	Unch
Eagle		3400	3400	Unch
Badami	Baran	3150	3050	+100
Eagle		3250	3150	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21.3.12	20.3.12	Change
Arrivals	Ramganj	32000	30000	+2000
Off-take		30000	30000	Unch
Arrivals	Kota	25000	20000	+5000
Off-take		25000	20000	+5000
Arrivals	Baran	12000	12000	Unch
Off-take		12000	12000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-3-12	20-3-12	20-3-12	19-3-12
Guna	846	0	846	517
Jaipur	1386	0	1386	495
Kota	11059	249	11308	5710
Ramganj	2668	0	2669	747

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-45	4401	4535	4365	4390
May-12	-48	4587	4700	4537	4557
Jun-12	-122	4750	4824	4669	4690

Contract	Volume	Change	OI	Change
Apr-12	14,710	10,910	21,170	16,560
May-12	5,160	-19,510	7,620	-13,870
Jun-12	560	-7,440	560	-6,640

Spread	Apr-12	May-12	Jun-12
Basis	-1190	-	-
Apr-12		167	300
May-12			133

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper prices were reported down in the domestic market on Wednesday.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,650 per ton CNF Europe and USD 8,950 per ton C&F US. Vietnam's GL 500 at USD 6,400-6,500 per ton, 550 GL FAQ quoted at USD 6,750-6,850 per ton FOB.
- The total USA Pepper imports from Jan - Dec. 2011 were at 51,180 MT against 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- As per the International Pepper Community, global pepper production during current year will be at around 303,500 tonnes down by 6,500 tonnes as compared to the same period last year due to un-seasonal rains and pepper production decline in several producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.3.12	20.3.12	Change
Ungarbled	Kochi	39000	39500	-500
Garbled		40500	41000	-500
Unpolished	Delhi	41000	41500	-500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	21.3.12	20.3.12	Change
Arrivals	Kochi	7	3	-14
Off-take		9	6	-27
Arrivals	Delhi	-	--	--
Off-take		-	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-3-12	20-3-12	20-3-12	19-3-12
Calicut	61	0	61	20
Kochi	1947	0	1947	556

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-560	42400	43470	41770	42125
May-12	-625	43300	44300	42625	42990
Jun-12	-565	42885	44645	42885	43645
July-12	-45	43505	44795	43505	44495

Contract	Volume	Change	OI	Change
Apr-12	6,873	6,521	6,901	6,579
May-12	1,181	-6,006	2,216	-5,143
Jun-12	90	-1,270	306	-1,817
July-12	9	-100	72	-233

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-3125	-	-	-
Apr-12		865	1520	2370
May-12			655	1505
Jun-12				850

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment were reported in Jeera domestic market on Wednesday.
- As per market participants, due to favorable weather condition higher Jeera production is expected in the current year as compared to the last year.
- Exporters are active in the domestic market at this lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.
- In the international market, Turkey's cumin seed offered at USD 3,100 per ton (fob), while, Indian cumin seed quoted at USD 2,700 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.3.12	20.3.12	Change
Loose	Unjha	11100-11600	11200-11700	-100
Machine Cut	Unjha	12700	12800	-100
NCDEX Quality	Unjha	12400-12600	12500-12700	-100
Loose	Jodhpur	11000-12000	11000-12000	Unch

Arrival & Off-take in bags

Parameter	Centre	21.3.12	20.3.12	Change
Arrivals	Unjha	38000	38000	Unch
Off-take	Unjha	32000	34000	-2000
Arrivals	Jodhpur		-	-
Off-take	Jodhpur		-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-3-12	20-3-12	20-3-12	19-3-12
Jodhpur	330	0	330	130
Unjha	6556	813	6556	750

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-245	12400	12433	12070	12070
May-12	-250	12870	12870	12370	12370
Jun-12	-220	12830	12978	12635	12668

Contract	Volume	Change	OI	Change
Apr-12	11,091	10,011	15,816	15,231
May-12	4,044	-10,845	9,426	-6,372
Jun-12	804	-4,281	675	-8,403

Spread	Apr-12	May-12	Jun-12
Basis	-720	-	-
Apr-12		300	597.5
May-12			297.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down in the domestic market on Wednesday.
- Higher arrivals were reported today in the spot market and pressurize the prices to go down.
- Cardamom fifth round picking activity will start from March last week or April first.
- As per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.
- New crop arrivals may start from July onwards though it still depends on favourable weather conditions in the interim.
- Exporters were active in the domestic market. Export demand is higher by 30-35% this year against last year during same period mainly from Saudi Arabia and UAE countries.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		21.3.12	20.3.12	Change
Small		1313.00	1346.50	-33.50
		908.34	981.49	-73.15

Arrival & Off-take in Kg

Parameter	Centre	21.3.12	20.3.12	Change
Arrivals	Nedumkandam	81487	80065	+1422
Off-take		80838	79871	+967

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20-3-12	20-3-12	20-3-12	20-3-12
	17.00	0.00	17.00	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	+0.70	1200.00	1225.00	1174.40	1224.00
May-12	+2.70	1296.00	1313.00	1238.70	1293.00
Jun-12	-6.30	1344.90	1363.80	1291.10	1338.60
July-12	-5.30	1380.10	1409.00	1325.10	1375.00

Contract	Volume	Change	OI	Change
Apr-12	18,602	17,978	6,085	5,950
May-12	7,072	-18,337	2,081	-3,687
Jun-12	1,475	-8,586	713	-1,425
July-12	486	-1,394	262	-357

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-315.66	-	-	-
Apr-12		69	114.6	151.00
May-12			45.6	82.00
Jun-12				36.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.3.2012	20.3.2012
Cardamom	Cochin	Ernakulum	Local	1	990	900
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.3.2012	20.3.2012
Pepper	Cochin	Ernakulum	Black	1	420	420
			Green	1	450	450
			White	1	435	435
	Coimbatore	Coimbatore	Local	1	370	370
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.3.2012	20.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	74	74
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.3.2012	20.3.2012
Clove	Cochin	Ernakulum	Local	1	925	920
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.3.2012	20.3.2012
Fennel	Cochin	Ernakulum	Local	1	105	100
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.3.2012	20.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	200
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.3.2012	20.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	70	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.3.2012	20.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.3.2012	20.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-28	-
			New	1	35	35
	Hosur	Krishnagiri	Local	1	30	30
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	22	22
			Local second	2	18	18
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	50	50
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	30	30
	Panruti	Cuddalore	Pune-New	1	25	25
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.3.2012	20.3.2012
Ginger	Cochin	Ernakulum	Dry	1	195	195
			Vegetable-Fresh	1	27	26
			Mango	1	25	25
	Coimbatore	Coimbatore	New-Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	13	13
	Hosur	Krishnagiri	New	1	10	10
			UP	1	12	12
			Local-New	1	15	15
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	13	13
	K.R.Market	Bangalore	Local-Old	1	10	10
			Karnataka-New	1	12	12
			Bangalore	1	13.5	13.5
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2012	20.3.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2012	20.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		5600	5600
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6800	6800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2012	20.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3400	-
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5000

NA-Not Available

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