

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market was reported closed on Saturday due to weekend.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.3.12	23.3.12	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24.3.12	23.3.12	Change
Arrivals	Guntur	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-3-12	23-3-12	23-3-12	19-3-12
Guntur	2718	970	3688	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-88	5484	5496	5388	5400
Jun-12	-100	5860	5890	5788	5796
July-12	-100	6002	6010	5952	5960

Contract	Volume	Change	OI	Change
Apr-12	1,295	-75	6630	145
Jun-12	430	80	3380	130
July-12	25	0	100	5

Spread	Apr-12	Jun-12	July-12
Basis	--	--	--
Apr-12		--	--
Jun-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric major markets were reported closed on Saturday due to weekend.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.3.12	23.3.12	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Nizam	Nizamabad	Closed	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	24.3.12	23.3.12	Change
Arrivals	Erode	--	--	--
Off-take		--	--	--
Arrivals	Nizamabad	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-3-12	23-3-12	23-3-12	19-3-12
Sangli	180	491	671	120
Erode	532	141	673	472
Nizamabad	249	120	369	119

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-68	4410	4430	4300	4314
May-12	-54	4498	4498	4368	4382
Jun-12	-50	4526	4560	4456	4476

Contract	Volume	Change	OI	Change
Apr-12	9,505	-4,215	19,895	600
May-12	3,455	-3,295	15,090	-345
Jun-12	685	-410	5,255	120

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12		-	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander markets on Saturday.
- In Baran, higher arrivals were reported in coriander market.
- However, market participants are expecting that, in days coming ahead moisture content will be low.
- As per trade sources, in Ramganj, Coriander carry forward stock is around 1 lakh bags against 3.5 lakh bags last year. In Kota, stock is around 70,000 bag against 2 lakh bags last year and in Baran, stock is around 20-25 thousand bags against 2 lakh bags last year.
- Coriander yield is expected to improve around 12 - 15% against last year will lead to higher production during current year at around 1-1.25 crore bags against 75 lakh bags last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	24.3.12	23.3.12	Change
Badami	Ramganj	3100	-	-
Eagle		3300	-	-
Badami	Kota	3000	3000-3100	-50
Eagle		3100	3200	-100
Badami	Baran	3050-3100	3050-3100	Unch
Eagle		3150-3200	3150-3200	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	24.3.12	23.3.12	Change
Arrivals	Ramganj	50000	-	-
Off-take		50000	-	-
Arrivals	Kota	20000	20000	Unch
Off-take		20000	20000	Unch
Arrivals	Baran	15000	12000	+3000
Off-take		15000	12000	+3000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-3-12	23-3-12	23-3-12	19-3-12
Guna	846	0	846	517
Jaipur	1385	0	1385	495
Kota	10763	209	10972	5710
Ramganj	2638	0	2638	747

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-44	4300	4340	4238	4275
May-12	-58	4475	4510	4412	4435
Jun-12	-68	4601	4635	4543	4543

Contract	Volume	Change	OI	Change
Apr-12	5,330	-6,900	20,290	-170
May-12	2,050	-2,300	8,970	160
Jun-12	320	-100	520	0

Spread	Apr-12	May-12	Jun-12
Basis	-1275		
Apr-12		160	268
May-12			108

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported down on Saturday. However, in Delhi, pepper prices were reported firm.
- The total USA Pepper imports from Jan - Dec. 2011 were at 51,180 MT against 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- As per the International Pepper Community, global pepper production during current year will be at around 303,500 tonnes down by 6,500 tonnes as compared to the same period last year due to un-seasonal rains and pepper production decline in several producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.3.12	23.3.12	Change
Ungarbled	Kochi	38500	39000	-500
Garbled		40000	40500	-500
Unpolished	Delhi	42500	41500	+1000
Number 11.5		--	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	24.3.12	23.3.12	Change
Arrivals	Kochi	18	11	+7
Off-take		26	14	+12
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-3-12	23-3-12	23-3-12	19-3-12
Calicut	61	0	61	20
Kochi	1868	25	1893	556

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-495	42295	42700	41165	41700
May-12	-565	43110	43340	41965	42470
Jun-12	-640	43745	43750	42455	43000
July-12	375	44100	44100	44100	44100

Contract	Volume	Change	OI	Change
Apr-12	4,360	-1,623	5,868	-136
May-12	1,443	-712	2,518	108
Jun-12	108	-160	262	-24
July-12	1	-8	76	0

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-3200			
Apr-12		770	1300	2400
May-12			530	1630
Jun-12				1100

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin prices were reported down on Saturday due to higher arrivals.
- At lower prices level buyers were reported active in the domestic market.
- In Unjha, Jeera total stock is reported at around 6 lakh bags (1 bag = 65 Kg) against 4 lakh bags last year during same period
- Exporters are active in the domestic market at this lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.
- As per market participants, due to favorable weather condition higher Jeera production is expected in the current year as compared to the last year.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.3.12	23.3.12	Change
Loose	Unjha	11302-11802	11425-11925	-123
Machine Cut	Unjha	12902	13025	-123
NCDEX Quality	Unjha	12602-12802	12725-12925	-123
Loose	Jodhpur	11100-11500	12000	-500

Arrival & Off-take in bags

Parameter	Centre	24.3.12	23.3.12	Change
Arrivals	Unjha	30000	25000	+5000
Off-take	Unjha	28000	-	-
Arrivals	Jodhpur	60	50	+10
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-3-12	23-3-12	23-3-12	19-3-12
Jodhpur	330	0	330	130
Unjha	6598	2050	8648	750

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-233	12200	12233	11960	11963
May-12	-233	12510	12535	12240	12240
Jun-12	-253	12748	12748	12515	12515

Contract	Volume	Change	OI	Change
Apr-12	3,240	-4,131	15,387	147
May-12	1,299	-1,212	9,450	-6
Jun-12	264	-69	837	57

Spread	Apr-12	May-12	Jun-12
Basis	-410.5		
Apr-12		277.5	552.5
May-12			275

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- As per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.
- Cardamom prices were reported down on Saturday.
- Exporters are expecting increase in demand due to higher quality of Indian crop in comparison to the Guatemala crop which is rated poor on a y-o-y basis.
- Cardamom fifth round picking activity will start from March last week or April first.
- Guatemala crop will come in the market, in the month of November. At the mean time, Indian crop will lead the prices. Sources revealed that Cardamom demand will increase in the coming days.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		24.3.12	23.3.12	Change
Small		1130.50	1173.50	-43
		888.29	892.30	-4.01

Arrival & Off-take in Kg

Parameter	Centre	24.3.12	23.3.12	Change
Arrivals	Nedumkandam	44958	90744	-45786
Off-take		37545	83093	-45548

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23-3-12	23-3-12	23-3-12	21-3-12
	17.00	0.00	17.00	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-8.80	1249.00	1268.00	1218.90	1229.6
May-12	+23.80	1300.00	1357.30	1300.00	1341.6
Jun-12	+39.80	1380.00	1427.20	1379.90	1412.3
July-12	+46.90	1420.90	1463.20	1420.90	1453.8

Contract	Volume	Change	OI	Change
Apr-12	9,619	149	5,782	-357
May-12	4,336	1,945	2,168	91
Jun-12	720	338	799	42
July-12	161	106	288	28

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-341.31			
Apr-12		112	182.7	224.20
May-12			70.7	112.20
Jun-12				41.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.3.2012	22.3.2012
Cardamom	Cochin	Ernakulum	Local	1	910	910
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.3.2012	22.3.2012
Pepper	Cochin	Ernakulum	Black	1	420	420
			Green	1	450	450
			White	1	435	435
	Coimbatore	Coimbatore	Local	1	370	370
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.3.2012	22.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	74	74
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.3.2012	22.3.2012
Clove	Cochin	Ernakulum	Local	1	935	935
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.3.2012	22.3.2012
Fennel	Cochin	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.3.2012	22.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.3.2012	22.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.3.2012	22.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	405	435
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.3.2012	22.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-24	16-28
	Hosur	Krishnagiri	New	1	35	35
			Local	1	30	30
			M.P	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Local	1	120-140	120-140
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	22	22
	Kumbakonam	Thanjavur	Local second	2	18	18
			Local third	3	-	-
			Seed	4	50	50
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	30	30
			Pune-New	1	25	25
	Panruti	Cuddalore	Local	1	20	20
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	50	50



Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.3.2012	22.3.2012
Ginger	Cochin	Ernakulum	Dry	1	195	195
			Vegetable-Fresh	1	27	27
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	11-12	-
			Mango	1	23	-
	Hosur	Krishnagiri	Kodagu	1	13	13
			New	1	12	10
			UP	1	18	12
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	12
			Bangalore	1	13.50	13.50
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	15	15
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.3.2012	22.3.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.3.2012	22.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		6500	6500
			Local		-	-
			Mankattu		7000	7000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.3.2012	22.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3449	3500
	Bangalore	Bangalore	Turmeric Stick	Average	3800	3800

NA-Not Available

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