

RED CHILLI

Fundamentals:

- In Guntur Red chilli domestic market was reported closed on Friday due to Hindu New Year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.3.12	22.3.12	Change
334	Guntur	Closed	4700-4900	--
Teja		Closed	5500-5700	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	48	5360	5536	5360	5484
Jun-12	30	5860	5924	5858	5874
July-12	20	6060	6062	6060	6060

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23.3.12	22.3.12	Change
Arrivals	Guntur	--	80000	--
Off-take		--	80000	--

Contract	Volume	Change	OI	Change
Apr-12	1,370	-1,020	6485	-135
Jun-12	350	-310	3250	40
July-12	25	5	95	15

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-3-12	22-3-12	22-3-12	19-3-12
Guntur	2718	970	3688	494

Spread	Apr-12	Jun-12	July-12
Basis	--	--	--
Apr-12		--	--
Jun-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Nizamabad and Erode domestic market was reported closed on Friday due to Hindu New Year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.3.12	22.3.12	Change
Finger	Erode	Closed	3450-4050	--
Gattah		Closed	3350-3650	--
Nizam	Nizamabad	Closed	closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	23.3.12	22.3.12	Change
Arrivals	Erode	--	20000	--
Off-take		--	18000	--
Arrivals	Nizamabad	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-3-12	22-3-12	22-3-12	19-3-12
Sangli	180	442	622	120
Erode	532	141	673	472
Nizamabad	249	120	269	119

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	94	4310	4420	4280	4380
May-12	86	4356	4460	4330	4426
Jun-12	106	4448	4550	4448	4522

Contract	Volume	Change	OI	Change
Apr-12	13,720	-595	19,295	-90
May-12	6,750	490	15,435	305
Jun-12	1,095	-110	5,135	10

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12		-	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander markets on Friday.
- However, market participants are expecting that, in days coming ahead moisture content will be low.
- As per trade sources, in Ramganj, Coriander carry forward stock is around 1 lakh bags against 3.5 lakh bags last year. In Kota, stock is around 70,000 bag against 2 lakh bags last year and in Baran, stock is around 20-25 thousand bags against 2 lakh bags last year.
- Coriander yield is expected to improve around 12 - 15% against last year will lead to higher production during current year at around 1-1.25 crore bags against 75 lakh bags last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	23.3.12	22.3.12	Change
Badami	Ramganj	--	closed	--
Eagle		--	closed	--
Badami	Kota	3000	3100	-100
Eagle		3200	3300	-100
Badami	Baran	3100	3100	Unch
Eagle		3200	3200	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23.3.12	22.3.12	Change
Arrivals	Ramganj	--	--	--
Off-take		--	--	--
Arrivals	Kota	20000	22000	-2000
Off-take		20000	22000	-2000
Arrivals	Baran	12000	12000	Unch
Off-take		12000	12000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-3-12	22-3-12	22-3-12	19-3-12
Guna	846	0	846	517
Jaipur	1385	0	1386	495
Kota	10763	190	10953	5710
Ramganj	2638	0	2638	747

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	68	4211	4348	4211	4301
May-12	71	4403	4520	4400	4480
Jun-12	65	4500	4635	4500	4610

Contract	Volume	Change	OI	Change
Apr-12	12,230	-5,470	20,460	-730
May-12	4,350	-2,220	8,810	530
Jun-12	420	-40	520	20

Spread	Apr-12	May-12	Jun-12
Basis	-1301	-	-
Apr-12		179	309
May-12			130

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper prices were reported up in the domestic market on Friday.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,600 per ton CNF Europe and USD 8,900 per ton C&F US. Vietnam's GL 500 at USD 6,400-6,500 per ton, 550 GL FAQ quoted at USD 6,750-6,850 per ton FOB.
- The total USA Pepper imports from Jan - Dec. 2011 were at 51,180 MT against 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- As per the International Pepper Community, global pepper production during current year will be at around 303,500 tonnes down by 6,500 tonnes as compared to the same period last year due to un-seasonal rains and pepper production decline in several producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.3.12	22.3.12	Change
Ungarbled	Kochi	39000	38000	+1000
Garbled		40500	39500	+1000
Unpolished	Delhi	41500	40500	+1000
Number 11.5		--	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	23.3.12	22.3.12	Change
Arrivals	Kochi	11	7	+4
Off-take		14	12	+2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-3-12	22-3-12	22-3-12	19-3-12
Calicut	61	0	61	20
Kochi	1913	25	1938	556

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	1595	40125	42235	40105	42205
May-12	1615	41095	43055	41095	43010
Jun-12	1180	41880	43890	41875	43540
July-12	1595	40125	42235	40105	42205

Contract	Volume	Change	OI	Change
Apr-12	5,983	7	6,004	-250
May-12	2,155	649	2,410	268
Jun-12	268	43	286	-43
July-12	9	-10	76	-3

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-3205	-	-	-
Apr-12		805	1335	1520
May-12			530	715
Jun-12				185

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiments were reported in Jeera domestic market on Friday.
- Lower arrivals were reported today in Unjha domestic market and support the prices to gain.
- At lower prices level buyers were reported active in the domestic market.
- In Unjha, Jeera total stock is reported at around 6 lakh bags (1 bag = 65 Kg) against 4 lakh bags last year during same period
- Exporters are active in the domestic market at this lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.
- As per market participants, due to favorable weather condition higher Jeera production is expected in the current year as compared to the last year.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.3.12	22.3.12	Change
Loose	Unjha	11425-11925	11225-11725	+200
Machine Cut	Unjha	13025	12825	+200
NCDEX Quality	Unjha	12725-12925	12525-12725	+200
Loose	Jodhpur	--	--	--

Arrival & Off-take in bags

Parameter	Centre	23.3.12	22.3.12	Change
Arrivals	Unjha	25000	30000	-5000
Off-take	Unjha	22000	30000	-8000
Arrivals	Jodhpur		--	-
Off-take	Jodhpur		--	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-3-12	22-3-12	22-3-12	19-3-12
Jodhpur	330	0	330	130
Unjha	6607	1952	8559	750

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	255	12003	12348	11995	12190
May-12	253	12300	12600	12300	12465
Jun-12	285	12635	12898	12500	12775

Contract	Volume	Change	OI	Change
Apr-12	7,371	-453	15,240	-393
May-12	2,511	120	9,456	-69
Jun-12	333	15	780	36

Spread	Apr-12	May-12	Jun-12
Basis	-515	-	-
Apr-12		275	585
May-12			310

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- As per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.
- Exporters are expecting increase in demand due to higher quality of Indian crop in comparison to the Guatemala crop which is rated poor on a y-o-y basis.
- Cardamom fifth round picking activity will start from March last week or April first.
- Guatemala crop will come in the market, in the month of November. At the mean time, Indian crop will lead the prices. Sources revealed that Cardamom demand will increase in the coming days.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		23.3.12	22.3.12	Change
Small		--	-	-
		--	-	-

Arrival & Off-take in Kg

Parameter	Centre	23.3.12	22.3.12	Change
Arrivals	Nedumkandam	--	-	-
Off-take		--	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22-3-12	22-3-12	22-3-12	21-3-12
	17.00	0.00	17.00	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	+31.20	1208.00	1247.70	1206.00	1244.80
May-12	+38.60	1299.30	1326.50	1284.00	1326.50
Jun-12	+40.20	1354.10	1380.80	1340.00	1380.80
July-12	+34.40	1392.00	1415.30	1372.90	1408.50

Contract	Volume	Change	OI	Change
Apr-12	9,470	-7,630	6,139	87
May-12	2,391	-2,500	2,077	108
Jun-12	382	-399	757	32
July-12	55	-113	260	6

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-	-	-	-
Apr-12		-	-	-
May-12			-	-
Jun-12				-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

Due to Telugu New Year's Day the market data will not be available on Friday.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.3.2012	21.3.2012
Cardamom	Cochin	Ernakulum	Local	1	910	990
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.3.2012	21.3.2012
Pepper	Cochin	Ernakulum	Black	1	420	420
			Green	1	450	450
			White	1	435	435
	Coimbatore	Coimbatore	Local	1	370	370
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.3.2012	21.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	74	74
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.3.2012	21.3.2012
Clove	Cochin	Ernakulum	Local	1	935	925
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.3.2012	21.3.2012
Fennel	Cochin	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.3.2012	21.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.3.2012	21.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	70
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.3.2012	21.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.3.2012	21.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-28	16-28
			New	1	35	35
	Hosur	Krishnagiri	Local	1	30	30
			M.P	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Local	1	120-140	120-140
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	22	22
	Kumbakonam	Thanjavur	Local second	2	18	18
			Local third	3	-	-
			Seed	4	50	50
	Madurai	Madurai	Dindigul	1	80	80
			Himachal Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	30	30
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.3.2012	21.3.2012
Ginger	Cochin	Ernakulum	Dry	1	195	195
			Vegetable-Fresh	1	27	27
	Coimbatore	Coimbatore	Mango	1	20	25
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	13	13
			New	1	10	10
			UP	1	12	12
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	12
			Bangalore	1	13.5	13.5
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	15	15
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.2012	21.3.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.2012	21.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9500	8500
			Guntur		6500	5600
			Local	Average	-	-
	Karkala	Udupi	Mankattu		7000	6800
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.2012	21.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3500	3400
	Bangalore	Bangalore	Turmeric	Average	3800	5000
			Stick			

NA-Not Available

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