

## RED CHILLI

### Fundamentals:

- In Guntur, Red chilli market will remain closed from 29<sup>th</sup> March to 2<sup>nd</sup> April 2012 on clearance of accounts at the end of financial year.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.3.12	29.3.12	Change
334	Guntur	Closed	4500-5200	-
Teja		Closed	5800	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-38	5470	5478	5414	5444
Jun-12	-58	5860	5860	5782	5782
July-12	-74	6000	6000	6000	6000

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	30.3.12	29.3.12	Change
Arrivals	Guntur	-	80000	-
Off-take		-	80000	-

Contract	Volume	Change	OI	Change
Apr-12	665	-1,500	6465	-80
Jun-12	355	-170	3695	-40
July-12	5	-25	170	0

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-3-12	29-3-12	29-3-12	26-3-12
Guntur	3771	1065	4836	489

Spread	Apr-12	Jun-12	July-12
Basis	-	-	-
Apr-12		-	-
Jun-12			-

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

**Fundamentals:**

- Turmeric domestic market will remain closed from 29<sup>th</sup> March to 2<sup>nd</sup> April 2012 on clearance of accounts at the end of financial year.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	30.3.12	29.3.12	Change
Finger	Erode	Closed	3250-3850	-
Gattah		Closed	3350-3650	-
Nizam	Nizamabad	Closed	Closed	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	30.3.12	29.3.12	Change
Arrivals	Erode	-	22000	Unch
Off-take		-	17600	-400
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29-3-12	29-3-12	29-3-12	26-3-12
Sangli	300	90	390	180
Erode	592	342	934	532
Nizamabad	418	286	704	249

**NB:** FED expiry for Sangli is 05-August-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-14	4202	4236	4180	4200
May-12	-14	4274	4310	4254	4272
Jun-12	-30	4350	4390	4332	4346

Contract	Volume	Change	OI	Change
Apr-12	4,040	-6,570	20,020	-85
May-12	2,560	-2,670	14,875	290
Jun-12	940	530	5,165	-10

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12		-	-
May-12			-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

### Fundamentals:

- Firm sentiments were reported in Kota and Baran coriander markets on Friday.
- Coriander export decreased by 11,295 tonnes, which was 22,600 tonnes during the period from April 2011 – January 2012, compared to previous year same period when export were reported at 33,895 tonnes. Current year exports till January were down by 33%. Target for 2011-12 is 35,000 tonnes with value of Rs.14, 500 lakh.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	30.3.12	29.3.12	Change
Badami	Ramganj	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Kota	3100	3100	Unch
Eagle		3300	3200	+100
Badami	Baran	3075-3125	3000-3050	+75
Eagle		3175-3225	3100-3150	+75

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	30.3.12	29.3.12	Change
Arrivals	Ramganj	-	-	-
Off-take		-	-	-
Arrivals	Kota	15000	15000	Unch
Off-take		15000	15000	Unch
Arrivals	Baran	6000	6000	Unch
Off-take		6000	6000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-3-12	29-3-12	29-3-12	26-3-12
Guna	846	20	866	517
Jaipur	1197	0	1197	307
Kota	10249	606	10855	4620
Ramganj	2638	349	2987	716

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-111	4285	4285	4168	4184
May-12	-104	4425	4435	4332	4350
Jun-12	-122	4551	4598	4467	4481

Contract	Volume	Change	OI	Change
Apr-12	7,670	-1,040	18,860	-560
May-12	4,930	1,290	9,740	-400
Jun-12	6,070	4,360	660	-20

Spread	Apr-12	May-12	Jun-12
Basis	-1084	-	-
Apr-12		166	297
May-12			131

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi, pepper prices were reported weak on Friday.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,300 per ton C&F Europe and USD 8,600 per ton US. Vietnam GL 500 offered at USD 6,000 per ton and 550 GL at USD 6,200 per ton, Austa 7,000per ton FOB. Double washed from Vietnam quoted at USD 9,200 per ton FOB.
- The total USA Pepper imports from Jan - Dec. 2011 were at 51,180 MT than 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- Based on the latest information received by IPC, total export of pepper from producing countries other than pepper oil and oleoresin was around 252,900 mt valued at around USD 1.52 billion, as against 269,200 mt worth USD 1,016 million in 2010.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.3.12	29.3.12	Change
Ungarbled	Kochi	37000	38000	-1000
Garbled		38500	39500	-1000
Unpolished	Delhi	40000	40000	Unch
Number 11.5		--	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	30.3.12	29.3.12	Change
Arrivals	Kochi	3	16	-13
Off-take		5	6	-1
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-3-12	29-3-12	29-3-12	26-3-12
Calicut	61	0	61	20
Kochi	1961	78	2039	420

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-1620	40610	40940	38985	38985
May-12	-1650	41310	41520	39650	39650
Jun-12	-1080	41465	42000	39780	39890
July-12	-1560	43200	43200	40400	40400

Contract	Volume	Change	OI	Change
Apr-12	5,389	-1,357	4,595	-483
May-12	2,172	126	2,791	74
Jun-12	157	48	276	-20
July-12	59	27	80	-11

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-1985	-	-	-
Apr-12		665	905	1415
May-12			240	750
Jun-12				510

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady sentiments were reported in cumin markets Jodhpur market on Friday.
- Cumin seed Unjha market will remain closed from 29<sup>th</sup> March to 2<sup>nd</sup> April 2012 on clearance of accounts at the end of financial year.
- Cumin Seed export increased by 12050 tonnes, which was 34,500 tonnes during the period from April 2011 – January 2012, compared to 22,450 tonnes in April 2010 – January 2011. The value also has come up to Rs 49,477.05 lakh this year which was Rs 27,068.04 lakh last year and the target for 2011-12 is 35,000 tonnes with value Rs.40, 000/- lakh.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.3.12	29.3.12	Change
Loose	Unjha	Closed	Closed	-
Machine Cut	Unjha	Closed	Closed	-
NCDEX Quality	Unjha	Closed	Closed	-
Loose	Jodhpur	11000-12000	11000-12000	Unch

### Arrival & Off-take in bags

Parameter	Centre	30.3.12	29.3.12	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-3-12	29-3-12	29-3-12	26-3-12
Jodhpur	330	0	330	130
Unjha	9794	1461	11255	489

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-208	12130	12148	11908	11910
May-12	-198	12423	12443	12210	12223
Jun-12	-135	12650	12710	12530	12530

Contract	Volume	Change	OI	Change
Apr-12	7,296	-1,860	14,457	-531
May-12	3,057	-378	10,140	243
Jun-12	282	-318	1,410	93

Spread	Apr-12	May-12	Jun-12
Basis	--	--	--
Apr-12		--	--
May-12			--

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Lower arrivals were reported in the domestic market on Friday.
- Cardamom fifth round picking activity will start from April first. As per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.
- New crop arrivals may start from July onwards though it still depends on favourable weather conditions in the interim.
- Large Cardamom export increased by 65 tonnes, which was 710 tonnes during the period from April 2011 – January 2012, compared to previous year.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		30.3.12	29.3.12	Change
Small		1170.00	1211.50	-41.50
		935.63	895.66	+39.97

### Arrival & Off-take in Kg

Parameter	Centre	30.3.12	29.3.12	Change
Arrivals	Nedumkandam	46542	47539	-997
Off-take		45596	45828	-232

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-3-12	28-3-12	28-3-12	28-3-12
	20.8	0.00	20.8	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	+17.30	1139.00	1182.20	1133.20	1154.00
May-12	+26.90	1275.00	1326.80	1273.00	1302.70
Jun-12	+24.00	1362.90	1405.60	1341.40	1375.50
July-12	+10.80	1414.90	1459.90	1390.00	1428.20

Contract	Volume	Change	OI	Change
Apr-12	7,778	-914	3,909	-686
May-12	3,683	399	3,439	416
Jun-12	680	253	779	24
July-12	318	198	284	42

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-218.37	--	--	--
Apr-12		148.7	221.5	274.20
May-12			72.8	125.50
Jun-12				52.70

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.3.2012	29.3.2012
Cardamom	Cochin	Ernakulum	Local	1	840	820
	Coimbatore	Coimbatore	Local	1	800	780
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.3.2012	29.3.2012
Pepper	Cochin	Ernakulum	Black	1	405	405
			Green	1	450	450
			White	1	435	435
	Coimbatore	Coimbatore	Local	1	360	360
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.3.2012	29.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	70	72
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.3.2012	29.3.2012
Clove	Cochin	Ernakulum	Local	1	930	930
	Coimbatore	Coimbatore	Local	1	1050	1050
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.3.2012	29.3.2012
Fennel	Cochin	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.3.2012	29.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	190
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.3.2012	29.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	35	35
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.3.2012	29.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.3.2012	29.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	65	65
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-25	15-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	30	30
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	16	30
			Local second	2	14	20
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	23	50
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.3.2012	29.3.2012
Ginger	Cochin	Ernakulum	Dry	1	190	190
			Vegetable-Fresh	1	25	25
			Mango	1	20	20
	Coimbatore	Coimbatore	New-Mettupalayam	1	11-12	10-13
			Mango	1	22	23
			Kodagu	1	13	13
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
			Local-New	1	15	15
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	13	13
	Kumbakonam	Thanjavur	Local-Old	1	10	10
			Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	25	25
			New	1	15	15
			Old	1	20	20
	Thalaivasal	Salem				

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.3.2012	29.3.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.3.2012	29.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		-	8600
			Guntur		-	6200
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	7200
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.3.2012	29.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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