

RED CHILLI

Fundamentals:

- Steady sentiments were reported in Guntur, Red chilli prices on Wednesday.
- The major varieties of chilli being exported are Sannam, Teja, Byadagi, Mundu, Kashmiri chilli etc.
- Anticipation of higher production due to higher acreage put pressure on prices.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.3.12	27.3.12	Change
334	Guntur	4700-4900	4700-4900	Unch
Teja		5500-5700	5500-5700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-16	5420	5484	5410	5418
Jun-12	-6	5816	5858	5792	5810
July-12	-38	6014	6048	5962	5990

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	28.3.12	27.3.12	Change
Arrivals	Guntur	70000	70000	Unch
Off-take		70000	70000	Unch

Contract	Volume	Change	OI	Change
Apr-12	1,015	-545	6760	-65
Jun-12	360	-195	3750	-30
July-12	30	-60	170	-5

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-3-12	27-3-12	27-3-12	26-3-12
Guntur	3607	1022	4629	489

Spread	Apr-12	Jun-12	July-12
Basis	-618	-	-
Apr-12		392	572
Jun-12			180

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiments were reported in Turmeric Erode market on Wednesday.
- In Erode spot market, higher arrivals were reported as compared to the Nizamabad market.
- As per Agriwatch projections, the total production of turmeric in the current year is likely to be 90 lakh bags against 70 lakh bags that were reported last year in the same period.
- Lower demand from Masala millers was reported in the domestic spot market at the higher price level.
- Turmeric export increased by 27,400 tonnes, (67,000 tonnes during the period from April 2011 – January 2012,)

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.3.12	27.3.12	Change
Finger	Erode	3350-3950	3450-4050	-100
Gattah		3450-3750	3550-3850	-100
Nizam	Nizamabad	4000	4000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	28.3.12	27.3.12	Change
Arrivals	Erode	22000	20000	+2000
Off-take		18000	18000	Unch
Arrivals	Nizamabad	20000	30000	-10000
Off-take		20000	30000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-3-12	27-3-12	27-3-12	26-3-12
Sangli	250	351	601	180
Erode	572	191	763	532
Nizamabad	358	89	447	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-36	4294	4300	4232	4254
May-12	-46	4370	4378	4310	4320
Jun-12	-42	4440	4440	4390	4406

Contract	Volume	Change	OI	Change
Apr-12	4,985	-3,420	21,140	-175
May-12	1,930	-890	14,400	-50
Jun-12	445	-135	5,160	-40

Spread	Apr-12	May-12	Jun-12
Basis	-254	-	-
Apr-12		66	152
May-12			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED**Fundamentals:**

- Steady sentiments were reported in major coriander markets on Wednesday.
- Sources revealed that in Ramganj, Coriander carry forward stock is around 1 lakh bags in comparison to 3.5 lakh bags last year. In Kota, stock is around 70,000 bag in comparison to 2 lakh bags last year and in Baran, stock is around 20-25 thousand bags than 2 lakh bags last year.
- Coriander yield is expected to improve around 12 - 15% in comparison to last year will lead to higher production during current year at around 1-1.25 crore bags.

Coriander Prices: (Rs/Qtl)

Grade	Centre	28.3.12	27.3.12	Change
Badami	Ramganj	3100	3100	Unch
Eagle		3250-3300	3250-3300	Unch
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	2900-2950	2900-2950	Unch
Eagle		3000-3050	3000-3050	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	28.3.12	27.3.12	Change
Arrivals	Ramganj	30000	30000	Unch
Off-take		30000	30000	Unch
Arrivals	Kota	18000	20000	-2000
Off-take		18000	20000	-2000
Arrivals	Baran	8000	10000	-2000
Off-take		8000	10000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-3-12	27-3-12	27-3-12	26-3-12
Guna	846	20	866	517
Jaipur	1197	0	1197	307
Kota	10288	348	10636	4620
Ramganj	2638	0	2638	716

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	8	4284	4369	4284	4310
May-12	1	4472	4510	4443	4455
Jun-12	40	4610	4642	4573	4590

Contract	Volume	Change	OI	Change
Apr-12	9,040	380	20,020	-370
May-12	2,970	-120	10,120	400
Jun-12	2,810	2,540	650	30

Spread	Apr-12	May-12	Jun-12
Basis	-1310	-	-
Apr-12		145	280
May-12			135

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported lower on Wednesday.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,400 per ton C&F Europe and USD 8,700 per ton US. Vietnam GL 500 offered at USD 6,300 per ton and 500 GL at USD 6,600-6,650 per ton FOB. Double washed from Vietnam quoted at USD 9,200 per ton FOB.
- The total USA Pepper imports from Jan - Dec. 2011 were at 51,180 MT than 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- As per the International Pepper Community, global pepper production during current year will be at around 303,500 tonnes down by 6,500 tonnes as compared to the same period last year due to un-seasonal rains and pepper production decline in several producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.3.12	27.3.12	Change
Ungarbled	Kochi	38000	38500	-500
Garbled		39500	40000	-500
Unpolished	Delhi	40500	40500	Unch
Number 11.5		--	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	28.3.12	27.3.12	Change
Arrivals	Kochi	14	7	+7
Off-take		12	5	+7
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-3-12	27-3-12	27-3-12	26-3-12
Calicut	61	0	61	20
Kochi	1823	227	2050	420

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-650	41400	41495	40605	40850
May-12	-845	42150	42300	41330	41500
Jun-12	-1055	42430	42730	41825	42005
July-12	-1020	42710	43095	42050	42300

Contract	Volume	Change	OI	Change
Apr-12	3,973	620	5,513	-225
May-12	1,358	550	2,648	-15
Jun-12	148	109	279	14
July-12	96	92	96	22

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-2850	-	-	-
Apr-12		650	1155	1450
May-12			505	800
Jun-12				295

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiments were reported in cumin markets Jodhpur market on Wednesday.
- In Jodhpur domestic market lower arrivals were reported as compared to the Unjha market.
- In the international market, Turkey's cumin seed offered at USD 3,300 per ton (fob), while, Indian cumin seed quoted at USD 2,400 per ton (cnf) Singapore.
- Cumin Seed export increased by 12050 tonnes, which was 34,500 tonnes during the period from April 2011 – January 2012,
- Lower demand was reported from market participants, they were not giving any higher prices to the producers in the spot market.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.3.12	27.3.12	Change
Loose	Unjha	12000-12400	12000-12400	Unch
Machine Cut	Unjha	13500	13500	Unch
NCDEX Quality	Unjha	12500-13400	12500-13400	Unch
Loose	Jodhpur	12000	10900-11500	+500

Arrival & Off-take in bags

Parameter	Centre	28.3.12	27.3.12	Change
Arrivals	Unjha	22000	25000	-3000
Off-take	Unjha	20000	25000	-5000
Arrivals	Jodhpur	70	No Arrival	
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-3-12	27-3-12	27-3-12	26-3-12
Jodhpur	330	0	330	130
Unjha	9080	1445	10525	489

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-250	12195	12225	11903	11960
May-12	-268	12450	12538	12225	12260
Jun-12	-268	12730	12750	12513	12535

Contract	Volume	Change	OI	Change
Apr-12	7,242	-1,491	15,192	-354
May-12	3,048	-516	9,951	237
Jun-12	513	33	1,272	96

Spread	Apr-12	May-12	Jun-12
Basis	240		-
Apr-12		300	575
May-12			275

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom arrivals may increase in coming days owing increasing picking activity in growing areas.
- Exporters are expecting increase in demand due to higher quality of Indian crop in comparison to the Guatemala crop which is rated poor on a y-o-y basis.
- Small Cardamom export increased by 3,105 tonnes, which was 3,900 tonnes during the period from April 2011 – January 2012, compared to previous year same period when export were reported at 795 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		28.3.12	27.3.12	Change
Small		--	1318.00	--
		--	920.41	--

Arrival & Off-take in Kg

Parameter	Centre	28.3.12	27.3.12	Change
Arrivals	Nedumkandam	--	50635	--
Off-take		--	49756	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26-3-12	26-3-12	26-3-12	26-3-12
	20.8	0.00	20.8	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-7.30	1168.00	1177.60	1141.00	1156.60
May-12	+1.70	1288.00	1305.00	1258.50	1290.00
Jun-12	-4.50	1380.00	1397.90	1355.00	1374.50
July-12	-8.00	1450.00	1476.40	1435.00	1450.00

Contract	Volume	Change	OI	Change
Apr-12	9,603	75	4,671	-399
May-12	3,760	-1,286	2,823	391
Jun-12	499	-269	735	-20
July-12	116	-306	220	-26

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-	-	-	-
Apr-12		-	-	-
May-12			-	-
Jun-12				-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.3.2012	27.3.2012
Cardamom	Cochin	Ernakulum	Local	1	920	920
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	-
			Medium	1	800	-
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.3.2012	27.3.2012
Pepper	Cochin	Ernakulum	Black	1	420	420
			Green	1	450	450
			White	1	435	435
	Coimbatore	Coimbatore	Local	1	370	370
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	-
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.3.2012	27.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	74	74
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	-
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)
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					Date	
					28.3.2012	27.3.2012
Clove	Cochin	Ernakulum	Local	1	930	935
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	-
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.3.2012	27.3.2012
Fennel	Cochin	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	-
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.3.2012	27.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	220
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	-
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.3.2012	27.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	-
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)
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					Date	
					28.3.2012	27.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	405	405
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.3.2012	27.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	60	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-25	15-25
			New	1	15-25	15-25
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	30	30
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	22	22
			Local second	2	18	18
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	50	50
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	-
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)
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					Date	
					28.3.2012	27.3.2012
Ginger			Dry	1	190	190
	Cochin	Ernakulum	Vegetable-Fresh	1	27	27
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	11-13	10-12
			Mango	1	22	22
			Kodagu	1	13	13
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	-
	Panruti	Cuddalore	Bangalore-Mango	1	25	-
			New	1	15	15
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.2012	27.3.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi	Other	Average	-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)
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					Date	
					28.3.2012	27.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		9000	9000
			Guntur		6500	6500
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	-	-
			Mankattu		6850	6850
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3400	3200
	Bangalore	Bangalore	Turmeric Stick	Average	3950	3950

NA-Not Available

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