

RED CHILLI

Fundamentals:

- In Guntur, Red chilli prices were reported steady on Tuesday.
- The major varieties of chilli being exported are Sannam, Teja, Byadagi, Mundu, Kashmiri chilli etc.
- Anticipation of higher production due to higher acreage put pressure on prices.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.3.12	26.3.12	Change
334	Guntur	4700-4900	4700-4900	Unch
Teja		5500-5700	5500-5700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-36	5490	5506	5420	5444
Jun-12	-76	5890	5898	5800	5810
July-12	-42	6148	6148	5974	6006

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	27.3.12	26.3.12	Change
Arrivals	Guntur	70000	80000	-10000
Off-take		70000	80000	-10000

Contract	Volume	Change	OI	Change
Apr-12	1,560	190	6825	340
Jun-12	555	205	3780	530
July-12	90	65	175	80

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-3-12	26-3-12	26-3-12	26-3-12
Guntur	3607	952	4559	489

Spread	Apr-12	Jun-12	July-12
Basis	-644	-	-
Apr-12		366	562
Jun-12			196

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment were reported in Turmeric market on Tuesday.
- Lower demand from Masala millers was reported in the domestic spot market at the higher price level.
- Turmeric export increased by 27,400 tonnes, (67,000 tonnes during the period from April 2011 – January 2012,)

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.3.12	26.3.12	Change
Finger	Erode	3450-4050	3650-4250	-200
Gattah		3550-3850	3550-3850	Unch
Nizam	Nizamabad	4000	4100	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	27.3.12	26.3.12	Change
Arrivals	Erode	20000	20000	Unch
Off-take		18000	19000	-1000
Arrivals	Nizamabad	30000	30000	Unch
Off-take		30000	30000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-3-12	26-3-12	26-3-12	26-3-12
Sangli	230	391	621	180
Erode	572	70	642	532
Nizamabad	249	219	468	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	68	4250	4296	4204	4282
May-12	54	4328	4374	4292	4362
Jun-12	34	4430	4450	4390	4440

Contract	Volume	Change	OI	Change
Apr-12	8,405	-5,315	21,315	2,020
May-12	2,820	-3,930	14,450	-985
Jun-12	580	-515	5,200	65

Spread	Apr-12	May-12	Jun-12
Basis	-282	-	-
Apr-12		80	158
May-12			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment in major coriander markets on Tuesday.
- In Ramganj market, export demand was noticed for Scotter variety.
- Sources revealed that in Ramganj, Coriander carry forward stock is around 1 lakh bags in comparison to 3.5 lakh bags last year. In Kota, stock is around 70,000 bag in comparison to 2 lakh bags last year and in Baran, stock is around 20-25 thousand bags than 2 lakh bags last year.
- Coriander yield is expected to improve around 12 - 15% in comparison to last year will lead to higher production during current year at around 1-1.25 crore bags.

Coriander Prices: (Rs/Qtl)

Grade	Centre	27.3.12	26.3.12	Change
Badami	Ramganj	3100	2900-3000	+100
Eagle		3250-3300	3100	+200
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	2900-2950	2900-2950	Unch
Eagle		3000-3050	3000-3050	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27.3.12	26.3.12	Change
Arrivals	Ramganj	30000	45000	-15000
Off-take		30000	45000	-15000
Arrivals	Kota	20000	22000	-2000
Off-take		20000	22000	-2000
Arrivals	Baran	10000	15000	-5000
Off-take		10000	15000	-5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-3-12	26-3-12	26-3-12	26-3-12
Guna	846	0	846	517
Jaipur	1197	0	1197	307
Kota	10278	318	10596	4620
Ramganj	2638	0	2638	716

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	34	4270	4345	4240	4292
May-12	58	4421	4495	4365	4453
Jun-12	30	4533	4616	4500	4571

Contract	Volume	Change	OI	Change
Apr-12	8,660	-3,570	20,390	-70
May-12	3,090	-1,260	9,720	910
Jun-12	270	-150	620	100

Spread	Apr-12	May-12	Jun-12
Basis	-1292	-	-
Apr-12		161	279
May-12			118

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported weak on Tuesday.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,400 per ton C&F Europe and USD 8,700 per ton US. Vietnam GL 500 offered at USD 6,300 per ton and 500 GL at USD 6,600-6,650 per ton FOB. Double washed from Vietnam quoted at USD 9,200 per ton FOB.
- The total USA Pepper imports from Jan - Dec. 2011 were at 51,180 MT than 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- As per the International Pepper Community, global pepper production during current year will be at around 303,500 tonnes down by 6,500 tonnes as compared to the same period last year due to un-seasonal rains and pepper production decline in several producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.3.12	26.3.12	Change
Ungarbled	Kochi	38500	39000	-500
Garbled		40000	40500	-500
Unpolished	Delhi	40500	42000	-1500
Number 11.5		--	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	27.3.12	26.3.12	Change
Arrivals	Kochi	7	17	-10
Off-take		5	22	-17
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-3-12	26-3-12	26-3-12	26-3-12
Calicut	61	0	61	20
Kochi	1808	98	1906	420

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-715	41800	42200	41300	41400
May-12	-710	42745	43040	42200	42300
Jun-12	-605	43170	43525	42645	42790
July-12	-580	43200	43600	43200	43200

Contract	Volume	Change	OI	Change
Apr-12	3,353	-2,630	5,738	-266
May-12	808	-1,347	2,663	253
Jun-12	39	-229	265	-21
July-12	4	-5	74	-2

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-2900	-	-	-
Apr-12		900	1390	1800
May-12			490	900
Jun-12				410

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiments were reported in cumin markets on Tuesday due to higher demand.
- In the international market, Turkey's cumin seed offered at USD 3,300 per ton (fob), while, Indian cumin seed quoted at USD 2,400-2,450 per ton (cnf) Singapore.
- Cumin Seed export increased by 12050 tonnes, which was 34,500 tonnes during the period from April 2011 – January 2012,
- Exporters are active in the domestic market at the lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.
- Due to favorable weather conditions, higher Jeera production is expected in the current year.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.3.12	26.3.12	Change
Loose	Unjha	12000-12400	11425-11925	+475
Machine Cut	Unjha	13500	13025	+475
NCDEX Quality	Unjha	12500-13400	12725-12925	+475
Loose	Jodhpur	10900-11500	11100-11500	Unch

Arrival & Off-take in bags

Parameter	Centre	27.3.12	26.3.12	Change
Arrivals	Unjha	25000	31000	-6000
Off-take	Unjha	25000	29000	-4000
Arrivals	Jodhpur	No Arrival	No Arrival	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-3-12	26-3-12	26-3-12	26-3-12
Jodhpur	330	0	330	130
Unjha	8173	1780	9953	489

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	273	11898	12270	11823	12170
May-12	275	12200	12580	12130	12485
Jun-12	310	12530	12860	12420	12765

Contract	Volume	Change	OI	Change
Apr-12	8,733	1,362	15,546	306
May-12	3,564	1,053	9,714	258
Jun-12	480	147	1,176	396

Spread	Apr-12	May-12	Jun-12
Basis	30	-	-
Apr-12		315	595
May-12			280

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up in the domestic market on Tuesday.
- Cardamom arrivals may increase in coming days owing increasing picking activity in growing areas.
- Exporters are expecting increase in demand due to higher quality of Indian crop in comparison to the Guatemala crop which is rated poor on a y-o-y basis.
- Small Cardamom export increased by 3,105 tonnes, which was 3,900 tonnes during the period from April 2011 – January 2012, compared to previous year same period when export were reported at 795 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		27.3.12	26.3.12	Change
Small		1318.00	1150.00	+168.00
		920.41	844.00	+76.41

Arrival & Off-take in Kg

Parameter	Centre	27.3.12	26.3.12	Change
Arrivals	Nedumkandam	50635	44123	+6512
Off-take		49756	36210	+13546

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26-3-12	26-3-12	26-3-12	26-3-12
	20.8	0.00	20.8	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-43.20	1200.00	1205.50	1155.50	1160.50
May-12	-36.90	1320.50	1322.00	1272.90	1289.00
Jun-12	-38.20	1412.80	1413.10	1359.50	1378.00
July-12	-33.00	1485.10	1485.10	1429.10	1452.20

Contract	Volume	Change	OI	Change
Apr-12	9,528	58	5,070	-1,069
May-12	5,046	2,655	2,432	355
Jun-12	768	386	755	-2
July-12	422	367	246	-14

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-240.09	-	-	-
Apr-12		128.5	217.5	291.70
May-12			89	163.20
Jun-12				74.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

Panruti Market data and Bangalore Market data will not be available today

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.3.2012	26.3.2012
Cardamom	Cochin	Ernakulum	Local	1	920	920
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	-	950
			Medium	1	-	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.3.2012	26.3.2012
Pepper	Cochin	Ernakulum	Black	1	420	420
			Green	1	450	450
			White	1	435	435
	Coimbatore	Coimbatore	Local	1	370	370
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	-	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.3.2012	26.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	74	74
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	-	46-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.3.2012	26.3.2012
Clove	Cochin	Ernakulum	Local	1	935	935
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.3.2012	26.3.2012
Fennel	Cochin	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	-	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.3.2012	26.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	-	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.3.2012	26.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	-	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.3.2012	26.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	405	405
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	-	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.3.2012	26.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-25	16-24
			New	1	35	35
	Hosur	Krishnagiri	Local	1	30	30
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	22	22
			Local second	2	18	18
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	50	50
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	20-25	20-25
			Pune-New	1	-	25
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.3.2012	26.3.2012
Ginger			Dry	1	190	195
	Cochin	Ernakulum	Vegetable-Fresh	1	27	27
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	10-12	9-10
			Mango	1	22	22
			Kodagu	1	13	13
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	-	13.50
	Panruti	Cuddalore	Bangalore-Mango	1	-	28
			New	1	15	15
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2012	26.3.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2012	26.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9000	9500
			Guntur		6500	6500
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6850	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2012	26.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3200	-
	Bangalore	Bangalore	Turmeric Stick	Average	3950	-

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.