

## RED CHILLI

### Fundamentals:

- In Guntur, Red chilli prices were reported steady on Monday after long holiday period.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.3.12	24.3.12	Change
334	Guntur	4700-4900	Closed	-
Teja		5500-5700	Closed	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	62	5372	5506	5340	5460
Jun-12	62	5742	5914	5734	5860
July-12	132	6010	6100	6010	6092

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26.3.12	24.3.12	Change
Arrivals	Guntur	80000	-	-
Off-take		80000	-	-

Contract	Volume	Change	OI	Change
Apr-12	2,920	1,625	6595	-35
Jun-12	890	460	3715	335
July-12	85	60	150	50

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-3-12	24-3-12	24-3-12	19-3-12
Guntur	2718	1170	3888	494

Spread	Apr-12	Jun-12	July-12
Basis	-660		
Apr-12		400	632
Jun-12			232

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric major markets traded firm on Monday due to higher demand. Nizam market was closed due to labour strike and Erode market was closed due to Telgu festival.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	26.3.12	24.3.12	Change
Finger	Erode	3650-4250	Closed	-
Gattah		3550-3850	Closed	-
Nizam	Nizamabad	4100	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-98	4310	4348	4154	4220
May-12	-64	4390	4406	4238	4320
Jun-12	-112	4496	4502	4364	4406

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	26.3.12	24.3.12	Change
Arrivals	Erode	20000	-	-
Off-take		19000	-	-
Arrivals	Nizamabad	30000	-	-
Off-take		30000	-	-

Contract	Volume	Change	OI	Change
Apr-12	12,705	3,200	21,850	1,955
May-12	5,425	1,970	14,510	-580
Jun-12	1,665	980	5,210	-45

Spread	Apr-12	May-12	Jun-12
Basis	-120		
Apr-12		100	186
May-12			86

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24-3-12	24-3-12	24-3-12	19-3-12
Sangli	180	390	570	120
Erode	532	150	682	472
Nizamabad	249	109	358	119

**NB:** FED expiry for Sangli is 05-August-2012.  
(Quantity in MT)

## CORIANDER SEED

**Fundamentals:**

- In major coriander markets, steady to weak sentiment witnessed on Monday.
- In Kota, higher arrivals were reported in coriander market. However, in Ramganj, lower arrivals were reported on Monday.
- Market participants are expecting that moisture content will be lower in coming days.
- Sources revealed that in Ramganj, Coriander carry forward stock is around 1 lakh bags in comparison to 3.5 lakh bags last year. In Kota, stock is around 70,000 bag in comparison to 2 lakh bags last year and in Baran, stock is around 20-25 thousand bags than 2 lakh bags last year.
- Coriander yield is expected to improve around 12 - 15% in comparison to last year will lead to higher production during current year at around 1-1.25 crore bags.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	26.3.12	24.3.12	Change
Badami	Ramganj	2900-3000	3100	-100
Eagle		3100	3300	-200
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	2900-2950	3050-3100	-150
Eagle		3000-3050	3150-3200	-150

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	26.3.12	24.3.12	Change
Arrivals	Ramganj	45000	50000	-5000
Off-take		45000	50000	-5000
Arrivals	Kota	22000	20000	+2000
Off-take		22000	20000	+2000
Arrivals	Baran	15000	15000	Unch
Off-take		15000	15000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24-3-12	24-3-12	24-3-12	19-3-12
Guna	846	0	846	517
Jaipur	1197	0	1197	495
Kota	10804	199	11003	5710
Ramganj	2638	0	2638	747

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	2	4339	4339	4211	4260
May-12	-35	4473	4478	4369	4390
Jun-12	-46	4590	4696	4496	4549

Contract	Volume	Change	OI	Change
Apr-12	7,020	1,690	20,720	430
May-12	2,670	620	9,520	550
Jun-12	300	-20	640	120

Spread	Apr-12	May-12	Jun-12
Basis	-1260		
Apr-12		130	289
May-12			159

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi, pepper prices were reported firm on Monday. However, in Delhi, pepper prices were reported down.
- In the global market, Indian black pepper MG -1 is offering at USD 8,550 per ton C&F Europe and USD 8,850 per ton US. Vietnam GL 500 is offering at USD 6,300 per ton and 500 GL at USD 6,600-6,650 per ton FOB. Double washed from Vietnam is offering at USD 9,200 per ton FOB.
- The total USA Pepper imports from Jan - Dec. 2011 were at 51,180 MT than 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- As per the International Pepper Community, global pepper production during current year will be at around 303,500 tonnes down by 6,500 tonnes as compared to the same period last year due to un-seasonal rains and pepper production decline in several producing countries.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.3.12	24.3.12	Change
Ungarbled	Kochi	39000	38500	+500
Garbled		40500	40000	+500
Unpolished	Delhi	42000	42500	-500
Number 11.5		--	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	26.3.12	24.3.12	Change
Arrivals	Kochi	17	18	-1
Off-take		22	26	-4
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-3-12	24-3-12	24-3-12	19-3-12
Calicut	61	0	61	20
Kochi	1818	15	1833	556

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	320	41400	42420	40825	41785
May-12	390	42500	43300	41700	42690
Jun-12	300	43145	43740	42220	43190
July-12	-375	43125	44000	42500	43105

Contract	Volume	Change	OI	Change
Apr-12	5,706	1,346	5,732	-136
May-12	1,432	-11	2,643	125
Jun-12	229	121	268	6
July-12	13	12	76	0

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-2785			
Apr-12		905	1405	1320
May-12			500	415
Jun-12				-85

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady to firm sentiments were reported in cumin markets due to higher demand.
- In the worldwide market, Turkey's cumin seed is offering at USD 3,300 per ton (fob), while, Indian cumin seed is offering at USD 2,400-2,450 per ton (cnf) Singapore.
- In Unjha, Jeera total stock is reported at around 6 lakh bags (1 bag = 65 Kg) against 4 lakh bags last year during same period
- Exporters are active in the domestic market at the lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.
- As per market participants, due to favorable weather conditions, higher Jeera production is expected in the current year.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.3.12	24.3.12	Change
Loose	Unjha	11425-11925	11302-11802	+123
Machine Cut	Unjha	13025	12902	+123
NCDEX Quality	Unjha	12725-12925	12602-12802	+123
Loose	Jodhpur	11100-11500	11100-11500	Unch

### Arrival & Off-take in bags

Parameter	Centre	26.3.12	24.3.12	Change
Arrivals	Unjha	31000	30000	+1000
Off-take	Unjha	29000	28000	+1000
Arrivals	Jodhpur	No Arrival	60	-
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-3-12	24-3-12	24-3-12	19-3-12
Jodhpur	330	0	330	130
Unjha	7004	1914	8918	750

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-98	11950	11995	11763	11885
May-12	-68	12235	12278	12060	12195
Jun-12	-118	12320	12505	12300	12423

Contract	Volume	Change	OI	Change
Apr-12	6,543	3,303	15,621	234
May-12	2,358	1,059	9,636	186
Jun-12	483	219	1,056	219

Spread	Apr-12	May-12	Jun-12
Basis	-210		
Apr-12		310	537.5
May-12			227.5

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- As per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.
- Cardamom prices were reported down on Monday due to lower demand.
- Exporters are expecting increase in demand due to higher quality of Indian crop in comparison to the Guatemala crop which is rated poor on a y-o-y basis.
- Sources revealed that cardamom fifth round picking activity will start from March last week or April first.
- Guatemala crop will come in the market, in the month of November. At the mean time, Indian crop will lead the prices. Sources revealed that Cardamom demand will increase in the coming days.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.3.12	25.3.12	Change
Small		1150.00	1221.00	-71.00
		844.00	884.32	-40.32

### Arrival & Off-take in Kg

Parameter	Centre	26.3.12	25.3.12	Change
Arrivals	Nedumkandam	44123	80644	-36521
Off-take		36210	78038	-41828

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24-3-12	24-3-12	24-3-12	21-3-12
	20.8	0.00	20.8	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-30.10	1235.00	1240.00	1195.00	1199.50
May-12	-21.10	1347.00	1359.00	1310.70	1320.50
Jun-12	+3.70	1413.10	1441.00	1393.00	1416
July-12	+33.20	1474.50	1502.00	1459.90	1487.00

Contract	Volume	Change	OI	Change
Apr-12	11,040	1,421	5,141	-641
May-12	4,101	-235	2,202	34
Jun-12	1,008	288	749	-50
July-12	343	182	310	22

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-355.5			
Apr-12		121	216.5	287.50
May-12			95.5	166.50
Jun-12				71.00

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.3.2012	24.3.2012
Cardamom	Cochin	Ernakulum	Local	1	920	910
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.3.2012	24.3.2012
Pepper	Cochin	Ernakulum	Black	1	420	420
			Green	1	450	450
			White	1	435	435
	Coimbatore	Coimbatore	Local	1	370	370
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.3.2012	24.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	74	74
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.3.2012	24.3.2012
Clove	Cochin	Ernakulum	Local	1	935	935
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.3.2012	24.3.2012
Fennel	Cochin	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.3.2012	24.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.3.2012	24.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.3.2012	24.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	405	405
	Coimbatore	Coimbatore	Local	1	460	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.3.2012	24.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-24	16-24
			New	1	16-24	16-24
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	30	30
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	22	22
			Local second	2	18	18
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	50	50
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	30
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.3.2012	24.3.2012
Ginger	Cochin	Ernakulum	Dry	1	195	195
			Vegetable-Fresh	1	27	27
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	9-10	11-12
			Mango	1	22	23
	Hosur	Krishnagiri	Kodagu	1	13	13
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	12
			Bangalore	1	13.50	13.50
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	15	15
	Thalaivasal	Salem	Old	1	20	20

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.3.2012	24.3.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.3.2012	24.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9500	9500
			Guntur		6500	6500
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	7000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.3.2012	24.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3449
	Bangalore	Bangalore	Turmeric Stick	Average	-	3800

NA-Not Available

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