

RED CHILLI

Fundamentals:

- Firm sentiments were reported in Guntur, Red chilli prices on Thursday.
- The major varieties of chilli being exported are Sannam, Teja, Byadagi, Mundu, Kashmiri chilli etc.
- As per trade sources, export demand has increased from Pakistan, Bangladesh, Malaysia and China which led the red chilli prices.
- Pakistan is demanding more quantity of red chilli in the month of March due to which prices are getting support despite higher arrivals.
- Anticipation of higher production due to higher acreage put pressure on prices.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.3.12	28.3.12	Change
334		4500-	4700-	+300
334	Guntur	5200	4900	+300
Toio	Guritui	5800	5500-	+100
Teja		5600	5700	+100

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-12	66	5472	5528	5390	5490
Jun-12	38	5832	5898	5754	5848
July-12	84	5984	6074	5984	6074

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29.3.12	28.3.12	Change
Arrivals	O	80000	70000	+10000
Off-take	Guntur	80000	70000	+10000

Contract	Volume	Change	OI	Change
Apr-12	2,165	1,150	6545	-215
Jun-12	525	165	3735	-15
July-12	30	0	170	0

NCDEX- STOCK POSITION

Stooks	Demat	In-Process	Total	FED
Stocks	28-3-12	28-3-12	28-3-12	26-3-12
Guntur	3622	1117	4739	489

NB: FED expiry for Guntur is 05-August-2012. (**Quantity in MT)**

Spread	Apr-12	Jun-12	July-12
Basis	-640	-	-
Apr-12		358	584
Jun-12			226

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.



TURMERIC

Fundamentals:

- Weak sentiments were reported in Turmeric Erode market on Thursday.
- In Erode turmeric prices were down as compared to the Nizamabad prices due to the higher arrivals.
- Turmeric export increased by 27,400 tonnes, (67,000 tonnes during the period from April 2011 January 2012,) compared to the 39,600 tonnes in April 2010 January 2011.
- As per Agriwatch projections, the total production of turmeric in the current year is likely to be 90 lakh bags against 70 lakh bags that were reported last year in the same period.
- Lower demand from Masala millers was reported in the domestic spot market at the higher price level.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.3.12	28.3.12	Change	
Finanz		3250-	3350-	-100	
Finger	Erode	3850	3950	-100	
Gattah	Eloue	3350-	3450-	-100	
Gallan		3650	3750	-100	
Nizam	Nizamabad	Closed	4000	-	

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29.3.12	28.3.12	Change
Arrivals	Erode	22000	22000	Unch
Off-take	Erode	17600	18000	-400
Arrivals	Nizamabad	-	20000	-
Off-take	Mizamabau	-	20000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	28-3-12	28-3-12	28-3-12	26-3-12
Sangli	300	10	310	180
Erode	592	301	893	532
Nizamabad	418	246	664	249

NB: FED expiry for Sangli is 05-August-2012. (**Quantity in MT**)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-12	-40	4240	4276	4172	4212
May-12	-46	4312	4366	4240	4280
Jun-12	-40	4410	4436	4330	4360

Contract	Volume	Change	OI	Change
Apr-12	10,610	5,625	20,105	-1,035
May-12	5,230	3,300	14,585	185
Jun-12	410	-35	5,175	15

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12		-	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.



CORIANDER SEED

Fundamentals:

- Firm sentiments were reported in Kota and Baran coriander markets on Thursday.
- Lower arrivals were reported today in the domestic market and support the prices to gain.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 15% higher yield against last year.
- In Ramganj, Coriander carry forward stock is around 1 lakh bags in comparison to 3.5 lakh bags last year. In Kota, stock is around 70,000 bag in comparison to 2 lakh bags last year and in Baran, stock is around 20-25 thousand bags than 2 lakh bags last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29.3.12	28.3.12	Change
Badami		Closed	3100	-
Fagle	Ramganj	Closed	3250-	
Eagle		Closed	3300	-
Badami	Kota	3100	3000	+100
Eagle	Nota	3200	3100	+100
Badami		3000-	2900-	+100
Dauaiiii	Baran	3050	2950	+100
Eagle	Dalali	3100-	3000-	+100
Lagie		3150	3050	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29.3.12	28.3.12	Change
Arrivals	Domagni	-	30000	-
Off-take	Ramganj	-	30000	-
Arrivals	Kota	15000	18000	-3000
Off-take	Kota	15000	18000	-3000
Arrivals	Baran	6000	8000	-2000
Off-take	Daiall	6000	8000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	28-3-12	28-3-12	28-3-12	26-3-12
Guna	846	20	866	517
Jaipur	1197	0	1197	307
Kota	10249	438	10687	4620
Ramganj	2638	80	2718	716

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-12	-17	4339	4339	4230	4298
May-12	-2	4450	4475	4388	4450
Jun-12	-15	4550	4630	4466	4580

Contract	Volume	Change	OI	Change
Apr-12	8,710	-330	19,420	-600
May-12	3,640	670	10,140	20
Jun-12	1,710	-1,100	680	30

Spread	Apr-12	May-12	Jun-12
Basis	-1198	-	-
Apr-12		152	282
May-12			130

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.



BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported steady on Thursday.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,300 per ton C&F Europe and USD 8,600 per ton US. Vietnam GL 500 offered at USD 6,000 per ton and 550 GL at USD 6,200 per ton, Austa 7,000per ton FOB. Double washed from Vietnam guoted at USD 9,200 per ton FOB.
- The total USA Pepper imports from Jan Dec. 2011 were at 51,180 MT than 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- Based on the latest information received by IPC, total export of pepper from producing countries other than pepper oil and oleoresin was around 252,900 mt valued at around USD 1.52 billion, as against 269,200 mt worth USD 1,016 million in 2010.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.3.12	28.3.12	Change
Ungarbled	l/a ah:	38000	38000	Unch
Garbled	Kochi	39500	39500	Unch
Unpolished		40000	40500	-500
Number 11.5	Delhi	-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	29.3.12	28.3.12	Change		
Arrivals	Kochi	16	14	+2		
Off-take	Kochi	6	12	-6		
Arrivals	Delhi					
Off-take	Domi					

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	28-3-12	28-3-12	28-3-12	26-3-12
Calicut	61	0	61	20
Kochi	1999	68	2067	420

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-12	-35	40650	40840	39265	40785
May-12	-20	41350	41490	39825	41450
Jun-12	-205	41585	41970	40380	41855
July-12	-345	43590	43590	40700	41990

Contract	Volume	Change	OI	Change
Apr-12	6,746	2,773	5,078	-435
May-12	2,046	688	2,717	69
Jun-12	109	-39	296	17
July-12	32	-64	91	-5

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-2785	-	-	-
Apr-12		665	1070	1205
May-12			405	540
Jun-12				135

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.



CUMIN SEED

Fundamentals:

- Steady sentiments were reported in cumin markets Jodhpur market on Thursday.
- Cumin seed Unjha market will remain closed from 29th March to 2nd April 2012 on clearance of accounts at the end of financial year.
- Lower demand was reported from market participants, they were not giving any higher prices to the producers in the spot market.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.3.12	28.3.12	Change
1	و مانورا ا	Classed	12000-	
Loose	Unjha	Closed	12400	-
Machine Cut	Unjha	Closed	13500	-
NODEY Quality	Llaiba	Classed	12500-	
NCDEX Quality	Unjha	Closed	13400	-
Loose	Jodhpur	11000- 12000	12000	Unch

Arrival & Off-take in bags

Parameter	Centre	29.3.12	28.3.12	Change		
Arrivals	Unjha	-	22000	-		
Off-take	Unjha	-	20000	-		
Arrivals	Jodhpur	-	70	-		
Off-take	Jodhpur	-	-	-		
Unjha 1 bag=55 kg						
Jodhpur 1 bag=80 kg						

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	28-3-12	28-3-12	28-3-12	26-3-12
Jodhpur	330	0	330	130
Unjha	9794	998	10792	489
				0010

NB: FED expiry for Jodhpur and Unjha is 05-March-2012. **(Quantity in MT)**

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-12	165	11950	12180	11768	12110
May-12	163	12193	12475	12070	12410
Jun-12	168	12490	12750	12388	12715

Contract	Volume	Change	OI	Change
Apr-12	9,156	1,914	14,988	-204
May-12	3,435	387	9,897	-54
Jun-12	600	87	1,317	45

Spread	Apr-12	May-12	Jun-12
Basis			
Apr-12			
May-12			

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.



CARDAMOM

Fundamentals:

- Lower arrivals in the domestic market supported the prices to gain on Thursday.
- However, Cardamom arrivals may increase in coming days owing increasing picking activity in growing areas.
- Exporters are expecting increase in demand due to higher quality of Indian crop in comparison to the Guatemala crop which is rated poor on a y-o-y basis.
- Large Cardamom export increased by 65 tonnes, which was 710 tonnes during the period from April 2011 -January 2012, compared to previous year.

Contract

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		29-3-12	28-3-12	Change
Small		1211.50	1286	-75.50
		895.66	829.14	+66.52

Arrival & Off-take in Kg

Parameter	Centre	29-3-12	28-3-12	Change		
Arrivals	Nedumkandam	47539	53873	-6334		
Off-take	Neuumkanuam	45828	52904	-7076		
MCX- STOCK POSITION						

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-3-12	28-3-12	28-3-12	28-3-12
	20.8	0.00	20.8	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Volume

Contract	+/-\$	Open	High	Low	Close
Apr-12	-15.60	1155.10	1174.00	1129.20	1142.00
May-12	-9.40	1290.30	1311.10	1270.00	1280.00
Jun-12	-19.50	1379.10	1400.00	1345.40	1356.00
July-12	-24.50	1440.00	1466.00	1412.00	1420.00

Change

	Dooio	240 24				
	Spread	Apr-12	May-12	Jun-12	July-12	
_	July-12	120	4	242	22	
	Jun-12	427	-72	755	20	
	May-12	3,284	-476	3,023	200	
!	Apr-12	8,692	-911	4,595	-76	

Change

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-246.34	-	-	-
Apr-12		138	214	278.00
May-12			76	140.00
Jun-12				64.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices - Near month futures.





WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
Spice	warket		variety	Grade	Da	ite
					29.3.2012	28.3.2012
	Cochin	Ernakulum	Local	1	820	920
	Coimbatore	Coimbatore	Local	1	780	750
	Mettupalayam	Coimbatore	Local	1	900	900
Cardamom	Gandhi Market	Tiruchirapalli	Local	1	980	980
Cardamoni	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
	Failiuli Guddalore	Medium	1	800	800	
	Thalaivasal	Salem	Local	1	1000	1000

				Grade	Price (Rs/Kg)	
Spice	Market	District/State	Variety		D	ate
					29.3.2012	28.3.2012
			Black	1	405	420
	Cochin	Ernakulum	Green	1	450	450
			White	1	435	435
	Coimbatore	Coimbatore	Local	1	360	370
Pepper	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

					Price (l	Rs/Kg)
Spice	Market	District/State	Variety	Grade	Da	te
					29.3.2012	28.3.2012
	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	72	74
	Mettupalayam	Coimbatore	Local	1	80	80
Coriander	Gandhi Market	Time alaine e alli	Half	1	82-92	82-92
	Ganuni Market	Tiruchirapalli	Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55



		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
					29.3.2012	28.3.2012
	Cochin	Ernakulum	Local	1	930	930
	Coimbatore	Coimbatore	Local	1	1050	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
Clove	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
					29.3.2012	28.3.2012
	Cochin	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	120	125
	Mettupalayam	Coimbatore	Local	1	130	130
Fennel	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
-					29.3.2012	28.3.2012
	Cochin	Ernakulum	Local	1	190	200
	Coimbatore	Coimbatore	Local	1	135	130
	Mettupalayam	Coimbatore	Local	1	135	135
Cinnamon	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

			Variety	Grade	Price (Rs/Kg) Date	
Spice	Market	District/State				
					29.3.2012	28.3.2012
	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	35	40
	Mettupalayam	Coimbatore	Local	1	35	35
Fenugreek	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



		District/State	Variety	Grade	Price (Rs/Kg)	
Spice	Market				Date	
					29.3.2012	28.3.2012
	Cochin	Ernakulum	With shell	1	435	405
	Coimbatore	Coimbatore	Local	1	470	460
Nutmeg	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

					Price (Rs/Kg)
Spice	Market	District/State	Variety	Grade	Da	ate
					29.3.2012	28.3.2012
	Cochin	Ernakulum	Nadan	1	65	60
	Coimbatore	Coimbatore	Himachal	1	-	-
	Combatore	Combatore	M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
	Ottanionatiani	Diridigal	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh New	1	15-25	15-25
	Носия	Kriobnogiri	Local	1	35	35
	Hosur	Krishnagiri	M.P	1	30	30
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	120-140	120-140
Garlic			Thaivan	1	-	-
Garne	K.R.Market	Pangalara	M.P	1	-	-
	N.K.IVIAIKEL	Bangalore	U.P	1	-	-
			Local first	1	30	22
	Kumbakonam	Thenievur	Local second	2	20	18
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	50	50
	Madurai	Madurai	Dindigul	1	80	80
	Matturalaura	Online beatage	Himachal Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
	Hialalvasal	Salem	Nelagiri	1	50	50



					Price ((Rs/Kg)
Spices	Market	District/State	Variety	Grade	Da	ate
					29.3.2012	28.3.2012
			Dry	1	190	190
	Cochin	Ernakulum	Vegetable- Fresh	1	25	27
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New- Mettupalayam	1	10-13	11-13
	·		Mango	1	23	22
			Kodagu	1	13	13
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
0:	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
Ginger	I/ D Market	Danadan	Himachal	1	-	-
	K.R.Market	Bangalore	Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka- New	1	14	14
			Bangalore	1	15	15
	Panruti	Panruti Cuddalore	Bangalore- Mango	1	25	25
	Thalaivasal	Salem	New	1	15	15
	Halalvasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Da	ate
			-		29.3.2012	28.3.2012
	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu	Other	Average	25000	25000
Black	Karkala	Udupi			-	-
Pepper	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



					Modal Price	(Rs/Quintal)
Spice	Market District/State		Variety	Grade	Date	
					29.3.2012	28.3.2012
			Byadgi		8600	9000
			Guntur		6200	6500
	Bangalore	Bangalore				
Dry Chillies			Local	Average	-	-
			Mankattu		7200	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date	
-	_		-		29.3.2012	28.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3150	3400
	Bangalore	Bangalore	Turmeric Stick	Average	-	3950

NA-Not Available

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